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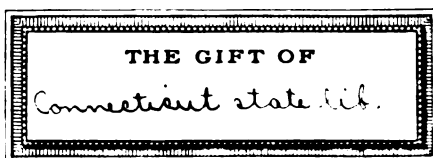
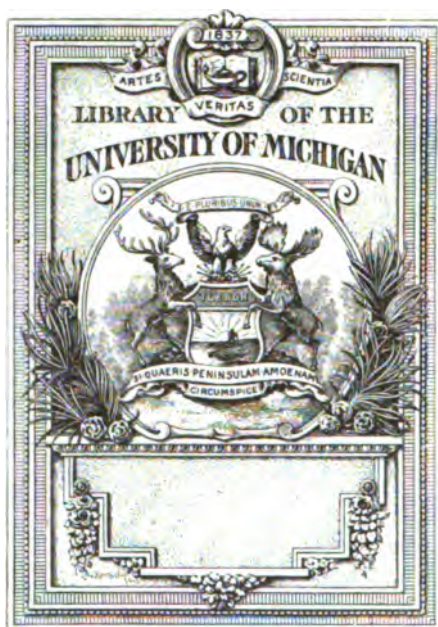
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PUBLIC DOCUMENTS

OF THE

STATE OF CONNECTICUT

VOL. II—PART I

1909

Printed by Order of the General Assembly

HARTFORD

1910

NOTE.

Commencing with the documents for the year 1900, a Document Number was assigned to each State departmental report.

This number is determined by the chronological order of the first printed independent issue of such report and will in future be retained by it, thus showing the relative chronological place it occupies in the printed reports of the State.

A list of these reports, with the date of first printed issue and the document number of each, appears on the following page.

A handwritten signature in black ink, reading "Thomas E. Prud'homme". The signature is written in a cursive style with a large initial 'T' and a prominent flourish at the end.

Comptroller.

CHRONOLOGICAL ORDER OF FIRST PRINTED REPORTS OF DEPARTMENTS.

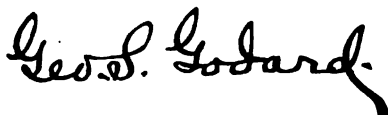
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LIBRARY NOTE.

In order that each department report of the State of Connecticut for a series of years may be quickly located in the bound volumes of Public Documents, the Comptroller has also given each report a Binding Number by which its position in the bound volumes is permanently established, thus enabling each report to be found in the same position and volume from year to year. It should be noted, however, that this arrangement has been interrupted in the volumes of Public Documents covering the odd years, as Chapter 133 of the Public Acts of 1907 provides that only the reports of the Comptroller and Treasurer, and of the Bank, Building and Loan, Insurance, and Railroad Commissioners, respectively, shall be printed annually. On the even years reports are made by all departments.

That these several reports may be placed in the libraries of our several exchanges as soon as convenient after publication, he has provided that the State Librarian shall be supplied with two hundred sets bound in volumes of convenient size, each volume to be bound and labeled in harmony with the regular set and sent out as soon as possible after the printing of the reports belonging therein. This arrangement began with the reports for 1902.

A handwritten signature in black ink, reading "Geo. S. Godard". The signature is written in a cursive style with a long, sweeping tail on the final letter.

State Librarian.

OCTOBER 3, 1910.

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State of Connecticut

PUBLIC DOCUMENT NO. 17

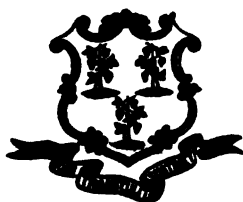
FORTY-FIFTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

1910

(Business of 1909)



**FIRE AND MARINE
COMPANIES**

PART I

**HARTFORD
PUBLISHED BY THE STATE
1910**

PUBLICATION
APPROVED BY
THE BOARD OF CONTROL.

STATE OF CONNECTICUT.

Insurance Department,

Hartford, March 30, 1910.

To His Excellency

FRANK B. WEEKS,

Governor:

I have the honor to submit herewith, as provided by law, Part I of the Forty-fifth Annual Report of this Department.

Theodore H. MacDonald

Insurance Commissioner.

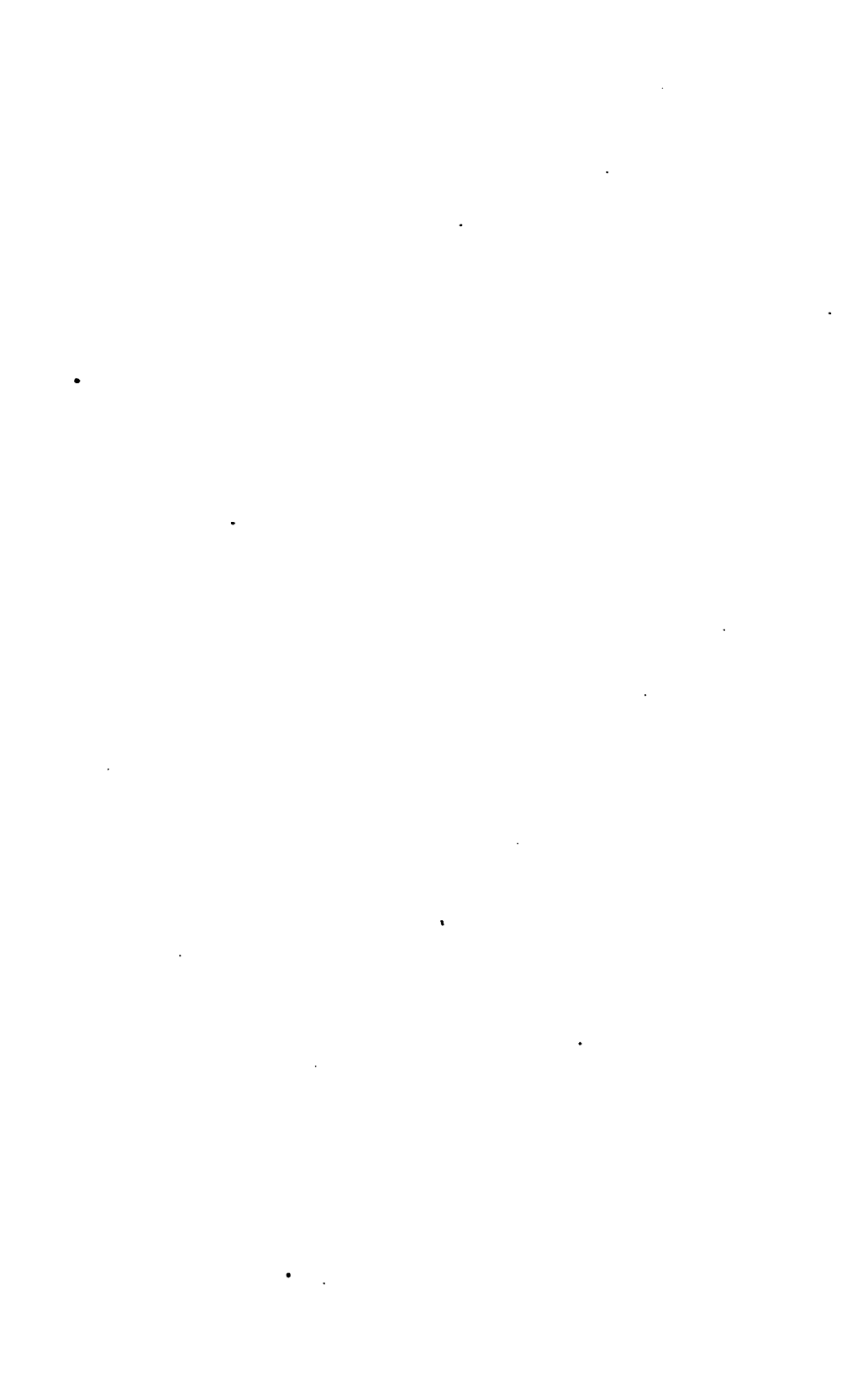


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REPORT.—PART I.

In compliance with the provisions of Section 3495 of the General Statutes I submit herewith Part I of my report to the Governor. This volume contains abstracts compiled from the annual statements covering the business transacted during the year 1909 by fire, marine, and fire and marine insurance companies authorized to do business in this state, together with various statistical tables derived from the statements filed.

Parts II and III of the report will be submitted later.

At the end of 1909, 296 companies reported to this Department, classed as follows:

Fire and fire and marine,.....	155
Marine,	5
Life,	31
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The returns of all companies have been made as usual on the Convention blank which was adopted at the National Convention of Insurance Commissioners held at Colorado Springs, in August, 1909. It is the opinion of the Executive Committee of the National Convention, of which I am a member, that the statement blank should remain unchanged this year as far as possible, and that all necessary changes be submitted for the consideration and the adoption of the Executive Committee not later than June 30th of this year. The practical results of this procedure are self-evident.

DEPARTMENTAL SUPERVISION.

During 1909 there have been 11 examinations made under my supervision. These examinations include a verification of the capital stock statement of the United States Branch of the Scottish Union and National Insurance Company for the New York Insurance Department. The results of this work are given on page 3 of this volume. The report of the Travelers Insurance Company will be given in Part II, and various reports rendered on examinations made of secret or fraternal

societies will appear in Part III. I have made two examinations outside of the state and participated in a third one with the Commissioner of Insurance of Virginia.

I give elsewhere as usual the statement of taxes, other receipts, and disbursements for the fiscal year of the Insurance Department ended September 30, 1909, the total receipts being \$157,162.03 and the disbursements \$29,272.61. The comparative results indicate the increasing business and activity of the Department year after year. The receipts for the last fiscal year show an increase of \$1,739, and the disbursements a decrease of \$1,680.81, as compared with the results given in my last annual report. The amount turned over to the State Treasurer exceeded the amount expended by \$127,889.42, an increase of \$3,419.81 over any previous year. The business of the Department has been done at an expense of less than 19 per cent. of the total receipts.

The amount of taxes and fees charged the companies of other states doing business in Connecticut is determined by the existing reciprocal statutes of this State. During 1909, an insurance company of Louisiana desiring to do business here withdrew its application when asked to pay this Department fees corresponding to what would have been charged a company of this State applying to that state for admission. In further application of the reciprocal laws, authority to do business here has been denied a mutual company of another state because that state would not agree to license similar Connecticut companies.

I have exercised a supervision of all agents and brokers licensed under my authority. All complaints made to this office by policyholders, agents, or companies have been heard and the facts carefully considered. As a result I believe a better understanding exists today than heretofore concerning the functions of the Insurance Commissioner and the Insurance Department.

At different times during the year, I have met with the Commissioners of the United States. I attended the last annual Convention at Colorado Springs, and have also attended the meetings of various committees of which I am a member, and taken part in discussions and action having for their object the improvement of insurance conditions in Connecticut and other states.

UNAUTHORIZED COMPANIES.

The attention of this Department is called from time to time to the fact that insurance companies of other states not authorized to transact business in Connecticut are accepting risks on property located in this

State. Corporations and citizens in placing insurance should always be sure that the company writing the risk is under the supervision of the Insurance Commissioner, to whom all matters of dispute can be referred for official action. The inspection of property by agents of unauthorized companies, preliminary to accepting risks, is held to be in violation of Section 3620 of the General Statutes which defines an agent as follows:

"The term 'agent' or 'agents' used in this title shall include an acknowledged agent or surveyor, and any person who shall in any manner aid in transacting the business of an insurance company."

DATE OF FILING STATEMENTS.

The preparation of the annual statements of fire insurance companies is subject sometimes to unavoidable delay. Section 3501 of the General Statutes prescribes that the annual statements of fire insurance companies must be filed in January. As indicated, this requirement sometimes works a hardship, and the Insurance Commissioner should have the authority to extend the time of filing ten or fifteen days, as the case may warrant.

EXAMINATIONS OF INSURANCE COMPANIES BY INSURANCE DEPARTMENTS.

During the latter part of 1909 the results of the examination of the Phenix Insurance Company of Brooklyn, made under the direction of the Superintendent of Insurance of New York, were made public. The abstract of the statement of this company given on page 649 as of December 31st last, represents practically his findings as far as they were compiled at that time. On March 1, 1910, this company and the Fidelity Fire Insurance Company of New York were merged into one corporation, the Fidelity-Phenix Fire Insurance Company of New York, with a paid-up capital of \$2,500,000, admitted assets of \$13,757,970.10, and surplus over all liabilities of \$2,199,112.46. This merger met with the approval of the Insurance Department of New York and the new company was authorized to do business in this State on March 2d.

The disclosures made in connection with this examination provoked considerable discussion among Insurance Commissioners relative to the examination of home companies by other Departments. In this connection the following resolution was unanimously adopted on December

31st last by the Executive Committee of the National Convention of Insurance Commissioners:

"Whereas, A committee on examinations was duly authorized by the Convention of Insurance Commissioners, recently held at Colorado Springs, and such committee has been appointed, and

"Whereas, Said committee has considered at length the best way of accomplishing the purpose for which it was constituted,

"Be it Resolved, That each insurance commissioner or other chief supervising insurance official, by whatever name designated, of the United States, be invited to send to said committee a list of the insurance companies which he would like to have examined or about which he would like specific information and his reasons therefor, whereupon said committee will assume the duty of ascertaining when the last examination of such companies was made by their respective home state or by the insurance departments of other states, and will, if such examination be sufficiently recent to be of value, obtain a copy of it.

"If, in the judgment of the committee, another examination is expedient, either because such report of the examination does not afford all the information desirable, or for other reasons, the committee will undertake to procure, through the home department of the company, or otherwise, as it may deem proper, such additional information, either by complete or partial new examination as is necessary to give information called for.

"In the event that the home department declines to make the examination within a reasonable time, when asked to do so, or to join with some other commissioner, to be designated by the committee, if said committee deems it expedient, in making said examination, then the committee will select two or more commissioners to make the examination and report their findings to said committee, which will undertake to furnish to any inquiring insurance official full information with reference thereto, and will, in general, use its best endeavors to give to supervising officials whatever information it obtains through reports of examinations or otherwise."

LIMITATION OF RISK AND OPINION OF THE ATTORNEY-GENERAL.

In the abstract of the annual statement of each stock and foreign fire insurance company authorized to do business in this State the largest gross aggregate amount insured in any one hazard located anywhere in the United States without any deduction for reinsurance has been printed under "General Interrogatories." The amount printed in each case is the amount returned by the company. Whenever that sum has exceeded 10 per cent. of the paid-up capital (deposit capital in case of companies of foreign countries) and surplus, the company in question

has been instructed to reduce this gross risk to conform to the statutes. Although my position in this matter is practically the same as that taken heretofore I have recently submitted the entire question, together with data and information and my comments, to the Attorney-General of this State. His opinion in the matter is given herewith:

HARTFORD, JANUARY 11, 1910.

HON. THEODORE H. MACDONALD,
Insurance Commissioner.

DEAR SIR: You submit for my consideration and advice the following statement:

A fire insurance company incorporated under the laws of another state and licensed to do business in this State, in a single policy issued outside of this State upon property outside the State, exposes itself to a loss, risk, or hazard, in an amount exceeding ten per centum of its paid-up capital stock and surplus. Its attorneys claim that unless this company issues such a policy in this State our statutes do not apply to the transaction; that the issue of such a policy outside of this State has no bearing upon its right to do business in this State. You ask my opinion as to the validity of this claim.

Section 3500 of our 1902 Revised Statutes is as follows:

“No fire insurance company doing business in this State shall expose itself to loss on any one risk to an amount exceeding ten per cent. of its paid-up capital stock and surplus.”

The manifest purpose of this statute is to enforce what is deemed a wise policy in the limitation of risks incurred by a company, which tends to the stability and solvency of the company and is a safeguard to its policy-holders. The language of this statute is broad enough to embrace any such insurance placed anywhere by any company if that company is at the same time doing business in this State. The hazard to the company of such excessive insurance is the same whether placed on property located in this State or elsewhere, and the safeguard to the holders of its policies is weakened to the same extent if these risks are assumed outside of this State as if they were assumed within the State.

The disastrous conflagrations in our large cities, and which are liable to occur at any time, emphasize the necessity, for the safety of policy-holders, of reasonable limitations to the risks which a company may assume.

Section 3524 of our Revised Statutes is as follows:

“No foreign insurance company shall insure against loss by fire or inland navigation, nor expose itself to any such loss by any one risk, for any greater amount in proportion to its capital

stock than companies which are organized under the laws of this State."

This statute applies where the foreign company does business in this State. If it desires to do business here it must comply with the conditions our General Assembly imposes, and it imposes upon the foreign company the same conditions—and only those—which it imposes upon the home company.

In my opinion, as a condition of being permitted to do business in this State our statutes forbid any insurance company from assuming in any one risk, anywhere, a hazard exceeding ten per centum of its paid-up capital stock and surplus. The statute is broad enough to permit if not require this construction, and that such is the intent of Section 3500 is shown by the statutes which preceded that section and which are condensed in and succeeded by it.

Chapter 138 of our Public Acts of 1871, in Section 6, provided that—

"No fire insurance company organized under a charter granted by this State, or doing business in this State, shall expose itself to any one loss on any one fire risk or hazard, to an amount exceeding ten per centum of its paid-up capital."

And Section 15 of that chapter provides as follows:

"No foreign insurance company shall make any contract of insurance of any kind or description against loss or damage by fire or inland navigation risks, nor expose themselves to any such loss by any one risk or hazard for any greater amount in proportion to its capital as determined by the provisions of this act than companies organized under the laws of this State may do."

That this act was intended to apply to policies issued by such companies outside of this State is conclusively evidenced by Section 19 of the chapter, which provided as follows:

"No foreign insurance company, or any agent or attorney thereof, shall be admitted to transact the business of fire insurance in this State, or take risks until, in addition to all other requirements of the laws now in force in this State, such companies shall comply with sections fifteen, sixteen and seventeen of this act, and receive the certificate of the insurance commissioner mentioned in the eleventh section of this act."

The foreign company to which this applies has done no business in this State, but is applying for permission to do business here, and as a condition precedent to such permission Section 19 required that the company comply with Section 15, which relates to the limitation of the

single risk, and obviously could only refer to the conduct of its business outside this State inasmuch as it had done no business within the State and could not be permitted to transact business here if it was violating the prohibition of Section 15.

Connecticut is the home of sane and safe insurance and insurance companies and the statutes of 1902 will not permit of a construction which shows that we have repealed or abandoned the wise policy adopted in 1871, and that we permit foreign insurance companies doing business here to pursue a policy which we condemn and prohibit in companies which are organized under our State laws, unless there is the clearest evidence of such intent, and I find no evidence of such intent.

You further inform me that it is stated that this company has by reinsurance reduced its liability on such policies as it has issued in excess of the limitation to an amount within the limitation, and that the claim is made that this relieves the company from the prohibition of Section 3500 and Section 3524, even if it is conceded that those sections apply to policies of insurance on property outside this State, and you ask my opinion as to the validity of this claim.

If the policy of insurance is in excess of the limitation I do not see that the reinsurance relieves the company from the prohibition of the statute. If the reinsurance was in companies which are authorized to do business in this State and it should be found by you that such reinsurance protects the company and its policy-holders for the excess of such insurance, it might warrant your discretion in not canceling the license to do business in this State, but in view of our statutes I question if it would warrant you in issuing a license to a company which you found was so conducting its business or in renewing the license of a company which was so conducting its business if such conditions were continued.

Counsel for the company refer to the case of *Attorney-General v. Netherlands Insurance Co.*, 181 Mass., 522, in which this claim as to the effect of reinsurance was made and the Court said it was a plausible claim but did not decide it, as the case was decided upon the ground that the prohibition of the Massachusetts statute only applied to insurance taken within that state. Their statute — Chapter 349, Public Acts of 1870 — related "to loss in this state in any one risk or hazard." The decisions in other states construing statutes essentially differing from our statutes are of little, if any, assistance in the construction of our statutes.

Respectfully submitted,

(Signed)

M. H. HOLCOMB,

Attorney-General.

UNDERWRITERS' CONTRACTS.

Section 3497 of the General Statutes prescribes that "No fire insurance company shall issue fire insurance policies on property in this State other than those of the standard form filed in the office of the Secretary of State, known and designated as the standard fire insurance policy of the State of Connecticut," and Section 3499 prescribes the form and the wording of the standard fire insurance policy. I have recently investigated the forms of contracts in use by certain fire insurance companies known as underwriters' contracts. These policies are issued by underwriters' boards or associations which are not recognized by the Insurance Department as such but are made up of companies authorized to do business in this State. As a result of this investigation it was found that some of these contracts in use contain clauses in the body of the policy pro rating the liability in case of loss among the companies constituting the underwriters. After due deliberation and consultation with leading fire insurance men I have come to the following conclusions and have ruled accordingly:

1. The introduction of any clause or clauses in the body of the contract is misleading because the standard fire insurance policy used and recognized in this State is known and relied upon by its citizens as statutory and properly protective of their interests. It is therefore not as a rule carefully read or examined.

2. Such introduction of any clause or clauses in the body of the contract is a violation of Section 3499. Necessary matter additional to the standard fire insurance policy should be printed in the heading of the policy or at the end in conspicuous type of suitable size.

3. Section 3497 implies that all fire insurance policy forms intended for use in this State must be submitted to the Insurance Commissioner for his approval before the policies of insurance are actually issued in this Commonwealth.

UNIFORM INSURANCE LAWS AND REGULATIONS.

The consideration of matters relative to the standard fire insurance policy naturally leads to the general subject of uniformity. Even in the case of standard forms there are now in use in various states several so-called standard fire policies. Conflicting court decisions exist, but uniformity of policies and statutes would tend to uniformity of decisions and interpretations.

The nature of fire insurance seems to demand a careful consideration of all means available to bring about uniform standards among the

states in their relation to the business. The essential elements of fire underwriting are practically universal and apply similarly to all sections of the country. Another significant fact, closely related to this matter, is that the majority of fire insurance business done in any state is written by companies not domiciled in that state. In a paper relating to this subject the following statement was recently made: "Connecticut is the State more than any other famed for its identification with the fire insurance business, yet its home companies do but 16 per cent. of its total business."

Although a similar proportion based on 1909 business is somewhat different from the figure given, it can readily be understood to what an extent the business of our own companies is spread over the country, and what material advantages are to be gained through any concerted action toward uniform methods. The situation, and the bearing which recent discussions relative to federal supervision have upon it, can briefly be summarized by quoting from the remarks of a prominent Commissioner of Insurance:

"A recent tendency, and a most desirable one, is toward uniformity of requirements, both legal and departmental, in the different states. Companies are unnecessarily hampered by the varying demands of the many states in which they do business. This variety of requirement has no compensating benefit. Annoyed by these varying laws and regulations, many of the companies are at present advocating federal control of insurance. Under present conditions this is clearly impossible.

"Several agencies are now at work looking to the passage of uniform laws governing insurance. Among these agencies the most important is undoubtedly the National Convention of Insurance Commissioners. Matters of general interest are considered, first by the committees of the Convention and afterwards by the Convention as a whole. In many cases specific bills are recommended to the different states for passage.

"This much desired uniformity of requirement and control must come, it would seem, through the agency of the insurance commissioners and not through federal supervision. The commissioners, however, need the help of the companies, and these two agencies working together upon an agreed basis can accomplish much. The law in this case, as in all others, must be a growth."

REGULATION OF RATES.

In certain sections of the country there has been considerable discussion and some legislation in the attempt to regulate the rates charged by fire insurance companies. At the last Convention of Insurance Commissioners a special committee was appointed charged with the

investigation of expenses of fire insurance companies. It seems inadvisable for insurance departments to attempt any supervision of these rates until proper information relative to different classes of risks in different sections of the country has been collated and compiled. It is doubtful even then whether a state supervision of rates in any section of the country will produce better results than the operation of supply and demand affected by uniform statutory regulations.

THE ANNUAL FIRE WASTE.

In my last annual report I commented upon the permanent injury sustained by municipality and commonwealth alike as a result of the fire waste of property in the United States. The general subject of conflagration hazard should continue to receive the careful consideration not only of officials but also of citizens and licensed agents and brokers who handle the business of fire insurance in this State. Although the conditions and regulations are improving it is to be hoped that they will continue to do so and that the companies and authorities will co-operate in promoting more rigid inspection of property and more substantial building codes. Any change in existing laws or the adoption of new ones which have for their purpose the improvement of building codes or the regulation of administrative inspections of the causes and circumstances of fires will be welcomed and encouraged.

At the last session of the General Assembly, Chapter 203 of the Public Acts of 1909, "An Act concerning the Duties and Powers of the Department of State Police and Local Fire Marshals," bearing directly upon fires, their causes, whether those of carelessness or criminality, was enacted. Section 1 of this act provides:

"The superintendent of State police shall submit, annually, not later than the first day of December, a detailed report of his official actions as State Fire Marshal, to the Insurance Commissioner, who shall embody in his annual fire report to the Governor, such portions thereof as he may deem important."

Such a report was rendered to me and because of its significant bearing on this subject the same is given below in full:

REPORT OF SUPERINTENDENT OF STATE POLICE AS STATE FIRE MARSHAL.

OFFICE OF STATE POLICE DEPARTMENT,

Hartford, December 1, 1909.

HON. THEODORE H. MACDONALD,

INSURANCE COMMISSIONER,

STATE OF CONNECTICUT.

In compliance with Chapter 203 of the Public Acts of 1909, I hereby submit the first annual report of my official actions as State Fire Marshal for the year ending November 30, 1909.

The duties of this department regarding fires throughout the State have been confined principally to receiving reports of fires from local marshals and the investigation of incendiary fires. At the last session of the General Assembly the laws regarding the powers and duties of fire marshals were increased as follows:

(Section 3, Chapter 203.) "Whenever it shall come to his knowledge (The Superintendent of State Police) or to the knowledge of any official mentioned in Section 174 (local fire marshals) that there exists in any building or upon any premises combustible material or inflammable conditions dangerous to the safety of said buildings or premises, said Superintendent of State Police, or any official mentioned in Section 174 obtaining such knowledge shall order the same to be forthwith removed or remedied by the owner or occupant of said building or premises; such owner or occupant, for failure to comply with such order, shall be fined not less than ten dollars nor more than fifty dollars, and, in addition thereto, shall suffer a penalty of ten dollars per day for each day of neglect, to be recovered in a proper action in the name of the State."

Sections 4 and 5, Chapter 203, also make it the duty of local marshals to inspect all buildings and to see that the laws pertaining to fire escapes and the prevention of fires have been duly complied with. Local marshals also have the authority under this chapter to license the manufacture and storage of gunpowder and other explosive material. No doubt the foregoing authority will enable local marshals to correct the dangerous conditions in many places heretofore existing.

Fires of all classes to the number of 1,699 have been reported to this office by chief engineers and local fire marshals of the cities, boroughs, and fire districts, and from the first selectmen acting as local fire marshals of the towns. Also losses due to fires, reported in the aggregate amount of \$1,096,032.61. This includes only such amounts as have been estimated and reported by local fire marshals. I am unable to report accurately the amount of loss by fire in the State during the last year.

Of the total number of fires reported, 37 were of incendiary origin,

and 32 have been investigated by officers of this department with the result of ten prosecutions, disposed of as follows:

One conviction, 3 months in jail; one conviction, committed to Insane Asylum; one case nolle in Superior Court; one acquittal; one conviction, 5 to 13 years State Prison; one conviction, 1 to 5 years State Prison; two acquittals (minors, Fourth of July fire); one conviction, 2 years State Prison; one bound over to Superior Court. In one other case, undoubtedly incendiary, the suspected party did not remain to collect insurance, but fled from the State.

Thanks are due the local fire marshals and police officers for assistance to members of this department in conducting investigations.

Respectfully submitted,

(Signed) THOMAS F. EGAN,
Superintendent of State Police.

Attached hereto you will find tabulated statements of causes and classes of fires reported to this office for the year ending November 30, 1909.

ANALYSIS OF CAUSES OF FIRES.

Sparks (all kinds),.....	45
Lamp accidents and explosions,.....	40
Matches,	51
Ashes, hot coals, open fireplaces,.....	55
Cigars, cigarettes, pipes,.....	10
Gas and oil stoves, and explosions,.....	13
Gas jets and candles,.....	12
Defective flues, smokestacks, chimneys,.....	286
Stoves and stovepipes,.....	24
Spontaneous combustion,	28
Ignition of grease, oil, paint, etc.,.....	14
Accidental,	310
Electric wires,	34
Gasoline, explosion of gasoline and chemicals,.....	22
Overheated and defective ovens and kilns,.....	4
Rubbish,	22
Exposure to burning buildings,.....	16
Lightning,	10
Bonfires,	4
Fireworks,	27
Incendiary,	37
Mischievous children,	23
Suspicious or mysterious,.....	22
Carelessness,	301
Miscellaneous,	10
Unknown,	279

1,690

CLASSIFICATION OF BUILDINGS.

Dwellings,	873
Stores and offices,	128
Barns, stables, and sheds,	187
Factories,	86
Hotels, clubs, restaurants,	26
Warehouses and storehouses,	42
Railroad and steamboat property,	40
Theatres, halls, public buildings, churches,	8
Schools, hospitals, asylums,	2
Miscellaneous,	207

 1,699

NUMBER OF FIRES REPORTED FROM EACH TOWN.

Andover,	0	Coventry,	0
Ansonia,	25	Cromwell,	3
Ashford,	0	Danbury,	45
Avon,	2	Darien,	14
Barkhamsted,	0	Derby,	0
Beacon Falls,	2	Durham,	0
Berlin,	0	Eastford,	0
Bethany,	0	East Granby,	0
Bethel,	0	East Haddam,	0
Bethlehem,	0	East Hartford,	6
Bolton,	1	East Haven,	2
Bloomfield,	0	East Lyme,	0
Bozrah,	4	Easton,	0
Branford,	3	East Windsor,	2
Bridgeport,	311	Ellington,	2
Bridgewater,	2	Enfield,	9
Bristol,	0	Essex,	12
Brookfield,	5	Fairfield,	0
Brooklyn,	0	Farmington,	0
Burlington,	0	Franklin,	0
Canaan,	0	Glastonbury,	0
Canterbury,	0	Goshen,	1
Canton,	0	Granby,	0
Chaplin,	0	Greenwich,	1
Chatham,	0	Griswold,	1
Cheshire,	1	Groton,	1
Chester,	0	Guilford,	0
Clinton,	1	Haddam,	1
Colchester,	0	Hamden,	1
Colebrook,	0	Hampton,	1
Columbia,	1	Hartford,	226
Cornwall,	0	Hartland,	0

Harwinton,	2	Prospect,	0
Hebron,	1	Putnam,	9
Huntington,	5	Redding,	0
Kent,	0	Ridgefield,	1
Killingly,	5	Rocky Hill,	0
Killingworth,	0	Roxbury,	1
Lebanon,	1	Salem,	0
Ledyard,	0	Salisbury,	0
Lisbon,	0	Saybrook,	0
Litchfield,	0	Scotland,	0
Lyme,	0	Seymour,	1
Madison,	0	Sharon,	0
Manchester,	0	Sherman,	0
Mansfield,	3	Simsbury,	1
Meriden,	16	Somers,	0
Middlebury,	0	Southbury,	7
Middlefield,	0	Southington,	15
Middletown,	19	South Windsor,	2
Milford,	0	Sprague,	0
Monroe,	0	Stafford,	5
Montville,	1	Stamford,	0
Morris,	0	Sterling,	0
Naugatuck,	9	Stonington,	8
New Britain,	5	Stratford,	7
New Canaan,	0	Suffield,	0
New Fairfield,	2	Thomaston,	0
New Hartford,	4	Thompson,	0
New Haven,	544	Tolland,	0
Newington,	0	Torrington,	0
New London,	45	Trumbull,	0
New Milford,	1	Union,	0
Newtown,	0	Vernon,	8
North Branford,	0	Voluntown,	0
North Haven,	0	Wallingford,	0
North Canaan,	0	Warren,	0
North Stonington,	1	Washington,	1
Norwalk,	14	Waterbury,	203
Norwich,	15	Waterford,	0
Old Lyme,	0	Watertown,	0
Old Saybrook,	0	Westbrook,	0
Orange,	18	West Hartford,	0
Oxford,	0	Weston,	0
Plainfield,	0	Westport,	1
Plainville,	7	Wethersfield,	3
Plymouth,	4	Willington,	0
Pomfret,	0	Wilton,	1
Portland,	5	Winchester,	0
Preston,	0	Windham,	4

Windsor,	0	Woodbury,	3
Windsor Locks,	3	Woodstock,	1
Wolcott,	0		
Woodbridge,	1		1,699

NOTE:—As noted above by the Superintendent of State Police, he was able at the time of making his report to give only an estimate of the losses caused by fire in Connecticut during the year ending November 30, 1909. This estimate was \$1,096,082.61. The net losses paid during 1909 as shown by the returns of the insurance companies to this department were \$1,838,120.85.

LIQUIDATION OF INSURANCE CORPORATIONS.

There are at present no insurance companies of this State in the hands of a receiver. In connection with such procedure I desire to recommend for your consideration that the Insurance Commissioner have authority to conduct the liquidation of insolvent domestic insurance corporations. This is a matter of vital importance and interest to the policy-holders of this State. Such authority if conferred on the Insurance Commissioner would save the interested parties time and expense. The Insurance Commissioner should also be able to apply to the Court for an order to direct any insurance company to show cause why the Commissioner should not take possession of its business and conduct it in the interests of all policy-holders whenever it becomes known to him that the corporation in question has transferred or attempted to transfer through reinsurance or otherwise practically its entire property or business, without the approval of this office.

CHANGES IN AUTHORIZED COMPANIES.

Since January 1, 1909, the following fire or marine insurance companies have been authorized to do business in this State:

Date.	Name and Location.	Capital.
1909.		
January 18,	People's National Fire Insurance Co., Wilmington, Del.,	\$712,200
April 1,	The American Druggists' Fire Insurance Co., Cincinnati, O.,	150,000
April 1,	Dorchester Mutual Fire Insurance Co., Dorchester, Mass.,	Mutual
April 1,	The Humboldt Fire Insurance Co. of Pittsburg, Pa.,	200,000
April 1,	The National Brewers' Insurance Co., Chicago, Ill.,	200,000
April 6,	Union Assurance Society (Limited), London, Eng.,	296,920
June 16,	Berkshire Mutual Fire Insurance Co., Pittsfield, Mass.,	Mutual
June 22,	Mutual Protection Fire Insurance Co., Charlestown, Mass.,	Mutual
June 24,	Lowell Mutual Fire Insurance Co., Lowell, Mass.,	Mutual
September 7,	Tentonia Fire Ins. Co. of Allegheny, Pa., Pittsburg, Pa.,	200,000
November 10,	The Union Marine Insurance Co. (Limited), Liverpool, Eng.,	200,000
December 21,	Mannheim Insurance Co., Mannheim, Ger.,	200,000
1910.		
March 2,	Fidelity-Phenix Fire Insurance Co. of New York, New York, N. Y.,	2,500,000
March 7,	Central National Fire Insurance Co., Chicago, Ill.,	200,000
March 22,	Franklin Insurance Co., Washington, D. C.,	200,000
March 28,	Standard Fire Insurance Co., Hartford, Conn.,	500,000

The following fire or marine insurance companies have withdrawn from the State during the same period and ceased writing business here:

Date.		Name and Location.	Capital.
1909.			
October	1,	Union Fire Insurance Co., Buffalo, N. Y.,	\$300,000
1910.			
March	2,	*Fidelity Fire Insurance Co. of New York, New York, N. Y., *Phoenix Insurance Co., Brooklyn, N. Y.,	Merged

GREENWICH MUTUAL FIRE INSURANCE COMPANY.

On December 3, 1909, a certificate of dissolution of agreement of stockholders was sent to the Secretary of State stating that the stockholders by mutual consent by an instrument dated November 23, 1909, had agreed that the corporate existence of the Greenwich Mutual Fire Insurance Company should be terminated. The statement of this company which appears on pages 87 and 88 of this volume shows that the assets at the end of last year were \$3,642.27 and that no outstanding liabilities existed. The risks of this company were all reinsured with the American Central Insurance Company of St. Louis, Mo., and the Firemen's Insurance Company of Newark, N. J., on December 15th last.

STANDARD FIRE INSURANCE COMPANY.

During the last few months, the organization of the Standard Fire Insurance Company has been perfected. This company was incorporated under resolutions of the General Assembly of Connecticut, passed in 1905 and 1909. The corporation filed with the Insurance Commissioner its certificate of organization and certified copy of its charter on March 19th. In compliance with the General Statutes (Section 3624) I have examined the books and securities of this company and given a certificate authorizing the Standard Fire Insurance Company, having its head office in Hartford, to issue policies and make contracts of insurance as provided in its charter.

The examination made shows that the paid-up capital of the company is \$500,000.00, the assets \$958,363.93, the liabilities nil, and the surplus over all liabilities \$458,363.93.

*The two companies forming the "merger" known as the Fidelity-Phoenix Fire Insurance Company, referred to previously in this report, withdrew from the state and the new company was admitted as such.

STATISTICS.

The statistical tables given at the end of this volume are based upon the returns of 154 fire and fire and marine insurance companies licensed to do business in this State, the Harwinton Mutual Fire Insurance Company having been omitted from all tables. The form of the tabular arrangement follows practically that of previous years. The object of this similarity of form is apparent. During the course of years statistics thus compiled have an enhanced value for comparative purposes. It has seemed expedient to extend Table VII to cover investment results as well as underwriting results which have been published heretofore in the annual reports of this Department. At the last Convention, the insurance commissioners voted to include in the annual statements of fire companies the underwriting and investment exhibit. This exhibit has brought out some interesting information relative to comparative profits from these two sources. In auditing the statements information has been taken from this exhibit and compiled in tabular form. In arriving at the investment expense, $\frac{1}{8}$ of 1 per cent. of the mean invested assets has been calculated as a general investment charge in addition to specific investment expenses given by the company in its statement. In compiling this data the tax on capital stock has, as a rule, been treated as an underwriting expense and not an investment expense.

SUMMARIES.

The following brief summaries and total balance sheet show the character of assets, liabilities and the entire business transacted by authorized companies during 1909.

ASSETS, LIABILITIES, AND SURPLUS.

December 31, 1909.	Assets.	Liabilities including capital and statutory deposit.	Surplus over all liabilities.
7 Connecticut, Stock,.....	\$72,898,219.72	\$50,845,651.16	\$22,052,568.56
15 Connecticut, Mutual,.....	2,806,188.28	605,806.48	2,200,381.75
90 Other States, Stock,.....	302,195,711.88	205,820,580.26	96,375,131.57
17 Other States, Mutual,.....	8,491,891.08	4,058,068.82	4,433,822.21
25 Foreign, Stock,.....	88,177,273.12	62,441,000.65	25,736,272.47
154 Companies,.....	\$474,568,783.98	\$323,771,122.37	\$150,797,661.56

CHARACTER OF THE ASSETS.

December 31, 1909.	Real Estate.	Mortgage loans on real estate.	Loans on collateral.	Bonds and stocks.
7 Connecticut, Stock,....	\$3,588,387.63	\$2,137,668.00	\$125,300.00	\$55,663,069.30
15 Connecticut, Mutual,...	189,000.00	37,513.50	.....	2,318,194.68
90 Other States, Stock,....	13,894,819.30	31,035,680.44	2,508,739.05	206,563,734.89
17 Other States, Mutual,...	499,955.43	943,593.13	266,339.31	5,366,669.74
25 Foreign, Stock,.....	3,072,133.70	4,491,685.00	60,000.00	63,908,530.86
154 Companies,	\$35,946,385.95	\$38,636,385.07	\$3,960,338.36	\$234,430,179.39

CHARACTER OF THE ASSETS.—CONTINUED.

December 31, 1909.	Cash.	Agents' balances and uncollected premiums.	Other Assets.	Total.
7 Connecticut, Stock,.....	\$4,531,911.53	\$6,337,674.78	\$534,308.53	\$73,606,319.73
15 Connecticut, Mutual,.....	237,367.18	23,761.06	10,431.81	2,806,186.33
90 Other States, Stock,.....	13,003,379.34	33,141,898.68	3,035,650.33	303,195,711.63
17 Other States, Mutual,.....	550,643.76	239,309.88	64,379.89	3,491,391.03
25 Foreign, Stock,.....	5,736,754.30	9,593,076.17	—2,669,636.93	83,177,373.13
154 Companies,.....	\$34,033,661.16	\$38,310,680.57	\$955,133.53	\$474,585,763.93

CHARACTER OF THE LIABILITIES.

December 31, 1909.	Unpaid losses.	Unearned premiums.	Commissions, brokerage, return and rein. premiums.	All other liabilities.	Total.
7 Connecticut, Stk.,	\$3,493,541.44	\$34,944,571.40	\$34,904.34	\$1,369,633.98	\$39,345,651.16
15 Connecticut, Mutual,....	7,616.91	416,350.34	.....	161,939.33	605,806.48
90 Other States, Stk.,.....	12,944,668.73	134,563,701.35	2,170,709.69	6,334,440.34	156,013,513.60
17 Other States, Mutual,....	103,353.18	3,600,017.64	11,631.23	344,163.77	3,968,063.33
25 Foreign, Stock,.....	5,337,186.50	49,885,133.83	900,155.45	1,338,519.83	57,441,000.63
154 Companies,	\$31,868,365.75	\$333,409,680.05	\$3,107,393.71	\$9,478,716.30	\$357,864,055.71

The following statement is a summary of the entire business of the 154 companies transacting business in this State during the year:

CAPITAL STOCK,**\$65,907,066.66.****INCOME.**

Fire premiums,	\$236,934,629.46	
Marine and inland premiums,	9,761,197.35	
Interest,	16,622,329.10	
Rents,	1,855,490.44	
All other sources,	9,709,704.42	
Total income,		\$274,783,350.77

DISBURSEMENTS.

Losses paid,	\$118,965,116.74	
Dividends,	18,632,330.17	
Commissions and brokerage,	51,271,380.67	
Taxes,	6,878,549.42	
All other disbursements,	41,476,055.94	
Total disbursements,		\$237,223,432.94

ASSETS.

Value of real estate,	\$25,246,295.95	
Loans on bond and mortgage,	38,636,386.07	
Loans on collateral,	2,960,258.26	
Stocks and bonds,	334,420,179.39	
Cash in office and banks,	34,039,881.16	
Agents' balances and premiums in course of collection,	38,310,650.57	
All other assets,	955,133.53	
Total assets,		\$474,568,783.93

LIABILITIES.

Unpaid losses,	\$21,868,265.75	
Unearned premiums,	223,409,680.05	
Due for commissions, brokerage, return and reinsurance premiums,	3,107,393.71	
All other liabilities,	9,478,716.20	
Total liabilities, except capital and surplus,		\$257,864,055.71
Capital stock and statutory deposit,	\$65,907,066.66	
Surplus over all liabilities,	150,797,661.56	
Surplus as regards policy-holders,		216,704,728.22
Total liabilities,		\$474,568,783.93

COMPARISONS — 1908 and 1909.

The following summaries include all companies which appear in the tables for each of the years 1908 and 1909:

CAPITAL AND ASSETS — 1908 AND 1909.

No. of companies.			Capital and statutory deposit.		Assets in the United States.	
1908.	1909.		1908.	1909.	1908.	1909.
7	7	Connecticut, Stock,.....	\$11,000,000.00	\$11,000,000.00	\$35,329,088.95	\$72,896,219.72
15	15	Connecticut, Mutual,.....	.....	.....	2,604,907.98	2,806,188.33
87	90	Other States, Stock,.....	48,400,000.00	49,807,066.66	\$71,581,932.24	\$92,196,711.88
18	17	Other States, Mutual,.....	100,000.00	100,000.00	7,968,000.60	8,491,391.08
24	25	Foreign, Stock,.....	4,800,000.00	5,000,000.00	84,837,366.92	88,177,272.12
146	154	Totals,.....	\$64,300,000.00	\$65,907,066.66	\$431,636,596.69	\$474,568,783.93

LIABILITIES — 1908 AND 1909.

No. of Companies.			Excluding Capital and Statutory Deposit.		Including Capital and Statutory Deposit.	
1908.	1909.		1908.	1909.	1908.	1909.
7	7	Connecticut, Stock,.....	\$37,114,958.65	\$39,845,651.16	\$48,114,958.65	\$50,845,651.16
15	15	Connecticut, Mutual,.....	581,166.91	608,806.48	581,166.91	608,806.48
87	90	Other States, Stock,.....	144,143,303.44	156,013,513.60	192,543,303.44	205,830,580.26
18	17	Other States, Mutual,.....	3,487,447.63	3,953,068.83	3,587,447.63	4,053,068.83
24	25	Foreign, Stock,.....	56,569,189.98	57,441,000.65	61,869,189.98	62,441,000.65
146	154	Totals,	\$341,896,045.61	\$357,864,065.71	\$306,196,045.61	\$323,771,122.87

The total assets show an increase of \$42,943,187.24, and the liabilities, including capital and statutory deposit, an increase of \$17,575,076.76.

SURPLUS — 1908 AND 1909.

No. of companies.			As concerns Policy-holders.		Over all liabilities.	
1908.	1909.		1908.	1909.	1908.	1909.
7	7	Connecticut, Stock,.....	\$38,194,180.80	\$33,052,568.56	\$17,194,180.80	\$22,052,568.56
15	15	Connecticut, Mutual,	2,023,041.07	2,900,881.75	2,023,041.07	2,900,881.75
87	90	Other States, Stock,.....	127,433,620.80	146,182,196.23	79,038,620.80	96,375,181.57
13	17	Other States, Mutual,.....	3,775,552.97	4,532,807.21	3,675,552.97	4,423,807.21
24	25	Foreign, Stock,.....	28,268,196.94	30,736,272.47	28,568,196.94	25,736,272.47
126	154	Totals,.....	\$189,729,551.08	\$316,704,728.22	\$125,429,551.08	\$150,797,661.56

The surplus as concerns policy-holders, increased \$26,975,177.14.

DIVIDENDS — 1908 AND 1909.

No. of Companies.			Dividends Paid.		Increase of Net Surplus, 1909 over 1908.
1908.	1909.		1908.	1909.	
7	7	Connecticut, Stock,.....	\$1,900,000.00	\$1,870,000.00	\$4,238,433.26
15	15	Connecticut, Mutual,.....	2,765.60	25,120.22	177,340.68
87	90	Other States, Stock,	6,522,623.07	7,434,037.86	18,742,568.43
13	17	Other States, Mutual,	665,806.96	798,129.15	787,754.24
122	129	Totals,.....	\$9,091,695.63	\$10,123,297.23	\$34,607,101.61
24	25	Foreign Stock,.....	*\$7,125,782.25	*\$7,068,035.65	\$2,368,075.53

* Balance of remittances to and from Home Offices.

INCOME—1908 AND 1909.

No. of companies.			Fire premiums.		Marine and inland premiums.	
1908.	1909.		1908.	1909.	1908.	1909.
7	7	Connecticut, Stock,.....	\$36,895,698.86	\$38,776,946.13	\$429,471.26	\$747,808.94
15	15	Connecticut, Mutual,.....	290,628.79	277,206.15	.....	.....
87	90	Other States, Stock,.....	181,060,184.90	140,975,158.62	7,199,186.45	7,654,617.27
13	17	Other States, Mutual,.....	2,179,168.88	2,569,896.25	.....	.....
24	25	Foreign, Stock,.....	52,870,284.76	55,035,430.31	1,015,886.04	1,268,976.14
146	154	Totals,.....	\$222,925,861.19	\$236,984,629.46	\$8,644,473.75	\$9,761,197.26

INCOME—1908 AND 1909—CONTINUED.

No. of companies.			Interest, etc.		Total income.	
1908.	1909.		1908.	1909.	1908.	1909.
7	7	Connecticut, Stock,.....	\$2,422,123.91	\$2,395,741.35	\$29,747,266.08	\$49,830,221.22
15	15	Connecticut, Mutual,.....	120,691.10	150,726.65	411,519.89	427,944.80
87	90	Other States, Stock,.....	12,370,555.26	12,724,855.05	151,629,826.70	166,654,630.94
13	17	Other States, Mutual,.....	514,071.61	450,381.45	2,603,840.69	2,080,279.70
24	25	Foreign, Stock,.....	5,176,687.53	5,265,806.96	59,062,788.23	61,760,202.41
146	154	Totals,.....	\$21,604,229.70	\$26,687,523.96	\$353,545,264.64	\$374,783,350.77

The premiums received during 1909 show an increase of \$13,638,768.27 for fire, and an increase of \$1,116,723.60 for marine. The total income for 1909 was \$274,783,350.77, an increase of \$21,238,086.13 over the previous year.

The total outgo for 1909 was \$237,223,432.94, the excess of income being \$37,559,917.83.

EXPENDITURE—1908 AND 1909.

No. of companies.			Losses.		Dividends.		Commissions and brokerage.	
1908.	1909.		1908.	1909.	1908.	1909.	1908.	1909.
7	7	Conn., Stock, \$	20,190,420.14	19,151,971.18	1,900,000.00	1,870,000.00	7,120,817.08	7,412,870.88
15	15	Conn., Mutual,	184,239.14	143,819.45	2,765.80	25,120.22	41,207.52	47,298.18
87	90	Oth. Sta., Stk.,	76,642,990.42	71,694,158.15	6,522,622.07	7,424,027.86	31,008,426.66	32,140,964.22
12	17	Oth. Sta., Mut.,	1,852,549.40	1,047,962.85	665,206.96	792,129.15	260,562.45	261,447.79
24	25	Foreign, Stk.,	29,890,262.81	26,927,212.11	.....	.....	10,200,752.17	11,269,222.95
145	154	Totals,	\$122,702,627.92	118,965,116.74	9,091,605.63	10,122,227.23	49,228,546.81	51,271,260.87

EXPENDITURE — 1908 AND 1909 — CONTINUED.

No. of companies.			Taxes.		All other disbursements.		Total disbursements.	
1908.	1909.		1908.	1909.	1908.	1909.	1908.	1909.
7	7	Conn., Stock, \$	1,141,729.58	1,221,229.07	6,058,621.06	6,492,092.26	26,411,797.96	26,157,763.94
15	15	Conn., Mutual,	7,974.90	8,701.82	75,820.22	115,742.27	212,207.99	240,680.15
87	90	Oth. Sta., Stk.,	2,764,621.71	4,081,120.46	22,874,526.28	25,166,746.26	140,810,227.10	140,487,067.77
12	17	Oth. Sta., Mut.,	42,900.19	52,215.40	442,146.85	617,968.29	2,270,465.85	2,292,742.43
24	25	Foreign, Stk.,	1,527,022.22	1,555,172.66	*17,978,720.10	*17,592,519.48	60,196,904.41	57,265,188.20
145	154	Totals, \$	6,490,228.71	6,878,549.42	47,420,104.14	49,266,068.76	241,001,622.23	237,222,422.94

*Includes remittances to Home Office.

The losses paid in 1909 show a decrease of \$9,797,551.18, and the expenses, excluding dividends and remittances to home office, amounted to \$99,625,986.03, or an increase of \$5,191,745.90 over 1908.

The stock companies of this and other states paid \$9,304,037.88 in dividends during 1909, an increase of \$880,414.81 over the amount paid in 1908. The amount of the dividends paid by the mutual companies in 1909 was \$818,259.47, being \$150,186.91 more than the previous year.

FIRE RISKS IN FORCE AND PREMIUM RESERVE — 1908 AND 1909.

No. of Companies.			Risks in force at end of year.		Premium reserve.	
1908.	1909.		1908.	1909.	1908.	1909.
7	7	Connecticut, Stock,.....	\$ 5,455,564.707	\$ 5,943,091.759	\$ 32,851,133.17	\$ 34,944,571.40
15	15	Connecticut, Mutual,.....	102,282,852	102,953,079	435,159.03	416,250.24
87	90	Other States, Stock,.....	20,610,400,596	22,459,427,931	122,292,471.70	124,563,701.95
13	17	Other States, Mutual,.....	446,580,559	514,633,712	3,152,728.53	3,600,017.64
24	25	Foreign, Stock,.....	8,612,353,291	9,008,623,624	48,593,052.19	49,855,188.92
146	154	Totals,.....	\$25,227,183,005	\$37,923,735,105	\$307,234,546.62	\$323,400,680.05

The amount of risks in force shows a net increase of \$2,701,553,-100, and the premium reserve an increase of \$16,085,130.43.

FIRE BUSINESS TRANSACTED IN CONNECTICUT — 1908 AND 1909.

No. of companies.			Net risks written.		Net premiums received.	
1908.	1909.		1908.	1909.	1908.	1909.
7	7	Connecticut, Stock,.....	\$32,802,837	\$39,105,108	\$301,599.05	\$314,786.00
15	15	Connecticut, Mutual,.....	32,814,986	33,594,366	290,640.71	277,919.04
87	90	Other States, Stock,.....	200,690,294	213,423,027	2,152,009.81	2,261,980.22
13	17	Other States, Mutual,.....	7,436,225	8,440,270	93,431.53	111,508.69
24	25	Foreign, Stock,.....	86,840,494	87,766,870	822,377.36	845,677.07
146	154	Totals,.....	\$411,625,356	\$433,335,641	\$4,165,626.46	\$4,311,816.12

FIRE BUSINESS TRANSACTED IN CONNECTICUT — 1908 AND 1909 —
CONTINUED.

No. of companies.			Losses incurred.		Losses paid.	
1908.	1909.		1908.	1909.	1908.	1909.
7	7	Connecticut, Stock,.....	\$259,712.16	\$304,245.26	\$264,094.27	\$228,940.51
15	15	Connecticut, Mutual,.....	139,794.30	137,046.64	184,389.14	143,812.45
87	90	Other States, Stock,.....	871,194.89	964,314.72	825,265.12	985,916.11
13	17	Other States, Mutual,.....	29,690.58	47,990.00	26,461.45	50,309.97
24	25	Foreign, Stock,.....	365,299.64	379,026.18	341,654.00	402,142.51
146	154	Totals,.....	\$1,715,611.57	\$1,833,222.90	\$1,641,812.99	\$1,826,120.85

The above table, comparing the total business transacted in Connecticut, shows the net risks written in 1909 to be 105.03 per cent. of the amount written in 1908, or \$20,700,285 more. The net premiums received show an increase of \$145,157.66. The losses incurred in 1909 were 106.86 per cent. of the amount of losses incurred in 1908, or \$117,612.33 more. The losses paid in 1909 were 111.35 per cent. of the amount paid in 1908, or \$186,306.86 more.

Respectfully submitted,

A handwritten signature in cursive script, reading "Theodore H. MacDonald". The signature is fluid and elegant, with a large initial "T" and a long, sweeping flourish at the end.

Insurance Commissioner.

TAXES ON PREMIUM RECEIPTS.

OCTOBER 1, 1908, TO OCTOBER 1, 1909.

Fire and Marine Insurance Companies:—

Aachen & Munich, Germany,.....	\$453.49
Adirondack Fire, New York,.....	31.10
Agricultural, New York,.....	483.80
Albany, New York,.....	263.96
Allemania Fire, Pennsylvania,	14.86
Alliance, Pennsylvania,	366.87
American, New Jersey,.....	755.39
American Central, Missouri,.....	1,322.10
Assurance, New York,.....	15.13
Atlas, England,	289.51
Ben Franklin, Pennsylvania,.....	69.61
Boston, Massachusetts,	1,897.40
British America, Canada,.....	140.57
Buffalo Commercial, New York,.....	184.99
Buffalo-German, New York,.....	335.61
Caledonian, Scotland,	1,182.39
Caledonian-American, New York,.....	110.96
California, California,	7.37
Camden, New Jersey,.....	580.43
Capital, New Hampshire,.....	195.34
Citizens, Missouri,	397.28
Citizens Mutual, Massachusetts,.....	14.19
City of New York, New York,.....	155.52
Cologne Reinsurance, Germany,.....	305.17
Columbia, New Jersey,.....	243.48
Commerce, New York,.....	120.51
Commercial Union, New York,.....	226.41
Commercial Union, England,	966.17
Commonwealth, New York,.....	230.18
Concordia, Wisconsin,	194.33
Continental, New York,.....	1,425.55
County, Pennsylvania,	163.32
Delaware, Pennsylvania,	443.98
Detroit, Michigan,	522.59
Dixie, North Carolina,.....	389.84

Dutchess Fire, New York,.....	228.15
Eastern Fire, New Jersey,.....	158.25
Equitable, Rhode Island,.....	516.20
Farmers, Pennsylvania,	176.17
Federal, New Jersey,.....	508.52
Fidelity, New York,.....	326.82
Fire Association, Pennsylvania,.....	1,095.40
Fitchburg, Massachusetts,	222.67
Fireman's Fund Co., California,.....	661.69
Firemen's, New Jersey,.....	819.32
Franklin, Pennsylvania,	405.61
German Alliance, New York,.....	165.96
German-American, New York,.....	1,556.87
German Fire, Pennsylvania,.....	76.51
Germania, New York,.....	1,270.09
Girard, Pennsylvania,	274.91
Glens Falls, New York,.....	428.11
Globe & Rutgers, New York,.....	344.32
Granite State, New Hampshire,.....	476.06
Hamburg-Bremen, Germany,	488.26
Hamilton, New York,.....	14.78
Hanover, New York,.....	570.13
Holyoke, Massachusetts,	298.12
Home, New York,.....	1,862.72
Insurance Co. of North America, Pa.,.....	3,391.88
Insurance Co. State of Pennsylvania, Pa.,.....	144.53
Jefferson, Pennsylvania,	202.56
Law Union and Rock, England,.....	127.46
Liverpool & London & Globe, England,.....	2,385.99
London, England,	720.42
London & Lancashire, England,.....	935.13
Lumber, New York,	27.80
Lumber, Massachusetts,	182.01
Marine, England,	51.39
Mercantile, Massachusetts,	214.88
Merchants and Farmers, Massachusetts,.....	202.69
Merrimack, Massachusetts,	78.41
Michigan, Michigan,	227.37
Michigan Commercial, Michigan,.....	444.99
Middlesex, Massachusetts,	126.29
Milwaukee Mechanics, Wisconsin,.....	891.69
Nassau, New York,.....	295.72
National, Pennsylvania,	298.11
National Lumber, New York,.....	37.29
National Union, Pennsylvania,.....	417.12
Newark, New Jersey,.....	47.47
New Brunswick, New Jersey,.....	63.92
New Hampshire, New Hampshire,.....	977.96

Niagara, New York,.....	809.84
North British and Mercantile, New York,....	163.40
North British and Mercantile, England,.....	1,212.87
North River, New York,.....	513.21
Northern, New York,.....	246.27
Northern Assurance, England,.....	650.63
Northwestern National, Wisconsin,.....	633.31
Norwich Union, England,.....	810.34
Old Colony, Massachusetts,.....	232.93
Palatine, England,	350.82
Pawtucket, Rhode Island,.....	84.06
Pelican, New York,.....	52.21
Pennsylvania, Pennsylvania,	1,097.78
Phenix, New York,	928.56
Phoenix, England,	444.54
Providence Mutual, Rhode Island,.....	134.33
Providence Washington, Rhode Island,.....	1,407.19
Prussian National, Germany,.....	385.90
Queen, New York,	703.68
Quincy, Massachusetts,	133.83
Reliance, Pennsylvania,	434.79
Rhode Island, Rhode Island,.....	166.69
Rochester German, New York,.....	591.75
Royal, England,	2,925.10
Royal Exchange, England,.....	835.29
St. Paul, Minnesota,.....	503.43
Scottish Union and National, Scotland,.....	879.41
Shawnee, Kansas,	465.24
Springfield, Massachusetts,	1,427.37
Spring Garden, Pennsylvania,.....	658.36
State, England,	23.15
Sun, England,	781.16
Svea Fire and Life, Sweden,.....	331.56
Traders and Mechanics, Massachusetts,.....	268.23
Union, Pennsylvania,	245.18
Union Fire, New York,.....	100.35
Westchester, New York,.....	1,390.79
Western, Pennsylvania,	230.96
Western, Canada,	240.42
Williamsburg City, New York,.....	865.49
Worcester, Massachusetts,	89.46

\$64,378.00

Life Insurance Companies:—

American Assurance, Pennsylvania,.....	\$62.35
Berkshire, Massachusetts,	1,203.34
Columbia National, Massachusetts,.....	1.00
Economic, Delaware,	12.52
Equitable, New York,.....	3,244.33
Fidelity, Pennsylvania,	1,173.68
Germania, New York,.....	130.72
Home, New York,.....	412.71
John Hancock, Massachusetts,.....	3,304.99
Massachusetts, Massachusetts,	2,548.12
Metropolitan, New York,.....	20,238.12
Mutual, New York,.....	5,634.11
National, Vermont,	855.78
New England, Massachusetts,.....	1,386.49
New York, New York,.....	5,618.38
Penn, Pennsylvania,	1,539.51
Provident Life & Trust, Pennsylvania,.....	2,042.35
Security, New York,.....	137.25
State, Massachusetts,	1,524.83
Union Central, Ohio,.....	946.08
Union Mutual, Maine,.....	125.10
United States, New York,.....	381.05
Washington, New York,.....	827.68

 53,350.49
Miscellaneous Companies:—

American Bonding, Maryland,	\$80.43
American Credit Indemnity, New York,.....	230.84
American Fidelity, Vermont,	64.60
American Surety, New York,.....	290.55
Casualty, New York,.....	192.42
Continental Casualty, Indiana,.....	454.70
Empire State Surety, New York,.....	62.59
Employers Liability, England,.....	574.26
Federal Casualty, Michigan,.....	29.07
Fidelity & Casualty, New York,.....	617.62
Fidelity and Deposit, Maryland,.....	277.05
General Accident, Pennsylvania,.....	146.52
General Accident, Scotland,.....	486.47
Great Eastern, New York,.....	44.07
Hope Live Stock, Rhode Island,.....	65.80
Lloyds Plate Glass, New York,.....	57.37
London Guarantee, England,.....	62.21
Massachusetts Accident, Massachusetts,.....	65.64
Massachusetts Bonding, Massachusetts,.....	22.70

Maryland Casualty, Maryland,.....	584.77
Metropolitan Casualty, New York,.....	56.12
National Accident, New York,.....	8.92
National Casualty, Michigan,	118.19
National Surety, New York,.....	144.92
New Amsterdam Casualty, New York,.....	39.26
New Jersey Plate Glass, New Jersey,.....	63.28
New York Plate Glass, New York,.....	43.53
Norwich and London Accident, England,.....	46.31
Ocean Accident & Guarantee, England,.....	319.42
Pacific Surety, California,.....	31.01
Philadelphia Casualty, Pennsylvania,.....	180.12
Preferred Accident, New York,.....	212.89
Ridgely Protective, Massachusetts,.....	29.20
Standard Accident, Michigan,.....	55.11
Title Guaranty & Surety, Pennsylvania,.....	23.26
United States Casualty, New York,.....	117.91
United States Fidelity & Guar., Maryland,...	358.27
United States Guarantee, New York,.....	21.61
United States Health & Accident, Michigan,...	575.08
United Surety, Maryland,	58.08

	6,912.17
Agents' unadmitted companies,.....	106.25
Total,	\$124,746.91

RECEIPTS.

OCTOBER 1, 1908, TO OCTOBER 1, 1909.

Taxes,	\$124,746.91
Valuation of policies,.....	8,446.62
Agents' certificates,	11,398.15
Licenses and permits,	5,059.00
Filing statements,	4,150.00
Filing charters,	510.00
Filing papers,	46.50
Certificates of valuation, etc.,.....	686.00
Brokers' certificates,	742.00
Reports sold,	979.80
Copies of process,	240.00
Agents' licenses — unadmitted companies,.....	80.00
Special examinations,	77.05
Total receipts,	\$157,162.03
Paid State Treasurer,.....	\$157,162.03

DISBURSEMENTS.

Salary account,	\$14,974.99
Extra clerical,	6,120.00
Per diem services,	1,811.00
Printing and stationery,	2,156.95
Quadrennial examinations,	2,353.75
Postage and expressage,	\$687.47
Incidentals,	1,091.40
Special examinations,	77.05
Total disbursements,	\$29,272.61
Surplus,	127,889.42
Total,	\$157,162.03

Receipts and Disbursements.

The receipts and disbursements since the department was reorganized in 1871 have been :

Close of the Fiscal Year.	Receipts.	Disbursements.	Surplus.
March 31, 1872, 1 year.....	\$18,016.87	\$14,140.78	\$3,876.14
March 31, 1873, 1 year.....	26,231.61	17,641.58	8,590.03
March 31, 1874, 1 year.....	28,159.28	18,697.01	9,462.27
March 31, 1875, 1 year.....	19,723.09	17,478.85	2,244.24
March 31, 1876, 1 year.....	17,854.10	15,986.98	1,867.12
November 30, 1876, 8 months...	9,724.53	11,996.96	*2,272.43
November 30, 1877, 1 year.....	14,211.74	16,464.40	*2,252.66
November 30, 1878, 1 year.....	15,586.97	14,016.00	1,570.97
November 30, 1879, 1 year.....	14,922.43	13,465.54	1,456.89
November 30, 1880, 1 year.....	15,725.21	12,098.81	3,626.40
November 30, 1881, 1 year.....	15,585.49	12,856.41	2,729.08
November 30, 1882, 1 year.....	15,684.14	13,118.18	2,565.96
November 30, 1883, 1 year.....	15,688.53	14,872.39	816.14
November 30, 1884, 1 year.....	15,601.81	14,698.09	903.72
June 30, 1885, 7 months.....	16,005.77	9,685.10	6,320.67
June 30, 1886, 1 year.....	17,527.87	16,532.18	995.69
June 30, 1887, 1 year.....	19,182.63	14,424.93	4,757.70
June 30, 1888, 1 year.....	18,865.12	18,209.10	656.02
June 30, 1889, 1 year.....	19,984.15	18,456.86	1,477.29
Taxes of 1871 to 1888 inclusive..	393,382.85	.....	393,382.85
June 30, 1890, 1 year.....	48,584.18	18,806.22	29,777.96
June 30, 1891, 1 year.....	51,862.00	16,994.46	34,867.54
September 30, 1892, 15 months..	57,090.82	19,169.11	37,921.71
September 30, 1893, 1 year.....	59,618.44	†12,424.99	47,193.45
September 30, 1894, 1 year.....	63,197.62	23,157.18	39,040.44
September 30, 1895, 1 year.....	62,697.16	26,186.18	36,510.98
September 30, 1896, 1 year.....	67,870.70	23,781.12	44,089.58
September 30, 1897, 1 year.....	75,083.29	36,390.89	38,692.40
September 30, 1898, 1 year.....	76,593.86	35,857.61	40,736.25
September 30, 1899, 1 year.....	78,082.33	31,899.11	46,183.22
September 30, 1900, 1 year.....	87,042.51	26,956.51	60,086.00
September 30, 1901, 1 year.....	86,448.72	27,581.86	58,866.86
September 30, 1902, 1 year.....	108,576.48	27,476.91	81,099.57
September 30, 1903, 1 year.....	118,214.06	30,111.33	88,102.73
September 30, 1904, 1 year.....	122,894.15	26,732.42	96,161.73
September 30, 1905, 1 year.....	130,335.54	27,926.88	102,408.66
September 30, 1906, 1 year.....	140,361.84	26,250.70	114,111.14
September 30, 1907, 1 year.....	147,548.51	36,932.15	110,616.36
September 30, 1908, 1 year.....	155,423.08	30,953.42	124,469.66
September 30, 1909, 1 year.....	157,162.03	29,272.61	127,889.42
Totals.....	\$2,620,744.86	\$829,698.06	\$1,791,046.80

* Deficit.

† The salaries and a few incidental expenses for the first five months of this year are not included in this sum.

CERTIFICATE OF AUDITORS OF PUBLIC ACCOUNTS.

HARTFORD, CONN., Dec. 1, 1909.

This certifies that we have examined the accounts of Theodore H. Macdonald, Insurance Commissioner, for the fiscal year which ended September 30, 1909. The total revenue for said period was one hundred and fifty-seven thousand one hundred and sixty-two dollars and three cents (\$157,162.03). Said accounts were found correct, and the total amount collected has been paid over to the State Treasurer, as evidenced by his receipts on file.

WILLIAM P. BAILEY,

EDWARD S. ROBERTS,

Auditors of Public Accounts.

REPORT
ON
DEPARTMENTAL EXAMINATION
OF
FIRE INSURANCE COMPANY.

REPORT ON AN EXAMINATION
OF THE
SCOTTISH UNION AND NATIONAL
INSURANCE COMPANY

HARTFORD, CONN.

HARTFORD, December 21, 1909.

HON. WILLIAM H. HOTCHKISS,
Superintendent of Insurance,
Albany, N. Y.

SIR:—

Complying with your suggestion made in a communication of October 14th to Mr. James H. Brewster, United States Manager of the Scottish Union and National Insurance Company, I have the honor to submit herewith the capital statement of that company as of June 30, 1909, as determined by this Department. The data have been compiled by the Actuary and examiners in a limited time. During the time at our disposal, however, the securities have been examined and counted, the amount outstanding on the security of mortgage loans has been ascertained, and the calculation of the unearned premiums sufficiently checked both in detail and on the summaries to establish this item of liability as practically correct.

The amount of real estate owned has been changed from \$82,706.42 to \$82,118.75 and accrued interest from \$68,969.13 to \$65,039.14. In the former case the difference is due to the existence on the books of profit and loss items which should have been charged off when the properties in question were sold. In the case of accrued interest some items had been included which were found due and in default.

Among the liabilities the following changes have been made:

Unpaid losses from	\$150,018.02 to \$145,354.52
Taxes, etc., from	12,010.95 to 12,722.05
Return premiums from	47,723.07 to 0
Reinsurance premiums from	75,553.49 to 0

In the case of the last two items there is no liability in view of the fact that the reinsurance and return premiums of June were credited to the agents the same as premiums written in that month were charged. The item of agents' balances due is not allowed by your Department as an asset in this statement.

In accordance with your recent ruling I have omitted all Canadian securities from the assets and calculated all liabilities on the basis of business done in the United States only.

With the exception of \$200,000 New York Queens County 4% road bonds, securities deposited with various states were evidenced by certificates furnished by the proper state officers in connection with this examination. The bonds held on deposit by the state of New York should be verified at Albany before this report is filed.

CAPITAL STATEMENT,

JUNE 30, 1909,

OF

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY,

OF EDINBURGH, SCOTLAND.

ASSETS.

Securities deposited in Insurance Department, or with chief financial officers in various states of the United States for the general benefit and security of the company's policy-holders and creditors in the United States, viz.:

	Total par value.	Total market value.	
Georgia, 3½% state bonds,.....	\$10,000.00	\$9,700.00	
New York, Queens County 4% road bonds,	200,000.00	200,000.00	
New Mexico, U. S. 2% bonds, 1930,..	10,000.00	10,300.00	
Ohio, Dist. of Columbia 3.65s funding, 1924,	100,000.00	110,000.00	
Oregon, City of Portland 5% water bonds,	50,000.00	54,500.00	
Virginia, City of Richmond 4% bonds,	52,500.00	53,300.00	
	\$422,500.00	\$437,800.00	\$437,800.00

Bonds and Mortgages made in conformity with laws of certain states of the United States, vested and held in the United States by trustees, as above, for money loaned in such states, and deposited for the protection of the United States policy-holders, viz.:

In the state of Connecticut,.....	\$262,050.00	
“ “ “ Illinois,	29,500.00	
“ “ “ Michigan,	35,000.00	
“ “ “ Minnesota,	101,000.00	427,550.00

All other assets and property vested and held in the United States by trustees, as above (held for the protection of the United States policy-holders), viz.:

Description.

	Total par value.	Total market value.
Real estate held in the United States vested in trustees,.....	\$82,706.42	\$82,118.75
Interest due and accrued,.....	68,969.13	65,039.14
Cash deposited in Union Building & Loan Co., Cleveland, Ohio,.....	10,000.00	10,000.00
Cash deposited in Lake Shore Savings & Banking Co., Cleveland, Ohio,...	5,000.00	5,000.00

BONDS AND STOCKS.

East Providence, R. I., funding,.....	\$50,000.00	\$49,000.00
Georgia, State of, 3½% bonds,.....	15,000.00	14,550.00
Lucas County, Ohio, court house,...	100,000.00	103,000.00
Massachusetts, State of, water,....	100,000.00	98,000.00
Milwaukee, Wis., building,.....	30,000.00	30,000.00
Toledo, Ohio, 4½% bonds,.....	1,000.00	1,000.00
Toledo, Ohio, 4½% bonds,.....	45,000.00	45,900.00
Toledo, Ohio, 4½% bonds,.....	2,000.00	2,120.00
Waterbury, Conn., school,.....	10,000.00	10,000.00
Waterbury, Conn., school,.....	10,000.00	10,000.00
Waterbury, Conn., school,.....	10,000.00	10,000.00
Waterbury, Conn., school,.....	10,000.00	10,000.00
Waterbury, Conn., school,.....	10,000.00	10,000.00
Woonsocket, R. I.,.....	50,000.00	50,000.00
Atlantic Coast Line R. R. Co., L. & N. coll.,.....	25,000.00	21,333.33
Balt. & Ohio R. R. Co., 1st mtge.,...	3,000.00	3,003.75
Balt. & Ohio R. R. Co., prior lien,...	27,000.00	25,481.25
B. & M. R. R. Co., 4½% bonds,....	150,000.00	159,250.00
Buffalo, N. Y. & Erie R. R. Co., 1st mtge.,	12,000.00	13,785.00

	Total par value.	Total market value.
Buffalo, Rochester & Pitts. R. R. Co., genl. mtge.,.....	50,000.00	57,750.00
Central R. R. of N. J., genl. mtge.,...	50,000.00	64,125.00
Chic. & Erie R. R. Co., 1st mtge.,...	100,000.00	117,000.00
Chic., Ind. & Louisville R. R. Co., refunding, 6%,	51,000.00	66,045.00
Chic., Ind. & Louisville R. R. Co., refunding, 5%,	19,000.00	21,850.00
Chic., Mil. & St. Paul R. R. Co. (Chic. & Pac. Western Div.),....	50,000.00	54,625.00
Chic., Mil. & St. Paul R. R. Co., genl. mtge.,	50,000.00	51,750.00
Chic., Mil. & St. Paul R. R. Co. (D. Div.), 1st mtge., sinking fund,	50,000.00	56,500.00
Chic., Northwestern R. R. Co., deb.,	50,000.00	52,937.50
Chic. & Northwestern R. R. Co., sinking fund, 5%,.....	50,000.00	54,833.33
Chic., St. Paul, Minn. & Omaha R. R. Co., cons. mtge.,.....	50,000.00	64,375.00
Chic. & Western Ind. R. R. Co., cons. mtge.,	40,000.00	39,050.00
Choctaw & Mem. R. R. Co., 1st mtge.,	50,000.00	54,250.00
Clev., Col., Cin., & Ind. R. R. Co., 1st cons. mtge.,.....	37,000.00	42,318.75
Clev., Lorain & Wheeling R. R. Co., genl. mtge.,	32,000.00	33,920.00
Clev. & Pitts. R. R. Co., genl. mtge., Series B,	21,000.00	22,890.00
Elmira, Cortland & No. R. R. Co., 1st mtge.,	50,000.00	49,125.00
Erie Ry. Co., 1st cons. mtge.,.....	100,000.00	123,875.00
Evansville & Terre Haute R. R. Co., 1st cons. mtge.,.....	28,000.00	32,935.00
Flint & Pere Marquette R. R. Co., 1st cons. mtge.,.....	25,000.00	26,218.75
Galveston, Harrisburg & San Antonio R. R. Co. (M. & P. Div.),.....	32,000.00	35,800.00
Genesee & Wyo. R. R. Co., 1st mtge.,	25,000.00	22,500.00
Hocking Valley R. R. Co., 1st cons. mtge.,	50,000.00	53,125.00
Lake Shore & Mich. So. R. R. Co., debentures,	50,000.00	47,333.33
Lake Shore & Mich. So. R. R. Co.,	55,000.00	52,318.75
Lehigh Valley R. R. Co., of N. Y., 1st mtge.,	45,000.00	47,925.00
Louis., Henderson & St. Louis Ry. Co., 1st mtge.,.....	36,000.00	40,320.00
Louis. & Nash. R. R. Co. (St. Louis Prop.),	25,000.00	25,000.00

SCOTTISH UNION AND NATIONAL INSURANCE CO.

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	Total par value.	Total market value.
Maine Cent. R. R. Co., cons. mtge., 4% bonds,	18,000.00	17,820.00
Maine Central R. R. Co., cons. mtge., 7% bonds,	22,000.00	23,760.00
Minn. & St. Louis R. R. Co., 1st ref.,	50,000.00	41,937.50
Mo. Pacific R. R. Co., cons. 1st mtge.,	50,000.00	56,750.00
Mo. Pacific R. R. Co., cons. trust,...	50,000.00	50,166.87
Nash, Chat. & St. Louis R. R. Co., 1st mtge.,	20,000.00	22,425.00
Nash., Chat. & St. Louis R. R. Co. (Lebanon Div.),	3,000.00	3,390.00
N. Y. Cent. & H. R. R. Co., Lake Shore coll.,	100,000.00	85,000.00
N. Y., N. H. & H. R. R. Co., conv. debs.,	10,000.00	13,400.00
N. Y., N. H. & H. R. R. Co., debs.,	50,000.00	47,500.00
Norfolk & Western R. R. Co., cons. 1st mtge.,	50,000.00	49,000.00
No. Pacific-Gt. No., joint (C. B. Q.),	100,000.00	98,125.00
Oregon Short Line R. R. Co., cons. 1st mtge.,	50,000.00	57,000.00
Penn. & N. Y. Canal R. R. Co., cons. mtge.,	25,000.00	28,750.00
Pitts., Cin., Chic. & St. Louis R. R. Co., cons. mtge., Series A,.....	6,000.00	6,382.50
Pitts., Cin., Chic. & St. Louis R. R. Co., cons. mtge., Series B,.....	20,000.00	21,650.00
Roch. & Pitts. R. R. Co., cons. mtge.,	22,000.00	26,592.50
Roch. & Pitts. R. R. Co., 1st mtge.,	13,000.00	15,453.75
St. Louis, Iron Mt. & So. Ry. Co., land grant,	50,000.00	55,500.00
St. Louis, Iron Mt. & So. Ry. Co. (River & Gulf Div.),.....	50,000.00	44,062.50
St. Louis-S. W. Ry. Co., 1st mtge.,...	50,000.00	45,937.50
St. Paul & Sioux City Ry. Co., 1st mtge.,	65,000.00	75,400.00
St. Paul-No. Pacific Ry. Co.,.....	25,000.00	30,250.00
Southern Ry. Co. (St. Louis Div.), 1st mtge.,	50,000.00	41,500.00
Southern Ry. Co., 1st cons. mtge.,...	35,000.00	37,450.00
Terminal R. R. Assn., of St. Louis, genl. mtge., refunding,.....	50,000.00	47,875.00
Toledo Terminal R. R. Co., 1st mtge.,	27,500.00	26,125.00
Wabash-Pittsburg Terminal Ry. Co., 1st mtge.,	50,000.00	27,750.00
West Virginia Central & Pittsburg R. R. Co., 1st mtge.,.....	50,000.00	49,375.00
Western Union Telegraph Co., fund- ing and R. E. mtge.,.....	50,000.00	47,875.00

SCOTTISH UNION AND NATIONAL INSURANCE CO.

N. W. Telegraph Co., 1st mtge.,.....	100,000.00	90,000.00	
Illinois Central R. R. Co., leased line stock,	50,000.00	47,250.00	
Norfolk & Western R. R. Co., imp. and ex.,	25,000.00	31,937.50	
	\$3,484,175.55	\$3,602,667.05	3,602,667.05
Total gross assets in the United States deposited with in- surance departments and trustees,.....			\$4,468,017.05

LIABILITIES.

Unearned Premium Fund.

Fifty per cent. of gross premiums charged on policies having one year or less to run from date of policy,	\$737,106.75	
Pro rata of gross premiums charged on policies having more than one year to run from date of policy,	1,105,320.31	
Total unearned premiums,.....		\$1,842,426.06
Unpaid losses,		145,354.52
Taxes,		12,722.05
Total liabilities in the United States,.....		\$2,000,502.63
Capital under Section 27 of the Insurance Law,.....		2,467,514.42
Total (being the gross assets reported above),.....		\$4,468,017.05

Respectfully submitted,

THEODORE H. MACDONALD,

Insurance Commissioner.

**FIRE AND FIRE AND MARINE
INSURANCE COMPANIES
OF THIS STATE.**

**ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE
31st DAY OF DECEMBER, 1909.**

ÆTNA INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August, 1819.

WM. B. CLARK, *President.*

HENRY E. REES, *Secretary.*

CAPITAL STOCK.

Amount of capital paid up in cash,..... \$4,000,000.00
 Amount of ledger assets December 31, 1908,..... \$15,219,735.48

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received			
during the year,...	\$9,451,212.61	\$906,890.47	
Deduct reinsurance,			
\$1,935,525.88			
and return premiums,			
\$1,067,322.88,	2,662,632.67	360,216.09	
Received for prems.			
(other than perpet.), \$6,788,579.94	\$545,674.38	\$7,334,254.32	
Deposit prems. written on perpetual risks (gross),		7,253.00	
Gross interest on bonds and divi-			
dends on stocks,		\$661,684.16	
Gross interest on deposits,.....		21,414.38	
Gross rents from company's property,			
including \$20,000.00 for company's			
occupancy of its own buildings,...		20,000.00	
Total gross interest and rents,.....		703,098.54	
Conscience fund,		58.00	
Tax on real estate recovered from State of Conn.,		9,200.00	
Increase in Munich Reserve fund,.....		6,286.92	
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds,		786.93	
Total income,		8,060,935.71	
Sum of both amounts,		\$23,280,671.19	

AETNA INSURANCE COMPANY.

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$454,763.51 occur- ring in previous years),	\$4,197,964.70	\$403,218.94	
Deduct amount re- ceived for salvage, \$92,740.28; and for reins. in other com- panies, \$855,046.57,	818,621.54	129,165.31	
Net amount paid poli- cy-holders for losses, \$3,379,343.16	\$274,053.63	\$3,653,396.79	
Expenses of adjustment and settlement of losses,..		46,467.63	
Commissions or brokerage,		1,345,101.85	
Salaries, \$170,822.50; and expenses, \$122,571.31, of special and general agents,		293,393.81	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,		347,817.85	
Rents, including \$20,000.00 for company's occupancy of its own buildings,		43,672.50	
Advertising, \$17,734.38; printing and stationery, \$67,985.13,		85,719.51	
Postage, telegrams, telephone and express,		59,277.64	
Legal expenses,		13,806.16	
Furniture and fixtures,		3,625.21	
Maps, including corrections,		13,975.19	
Underwriters' boards and tariff associations,		92,348.94	
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,		49,768.46	
Inspections and surveys,		33,017.35	
Repairs and expenses (other than taxes) on real estate,		3,148.21	
Taxes on real estate,		9,200.00	
State taxes on premiums,		114,648.02	
Insurance department licenses and fees,		24,884.24	
City and town licenses,		22,559.01	
Tax on franchise,		414.01	
Tax on capital stock,		112,000.00	
Miscellaneous expenses at western and northwestern branch offices,		12,598.44	
Miscellaneous expenses at home office,		24,177.62	
Equipment printing department,		5,465.24	
Paid Munich Reinsurance Company for interest on balance,		21,665.39	

ÆTNA INSURANCE COMPANY.

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Deposit premiums returned,	3,013.98
Paid stockholders for interest or dividends,.....	640,000.00
Agents' balances charged off,	1,810.58
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds,	8,718.28
Total disbursements,	7,085,691.91
Balance,	\$16,194,979.28

LEDGER ASSETS.

Book value of real estate,.....	\$588,207.93
Book value of bonds, \$8,823,130.68; and stocks, \$3,956,517.96 (Schedule D),.....	12,779,648.64
Cash in company's office,	2,579.49
Deposits in trust companies and banks not on interest,	35,540.27
Deposits in trust companies and banks on interest,	1,470,762.61
Agents' balances, under three months due,	1,309,424.55
Agents' balances, over three months due,	8,815.79
Total ledger assets, as per balance,	\$16,194,979.28

NON-LEDGER ASSETS.

	Accrued.
Interest on bonds,	\$67,452.02
Interest on other assets,	1,750.00
Total interest accrued,	69,202.02
Market value of bonds and stocks over book value (Schedule D),	1,994,952.75
Gross assets,	\$18,259,134.05

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$8,815.79
Book value of real estate over market value,.....	188,207.93
Total,	197,023.72
Total admitted assets,.....	\$18,062,110.33

AETNA INSURANCE COMPANY.

LIABILITIES.

Gross losses adjusted and unpaid,	\$142,102.83	
Gross claims for losses reported and unadjusted,...	625,524.23	
Gross claims for losses resisted,	27,695.50	
Total,	\$795,322.56	
Deduct reinsurance due or accrued,	194,700.62	
Net amount of unpaid losses and claims,		\$600,621.94
Unearned premiums on fire risks running one year or less,	\$2,085,218.20	
Unearned premiums on fire risks running more than one year,	4,345,150.24	
Unearned premiums on inland navigation risks, ...	190,609.39	
Total unearned premiums,		6,620,977.83
Reserve on perpetual policies (95%),		98,998.87
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		1,000.00
State, county and municipal taxes due or accrued,		130,000.00
Balance held for Munich Reinsurance Company under contract,		547,807.35
Total liabilities, except capital,		\$7,999,405.99
Capital paid up in cash,	\$4,000,000.00	
Surplus over all liabilities,	6,062,704.34	
Surplus as regards policy-holders,		10,062,704.34
Total,		\$18,062,110.33
DEPARTMENT NOTE.— Special deposits in excess of corresponding liabilities,		
		\$6,539.64

RISKS AND PREMIUMS, 1909.

FIRE.

	Risks.	Premiums.
In force December 31, 1908,	\$1,104,018,245	\$13,521,711.11
Written or renewed during the year,	763,880,683	9,451,212.61
Totals,	\$1,867,898,928	\$22,972,923.72
Deduct those expired and marked off as terminated,	685,381,903	8,770,793.27
In force at the end of the year 1909,	\$1,182,517,025	\$14,202,130.45
Deduct amount reinsured,	143,519,438	1,822,099.86
Net amount in force December 31, 1909,	\$1,038,997,587	\$12,380,030.59

MARINE AND INLAND.		
	Risks.	Premiums.
In force December 31, 1908,	\$18,073,898	\$436,920.74
Written or renewed during the year,	78,097,622	905,890.47
Totals,	\$96,171,520	\$1,342,811.21
Deduct those expired and marked off as terminated,	75,701,126	724,660.73
In force at the end of the year 1909,	\$20,470,394	\$618,150.48
Deduct amount reinsured,	5,814,172	236,931.70
Net amount in force December 31, 1909,	\$14,656,222	\$381,218.78
Perpetual risks not included above,		\$4,436,478.00
Premiums on same,		104,209.34

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$316,295,202	\$4,170,436.39	1-2	\$2,085,218.20
1908		2,815,424	25,338.81	1-4	6,334.70
1909	Two years,	4,318,418	42,708.26	3-4	32,031.20
1907		149,177,934	1,666,566.91	1-6	277,761.15
1908	Three years,	152,564,675	1,653,336.51	1-2	826,668.26
1909		190,886,385	2,058,428.35	5-6	1,715,356.96
1906		4,344,182	37,450.75	1-8	4,681.34
1907	Four years,	3,340,142	31,183.93	3-8	11,693.97
1908		3,467,078	31,519.99	5-8	19,699.99
1909		3,947,989	38,826.66	7-8	33,973.33
1905		31,362,708	394,545.84	1-10	39,454.58
1906		39,737,712	516,352.79	3-10	154,905.84
1907	Five years,	41,893,533	529,318.53	1-2	264,659.27
1908		43,910,505	538,427.68	7-10	376,899.38
1909		50,935,700	645,589.19	9-10	581,030.27
Totals,		\$1,038,997,587	\$12,380,030.59		\$6,430,368.44
Perpetual risks,..		4,436,478	104,209.34	95%	98,998.87
Grand totals,....		\$1,043,434,065	\$12,484,239.93		\$6,529,367.31

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$250,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	196,900.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	None.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? *Answer,* *None.*

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? *Answer,* *No.*

Has the company guaranteed policies issued by any other company, and now in force? *Answer,* *No.*

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$19,644,229.00
Less \$1,177,108.00 risks canceled; and \$398,550.00 reinsurance in companies authorized in Connecticut,	1,575,658.00
Net risks written,	\$18,068,571.00
Gross premiums received,	\$189,866.40
Less \$10,589.00 return premiums; and \$3,137.75 premiums for reinsurance in companies authorized in Connecticut,	13,726.75
Net premiums received,	\$176,139.65
Losses paid,	\$52,652.47
Less losses on risks reinsured in companies authorized in Conn.,	6.22
Net losses paid,	\$52,646.25
Losses incurred,	\$54,004.97
Less losses on risks reinsured in companies authorized in Conn.,	6.22
Net losses incurred,	\$53,998.75
	Marine and Inland.
Gross risks written,	\$901,296.00
Less \$34,500.00 risks canceled; and \$ 0 reinsurance in companies authorized in Connecticut,	34,500.00
Net risks written,	\$866,796.00
Gross premiums received,	\$18,604.37
Less \$641.82 return premiums; and \$ 0 premiums for reinsurance in companies authorized in Connecticut,	641.82
Net premiums received,	\$17,962.55
Losses paid,	\$6,187.24
Less losses on risks reinsured in companies authorized in Conn., .....	.....
Net losses paid,	\$6,187.24
Losses incurred,	\$6,231.24
Less losses on risks reinsured in companies authorized in Conn., .....	.....
Net losses incurred,	\$6,231.24

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—

	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$113,718.85	116	\$116,000.00

STATE, COUNTY AND MUNICIPAL BONDS:—

Albina, Oregon City, 6%, 1921,.....	27,750.00	118	29,500.00
Americus, Ga., 6%, 1919-1920,.....	18,795.00	110	17,600.00
Arizona Territory, 5%, 1942,.....	15,450.00	103	15,450.00
Bainbridge, Ga., 6%, 1911-1926,.....	8,000.00	105	8,400.00
Chicago, Ill., 5%, 1911, '13, '14,.....	44,812.95	103	43,260.00
Cleveland, Ohio, 4%, 1912,.....	52,095.00	100½	50,250.00
Cleveland, Ohio, 4%, 1922,.....	25,625.00	101	25,250.00
Cleveland, Ohio, 4%, 1925,.....	25,687.50	102	25,500.00
Dallas, Tex., 5%, 1920,.....	35,902.68	105	37,800.00
Durham, N. C., 4½%, 1935,.....	26,718.75	101	25,250.00
Georgia State, 4½%, 1915,.....	11,400.00	104½	10,450.00
Greensboro, N. C., 6%, 1922,.....	24,480.00	111	26,640.00
Greenville, Ala., 6%, 1922,.....	20,000.00	103	20,600.00
Hamilton, Ont., 4%, 1920,.....	48,185.00	99	45,540.00
Jersey City, N. J., 5%, 1923,.....	26,304.79	111	27,750.00
Jersey City, N. J., 4½%, 1928,.....	26,250.00	108	27,000.00
Lexington, Ky., 5%, 1918,.....	52,846.83	105	52,500.00
Manitoba (Province), 4%, 1947 and 1948,	14,875.00	100	15,000.00
Mecklenburg County, N. C., 6%, 1920,.....	75,815.00	109	78,480.00
Montreal, Canada, 4%, 1942,.....	54,250.00	100	50,000.00
Montreal, Canada, 4%, 1926,.....	8,254.43	100	6,000.00
Montreal, Canada, 4%, 1917,.....	4,080.00	97½	3,900.00
New Mexico Territory, 5%, 1915-25,.....	10,550.00	111	11,100.00
New York City, 4½%, 1957,.....	56,187.50	110	55,000.00
Ogden City, Utah, 5%, 1912,.....	18,270.00	102	18,360.00
Port of Portland, Ore., 5%, 1922,.....	54,152.78	108½	54,250.00
Rahway, N. J., 4%, 1922,.....	44,796.80	90	19,800.00
Richmond, Va., 6%, 1910,.....	13,026.75	100	6,300.00
Richmond, Va., 4%, 1929 and 1938,.....	25,650.00	100	25,000.00
Roanoke, Va., 4%, 1936,.....	30,000.00	95	28,500.00
Seattle, Wash., 5%, 1910,.....	50,000.00	100½	50,250.00
Sioux Falls, S. D., 5%, 1910,.....	25,000.00	100	25,000.00
Spokane County, Wash., 4½%, 1923,.....	51,250.00	104	52,000.00
Syracuse, N. Y., 4½%, 1910-28,.....	39,886.32	105	39,900.00
Tacoma, Wash., 5%, 1913,.....	30,550.00	102	30,600.00
Talbot County, Ga., 6%, 1912,.....	4,550.00	100	4,000.00
Tennessee State, 3%, 1913,.....	29,004.20	96	22,080.00
Topeka, Kan., 5%, 1910,.....	25,000.00	100½	25,125.00
Westmount, Que., 3½%, 1938,.....	50,375.00	91	45,500.00
Winnipeg, Man., 4%, 1914,.....	33,143.90	98	31,157.14
Winston, N. C., 5%, 1924,.....	25,000.00	104½	26,125.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Alabama Central, 6%, 1918,.....	58,000.00	109	54,500.00
Baltimore & Ohio, 4%, 1948,.....	73,437.50	99	74,250.00
Baltimore & Ohio, 3½%, 1925,.....	23,187.50	93	23,250.00
Boston & Maine, 4½%, 1929,.....	104,750.00	104½	104,500.00
Buffalo, New York & Erie, 7%, 1916,....	97,590.00	115	86,250.00
Central Branch, 4%, 1919,.....	31,450.00	95	35,150.00
Central Ohio, 4½%, 1930,.....	27,593.75	103	25,750.00
Central Pacific, 3½%, 1929,.....	840.00	89	890.00
Central Pacific, 4%, 1949,.....	48,875.00	97	48,500.00
Central of New Jersey, 5%, 1987,.....	130,112.50	125	125,000.00
Chesapeake & O. (R. & A. Div.), 4%, 1989,	49,326.80	99	59,400.00
Chic., Burl. & Quincy, 4%, 1922,.....	22,130.68	99	29,700.00
Chic., Burl. & Q. (Ill. Div.), 3½%, 1949,	5,250.00	89	6,230.00
Chic., Burl. & Q. (Neb. Ex.), 4%, 1927,..	71,562.50	100	75,000.00
Chic. & Eastern Illinois, 5%, 1937,.....	56,218.75	113½	56,750.00
Chic. & Erie, 5%, 1982,.....	260,763.75	114	247,380.00
Chic., Ham. & Western, 6%, 1927,.....	62,500.00	118	59,000.00
Chic., Indiana & Southern, 4%, 1956,....	22,750.00	95	23,750.00
Chic., M. & St. P. (H. & D. D.), 7%, 1910,	60,750.00	100	50,000.00
Chic., M. & St. P. (Dub. D.), 6%, 1920,	28,179.17	118	29,500.00
Chic., M. & St. P. (S. M. D.), 6%, 1910,	55,677.50	101	50,500.00
Chic., M. & St. P., 4%, 1989,.....	10,000.00	101	10,100.00
Chic. North Shore, 6%, 1912,.....	26,500.00	70	17,500.00
Chic. & N. W. (Madison Ex.), 7%, 1911,	39,865.83	103	30,900.00
Chic. & Northwestern, 6%, 1929,.....	23,456.25	112	23,520.00
Chic. & Northwestern, 7%, 1915,.....	68,593.75	114	57,000.00
Chic. & Northwestern, 3½%, 1987,.....	86,860.00	89¾	77,185.00
Chic. & Northwestern, 5%, 1933,.....	25,850.00	110	24,200.00
Chic. & Northwestern, 5%, 1929,.....	1,125.00	109	1,090.00
Chicago, 4%, 1927,.....	30,000.00	95¼	28,575.00
Chicago, 4%, 1927,.....	45,000.00	85½	38,475.00
Chic., Rock Island & Pacific, 6%, 1917,..	75,850.00	111¾	67,050.00
Chic., Rock Island & Pacific, 4%, 1988,..	103,500.00	101½	101,500.00
Chic. & Western Indiana, 4%, 1952,....	101,000.00	93	93,000.00
Chic. & Western Indiana, 6%, 1932,....	114,237.50	109½	104,025.00
Cicero & Proviso, Chicago, 5%, 1915,....	25,000.00	70	17,500.00
Cin., Dayton & Ironton, 5%, 1941,.....	53,087.50	107½	53,750.00
Cin., Finlay & Fort Wayne, 4%, 1923,....	49,200.00	89	44,500.00
Cin., Hamilton & Dayton, 5%, 1942,....	117,231.67	106	114,480.00
Cin., Indianapolis & Western, 4%, 1953,..	49,500.00	87	43,500.00
Clev., Cin., Chic. & St. Louis, 4%, 1993,..	199,250.00	96½	193,000.00
Clev., Col., Cin. & Ind., 7%, 1914,.....	126,551.50	109	109,000.00
Clev., Lorain & Wheeling, 5%, 1933,....	87,555.00	113	84,750.00
Colorado & Southern, 4%, 1929,.....	24,531.25	97	24,250.00
Columbus & Toledo, 4%, 1955,.....	140,279.39	99	123,750.00
Dayton & Michigan, 5%, 1911,.....	21,100.00	100	20,000.00
Del. & Hud. Canal (Pa. Div.), 7%, 1917,	31,070.00	118½	29,625.00

	Book Value.	Rate.	Market Value.
Des Moines & Ft. Dodge, 4%, 1935,.....	24,437.50	90	22,500.00
Detroit, 5%, 1912, 1915, 1921, 1924,.....	53,739.90	95	47,500.00
Elgin, Joliet & Eastern, 5%, 1941,.....	57,250.00	113	56,500.00
Flint & Père Marquette, 5%, 1939,.....	26,030.00	106	26,500.00
Flint & Père Marq. (Pt. H. D.), 5%, 1939,	59,282.50	107	58,850.00
Gal. Har. & S. A. (M. & P. E.), 5%, 1931,	54,000.00	109	54,500.00
Georgia & Alabama, 5%, 1945,.....	56,125.00	105	52,500.00
Georgia R. R. & Bkg. Co., 6%, 1910,....	28,734.75	100	25,000.00
Georgia R. R. & Bkg. Co., 4%, 1947,....	23,375.00	95	23,750.00
Hartford Street, 4%, 1930,.....	51,500.00	100	50,000.00
Hocking Valley, 4½%, 1999,.....	78,716.25	103	77,250.00
Ill. Cent. (Springfield Div.), 3½%, 1951,	101,000.00	89	89,000.00
Iowa Central, 4%, 1951,	45,750.00	76½	38,250.00
Iowa Central, 5%, 1938,.....	56,125.00	105½	52,875.00
Keokuk & Des Moines, 5%, 1923,.....	45,942.50	105	52,500.00
Lake Shore & Michigan So., 4%, 1931,..	22,906.25	95	23,750.00
Lehigh Valley, 4½%, 1940,.....	188,641.25	106½	186,375.00
Lehigh Valley Terminal, 5%, 1941,.....	173,305.00	115	172,500.00
Louis. & Jeffersonville Bdge. Co., 4%, 1945,	49,250.00	95	47,500.00
Louis. N. A. & C. (C. & I. D.), 6%, 1911,	32,987.50	101	30,300.00
Mahoning Coal, 5%, 1934,.....	28,584.74	115	34,500.00
Middlesex Valley, 5%, 1942,.....	28,750.00	103	25,750.00
Midland of N. J., 6%, 1910,.....	33,762.50	101	30,300.00
Minn. & St. L. (Mer. Junc.), 7%, 1927,..	82,702.50	133	74,480.00
Minn. & St. L. (Pac. Ex.), 6%, 1921,....	31,875.00	109	27,250.00
Minn. Union, 6%, 1922,.....	146,429.58	118½	148,125.00
Montana Central, 6%, 1937,.....	94,787.50	130	91,000.00
Morris & Essex, 7%, 1914,.....	34,027.50	113	28,250.00
Morris & Essex, 7%, 1915,.....	130,909.72	115	126,500.00
New England, 5%, 1945,.....	62,437.50	114	57,000.00
New Haven & Northampton, 4%, 1956,..	50,312.50	100	50,000.00
N. Y., Lake Erie & Western, 7%, 1920,..	64,143.75	125	62,500.00
N. Y., N. H. & H., 3½%, 1911-56,.....	108,293.00	102	110,466.00
N. Y., N. H. & H., 6%, 1923-48,.....	120,200.00	134½	161,669.00
N. Y., N. H. & H., 4%, 1956,.....	48,000.00	96	48,000.00
N. Y., N. H. & H. (H.R.&P.D.), 4%, 1954,	102,218.75	101	101,000.00
N. Y., Susq. & Western, 5%, 1943,.....	27,000.00	112	28,000.00
N. Y., Susq. & Western, 5%, 1937,.....	68,990.00	106	63,600.00
Norfolk & Western, 6%, 1931,.....	59,251.83	125	62,500.00
North Chicago Electric, 6%, 1914,.....	27,375.00	70	17,500.00
No. Pac.-Gt. No. J. (C., B. & Q.), 4%, 1921,	155,963.12	97	194,000.00
Northwestern Union, 7%, 1917,.....	76,074.22	120	72,000.00
Ohio & West Virginia, 7%, 1910,.....	79,463.70	101	70,700.00
Oregon Short Line, 6%, 1922,.....	74,987.50	117	70,200.00
Oswego R. R. Bridge Co., 6%, 1915,.....	52,879.17	107	53,500.00
Penn. Steel Equip. Trust, 3½%, 1910-11,	47,886.85	100	50,000.00
Pitts., Ft. Wayne & Chic., 7%, 1912,.....	88,881.37	106½	79,968.75

	Book Value.	Rate.	Market Value.
Pitts., Ft. Wayne & Chic., 7%, 1912,.....	90,406.00	106%	86,366.25
Pitts., Ft. Wayne & Chic., 7%, 1912,.....	47,600.00	106	42,400.00
Port Reading, 5%, 1941,.....	53,000.00	110	55,000.00
St. Paul, Minn. & Man., 6%, 1933,.....	91,212.50	128	89,600.00
St. Paul, Minn. & Man. (M. E.), 4%, 1937,	24,750.00	97¾	24,437.50
St. Paul & Northern Pacific, 6%, 1923,...	186,551.67	118	177,000.00
St. Paul & Sioux City, 6%, 1919,.....	57,790.00	115	57,500.00
Southern, 5%, 1994,.....	52,005.00	111	55,500.00
Southern (St. Louis Div.), 4%, 1951,....	49,875.00	87	43,500.00
Terre Haute & Peoria, 5%, 1942,.....	25,805.54	108	27,000.00
Toledo & Ohio Cent., 5%, 1935,.....	57,272.50	111	55,500.00
Toledo & Ohio Cent. (W. Div.), 5%, 1935,	48,007.95	110	49,500.00
Toronto, Hamilton & Buffalo, 4%, 1946,...	98,087.50	90	90,000.00
Vermont Valley, 5%, 1910,.....	54,460.00	100	54,000.00
Wabash, 5%, 1939,.....	112,097.50	112	112,000.00
West Shore, 4%, 2361,.....	43,875.00	100½	50,250.00
Willmar & Sioux Falls, 5%, 1938,.....	56,318.75	115	57,500.00

MISCELLANEOUS BONDS:—

Atlantic Mutual Insurance Co., 6%,.....	31,407.50	105	32,151.00
Masonic Tem. Corp., Wil., N. C., 6%, 1919,	30,500.00	105	31,500.00
New York Dock Co., 4%, 1951,.....	55,000.00	94	51,700.00
Peo. Gas Lt. & Coke Co., Chic., 5%, 1947,	52,312.50	103	51,500.00
School Dist. No. 2, Enfield, Conn., 4½%,	4,000.00	100	4,000.00

RAILROAD STOCKS:—

500 shs. Albany & Susquehanna,.....	46,662.50	300	150,000.00
300 " Allegheny & Western,.....	45,875.00	145	43,500.00
233 " Baltimore & Ohio, pref.,.....	17,635.27	92	21,438.00
182 " Baltimore & Ohio, com.,.....	18,187.94	117½	21,385.00
1425 " Chic., Mil & St. Paul, pref.,.....	193,500.00	172	245,100.00
587 " Chic., Mil. & St. Paul, com.	58,674.96	157	92,159.00
350 " Chic. & Northwestern, pref.,.....	57,412.50	225	78,750.00
343 " Chic. & Northwestern, com.,.....	34,193.71	181	62,083.00
750 " Clev., Cin., Chic. & St. Louis, pref.,	73,881.25	105	78,750.00
1000 " Clev. & Pittsburg,.....	46,032.75	175	87,500.00
500 " Connecticut & Passumpsic Rivers,...	50,312.50	105	52,500.00
300 " Connecticut River,	28,016.66	270	81,000.00
300 " Dayton & Michigan, pref.,.....	23,636.00	190	28,500.00
300 " Delaware & Bound Brook,.....	54,000.00	195	58,500.00
500 " Ft. Wayne & Jackson, pref.,.....	50,175.00	140	70,000.00
500 " Georgia R. R. & Banking Co.,.....	120,710.00	255	127,500.00
345 " Illinois Central,	42,956.25	147	50,715.00
181 " Illinois Southern, com.,.....	22,500.00	...	.....
100 " Joliet & Chicago,.....	9,462.75	170	17,000.00
450 " Kalamazoo, Allegan & Gr. Rapids,...	55,750.00	145	65,250.00
1000 " Morris & Essex,.....	43,968.75	185	92,500.00

	Book Value.	Rate.	Market Value.
1437 shs. N. Y. Central & Hudson River,....	152,561.35	125	179,625.00
500 " N. Y. & Harlem,	36,681.25	300	75,000.00
250 " N. Y. Lackawanna & Western,....	33,333.33	127	31,750.00
2888 " N. Y., N. H. & H.,.....	293,034.26	158	466,304.00
1203 " N. Y., N. H. & H. (25% paid in),	37,593.75	54¾	65,864.25
875 " Oswego & Syracuse,.....	92,545.50	225	98,437.50
3919 " Pennsylvania,	225,361.95	136	266,492.00
300 " Peoria & Bureau Valley,.....	55,755.93	185	55,500.00
1000 " Pittsburg, Ft. Wayne & Chicago,...	112,201.75	175	175,000.00
1000 " Reneselaer & Saratoga,.....	173,575.00	200	200,000.00
500 " Rome, Watertown & Ogdensburg,...	64,483.33	127	63,500.00
140 " St. Joseph, South Bend & So., pref.,	13,940.00	105	14,700.00
500 " St. Joseph, South Bend & So., com.,	50,000.00	45	22,500.00
300 " Utica, Chenango & Susq. Valley,...	47,390.00	150	45,000.00
400 " Valley (New York),.....	44,550.00	130	52,000.00

BANK STOCKS:—

200 shs. Ætna Nat., Hartford, Conn.,.....	21,408.50	250	50,000.00
400 " American Exch. Nat., N. Y. City,...	43,983.00	250	100,000.00
200 " American Nat., Hartford, Conn.,...	10,500.00	140	14,000.00
400 " Bk. of the Manhattan Co., N. Y. City,	26,708.00	340	68,000.00
300 " Bk. of N. Y. Nat. B. Assn., N. Y. C.,	36,766.55	325	97,500.00
300 " Central Trust Co., N. Y. City,....	31,000.00	1020	306,000.00
400 " Charter Oak Nat., Hartford, Conn.,	51,832.25	140	56,000.00
200 " City, Hartford, Conn.,.....	27,087.00	100	20,000.00
150 " Conn. Riv. Bkg. Co., Hartford, Conn.,	9,300.00	60	9,000.00
350 " Far. & Mech. Nat., Hartford, Conn.,	63,192.50	112	39,200.00
250 " Far. & Mech. Nat., Phila., Pa.,....	28,488.00	141	35,250.00
300 " First Nat., Hartford, Conn.,.....	34,906.50	160	48,000.00
75 " First Nat., N. Y. City,.....	20,571.00	920	69,000.00
300 " Hanover Nat., N. Y. City,.....	50,037.00	663	198,900.00
1000 " Hartford Nat., Hartford, Conn.,...	140,359.00	140	140,000.00
200 " Holland Trust Co., N. Y. City,....	30,200.00	51	10,200.00
300 " Imp. & Traders Nat., N. Y. City,...	30,000.00	570	171,000.00
100 " International Bkg. Corp., N. Y. City,	20,000.00	140	14,000.00
112 " Market & Fulton Nat., N. Y. City,	14,143.00	260	29,120.00
345 " Mechanics Nat., N. Y. City,.....	38,636.00	300	103,500.00
120 " Merchants Exch. Nat., N. Y. City,	8,792.50	165	9,900.00
700 " Merchants Nat., N. Y. City,.....	39,918.52	170	59,500.00
100 " Metropolitan Trust Co., N. Y. City,	11,000.00	530	53,000.00
625 " Nat. Bk. of Commerce, N. Y. City,	84,379.77	205	128,125.00
500 " Nat. City, N. Y. City,.....	66,889.00	425	212,500.00
550 " Nat. Exchange, Hartford, Conn.,...	34,306.25	130	35,750.00
100 " New Britain Nat., N. Britain, Conn.,	10,000.00	170	17,000.00
150 " N. Y. Life Ins. & Tr. Co., N. Y. City,	18,525.00	1110	166,500.00
200 " Peoples, N. Y. City,.....	5,544.00	290	14,500.00
1000 " Phenix Nat., Hartford, Conn.,.....	146,711.50	120	120,000.00

ÆTNA INSURANCE COMPANY.

	Book Value.	Rate.	Market Value.
550 shs. State, Hartford, Conn.,.....	63,779.00	160	88,000.00
100 " Third Nat., N. Y. City (in liq.),..	11,050.00	5	500.00
100 " Union Trust Co., N. Y. City,.....	10,000.00	1300	130,000.00
100 " U. S. Trust Co., N. Y. City,.....	28,510.00	1250	125,000.00
MISCELLANEOUS STOCKS:—			
400 shs. American Telegraph & Cable Co.,..	36,750.00	83	33,200.00
50 " Connecticut River Co.,.....	2,500.00	100	5,000.00
9 " General Adjust. Bureau, New York,	450.00	100	450.00
300 " Gold and Stock Telegraph Co.,....	36,000.00	110	33,000.00
300 " International Ocean Telegraph Co.,	33,000.00	100	30,000.00
1000 " Northwest Telegraph Co.,.....	50,992.93	112	56,000.00
10 " Underwriters' Salvage Co., of Chic.,	750.00	100	1,000.00
10 " Underwriters' Salvage Co., of N. Y.,	1,000.00	100	1,000.00
Totals,	\$12,779,648.64		\$14,774,601.39

CONNECTICUT FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, July, 1850.

J. D. BROWNE, *President.*W. T. HOWE, *Secretary.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,000,000.00	
Amount of ledger assets December 31, 1908,.....		\$6,423,061.58

INCOME.

	Fire.	
Gross prems. received during year, \$4,908,807.95		
Deduct reinsurance,		
\$516.146.07		
and return premiums,		
\$556.374.03,	1,072,520.10	
Received for premiums,.....		\$3,836,287.85
Gross interest on mortgage loans,...	\$44,244.39	
Gross interest on collateral loans,...	2,356.25	
Gross interest on bonds and dividends on stocks,	190,868.76	
Gross interest on deposits,	4,522.31	
Gross interest from all other sources,	2,543.00	
Gross rents from company's property, including \$10,000.00 for company's occupancy of its own buildings,...	13,463.33	
Total gross interest and rents,.....		257,998.04
Agents' balances previously charged off,.....		7.59
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate,	\$625.00	
Bonds,	10.37	635.37
Total income,		4,094,928.85
Sum of both amounts,.....		\$10,517,990.43

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$248,194.64 occurring in previous years),.....	Fire.	\$2,148,956.04
Deduct amount received for salvage, \$16,222.62		
and for reins. in other companies, \$285,992.01,		302,214.63
Net amount paid policy-holders for losses,....		\$1,846,741.41
Expenses of adjustment and settlement of losses,..		34,470.34
Commissions or brokerage,.....		807,289.09
Allowances to local agencies for miscellaneous agency expenses,		19,034.71
Salaries, \$85,381.18; and expenses, \$49,620.43, of special and general agents,.....		135,001.61
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		188,599.27
Rents, including \$10,000.00 for company's occupancy of its own buildings,.....		31,405.37
Advertising, \$18,940.20; printing and stationery, \$35,543.22,		54,483.42
Postage, telegrams, telephone and express,.....		19,603.55
Legal expenses,		8,720.42
Furniture and fixtures,.....		3,658.72
Maps, including corrections,.....		10,466.97
Underwriters' boards and tariff associations,.....		23,358.26
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		26,150.82
Inspections and surveys,.....		18,802.20
Repairs and expenses (other than taxes) on real estate,		2,558.63
Taxes on real estate,.....		2,698.36
State taxes on premiums,.....		65,053.60
Insurance department licenses and fees,.....		16,798.24
Municipal licenses and fees,.....		7,189.04
Tax on capital stock,.....		23,600.00
Paid stockholders for interest or dividends,.....		120,000.00
Agents' balances charged off,.....		2,108.90
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate,	\$25,063.82	
Bonds,	10.37	25,074.19
Total disbursements,.....		3,492,867.25
Balance,		\$7,025,123.13

LEDGER ASSETS.

Book value of real estate,.....	\$253,800.00	
Mortgage loans on real estate,.....	915,750.00	
Loans secured by collateral (Schedule C),.....	29,000.00	
Book value of bonds, \$4,674,728.93; and stocks, \$348,575.16 (Schedule D),.....	5,023,304.09	
Cash in company's office,.....	410.17	
Deposits in trust companies and banks not on interest,	8,327.10	
Deposits in trust companies and banks on interest,	397,177.84.	
Agents' balances, under three months due,.....	353,441.89	
Agents' balances, over three months due,.....	3,241.81	
Bills receivable, taken for fire risks,.....	40,670.23	
Total ledger assets, as per balance,.....		\$7,025,123.13

NON-LEDGER ASSETS.

Accrued.

Interest on mortgages,.....	\$10,921.18	
Interest on bonds,.....	27,951.87	
Interest on collateral loans,.....	463.67	
Total interest due and accrued,.....		39,336.72
Gross assets,		\$7,064,459.85

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$3,241.81	
Bills receivable, past due, taken for marine, inland and fire risks,.....	17,941.87	
Book value of bonds and stocks over market value (Schedule D),	73,758.09	
Total,		94,941.77
Total admitted assets,.....		\$6,969,518.08

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$104,780.70	
Gross claims for losses reported and unadjusted,..	172,730.58	
Gross claims for losses resisted,.....	66,074.82	
Total,	\$343,586.10	
Deduct reinsurance due or accrued,.....	74,478.02	
Net amount of unpaid losses and claims,.....		\$269,108.08

Unearned premiums on fire risks running one year or less,	\$943,514.02	
Unearned premiums on fire risks running more than one year,	2,904,757.39	
Total unearned premiums,		3,848,271.41
State, county and municipal taxes due or accrued,		51,196.47
Total liabilities, except capital,		\$4,168,575.96
Capital paid up in cash,	\$1,000,000.00	
Surplus over all liabilities,	1,800,942.12	
Surplus as regards policy-holders,		2,800,942.12
Total,		\$6,969,518.08
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		
		\$16,695.44

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908, per interim statement,	\$627,090,412	\$7,441,666.54	
Written or renewed during the year,.....	408,280,031	4,908,807.95	
Excess of original premiums over amount received,	.....	7,100.00	
Totals,	\$1,035,370,443	\$12,357,574.49	
Deduct those expired and marked off as terminated,	344,407,742	4,393,404.07	
In force at the end of year 1909,.....	\$690,962,701	\$7,964,170.42	
Deduct amount reinsured,.....	58,408,004	744,251.23	
Net amount in force December 31, 1909,.....	\$632,554,697	\$7,219,919.19	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$143,641,632	\$1,887,028.04	1-2	\$943,514.02
1908	Two years,	1,997,981	15,510.81	1-4	3,877.70
1909		1,852,058	16,803.39	3-4	12,602.54
1907		92,409,382	974,918.43	1-6	162,486.41
1908		113,847,895	1,171,121.74	1-2	585,560.87
1909	Three years,	130,783,520	1,343,948.18	5-6	1,119,956.82
1906	Four years,	1,087,836	9,938.06	1-8	1,242.26
1907		962,630	9,997.58	3-8	3,749.09
1908		1,176,831	10,706.70	5-8	6,691.69
1909		1,250,056	12,345.18	7-8	10,802.03

CONNECTICUT FIRE INSURANCE COMPANY.

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Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1905	Five years,	19,823,752	254,104.93	1-10	25,410.49
1906		21,935,543	279,073.61	3-10	83,722.08
1907		26,019,193	326,119.60	1-2	163,059.84
1908		38,246,611	455,474.08	7-10	318,831.86
1909		37,100,727	448,511.38	9-10	403,660.24
	Over five years,	418,450	4,317.39 <i>pro rata</i>		3,103.47
Totals,		\$632,554,697	\$7,219,919.19		\$3,848,271.41

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$100,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	42,600.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	62,000.00
Total amount loaned to stockholders not officers?	<i>Answer,</i>	16,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$7,483,492.00
Less \$408,492.00 risks canceled; and \$143,133.00 reinsurance in companies authorized in Connecticut,	• 551,625.00
Net risks written,	\$6,931,867.00
Gross premiums received,	\$80,168.38
Less \$4,456.37 return premiums; and \$1,426.95 premiums for reinsurance in companies authorized in Connecticut,	5,883.32
Net premiums received,	\$74,285.06
Losses paid,	\$31,439.44
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,	\$31,439.44
Losses incurred,	\$31,411.83
Less losses on risks reinsured in companies authorized in Conn.,	4.55
Net losses incurred,	\$31,407.28

CONNECTICUT FIRE INSURANCE COMPANY.

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
40 shs. The Pullman Co., Illinois,...	\$4,000.00	\$7,600.00	\$4,000.00
Hfd. City G. L. Co., bds., 4%, 1935,	30,000.00	30,000.00	25,000.00
Totals,	\$34,000.00	\$37,600.00	\$29,000.00

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—

	Book Value.	Rate.	Market Value.
Dominion of Canada, 3½%, 1913,.....	\$112,626.68	100	\$110,000.00

STATE, COUNTY AND MUNICIPAL BONDS:—

State of Georgia, 4½%, 1915,.....	26,625.00	107	26,750.00
State of Massachusetts, 3½%, 1935,.....	74,687.50	99	74,250.00
State of Massachusetts, 3½%, 1945,.....	24,687.50	99	24,750.00
Territory of Arizona, 5%, 1942,.....	52,525.00	103	51,500.00
Territory of Arizona, 5%, 1946,.....	27,800.00	103	25,750.00
Territory of New Mexico, 4%, 1933,.....	10,550.00	103	10,300.00
City of Astoria, Ore., 6%, 1911,.....	12,840.00	102	12,240.00
" Astoria, Ore., 5%, 1925,.....	5,275.00	105	5,250.00
" Baltimore, Md., 3½%, 1980,....	46,875.00	95	47,500.00
" Boston, Mass., 3½%, 1945,.....	50,750.00	95	47,500.00
" Bridgeport, Conn., 4%, 1939,....	41,150.00	103	41,200.00
" Chicago, Ill., 4%, 1926,.....	51,000.00	102	51,000.00
" Cincinnati, Ohio, 3½%, 1965,....	50,625.00	95	47,500.00
" Cleveland, Ohio, 4%, 1922,.....	52,750.00	102	51,000.00
" Columbus, Ohio, 4%, 1922,.....	35,424.60	100	34,000.00
" Colorado Springs, Colo., 4%, 1924,	25,687.50	100	25,000.00
" Dallas, Texas, 5%, 1920,.....	12,360.00	106	12,720.00
" Dallas, Texas, 4%, 1946,.....	25,000.00	100	25,000.00
" Duluth, Minn., 4½%, 1914,.....	10,700.00	101	10,100.00
" Duluth, Minn., 4%, 1932,.....	36,225.00	100	35,000.00
" Fargo, N. D., 6%, 1911,.....	6,478.75	102	6,120.00
" Hartford, Conn., 3½%, 1954,....	72,040.00	96	69,120.00
" Hartford, Conn., 3½%, 1955,....	26,460.00	96	26,880.00
" Helena, Mont., 5%, 1916,.....	21,400.00	104	20,800.00
County of Hennepin, Minn., 4½%, 1925,..	56,345.00	106	53,000.00
City of Kansas City, Mo., 4%, 1924,....	53,250.00	100	50,000.00
" Nashville, Tenn., 4%, 1927,.....	50,625.00	100	50,000.00
" New Britain, Conn., 3½%, 1932,	25,625.00	95	23,750.00
" New Britain, Conn., 4%, 1936,..	25,250.00	101	25,250.00
" New Haven, Conn., 4%, 1931,....	30,871.50	103	30,900.00
" New London, Conn., 3½%, 1926,	47,500.00	94	47,000.00
" Newport, R. I., 3½%, 1954,.....	44,880.00	94	41,360.00
" New York, N. Y., 3½%, 1953,....	51,031.25	91	45,500.00
" New York, N. Y., 4%, 1956,.....	50,359.38	101	50,500.00
" Norwich, Conn., 4%, 1931,.....	25,000.00	100	25,000.00
" Pawtucket, R. I., 4%, 1934,.....	30,525.00	101	30,300.00

	Book Value.	Rate.	Market Value.
City of Philadelphia, Pa., 4%, 1938,....	104,750.00	108	106,000.00
" Portland, Ore., 5%, 1923,.....	57,625.00	108	54,000.00
" Providence, R. I., 4%, 1923,.....	51,750.00	103½	51,750.00
" Richmond, Va., 4%, 1924,.....	50,000.00	100	50,000.00
" Rockville, Conn., 4%, 1935,.....	27,187.50	100	25,000.00
" St. Louis, Mo., 4%, 1928,.....	51,625.00	103	51,500.00
" Salem, Ore., 6%, 1914,.....	12,017.50	104	11,440.00
" Salt Lake City, Utah, 5%, 1914,...	41,512.50	104	41,600.00
" Salt Lake City, Utah, 4½%, 1924,	10,700.00	104	10,400.00
" San Diego, Cal., 4½%, 1938,....	32,831.25	103	30,900.00
" Seattle, Wash., 5%, 1913,.....	25,250.00	103	25,750.00
" Springfield, Mass., 4%, 1917,....	49,250.00	102	51,000.00
" Syracuse, N. Y., 3½%, 1920,....	48,500.00	97	48,500.00
Bor. of Torrington, Conn., 4%, 1929,....	25,250.00	101	25,250.00
City of Trenton, N. J., 4%, 1934,.....	51,000.00	102	51,000.00
" Waterbury, Conn., 4%, 1927,....	51,375.00	102	51,000.00
Fire Dist., E. Hartford, Conn., 4%, 1931,	41,800.00	100	40,000.00
High Sch. Dist., Stockton, Cal., 5%, 1917,	33,262.50	102	30,600.00
Sch. Dist. No. 1, Seattle, Wash., 4½%,			
1928,	26,250.00	105	26,250.00
Sch. Dist. No. 24, Marion Co., Ore., 6%,			
1910,	14,121.25	100	13,000.00
Sch. Dist. No. 81, Spokane, Wash., 4½%,			
1927,	51,250.00	102	51,000.00
So. Sch. Dist., Hartford, Conn., 3½%, 1931,	26,125.00	93	23,250.00
RAILROAD BONDS:—			
Atchison, Topeka & Santa Fé, 4%, 1995,	50,312.50	100	50,000.00
Baltimore & Ohio, 3½%, 1925,.....	23,875.00	93	23,250.00
Blk. Rocks & Salisbury Bch., Mass., 5%,			
1911,	9,500.00	100	10,000.00
Boston & Albany, 4%, 1933,.....	100,625.00	102	102,000.00
Boston & Maine, 4½%, 1929,.....	105,115.00	105	105,000.00
Chicago, Burlington & Quincy, 3½%, 1949,	46,100.00	90	45,000.00
Chicago & Erie, 5%, 1982,.....	60,750.00	114	57,000.00
Chicago, Milwaukee & St. Paul, 4%, 1989,	54,375.00	101	50,500.00
Chicago & Northwestern, 5%, 1921,.....	54,750.00	109	54,500.00
Chicago & Northwestern, 5%, 1929,.....	108,506.25	110	110,000.00
Chicago & Northwestern, 3½%, 1987,....	48,000.00	89	44,500.00
Chicago Railways, Series A, 4%, 1927,...	9,187.50	95	8,550.00
Chicago Railways, Series B, 4%, 1927,...	21,407.50	85	17,850.00
Chic., St. L. & New Orleans, 3½%, 1951,	24,500.00	89	22,250.00
Chic., St. P., Minn. & Omaha, 3½%, 1930,	46,750.00	92	46,000.00
Cincinnati, Hamilton & Dayton, 5%, 1942,	51,125.00	105	52,500.00
Cincinnati, Ind. & Western, 4%, 1953,....	49,375.00	90	45,000.00
Clev., Cin., Chic. & St. Louis, 4%, 1991,	9,000.00	95	9,500.00
Cleveland Electric, 5%, 1913,.....	51,375.00	95	47,500.00

	Book Value.	Rate.	Market Value.
Cleveland & Mahoning Valley, 5%, 1938, ..	11,000.00	112	11,200.00
Dayton & Michigan, 5%, 1911,	26,437.50	100	25,000.00
Detroit, 5%, 1924,	54,862.50	100	50,000.00
Illinois Central, 3½%, 1951,	25,000.00	89	22,250.00
Illinois Central, 4%, 1955,	24,906.25	99½	24,875.00
Indiana, Illinois & Iowa, 4%, 1950,	50,300.00	98½	49,250.00
Iowa Central, 5%, 1938,	28,156.25	107	28,750.00
Lake Shore & Mich. Southern, 4%, 1931, ..	45,484.73	95	47,500.00
Lake Shore & Mich. Southern, 5%, 1910, ..	49,750.00	100	50,000.00
Lehigh Valley, 4½%, 1940,	57,676.13	107	58,850.00
Long Island, 4%, 1949,	51,000.00	99	49,500.00
Michigan Central, 3½%, 1952,	24,281.25	89	22,250.00
Minneapolis & St. Louis, 4%, 1940,	71,812.50	82	61,500.00
New England, 4%, 1945,	24,875.00	100	25,000.00
N. Y. C. & Hudson River, 3½%, 1997, ...	25,937.50	92	23,000.00
N. Y. C. & Hud. Riv. (L. S.), 3½%, 1998,	47,220.00	80	40,000.00
N. Y. C. & Hud. Riv. (M. C.), 3½%, 1998,	26,107.50	80	24,000.00
N. Y., Lack. & Western, 4½%, 1923,	104,525.00	100	100,000.00
N. Y., N. H. & H., 4%, 1954,	54,250.00	96	48,000.00
N. Y., N. H. & H., 3½%, 1947,	52,375.00	86	43,000.00
N. Y., N. H. & H., 4%, 1947,	26,812.50	96	24,000.00
N. Y., N. H. & H., 3½%, 1950,	29,122.50	102	30,600.00
N. Y., N. H. & H., 6%, 1948,	25,203.38	134	33,500.00
N. Y., N. H. & H., 5%, 1910,	50,555.56	100	50,000.00
N. Y., N. H. & H., 5%, 1912,	25,500.00	101	25,250.00
Northern Pac. & Gt. Northern, 4%, 1921,	45,192.71	97	48,500.00
Port Reading, 5%, 1941,	10,200.00	108	10,800.00
Rutland, 4½%, 1941,	26,187.50	102	25,500.00
Rutland Canadian, 4%, 1949,	25,000.00	90	22,500.00
St. Louis & San Francisco, 5%, 1947,	24,837.50	100	25,000.00
St. Louis Southern, 4%, 1931,	26,250.00	100	25,000.00
Southern Pacific, 4%, 1955,	23,690.63	95	23,750.00
Southern Pacific, 5%, 1937,	53,500.00	110	55,000.00
Toledo & Ohio Central, 5%, 1935,	10,000.00	110	11,000.00
Toledo & Ohio Central, 5%, 1935,	15,375.00	110	16,500.00
Vandalia, 4%, 1955,	50,000.00	98	49,000.00
MISCELLANEOUS BONDS:—			
Chicago Edison Co., 5%, 1926,	26,625.00	102	25,500.00
Northwestern Tel. Co., 4½%, 1934,	25,562.50	100	25,000.00
People's G. & C. Co., Chicago, 5%, 1947, ..	26,125.00	103	25,750.00
Traders' S. & Tr. Co., Chic., Ill., 6%, 1905,	10,000.00	100	10,000.00
Western Union Tel. Co., 5%, 1938,	27,093.75	100	25,000.00
Western Union Tel. Co., 4½%, 1950,	24,892.38	97	24,250.00
RAILROAD STOCKS:—			
500 sha. N. Y., N. H. & H.,	84,246.44	157	78,500.00
237 " N. Y., N. H. & H. (¼ paid),	7,406.25	125	7,406.00
300 " Pittsburg, Ft. Wayne & Chicago, ..	28,700.00	175	52,500.00

BANK STOCKS:—

	Book Value.	Rate.	Market Value.
100 shs. Aetna Nat., Hartford,.....	12,500.00	225	22,500.00
93 " Charter Oak Nat., Hartford,.....	12,026.00	135	12,555.00
125 " Farm. & Mechanics Nat., Hartford,	26,442.50	112	14,000.00
185 " First Nat., Hartford,.....	26,655.72	160	29,600.00
300 " Hartford Nat., Hartford,.....	45,645.75	140	42,000.00
100 " Importers & Traders Nat., N. Y.,..	16,800.00	570	57,000.00
412 " National Exchange, Hartford,.....	28,106.00	130	26,780.00
150 " Phoenix Nat., Hartford,.....	22,246.50	120	18,000.00

MISCELLANEOUS STOCKS:—

200 shs. Empire & Bay States Tel. Co.,....	14,800.00	70	14,000.00
500 " Northwestern Tel. Co.,.....	23,000.00	110	27,500.00

Totals,	\$5,023,304.09		\$4,949,546.00
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Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market. Value Dec. 31, 1909.
Two building lots, 50 x 125 ft., Hinckley Ave., Chic.,	1905	\$1,200.00	\$1,200.00	\$700.00
Twenty-five acres land in Sec. 8, T. 3 S., R. 4 W., Riverside, Cal.,	Never in statement.	875.00	875.00	500.00
Totals,		\$2,075.00	\$2,075.00	\$1,200.00

HARTFORD FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August, 1810.

CHAS. E. CHASE, *President.*THOS. TURNBULL, *Secretary.*

CAPITAL STOCK.

Amount of capital paid up in cash,..... \$2,000,000.00
 Amount of ledger assets December 31, 1908,..... \$19,061,199.85

INCOME.

Gross prems. received	Fire.	Marine and Inland.	
during the year,..	\$18,562,694.42	\$232,204.88	
Deduct reinsurance,			
\$1,543,895.68			
and return prems.,			
\$2,261,993.62,	3,775,613.98	30,275.32	
Rec. for prems.,	\$14,787,080.44	\$201,929.56	\$14,989,010.00
Gross interest on mortgage loans,..		21,322.75	
Gross interest on collateral loans,...		672.50	
Gross interest on bonds and dividends on stocks,.....		701,549.61	
Gross interest on deposits,.....		15,007.64	
Gross rents from company's property, including \$22,500.00 for company's occupancy of its own buildings,..		58,260.45	
Total gross interest and rents,.....		796,812.95	
Sale of unlisted assets,.....		440,000.00	
Conscience money,		600.00	
Agents' balances previously charged off,.....		374.43	
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds,		\$2,986.25	
Stocks,		1,206.25	4,192.50
Total income,			16,230,989.88
Sum of both amounts,.....			\$35,892,189.73

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (incl. \$1,162,- 712.24 occurring in previous years), ..	\$8,269,802.20	\$19,094.87	
Deduct amount re- ceived for salvage, \$55,717.71 and for reins. in other companies, \$684,902.63,	740,620.34		
Net amount paid policy-holders for losses,	\$7,529,181.86	\$19,094.87	\$7,548,276.73
Expenses of adjustment and settlement of losses, ..			129,854.67
Commissions or brokerage,			2,730,037.97
Salaries, \$477,753.80, and expenses, \$243,962.10, of special and general agents,			721,715.90
Salaries, fees and all other charges of officers, di- rectors, trustees and home-office employees,			555,845.66
Rents, including \$22,500.00 for company's occu- pancy of its own buildings,			96,321.10
Advertising, \$72,072.11; printing and stationery, \$123,450.77,			195,522.88
Postage, telegrams, telephone and express,			129,637.82
Legal expenses,			10,733.77
Furniture and fixtures,			12,535.62
Maps, including corrections,			33,991.11
Underwriters' boards and tariff associations,			198,333.80
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,			52,146.98
Inspections and surveys,			60,339.26
Repairs and expenses (other than taxes) on real estate,			20,019.64
Taxes on real estate,			12,638.22
State taxes on premiums,			250,523.19
Insurance department licenses and fees,			46,707.08
State tax on capital stock,			83,000.00
County and municipal taxes,			37,701.32
Miscellaneous expenses,			40,080.52
Paid reinsuring companies under treaty,			26,377.41
Paid stockholders for interest or dividends,			650,000.00
Agents' balances charged off,			3,258.21
Gross loss on sale or maturity of ledger assets, viz.:			
Real estate,	\$2,900.96		
Bonds,	26,195.50		29,096.46

Gross decrease, by adjustment, in book value of
ledger assets, viz.: Real estate,.. \$120,487.75

Bonds, 967.50 121,455.25

Total disbursements, 13,796,159.57

Balance, \$22,096,030.16

LEDGER ASSETS.

Book value of real estate,..... \$891,503.89

Mortgage loans on real estate,..... 395,166.67

Loans secured by collateral (Schedule C),..... 13,000.00

Book value of bonds, \$15,597,880.22; and stocks,
\$1,341,028.39 (Schedule D),..... 16,938,917.61

Cash in company's office,..... 3,909.40

Deposits in trust companies and banks not on int., 64,213.43

Deposits in trust companies and banks on interest, 1,002,907.66

Agents' balances, under three months due,..... 2,645,448.50

Agents' balances, over three months due,..... 50,963.00

Total ledger assets, as per balance,..... \$22,096,030.16

NON-LEDGER ASSETS.

Interest on mortgages,..... **Accrued.**
\$3,636.30

Interest on bonds,..... 203,738.85

Interest on collateral loans,..... 320.47

Rents on company's property or lease,..... 1,386.77

Total interest and rents accrued,..... 209,081.89

Market value of real estate over book value,..... 5,996.11

Market value of bonds and stocks over book value (Schedule D), 775,555.45

(Gross assets, \$23,086,603.61

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October
1, 1909, 50,963.00

Total admitted assets,..... \$23,035,700.61

LIABILITIES.

Gross losses adjusted and unpaid,..... \$478,605.37

Gross claims for losses reported and unadjusted,.. 901,238.78

Gross claims for losses resisted,..... 99,823.42

Total, \$1,479,667.57

Deduct reinsurance due or accrued,..... 99,849.95

Net amount of unpaid losses and claims,..... \$1,379,817.62

Unearned premiums on fire risks running one year or less,	\$5,375,525.79	
Unearned premiums on fire risks running more than one year,	7,273,124.58	
Unearned premiums on inland navigation risks,...	93,485.12	
Total unearned premiums,.....	12,742,135.49	
State, county and municipal taxes due or accrued,.....	200,000.00	
Total liabilities, except capital,.....	\$14,321,953.11	
Capital paid up in cash,.....	\$2,000,000.00	
Surplus over all liabilities,.....	6,713,747.50	
Surplus as regards policy-holders,.....	8,713,747.50	
Total,	\$23,035,700.61	

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$1,993,303,956	\$24,088,325.72	
Written or renewed during the year,.....	1,557,224,858	18,562,694.42	
Totals,	\$3,550,528,814	\$42,651,020.14	
Deduct those expired and marked off as term.,	1,409,387,933	17,497,909.05	
In force at the end of year 1909,.....	\$2,141,140,881	\$25,153,111.09	
Deduct amount reinsured,.....	78,154,473	570,471.69	
Net amount in force December 31, 1909,.....	\$2,062,986,408	\$24,582,639.40	

	MARINE.	Risks.	Premiums.
In force December 31, 1908,.....		0	0
Written or renewed during the year,.....		\$10,741,110	\$232,204.88
Totals,		\$10,741,110	\$232,204.88
Deduct those expired and marked off as terminated,		3,101,055	45,234.64
In force at the end of year 1909,.....		\$7,640,055	\$186,970.24

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less.	\$796,964,177	\$10,751,051.59	1-2	\$5,375,525.79
1908		4,626,335	45,060.22	1-4	11,265.06
1909	Two years,	4,879,650	57,024.36	3-4	42,768.27
1907		281,314,958	2,960,131.20	1-6	493,355.20
1908	Three years,	287,853,411	2,948,869.17	1-2	1,474,434.59
1909		344,887,118	3,576,349.93	5-6	2,980,291.60

HARTFORD FIRE INSURANCE COMPANY.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1906	Four years,	3,079,081	30,123.92	1-8	3,765.49
1907		3,282,725	32,540.11	3-8	12,202.53
1908		3,410,440	33,033.18	5-8	20,645.75
1909		3,573,514	37,307.62	7-8	32,644.15
1905		52,619,745	667,106.22	1-10	66,710.62
1906	Five years,	60,689,856	781,171.23	3-10	234,351.37
1907		63,873,203	806,946.83	1-2	403,473.42
1908		70,642,157	865,574.52	7-10	605,902.16
1909		81,290,029	990,349.30	9-10	891,314.37
Totals,		\$2,062,086,408	\$24,582,639.40		\$12,648,650.37

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$200,000.00

Total amount of the company's stock owned by the directors at par value? *Answer,* 221,400.00

Total amount loaned to directors or other officers? *Answer,* None.

Total amount loaned to stockholders not officers? *Answer,* 13,000.00

What interest, direct or indirect, has this company in the capital stock of any other insurance company? *Answer,* None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? *Answer,* No.

Has this company guaranteed policies issued by any other company, and now in force? *Answer, Yes. This company has hitherto guaranteed policies of the Citizens Insurance Company of Missouri, in certain States.*

BUSINESS IN CONNECTICUT, 1900.

	Fire.
Gross risks written,	\$22,639,233.00
Less \$1,884,761.00 risks canceled, and \$0 reinsurance in companies authorized in Connecticut,	1,884,761.00
Net risks written,	\$20,754,472.00
Gross premiums received,	\$211,379.46
Less \$18,661.48 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,	18,661.48
Net premiums received,	\$192,717.98
Losses paid,	\$78,215.60
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,	\$78,215.60
Losses incurred,	\$80,147.75
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,	\$80,147.75

	Marine and Inland.
Gross risks written,.....	\$471,875.00
Less \$18,185.00 risks canceled, and \$0 reinsurance in companies authorized in Connecticut,.....	18,185.00
Net risks written,.....	\$463,690.00
Gross premiums received,.....	\$11,041.99
Less \$381.31 return premiums, and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	381.31
Net premiums received,.....	\$10,660.68
Losses paid,	\$364.55
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$364.55
Losses incurred,	\$364.55
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$364.55

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
64 shs. Billings & Spencer Co.,.....	\$1,600.00	\$2,880.00	\$1,000.00
20 " Brighton Ger. Bank, Cin., O.,	2,000.00	6,000.00	12,000.00
10 " Bourbon S. Yds., Louis., Ky.,	1,000.00	750.00	
26 " Clev. Union Stock Yards,...	2,600.00	3,120.00	
26 " Cin. Union Stock Yards,....	2,600.00	2,860.00	
25 " Cin. Rubber Mfg. Co.,.....	2,500.00	2,500.00	
5 " Cin. Reduction Co.,.....	500.00	500.00	
10 " Krell Piano Co., Cin. O.,....	1,000.00	950.00	
10 " Philip Carey Mfg. Co., pref., Cincinnati, Ohio,	1,000.00	1,070.00	
Totals,	\$14,800.00	\$20,630.00	\$13,000.00

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—		Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....		\$12,031.73	114¾	\$11,475.00
U. S. of Mexico, 5%, 1944,.....		100,955.64	98	97,911.80
STATE, COUNTY AND MUNICIPAL BONDS:—				
Georgia, 3½%, 1918,.....		15,450.00	99	14,850.00
Hamilton, Ontario, 4%, 1927,.....		48,000.00	98¾	49,375.00
Hartford, Conn., 3½%, 1955,.....		99,900.00	96	103,680.00
Los Angeles, Cal., 4½%, 1921,.....		56,071.12	103½	56,925.00
Los Angeles, Cal., 4½%, 1941,.....		26,110.00	107½	26,781.25

	Book Value.	Rate.	Market Value.
Montreal, 4%, 1926,.....	64,821.25	100	62,500.00
Portland, Oregon, 5%, 1920,.....	9,162.90	107 $\frac{3}{4}$	9,697.50
Portland, Oregon, 5%, 1922,.....	15,310.50	109	16,350.00
Richmond, Va., 4%, 1921,.....	53,593.75	100 $\frac{1}{2}$	52,762.50
Toronto, 3 $\frac{1}{2}$ %, 1929,.....	65,043.00	93 $\frac{1}{4}$	63,534.32
Toronto, 3 $\frac{1}{2}$ %, 1930,.....	41,004.10	93	37,113.19
Toronto, 3 $\frac{1}{2}$ %, 1944,.....	116,284.13	90 $\frac{3}{4}$	114,829.00
Toronto, 3 $\frac{1}{2}$ %, 1945,.....	65,886.05	90 $\frac{3}{4}$	66,247.50
Winnipeg, Man., 4%, 1941,.....	47,750.00	97 $\frac{3}{4}$	48,875.00
Winnipeg, Man., 3 $\frac{1}{2}$ %, 1941,.....	45,250.00	89	44,500.00

RAILROAD BONDS:—

Atchison, Topeka & Santa Fé, 4%, 1995,	25,625.00	100	25,000.00
Atlantic Coast Line, L. & N. 4%, 1952,	191,750.00	95 $\frac{1}{2}$	191,000.00
Baltimore & Ohio, 4%, 1948,....	99,312.50	99 $\frac{1}{2}$	99,500.00
Baltimore & Ohio, 3 $\frac{1}{2}$ %, 1925,.....	184,418.34	90 $\frac{1}{2}$	181,000.00
Baltimore & Ohio, 4%, 1941,.....	44,262.50	92 $\frac{3}{4}$	46,375.00
Baltimore & Ohio, 3 $\frac{1}{2}$ %, 1925,.....	91,500.00	92 $\frac{3}{4}$	92,875.00
Belt R. R. and Stock Yds., Ind., 6%, 1911,	107,710.00	101	92,920.00
Boston & Albany, 4%, 1933,.....	49,875.00	100 $\frac{1}{2}$	50,250.00
Boston & Maine, 4 $\frac{1}{2}$ %, 1929,.....	208,624.24	104 $\frac{1}{4}$	208,500.00
Brooklyn Union Elevated, 5%, 1950,....	100,875.00	103	103,000.00
Canadian Northern, 4%, 1939,.....	148,500.00	100	150,000.00
Central of Georgia, 5%, 1945,.....	209,375.00	108 $\frac{3}{4}$	217,500.00
Central Pacific, 4%, 1949,.....	248,861.85	96 $\frac{3}{4}$	242,187.50
Central of New Jersey, 5%, 1987,.....	334,418.75	125 $\frac{1}{2}$	365,205.00
Chesapeake & Ohio, 4 $\frac{1}{2}$ %, 1992,.....	159,515.00	103	154,500.00
Chesapeake & Ohio, 5%, 1939,.....	391,400.00	113 $\frac{1}{2}$	380,225.00
Chicago & Alton, 3%, 1949,.....	115,875.00	76 $\frac{1}{2}$	114,750.00
Chicago & Western Indiana, 6%, 1932,...	398,330.85	111	369,630.00
Chicago & Western Indiana, 4%, 1952,...	99,750.00	93	93,000.00
Chicago & Northwestern, 6%, 1929,.....	171,306.25	112	164,640.00
Chicago & Northwestern, 5%, 1929,.....	266,396.47	109 $\frac{1}{4}$	267,662.50
Chicago & Northwestern, 5%, 1921,.....	105,875.00	108	108,000.00
Chicago, Burlington & Quincy, 5%, 1913,	52,562.50	101 $\frac{1}{2}$	50,750.00
Chi., Bur. & Q. (Ill. Div.), 3 $\frac{1}{2}$ %, 1949,...	133,123.75	89 $\frac{1}{2}$	134,250.00
Chicago & Great Western, 5%, 1936,....	63,325.00	104	61,360.00
Chicago & Erie, 5%, 1982,.....	133,047.50	114	139,080.00
Chicago & Cincinnati, 5%, 1952,.....	26,460.00	97 $\frac{1}{2}$	23,400.00
Chi., St. Paul, Minn. & Omaha, 6%, 1930,	155,640.00	127	156,210.00
Chi., St. Louis & New Orleans, 5%, 1951,	62,370.00	118	63,720.00
Choctaw & Memphis, 5%, 1949,.....	58,937.50	110	55,000.00
Cincinnati, Dayton & Chicago, 4%, 1942,...	51,000.00	80	40,000.00
C., Indianapolis, St. L. & Chi., 6%, 1920,	124,816.64	104 $\frac{1}{2}$	117,040.00
Cincinnati & Indiana Western, 5%, 1952,	50,715.00	97 $\frac{1}{2}$	44,850.00
Cincinnati, Richmond & Muncie, 5%, 1950,	66,125.00	97 $\frac{1}{2}$	58,500.00
C., C., C. & St. L., 4%, 1940,.....	64,050.00	95 $\frac{1}{2}$	66,850.00
C. C., C. & St. L., 4%, 1990,.....	190,027.50	95	190,000.00

	Book Value.	Rate.	Market Value.
Clev., Lorain & Wheeling, 5%, 1933,.....	86,790.00	113½	87,395.00
Clev., Col., Cin. & Indianapolis, 7%, 1914,	9,925.00	110	8,800.00
Dayton & Michigan, 5%, 1911,.....	64,050.00	100	60,000.00
Detroit, Gr. Rapids & Western, 4%, 1946,	41,443.90	90	36,900.00
Detroit & Mackinac, 4%, 1995,.....	32,257.50	97	32,010.00
Easton & Amboy, 5%, 1920,.....	164,125.00	108	162,000.00
Elgin, Joliet & Eastern, 5%, 1941,.....	287,726.25	113½	286,020.00
Elmira, Cortland & Northern, 5%, 1914,..	26,625.00	101	25,250.00
Elmira, Cortland & Northern, 6%, 1914,..	56,625.00	104	52,000.00
Erie, Prior Lien, 4%, 1996,.....	197,500.00	86½	173,000.00
Erie, 7%, 1920,.....	170,679.79	121¾	166,797.50
Grand Rapids & Indiana, 4½%, 1941,....	22,000.00	105¼	21,050.00
Hartford Street, 4%, 1930,.....	103,000.00	101	101,000.00
Illinois Central (Spqd. Div.), 3½%, 1951,	44,687.50	90	45,000.00
International & Gt. No., P. M., 6%, 1919,	240,527.50	110½	221,000.00
Interborough Rapid Transit, 6%, 1911,...	75,137.50	103⅞	77,718.75
Interborough Rapid Transit, 5%, 1952,...	51,812.50	103⅞	51,562.50
Iowa Central, 5%, 1938,.....	124,700.00	106	116,600.00
Iowa Falls & Sioux City, 7%, 1917,.....	131,938.75	118	118,000.00
Jefferson, 1st Mortgage, 5%, 1919,.....	183,677.50	102½	179,375.00
Lake Erie & Western, 5%, 1937,.....	35,390.00	114	35,340.00
Lake Erie & Western, 5%, 1941,.....	69,157.50	107	70,620.00
Lake Shore & Mich. Southern, 4%, 1931,	88,156.25	94⅞	94,875.00
Lake Shore & Mich. Southern, 4%, 1928,	199,625.00	95¼	190,500.00
Lehigh Valley, 5%, 1941,.....	349,275.00	116	365,400.00
Lehigh Valley, 6%, 1923,.....	91,962.25	117	87,750.00
Lehigh Valley of N. Y., 4½%, 1940,.....	206,215.00	107	214,000.00
Long Island, 4%, 1949,.....	59,400.00	95¼	57,150.00
Louis. & Jeffersonv. Bridge Co., 4%, 1945,	47,500.00	94½	47,250.00
Louis. & Nashville, 6%, 1930,.....	228,907.44	117½	229,125.00
Louis. & Nash., E. H. & N. Div., 6%, 1919,	39,914.10	111½	40,140.00
Louis. & Nashville, 4%, 1940,.....	98,000.00	100	100,000.00
Louis. & Nash. (P. & M. Div.), 4%, 1946,	97,625.00	96¼	96,250.00
Louis., Henderson & St. Louis, 5%, 1946,	166,130.00	110	165,550.00
Manitowoc, G. Bay & N-W., 3½%, 1941,	159,457.50	89	155,750.00
Milwaukee, L. Shore & Western, 5%, 1929,	55,180.00	112	56,000.00
Minn., St. Paul & Sault Ste. M., 4%, 1938,	99,375.00	100	100,000.00
Minneapolis & St. Louis, 5%, 1934,.....	131,227.50	109	122,080.00
Minneapolis Union, 6%, 1922,.....	52,633.33	117	58,500.00
Missouri, Kansas & Eastern, 5%, 1942,..	110,575.00	111¾	111,750.00
Missouri Pacific, Consolidated, 6%, 1920,	116,533.33	111	111,000.00
Mutual Terminal Co. of Buffalo, 4%, 1924,	47,750.00	95½	47,750.00
Nashville, Chattanooga & St. L., 5%, 1928,	221,557.50	112	224,000.00
New England, 4%, 1945,.....	98,937.50	100½	100,500.00
N. Y. C. & H. R., L. Shore, 3½%, 1998,..	183,532.50	80	169,600.00
N. Y. C. & H. R., Mich. Cent., 3½%, 1998,	89,445.00	80	80,000.00
N. Y. C. & H. R., 4%, 1934,.....	50,281.25	95⅞	47,812.50
N. Y. & Erie, 5%, 1920,.....	67,369.20	107	66,340.00

	Book Value.	Rate.	Market Value.
N. Y., Ontario & Western, 4%, 1955,	197,000.00	92	184,000.00
N. Y., N. H. & H., 3½%, 1956,	277,050.00	102½	264,757.50
N. Y., N. H. & H., 6%, 1948,	120,407.25	134½	161,938.00
No. Pac., Gt. No., C. B. & Q., 4%, 1921,	174,034.00	97	242,500.00
Northern Pac., Prior Lien L. G., 4%, 1997,	68,125.25	102½	82,000.00
No. Pac. (St. P. & Duluth Div.), 4%, 1996,	100,500.00	98	98,000.00
No. Pac. Terminal Co., Oregon, 6%, 1933,	116,968.10	114	115,140.00
Oregon Short Line, 6%, 1922,	64,787.50	117½	64,625.00
Oregon Short Line, 5%, 1946,	168,367.22	114	171,000.00
Philadelphia & Reading Term., 5%, 1941,	76,875.00	118	88,500.00
Port Reading, 5%, 1941,	50,750.00	111½	55,750.00
Reading Co., General Mortgage, 4%, 1997,	20,400.00	100	30,000.00
St. Paul & Northern Pacific, 6%, 1923, . .	108,480.00	120	120,000.00
St. Paul, Minn. & Manitoba, 6%, 1933, . .	64,000.00	130	65,000.00
St. Paul, Minn. & Manitoba, 4%, 1937, . .	15,037.50	99	14,850.00
St. Louis, Iron Mt. & Southern, 5%, 1931,	110,570.00	110	110,000.00
St. L., Iron Mt. & So., U. & R., 4%, 1929,	92,750.00	86¾	86,750.00
St. Louis & San Francisco, 5%, 1931, . . .	54,875.00	109	54,500.00
St. Louis Southern, 4%, 1931,	65,405.00	98	62,720.00
Savannah, Florida & Western, 6%, 1934, . .	125,000.00	127	127,000.00
South & North Alabama, 5%, 1936,	115,500.00	112	112,000.00
Southern Pacific, 4%, 1955,	192,312.50	94¾	189,500.00
Southern Pacific, California, 5%, 1937, . .	117,480.00	115	119,600.00
Southern (St. Louis Div.), 4%, 1951,	140,250.00	88	132,000.00
Southern, 5%, 1994,	50,389.00	111½	55,750.00
Southern (Memphis Div.), 5%, 1996,	103,375.00	111	111,000.00
Terminal Ry. Asso. of St. Louis, 4%, 1953,	200,767.50	98	196,000.00
Term. Ry. Asso. of St. Louis, 4½%, 1939,	114,812.50	108	113,400.00
Union Pacific, 4%, 1947,	71,687.50	102	76,500.00
Utah & Northern, 4%, 1933,	97,875.00	99¾	99,375.00
Vandalia, 4%, 1955,	100,980.00	99	100,980.00
Wabash, 5%, 1939,	83,487.50	112	84,000.00
Wabash (Toledo & Chi. Div.), 4%, 1941,	73,312.50	88½	66,375.00
Western Maryland, 4%, 1952,	45,093.75	85½	42,750.00
West Shore, 4%, 2361,	153,200.00	101	151,500.00
Wheeling & Lake Erie, 4%, 1949,	94,750.00	87¼	87,250.00
Wheeling & L. Erie (L. E. Div.), 5%, 1926,	85,262.50	105¼	78,937.50
MISCELLANEOUS BONDS:—			
New York Dock Co., 4%, 1951,	83,250.00	94	77,550.00
No. Investment & Realty Co., 4%, 1940,	340,000.00	85	340,000.00
RAILROAD STOCKS:—			
477 shs. Chicago, Milwaukee & St. Paul, . . .	22,172.44	157¼	75,008.25
370 " Chi., Milwaukee & St. Paul, pref.,	19,548.08	172	63,640.00
200 " Chicago & Northwestern, pref., . . .	24,350.00	235	47,000.00
1467 " Chicago & Northwestern,	138,977.69	182	266,994.00

	Book Value.	Rate.	Market Value.
1000 shs. Conn. & Passumpsic River, guar.,...	100,000.00	100	100,000.00
20 " Connecticut River,	2,000.00	255	5,100.00
500 " Joliet & Chicago, guar.,.....	80,500.00	175	87,500.00
748 " New York Central & Hudson River,	76,946.47	131¾	98,549.00
1888 " New York, New Haven & Hartford,	182,634.69	158½	299,248.00
1204 " N. Y., N. H. & H., 25% paid in,	37,636.00	147½	44,397.50
500 " New York, Lackawanna & Western,	57,125.00	125	62,500.00
30 " Union Pacific, pref.,.....	2,964.50	103½	3,105.00

BANK AND TRUST COMPANY STOCKS:—

315 shs. Aetna National, Hartford,.....	32,780.00	265	83,475.00
300 " American National, Hartford,.....	15,000.00	140	21,000.00
200 " American Exchange National, N. Y.,	21,066.25	260	52,000.00
150 " Bank of America, New York,.....	18,573.25	605	90,750.00
175 " Bank of Montreal, Montreal,.....	43,964.78	251	87,850.00
125 " Boylston National, Boston,.....	11,935.35	103	12,875.00
125 " Charter Oak National, Hartford,...	12,718.75	150.	18,750.00
166 " City, Hartford,	23,964.75	100	16,600.00
100 " Conn. River Banking Co., Hartford,	7,660.00	210	6,300.00
314 " Conn. Trust & Safe Dep. Co., Htfd.,	37,021.22	350	109,900.00
122 " Farmers and Mechanics Nat., Htfd.,	22,161.99	110	13,420.00
172 " First National, Hartford,.....	13,348.50	165	28,380.00
556 " Hartford National, Hartford,.....	63,962.75	145	80,620.00
300 " Importers and Traders Nat., N. Y.,	30,000.00	575	172,500.00
200 " Manhattan Co., New York,.....	13,129.51	350	35,000.00
334 " Merchants National, New York,....	19,735.17	175	29,225.00
125 " National of Commerce, New York,	14,499.50	210	26,250.00
200 " National of North America, N. Y.,	30,781.50	70	14,000.00
40 " National Exchange, Hartford,.....	2,400.00	135	2,700.00
467 " Phoenix National, Hartford,.....	50,470.25	120	56,040.00

MISCELLANEOUS STOCKS:—

120 shs. Connecticut River Co.,.....	3,000.00	100	12,000.00
825 " New York Dock Co., pref.,.....	83,000.00	82	67,650.00
500 " Northwestern Telegraph Co.,.....	25,000.00	112	28,000.00

Totals, \$16,938,917.61 \$17,714,473.06

Schedule X. Unlisted Assets.

	Date dropped from statement	Par Value.	Actual Value	Market value Dec. 31, 1909.
Western Adj't & Insp. Co, Chicago,...	Never included,	\$200.00	\$225.00	\$225.00
General Adj't Bureau, New York,...	Never included,	200.00	200.00	200.00
Southern Insp. Bu., Atlanta, Ga.,...	Never included,	250.00	250.00	250.00
Underwriters' Salvage Co., Chicago,...	Never included,	1,000.00	1,000.00	1,000.00
Underwriters' Salvage Co., N. York,...	Never included,	1,000.00	1,000.00	1,000.00
Ontario Bank, Toronto,.....	Dec. 31, 1908,	4,333.33		

Totals, \$6,983.33 \$2,675.00 \$2,675.00

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD,

HARTFORD, CONN.

Commenced Business, December, 1871.

JAMES NICHOLS, *President*.B. R. STILLMAN, *Secretary*.

CAPITAL STOCK.

Amount of capital paid up in cash,	\$1,000,000.00
Amount of ledger assets December 31, 1908,	\$7,853,330.10

INCOME.

		Fire.
Gross prems. received during year,	\$8,545,442.17	
Deduct reinsurance,		
\$1,827,598.16		
and return premiums,		
\$1,109,519.00,	2,937,117.16	
Received for premiums,		\$5,608,325.01
Gross interest on mortgage loans, ...	\$36,128.46	
Gross interest on bonds and divi-		
dends on stocks,	276,635.39	
Gross interest on deposits,	8,824.53	
Gross rents from company's property,	13,994.30	
Total gross interest and rents,		335,582.68
Conscience fund,		106.00
Agents' balances previously charged off,		8,315.10
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate,	\$7,807.48	
Bonds,	13,144.55	
Stocks,	30,065.19	51,017.22
Total income,		6,003,346.01
Sum of both amounts,		\$13,856,676.11

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$350,301.60 occurring in previous years),.....	Fire.	\$3,649,296.76
Deduct amount received for salvage, \$20,937.35		
and for reins. in other companies, \$947,443.88,	968,381.23	
Net amount paid policy-holders for losses,....		\$2,680,915.53
Expenses of adjustment and settlement of losses,..		30,467.21
Commissions or brokerage,.....		982,328.70
Salaries, \$388,378.79; and expenses, \$119,610.77, of special and general agents,.....		507,989.56
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		140,813.28
Rents,		12,266.69
Advertising, \$23,232.40; printing and stationery, \$31,358.30,		54,590.70
Postage, telegrams, telephone and express,.....		46,527.58
Legal expenses,		8,290.02
Furniture and fixtures,.....		6,914.98
Maps, including corrections,.....		11,957.40
Underwriters' boards and tariff associations,.....		67,058.38
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		46,680.53
Inspections and surveys,.....		13,840.19
Repairs and expenses (other than taxes) on real estate,		5,135.31
Taxes on real estate,.....		4,823.30
State taxes on premiums,.....		93,909.30
Insurance department licenses and fees,.....		19,239.97
Tax on capital stock,.....		20,860.00
Louisiana personal property tax,.....		560.10
City and county taxes,.....		5,023.76
State, county and city licenses,.....		10,147.87
Traveling expenses,		4,055.73
Incidental expenses, supplies, heating, lighting, etc.,		32,899.43
Paid stockholders for interest or dividends,.....		130,000.00
Agents' balances charged off,.....		1,401.89
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	\$15,173.75	
Stocks,	2,012.50	17,186.25
Total disbursements,		4,955,883.66
Balance,		\$8,900,792.45

LEDGER ASSETS.

Book value of real estate,.....	\$460,538.98	
Mortgage loans on real estate,.....	662,668.00	
Book value of bonds, \$5,607,161.75; and stocks, \$980,728.45 (Schedule D),.....	6,587,890.20	
Cash in company's office,.....	1,540.17	
Deposits in trust companies and banks on interest,	404,777.42	
Agents' balances, under three months due,.....	760,216.29	
Agents' balances, over three months due,.....	23,161.39	
Total ledger assets, as per balance,.....	\$8,900,792.45	

NON-LEDGER ASSETS.

Market value of real estate over book value,.....	101,148.89	
Market value of bonds and stocks over book value (Schedule D),	349,927.30	
Gross assets,	\$9,351,868.64	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	23,161.39	
Total admitted assets,.....	\$9,328,707.25	

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$126,348.07	
Gross claims for losses reported and unadjusted,...	697,141.35	
Gross claims for losses resisted,.....	38,962.50	
Total,	\$862,451.92	
Deduct reinsurance due or accrued,.....	359,615.96	
Net amount of unpaid losses and claims,.....	\$502,835.96	
Unearned premiums on fire risks running one year or less,	\$1,855,074.55	
Unearned premiums on fire risks running more than one year,	2,830,502.73	
Total unearned premiums,.....	4,685,577.28	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	5,000.00	
State, county and municipal taxes due or accrued,.....	80,000.00	
Special reserve fund covering all contingent liabilities,.....	215,000.00	
Total liabilities, except capital,.....	\$5,488,413.24	

NATIONAL FIRE INSURANCE COMPANY.

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Capital paid up in cash,.....	\$1,000,000.00	
Surplus over all liabilities,.....	2,840,294.01	
Surplus as regards policy-holders.....		3,840,294.01
Total,		\$9,328,707.25
DEPARTMENT NOTE. — Special deposits in excess of corresponding liabilities,		
		\$150,567.68

RISKS AND PREMIUMS, 1909.

FIRE.

	Risks.	Premiums.
In force December 31, 1908,.....	\$995,292,359	\$11,057,371.91
Written or renewed during the year,.....	751,206,874	8,545,442.17
Totals,	\$1,746,499,233	\$19,602,814.08
Deduct those expired and marked off as terminated,	715,199,310	8,170,379.31
In force at the end of year 1909,.....	\$1,031,290,923	\$11,432,434.77
Deduct amount reinsured,.....	210,269,937	2,286,500.90
Net amount in force December 31. 1909,....	\$821,029,986	\$9,145,933.87

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$307,656,832	\$3,710,149.10	1-2	\$1,855,074.55
1908	Two years,	3,554,655	34,386.79	1-4	8,596.70
1909		1,642,660	12,512.06	3-4	9,384.05
1907	Three years,	106,478,101	1,070,256.41	1-6	178,376.07
1908		113,065,129	1,106,372.43	1-2	553,186.22
1909		129,545,690	1,299,001.50	5-6	1,082,501.25
1906	Four years.	1,690,448	16,521.01	1-8	2,065.13
1907		1,427,835	13,922.67	3-8	5,221.00
1908		1,493,758	15,016.12	5-8	9,385.08
1909		1,170,045	11,201.40	7-8	9,801.22
1905	Five years,	25,662,721	311,410.41	1-10	31,141.04
1906		30,991,165	389,076.94	3-10	116,723.08
1907		29,221,306	355,194.51	1-2	177,597.26
1908		31,425,092	371,483.15	7-10	260,038.20
1909		36,004,549	429,429.37	9-10	386,486.43
Totals,		\$821,029.986	\$9,145,933.87		\$4,685,577.28

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$150,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	103,000.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company? <i>Answer, Acts as general agent for the Mechanics & Traders Insurance Company of New Orleans, and the Franklin Insurance Company of Wheeling, West Virginia, for a portion of the United States, but is not a stockholder in either company.</i>		
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		No.
Has this company guaranteed policies issued by any other company, and now in force? <i>Not in 1909. There remain in force 40 policies guaranteed in previous years, on which the unearned premiums amount to \$509.00.</i>		

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$20,408,558.00
Less \$1,357,785.00 risks canceled; and \$1,312,833.00 reinsurance in companies authorized in Connecticut,	2,670,618.00
Net risks written,	\$17,737,940.00
Gross premiums received,	\$176,982.46
Less \$11,746.28 return premiums; and \$11,028.08 premiums for reinsurance in companies authorized in Connecticut,	22,774.36
Net premiums received,	\$154,208.10
Losses paid,	\$56,305.09
Less losses on risks reinsured in companies authorized in Conn.,	2,217.38
Net losses paid,	\$54,087.71
Losses incurred,	\$59,869.40
Less losses on risks reinsured in companies authorized in Conn.,	2,265.19
Net losses incurred,	\$57,604.21

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
Arizona, Territory of, 5%, 1942,.....	\$24,800.00	103	\$25,750.00
Fort William, City of, Ontario, 5%, 1933,	102,000.00	107	107,000.00
Georgia, State of, 4½%, 1910,.....	11,000.00	100	10,000.00
Georgia, State of, 4½%, 1915,.....	16,500.00	105	15,750.00
Groton, Borough of, Conn., 4%, 1924,....	10,400.00	99	9,900.00
Hamilton, City of, Ontario, 4%, 1927,....	46,725.00	99	49,500.00
Hartford, City of, Conn., 3½%, 1954,....	41,962.50	95	42,750.00
Hartford, City of, Conn., 3½%, 1955,....	113,737.50	95	114,950.00
Maisonneuve, Town of, Can., 4½%, 1946,	24,375.00	102	25,500.00
New Britain, Town of, Conn., 3½%, 1910,	1,970.00	100	2,000.00
New Britain, Town of, Conn., 3½%, 1911,	1,970.00	99	1,980.00
New Britain, Town of, Conn., 3½%, 1912,	1,970.00	99	1,980.00
New Britain, Town of, Conn., 3½%, 1913,	1,970.00	99	1,980.00
New Britain, Town of, Conn., 3½%, 1914,	1,970.00	98	1,960.00
New Britain, Town of, Conn., 3½%, 1915,	1,970.00	98	1,960.00
New Britain, Town of, Conn., 3½%, 1916,	1,970.00	98	1,960.00
New Britain, Town of, Conn., 3½%, 1917,	1,970.00	97	1,940.00
New Britain, Town of, Conn., 3½%, 1918,	1,970.00	97	1,940.00
New Britain, Town of, Conn., 3½%, 1919,	1,970.00	97	1,940.00
New Britain, Town of, Conn., 3½%, 1920,	1,970.00	96	1,920.00
New Britain, Town of, Conn., 3½%, 1921,	1,970.00	96	1,920.00
New Britain, Town of, Conn., 3½%, 1922,	1,970.00	96	1,920.00
New Britain, Town of, Conn., 3½%, 1923,	1,970.00	95	1,900.00
New Britain, Town of, Conn., 3½%, 1924,	1,970.00	95	1,900.00
New Britain, Town of, Conn., 3½%, 1925,	1,970.00	95	1,900.00
New Britain, Town of, Conn., 3½%, 1926,	1,970.00	95	1,900.00
New Britain, Town of, Conn., 3½%, 1930,	985.00	94	940.00
Opelika, City of, Alabama, 5%, 1934,....	20,000.00	100	20,000.00
Portland, City of, Oregon, 5%, 1923,.....	61,625.00	109	54,500.00
Richmond, City of, Virginia, 4%, 1923,....	10,000.00	101	10,100.00
Richmond, City of, Virginia, 4%, 1928,....	40,000.00	101	40,400.00

RAILROAD BONDS:—

Atlantic & Birmingham Con. Co., 5%, 1912,	34,415.00	85	30,600.00
Atlantic & Birmingham, 5%, 1934,.....	99,630.00	98	98,000.00
Atlantic & Danville, 4%, 1948,.....	94,375.00	93	93,000.00
Augusta Terminal, 6%, 1947,.....	143,107.50	117	136,890.00
Aurora, Elgin & Chicago, 5%, 1946,.....	47,875.00	95	47,500.00
B. & O. (P., L. E. & W. Va. D.), 4%, 1941,	47,625.00	93	46,500.00
Balt. & Ohio (S. W. Div.), 3½%, 1925,...	45,062.50	90	45,000.00
Bangor Ry. & Electric, 5%, 1935,.....	57,660.00	100	59,000.00
Belt of Chattanooga, 5%, 1945,.....	29,745.00	101	27,270.00
Boston & Maine, 4½%, 1929,.....	83,772.00	105	84,000.00
Brooklyn Union Elevated, 5%, 1950,.....	49,312.50	103	51,500.00
Buffalo, 5%, 1931,.....	26,250.00	108	27,000.00
Bush Terminal, 5%, 1955,.....	95,125.00	96	96,000.00

	Book Value.	Rate.	Market Value.
Carolina, Clinchfield & Ohio, 5%, 1938,..	52,800.00	100	55,000.00
Central Branch Union Pacific, 4%, 1948,..	46,750.00	87	43,500.00
Central of Georgia, (Chat. Div.), 4%, 1951,	21,666.25	89	22,250.00
Central of Georgia, 5%, 1945,.....	25,750.00	109	27,250.00
Central of Georgia (M. Div.), 5%, 1946,	37,950.00	109	35,970.00
Chattanooga Station Co., 4%, 1957,.....	46,750.00	91	45,500.00
Chesapeake & Ohio, 5%, 1929,.....	50,812.50	105	52,500.00
Chesapeake & O. (R. & A. Div.), 4%, 1989,	65,787.50	94	66,740.00
Chic. & Cincinnati, 5%, 1952,.....	39,900.00	96	35,520.00
Chic. & East. Ill., 5%, 1937,.....	84,156.25	114	85,500.00
Chic. & E. Ill., eqpt. n., Ser. G., 5%, 1916,	15,206.25	101	15,150.00
Chic. & Erie, 5%, 1982,.....	125,338.75	114	119,700.00
Chic., Hammond & Western, 6%, 1927,..	60,690.00	118	60,180.00
Chic. & Indiana Coal, 5%, 1936,.....	50,012.50	112	56,000.00
Chic. North Shore Street, 6%, 1912,.....	26,500.00	75	18,750.00
Chic., Peoria & St. Louis, 4½%, 1930,....	49,750.00	90	45,000.00
Choctaw & Memphis, 5%, 1949,.....	59,000.00	111	55,500.00
Choctaw, Okla. & Gulf, 5%, 1919,.....	82,443.75	104	78,000.00
Cin., Hamilton & Dayton, 4½%, 1939,..	25,370.00	64	27,520.00
Cin., Indianapolis & Western, 4%, 1953,..	24,750.00	88	22,000.00
Cin., Richmond & Muncie, 5%, 1950,....	92,335.00	96	82,560.00
Denver & Rio Grande, 5%, 1928,.....	77,781.25	103	77,250.00
Elgin, Joliet & Eastern, 5%, 1941,.....	57,625.00	113	56,500.00
Elgin, Aurora & So. Trac. Co., 5%, 1916,	24,500.00	99	24,750.00
Flint & Père Marquette, 5%, 1939,.....	33,350.00	106	31,800.00
Ft. Worth & Denver City, 6%, 1921,.....	113,121.25	113	116,390.00
Galv., Harris. & San Antonio, 5%, 1931,..	27,712.50	108	27,000.00
Gulf Terminal Co., 4%, 1957,.....	46,750.00	90	45,000.00
International & Gt. Northern, 5%, 1909,..	100,000.00	107	107,000.00
Kansas City Elevated, 6%, 1922,.....	117,000.00	107	107,000.00
Kansas City, Ft. Scott & Mem., 6%, 1928,	74,942.50	118	75,520.00
Kansas City Ry. & Light Co., 5%, 1913,..	24,375.00	96	24,000.00
Lake Erie & Western, 5%, 1941,.....	26,875.00	107	26,750.00
Lehigh & Hudson River, 4%, 1920,.....	23,437.50	93	23,250.00
Lehigh Valley Terminal, 5%, 1941,.....	59,042.50	115	57,500.00
Litchfield & Madison, 5%, 1934,.....	24,500.00	98	24,500.00
Louis., Henderson & St. Louis, 5%, 1946,..	29,152.50	110	29,150.00
Louis. & Nash. (P. & M. Div.), 4%, 1946,	122,312.50	96	120,000.00
Macon, Dublin & Savannah, 5%, 1947,....	73,387.50	96	72,000.00
Mason City & Ft. Dodge, 4%, 1955,.....	67,500.00	86	64,500.00
Metropolitan Street, 4%, 2002,.....	66,750.00	52	39,000.00
Minneapolis & St. Louis, 5%, 1934,.....	26,375.00	107	26,750.00
Minneapolis & St. Louis, 4%, 1949,.....	23,025.00	83	20,750.00
Mississippi Central, 5%, 1949,.....	24,375.00	96	24,000.00
Missouri, Kansas & Oklahoma, 5%, 1942,	52,675.00	107	53,500.00
Missouri, Kansas & Texas, 4%, 2004,....	19,125.00	85	21,250.00
Mo., Kan. & Texas (St. L. Div.), 4%, 2001,	23,187.50	87	21,750.00

	Book Value.	Rate.	Market Value.
Missouri Pacific, 6%, 1920,.....	111,625.00	111	111,000.00
Mutual Terminal Co., 4%, 1924,.....	71,625.00	95	71,250.00
Nash, Chat. & St. Louis, 6%, 1923,.....	16,912.50	116	17,400.00
New Mexico Ry. & Coal, 5%, 1947,.....	58,750.00	90	59,400.00
New Orleans-Gt. Northern, 5%, 1913,.....	24,645.00	97	24,250.00
N. Y. Central & Hud. River, 3½%, 1998,	64,685.00	81	60,750.00
N. Y., N. H. & H., 6%, 1948,.....	2,704.00	134	3,618.00
Nodaway Valley, 7%, 1920,.....	5,120.00	104	5,200.00
Northwestern Terminal Co., 5%, 1926,...	46,218.75	92	46,000.00
Peoria & Pekin Union, 4½%, 1921,.....	80,615.00	96	79,880.00
Potomac Electric Power Co., 5%, 1936,...	26,000.00	102	25,500.00
Raleigh & Southport, 5%, 1965,.....	50,000.00	97	48,500.00
Rio Grande Junction, 5%, 1939,.....	23,231.25	106	22,280.00
Rock Island Frisco Term. Co., 5%, 1927,	25,000.00	100	25,000.00
Seaboard Air Line (Atl.-Birm.), 4%, 1933,	94,000.00	85	85,000.00
Seaboard & Roanoke, 5%, 1926,.....	51,625.00	107	53,500.00
Southern Pacific, 4%, 1955,.....	47,625.00	95	47,500.00
Southern, 5%, 1994,.....	64,143.75	112	61,600.00
Southern (Memphis Div.), 5%, 1996,.....	48,547.00	110	55,000.00
Southern (St. Louis Div.), 4%, 1951,....	32,500.00	87	30,450.00
St. L., I. Mt. & So. (R. & G. D.), 4%, 1933,	23,898.75	88	22,880.00
St. Louis, Rocky Mt. & Pac., 6%, 1912,..	50,000.00	100	50,000.00
St. Louis Transit Co., 5%, 1924,.....	93,315.00	85	85,000.00
St. Paul City, 5%, 1937,.....	57,195.00	108	54,000.00
Texas & Pacific (La. Div.), 5%, 1931,....	109,375.00	103	103,000.00
Toledo & Ohio Cent. (W. Div.), 5%, 1935.	88,786.25	110	90,200.00
Toledo Traction Co., 6%, 1912,.....	49,250.00	100	50,000.00
Ulster & Delaware, 5%, 1928,.....	56,000.00	106	53,000.00
Wabash, 5%, 1939,.....	21,000.00	113	22,600.00
Western Maryland, 4%, 1952,.....	21,250.00	86	21,500.00
Wheeling & Lake Erie, 5%, 1926,.....	55,325.00	105	52,500.00
Wheeling & Lake Erie, 4%, 1949,.....	77,506.25	87	73,950.00

MISCELLANEOUS BONDS:—

Galveston Wharf Co., 5%, 1940,.....	25,000.00	108	27,000.00
Minneapolis General Elec. Co., 5%, 1934.	49,250.00	100	50,000.00
N. E. Sch. Dist, Hartford, Ct., 3½%, 1931,	2,000.00	96	1,920.00
Western Union Tel. Co., 5%, 1938,.....	28,297.50	100	25,000.00

RAILROAD STOCKS:—

45 shs. Atchison, Topeka & Santa Fé, pref.,	900.00	105	4,725.00
200 " Chicago & Eastern Illinois, pref.,..	23,000.00	120	24,000.00
250 " Chicago & Eastern Illinois, com.,..	13,375.00	68	17,000.00
550 " Chicago Great Western, pref.,.....	46,375.00	64	35,200.00
257 " Chicago, Rock Island & Pacific,....	18,363.84	166	42,662.00
200 " Georgia R. R. & Banking Co.,.....	41,800.00	253	50,600.00
274 " Illinois Central,	25,926.45	148	40,552.00

	Book Value.	Rate.	Market Value.
300 shs. Louisville & Nashville,.....	35,537.50	158	47,400.00
520 " Mil. Electric Ry. & Light Co., pref.,	57,400.00	115	59,800.00
200 " Mobile & Ohio Southern,.....	18,000.00	87	17,400.00
125 " New Hampshire Elec. Rys., pref.,..	4,375.00	40	5,000.00
396 " New York Central & Hudson River,	41,794.20	127	50,292.00
200 " New York & Harlem,.....	28,000.00	315	31,500.00
154 " Norfolk & Western, pref.,.....	4,208.70	89	13,706.00
625 " Pennsylvania,	36,968.75	137	42,812.50
150 " Peoria & Bureau Valley,.....	24,750.00	189	28,350.00
27 " St. Joseph, South Bend & So., pref.,	1,500.00	100	2,700.00
378 " St. Joseph, South Bend & So., com.,	11,120.00	40	15,120.00
80 " Southern, pref.,	1,613.00	75	6,000.00
100 " United N. J. R. R. & Canal,.....	23,400.00	250	25,000.00

BANK STOCKS:—

100 shs. Aetna National, Hartford,.....	14,000.00	225	22,500.00
722 " Charter Oak National, Hartford,..	77,461.75	135	97,470.00
25 " Citizens Central National, N. Y.,..	3,125.00	160	4,000.00
46 " City, Hartford,	4,690.00	95	4,370.00
100 " Farm. & Mech. National, Hartford,	11,000.00	113	11,300.00
300 " Hartford National, Hartford,.....	41,400.00	143	42,900.00
360 " Nat. Exchange, Hartford (par \$50),	21,900.00	135	24,300.00
381 " Phoenix National, Hartford,.....	45,887.00	122	46,482.00

MISCELLANEOUS STOCKS:—

1995 shs. Colonial Securities Co.,.....	199,500.00	275	548,625.00
964 " Commercial Un. Tel. Co. (par \$25),	29,239.51	112	26,992.00
300 " Hfd. Gas Sec. Co., pref. (par \$25),	12,246.00	175	13,125.00
42 " Hfd. Gas. Sec. Co., com. (par \$25),	0	200	2,100.00
250 " Northern Central Coal Co., Mo.,..	18,375.00	15	3,750.00
804 " Northwestern Tel. Co. (par \$50),..	43,496.75	113	45,426.00

Totals,	\$6,587,890.20		\$6,937,817.50
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Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
Mil. Underwriters' Building				
Association,	Never in statement.	\$200.00	\$200.00	\$200.00
Underwriters' Salv. Co., N. Y.,	Never in statement.	500.00	500.00	500.00
Underwriters' Salv. Co., Chic.,	Never in statement.	1,000.00	1,000.00	1,000.00
General Adjustment Bureau,		1,000.00	1,000.00	1,000.00
Totals,		\$2,700.00	\$2,700.00	\$2,700.00

ORIENT INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, January, 1872.

A. G. McILWAINE, JR., *President.*HENRY W. GRAY, JR., *Secretary.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$500,000.00	
Amount of ledger assets December 31, 1908,.....		\$2,506,299.41

INCOME.

Fire.

Gross prems. received during the year, \$2,043,851.63

Deduct reinsurance,

\$363,337.19

and return premiums,

\$320,158.89,	683,496.08
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Received for premiums,.....	\$1,360,355.55
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Gross interest on bonds and divi-

dends on stocks,..... \$80,485.28

Gross interest on deposits,..... 6,326.58

Gross interest from all other sources, 69.27

Gross rents from company's property,

including \$3,882.00 for company's

occupancy of its own buildings,.. 9,000.00

Total gross interest and rents,.....	95,881.13
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Contribution by stockholders to increase surplus,..	200,000.00
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Total income,	1,656,236.68
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Sum of both amounts,.....	\$4,162,536.09
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DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$121,175.66 occurring in previous years),.....	\$775,162.51
Deduct amount received for salvage, \$7,432.11	
and for reins. in other companies, \$183,664.61,	191,096.72
Net amount paid policy-holders for losses,	\$584,065.79
Expenses of adjustment and settlement of losses,..	25,874.33
Commissions or brokerage,.....	276,475.97
Allowances to local agencies for miscellaneous agency expenses,.....	3,489.99
Salaries, \$29,187.53; and expenses, \$21,733.11, of special and general agents,.....	50,920.64
Salaries, fees, and all other charges of officers, directors, trustees and home-office employees,..	59,043.44
Rents, including \$3,882.00 for company's occupancy of its own buildings,.....	7,537.14
Advertising, \$4,383.53; printing and stationery, \$9,065.71,	13,449.24
Postage, telegrams, telephone and express,.....	9,035.41
Legal expenses,.....	300.00
Furniture and fixtures,.....	2,401.59
Maps, including corrections,.....	2,900.52
Underwriters' boards and tariff associations,.....	16,820.87
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses.....	14,125.92
Inspections and surveys,.....	3,700.02
Repairs and expenses (other than taxes) on real estate,	4,272.02
Taxes on real estate,.....	4,272.00
State taxes on premiums,.....	20,053.61
Insurance department licenses and fees,.....	9,266.04
Municipal taxes and licenses,.....	5,646.84
Franchise taxes,.....	3,228.00
Rent of safe,.....	75.00
Exchange,	883.75
Subscriptions,	710.15
Miscellaneous office expenses,.....	4,090.16
Paid account due London & Lancashire Fire Ins. Co., December 31, 1908, for office expenses,.....	13,227.34
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	3,613.16
Total disbursements,.....	1,139,478.94
Balance,	\$3,023,067.15

LEDGER ASSETS.

Book value of real estate,.....	\$167,686.38	
Book value of bonds, \$2,274,932.61; and stocks, \$71,856.35 (Schedule D),.....	2,346,788.96	
Cash in company's office,.....	5,358.85	
Deposits in trust companies and banks not on interest,	4,469.84	
Deposits in trust companies and banks on interest,	250,729.58	
Agents' balances, under three months due,.....	243,012.57	
Agents' balances, over three months due,.....	4,374.36	
Bills receivable, taken for fire risks,.....	264.50	
Balances due from other companies,.....	372.11	
Total ledger assets, as per balance,.....		\$3,023,057.15

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on bonds,.....	\$17,507.50	\$12,910.41	
Interest on other assets,.....	29.26		
Total interest due and accrued,.	\$17,536.76	\$12,910.41	30,447.17
Commissions on unpaid reinsurance,.....			3,303.88
Gross assets,			\$3,056,808.20

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$4,374.36	
Book value of bonds and stocks over market value (Schedule D),	61,867.71	
Balances due from other companies,.....	280.01	
Total,		66,522.08
Total admitted assets,.....		\$2,990,286.12

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$15,441.00	
Gross claims for losses reported and unadjusted,...	109,027.40	
Gross claims for losses resisted,.....	17,430.72	
Total,	\$141,899.12	
Deduct reinsurance due or accrued,.....	33,698.17	
Net amount of unpaid losses and claims,.....		\$108,200.95
Unearned premiums on fire risks running one year or less,.....	\$450,523.97	
Unearned premiums on fire risks running more than one year,	811,304.67	
Total unearned premiums,.....		1,261,828.64

ORIENT INSURANCE COMPANY.

State, county and municipal taxes due or accrued,.....	19,873.26
Return premiums, \$643.03; reinsurance premiums, \$24,142.26,....	24,785.29
Unpaid balances due other companies,.....	256.90
Reserve for contingencies,.....	25,000.00
Total liabilities, except capital,.....	\$1,439,945.04
Capital paid up in cash,.....	\$500,000.00
Surplus over all liabilities,.....	1,050,341.08
Surplus as regards policy-holders,.....	1,550,341.08
Total,	\$2,990,286.12

DEPARTMENT NOTE. — Special deposits in excess of corresponding liabilities, \$17,166.00

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$238,855,903	\$2,724,738.74
Written or renewed during the year,.....		177,712,768	2,043,851.63
Totals,		\$416,568,671	\$4,768,590.37
Deduct those expired and marked off as terminated,		159,155,239	1,904,710.92
In force at the end of the year 1909,.....		\$257,413,432	\$2,863,879.45
Deduct amount reinsured,.....		34,822,483	407,222.75
Net amount in force December 31, 1909,.....		\$222,590,949	\$2,456,656.70

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$72,679,945	\$901,048.00	1-2	\$450,523.97
1908	Two years,	623,736	5,472.11	1-4	1,368.03
1909		564,329	5,612.61	3-4	4,209.44
1907	Three years,	33,333,680	319,966.03	1-6	53,327.67
1908		33,403,984	324,293.82	1-2	162,146.90
1909	Four years,	38,360,231	370,125.46	5-6	308,437.96
1906		648,357	6,400.44	1-8	800.05
1907	Five years,	714,459	6,421.62	3-8	2,408.11
1908		602,758	6,030.88	5-8	3,769.30
1909	Over five years,	507,645	4,844.79	7-8	4,239.19
1905		6,506,423	80,050.80	1-10	8,005.06
1906	Five years,	7,742,095	96,754.47	3-10	29,028.34
1907		8,016,935	102,493.75	1-2	51,246.88
1908	Five years,	8,842,008	108,260.95	7-10	75,782.66
1909		9,765,734	116,420.82	9-10	104,778.74
	Over five years,	278,630	2,460.35	pro rata	1,758.34
Totals,		\$222,590,949	\$2,456,656.70		\$1,261,828.64

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$125,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	4,500.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		
<i>The controlling stock is held in England by the London & Lancashire Fire Ins. Co., but forms no part of that company's assets in its United States branch.</i>		
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT.

	Fire.
Gross risks written,.....	\$6,584,961.00
Less \$713,759.00 risks canceled; and \$275,910.00 reinsurance in companies authorized in Connecticut,.....	989,669.00
Net risks written,.....	\$5,595,292.00
Gross premiums received,.....	\$67,500.92
Less \$5,470.49 return premiums; and \$2,579.58 premiums for reinsurance in companies authorized in Connecticut,.....	8,050.07
Net premiums received,.....	\$59,450.85
Losses paid,.....	\$25,392.67
Less losses on risks reinsured in companies authorized in Conn.,	1,007.37
Net losses paid,.....	\$24,385.30
Losses incurred,.....	\$25,566.67
Less losses on risks reinsured in companies authorized in Conn.,	1,037.37
Net losses incurred,.....	\$24,529.30

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$13,537.50	114	\$11,400.00
STATE, COUNTY AND MUNICIPAL BONDS:—			
Connecticut, State of, 3%, 1910,.....	5,020.00	99	4,950.00
Georgia, State of, 4½%, 1915,.....	26,750.00	103	25,750.00

	Book Value.	Rate.	Market Value.
Massachusetts, 3½%, 1935,.....	224,000.00	96	192,000.00
Glynn, Ga., County of, 5%, 1925,.....	10,000.00	105	10,500.00
Alexandria, Ind., 6%, 1910,.....	510.40	99	495.00
Fayetteville, N. C., 5%, 1926,.....	10,000.00	100	10,000.00
Middletown, Conn., 3½%, 1921,.....	12,000.00	94	11,280.00
New Britain, Conn., 4%, 1933,.....	27,375.00	95	23,750.00
New Haven, Conn., 4%, 1910,.....	10,268.00	98	9,800.00
New London, Conn., 4%, 1924,.....	5,332.00	98	4,900.00
Norfolk, Va., 5%, 1917,.....	20,700.00	98	19,600.00
Petersburg, Va., 4%, 1945,.....	5,175.00	102	5,100.00
Rochester, N. Y., 3½%, 1933,.....	25,250.00	93	23,250.00
Schenectady, N. Y., 4%, 1917,.....	6,323.40	98	5,880.00
Schenectady, N. Y., 4%, 1918,.....	9,513.00	98	8,820.00
Schenectady, N. Y., 4%, 1923,.....	7,494.20	98	6,860.00
South Norwalk, Conn., 4%, 1925,.....	26,903.00	98	24,500.00
Stamford, Conn., 4%, 1924,.....	27,100.00	98	24,500.00
Waterbury, Conn., 3½%, 1911,.....	3,000.00	96	2,880.00
Waterbury, Conn., 3½%, 1915,.....	1,000.00	96	960.00
Waterbury, Conn., 3½%, 1924,.....	1,000.00	95	950.00
Watertown, N. Y., 3½%, 1922,.....	4,966.50	94	4,700.00
Willimantic, Conn., 4%, 1925,.....	20,723.00	98	19,600.00
Yonkers, N. Y., 4%, 1923,.....	26,742.50	99	24,750.00

RAILROAD BONDS:—

Albany & Susquehanna, 3½%, 1946,.....	6,750.00	100	8,000.00
Atch., Topeka & Santa Fé, 4%, 1995,.....	9,850.62	99	9,900.00
Atlantic Coast Line, 4%, 1952,.....	71,312.50	95	71,250.00
Boston & Maine, 4½%, 1929,.....	53,000.00	104	52,000.00
Brooklyn & Montauk, 5%, 1938,.....	22,193.06	105	19,950.00
Cent. of Georgia (M. & N. D.), 5%, 1946,.....	18,500.00	105	21,000.00
Cent. of Georgia, 5%, 1945,.....	55,100.00	108	54,000.00
Cent. Pacific, 3½%, 1929,.....	22,812.50	88	22,000.00
Cent. of New Jersey, 5%, 1987,.....	80,600.00	124	80,600.00
Chesapeake & Ohio, 5%, 1939,.....	48,875.00	113	48,025.00
Chic. Railways Co., 4%, 1927,.....	5,050.00	94	4,700.00
Chic. Railways Co., 4%, 1927,.....	5,050.00	84	4,200.00
Chic., Burl. & Q. (Ill. Div.), 3½%, 1949,.....	48,625.00	89	48,950.00
C., M. & St. P. (C., P. & W. D.), 5%, 1921,.....	58,657.50	108	54,000.00
Chic., R. I. & Pacific, 4%, 1988,.....	20,329.20	98	19,600.00
Chic. & Alton, 3%, 1949,.....	38,500.00	74	37,000.00
Chic. & Eastern Illinois, 5%, 1937,.....	28,562.50	113	28,250.00
Chic. & Erie, 5%, 1982,.....	46,020.74	113	45,200.00
Chic. & Northwestern, 5%, 1933,.....	31,343.75	109	29,430.00
Chic. & St. Louis, 6%, 1915,.....	27,625.00	108	27,000.00
Cin., Dayton & Ironton, 5%, 1941,.....	9,550.00	107	10,700.00
Cin. Northern, 4%, 1951,.....	2,000.00	85	1,700.00
Clev., Col., Cin. & Indianapolis, 7%, 1914,.....	31,880.00	109	27,250.00

	Book Value.	Rate.	Market Value.
Clev., Col., Cin. & Indianapolis, 6%, 1934,	10,270.00	123	12,300.00
Clev. Terminal & Valley, 4%, 1995,.....	10,000.00	94	9,400.00
Columbus & Toledo, 4%, 1955,.....	15,602.50	98	12,740.00
Dayton & Michigan, 5%, 1911,.....	26,250.00	98	24,500.00
Detroit, Gr. Rapids & Western, 4%, 1946,	9,790.37	88	8,800.00
East Tenn., Virginia & Georgia, 5%, 1956,	14,286.67	112	16,800.00
Flint & Père Marquette, 6%, 1920,.....	33,600.00	110	33,000.00
Ft. Worth & Denver City, 6%, 1921,.....	56,225.00	112	56,000.00
Gal., Har. & S. A. (M. & P.), 5%, 1931,	55,375.00	108	54,000.00
Georgia R. R. & Bkg. Co., 5%, 1922,.....	11,112.50	104	10,400.00
Gt. No., No. Pac. (C., B. & Q.), 4%, 1921,	47,062.50	96	48,000.00
Illinois Cent. (Louis. Div.), 3½%, 1953,..	19,000.00	88	17,600.00
Kanawha & Michigan, 4%, 1990,.....	20,250.00	94	23,500.00
Lake Erie & Western, 5%, 1937,.....	55,187.50	113	56,500.00
Lehigh & New York, 4%, 1945,.....	9,075.00	94	9,400.00
Lehigh Valley Terminal, 5%, 1941,.....	13,080.00	114	13,680.00
Louis. & Nash. (P. & M. Div.), 4%, 1946,	48,875.00	96	48,000.00
Minn. & St. Louis, 5%, 1934,.....	10,471.50	106	10,600.00
Minn. & St. Louis, 4%, 1949,.....	28,700.00	82	24,600.00
Missouri, Kansas & Eastern, 5%, 1942,...	113,556.91	110	110,000.00
Montana Central, 5%, 1937,.....	34,230.00	112	33,600.00
Morris & Essex, 7%, 1915,.....	12,500.00	114	11,400.00
New England, 4%, 1945,.....	25,000.00	100	25,000.00
New Orleans-Gt. Northern, 5%, 1912,.....	24,748.10	98	24,500.00
N. Y., N. H. & H., 6%, 1948,.....	20,340.50	133	26,600.00
Norfolk & Western, 4%, 1996,.....	24,137.69	98	24,500.00
Norfolk & Western, 4%, 1944,.....	23,562.50	92	23,000.00
Ohio & West Virginia, 7%, 1910,.....	3,547.50	100	3,000.00
Pennsylvania, 3½%, 1915,.....	46,000.00	95½	47,750.00
Phila. & Reading Term., 5%, 1941,.....	10,462.50	116	11,600.00
Pitta., Cleveland & Toledo, 6%, 1922,.....	10,525.00	110	11,000.00
Richmond & Danville, 5%, 1927,.....	11,000.00	105	10,500.00
Savannah, Fla. & Western, 5%, 1934,....	10,462.50	112	11,200.00
Terre Haute & Logansport, 6%, 1910,....	4,425.00	100	4,000.00
Vermont Valley, 5%, 1910,.....	25,125.00	99	24,750.00
West Shore, 4%, 2361,.....	90,800.00	100	80,000.00
Wilmar & Sioux Falls, 5%, 1938,.....	16,425.00	114	17,100.00

MISCELLANEOUS BONDS:—

Rutland & Grafton Dist., Ill., 6%, 1893,..	1,000.00	...	1,000.00
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RAILROAD STOCKS:—

31 sha. Chicago, Burlington & Quincy,.....	3,100.00	240	7,440.00
500 " N. Y., N. H. & H.,.....	62,287.60	155	77,500.00
N. Y., N. H. & H.,.....	5,468.75	155	6,781.25

ORIENT INSURANCE COMPANY.

MISCELLANEOUS STOCKS:—

	Book Value.	Rate.	Market Value.
10 shs. Underwriters' Salvage Co., of N. Y.,	1,000.00	100	1,000.00
Totals,	\$2,346,788.96		\$2,284,921.25

Schedule X. Unlisted Assets.

	Date dropped from statement.	Par Value.	Actual Cost.	Market value Dec. 31, 1908.
100 shs. Holland Tr. Co., N. Y.,	Dec. 31, 1904	\$10,000.00	\$18,087.50	0

PHOENIX INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, June, 1854.

D. W. C. SKILTON, *President*.JOHN B. KNOX,
THOMAS C. TEMPLE, } *Secretaries.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$2,000,000.00
Amount of ledger assets December 31, 1908,.....	\$7,761,422.03

INCOME.

	Fire.	
Gross prems. received during year,.....	\$6,414,491.24	
Deduct reinsurance,		
\$676,395.03		
and return premiums,		
\$848,920.34,	1,525,315.37	
Received for premiums,.....		\$4,889,175.87
Gross interest on mortgage loans,...	\$2,260.57	
Gross interest on collateral loans,...	1,826.70	
Gross interest on bonds and dividends on stocks,.....	358,474.62	
Gross interest on deposits,.....	13,385.26	
Gross interest from all other sources,	320.35	
Gross rents from company's property,	12,043.46	
Total gross interest and rents,.....		388,310.96
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,		593.75
Total income,		5,278,080.58
Sum of both amounts,.....		\$13,039,502.61

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$363,295.64 occurring in previous years),.....	Fire.	\$2,381,837.06
Deduct amount received for salvage, \$12,638.99		
and for reins. in other companies,		
\$217,860.53,	230,499.52	
Net amount paid policy-holders for losses,....	\$2,151,337.54	
Expenses of adjustment and settlement of losses,..	31,520.60	
Commissions or brokerage,.....	948,216.41	
Salaries, \$236,348.05; and expenses, \$142,791.74, of special and general agents,.....	379,139.79	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	190,292.82	
Rents,	20,321.43	
Advertising, \$7,227.03; printing and stationery, \$37,873.96,	45,100.99	
Postage, telegrams, telephone and express,.....	42,354.33	
Legal expenses,	5,983.91	
Furniture and fixtures,.....	2,600.86	
Maps, including corrections,.....	11,332.46	
Underwriters' boards and tariff associations,.....	53,247.17	
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	16,099.04	
Inspections and surveys,.....	15,742.94	
Repairs and expenses (other than taxes) on real estate,	3,905.25	
Taxes on real estate,.....	1,640.00	
State taxes on premiums,.....	83,485.65	
Insurance department licenses and fees,.....	23,407.24	
Municipal taxes and fees,.....	20,276.67	
Tax on capital stock,	39,760.00	
Miscellaneous expenses,	4,152.27	
Paid stockholders for interest or dividends,.....	270,000.00	
Agents' balances charged off,.....	339.50	
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate,	\$743.75	
Bonds,	4,565.00	5,308.75
Total disbursements,		4,295,565.42
Balance,		\$8,743,937.19

LEDGER ASSETS.

Book value of real estate,.....	\$131,164.64
Mortgage loans on real estate,.....	52,983.33
Loans secured by collateral (Schedule C),.....	15,200.00
Book value of bonds, \$4,548,995.99; and stocks, \$2,498,606.01 (Schedule D),.....	7,047,604.00
Cash in company's office,.....	3,793.17
Deposits in trust companies and banks on interest,	703,840.42
Agents' balances, under three months due,.....	775,793.64
Agents' balances, over three months due,.....	13,557.99

Total ledger assets, as per balance,.....	\$8,743,937.19
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NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,	\$123.00	\$1,146.52
Interest on bonds,	750.00	66,519.76
Interest on collateral loans, .....	.....	371.56
Interest on other assets, .....	.....	4,200.00
Rents on company's property or lease, .....	.....	1,151.14

Total interest and rents due and accrued,	\$873.00	\$73,388.98	74,261.98
Market value of real estate over book value,.....			9,848.74
Market value of bonds and stocks over book value (Schedule D),			1,074,099.00
Estimated net cash value of premiums in course of collection on foreign business which have not been received at home-office and have not been carried to ledger account,.....			41,530.41
Reinsurance due from other companies on losses paid,.....			11,304.90
Gross assets,			\$9,954,982.22

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909,	13,557.99
Total admitted assets,.....	\$9,941,424.23

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$70,084.35
Gross claims for losses reported and unadjusted,...	453,312.69
Gross claims for losses resisted,.....	24,302.91
Total,	\$547,699.95
Deduct reinsurance due or accrued,.....	48,354.81

Net amount of unpaid losses and claims,.....	\$499,345.14
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Unearned premiums on fire risks running one year or less,	\$1,669,385.69	
Unearned premiums on fire risks running more than one year,	2,623,856.02	
Total unearned premiums,		4,293,241.71
State, county and municipal taxes due or accrued,		82,000.00
Total liabilities, except capital,		\$4,874,586.85
Capital paid up in cash,	\$2,000,000.00	
Surplus over all liabilities,	3,066,837.38	
Surplus as regards policy-holders,		5,066,837.38
Total,		\$9,941,424.23

DEPARTMENT NOTE. — Special deposits in excess of corresponding liabilities, \$18,339.17

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,	\$793,512,196	\$8,195,255.62	
Written or renewed during the year,	658,532,929	6,456,021.65	
Totals,	\$1,452,045,125	\$14,651,277.27	
Deduct those expired and marked off as terminated,	582,773,700	5,622,793.58	
In force at the end of year 1909,	\$869,271,425	\$9,028,483.69	
Deduct amount reinsured,	70,804,392	733,120.50	
Net amount in force December 31, 1909,	\$798,467,033	\$8,295,363.19	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$335,906,890	\$3,338,771.38	1-2	\$1,669,385.69
1908	Two years,	2,016,277	19,498.51	1-4	4,874.63
1909		2,505,269	24,443.26	3-4	18,332.45
1907	Three years,	101,901,957	1,057,779.78	1-6	176,296.63
1908		104,342,548	1,059,347.06	1-2	529,673.53
1909	Four years,	126,879,288	1,328,527.13	5-6	1,107,105.94
1906		1,906,663	18,653.05	1-8	2,331.63
1907	Five years,	1,299,806	13,384.01	3-8	5,019.00
1908		1,507,749	15,778.02	5-8	9,861.26
1909	Six years,	1,447,696	15,547.33	7-8	13,603.91
1905		18,693,377	216,900.42	1-10	21,690.04
1906	Seven years,	22,816,447	279,302.39	3-10	83,790.72
1907		23,504,845	268,507.81	1-2	134,253.91
1908	Eight years,	25,439,378	290,041.83	7-10	203,029.28
1909		28,498,843	348,881.21	9-10	313,993.09
Totals,		\$798,467,033	\$8,295,363.19		\$4,293,241.71

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$162,500.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	83,200.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	36,300.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	10,500.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written.....	\$17,806,595.00
Less \$380,200.00 risks canceled; and \$1,977,020.00 reinsurance in companies authorized in Connecticut,.....	2,857,220.00
Net risks written,.....	\$14,949,375.00
Gross premiums received,.....	\$132,285.72
Less \$7,937.31 return premiums; and \$13,293.24 premiums for reinsurance in companies authorized in Connecticut,.....	21,230.55
Net premiums received,.....	\$111,055.17
Losses paid,	\$47,906.93
Less losses on risks reinsured in companies authorized in Conn.,	8,727.20
Net losses paid,.....	\$39,179.73
Losses incurred,	\$49,254.55
Less losses on risks reinsured in companies authorized in Conn.,	9,028.38
Net losses incurred,.....	\$40,226.17

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
100 sha. Colt's Arms Co.,.....	\$10,000.00	\$10,000.00	\$6,400.00
64 " Travelers Insurance Co.,....	6,400.00	35,200.00	500.00
33 " Riverside Tr. Co., Hfd., Ct.,	3,300.00	4,125.00	2,500.00
			800.00
Totals,	\$19,700.00	\$49,325.00	\$15,200.00

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
Georgia, 4½%, 1915,.....	\$11,535.00	104	\$10,400.00
Guelph, Canada, 5%, 1919,.....	27,076.00	106	25,440.00
Hartford, Conn., 3½%, 1934,.....	40,000.00	91	36,400.00
Hartford, Conn., 4%, 1928,.....	21,200.00	102	20,400.00
Hartford, Conn., 3½%, 1942,.....	108,000.00	95	102,600.00
New Brunswick, 4%, 1922,.....	5,048.35	100	5,000.00
Petersburg, Va., 4%, 1943,.....	26,125.00	99	24,750.00
Portland, Ore., 5%, 1933,.....	16,897.50	113	16,950.00
Portland, Ore., 5%, 1923,.....	6,663.60	109	6,540.00
Portland, Ore., 5%, 1925,.....	19,038.30	110	18,700.00
Portland, Ore., 5%, 1928,.....	15,942.50	113	15,820.00
Richmond, Va., 5%, 1921,.....	30,000.00	108½	27,125.00
St. Henry, P. Q., 4½%, 1918,.....	78,375.00	103	77,250.00
Seattle, Wash., 5%, 1919-20,.....	51,479.25	108	54,000.00
Victoria, British Columbia, 5%, 1928,....	21,900.00	111	22,200.00
Westmont, Canada, 4%, 1945,.....	45,625.00	98½	49,250.00

RAILROAD BONDS:—

Atlantic & Danville, 4%, 1948,.....	47,000.00	93	46,500.00
Atlanta-Birmingham, 4%, 1933,.....	23,500.00	85	21,250.00
Boston & Maine, 4½%, 1929,.....	78,625.00	104	78,000.00
Central Pacific, 4%, 1949,.....	73,312.50	97	72,750.00
Chesapeake & Ohio, 5%, 1939,.....	88,437.50	114	85,500.00
Choctaw & Memphis, 5%, 1949,.....	87,450.00	110	82,500.00
Chic., Indiana & Southern, 4%, 1956,....	71,437.50	95	71,250.00
Chic., Ind. & Louisville, 5%, 1947,.....	31,040.00	114	30,780.00
Chic. & Northwestern, 6%, 1929,.....	38,725.00	112	41,440.00
Chic. & Western Indiana, 6%, 1932,.....	357,858.75	111	340,770.00
Chic. & Western Indiana, 4%, 1952,.....	70,656.25	94	70,500.00
Chic. & Erie, 5%, 1982,.....	59,980.00	114	57,000.00
Chic. & St. L. (A., T. & S. Fe), 6%, 1915,	27,625.00	109	27,250.00
Chic., Mil. & St. P. (C. & P. W. Div.),			
5%, 1921,	81,777.82	109	81,750.00
Chic., Mil. & St. P. (W. & M. Div.),			
5%, 1921,	27,187.50	109	27,250.00
Chic. & North Shore Street, 6%, 1912,...	26,446.58	75	18,750.00
Cin.. Dayton & Ironton, 5%, 1941,.....	112,445.00	108	108,000.00
Central of New Jersey, 5%, 1987,.....	56,093.75	125	62,500.00
Delaware & Hudson, 4½%, 1922,.....	101,687.50	102	102,000.00
Des Moines & Ft. Dodge, 4%, 1935,.....	73,187.50	90	67,500.00
Detroit, 5%, 1924,.....	65,392.50	95	57,000.00
Elgin, Joliet & Eastern, 5%, 1941,.....	114,468.75	113	113,000.00
Erie, 7%, 1920,.....	53,000.00	122	61,000.00
Erie, Penn., 4%, 1951,.....	23,593.75	86	21,500.00
Easton & Amboy, 5%, 1920,.....	54,376.24	109	54,500.00
Flint & Pere Marquette, 5%, 1939,.....	28,750.00	106	26,500.00

PHOENIX INSURANCE COMPANY.

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	Book Value.	Rate.	Market Value.
Georgia Pacific, 6%, 1922,.....	55,037.39	114	57,000.00
Georgia R. R. & Banking Co., 4%, 1947,..	23,375.00	95	23,750.00
Iowa Central, 5%, 1938,.....	86,921.25	107	80,250.00
Indiana, Illinois & Iowa, 4%, 1950,.....	72,271.25	98	73,500.00
Kansas City & Pacific, 4%, 1990,.....	45,780.00	92	46,000.00
Lake Erie & Western, 5%, 1937,.....	56,818.75	114	57,000.00
Lake Shore & Mich. Southern, 4%, 1931,..	71,115.00	95	71,250.00
Lehigh Valley Terminal, 5%, 1941,.....	114,842.50	115	115,000.00
Lehigh Valley, N. Y., 4½%, 1940,.....	26,687.50	107	26,750.00
Louis., Hend. & St. Louis, 5%, 1946,.....	112,348.75	119	110,000.00
Louis. & Nash. (P. & M.), 4%, 1946,....	24,437.50	98	24,000.00
Louis. & Nash. (L., C. & L. D.), 4½%, 1931,	26,718.75	107	26,750.00
Minneapolis Union, 6%, 1922,.....	84,718.34	117	87,750.00
Missouri, Kansas & Eastern, 5%, 1942,..	167,991.25	110	165,000.00
Mutual Terminal, of Buffalo, 4%, 1924,..	47,750.00	95	47,500.00
New York Central, 5%, 1918,.....	47,875.00	105	52,500.00
New York Central, 5%, 1919,.....	50,744.00	106	53,000.00
New York, Chicago & St. Louis, 4%, 1931,	45,593.75	92	46,000.00
New York, Lack. & Western, 6%, 1921,..	53,125.00	117	58,500.00
N. Y., N. H. & H., 3½%, 1956,.....	45,000.00	102	45,900.00
N. Y., N. H. & H., 6%, 1948,.....	100,677.00	134	134,000.00
Oswego & Syracuse, 5%, 1923,.....	27,625.00	110	27,500.00
St. Paul & No. Pacific, 6%, 1923,.....	32,100.00	118	29,500.00
St. Paul & No. Pacific, 6%, 1923,.....	29,156.25	118	29,500.00
Southern (St. Louis Div.), 4%, 1951,....	49,906.25	87	43,500.00
Southern (Memphis Div.), 5%, 1996,....	25,750.00	110	27,500.00
St. Louis, Iron Mt. & Southern, 5%, 1931,	108,101.45	110	110,000.00
St. Louis & San Francisco, 6%, 1931,....	35,537.50	123	36,900.00
South & North Alabama, 5%, 1936,.....	57,750.00	110	55,000.00
The Railroad Securities Co., 4%, 1952,...	115,875.00	90	112,500.00
Terre Haute & Peoria, 5%, 1942,.....	25,375.00	109	27,250.00
Term. R. R. Assn. of St. Louis, 5%, 1944,..	29,437.50	116	29,000.00
Term. R. R. Assn. of St. Louis, 4½%, 1939,	26,882.92	107	26,750.00
Toronto, Hamilton & Buffalo, 4%, 1946,..	24,625.00	90	22,500.00
Virginia Midland, 5%, 1936,.....	58,693.75	106	54,000.00

MISCELLANEOUS BONDS:—

New York Dock Co., 4%, 1951,.....	39,480.00	94	39,480.00
Northwestern Telegraph Co., 4½%, 1934,..	52,200.00	97	48,500.00
Western Union Telegraph Co., 4½%, 1950,	52,312.50	97	48,500.00

RAILROAD STOCKS:—

300 shs. Beech Creek,	14,400.00	100	15,000.00
300 " Boston Elevated,	34,428.58	135	40,500.00
390 " Clev., Cin., Chic. & St. Louis, pref.,	29,137.50	107	32,100.00
132 " Clev., Cin., Chic. & St. Louis, com.,	12,480.00	82	10,824.00

	Book Value.	Rate.	Market Value.
300 shs. Chicago, Mil. & St. Paul, pref.,....	33,100.00	172	51,600.00
500 " Cleveland & Pittsburg,.....	20,200.00	176	44,000.00
500 " Ft. Wayne & Jackson, pref.,.....	49,150.00	139	69,500.00
273 " Georgia Railroad & Banking Co.,...	50,830.00	253	69,069.00
1000 " Morris & Essex,.....	69,931.25	185	92,500.00
2500 " N. Y., N. H. & H.,.....	279,069.88	158	395,000.00
950 " N. Y., N. H. & H. (\$31.25 paid),	29,687.50	37	35,150.00
250 " N. Y. & Harlem,	24,640.00	315	39,375.00
1200 " N. Y. Central & Hudson River,...	139,823.25	127	152,400.00
1200 " N. Y. Central & Hudson River,....	.....	6½	7,800.00
4750 " Pennsylvania,	276,784.37	137	325,375.00
500 " Peoria & Bureau Valley,.....	72,625.00	189	94,500.00
500 " Pittsburg, McKeesport & Yough,...	29,400.00	129	32,250.00
250 " Rensselaer & Saratoga,	14,781.25	199	49,750.00
500 " Sharon of Pennsylvania,.....	25,750.00	119	29,750.00
100 " United N. J. R. R. & Canal Co.,...	23,400.00	250	25,000.00
116 " West End Street, Boston,.....	2,068.54	94	10,904.00

BANK STOCKS:—

300 shs. Aetna Nat., Hartford,.....	32,900.00	225	67,500.00
1000 " American Nat., Hartford,.....	59,955.00	140	70,000.00
100 " Carnegie Trust Co., New York,....	20,000.00	165	16,500.00
225 " Central Trust Co., New York,.....	23,060.00	1,040	234,000.00
162 " Charter Oak Nat., Hartford,.....	21,020.00	135	21,870.00
160 " City, Hartford,	16,000.00	95	15,200.00
10 " Commonwealth, Richmond, Va.,....	1,100.00	95	950.00
100 " Connecticut River, Hartford,.....	6,200.00	60	6,000.00
300 " Farm. & Mech. Nat., Hartford,....	34,020.00	113	33,900.00
181 " Franklin Trust Co., New York,....	16,018.69	225	40,725.00
1030 " Hartford Nat., Hartford,.....	105,486.00	143	147,290.00
400 " Hartford Trust Co., Hartford,....	40,600.00	200	80,000.00
67 " Home Nat., Meriden,.....	8,658.42	122	8,174.00
343 " Imperial, Toronto, Ontario,.....	57,165.18	226	77,518.00
100 " Metropolitan Trust Co., New York,	53,537.50	536	53,600.00
340 " National Exchange, Hartford,.....	22,230.00	135	22,950.00
125 " Nat. German-American, St. Paul,...	31,494.84	178	22,250.00
200 " New Britain Nat., New Britain,...	21,040.00	175	35,000.00
770 " Phoenix Nat., Hartford,.....	103,800.00	122	93,940.00
200 " State, Hartford,	20,864.00	150	30,000.00
50 " Security Co., Hartford,.....	8,750.00	150	7,500.00
440 " Waterbury Nat., Waterbury,.....	29,580.00	166	36,520.00

MISCELLANEOUS STOCKS:—

500 shs. American Telegraph & Cable Co.,...	47,360.00	80	40,000.00
150 " Empire & Bay State Telegraph Co.,	11,325.00	65	9,750.00
300 " Gold & Stock Telegraph Co.,.....	37,877.50	113	33,900.00
150 " Hartford Electric Light Co.,.....	32,365.00	220	32,000.00

	Book Value.	Rate.	Market Value.
1300 sha. Holyoke Water Power Co.,.....	129,750.26	365	474,500.00
500 " Illinois & Miss. Telegraph Co.,....	20,168.50	73	18,250.00
200 " International Ocean Telegraph Co.,	25,216.00	105	21,000.00
3000 " Northwestern Telegraph Co.,.....	168,325.00	113	169,500.00
420 " New York Dock Co., pref.,.....	19,740.00	82	34,440.00
144 " New York Mutual Telegraph Co.,..	4,623.75	100	3,600.00
297 " Pacific and Atlantic Telegraph Co.,	6,102.25	68	5,049.00
450 " Southern and Atlantic Tel. Co.,...	11,812.50	92	10,350.00
205 " Western Union Telegraph Co.,.....	18,775.50	77	15,785.00
Totals,	\$7,047,604.00		\$8,121,703.00

SECURITY INSURANCE COMPANY OF NEW HAVEN,

NEW HAVEN, CONN.

Commenced Business, May, 1841.

JOHN W. ALLING, *President.*VICTOR ROTH, *Secretary.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$500,000.00
Amount of ledger assets December 31, 1908,.....	\$2,274,572.84

INCOME.

	<i>Fire.</i>	
Gross prems. received during year, \$2,214,321.08		
Deduct reinsurance,		
\$327,822.48		
and return premiums,		
\$386,610.13,	714,432.61	
Received for premiums,.....		\$1,499,888.47
Gross interest on mortgage loans,...	\$5,198.19	
Gross interest on collateral loans,...	2,507.20	
Gross interest on bonds and dividends on stocks,.....	81,558.20	
Gross interest from all other sources,	37.01	
Gross rents from company's property, including \$2,000.00 for company's occupancy of its own bldgs.,	3,291.27	
Total gross interest and rents,.....		92,591.87
Old notes previously charged off,.....		25.35
Conscience money,		90.40
Gross profit on sale or maturity of ledger assets, viz.: Bonds,		3,178.12
Total income,		1,595,774.21
Sum of both amounts,.....		\$3,870,347.05

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$153,347.93 occur- ring in previous years),	\$829,692.37	\$1,405.03	
Deduct amount re- ceived for salvage, \$4,094.61, and for reins. in other com- panies, \$139,765.40,	143,494.28	365.73	
Net amount paid policy- holders for losses,	\$686,198.09	\$1,039.30	\$687,237.39
Expenses of adjustment and settlement of losses,...			21,580.22
Commissions or brokerage,.....			322,920.84
Allowances to local agencies for miscellaneous agency expenses,			10,259.48
Salaries, \$27,869.97, and expenses, \$27,873.58, of special and general agents,.....			55,743.55
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....			82,351.72
Rents, including \$2,000.00 for company's occupancy of its own buildings,.....			2,900.00
Advertising, \$3,999.35; printing and stationery, \$11,648.23,			15,647.58
Postage, telegrams, telephone and express,.....			13,542.69
Legal expenses,			1,928.19
Furniture and fixtures,.....			1,613.50
Maps, including corrections,.....			6,491.52
Underwriters' boards and tariff associations,.....			10,223.11
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....			21,242.04
Inspections and surveys,.....			7,592.90
Repairs and expenses (other than taxes) on real estate,			26.96
Taxes on real estate,.....			69.51
State taxes on premiums,.....			15,716.86
Insurance department licenses and fees,.....			7,979.19
Municipal licenses,			2,556.59
Tax on capital stock,.....			8,690.00
City taxes,			1,192.24
Interest on borrowed money,.....			290.83
Office expenses, viz.:			
Home office,			7,022.64
Western department,			3,534.13

SECURITY INSURANCE COMPANY.

Southern department,	6,395.00	
Southwestern department,	5,793.00	
Pacific Coast department,	9,221.00	
Paid stockholders for interest or dividends,	60,000.00	
Agents' balances charged off,	1,638.86	
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	805.00	
Total disbursements,		1,392,116.54
Balance,		<u>\$2,478,230.51</u>

LEDGER ASSETS.

Book value of real estate,	\$167,776.97	
Mortgage loans on real estate,	111,100.00	
Loans secured by collateral (Schedule C),	68,000.00	
Book value of bonds, \$1,400,548.15; and stocks, \$394,689.87 (Schedule D),	1,795,238.02	
Cash in company's office,	1,889.51	
Deposits in trust companies and banks not on int.,	79,684.65	
Agents' balances, under three months due,	240,337.34	
Agents' balances, over three months due,	3,477.79	
Bills receivable, taken for fire risks,	8,903.07	
Cash deposited with Philadelphia Underwriters' Association,	100.00	
Reinsurance due on losses,	1,723.16	
Total ledger assets, as per balance,		<u>\$2,478,230.51</u>

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages, .....	.....	\$1,317.18	
Interest on bonds, .....	.....	10,944.49	
Interest on collateral loans,	\$750.00	369.85	
Total interest due and accrued, ..	\$750.00	\$12,631.52	13,381.52
Market value of bonds and stocks over book value (Schedule D), ..			<u>84,768.98</u>
Gross assets,			<u>\$2,576,381.01</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	\$3,477.79	
Bills receivable, past due, taken for marine, inland and fire risks,	1,353.15	
Book value of real estate over market value,	1,076.97	
Total,		<u>5,907.91</u>
Total admitted assets,		<u>\$2,570,473.10</u>

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$25,336.73	
Gross claims for losses reported and unadjusted,...	129,627.73	
Gross claims for losses resisted,.....	10,057.59	
Total,	\$165,022.05	
Deduct reinsurance due or accrued,.....	38,410.30	
Net amount of unpaid losses and claims,.....		\$126,611.75
Unearned premiums on fire risks running one year or less,	\$431,195.55	
Unearned premiums on fire risks running more than one year,	962,344.62	
Total unearned premiums,.....		1,393,540.17
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		2,500.00
State, county and municipal taxes due or accrued,.....		30,000.00
Reinsurance premiums,		119.05
Total liabilities, except capital,.....		\$1,552,770.97
Capital paid up in cash,.....	\$500,000.00	
Surplus over all liabilities,.....	517,702.13	
Surplus as regards policy-holders,.....		1,017,702.13
Total,		\$2,570,473.10
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		\$15,851.80

RISKS AND PREMIUMS, 1909.

FIRE.

	Risks.	Premiums.
In force December 31, 1908,...	\$244,892,984	\$2,748,244.99
Written or renewed during the year,.....	188,318,069	2,214,321.08
Totals,	\$433,211,053	\$4,962,566.07
Deduct those expired and marked off as term,...	155,451,174	1,860,869.16
In force at the end of year 1909,.....	\$277,759,879	\$3,101,696.91
Deduct amount reinsured,.....	38,027,535	475,263.28
Net amount in force December 31, 1909,.....	\$239,732,344	\$2,626,433.63

SECURITY INSURANCE COMPANY.

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$65,261,680	\$862,391.10	1-2	\$431,195.55
1908	Two years,	369,917	3,253.92	1-4	813.49
1909		650,527	5,245.83	3-4	3,934.38
1907		34,592,588	324,066.97	1-6	54,011.16
1908	Three years,	36,797,183	344,592.74	1-2	172,296.37
1909		46,837,920	441,015.23	5-6	367,512.70
1906		337,244	4,153.34	1-8	519.17
1907	Four years,	727,023	8,007.65	3-8	3,002.87
1908		424,843	3,170.98	5-8	1,981.85
1909		486,448	3,442.33	7-8	3,012.04
1906	Five years,	8,014,255	94,966.23	1-10	9,496.62
1906		8,115,687	90,030.42	3-10	27,009.13
1907		10,759,682	124,796.56	1-2	62,398.28
1908		12,171,285	146,068.65	7-10	102,248.06
1909		14,186,062	171,231.68	9-10	154,108.51
Totals,		\$239,732,344	\$2,626,433.63		\$1,393,540.17

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$100,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	67,775.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	38,000.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	9,500.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire.	\$8,879,128.00
Less \$1,378,707.00 risks canceled, and \$2,431,830.00 reinsurance in companies authorized in Connecticut,.....		3,810,537.00
Net risks written,.....		\$5,068,591.00
Gross premiums received,.....		\$79,207.43
Less \$8,823.72 return premiums, and \$23,454.52 premiums for reinsurance in companies authorized in Connecticut,.....		32,278.24
Net premiums received,.....		\$46,929.19

	Fire.
Losses paid,	\$21,712.23
Less losses on risks reinsured in companies authorized in Conn.,	5,725.45
Net losses paid,	\$15,986.78
Losses incurred,	\$22,248.51
Less losses on risks reinsured in companies authorized in Conn.,	5,815.61
Net losses incurred,	\$16,432.90

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Bond New Haven Street Railway Co., 5%, due 1914,	\$1,000.00	\$1,010.00	\$12,000.00
Bonds N. Y., N. H. & H. R. R. Co., 3½% Conv. Debs., due 1956,	16,000.00	16,300.00	
500 shares Conn. Railway & Lighting Co., preferred stock,	50,000.00	40,500.00	30,000.00
Bonds N. Y., N. H. & H. R. R. Co., 3½%, Debentures, due 1954,	27,500.00	22,825.00	15,000.00
Bond International Silver Co., 6% Debenture, due 1933,	1,000.00	1,010.00	
Bonds N. Y., N. H. & H. R. R. Co., 3½% Conv. Debs., due 1956, also collateral held under No. 4,294, ...	10,000.00	10,187.50	11,000.00
Totals,	\$105,500.00	\$91,832.50	\$68,000.00

*Schedule D. Bonds and Stocks owned by the Company.***MUNICIPAL BONDS:—**

	Book Value.	Rate.	Market Value.
Atlanta, Ga., 3½%, 1933,	\$8,060.00	94	\$7,520.00
Atlanta, Ga., 3½%, 1931,	2,020.00	94	1,880.00
New Haven, Conn., 3½%, 1917,	12,135.00	100	12,000.00
New York City, 3½%, 1954,	20,175.00	92½	18,500.00
New York City, 3%, 1917,	19,200.00	90	18,000.00
New York City, 4%, 1956,	61,256.25	102½	61,500.00
New York City, 4%, 1955,	9,881.25	102½	10,250.00
Norfolk, Va., 4%, 1936,	25,500.00	95	23,750.00

RAILROAD BONDS:—

Atchison, Topeka & Santa Fé, 4%, 1905, ..	22,487.50	94¼	23,562.50
Atlantic Coast Line, 4%, 1952,	20,225.00	96	19,200.00
Bing., Lest. & U. (N. Y.) St., 5%, 1925, ..	10,150.00	100	10,000.00
Bridgep't (Cena.) Traction Co., 5%, 1923,	10,375.00	106	10,600.00
Canada Southern, 6%, 1913,	10,463.75	104¾	10,437.50
Canada Southern, 5%, 1913,	10,575.00	101¼	10,125.00

SECURITY INSURANCE COMPANY.

	Book Value.	Rate.	Market Value.
Central Pacific, 3½%, 1929,.....	17,520.00	88½	17,700.00
Chic., Rock Island & Pacific, 4%, 1934,...	19,425.00	91¼	18,250.00
Cleve., Cin., Chic. & St. Louis, 4%, 1993,...	10,193.75	96½	9,650.00
Conn. Railway & Ltg. Co., 4½%, 1951,...	82,862.50	102½	87,125.00
Consolidated, 4%, 1956,.....	30,075.00	92	27,600.00
Danb'y & Bethel (Conn.) Horse, 5%, 1914,	15,562.50	98	14,700.00
Erie, 4%, 1996,.....	20,162.50	86	17,200.00
Kan. City, Ft. Scott & Memphis, 4%, 1936,	24,381.25	82¼	27,675.00
Kan. City, Ft. Scott & Memphis, 6%, 1928,	4,630.00	116¾	4,670.00
Long Island, 4%, 1949,.....	20,100.00	98½	19,700.00
Louisville & Nash. & So. Joint, 4%, 1952,	9,650.00	91⅞	9,187.50
Meriden (Conn.) Horse, 5%, 1924,.....	12,310.00	107	12,840.00
Milf'd, Hol. & Fram., Mass., St., 5%, 1918,	5,562.50	100	5,000.00
Minn. & St. Louis, 4%, 1949,.....	17,258.75	82½	14,850.00
Missouri Pacific, 5%, 1920,.....	10,400.00	102	10,200.00
Missouri Pacific, 6%, 1920,.....	11,750.00	110½	11,050.00
N. Y., N. H. & Hartford, 6%, 1948,.....	11,190.61	134	13,400.00
Northern Pacific, 3%, 2047,.....	21,962.50	74	22,200.00
Oregon Short Line, 4%, 1929,.....	19,475.00	94½	18,900.00
Peoria & Eastern, 4%, 1940,.....	10,075.00	93	9,300.00
Reading Co., Jersey Cent. Coll., 4%, 1951,	25,312.50	96¾	24,187.50
St. Louis, Iron Mt. & Southern, 4%, 1933,	46,593.75	87	43,500.00
Southern Pacific, 4%, 1949,.....	32,490.00	91½	32,940.00
Southern, Mobile & Ohio, 4%, 1938,.....	37,852.50	90	36,000.00
Southern, 5%, 1994,.....	19,668.75	111	22,200.00
Third Avenue (N. Y.), 4%, 2000,.....	9,875.00	69	6,900.00
United of St. Louis, 4%, 1934,.....	9,250.00	83	8,300.00
United Traction of Albany, 4½%, 2004,..	10,400.00	100	10,000.00

MISCELLANEOUS BONDS:—

American Tel. & Tel. Co., 4%, 1929,.....	29,402.50	93	28,830.00
American Tel. & Tel. Co., 4%, 1936,.....	31,762.50	105½	36,925.00
American Tobacco Co., 6%, 1944,.....	26,918.75	106½	26,625.00
Bridgeport Hydraulic Co., 4%, 1925,.....	20,200.00	100	20,000.00
Central Leather Co., 5%, 1925,.....	32,706.25	99¼	34,737.50
Chicago Telephone Co., 5%, 1923,.....	15,500.00	103½	15,525.00
Cleveland Elec. Illum. Co., 5%, 1927,....	10,900.00	110	11,000.00
Col. & Hock. Coal & Iron Co., 5%, 1917,..	10,000.00	95	9,500.00
International Silver Co., 6%, 1948,.....	23,340.00	110	24,200.00
Laclede Gas Lt. Co. (St. Louis), 5%, 1934,	20,550.00	100½	20,100.00
Macon (Ga.) Gas Lt. & W. Co., 5%, 1930,	9,251.87	95	9,500.00
Macon (Ga.) Gas Lt. & W. Co., 6%, 1910,	7,350.00	100	7,000.00
Michigan State Telep. Co., 5%, 1924,.....	29,522.50	98½	29,550.00
Newark (N. J.) Con. Gas Co., 5%, 1948,..	10,450.00	108½	10,650.00
New Haven Gas Light Co. (rights),.....	12,580.00	122	12,200.00
New London Gas & Elec. Co., 5%, 1933,..	15,340.00	99	14,850.00
New Milford Power Co., 5%, 1932,.....	25,855.00	103	25,750.00

	Book Value.	Rate.	Market Value.
N. Y. Gas, Elec. Lt., H. & P. Co., 4%, 1949,	19,219.99	84	16,800.00
N. Y. & Queens Elec. L. & P. Co., 5%, 1930,	10,150.00	100	10,000.00
N. Y. Telephone Co., 4½%, 1939,.....	9,768.75	98½	9,850.00
Pacific Telep. & Teleg. Co., 5%, 1937,....	19,537.50	99½	19,925.00
People's Gas Lt. & Coke Co., 5%, 1947,...	31,462.50	103¾	31,125.00
Southern N. E. Telephone Co., 5%, 1948,..	7,820.00	114	8,550.00
Swift & Co., 5%, 1914,.....	20,700.00	100	20,000.00
United Illuminating Co., 4%, 1940,.....	19,567.50	95½	19,100.00
United Gas & Elec. Co. of N. J., 5%, 1922,	9,500.00	95	9,500.00
United States Rubber Co., 6%, 1918,.....	20,500.00	104½	20,900.00
Western Telep. & Teleg. Co., 5%, 1932,...	19,995.69	99	19,800.00
Western Union Teleg. Co., 4½%, 1950,...	24,834.99	97	25,220.00
Western Union Teleg. Co., 4%, 1938,.....	18,081.25	102½	20,500.00
Westinghouse Elec. & Mfg. Co., 6%, 1910,	9,750.00	100	10,000.00
Westinghouse Elec. & Mfg. Co., 5%, 1931,	19,537.50	93	18,600.00

RAILROAD STOCKS:—

100 shs. Cleve., Cin., Chic. & St. Louis, pref.,	9,437.50	105	10,500.00
120 " Delaware & Hudson Canal,.....	14,213.25	185	22,200.00
230 " Illinois Central,	23,974.60	148	34,040.00
100 " Mobile & Ohio,.....	9,175.00	85	8,500.00
25 " N. Y., N. H. & H.,.....	781.25	148	925.00
200 " Norfolk & Western, pref.,.....	15,875.00	89¾	17,950.00
200 " Northern of New Jersey,.....	19,300.00	90	18,000.00
100 " Twin City Rapid Transit Co., pref.,...	15,657.50	145	14,500.00

BANK STOCKS:—

100 shs. American Exchange Nat., N. Y.,....	11,545.77	250	25,000.00
133 " First National, New Haven,.....	18,088.00	185	24,605.00
150 " Merchants National, New Haven,...	3,842.25	134	10,050.00
210 " National New Haven, New Haven,...	32,938.30	195	40,950.00
117 " Second National, New Haven,.....	22,546.00	200	23,400.00

MISCELLANEOUS STOCKS:—

233 shs. American Telep. & Teleg. Co.,.....	30,992.95	141	32,853.00
700 " Consolidated Gas Co. of N. Y.,....	94,293.75	160	112,000.00
31 " Derby Gas Co.,.....	1,032.50	150	1,162.50
5 " General Adjustment Bureau,.....	250.00	100	250.00
135 " Ousatonic Water Power Co.,.....	19,850.00	150	20,250.00
572 " Southern N. E. Telephone Co.,.....	50,033.25	127	72,644.00
2 " Southern Adjustment Bureau,.....	100.00	100	100.00
5 " Underwriters Salvage Co. of N. Y.,...	625.00	125	625.00
1 " Western Adjustment & Inspec. Co.,...	140.00	140	140.00

Totals,	\$1,795,238.02		\$1,880,007.00
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MUTUAL FIRE
INSURANCE COMPANIES
OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE
31st DAY OF DECEMBER, 1909.

DANBURY MUTUAL FIRE INSURANCE COMPANY,

DANBURY, CONN.

Commenced Business, 1850.

JOHN H. FANTON, *President*.HENRY M. ROBINSON, *Secretary*.

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$41,639.91
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INCOME.

	Fire.	
Gross prems. received during the year,	\$2,890.87	
Deduct return premiums,.....	34.22	
Received for premiums,.....		\$2,856.65
Gross interest on mortgage loans,...	\$700.91	
Gross interest on bonds and dividends on stocks,.....	814.00	
Gross interest on deposits,.....	451.95	
Total gross interest,.....		1,966.86
Total income,		4,823.51
Sum of both amounts,.....		\$46,463.42

DISBURSEMENTS.

Total amount paid policy-holders for losses,.....	\$722.20
Expenses of adjustment and settlement of losses,...	10.00
Commissions or brokerage,.....	571.33
Salaries, fees, and all other charges of officers, directors, trustees and home-office employees,....	110.00
Rents,	100.00
Advertising, \$96.00; printing and stationery, \$3.75,	99.75
Postage, telegrams, telephone and express,.....	9.78
Insurance department licenses and fees,.....	116.45
Calendars,	12.50
Total disbursements,.....	1,752.01
Balance,	\$44,711.41

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$13,200.00	
Book value of bonds, \$15,000.00; and stocks, \$1,400.00 (Schedule D),.....	16,400.00	
Deposits in trust companies and banks on interest,	15,111.41	
Total ledger assets, as per balance,.....		\$44,711.41

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$167.33	
Interest on bonds,.....	140.00	
Total interest accrued,.....		307.33
Market value of bonds and stocks over book value (Schedule D),		890.00
Total admitted assets,.....		\$45,908.74

LIABILITIES.

Total claims for losses reported and unadjusted,.....	\$50.00	
Unearned premiums on fire risks running one year or less,	\$314.23	
Unearned premiums on fire risks running more than one year,	3,801.33	
Total unearned premiums,.....		4,115.56
Total liabilities, except surplus,.....		\$4,165.56
Surplus over all liabilities,.....		41,743.18
Total,		\$45,908.74

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$1,245,127	\$7,661.98
Written or renewed during the year,.....		460,537	2,890.87
Totals,		\$1,705,664	\$10,552.85
Deduct those expired and marked off as terminated,		443,830	2,825.10
In force at the end of year 1909,.....		\$1,261,834	\$7,727.75

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$82,750	\$628.45	1-2	\$314.23
1907	Three years,	418,877	2,513.08	1-6	418.85
1908		377,620	2,233.80	1-2	1,116.90
1909		377,787	2,262.42	5-6	1,885.35
1907	Five years,	2,000	30.00	1-2	15.00
1908		1,000	15.00	7-10	10.50
1909		2,000	45.00	9-10	40.50
Totals,		\$1,261,834	\$7,727.75		\$3,801.33

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$3,000.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	<i>None.</i>

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$460,537.00
Less \$0 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	0
Net risks written,.....	\$460,537.00
Gross premiums received,.....	\$2,890.87
Less \$34.22 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	34.22
Net premiums received,.....	\$2,856.65
Losses paid,	\$722.20
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$722.20
Losses incurred,	\$772.20
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$772.20

Schedule D. Bonds and Stocks owned by the Company.

RAILROAD BONDS:—			
	Book Value.	Rate.	Market Value.
Atlantic Coast Line, 4%, 1952,.....	\$5,000.00	95	\$4,750.00
Central of Georgia, 5%, 1945,.....	5,000.00	109	5,450.00
Louisville & Nashville, 6%, 1919,.....	3,000.00	111	3,330.00
Louisville & Nashville, 5%, 1937,.....	2,000.00	114½	2,290.00
BANK STOCK:—			
14 shs. Danbury National,	1,400.00	105	1,470.00
Totals,	\$16,400.00		\$17,290.00

THE FARMERS' MUTUAL FIRE INSURANCE COMPANY OF SUFFIELD,

SUFFIELD, CONN.

Commenced Business, 1854.

FREDERICK B. HATHEWAY, *President.*W. E. BURBANK, *Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$993.32
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INCOME.

Gross prems. received during year,	Fire. \$249.81
Deduct return premiums,.....	9.00

Received for premiums,.....	\$240.81
Gross interest on deposits,.....	36.43

Total income,	277.24
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Sum of both amounts,.....	\$1,270.56
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DISBURSEMENTS.

Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	\$100.00
Postage, telegrams, telephone and express,.....	1.75
Legal expenses,	1.26
State taxes on premiums,.....	.34
Insurance department licenses and fees,.....	10.00

Total disbursements,	113.35
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Balance,	\$1,157.21
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LEDGER ASSETS.

Cash in company's office,.....	\$101.68
Deposits in trust companies and banks on interest,	1,015.73
Premiums due,	39.80

Total ledger assets, as per balance,.....	\$1,157.21
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LIABILITIES.

Unearned premiums on fire risks running more than one year,....	\$728.91
Surplus over all liabilities,.....	428.30
Total,	\$1,157.21

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$245,085	\$1,346.20
Written or renewed during the year,.....		43,625	249.81
Totals,		\$288,710	\$1,596.01
Deduct those expired and marked off as terminated,		33,100	173.05
Net amount in force December 31, 1909,....		\$255,610	\$1,422.96

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1907	Three years,	\$2,000	\$7.20	1-6	\$1.20
1908		400	1.80	1-2	.80
1909		1,300	4.68	5-6	3.90
1905		31,450	173.47	1-10	17.34
1906	Five years,	63,650	356.68	3-10	107.00
1907		61,565	346.70	1-2	173.35
1908		50,770	270.20	7-10	189.14
1909		44,475	262.43	9-10	236.18
Totals,		\$255,610	\$1,422.96		\$728.91

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$12,800.00
Total amount loaned to directors or other officers?.....	Answer,	None.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire.	\$43,625.00
Less \$900.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....		900.00
Net risks written,.....		\$42,725.00
Gross premiums received,.....		\$249.81
Less \$9.00 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....		9.00
Net premiums received,.....		\$240.81
Losses paid,		0
Losses incurred,		0

FARMINGTON VALLEY MUTUAL FIRE INSURANCE COMPANY,

FARMINGTON, CONN.

Commenced Business, January, 1854.

EDWARD H. DEMING, *President.*HERVEY L. CRANDALL, *Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$8,599.57
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INCOME.

	Fire.
Received for premiums,.....	\$55.50
Gross interest on mortgage loans,...	\$85.85
Gross interest on bonds,.....	71.39
Gross interest on deposits,.....	236.36
Total gross interest,.....	393.60
Gross increase, by adjustment, in book value of ledger assets, viz.:	
Bonds,	10.00
Total income,	459.10
Sum of both amounts,.....	\$9,058.67

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses,	\$900.00
Deduct amount received for salvage,	34.25
Net amount paid policy-holders for losses,....	\$865.75
Salaries of special agents,.....	35.00
Postage, telegrams, telephone and express,.....	2.00
State taxes on premiums,.....	21.50
Insurance department licenses and fees,.....	10.00
Recording deeds,	1.25
Total disbursements,	935.50
Balance,	\$8,123.17

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$1,800.00	
Book value of bonds (Schedule D),.....	3,000.00	
Cash in company's office,.....	8.00	
Deposits in trust companies and banks on interest,..	3,315.17	
Total ledger assets, as per balance,.....		\$8,123.17

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$22.50	
Interest on bonds,.....	37.50	
Interest on other assets,.....	67.86	
Total interest accrued,.....		127.86
Total admitted assets,.....		\$8,251.03

LIABILITIES.

Unearned premiums on fire risks running one year or less,	\$23.75	
Unearned premiums on fire risks running more than one year,	135.32	
Total liabilities, except surplus,.....		\$159.07
Surplus over all liabilities,.....		8,091.96
Total,		\$8,251.03

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$41,250.00	\$357.49
Written or renewed during the year,.....		4,500.00	55.50
Totals,		\$45,750.00	\$412.99
Deduct those expired and marked off as terminated,		5,400.00	55.50
In force at the end of year 1909,.....		\$40,350.00	\$357.49
Deduct amount reinsured,.....		0	0
Net amount in force December 31, 1909,.....		\$40,350.00	\$357.49

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$2,600	\$47.50	1-2	\$23.75
1907	Three years,	13,600	74.40	1-6	12.40
1908		21,150	215.29	1-2	107.65
1909		1,000	8.00	5-6	6.66
1908	Five years,	2,000	12.30	7-10	8.61
Totals,		\$40,350	\$357.49		\$159.07

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$2,000.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire.	\$4,500.00
Less \$900.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....		900.00
Net risks written,.....		\$3,600.00
Gross premiums received,.....		\$55.50
Less \$0 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....		0
Net premiums received,.....		\$55.50
Losses paid,		\$865.75
Less losses on risks reinsured in companies authorized in Conn.,		0
Net losses paid,.....		\$865.75
Losses incurred,		\$865.75
Less losses on risks reinsured in companies authorized in Conn.,		0
Net losses incurred,.....		\$865.75

Schedule D. Bonds owned by the Company.

RAILROAD BONDS:—	Book Value.	Rate.	Market Value.
Keokuk & Des Moines, 5%, 1923,.....	\$1,000.00	104	\$1,040.00
Virginia & Southwestern, 5%, 1958,.....	2,000.00	98	1,960.00
Totals,	\$3,000.00		\$3,000.00

THE GREENWICH MUTUAL FIRE INSURANCE COMPANY,*

GREENWICH, CONN.

Commenced Business, March, 1855.

NATHANIEL A. KNAPP, *President.*ROBERT WELLSTOOD, *Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$4,411.18
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INCOME.

	Fire.	
Gross prems. received during year,	\$158.63	
Deduct reinsurance,		
\$859.04		
and return premiums,		
\$15.00,	874.04	
Received for premiums,.....	— \$715.41	
Gross interest on deposits,.....	181.18	
Total income,		— 534.23
Sum of both amounts,.....		\$3,876.95

DISBURSEMENTS.

Salaries, fees, and all other charges of officers, directors, trustees and home-office employees, ..	\$150.00	
Rents,	25.00	
Advertising, \$16.90; printing and stationery, \$1.75,	18.65	
State taxes on premiums,.....	11.03	
Insurance department licenses and fees,.....	10.00	
Agents' balances charged off,.....	20.00	
Total disbursements,		234.68
Balance,		\$3,642.27

* NOTE:—The Greenwich Mutual Fire Insurance Company reinsured all its risks during 1909.

LEDGER ASSETS.

Deposits in trust companies and banks on interest,.....	\$3,642.27
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LIABILITIES.

Liabilities, except surplus,.....	0
Surplus over all liabilities,.....	\$3,642.27
Total,	\$3,642.27

THE GUILFORD MUTUAL FIRE INSURANCE COMPANY,

GUILFORD, CONN.

Commenced Business, June 2, 1903.

ROBERT H. NORTON, *President.*F. H. ROLF, *Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1903,.....	\$2,461.24
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INCOME.

Received for premiums,.....	Fire.	
	\$451.78	
Gross interest on mortgage loans,..	\$60.00	
Gross interest on personal loans,...	50.00	
Gross interest on deposits,.....	25.12	
Total gross interest,.....	135.12	
Total income,		586.90
Sum of both amounts,.....		\$3,048.14

DISBURSEMENTS.

Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	\$54.00	
Advertising,	1.50	
State taxes on premiums,.....	6.15	
Insurance department licenses and fees,.....	10.00	
Dividends to policy-holders,.....	32.53	
Total disbursements,		104.18
Balance,		\$2,943.96

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$1,000.00	
Cash in company's office,.....	.30	
Deposits in trust companies and banks on interest,	943.66	
Loans on personal security,.....	1,000.00	
Total ledger assets, as per balance,.....		\$2,943.96

DEDUCT ASSETS NOT ADMITTED.

Loans on personal security, endorsed or not,.....	1,000.00
Total admitted assets,.....	<u>\$1,943.96</u>

LIABILITIES.

Unearned premiums on fire risks running one year or less,	\$146.00
Unearned premiums on fire risks running more than one year,	186.96
Total liabilities, except surplus,.....	<u>\$332.96</u>
Surplus over all liabilities,.....	1,611.00
Total,	<u>\$1,943.96</u>

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$64,850	\$629.37
Written or renewed during the year,.....		43,250	461.78
Totals,		<u>\$108,100</u>	<u>\$1,081.15</u>
Deduct those expired and marked off as terminated.		41,950	496.55
Net amount in force December 31, 1909,.....		<u>\$66,150</u>	<u>\$584.60</u>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$15,300	\$292.00	1-2	\$146.00
1907	Three years,	7,400	37.80	1-6	6.30
1908		15,500	95.00	1-2	47.50
1909		27,950	159.80	5-6	133.16
Totals,		<u>\$66,150</u>	<u>\$584.60</u>		<u>\$332.96</u>

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$2,500.00
Total amount loaned to directors or other officers?	Answer,	1,000.00
Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: One year, 10 per cent.; three years, 10 per cent.		

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$43,250.00
Less \$0 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	0
Net risks written,.....	\$43,250.00
Gross premiums received,.....	\$451.78
Less \$0 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	0
Net premiums received,.....	\$451.78
Losses paid,	0
Losses incurred,	0

THE HARTFORD COUNTY MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, 1831.

RALPH H. ENSIGN, *President.*

WM. A. EERVING, *Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,..... \$1,077,551.00

INCOME.

	Fire.	
Gross prems. received during year,	\$76,593.97	
Deduct reinsurance,		
\$7,766.23		
and return premiums,		
\$1,439.05,	9,205.28	
Received for premiums,.....		\$67,388.69
Gross interest on bonds and divi-		
dends on stocks,.....	\$49,190.44	
Gross interest on deposits,.....	635.91	
Total gross interest,.....		49,826.35
Gross increase, by adjustment, in book value of		
ledger assets, viz.:		
Bonds,		4,462.50
Total income,		121,677.54
Sum of both amounts,.....		\$1,199,228.54

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$524.26 occurring in previous years),.....	Fire. \$33,866.88	
Deduct amount received for reinsurance in other companies,.....	4,997.10	
Net amount paid policy-holders for losses,....		\$28,869.78
Expenses of adjustment and settlement of losses,..		182.26
Commissions or brokerage,.....		10,837.37
Allowances to local agencies for miscellaneous agency expenses,		1,044.69
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		14,545.00
Rents,		2,500.00
Advertising, \$1,234.71; printing and stationery, \$495.66,		1,730.37
Postage, telegrams, telephone and express,.....		334.53
Insurance department licenses and fees,.....		10.00
State of Connecticut franchise tax,.....		2,502.58
Miscellaneous,		77.96
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,		1,375.00
Total disbursements,		64,009.54
Balance,		\$1,135,219.00

LEDGER ASSETS.

Book value of bonds, \$688,500.00; and stocks, \$419,194.58 (Schedule D),.....	\$1,107,694.58	
Cash in company's office,.....	3,721.46	
Deposits in trust companies and banks on interest,	22,903.82	
Agents' balances, under three months due,.....	899.14	
Total ledger assets, as per balance,.....		\$1,135,219.00

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	4,490.80	
Market value of bonds and stocks over book value (Schedule D),	37,447.42	
Total admitted assets,.....		\$1,177,157.22

94 HARTFORD COUNTY MUTUAL FIRE INSURANCE COMPANY.

LIABILITIES.

Gross claims for losses reported and unadjusted,.....	\$200.00
Unearned premiums on fire risks running one year or less,	\$561.24
Unearned premiums on fire risks running more than one year,	99,636.01
Total unearned premiums,.....	100,197.25
Additional reserve for all contingencies,.....	150,000.00
Total liabilities, except surplus,.....	\$250,397.25
Surplus over all liabilities,.....	926,759.97
Total,	\$1,177,157.22

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$31,297,562		\$226,042.69
Written or renewed during the year,.....	10,892,932		76,593.97
Totals,	\$42,190,494		\$302,636.66
Deduct those expired and marked off as terminated,	10,580,211		75,197.54
In force at the end of year 1909,.....	\$31,610,283		\$227,439.12
Deduct amount reinsured,.....	3,693,099		27,441.11
Net amount in force December 31, 1909,....	\$27,917,184		\$199,998.01

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$235,743	\$1,122.48	1-2	\$561.24
1908		51,162	307.99	1-4	77.00
1909	Two years,	57,342	364.25	3-4	273.19
1907		8,596,029	61,779.47	1-6	10,296.58
1908	Three years,	8,529,229	61,582.25	1-2	30,791.13
1909		8,707,223	62,359.32	5-6	51,966.10
1906		1,251	15.01	1-8	1.88
1909	Four years,	800	7.90	7-8	6.91
1905		361,983	2,658.19	1-10	265.82
1906		307,072	2,291.95	3-10	687.58
1907	Five years,	348,849	2,489.41	1-2	1,244.70
1908		356,809	2,463.47	7-10	1,724.43
1909		363,692	2,556.32	9-10	2,300.09
Totals,		\$27,917,184	\$199,998.01		\$100,197.25

GENERAL* INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$18,300.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$10,892,932.00
Less \$621,377.00 risks canceled; and \$1,399,173.00 reinsurance in companies authorized in Connecticut,.....	2,020,550.00
Net risks written,.....	\$8,872,382.00
Gross premiums received,.....	\$76,593.97
Less \$1,439.05 return premiums; and \$7,766.23 premiums for reinsurance in companies authorized in Connecticut,.....	9,205.28
Net premiums received,.....	\$67,388.69
Losses paid,	\$33,866.88
Less losses on risks reinsured in companies authorized in Conn.,	4,997.10
Net losses paid,.....	\$28,869.78
Losses incurred,	\$33,563.27
Less losses on risks reinsured in companies authorized in Conn.,	4,997.10
Net losses incurred,.....	\$28,566.17

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Middletown, 4%, 1910,.....	\$17,000.00	95	\$16,150.00
New Haven, 3.50%,.....	31,000.00	90	27,900.00
Portland, 3.50%, 1919,.....	15,000.00	90	13,500.00
RAILROAD BONDS:—			
Baltimore & Ohio, 4%, 1948,.....	25,000.00	94	23,500.00
Boston & Albany, 3.50%, 1952,.....	10,000.00	84	8,400.00
Boston & Maine, 4.50%, 1929,.....	25,000.00	100	25,000.00
Central of New Jersey, 5%, 1987,.....	10,000.00	118	11,800.00
Chic., Burl. & Quincy, 3.50%, 1949,.....	30,000.00	85	24,900.00
Chic. & Erie, 5%, 1982,.....	30,000.00	108	32,400.00
Chic. Junc. Ry. & Un. Stk. Yds., 5%, 1915,	10,000.00	97	9,700.00
Chic., Rock Island & Pacific, 4%,.....	40,000.00	85	34,000.00
Chic. & Western Ind., 6%, 1932, @ 105,	5,000.00	100	5,000.00
Chic. & Western Indiana, 4%, 1952,.....	40,000.00	88	35,200.00
Cleveland Electric, 5%, 1913,.....	20,000.00	90	18,000.00
Delaware & Hudson Canal, 7%, 1917,.....	5,000.00	112	5,600.00

96 HARTFORD COUNTY MUTUAL FIRE INSURANCE COMPANY.

	Book Value.	Rate.	Market Value.
Delaware & Hudson, 4.50%, 1922,.....	20,000.00	96	19,200.00
Hartford Street, 4%, 1930,.....	25,000.00	97	24,250.00
Lake Shore & Mich. So., 4%, 1931,.....	75,000.00	90	67,500.00
Louis. & Nash. (N. O. & M. D.), 6%, 1930,	20,000.00	120	24,000.00
Morris & Essex, 7%,.....	12,000.00	108	12,960.00
New England, 5%, 1945,.....	15,000.00	111	16,650.00
N. Y., N. H. & H., 3.50%, 1956,.....	33,000.00	98	32,340.00
N. Y., N. H. & H., 6%, 1948,.....	40,000.00	130	52,000.00
No. Pacific & Gt. Northern, 4%, 1921,....	50,000.00	90	45,000.00
Western Maryland, 4%, 1952,.....	20,000.00	80	16,000.00
Winona & St. Peter, 7%, 1916,.....	15,000.00	112	16,800.00
MISCELLANEOUS BONDS:—			
New York Dock Co., 4%, 1951,.....	5,500.00	90	4,950.00
South Sch. Dist., Hartford, 3.50%, 1931,	20,000.00	86	17,200.00
Swift & Co., 5%, 1914,.....	25,000.00	95	23,750.00
RAILROAD STOCKS:—			
330 shs. Chicago, Great Western, pref.,....	27,550.00	58	19,140.00
100 " Louisville & Nashville,.....	10,000.00	150	15,000.00
200 " Morris & Essex,.....	14,812.50	175	17,500.00
880 " N. Y., N. H. & H.,.....	133,279.50	153	134,640.00
375 " N. Y., N. H. & H., new stock,....	11,718.75	48	18,000.00
1125 " Pennsylvania,	65,907.58	62	69,750.00
200 " Peoria & Bureau Valley,.....	31,983.00	180	36,000.00
200 " Pittsburg, Ft. Wayne & Chicago,..	26,450.00	168	33,600.00
200 " Rensselaer & Saratoga,.....	32,093.75	190	38,000.00
50 " Utica, Chenango & Susq. Valley,..	5,992.00	145	7,200.00
BANK STOCKS:—			
7 shs. Aetna National,	784.00	240	1,680.00
80 " American National,	5,016.00	63	5,040.00
4 " Charter Oak National,	516.00	135	540.00
100 " Hartford National,	14,916.50	135	13,500.00
150 " National Exchange,	10,656.50	60	9,000.00
18 " Phoenix National,	2,781.00	114	2,052.00
MISCELLANEOUS STOCKS:—			
200 shs. Hartford Steam B. Insp. & Ins. Co.,	13,300.00	235	47,000.00
55 " New York Dock Co., pref.,.....	1,500.00	70	3,850.00
200 " Northwestern Telegraph Co.,.....	9,937.50	100	10,000.00
Totals,	\$1,107,694.58		\$1,145,142.00

HARWINTON MUTUAL FIRE INSURANCE COMPANY,

HARWINTON, CONN.

Commenced Business, July, 1856.

CHARLES L. BLAKE, *President.*MARVIN PIERCE, *Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$0.92
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INCOME.

	Fire.
Received for membership fees,.....	\$70.00
Interest from all sources,.....	.74
Assessments,	102.66

Total income,	173.40
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Sum of both amounts,.....	\$174.32
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DISBURSEMENTS.

Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	\$69.18
State taxes on premiums,.....	.26
Insurance department licenses and fees,.....	10.00

Total disbursements,	79.44
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Balance,	\$94.88
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LEDGER ASSETS.

Cash in company's office,.....	\$94.88
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LIABILITIES.

Gross claims for losses resisted,.....	\$700.00
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Total liabilities, except surplus,.....	\$700.00
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Deficit,	\$605.12
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DEPARTMENT NOTE.—The company reports premium or deposit notes to the amount of \$12,935.90, which are contingent assets and liable for assessments to pay losses and claims. No liability for unearned premiums has been charged against the company in this statement.

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$267,440	\$12,729.48
Written or renewed during the year,.....		61,125	2,841.50
Totals,		\$328,565	\$15,570.98
Deduct those expired and marked off as term,...		66,860	2,635.08
In force at the end of year 1909,.....		\$261,705	\$12,935.90

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$1,500.00
Total amount loaned to directors or other officers?.....	Answer,	None.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$61,125.00
Less \$0 risks canceled, and \$0 reinsurance in companies authorized in Connecticut,.....	0
Net risks written,.....	\$61,125.00
Assessments and fees received,.....	172.66
Losses paid,	0
Losses incurred,	\$700.00

THE LITCHFIELD MUTUAL FIRE INSURANCE COMPANY,

LITCHFIELD, CONN.

Commenced Business, June, 1833.

GEORGE M. WOODRUFF, *President.*FRANK B. MASON, *Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$139,054.08
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INCOME.

	Fire.	
Gross prems. received during year,	\$10,560.71	
Deduct return premiums,.....	192.12	
Received for premiums,.....		\$10,368.59
Gross interest on mortgage loans,...	\$600.25	
Gross interest on bonds and dividends on stocks,.....	3,080.39	
Gross interest on deposits,.....	1,218.26	
Gross interest from all other sources,	50.00	
Total gross interest,.....		4,948.90
Policy fees,		92.50
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,		3.21
Total income,		15,413.20
Sum of both amounts,.....		\$154,467.28

DISBURSEMENTS.

Total amount paid policy-holders for losses,.....	\$6,547.35	
Expenses of adjustment and settlement of losses,..	115.96	
Commissions or brokerage,.....	480.39	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	1,880.05	
Rents,	100.00	
Printing and stationery,.....	49.48	
Postage, telegrams, telephone and express,.....	63.12	
Insurance department licenses and fees,.....	10.00	
State tax on assets,.....	297.58	
Surety bonds,	14.00	
Coal,	20.69	
Gas,	15.00	
Auditor,	10.00	
Sundries,	18.40	
Dividends to policy-holders,.....	24,729.71	
Agents' balances charged off,.....	126.37	
Total disbursements,		34,478.10
Balance,		\$119,989.18

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$13,268.50	
Book value of bonds, \$54,097.50; and stocks, \$14,738.25 (Schedule D),.....	68,835.75	
Deposits in trust companies and banks not on interest,	3,060.00	
Deposits in trust companies and banks on interest.	31,118.42	
Agents' balances, under three months due,.....	2,692.50	
Agents' balances, over three months due,.....	14.01	
Loan on personal note,.....	1,000.00	
Total ledger assets, as per balance,.....		\$119,989.18

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$596.94	\$301.93	
Interest on bonds,.....		721.45	
Interest on other assets,.....		32.00	
Total interest due and accrued,..	\$596.94	\$1,115.38	1,712.32
Market value of bonds and stocks over book value (Schedule D).			5,058.75
Gross assets,			\$126,760.25

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$14.01	
Loans on personal security, endorsed or not,.....	1,000.00	
Total,		1,014.01
Total admitted assets,.....		\$125,746.24

LIABILITIES.

Unearned premiums on fire risks running one year or less,	\$1,710.91	
Unearned premiums on fire risks running more than one year,	13,922.34	
Total unearned premiums,.....		\$15,633.25
Reserve on contingent premiums liable to assessments,.....		31,541.79
Total liabilities, except surplus,.....		\$47,175.04
Surplus over all liabilities,.....		78,571.20
Total,		\$125,746.24

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$4,168,468	\$88,596.97
Written or renewed during the year,.....		1,370,450	10,560.71
Totals,		\$5,538,918	\$99,157.68
Deduct those expired and marked off as terminated,		1,473,180	67,959.92
In force at the end of year 1909,.....		\$4,065,738	\$31,197.76

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1907	Three years,	\$1,410,992	\$10,265.48	1-6	\$1,710.91
1908		1,304,296	10,563.69	1-2	5,281.85
1909		1,350,450	10,368.59	5-6	8,640.49
Totals,		\$4,065,738	\$31,197.76		\$15,633.25

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$2,500.00
Total amount loaned to directors or other officers?	Answer,	None.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,370,450.00
Less \$20,000.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	20,000.00
Net risks written,.....	\$1,350,450.00
Gross premiums received,.....	\$10,560.71
Less \$192.12 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	192.12
Net premiums received,.....	\$10,368.59
Losses paid,	\$6,547.35
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$6,547.35
Losses incurred,	\$5,033.85
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$5,033.85

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
City of Duluth, 5%, 1926,.....	\$3,000.00	110	\$3,300.00
RAILROAD BONDS:—			
Chic., Mil. & St. Paul, 4%, 1934,.....	4,750.00	93	4,650.00
Chic., Mil. & St. P. (M. P. Div.), 5%, 1910,.....	2,000.00	100	2,000.00
N. Y., N. H. & H., 6%, 1948,.....	2,715.00	135	2,700.00
N. Y., Providence & Boston, 4%, 1942,...	32,000.00	100	32,000.00
Northwestern Union, 7%, 1917,.....	1,000.00	118	1,180.00
Oregon Short Line, 4%, 1929,.....	1,000.00	94	940.00
Providence Securities Co., 4%, 1957,.....	2,632.50	86	2,580.00
MISCELLANEOUS BONDS:—			
Middlesex Banking, 5%, 1914,.....	5,000.00	100	5,000.00
RAILROAD STOCKS:—			
40 shs. Conn. Ry. & Lighting Co., com.,....	2,482.00	75	3,000.00
20 " Chic. & Northwestern, pref.,.....	2,000.00	210	4,200.00
11 " Chic. & Northwestern, com.,.....	1,100.00	187	2,057.00
5 " N. Y., N. H. & H., rights,.....	156.25	150	187.50
100 " Union Pacific, pref.,.....	9,000.00	101	10,100.00
Totals,	\$68,835.75		\$73,894.50

MADISON MUTUAL FIRE INSURANCE COMPANY,

MADISON, CONN.

Commenced Business, October, 1855.

E. W. MUNGER, *President.*EDWARD A. CHITTENDEN, *Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$6,751.12
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INCOME.

	<i>Fire.</i>	
Gross prems. received during year,	\$1,466.30	
Deduct return premiums,.....	25.04	
Received for premiums,.....		\$1,441.26
Gross interest on mortgage loans,...	\$377.35	
Gross interest from all other sources,	12.00	
Total gross interest,.....		389.35
Total income,		1,830.61
Sum of both amounts,.....		\$8,581.73

DISBURSEMENTS.

Amount paid policy-holders for losses,.....	\$350.00
Expenses of adjustment and settlement of losses,..	15.00
Commissions or brokerage,.....	231.00
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	287.85
Advertising, \$1.00; printing and stationery, \$33.50,	34.50
Postage, telegrams, telephone and express,.....	23.60
State taxes on premiums,.....	16.88
Insurance department licenses and fees,.....	10.00
Dividends to policy-holders,.....	4.50
Total disbursements,	973.33
Balance,	\$7,608.40

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$4,245.00	
Deposits in trust companies and banks not on interest,	3,113.60	
Agents' balances, under three months due,.....	49.80	
Note unsecured,	200.00	
Total ledger assets, as per balance,.....		\$7,608.40

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$111.00	\$50.62	
Total interest due and accrued,.....			161.62
Gross assets,			\$7,770.02

DEDUCT ASSETS NOT ADMITTED.

Loans on personal security, endorsed or not,.....	200.00
Total admitted assets,.....	\$7,570.02

LIABILITIES.

Unearned premiums on fire risks running one year or less,	\$1.20	
Unearned premiums on fire risks running more than one year,	1,847.95	
Total liabilities, except surplus,.....		\$1,849.15
Surplus over all liabilities,.....		5,720.87
Total,		\$7,570.02

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$519,260	\$3,151.96
Written or renewed during the year,.....		239,350	1,466.30
Totals,		\$758,610	\$4,618.26
Deduct those expired and marked off as terminated,		198,475	1,197.86
In force at the end of year 1909.....		\$560,135	\$3,420.40

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$800	\$2.40	1-2	\$1.20
1907	Three years,	169,150	1,033.54	1-6	172.25
1908		153,985	934.06	1-2	467.03
1909		236,200	1,450.40	5-6	1,208.67
Totals,		\$560,135	\$3,420.40		\$1,849.15

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$3,060.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	None.
Average percentage of cash premiums returned to date?	<i>Answer,</i>	8 3-4%.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,	Fire.	\$239,350.00
Less \$0 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,		0
Net risks written,		\$239,350.00
Gross premiums received,		\$1,466.30
Less \$25.04 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,		25.04
Net premiums received,		\$1,441.26
Losses paid,		\$350.00
Less losses on risks reinsured in companies authorized in Conn.,		0
Net losses paid,		\$350.00
Losses incurred,		\$350.00
Less losses on risks reinsured in companies authorized in Conn.,		0
Net losses incurred,		\$350.00

THE MECHANICS MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, December, 1905.

L. B. NORTON, *President.*A. M. CHAMBERLAIN, *Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$63.60
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INCOME.

Received for premiums,.....	117.00
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Sum of both amounts,.....	\$180.60
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DISBURSEMENTS.

Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	\$58.50
Furniture and fixtures,.....	50.00
Insurance department licenses and fees,.....	10.00
Tax paid commission,.....	.63

Total disbursements,	119.13
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Balance,	\$61.47
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LEDGER ASSETS.

Cash in company's office,.....	\$61.47
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LIABILITIES.

Unearned premiums on fire risks running one year or less,.....	\$58.50
Surplus over all liabilities,.....	2.97

Total,	\$61.47
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$1,600.00	\$18.00
Written or renewed during the year,.....		8,050.00	117.00
Totals,		\$9,650.00	\$135.00
Deduct those expired and marked off as terminated,		1,600.00	18.00
In force at the end of year 1909,.....		\$8,050.00	\$117.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$8,050.00	\$117.00	1-2	\$58.50

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,*

Total amount loaned to directors or other officers? *Answer,*

\$500.00
None.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$8,050.00
Less \$0 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	0
Net risks written,.....	\$8,050.00
Gross premiums received,.....	\$117.00
Less \$0 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	0
Net premiums received,.....	\$117.00
Losses paid,	0
Losses incurred,	0

MIDDLESEX MUTUAL ASSURANCE COMPANY,

MIDDLETOWN, CONN.

Commenced Business, June, 1836.

O. VINCENT COFFIN, *President.*C. W. HARRIS, *Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$879,602.66
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INCOME.

	Fire.	
Gross prems. received during year,	\$127,067.19	
Deduct reinsurance,		
\$128.14		
and return premiums,		
\$5,754.99,	5,883.13	
Received for premiums,.....		\$121,184.06
Gross interest on bonds and dividends on stocks,.....	\$35,348.31	
Gross interest on deposits,.....	673.47	
Gross interest from all other sources,	181.50	
Gross rents from company's property, including \$2,000.00 for company's occupancy of its own buildings,...	11,043.81	
Total gross interest and rents,.....		47,247.09
Nebraska Loan & Trust Co., receiver's dividends,..		250.00
Eisenhuth Horseless Vehicle Co., charged off in 1903,		18,150.00
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks,		12.50
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds,		637.50
Total income,		187,481.15
Sum of both amounts,.....		\$1,067,083.81

DISBURSEMENTS.

Total amount paid policy-holders for losses (including \$4,115.61 occurring in previous years),.....	\$59,051.11	
Expenses of adjustment and settlement of losses,..	177.99	
Commissions or brokerage,.....	23,192.52	
Salaries, \$3,500.00; and expenses, \$540.25 of special agents,	4,040.25	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	19,584.00	
Rents, for company's occupancy of its own buildings,	2,000.00	
Advertising, \$384.48; printing and stationery, \$678.54,	1,063.02	
Postage, telegrams, telephone and express,.....	1,018.48	
Maps, including corrections,.....	25.00	
Underwriters' boards and tariff associations,.....	150.00	
Repairs and expenses (other than taxes) on real estate,	5,713.82	
Taxes on real estate,.....	2,821.92	
Insurance department licenses and fees,.....	10.00	
Connecticut state tax,.....	2,062.84	
Insurance on surety bonds,.....	135.00	
Vault rent, decorating company's building for Wesleyan Taft day, etc.,.....	308.33	
Gross loss on sale or maturity of ledger assets, viz.: Stocks,	3.90	
Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate,	\$25,000.00	
Bonds,	1,037.50	
Stocks,	5,700.00	31,737.50
Total disbursements,		153,085.68
Balance,		\$913,998.13

LEDGER ASSETS.

Book value of real estate,.....	\$150,000.00	
Book value of bonds, \$412,600.00; and stocks, \$272,843.75 (Schedule D),.....	685,443.75	
Deposits in trust companies and banks not on interest,	10,000.00	
Deposits in trust companies and banks on interest,	46,039.47	
Agents' balances, under three months due,.....	15,150.20	
Agents' balances, over three months due,.....	7,364.71	
Total ledger assets, as per balance,.....		\$913,998.13

MIDDLESEX MUTUAL ASSURANCE COMPANY.

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on bonds,.....	.....	\$1,955.41	
Rents on company's property or lease,	\$388.50	459.00	
Total interest and rents due and accrued,	\$388.50	\$2,414.41	2,802.91
Market value of real estate over book value,.....			39,000.00
Market value of bonds and stocks over book value (Schedule D),			170,615.75
Gross assets,			\$1,126,416.79

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	7,364.71
Total admitted assets,.....	\$1,119,052.08

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$2,452.91
Gross claims for losses reported and unadjusted,..	3,415.00
Gross claims for losses resisted,.....	1,050.00
Net amount of unpaid losses and claims,.....	\$6,917.91
Unearned premiums on fire risks running one year or less,	\$2,494.85
Unearned premiums on fire risks running more than one year,	188,377.61
Total unearned premiums,.....	190,872.46
Rent paid in advance,.....	29.58
Total liabilities, except surplus,.....	\$197,819.95
Surplus over all liabilities,.....	921,232.13
Total,	\$1,119,052.08

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$46,569,168.33		\$374,755.67
Written or renewed during the year,.....	15,459,447.50		127,067.19
Totals,	\$62,028,615.83		\$501,822.86
Deduct those expired and marked off as terminated,	15,402,387.27		126,042.02
In force at the end of the year 1909,.....	\$46,626,228.56		\$375,780.84
Deduct amount reinsured,.....	19,725.00		128.14
Net amount in force December 31, 1909,.....	\$46,606,503.56		\$375,652.70

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$600,179.00	\$4,989.69	1-2	\$2,494.85
1908	Two years,	59,756.46	330.23	1-4	82.56
1909		56,633.33	423.24	3-4	317.43
1907		12,356,627.38	99,145.71	1-6	16,524.29
1908	Three years,	12,805,238.87	104,295.50	1-2	52,147.75
1909		13,152,492.19	108,720.75	5-6	90,600.63
1905		1,483,611.66	11,431.70	1-10	1,143.17
1906	Five years,	1,528,580.01	11,598.98	3-10	3,479.69
1907		1,601,885.00	11,923.06	1-2	5,961.53
1908		1,547,428.34	11,969.50	7-10	8,378.65
1909		1,414,071.32	10,824.34	9-10	9,741.91
Totals,		\$46,606,503.56	\$375,652.70		\$190,872.46

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$8,000.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	None.
Average percentage of cash premiums returned to date?	<i>Answer,</i>	None.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$15,459,447.00
Less \$1,010,055.00 risks canceled; and \$19,725.00 reinsurance in companies authorized in Connecticut,	1,029,780.00
Net risks written,	\$14,429,667.00
Gross premiums received,	\$127,067.19
Less \$5,754.99 return premiums; and \$128.14 premiums for reinsurance in companies authorized in Connecticut,	5,883.13
Net premiums received,	\$121,184.06
Losses paid,	\$59,051.11
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,	\$59,051.11
Losses incurred,	\$60,803.41
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,	\$60,803.41

Schedule D. Bond and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
State of Connecticut, 3½%, 1934,.....	\$25,000.00	101¾	\$25,437.50
East Orange, N. J., 4%, 1933,.....	15,000.00	100	15,000.00
Town of Portland, 3½%, 1919,.....	26,000.00	94	24,440.00

RAILROAD BONDS:—

Balt. & Ohio (S. W. Div.), 3½%, 1925...	40,000.00	90¼	36,100.00
Buffalo & Susquehanna, 4%, 1951,.....	10,000.00	88	8,800.00
Burl., Cedar Rapids & No., 5%, 1934,...	10,000.00	115	11,500.00
Chicago & Eastern Illinois, 5%, 1937,....	30,000.00	113½	34,050.00
Cincinnati, Ind. & Western, 4%, 1953,....	10,000.00	88	8,800.00
Clev., C. & St. L. (Cairo D.), 4%, 1939,	40,000.00	94	37,600.00
Iowa Falls & Sioux City, 7%, 1917,.....	10,000.00	127	12,700.00
Kan. City, Ft. Scott & Memphis, 4%, 1936,	12,000.00	82	9,870.00
Lake Shore & M. S., 5%, 1910,.....	15,000.00	100	15,000.00
Lake Shore & M. S., 4%, 1931,.....	15,000.00	95¾	14,325.00
Louisville & Nashville, 4%, 1940,.....	40,000.00	100	40,000.00
Mo. Pacific (Central Branch), 4%, 1919,	10,000.00	94½	9,450.00
N. Y., N. H. & H., 3½%, 1956,.....	22,500.00	101¾	22,893.75
N. Y., N. H. & H., 6%, 1948,.....	25,100.00	134	33,634.00
St. Paul, M. & M., 6%, 1933,.....	25,000.00	128	32,000.00
St. Louis, Iron Mt. & Southern, 5%, 1931,	5,000.00	109½	5,475.00

MISCELLANEOUS BONDS:—

Continental Coal Co., 5%, 1952,.....	12,000.00	100	12,000.00
W. & B. Douglas, 6%, 1917,.....	5,000.00	95	4,750.00
Omaha Water Co., 5%, 1946,.....	10,000.00	90	9,000.00

RAILROAD STOCKS:—

500 shs. Chicago & Northwestern, com.,....	50,000.00	182¼	91,125.00
100 " Chicago & Northwestern, pref.,....	10,000.00	225	22,500.00
230 " Illinois Central,	23,000.00	147¾	33,982.50
100 " Louisville & Nashville,.....	10,000.00	157	15,700.00
605 " N. Y., N. H. & H.,.....	60,500.00	158	95,590.00
251 " N. Y., N. H. & H., 1st subscription,	7,843.75	148	13,616.75
1356 " Pennsylvania,	67,800.00	137	92,886.00
200 " Union Pacific,	20,000.00	204	40,800.00

BANK STOCKS:—

30 shs. Central Nat., Middletown, Conn.,...	2,250.00	80	2,400.00
40 " First Nat., Middletown, Conn.,....	4,000.00	90	3,600.00
150 " Middletown Nat., Middletown, Conn.,	11,250.00	105	15,750.00
42 " Middlesex Co. N., Middletown, Conn.,	4,200.00	78	3,276.00

MISCELLANEOUS STOCKS:—

34 shs. Omaha Water Co., 1st pref.....	1,200.00	36	1,224.00
56 " Omaha Water Co., 2d pref.....	800.00	14	784.00

Totals,	\$685,443.75		\$856,060.50
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MUTUAL ASSURANCE COMPANY OF THE CITY OF NORWICH,

NORWICH, CONN.

Commenced Business, 1795.

CHARLES R. BUTTS,.....*Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$15,097.33
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INCOME.

		Fire.
Received for premiums,.....		\$358.58
Gross dividends on stocks,.....	\$24.00	
Gross interest on deposits,.....	586.08	
Total gross interest,.....		610.08
Total income,		968.66
Sum of both amounts,.....		\$16,065.99

DISBURSEMENTS.

Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	\$230.00
Rents,	3.00
Advertising,	10.00
Insurance department licenses and fees,.....	10.00
State tax, Connecticut,.....	37.85
Dividends to policy-holders,.....	363.58
Total disbursements,	654.43
Balance,	\$15,411.56

LEDGER ASSETS.

Book value of stocks (Schedule D),.....	\$400.00	
Deposits in trust companies and banks not on interest,	5.04	
Deposits in trust companies and banks on interest,	15,006.52	
Total ledger assets, as per balance,.....		\$15,411.56

LIABILITIES.

Unearned premiums on fire risks running one year or less,.....	\$178.04	
Dividends due policy-holders,.....	367.96	
Total liabilities, except surplus,.....	\$546.00	
Surplus over all liabilities,.....	14,865.56	
Total,		\$15,411.56

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$145,390	\$363.56
Written or renewed during the year,.....		143,390	358.58
Totals,		\$288,780	\$722.16
Deduct those expired and marked off as terminated,		146,390	366.08
In force at the end of year 1909,.....		\$142,390	\$356.08

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$142,390	\$356.08	1-2	\$178.04

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$1,000.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: One year, 100 per cent.		

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$143,390.00
Less \$1,000 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	1,000.00
Net risks written,.....	\$142,390.00
Gross premiums received,.....	\$358.56
Less \$2.50 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	2.50
Net premiums received,.....	\$356.06
Losses paid,	0
Losses incurred,	0

Schedule D. Stocks owned by the Company.

BANK STOCKS:—

	Book Value.	Rate.	Market Value.
4 shs. The Merchants National,.....	\$400.00	100	\$400.00

NEW LONDON COUNTY MUTUAL FIRE INSURANCE COMPANY,

NORWICH, CONN.

Commenced Business, August, 1840.

H. H. GALLUP, *President.*W. F. LESTER, *Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$227,804.65
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INCOME.

	Fire.	
Gross prem. received during year,	\$75,752.35	
Deduct reinsurance,		
\$3,773.65		
and return premiums,		
\$3,529.62,	7,303.27	
Received for premiums,.....		\$68,449.08
Gross interest on mortgage loans,...	\$200.00	
Gross interest on bonds and dividends on stocks,.....	8,925.66	
Gross interest on deposits,.....	1,601.44	
Total gross interest,.....		10,727.10
Nebraska Loan & Trust Co., receiver's dividend,....		70.00
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,		175.00
Total income,		79,421.18
Sum of both amounts,.....		\$307,225.83

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$6,071.77 occurring in previous years),.....	Fire.	\$49,288.52
Deduct amount received for salvage,		
\$50.00		
and for reins. in other companies,		
\$4,672.50,	4,722.50	
Net amount paid policy-holders for losses,.....		\$44,566.02

Expenses of adjustment and settlement of losses,...	581.43	
Commissions or brokerage,.....	11,735.51	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	5,548.36	
Rents,	900.00	
Advertising, \$407.73; printing and stationery, \$1,175.51,	1,583.24	
Postage, telegrams, telephone and express,.....	1,028.74	
Legal expenses,	52.00	
Furniture and fixtures,.....	327.68	
Maps, including corrections,.....	40.45	
Inspections and surveys,.....	585.47	
State taxes on premiums,.....	628.94	
Insurance department licenses and fees,.....	10.00	
Auditing, surety bonds and traveling of directors,..	130.75	
Summer outing for agents,.....	263.05	
Safe deposit box,.....	12.00	
Electric light,	28.05	
Miscellaneous expenses,	225.23	
Paid for interest on temporary loan,.....	107.98	
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Bonds,	11,562.50	
Total disbursements,		79,917.40
Balance,		\$227,308.43

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$4,000.00	
Book value of bonds, \$106,962.50; and stocks, \$60,252.25 (Schedule D),.....	167,214.75	
Cash in company's office,.....	61.64	
Deposits in trust companies and banks not on interest,	9,830.87	
Deposits in trust companies and banks on interest,	41,241.75	
Agents' balances, under three months due,.....	4,959.42	
Total ledger assets, as per balance,.....		\$227,308.43

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on bonds,.....	\$1,950.00	\$766.67
Total interest due and accrued,.....		2,716.67
Market value of bonds and stocks over book value (Schedule D),		40,266.05
Gross assets,		\$270,291.15

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DEDUCT ASSETS NOT ADMITTED.

Interest due,	1,950.00
Total admitted assets,.....	<u>\$268,341.15</u>

LIABILITIES.

Unearned premiums on fire risks running one year or less,	\$3,431.80
Unearned premiums on fire risks running more than one year,	<u>89,751.60</u>
Total liabilities, except surplus,.....	\$93,183.40
Surplus over all liabilities,.....	<u>175,157.75</u>
Total,	<u>\$268,341.15</u>

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$19,214,069		\$165,951.25
Written or renewed during the year,.....	8,304,263		<u>75,752.35</u>
Totals,	\$27,518,332		\$241,703.60
Deduct those expired and marked off as terminated,	7,107,999		<u>63,745.76</u>
In force at the end of year 1909,.....	\$20,410,333		\$177,957.84
Deduct amount reinsured,.....	688,243		<u>4,864.67</u>
Net amount in force December 31, 1909,.....	\$19,722,090		<u>\$173,093.17</u>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$553,007	\$6,863.60	1-2	\$3,431.80
1908	Two years,	21,893	180.54	1-4	45.13
1909		47,491	339.78	3-4	254.82
1907		4,922,243	43,396.83	1-6	7,232.80
1908		5,635,086	48,462.70	1-2	24,231.35
1909	Three years,	7,200,074	63,059.88	5-6	52,549.90
1906		5,618	32.22	1-8	4.03
1907		1,700	19.51	3-8	7.32
1908		0	0	5-8	0
1909	Four years,	1,800	12.00	7-8	10.50
1905		284,011	2,264.73	1-10	226.47
1906		276,517	2,177.84	3-10	653.34
1907		239,341	1,877.45	1-2	938.73
1908	Five years,	231,600	1,841.36	7-10	1,288.95
1909		301,709	2,564.73	9-10	2,308.26
Totals,		\$19,722,090	\$173,093.17		<u>\$93,183.40</u>

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$10,000.00
 Total amount loaned to directors or other officers?..... *Answer,* None.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$8,304,263.00
Less \$360,401.00 risks canceled; and \$538,445.00 reinsurance in companies authorized in Connecticut,.....	898,846.00
Net risks written,.....	\$7,405,417.00
Gross premiums received,.....	\$75,752.35
Less \$3,529.62 return premiums; and \$3,773.65 premiums for reinsurance in companies authorized in Connecticut,.....	7,303.27
Net premiums received,.....	\$68,448.08
Losses paid,	\$49,238.52
Less losses on risks reinsured in companies authorized in Conn.,	4,672.50
Net losses paid,.....	\$44,566.02
Losses incurred,	\$42,187.31
Less losses on risks reinsured in companies authorized in Conn.,	2,621.29
Net losses incurred.....	\$39,566.02

Schedule D. Bonds and Stocks owned by the Company.

RAILROAD BONDS:—	Book Value.	Rate.	Market Value.
Atlanta, Birmingham & Atlantic, 5%, 1930,	\$7,800.00	78	\$7,800.00
Central of Oregon, 6%, 1935,.....	3,750.00	75	3,750.00
Dayton, Covington & Piqua, 5%, 1922,....	4,750.00	95	4,750.00
Duluth, R. Lake & Winnipeg, 5%, 1916,	5,000.00	100	5,000.00
Ind., Columbus & E. Traction, 5%, 1926,	4,787.50	91	4,550.00
N. London & East Lyme Street, 5%, 1935,	5,000.00	100	5,000.00
N. Y., N. H. & H., 6%, 1948,.....	1,000.00	148	1,480.00
N. Y., N. H. & H., 6%, 1948,.....	700.00	148	1,036.00
St. Joseph R. R. L., H. & P. Co., 5%, 1937,	5,000.00	101	5,050.00
Terre Haute Trac. & Light Co., 5%, 1944,	9,500.00	98½	9,850.00
Tri-City R. R. & Light Co., 5%, 1923,....	4,625.00	97½	4,875.00
West Penn. Co., 5%, 1931,.....	10,000.00	100	10,000.00
Wilkes-Barre & Hazelton, 5%, 1951,.....	6,000.00	85	5,100.00
Ft. Dodge, Des Moines & So., 5%, 1937,..	2,000.00	25	2,000.00
MISCELLANEOUS BONDS:—			
Balt. United H., L. & P. Co., 4½%, 1929,	4,675.00	95	4,750.00
Blackstone Val. Gas & Elec. Co., 5%, 1937,	4,875.00	100	5,000.00

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	Book Value.	Rate.	Market Value.
Dallas Gas Co., 5%, 1925,.....	5,000.00	95	4,750.00
W. H. Davenport Fire Arms Co., 6%, 1914,	2,500.00	50	2,500.00
Houghton Co. Elec. Light Co., 5%, 1927,	10,000.00	100	10,000.00
Michigan State Tel. Co., 5%, 1924,.....	10,000.00	98½	9,850.00

RAILROAD STOCKS:—

10 shs. Ft. Wayne & Jackson,.....	1,000.00	135	1,350.00
40 " Kalamazoo, Allegan & Gr. Rapids,	4,000.00	140	5,600.00
20 " Kansas City & St. Louis,.....	2,000.00	130	2,600.00
50 " N. Y., N. H. & H.,.....	8,770.00	158%	7,918.75
4¼ " N. Y., N. H. & H.,.....	536.75	148	624.75
100 " Pennsylvania,	6,750.00	136½	6,806.30

BANK STOCKS:—

40 shs. American Exchange Nat., N. Y.,....	4,000.00	250	10,000.00
5 " Bank of America, N. Y.,.....	500.00	595	2,975.00
30 " Corn Exchange, N. Y.,.....	4,000.00	325	9,750.00
12 " Merchants Exchange Nat., N. Y.,...	600.00	165	1,980.00
13 " National Bank of Commerce, N. Y.,	1,458.00	204	3,060.00
60 " National Park, N. Y.,.....	10,000.00	460	27,600.00
115 " Thames Nat., Norwich,.....	16,637.50	175	20,125.00

Totals,	\$167,214.75	\$207,480.80
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Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value.
Nebraska Loan & Trust Co.,....	1903	\$500.00	No record	Unknown

THE PATRONS MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, January, 1888.

HENRY E. LOOMIS, *President*.HENRY C. DUNHAM, *Secretary*.

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$1,865.69
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INCOME.

	Fire.
Gross prems. received during year,	\$3,493.16
Deduct reinsurance,	
\$398.53,	
and return premiums,	
\$95.28,	493.81

Received for premiums,.....	\$2,999.35
Gross interest on deposits,.....	350.91
Assessments laid in 1908,.....	2,090.45
Vacancy permits,	4.34
Received from State Grange,.....	7,137.29

Total income,	12,582.34
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Sum of both amounts,.....	\$14,448.03
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DISBURSEMENTS.

Total amount paid policy-holders for losses (including \$1,800.00 occurring in previous years),.....	\$2,596.72
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	665.81
Rents,	26.00
Printing and stationery,.....	102.35
Insurance department licenses and fees,.....	10.00
Office expense,	126.72

Total disbursements,	3,527.60
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Balance,	\$10,920.43
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LEDGER ASSETS.

Deposits in trust companies and banks on interest,	\$10,813.85	
Agents' balances, under three months due,.....	10.00	
Agents' balances, over three months due,.....	96.58	
Total ledger assets, as per balance,.....		\$10,920.43

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	96.58	
Total admitted assets,.....		\$10,823.85

LIABILITIES.

Gross claims for losses reported and unadjusted,.....		\$449.00
Unearned premiums on fire risks running one year or less,	\$38.12	
Unearned premiums on fire risks running more than one year,	5,609.54	
Total unearned premiums,.....		5,647.66
Total liabilities, except surplus,.....		\$6,096.66
Surplus over all liabilities,.....		4,727.19
Total,		\$10,823.85

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$1,401,770		\$13,122.83
Written or renewed during the year,.....	343,204		3,493.16
Totals,	\$1,744,974		\$16,615.99
Deduct those expired and marked off as term,...	407,673		3,632.44
In force at the end of year 1909,.....	\$1,337,301		\$12,983.55
Deduct amount reinsured,.....	58,458		398.53
Net amount in force, December 31, 1909,....	\$1,278,843		\$12,585.02

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$17,300	\$76.24	1-2	\$38.12
1907	Three years,	521,862	4,952.95	1-6	825.49
1908		454,935	4,537.44	1-2	2,268.72
1909		284,746	3,018.39	5-6	2,515.33
Totals,		\$1,278,843	\$12,585.02		\$5,647.66

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$5,000.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$343,204.00
Less \$0 risks canceled, and \$58,458.00 reinsurance in companies authorized in Connecticut,.....	58,458.00
Net risks written,.....	\$284,746.00
Gross premiums received,.....	\$3,493.16
Less \$95.28 return premiums, and \$398.53 premiums for reinsurance in companies authorized in Connecticut,.....	493.81
Net premiums received,.....	\$2,999.35
Losses paid,	\$2,596.72
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$2,596.72
Losses incurred,	\$1,445.72
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$1,445.72

THE ROCKVILLE MUTUAL FIRE INSURANCE COMPANY,

ROCKVILLE, CONN.

Commenced Business, September, 1869.

A. PARK HAMMOND, *President.*A. T. BISSELL, *Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$17,469.58
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INCOME.

	Fire.	
Gross prams. received during year,	\$1,246.22	
Deduct return premiums,.....	127.78	
Received for premiums,.....		\$1,118.44
Gross interest on bonds and dividends on stocks,.....	\$665.12	
Gross interest on deposits,.....	138.08	
Total gross interest,.....		803.20
Total income,		1,921.64
Sum of both amounts,.....		\$19,391.22

DISBURSEMENTS.

Total amount paid policy-holders for losses,.....	\$235.52
Expenses of adjustment and settlement of losses,...	3.00
Commissions or brokerage,.....	224.51
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	25.00
Advertising, \$19.00; printing and stationery, \$41.75,	60.75
State taxes on premiums,.....	44.86
Insurance department licenses and fees,.....	10.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds,	30.00
Total disbursements,	633.64
Balance,	\$18,757.58

LEDGER ASSETS.

Book value of bonds, \$1,000.00; and stocks, \$13,232.50 (Schedule D),.....	\$14,232.50	
Deposits in trust companies and banks not on interest,	968.15	
Deposits in trust companies and banks on interest,	3,556.93	
Total ledger assets, as per balance,.....		\$18,757.58

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	22.50	
Market value of bonds and stocks over book value (Schedule D),	695.38	
Total admitted assets,.....		\$19,475.46

LIABILITIES.

Unearned premiums on fire risks running one year or less,	\$27.38	
Unearned premiums on fire risks running more than one year,	1,894.58	
Total liabilities, except surplus,.....		\$1,921.96
Surplus over all liabilities,.....		17,553.50
Total,		\$19,475.46

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$484,003		\$4,044.23
Written or renewed during the year,.....	157,865		1,246.22
Totals,	\$641,868		\$5,290.45
Deduct those expired and marked off as terminated,	160,180		1,356.63
Net amount in force December 31, 1909,.....	\$481,688		\$3,933.82

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$5,575	\$54.75	1-2	\$27.38
1907	Three years,	117,265	929.62	1-6	154.94
1908		101,170	773.94	1-2	386.97
1909		114,490	818.12	5-6	681.77
1906		28,025	250.40	1-10	25.04
1906	Five years,	35,088	327.15	3-10	98.14
1907		29,075	276.29	1-2	138.15
1908		20,800	218.10	7-10	152.67
1909		30,200	285.45	9-10	256.90
Totals,		\$481,688	\$3,933.82		\$1,921.96

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$2,000.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$157,865.00
Less \$17,350.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	17,350.00
Net risks written,.....	\$140,515.00
Gross premiums received,.....	\$1,248.22
Less \$127.78 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	127.78
Net premiums received,.....	\$1,118.44
Losses paid,	\$235.52
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$235.52
Losses incurred,	\$235.52
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$235.52

Schedule D. Bonds and Stocks owned by the Company.

RAILROAD BONDS:—		Book Value.	Rate.	Market Value.
Conn. Ry. & Lighting Co., 4½%, 1951,...		\$1,000.00	103.54	\$1,035.38
BANK STOCKS:—				
79 shs. First Nat., Rockville, Conn.,.....		8,377.50	106.04	8,377.50
21 " Rockville Nat., Rockville, Conn.,....		2,205.00	115	2,415.00
MISCELLANEOUS STOCKS:—				
10 shs. Aetna Fire Ins. Co.,.....		2,650.00	310	3,100.00
Totals,		\$14,232.50		\$14,927.88

WASHINGTON MUTUAL FIRE INSURANCE COMPANY,

WASHINGTON, CONN.

Commenced Business, March, 1863.

POWELL G. SEELEY, *President.*FRANK J. KILBORN, *Secretary.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$868.59
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INCOME.

	Fire.	
Gross prems. received during year,	\$926.64	
Deduct return premiums,.....	34.87	
Received for premiums,.....		\$891.77
Gross interest on deposits,.....		27.19
Total income,		918.96
Sum of both amounts,.....		\$1,787.55

DISBURSEMENTS.

Total amount paid policy-holders for losses,.....	\$8.00
Commissions or brokerage,.....	20.55
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	92.00
Postage, telegrams, telephone and express,.....	8.25
State taxes on premiums,.....	2.28
Insurance department licenses and fees,.....	10.00
Supplies,	.50
Total disbursements,	141.58
Balance,	\$1,645.97

LEDGER ASSETS.

Cash in company's office,.....	\$36.41	
Deposits in trust companies and banks on interest,	1,609.56	
Total ledger assets, as per balance,.....		\$1,645.97

LIABILITIES.

Unearned premiums on fire risks running one year or less,	\$21.12	
Unearned premiums on fire risks running more than one year,	1,350.95	
Total liabilities, except surplus,.....		\$1,372.07
Surplus over all liabilities,.....		273.90
Total,		\$1,645.97

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$516,037		\$2,664.25
Written or renewed during the year,.....	171,287		926.64
Totals,	\$687,324		\$3,590.89
Deduct those expired and marked off as terminated,	140,811		746.17
Net amount in force December 31, 1909,.....	\$546,513		\$2,844.72

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$8,450	\$42.25	1-2	\$21.12
1907		207,275	1,035.38	1-6	172.56
1908	Three years,	167,951	882.57	1-2	441.29
1909		162,837	884.52	5-6	737.10
Totals,		\$546,513	\$2,844.72		\$1,372.07

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$2,000.00
Total amount loaned to directors or other officers?.....	Answer,	None.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$171,287.00
Less \$0 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	0
Net risks written,.....	\$171,287.00
Gross premiums received,.....	\$926.64
Less \$34.87 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	34.87
Net premiums received,.....	\$891.77
Losses paid,	\$8.00
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$8.00
Losses incurred,	\$8.00
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$8.00

X

**FIRE AND FIRE AND MARINE
INSURANCE COMPANIES
OF OTHER STATES.**

**ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE
31st DAY OF DECEMBER, 1909.**

ADIRONDACK FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, May, 1906.

G. A. MITCHELL, *President.*R. H. McKELVEY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$435,280.67

INCOME.

Fire.

Gross prems. received during year,	\$420,264.86	
Deduct reinsurance,		
\$62,237.57,		
and return premiums,		
\$83,898.74,	146,136.31	
Received for premiums,.....	\$274,128.55	
Gross interest on bonds,.....	\$12,903.75	
Gross interest on deposits,.....	2,771.63	
Total gross interest,.....	15,575.38	
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds,	503.56	
Total income,		290,207.49
Sum of both amounts,.....		\$725,488.16

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$18,869.87 occurring in previous years),.....	Fire.	\$184,280.82
Deduct amount received for salvage, \$473.38,		
and for reins. in other companies,		
\$16,790.41,	17,263.79	
Net amount paid policy-holders for losses,....		\$167,017.03
Expenses of adjustment and settlement of losses,		1,271.89
Commissions or brokerage,.....		79,155.37
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		7,040.00
Rents,		575.16
Legal expenses,		3,364.19
Underwriters' boards and tariff associations,.....		752.69
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		180.50
State taxes on premiums,.....		2,880.47
Insurance department licenses and fees,.....		2,345.84
Auditing,		500.00
Fidelity bonds,		262.50
Administration expenses,		111.12
Agents' balances charged off,.....		887.25
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,		162.50
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,		1,137.23
Total disbursements,		267,643.74
Balance,		\$457,844.42

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$316,953.83
Deposits in trust companies and banks on interest,	87,206.65
Agents' balances, under three months due,.....	53,683.94
Total ledger assets, as per balance,.....	\$457,844.42

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	3,125.00
Gross assets,	\$460,969.42

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value (Schedule D),.....	14,153.83
Total admitted assets,.....	\$446,815.59

LIABILITIES.

Gross claims for losses reported and unadjusted,..	\$19,056.18	
Deduct reinsurance due or accrued,.....	5,876.50	
Net amount of unpaid losses and claims,.....		\$13,379.68
Unearned premiums on fire risks running one year or less,	\$131,021.95	
Unearned premiums on fire risks running more than one year,	10,711.06	
Total unearned premiums,.....		141,733.01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		253.03
State, county and municipal taxes due or accrued,.....		3,800.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		9,830.93
Total liabilities, except capital,.....		\$168,996.65
Capital paid up in cash,.....	\$200,000.00	
Surplus over all liabilities,.....	77,818.94	
Surplus as regards policy-holders,.....		277,818.94
Total,		\$446,815.59
DEPARTMENT NOTE. — Special deposits in excess of corresponding liabilities,		\$10,800.00

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$17,759,938	\$297,528.40
Written or renewed during the year,.....		25,052,686	420,264.86
Totals,		\$42,812,624	\$717,793.35
Deduct those expired and marked off as term.,...		21,907,490	378,068.72
In force at the end of year 1909,.....		\$20,905,134	\$339,724.63
Deduct amount reinsured,.....		4,056,230	62,283.16
Net amount in force December 31, 1909,....		\$16,848,904	\$277,441.47

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$15,359,869	\$262,043.91	1-2	\$131,021.95
1908	Two years,	131,084	1,805.12	1-4	451.28
1909		66,128	711.78	3-4	533.82
1907		61,557	524.33	1-6	87.39
1908	Three years,	90,623	1,197.11	1-2	598.55
1909		819,296	7,554.59	5-6	6,295.45
1908	Four years,	8,350	105.24	5-8	65.75
1909		3,375	53.28	7-8	46.62
1907		73,421	875.05	1-2	437.52
1908	Five years,	62,550	596.37	7-10	417.46
1909		172,651	1,974.69	9-10	1,777.22
Totals.		\$16,848,904	\$277,441.47		\$141,733.01

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$22,500.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	134,700.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire.	\$275,890.00
Less \$33,432.00 risks canceled, and \$2,000.00 reinsurance in companies authorized in Connecticut,.....		35,432.00
Net risks written,.....		\$240,458.00
Gross premiums received,.....		\$3,110.63
Less \$413.16 return premiums; and \$20.00 premiums for reinsurance in companies authorized in Connecticut,.....		433.16
Net premiums received,.....		\$2,677.47

	Fire.
Losses paid,	\$968.58
Less losses on risks reinsured in companies authorized in Conn.,	35.28
Net losses paid,.....	\$933.30
Losses incurred,	\$973.58
Less losses on risks reinsured in companies authorized in Conn.,	35.28
Net losses incurred,.....	\$938.30

Schedule D. Bonds owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
New York City, 4%, 1955,.....	\$102,525.52	100	\$100,000.00
“ 4%, 1956,.....	107,187.50	100	100,000.00
“ 4%, 1955,.....	25,401.78	100	25,000.00
Savannah, Ga., 4½%, 1959,.....	10,820.75	108	10,800.00
RAILROAD BONDS:—			
International Traction Co., 4%, 1949,....	20,465.08	68	17,000.00
MISCELLANEOUS BONDS:—			
Lackawanna Steel Co., 5%, 1923,.....	25,764.72	100	25,000.00
Niagara Falls Power Co., 5%, 1932,.....	24,788.48	100	25,000.00
Totals,	\$316,953.83		\$302,800.00

AGRICULTURAL INSURANCE COMPANY,

WATERTOWN, N. Y.

Commenced Business, February, 1853.

W. H. STEVENS, *President.*J. Q. ADAMS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$500,000.00	
Amount of ledger assets December 31, 1908,.....		\$3,031,277.18

INCOME.

	<i>Fire.</i>	
Gross prems. received during year, \$2,406,795.23		
Deduct reinsurance,		
\$384,878.45		
and return premiums,		
\$368,479.90,	753,358.35	
Received for premiums,.....		\$1,653,436.88
Gross interest on mortgage loans,..	\$32,703.03	
Gross interest on collateral loans,..	23,328.75	
Gross interest on bonds and dividends on stocks,.....	65,795.84	
Gross interest on deposits,.....	6,570.29	
Gross interest from all other sources,	840.28	
Gross rents for company's occupancy of its own buildings,.....	2,500.00	
Total gross interest and rents,.....		131,738.19
Agents' balances previously charged off,.....		188.47

Gross profit on sale or maturity of ledger assets, viz.:

Real estate,	\$115.56	
Bonds,	3,375.47	
Stocks,	1,300.00	4,791.03

Gross increase, by adjustment, in book value of ledger assets, viz.:

Bonds,	1,458.63	
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Total income,	1,791,613.20
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Sum of both amounts,	\$4,822,890.38
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DISBURSEMENTS.

Fire.

Gross amount paid policy-holders for losses (including \$96,279.86 occurring in previous years),	\$817,129.76
Deduct amount received for salvage, \$14,107.25	
and for reins. in other companies, \$168,788.37,	182,895.62

Net amount paid policy-holders for losses,	\$634,234.14
Expenses of adjustment and settlement of losses, ..	29,257.47
Commissions or brokerage,	370,588.70
Allowances to local agencies for miscellaneous agency expenses,	3,595.24
Salaries, \$37,060.96; and expenses, \$70,307.14 of special and general agents,	107,368.10
Salaries, fees and all other charges of officers, directors, trustees and home-office employees, ...	51,548.27
Rents, including \$2,500.00 for company's occupancy of its own buildings,	5,007.66
Advertising, \$8,700.35; printing and stationery, \$11,788.38,	20,488.73
Postage, telegrams, telephone and express,	15,582.45
Legal expenses,	615.30
Furniture and fixtures,	550.84
Maps, including corrections,	3,456.54
Underwriters' boards and tariff associations,	18,510.62
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,	13,649.40
Inspections and surveys,	11,604.39
Repairs and expenses (other than taxes) on real estate,	901.78
Taxes on real estate,	970.42
State taxes on premiums,	30,954.35

Insurance department licenses and fees,.....	7,714.05	
Municipal and county taxes,.....	5,509.24	
Mortgage taxes,	102.50	
Tax on personal property,.....	912.08	
Publishing statement,	594.35	
Audits,	750.00	
Fuel and lights,	530.19	
Insurance journals,	884.83	
Sundries,	521.61	
Paid stockholders for interest or dividends,.....	62,500.00	
Agents' balances charged off,.....	543.51	
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate,	\$1,200.00	
Bonds,	6,781.56	7,981.56
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,		833.39
Total disbursements,		1,408,216.71
Balance,		\$3,414,628.67

LEDGER ASSETS.

Book value of real estate,.....	\$58,852.61	
Mortgage loans on real estate,.....	629,829.06	
Loans secured by collateral (Schedule C),.....	353,700.75	
Book value of bonds, \$1,182,417.96; and stocks, \$615,601.83 (Schedule D),.....	1,798,019.79	
Cash in company's office,.....	10,045.59	
Deposits in trust companies and banks on interest,	278,964.10	
Agents' balances, under three months due,.....	282,306.37	
Agents' balances, over three months due,.....	2,910.40	
Total ledger assets, as per balance,.....		\$3,414,628.67

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$799.50	\$8,542.67	
Interest on bonds,.....		18,593.73	
Interest on collateral loans,.....	188.38	8,718.73	
Interest on other assets,.....	342.40	1,024.36	
Total interest due and accrued,	\$1,330.28	\$36,879.49	38,209.77
Market value of real estate over book value,.....			9,759.40
Market value of bonds and stocks over book value (Schedule D),			78,002.96
Gross assets,			\$3,540,600.80

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$2,910.40	
Mortgage loans in excess of N. Y. Department appraisal,	62,091.00	
Total,		65,001.40
Total admitted assets,.....		\$3,475,599.40

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$45,477.96	
Gross claims for losses reported and unadjusted,...	89,032.58	
Gross claims for losses resisted,.....	21,924.00	
Total,	\$156,434.54	
Deduct reinsurance due or accrued,.....	32,487.66	
Net amount of unpaid losses and claims,.....		\$123,946.88
Unearned premiums on fire risks running one year or less,	\$491,605.50	
Unearned premiums on fire risks running more than one year,	1,244,442.05	
Total unearned premiums,.....		1,736,047.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		6,666.52
State, county and municipal taxes due or accrued,.....		32,000.00
Reinsurance premiums,		19,697.39
Total liabilities, except capital,.....		\$1,918,358.34
Capital paid up in cash,.....	\$500,000.00	
Surplus over all liabilities,.....	1,057,241.06	
Surplus as regards policy-holders,.....		1,557,241.06
Total,		\$3,475,599.40

RISKS AND PREMIUMS, 1909.

	FIRE.	
	Risks.	Premiums.
In force December 31, 1908,.....	\$344,497,600	\$3,503,058.00
Written or renewed during the year,.....	226,499,600	2,406,795.23
Totals,	\$570,997,200	\$5,909,853.23
Deduct those expired and marked off as terminated,	204,907,200	2,180,451.23
In force at the end of the year 1909,.....	\$366,090,000	\$3,729,402.00
Deduct amount reinsured,.....	41,755,900	380,946.00
Net amount in force December 31, 1909,.....	\$324,334,100	\$3,348,456.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$78,799,700	\$983,211.00	1-2	\$491,605.50
1908	Two years,	236,100	1,851.00	1-4	462.75
1909		417,500	3,549.00	3-4	2,661.75
1907		51,080,900	485,460.00	1-6	80,910.00
1908	Three years,	55,146,600	510,324.00	1-2	255,162.00
1909		64,536,900	604,535.00	5-6	603,779.17
1906		532,700	4,791.00	1-8	598.87
1907	Four years,	493,700	4,681.00	3-8	1,755.37
1908		536,900	4,088.00	5-8	2,555.00
1909		638,700	5,696.00	7-8	4,984.00
1905	Five years,	12,399,700	124,245.00	1-10	12,424.50
1906		14,252,300	148,294.00	3-10	44,488.20
1907		13,698,200	141,331.00	1-2	70,665.50
1908		13,457,300	140,044.00	7-10	98,030.80
1909		17,105,000	178,841.00	9-10	160,956.90
	Over five years,	1,001,900	7,515.00	pro rata	5,007.24
Totals,		\$324,334,100	\$3,348,456.00		\$1,736,047.55

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$100,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	77,900.00
Total amount loaned to directors or other officers?	Answer,	23,750.00
Total amount loaned to stockholders not officers?	Answer,	18,250.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written.....	Fire.	\$3,415,300.00
Less \$261,100.00 risks canceled; and \$2,500.00 reinsurance in companies authorized in Connecticut.....		263,600.00
Net risks written.....		\$3,151,700.00
Gross premiums received.....		\$28,269.61
Less \$2,162.42 return premiums; and \$31.50 premiums for reinsurance in companies authorized in Connecticut.....		2,193.92
Net premiums received.....		\$26,075.69

	Fire.
Losses paid,	\$5,414.02
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$5,414.02
Losses incurred,	\$5,078.32
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$5,078.32

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Real estate mortgage,.....	\$586.00	\$586.00	\$500.00
100 shs. Brockway Co., Watertown, N. Y., stk.,	10,000.00	10,000.00	8,000.00
Deed of real estate, White Plains, N. Y.,.....	2,000.00	2,000.00	1,000.00
Real estate mortgage,.....	15,000.00	15,000.00	12,750.75
50 " Union Nat. Bank, Schenec- tady, N. Y., stk.,.....	5,000.00	13,000.00	5,000.00
30 " West End P. Co., Carthage, N. Y., stk.,.....	3,000.00	3,450.00	6,750.00
45 " Harmon Machine Co., Water- town, N. Y., stk.,.....	4,500.00	4,500.00	
Deed of real estate, Clifton, Park, N. Y.,.....	6,000.00	6,000.00	6,000.00
17 bds. Wilford Realty Co., Cohoes, N. Y., 6%, 1911,..	1,700.00	1,700.00	
80 " Brownville Pap. Co., Brown- ville, N. Y., stk.,.....	8,000.00	48,000.00	10,500.00
300 " St. Regis Paper Co., Deferiet, N. Y., pref. stk.,.....	30,000.00	30,000.00	20,000.00
50 " Adams & Duford Co., Chau- mont, N. Y., stk.,.....	5,000.00	7,500.00	2,500.00
118 bds. St. Lawrence Inter. Electric R. R. & Land Co., Alexandria Bay, N. Y., 5%, 1932,	59,000.00	29,500.00	20,000.00
Real estate mortgage,.....	100,000.00	100,000.00	100,000.00
Real estate mortgage,.....	75,000.00	75,000.00	75,000.00
Real estate mortgage,.....	9,355.00	9,355.00	12,200.00
10 " Carthage Nat. Bk., Carthage, N. Y., stk.,.....	1,000.00	1,900.00	
11 " City Nat. Bank, Watertown, N. Y., stk.,.....	1,100.00	1,650.00	

AGRICULTURAL INSURANCE COMPANY.

	Par Value.	Market Value.	Amt. Loaned.
100 shs. Carthage Tissue Paper Mill, Carthage, N. Y., stk.,.....	10,000.00	10,000.00	3,000.00
150 " West End P. Co., Carthage, N. Y., stk.,.....	15,000.00	17,250.00	8,500.00
50 " Jeff. Co. Nat. Bank, Water- town, N. Y., stk.,.....	10,000.00	25,000.00	10,000.00
15 " Watertown Nat. Bk., Water- town, N. Y., stk.,.....	1,500.00	3,150.00	4,000.00
49 " Inter. Paper. Co., pref. stk.,	4,900.00	3,038.00	
250 " Hunting Co., Watertown, N. Y., pref. stk.,.....	25,000.00	25,000.00	25,000.00
Deed of real estate, Elmira, N. Y.,	3,000.00	3,000.00	2,500.00
5 " Watertown Nat. Bk., Water- town, N. Y., stk.,.....	500.00	1,050.00	500.00
8 bds. Ontario Talc Co., Gouverneur, N. Y., 6%, 1911-14,	4,000.00	4,000.00	3,000.00
10 bds. Carthage Sulphite Co., Carthage, N. Y., 6%, 1924,	5,000.00	5,000.00	10,000.00
2 bds. Champion Paper Co., Carthage, N. Y., 6%, 1924,	1,000.00	1,000.00	
12 bds. Remington-Martin Co., Norfolk, N. Y., 6%, 1923,	6,000.00	6,000.00	
20 " Watertown Nat. Bk., Water- town, N. Y., stk.,.....	2,000.00	4,200.00	3,000.00
4 " Watertown Nat. Bk., Water- town, N. Y., stk.,.....	400.00	840.00	500.00
53 " St. Regis Paper Co., Deferiet, N. Y., pref. stk.,.....	5,300.00	5,300.00	3,500.00
Totals,	\$429,841.00	\$472,969.00	\$353,700.75

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Ashville, N. C., City of, 4%, 1922,.....	\$9,750.21	98	\$9,800.00
Georgia, State of, 4½%, 1915,.....	11,478.23	105	10,500.00
New York, State of, 3%, 1958,.....	25,000.00	103	25,750.00
New York, City of, 4%, 1959,.....	27,165.48	100	27,000.00
Peekskill, N. Y., Village of, 4.15%, 1938,	5,114.79	103	5,150.00
Richmond, Va., City of, 4%, 1921,.....	10,276.93	101	10,100.00
Richmond, Va., City of, 4%, 1923,.....	15,140.00	101	15,150.00
Richmond, Va., City of, 4%, 1927,.....	1,848.42	101	2,020.00
Rye, N. Y., Town of, 3.85%, 1943,.....	9,732.85	97	9,700.00
Sullivan Twp., Laurens Co., S. C., 5½%, 1937,	8,040.20	107	8,025.00
White Plains, N. Y., Village of, 4½%, '38,	10,749.17	106	10,600.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Atch., Top. & Santa Fé, (Trans. Short Line), 4%, 1958,.....	23,775.00	94	23,500.00
Balt. & Ohio (S. W. Div.), 3½%, 1925,...	36,814.75	90	36,900.00
Carolina, Clinchfield & Ohio, 5%, 1938,...	15,000.00	100	15,000.00
Central of Georgia, 5%, 1916,.....	24,562.50	100	25,000.00
Chic., Mil. & St. Paul, 4%, 1934,.....	23,737.98	94	23,500.00
Chicago Rys. Co., 5%, 1927,.....	9,478.95	101	10,100.00
Chic., Rock Island & Pacific 4%, 1934,...	21,514.43	91	22,750.00
Cleveland, 5%, 1912,.....	9,887.50	97	9,700.00
Erie, 4%, 1951,.....	19,145.35	86	17,200.00
Gal., Har. & San Antonio (Texas, Mexican & Pacific Extension), 5%, 1931,.....	21,578.26	108	21,600.00
Georgia Ry. & Elec. Co., 5%, 1932,.....	26,197.92	101	25,250.00
Interborough Rap. Transit Co., 6%, 1911,	15,025.00	104	15,600.00
Interborough Rap. Transit Co., 5%, 1952,	10,317.60	104	10,400.00
Kanawha & Michigan, 5%, 1927,.....	24,052.60	96	24,000.00
Kings County Elevated, 4%, 1949,.....	21,463.41	85	21,250.00
Lehigh & Hudson River, 5%, 1917,.....	5,000.00	102	5,100.00
Mah. & Shenango Ry. & L. Co., 5%, 1916,	9,670.66	95	9,500.00
Manhattan, 4%, 1990,.....	29,135.67	98	29,400.00
Metropolitan Street, N. Y., 4%, 2002,....	19,669.11	52	10,400.00
Michigan Central, 4%, 1929,.....	14,074.28	93	13,950.00
Missouri Pacific, 5%, 1917,.....	26,722.22	101	25,250.00
N. Y. Cent. & Hudson River, 3½%, 1998,	9,567.36	81	8,100.00
N. Y., Chic. & St. Louis, 4%, 1931,.....	19,644.10	92	19,320.00
N. Y., N. H. & H., 6%, 1948,.....	8,300.00	134	11,122.00
N. Y., Ontario & Western, 4%, 1955,....	13,018.08	94	14,100.00
Norfolk & Southern, 5%, 1954,.....	10,000.00	94	9,400.00
No. Pac. (St. P. & Duluth Div.), 4%, 1996,	10,000.00	96	9,600.00
No. Pac.-Gt. Northern, 4%, 1921,.....	9,457.81	97	9,700.00
Ozark & Cherokee Central, 5%, 1913,....	14,835.00	97	14,550.00
Puget Sound Electric, 5%, 1932,.....	9,808.33	101	10,100.00
Reading, 4%, 1951,.....	19,340.70	97	19,400.00
Southern Pacific, 4%, 1955,.....	33,201.60	95	33,250.00
Southern Pacific, 4%, 1929,.....	25,773.80	106	26,500.00
Tri-City Ry. & Light Co., 5%, 1923,....	14,790.00	98	14,700.00
Union Pacific, 4%, 2008,.....	23,886.25	98	24,500.00
Union Pacific,	138.75		138.75
United Rys., St. Louis, Mo., 4%, 1934,...	8,641.82	82	8,200.00
Virginia & Southwestern, 5%, 1958,.....	9,853.00	98	9,800.00

MISCELLANEOUS BONDS:—

American Tel. & Tel. Co., 4%, 1929,.....	27,732.15	93	27,900.00
Brownville Paper Co., Brownville, N. Y., 5%, 1915,	23,000.00	105	24,150.00
Butte Electric & Power Co., Butte, Mont., 5%, 1951,	24,145.35	99	24,750.00

	Book Value.	Rate.	Market Value.
Cal. Gas & Electric Corp., 5%, 1937,.....	23,913.80	95	23,750.00
Cincinnati Gas Trans. Co., 5%, 1933,....	24,340.00	98	24,500.00
Consol. Ltg. Co., of Vermont, 5%, 1926,	14,888.33	98	14,700.00
Consol. Water Co., Utica, N. Y., 5%, 1930,	10,238.64	101	10,100.00
Gen. E. Co., Schenectady, N. Y., 5%, 1917,	15,740.28	148	22,200.00
Great Western Power Co., 5%, 1946,....	14,415.78	95	14,250.00
Ind. & Mich. Elec. Co., 5%, 1957,.....	14,412.24	99	14,850.00
International Paper Co., 5%, 1935,.....	22,592.60	89	22,250.00
Jeff. P. Co., Black River, N. Y., 6%, 1912,	30,000.00	100	30,000.00
Jeff. P. Co., Black River, N. Y., 6%, 1902,	4,000.00	100	4,000.00
Minn. Gen. Elec. Co., Minneapolis, Minn., 5%, 1934,	24,639.42	100	25,000.00
N. Y. Tel. Co., 4½%, 1939,.....	24,364.92	98	24,500.00
N. Y. & Westchester Ltg. Co., 4%, 2004,	23,206.40	78	19,500.00
Odd Fellows' Temple Assn., Little Falls, N. Y., 5%, 1911-30,.....	20,000.00	100	20,000.00
Pacific Tel. & Tel. Co., 5%, 1937,.....	23,853.45	100	25,000.00
Raquette Foundry & Supply Co., Massena, N. Y., 6%, 1918,.....	8,000.00	100	8,000.00
San Diego Cons. Gas & Elec. Co., 5%, 1939,	9,806.45	98	9,800.00
Union Elec. Light & Power Co., St. Louis, Mo., 5%, 1932,.....	9,952.08	102	10,200.00
W. E. Paper Co., Carthage, N. Y., 6%, 1916,	4,000.00	100	4,000.00
W. E. Paper Co., Carthage, N. Y., 6%, 1917,	4,000.00	100	4,000.00

RAILROAD STOCKS:—

110 shs. Atch., Topeka & Santa Fé,.....	11,623.23	123	13,530.00
400 " Atch., Topeka & Santa Fé, pref.,...	39,801.83	105	42,000.00
250 " Cayuga & Susquehanna,.....	17,250.00	226	16,950.00
500 " Chic., Mil. & St. Paul,.....	66,348.96	158	79,000.00
250 " Chic., Mil. & St. Paul, pref.,.....	32,746.78	172	43,000.00
250 " Great Northern, pref.,.....	27,456.25	144	36,000.00
100 " Hereford,	10,150.00	90	9,000.00
14 " Illinois Central (Leased Line),....	1,489.25	98	1,372.00
250 " Louisville & Nashville,.....	27,043.75	158	39,500.00
220 " Morris & Essex,.....	21,540.00	185	20,350.00
26 " Morris & Essex Extension,.....	2,782.00	102	2,652.00
476 " Nashville & Decatur,.....	23,192.50	188	22,372.00
100 " N. Y., Lackawanna & Western,....	13,650.00	127	12,700.00
250 " N. Y., N. H. & H.,.....	39,387.50	158	39,500.00
83 " N. Y., N. H. & H. (25% paid),...	2,588.50	...	2,588.00
132 " Oswego & Syracuse,.....	15,741.00	225	14,850.00
150 " Pittsburg, Ft. Wayne & Chicago,....	27,750.00	176	26,400.00
200 " Rome, Watertown & Ogdensburg,...	27,500.00	126	25,200.00
200 " Union Pacific, pref.,	17,025.33	104	20,800.00
28 " Union Pacific,	4,900.00	206	5,768.00
40 " Warren,	3,720.00	177	3,540.00

AGRICULTURAL INSURANCE COMPANY.

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BANK STOCKS:—

	Book Value.	Rate.	Market Value.
20 shs. Carthage Nat., Carthage, N. Y.,.....	2,285.00	190	3,800.00
26 " Jefferson Co. Nat., Watertown, N. Y.,	4,895.00	250	6,500.00
130 " Nat. Bk. & L. Co., Watertown, N. Y.,	14,500.00	190	24,700.00
75 " Nat. Herkimer Co., Little Falls, N. Y.,	12,750.00	200	15,000.00
284 " Nat. Union, Watertown, N. Y.,.....	35,529.95	160	45,440.00
150 " Watertown Nat., Watertown, N. Y.,	17,045.00	210	31,500.00

MISCELLANEOUS STOCKS:—

200 shs. American Locomotive Co., pref.,....	18,825.00	116	23,200.00
9 " General Adjustment Bureau, N. Y.,..	450.00	100	450.00
100 " General Electric Co.,.....	14,000.00	161	16,100.00
263 " Hungerford-Holbrook Co., Water- town, N. Y.,.....	26,300.00	100	26,300.00
300 " International Paper Co., pref.,.....	24,950.00	62	18,600.00
3 " Louisville Property Co.,.....	35.00	45	135.00
2 " So. Adjustment Bureau, Atlanta, Ga.,	100.00	100	100.00
5 " Underwriters' Salvage Co., N. Y.,....	500.00	125	625.00
5 " Underwriters' Salvage Co., Chicago,	500.00	75	375.00
1 " Western Adjust. & Insp. Co., Chicago,	150.00	100	100.00
70 " Watertown Carriage Co., Watertown, N. Y., pref.,.....	9,100.00	100	7,000.00

Totals,	\$1,798,019.79	\$1,876,022.75
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Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value December 31, 1908.
Four lots in Minneapolis, Minn.,	1904	0	\$725.00	0
Two lots in St. Paul, Minn.,....	1904	0	1,495.00	0
Totals,			\$2,220.00	

ALBANY INSURANCE COMPANY,

ALBANY, N. Y.

Commenced Business, March, 1811.

Reorganized, June, 1881.

JOHN E. McELROY, *President.*CHARLES H. HAHN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$250,000.00	
Amount of ledger assets December 31, 1908,.....		\$847,072.95

INCOME.

	Fire.	
Gross prems. received during year,	\$403,330.66	
Deduct reinsurance,		
\$29,991.91		
and return premiums,		
\$56,960.43,	86,952.34	
Received for premiums,.....		\$316,378.32
Gross interest on mortgage loans,...	\$10,111.30	
Gross interest on bonds and dividends on stocks,.....	26,095.32	
Gross interest on deposits,.....	310.97	
Gross rents from company's property, including \$1,500.00 for company's occupancy of its own buildings,...	6,802.60	
Total gross interest and rents,.....		43,320.19
Profits from McElroy & Hahn Agency,.....		6,891.69
Gross profit on sale or maturity of ledger assets, viz.: Bonds,		5,165.00
Total income,		371,755.20
Sum of both amounts,.....		\$1,218,828.15

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$20,727.75 occurring in previous years),.....	Fire. \$160,018.98
Deduct amount received for salvage, \$1,454.29, and for reins. in other companies, \$9,592.87,	11,047.16

Net amount paid policy-holders for losses,....	\$148,971.82
Expenses of adjustment and settlement of losses,...	2,837.70
Commissions or brokerage,.....	80,993.95
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	15,403.14
Rents, including \$1,500.00 for company's occupancy of its own buildings,.....	1,550.00
Advertising, \$941.77; printing and stationery, \$1,306.40,	2,248.17
Postage, telegrams, telephone and express,.....	1,918.58
Furniture and fixtures,.....	100.47
Maps, including corrections,.....	504.06
Underwriters' boards and tariff associations,.....	3,111.33
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	3,146.95
Inspections and surveys,.....	148.32
Repairs and expenses (other than taxes) on real estate,	2,280.96
Taxes on real estate,.....	1,133.55
State taxes on premiums,.....	4,571.40
Insurance department licenses and fees,.....	507.00
Albany County personal tax,.....	1,960.20
Mortgage tax,	7.50
Incidentals,	84.48
Subscriptions,	41.50
Mileage books and traveling expense,.....	116.01
Water,	19.40
Suppers to clerks,.....	25.70
Paid stockholders for interest or dividends,.....	25,000.00

Total disbursements,	296,680.18
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Balance,	\$922,147.97
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LEDGER ASSETS.

Book value of real estate,.....	\$75,000.00
Mortgage loans on real estate,.....	194,700.00
Book value of bonds, \$528,872.50; and stocks, \$54,479.00 (Schedule D),.....	583,151.50
Cash in company's office,.....	1,114.35
Deposits in trust companies and banks not on interest,	15,597.02
Deposits in trust companies and banks on interest,	11,000.00
Agents' balances, under three months due,.....	39,466.60
Agents' balances, over three months due,.....	89.43
Profits due from McElroy & Hahn Agency,.....	2,029.07

Total ledger assets, as per balance,.....	\$922,147.97
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NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....		\$820.73
Interest on bonds,.....		3,755.36
Rents on company's property or lease,	\$623.20	.....

Total interest and rents due and accrued,	\$623.20	\$4,576.09	5,199.29
Market value of bonds and stocks over book value (Schedule D),			11,898.50
Gross assets,			\$939,245.76

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	89.43
Total admitted assets,.....	\$939,156.33

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$2,282.54
Gross claims for losses reported and unadjusted,..	23,251.12
Gross claims for losses resisted,.....	2,200.00
Total,	\$27,733.66
Deduct reinsurance due or accrued,.....	3,033.33

Net amount of unpaid losses and claims,.....	\$24,700.33
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Unearned premiums on fire risks running one year or less,	\$103,361.64	
Unearned premiums on fire risks running more than one year,	169,513.05	
Total unearned premiums.....		272,874.69
State, county and municipal taxes due or accrued,.....		3,586.98
Total liabilities, except capital,.....		\$301,162.00
Capital paid up in cash,.....	\$250,000.00	
Surplus over all liabilities,.....	387,994.33	
Surplus as regards policy-holders,.....		637,994.33
Total,		\$939,156.33

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$51,905,463	\$534,651.02
Written or renewed during the year,.....		39,218,785	403,330.66
Totals,		\$91,124,248	\$937,982.28
Deduct those expired and marked off as terminated,		34,715,820	370,721.20
In force at the end of year 1909,.....		\$56,408,428	\$567,261.08
Deduct amount reinsured,.....		5,134,454	48,788.06
Net amount in force December 31, 1909,.....		\$51,273,974	\$518,473.02

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$18,149,369	\$206,723.28	1-2	\$103,361.64
1908	Two years,	45,275	708.50	1-4	177.13
1909		95,850	1,018.89	3-4	764.17
1907		7,180,502	62,549.83	1-6	10,424.97
1908	Three years,	7,726,323	64,030.64	1-2	32,015.32
1909		10,036,837	81,954.28	5-6	68,295.23
1906		96,550	795.93	1-8	99.49
1907	Four years,	95,830	783.78	3-8	293.92
1908		143,200	1,205.05	5-8	753.16
1909		95,250	844.01	7-8	738.51
1905	Five years,	961,312	10,650.60	1-10	1,065.06
1906		1,414,074	17,483.04	3-10	5,244.91
1907		1,559,622	21,116.39	1-2	10,558.19
1908		1,730,269	23,324.63	7-10	16,327.24
1909		1,943,711	25,284.17	9-10	22,755.75
Totals,		\$51,273,974	\$518,473.02		\$272,874.69

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$40,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	36,300.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$1,394,390.00
Less \$227,772.00 risks canceled; and \$59,256.00 reinsurance in companies authorized in Connecticut,	287,028.00
Net risks written,	\$1,107,362.00
Gross premiums received,	\$15,219.03
Less \$1,997.21 return premiums; and \$581.19 premiums for reinsurance in companies authorized in Connecticut,	2,578.40
Net premiums received,	\$12,640.63
Losses paid,	\$8,962.39
Less losses on risks reinsured in companies authorized in Conn.,	7.79
Net losses paid,	\$8,954.60
Losses incurred,	\$10,367.53
Less losses on risks reinsured in companies authorized in Conn.,	11.79
Net losses incurred,	\$10,355.74

Schedule D. Bonds and Stocks owned by the Company.

RAILROAD BONDS:—	Book Value.	Rate.	Market Value.
Atlanta, K. & N., 5%, 1946,	\$20,750.00	110	\$22,000.00
Chic., Burl. & Quincy, 4%, 1958,	4,931.25	100	5,000.00
Chic., B. & Q. (Gt. No. & N. P.), 4%, 1921,	9,650.00	97	9,700.00
Central Pacific, 4%, 1949,	4,875.00	97	4,850.00
Delaware & Hudson, 4%, 1916,	5,500.00	103	5,150.00
Detroit & Mackinac, 4%, 1995,	9,658.00	96	9,600.00
Houston E. W. & Texas, 5%, 1933,	5,275.00	105	5,250.00

	Book Value.	Rate.	Market Value.
Interborough-Metropolitan, 4½%, 1956,..	4,087.50	84	4,200.00
Lake Shore & Mich. Southern, 4%, 1928,	9,900.00	96	9,600.00
Lake Shore & Mich Southern, 5%, 1910,	4,956.25	100	5,000.00
Mil. Elec. R. R. & Ltg. Co., 4½%, 1931,	11,970.00	95	11,400.00
N. Y. Central & Hudson River, 4%, 1934,	10,000.00	96	9,600.00
N. Y. Central & Hudson River, 5%, 1910,	4,956.25	100	5,000.00
Northern Pacific, 3%, 2047,.....	3,554.25	74	3,700.00
Pennsylvania, 3½%, 1915,.....	4,560.00	97	4,850.00
St. Louis & San Francisco, 4%, 1951,....	24,000.00	85	20,400.00
Schenectady, 4½%, 1953,.....	24,375.00	99	24,750.00
Schenectady, 4½%, 1941,.....	8,120.00	100	8,000.00
Springfield & Eastern, 5%, 1922,.....	5,342.00	100	5,000.00
Texas Central, 5%, 1923,.....	20,000.00	105	21,000.00
Union of New York, 5%, 1942,.....	10,000.00	100	10,000.00
Union Pacific, 4%, 1927,.....	4,887.50	117	5,850.00
United Trac., Albany & Troy, 4½%, 1919,	15,140.00	100	15,000.00
United Traction, 4½%, 2004,.....	15,225.00	101	15,150.00
Virginia & Southwestern, 5%, 2003,.....	25,632.00	110	27,500.00
Virginia & Southwestern, 5%, 1958,.....	29,550.00	98	29,400.00
Wabash, 5%, 1939,.....	25,000.00	113	28,250.00
Wabash (Chic. & Detroit Ex.), 5%, 1941,	9,885.00	110	11,000.00
Watervliet Turnpike & R. R. Co., 6%, 1919,	16,060.00	109	16,350.00
Western N. Y. & Pa., 5%, 1937,.....	25,000.00	112	28,000.00

MISCELLANEOUS BONDS:—

American Tube & Stamping Co., 5%, 1932,	4,760.00	100	5,000.00
Colo. Fuel & Iron Co., 5%, 1943,.....	10,150.00	98	9,800.00
Consumers Gas Co., Chicago, 5%, 1936,..	5,350.00	103	5,150.00
Elec. Sec. Corp., 5%, 1936,.....	10,000.00	99	9,900.00
Equitable Gas & Elec., Utica, 5%, 1942,..	8,000.00	102	8,160.00
Kings Co. E. L. & P. Co., 6%, 1907,....	5,950.00	114	5,700.00
Kings Co. Ltg., 5%, 1954,.....	20,200.00	100	20,000.00
Laclede Gas Light Co., St. Louis, 5%, 1934,	5,150.00	101	5,050.00
Montreal L., H. & P. Co., 4½%, 1932,..	5,125.00	99	4,950.00
N. Y. G. & E. L., H. & P. Co., 5%, 1948,	5,500.00	103	5,150.00
Peoples Gas Light Co., Chicago, 6%, 1943,	15,922.50	120	18,000.00
Scranton Elec. Co., 5%, 1937,.....	4,800.00	102	5,100.00
United E. L. & P., Baltimore, 4½%, 1929,	9,500.00	93	9,300.00
Union E. L. & P. Co., St. Louis, 5%, 1932,	7,000.00	102	7,140.00
United States Steel Corp., 5%, 1963,.....	25,062.50	105	26,250.00
Utica Gas & Elec. Co., 5%, 1957,.....	4,625.00	101	5,050.00
Virginia Iron, Coal & Coke Co., 5%, 1949,	4,012.50	99	4,950.00
Watertown Light & Power Co., 5%, 1959,	4,925.00	100	5,000.00

BANK STOCKS:—

50 sha. N. Y. State Nat., Albany, N. Y.,..	14,654.00	300	15,000.00
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MISCELLANEOUS STOCKS:—

	Book Value.	Rate.	Market Value.
50 shs. Conn. Ry. & Lighting, pref.,.....	4,000.00	83	4,150.00
50 " Detroit & Mackinac, pref.,.....	5,000.00	93	4,650.00
100 " American Tobacco, pref.,.....	10,450.00	97	9,700.00
100 " American Gas & El. Co., 6% cum. pf.,	4,225.00	91	4,550.00
100 " Elec. Sec. Corp., cum. pref.,.....	9,100.00	90	9,000.00
100 " Mackay Companies, pref.,.....	7,050.00	78	7,800.00
Totals,	\$583,151.50		\$595,050.00

ALLEMANNIA FIRE INSURANCE COMPANY OF PITTSBURG,

PITTSBURG, PA.

Commenced Business, July, 1868.

W. STEINMEYER, *President.*

C. P. KELLERMAN, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,	\$200,000.00	
Amount of ledger assets December 31, 1908,		\$1,254,728.81

INCOME.

	Fire.	
Gross prems. received during year,	\$993,009.03	
Deduct reinsurance, \$83,848.07 and return premiums, \$155,332.06,	239,180.13	
Received for premiums,		\$753,828.90
Gross interest on mortgage loans, ..	\$45,098.69	
Gross interest on collateral loans, ...	1,029.67	
Gross interest on bonds and divi- dends on stocks,	14,066.98	
Gross interest on deposits,	2,457.40	
Gross interest from all other sources,	1,164.49	
Gross rents from company's property,	238.75	
Total gross interest and rents,		64,055.98
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	\$800.00	
Stocks,	15,637.50	16,437.50
Total income,		834,322.38
Sum of both amounts,		\$2,089,051.19

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$62,336.71 occurring in previous years),.....	Fire.	\$363,414.52
Deduct amount received for salvage, \$2,198.85		
and for reins. in other companies, \$26,492.73,		28,691.58
Net amount paid policy-holders for losses,....		\$334,722.94
Expenses of adjustment and settlement of losses,...		5,772.03
Commissions or brokerage,.....		196,366.64
Allowances to local agencies for miscellaneous agency expenses,		769.90
Salaries, \$14,302.12; and expenses, \$8,223.77, of special and general agents,.....		22,525.89
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		31,776.25
Rents,		5,470.00
Advertising, \$4,430.61; printing and stationery, \$5,759.64,		10,190.25
Postage, telegrams, telephone and express,.....		5,465.22
Legal expenses,		1,219.99
Furniture and fixtures,.....		739.05
Maps, including corrections,.....		4,035.79
Underwriters' boards and tariff associations,.....		8,184.18
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		7,530.64
Inspections and surveys,.....		474.50
Repairs and expenses (other than taxes) on real estate,		8.88
Taxes on real estate,.....		213.21
State taxes on premiums,.....		8,411.19
Insurance department licenses and fees,.....		4,366.05
Pennsylvania franchise tax,.....		976.20
Subscriptions, surety bonds, notary fees and incidental office expenses,.....		1,023.45
Mortgage examinations,		357.00
Safe deposit box,.....		30.00
Paid stockholders for interest or dividends,.....		30,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,		85.00
Total disbursements,		680,714.25
Balance,		\$1,408,336.94

LEDGER ASSETS.

Book value of real estate,.....	\$22,998.58	
Mortgage loans on real estate,.....	884,478.00	
Loans secured by collateral (Schedule C),.....	18,000.00	
Book value of bonds, \$234,572.50; and stocks, \$17,688.00 (Schedule D),.....	252,260.50	
Cash in company's office,.....	17,724.33	
Deposits in trust companies and banks on interest,	111,955.52	
Agents' balances, under three months due,.....	97,997.07	
Agents' balances, over three months due,.....	2,220.80	
Bills receivable, taken for fire risks,.....	702.14	
Total ledger assets, as per balance,.....		\$1,408,336.94

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$210.00	\$12,993.00	
Interest on bonds,.....	.....	2,641.00	
Interest on collateral loans,.....	.....	225.00	
Interest on other assets,.....	.....	1,164.00	
Total interest due and accrued,	\$210.00	\$17,023.00	17,233.00
Market value of real estate over book value,.....			1,001.42
Market value of bonds and stocks over book value (Schedule D),			40,829.50
Gross assets,			\$1,467,400.86

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	2,220.80
Total admitted assets,	\$1,465,180.06

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$30,659.69	
Gross claims for losses reported and unadjusted,...	61,575.52	
Gross claims for losses resisted,.....	9,267.00	
Total,	\$101,502.21	
Deduct reinsurance due or accrued,.....	19,183.12	
Net amount of unpaid losses and claims,.....		\$82,319.09
Unearned premiums on fire risks running one year or less,	\$213,816.27	
Unearned premiums on fire risks running more than one year,	464,338.91	
Total unearned premiums,.....		678,155.18

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	3,190.10
State, county and municipal taxes due or accrued,.....	6,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	1,500.00
Reinsurance premiums,	2,927.81
Total liabilities, except capital,.....	\$774,092.18
Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	491,087.88
Surplus as regards policy-holders,.....	691,087.88
Total,	\$1,465,180.06

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$117,975,527	\$1,311,081.62
Written or renewed during the year,.....		90,146,981	993,009.03
Totals,		\$208,122,508	\$2,304,090.65
Deduct those expired and marked off as terminated,		74,705,313	875,690.98
In force at the end of year 1909,.....		\$133,417,195	\$1,428,399.67
Deduct amount reinsured,.....		11,891,153	129,148.19
Net amount in force December 31, 1909,.....		\$121,526,042	\$1,299,251.48

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$34,944,976	\$427,632.55	1-2	\$213,816.27
1907	Three years,	21,569,097	209,142.08	1-6	34,857.01
1908		24,069,219	232,549.40	1-2	116,274.70
1909		27,682,825	262,326.17	5-6	218,605.14
1905		1,552,080	21,153.38	1-10	2,115.34
1906	Five years,	2,227,347	29,389.70	3-10	8,816.91
1907		2,542,282	33,978.66	1-2	16,989.33
1908		3,163,825	39,034.08	7-10	27,323.87
1909		3,476,085	41,918.10	9-10	37,726.29
	Over five years,	308,306	2,127.36	pro rata	1,630.32
Totals,		\$121,526,042	\$1,299,251.48		\$678,155.18

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$65,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	36,950.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	25,000.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	12,050.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,083,570.00
Less \$219,491.00 risks canceled; and \$113,172 reinsurance in companies authorized in Connecticut,.....	332,663.00
Net risks written,.....	\$750,907.00
Gross premiums received,.....	\$11,041.07
Less \$2,345.29 return premiums; and \$1,323.82 premiums for reinsurance in companies authorized in Conn.,.....	3,669.11
Net premiums received,.....	\$7,371.96
Losses paid,	\$766.81
Less losses on risks reinsured in companies authorized in Conn.,.....	140.56
Net losses paid,.....	\$626.25
Losses incurred,	\$1,913.49
Less losses on risks reinsured in companies authorized in Conn.,.....	140.56
Net losses incurred,.....	\$1,772.93

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
\$10,000 policy, State Mut. Life Assn. of Mass., surrender value,.....	\$5,900.00	\$5,900.00	\$3,000.00
153 shs. Pitts. Plate Glass Co.,.....	15,300.00	18,200.00	} 15,000.00
18 " Colonial Trust Co.,.....	1,800.00	3,330.00	
Totals,	\$23,000.00	\$27,430.00	\$18,000.00

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Glassport, Pa., 5%, 1937,.....	\$50,000.00	100	\$50,000.00
New Brighton, Pa., 5%, 1925,.....	16,000.00	100	16,000.00
Palatine Sch., Fairm't, W. Va., 4½%, 1915,	19,097.50	100	19,000.00
RAILROAD BONDS:—			
Youngs. & Sharon Ry. & Light., 5%, 1931,	20,000.00	99	19,800.00
Ft. Wayne & Wabash Val. Trac., 5%, 1934,	19,000.00	82	16,400.00
Ind., Columbus & Eastern Trac., 5%, 1926,	9,650.00	82	8,200.00
Pgh. & Butler Street, 5%, 1935,.....	10,000.00	90	9,000.00
MISCELLANEOUS BONDS:—			
Mt. Pleasant Coke Co., Greensburg, Pa., 6%, 1914,	10,000.00	100	10,000.00
Keystone Coal & Coke Co., Greensburg, Pa., 6%, 1922,	29,850.00	100	30,000.00
Pittsburg-Buffalo Co., 5%, 1929,.....	9,975.00	100	10,000.00
Greenville, Pa., Water Co., 5%, 1932,....	30,000.00	95	28,500.00
Monongahela River Con. Coal & Coke Co., 6%, 1949,.....	11,000.00	113	11,300.00
BANK STOCKS:—			
148 shs. Braddock National,	8,288.00	362½	53,650.00
92 " Bessemer Trust Co., Braddock, Pa.,	9,200.00	120	11,040.00
MISCELLANEOUS STOCK:—			
1 sh. Western Adjust. & Insp. Co., Chicago,	200.00	200	200.00
Totals,	\$252,260.50		\$293,090.00

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
South Side Gas Co.,.....	Dec. 31, 1906	\$2,500.00	\$2,462.50	Unknown.

THE ALLIANCE INSURANCE COMPANY OF PHILADELPHIA,

PHILADELPHIA, PA.

Commenced Business, January, 1905.

EUGENE L. ELLISON, *President.*HENRY W. FARNUM, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$500,000.00
Amount of ledger assets December 31, 1908,.....	\$1,499,103.71

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received during year,	\$819,887.25	\$349,544.78	
Deduct reinsurance, \$131,105.35 and return prems., \$171,305.85,	213,852.46	88,558.74	
Received for prems. (other than perpet.),	\$606,034.79	\$260,986.04	\$867,020.83
Deposit prems. written on perpetual risks (gross),			1,778.00
Gross interest on bonds,.....		\$53,145.28	
Gross interest on deposits,.....		1,764.37	
Total gross interest,.....			54,909.65
Perpetual premiums earned, and transfer fees,....			50.00
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds,			2,825.00
Total income,			926,583.48
Sum of both amounts,.....			\$2,425,687.19

FIRE—11

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid policy-holders for losses (including \$69,099.70 occur- ring in previous years),	\$347,074.85	\$174,584.77
Deduct amount re- ceived for salvage, \$11,116.90 and for reinsurance in other companies, \$78,774.22,	52,530.69	37,360.43

Net amount paid poli- cy-holders for losses, \$294,544.16	\$137,224.34	\$431,768.50
Expenses of adjustment and settlement of losses,..		3,335.16
Commissions or brokerage,.....		204,651.20
Allowances to local agencies for miscellaneous agency expenses,		7,367.34
Salaries, \$5,003.19; and expenses, \$2,986.04, of special and general agents,.....		7,989.23
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		17,147.91
Rents,		3,239.21
Advertising, \$1,672.60; printing and stationery, \$4,348.70,		6,021.30
Postage, telegrams, telephone and express,.....		3,333.86
Legal expenses,		652.40
Maps, including corrections,.....		1,225.18
Underwriters' boards and tariff associations,.....		5,871.63
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		1,287.77
Inspections and surveys,.....		637.10
State taxes on premiums,.....		10,320.73
Insurance department licenses and fees,.....		3,626.70
Pennsylvania state tax on capital stock,.....		1,995.00
Miscellaneous home-office expenses,.....		2,384.71
Deposit premiums returned,.....		187.50
Paid stockholders for interest or dividends (amount declared during the year, \$30,000.00),.....		30,000.00
Interest paid to scrip-holders,.....		11,660.81

Total disbursements,	754,703.24
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Balance,	\$1,670,983.95
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LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$1,424,290.00
Cash in company's office,.....	237.84
Deposits in trust companies and banks on interest,	112,338.84
Agents' balances, under three months due,.....	131,597.91
Agents' balances, over three months due,.....	1,623.20
Bills receivable, taken for marine and inland risks,	896.16

Total ledger assets, as per balance,..... \$1,670,983.95

NON-LEDGER ASSETS.

Interest accrued on bonds,..... 9,272.90

Gross assets, \$1,680,256.85

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$1,623.20
Book value of bonds over market value (Sched. D),	47,880.00

Total, 49,503.20

Total admitted assets,..... \$1,630,753.65

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$5,903.00
Gross claims for losses reported and unadjusted,...	100,584.00
Gross claims for losses resisted,.....	9,100.00

Total, \$115,587.00

Deduct reinsurance due or accrued,..... 9,742.00

Net amount of unpaid losses and claims,..... \$105,845.00

Unearned premiums on fire risks running one year
or less, \$223,903.35

Unearned premiums on fire risks running more than
one year, 210,654.09

Unearned premiums on inland navigation risks,.... 58,268.43

Unearned premiums on unexpired marine risks,.... 55,788.75

Total unearned premiums,..... 548,564.62

Reserve on perpetual policies (95%),..... 10,501.39

State, county and municipal taxes due or accrued,..... 6,000.00

Commissions, brokerage and other charges due or to become due to
agents and brokers,..... 12,750.00

Reinsurance premiums,..... 2,163.75

Total liabilities, except capital,..... \$685,824.76

Capital paid up in cash,.....	\$500,000.00	
Surplus over all liabilities,.....	444,928.89	
Surplus as regards policy-holders,.....		944,928.89
Total,		\$1,680,753.65

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$68,523,309	\$877,955.91
Written or renewed during the year,.....		65,548,734	819,887.25
Totals,		\$134,072,043	\$1,697,843.16
Deduct those expired and marked off as terminated,		57,366,026	748,188.19
In force at the end of year 1909,.....		\$76,706,017	\$949,654.97
Deduct amount reinsured,.....		7,143,059	94,497.56
Net amount in force December 31, 1909,.....		\$69,562,958	\$855,157.41

MARINE AND INLAND.

	Risks.	Premiums.
In force December 31, 1908,.....	\$4,469,995	\$149,171.71
Written or renewed during the year,.....	38,105,329	349,544.78
Totals,	\$42,575,324	\$498,716.49
Deduct those expired and marked off as terminated,	35,702,201	270,702.12
In force at the end of year 1909,.....	\$6,873,123	\$228,014.37
Perpetual risks not included above,.....		\$349,900.00
Deposit premiums on same,.....		11,054.10

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$34,484,631	\$447,806.70	1-2	\$223,903.35
1908	Two years,	305,716	3,894.11	1-4	973.53
1909		255,533	3,151.22	3-4	2,363.41
1907		7,565,629	85,312.95	1-6	14,218.82
1908	Three years,	7,686,574	83,036.89	1-2	41,518.44
1909		10,066,725	105,268.86	5-6	87,724.05
1906		205,963	2,390.12	1-8	298.76
1907	Four years,	225,484	2,611.32	3-8	979.24
1908		146,817	1,638.16	5-8	1,023.85
1909		74,057	825.08	7-8	721.94

ALLIANCE INSURANCE COMPANY.

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Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1905	Five years,	1,562,028	21,234.03	1-10	2,123.40
1906		1,758,608	24,597.12	3-10	7,379.13
1907		1,711,922	24,499.33	1-2	12,249.67
1908		1,744,184	24,203.32	7-10	16,942.32
1909		1,746,787	24,398.87	9-10	21,958.98
	Over five years,	22,300	289.33	pro rata	178.55
Totals,		\$69,562,958	\$855,157.41		\$434,557.44
Perpetual risks, ...		349,900	11,054.10	95%	10,501.39
Grand totals,		\$69,912,858	\$866,211.51		\$445,058.83

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	\$0,580.00
Total amount loaned to directors or other officers?	Answer,	None.
Total amount loaned to stockholders not officers?	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,	Fire.	\$2,718,447.00
Less \$421,066.00 risks canceled; and \$809,828.00 reinsurance in companies authorized in Connecticut,		1,230,894.00
Net risks written,		\$1,487,553.00
Gross premiums received,		\$26,934.85
Less \$3,234.35 return premiums; and \$7,401.91 premiums for reinsurance in companies authorized in Connecticut,		10,636.26
Net premiums received,		\$16,298.59
Losses paid,		\$10,586.54
Less losses on risks reinsured in companies authorized in Conn.,		633.68
Net losses paid,		\$9,952.86
Losses incurred,		\$10,654.81
Less losses on risks reinsured in companies authorized in Conn.,		633.68
Net losses incurred,		\$10,021.13

	Marine and Inland.
Gross risks written,.....	\$30,000.00
Less \$15,000.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	15,000.00
Net risks written,.....	\$15,000.00
Gross premiums received,.....	\$1,667.43
Less \$611.49 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	611.49
Net premiums received,.....	\$1,055.94
Losses paid,	0
Losses incurred,	0

Schedule D. Bonds owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
Atlanta, Ga., 3½%, 1931,.....	\$10,000.00	92	\$9,200.00
Luzerne Co., Pa., 4½%, 1919,.....	10,460.00	100	10,000.00
Luzerne Co., Pa., 4½%, 1920,.....	10,490.00	100	10,000.00
New York, N. Y., 3½%, 1954,.....	205,250.00	92½	185,000.00
New York, N. Y., 4%, 1959,.....	50,570.00	100	50,000.00
Philadelphia, Pa., 3½%, 1932,.....	30,442.50	95½	28,363.50
Philadelphia, Pa., 3½%, 1934,.....	175,108.25	95½	162,636.50

RAILROAD BONDS:—

Baltimore & Ohio, 3½%, 1925,.....	9,200.00	93	9,300.00
Cent. Pacific, 4%, 1949,.....	33,425.00	97	33,950.00
Cent. Pacific, 4%, 1954,.....	47,125.00	92	46,000.00
Chesapeake & Ohio, 4%, 1913,.....	16,622.60	93	15,810.00
Chesapeake & Ohio, 4%, 1914,.....	32,234.40	93	30,690.00
Chicago & Eastern Illinois, 4%, 1955,....	19,100.00	85½	17,100.00
Chicago, Burlington & Quincy, 4%, 1958,	19,325.00	99	19,800.00
Clev., Cin., Chic. & St. Louis, 5%, 1911,..	24,292.75	100	25,000.00
Coal River, 4%, 1945,.....	14,475.00	90	13,500.00
Consolidated Traction, N. J., 5%, 1933,..	27,197.50	105	26,250.00
Erie (Buffalo & S. W.), 5%, 1918,.....	14,812.50	93	13,950.00
Erie, 4%, 1914,.....	23,210.00	92	23,000.00
Jefferson, 5%, 1919,.....	12,030.00	103	12,360.00
Lake Shore & Mich. Southern, 4%, 1928,..	50,062.50	95	47,500.00
Long Island R. R. Ferry, 4½%, 1922,....	15,225.00	100	15,000.00
Mobile & Ohio, 5%, 1912,.....	14,517.00	100	15,000.00
New York Cent. & Hud. River, 4%, 1934,	50,062.50	95½	47,750.00
New York Cent. & Hud. River, 5%, 1910,	19,950.00	100	20,000.00
Nor. & Western, 4%, 1944,.....	45,800.00	93	46,500.00
N. & W. & Poca. Coal & Coke, 4%, 1941,	23,906.25	90	22,500.00

	Book Value.	Rate.	Market Value.
Penn. & Northwestern, 5%, 1930,.....	25,156.25	109	27,250.00
Pennsylvania, 5%, 1910,.....	39,650.00	100	40,000.00
Pennsylvania, 3½%, 1915,.....	8,900.00	90	8,000.00
Public Service Corporation, 5%, 1959,....	48,000.00	96	48,000.00
Reading Co., Jersey Central, 4%, 1951,...	49,578.75	96	48,000.00
Richmond-Washington, 4%, 1943,.....	10,350.00	100	10,000.00
Rio Grande Western, 4%, 1949,.....	22,968.75	84	21,000.00
So. Pacific, 4%, 1955,.....	14,175.00	94	14,100.00
Terminal R. R. Assn., St. Louis, 4%, 1953,	49,625.00	98	49,000.00
Washington Terminal, 3½%, 1945,.....	47,837.50	93	51,150.00
MISCELLANEOUS:—			
Lehigh & Wilkes-Barre Coal Co., 5%, 1912,	14,385.00	100	14,000.00
Manufacturers' Water Co., 5%, 1939,.....	10,162.50	100	10,000.00
U. S. Steel Corporation, 5%, 1963,.....	78,607.50	105	78,750.00
Totals,	\$1,424,290.00		\$1,376,410.00

AMERICAN INSURANCE COMPANY.

AMERICAN INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April, 1846.

P. L. HOADLEY, *President.*C. WESTON BAILEY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,....	\$1,000,000.00	
Amount of ledger assets December 31, 1908,.....	\$7,717,445.19	
Increase of paid-up capital during the year,.....	250,000.00	
Extended at		\$7,967,445.19

INCOME.

	Fire.	
Gross prems. received during year,	\$4,589,404.72	
Deduct reinsurance,		
\$365,800.59,		
and return premiums,		
\$779,723.88,	1,145,524.47	
Received for premiums,.....		\$3,443,880.25
Gross interest on mortgage loans,...	\$71,460.25	
Gross interest on bonds and dividends on stocks,.....	224,928.68	
Gross interest on deposits,.....	2,886.58	
Gross interest from all other sources,	1,291.83	
Gross rents from company's property, including \$14,151.46 for company's occupancy of its own bldgs.,	22,286.92	
Total gross interest and rents,.....		322,854.26
Sale of unsubscribed rights to new capital stock issue,		3,330.00
Agents' balances previously charged off,.....		447.34
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,		500.00
Total income,		3,771,011.85
Sum of both amounts,.....		\$11,738,457.04

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$226,917.96 occurring in previous years),.....	Fire. \$1,872,401.79
Deduct amount received for salvage, \$33,312.05, and for reins. in other companies, \$166,989.16,	200,301.21
Net amount paid policy-holders for losses,....	\$1,672,100.58
Expenses of adjustment and settlement of losses, ..	47,301.23
Commissions or brokerage,.....	964,779.99
Salaries, \$60,717.27, and expenses, \$33,080.55, of special and general agents,.....	93,797.82
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	141,523.07
Rents for company's occupancy of its own buildings, Advertising, \$3,415.84; printing and stationery, \$24,630.83,	14,151.46
Postage, telegrams, telephone and express,.....	28,046.67
Legal expenses,	25,931.91
Furniture and fixtures,.....	548.30
Maps, including corrections,.....	1,736.70
Underwriters' boards and tariff associations,.....	6,253.33
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	31,188.80
Inspections and surveys,.....	29,146.40
Repairs and expenses (other than taxes) on real estate,	5,670.61
Taxes on real estate,.....	9,170.10
State taxes on premiums,.....	6,720.16
Insurance department licenses and fees,.....	51,910.50
Municipal taxes and licenses,.....	16,614.41
Privilege tax,	6,990.74
Personal tax,	300.00
Auditing,	1,890.90
New Jersey state examination,.....	2,966.10
Collecting premium notes,.....	915.58
Commercial agency,	4,274.58
Premiums on surety bonds,.....	1,821.00
Rent safe deposit,.....	222.80
Incidentals,	300.00
Paid policy-holders' dividends,.....	1,563.24
Paid stockholders for interest or dividends (amount declared during the year, \$162,500.00),.....	51.00
Agents' balances charged off,.....	149,870.76
Gross loss on sale or maturity of ledger assets, viz.: Real estate,	1,688.69
	2,896.84

Gross decrease, by adjustment, in book value of
ledger assets, viz.:

Bonds,	24,797.87	
Total disbursements,		3,347,141.94
Balance,		<u>\$8,391,315.10</u>

LEDGER ASSETS.

Book value of real estate,.....	\$469,400.00	
Mortgage loans on real estate,.....	1,550,060.75	
Book value of bonds, \$4,119,769.17, and stocks, \$1,295,846.52 (Schedule D),.....	5,415,615.69	
Cash in company's office,.....	808.17	
Deposits in trust companies and banks not on int.,	25,000.00	
Deposits in trust companies and banks on interest,	338,715.43	
Agents' balances, under three months due,.....	351,511.75	
Agents' balances, over three months due,.....	1,013.23	
Bills receivable, taken for fire risks,.....	239,190.08	
Total ledger assets, as per balance,.....		<u>\$8,391,315.10</u>

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$2,020.76	\$17,576.30	
Interest on bonds,.....	.....	55,313.45	
Interest on other assets,.....	1,100.00	.....	
Rents on company's property or lease,	61.18	.....	
Total interest and rents due and accrued,	\$3,181.94	\$72,889.75	76,071.69
Gross assets,			<u>\$8,467,386.79</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$1,013.23	
Bills receivable, past due, taken for marine, inland and fire risks,.....	31,697.52	
Book value of bonds and stocks over market value (Schedule D),	24,090.69	
Total,		<u>56,801.44</u>
Total admitted assets,.....		<u>\$8,410,585.35</u>

LIABILITIES.

Gross claims for losses reported and unadjusted,...	\$271,107.09	
Gross claims for losses resisted,.....	15,653.97	
Total,	\$286,761.06	
Deduct reinsurance due or accrued,.....	28,810.84	
Net amount of unpaid losses and claims,.....		\$257,950.22
Unearned premiums on fire risks running one year or less,	\$809,758.66	
Unearned premiums on fire risks running more than one year,	3,572,075.15	
Total unearned premiums,.....		4,381,833.81
Cash dividends remaining unpaid: to stockholders, \$50,991.79; to policy-holders, \$58.00,		51,049.79
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		500.00
State, county and municipal taxes due or accrued,.....		35,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		21,006.03
Reinsurance premiums,		8,190.30
Special reserve under New Jersey law,.....		300,000.00
Total liabilities, except capital,.....		\$5,065,530.15
Capital paid up in cash,.....	\$1,000,000.00	
Surplus over all liabilities,.....	2,355,055.20	
Surplus as regards policy-holders,.....		3,355,055.20
Total,		\$8,410,585.35
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		\$33,988.80

RISKS AND PREMIUMS, 1909.

	FIRE.		
		Risks.	Premiums.
In force December 31, 1908,.....	\$782,798,524		\$8,638,418.88
Written or renewed during the year,.....	439,316,060		4,589,404.72
Totals,	\$1,222,114,584		\$13,227,823.60
Deduct those expired and marked off as term.,..	383,763,051		4,235,641.68
In force at the end of year 1909,.....	\$838,351,533		\$8,992,181.92
Deduct amount reinsured,.....	56,841,781		518,099.18
Net amount in force December 31, 1909,.....	\$781,509,772		\$8,474,082.74

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$142,365,801	\$1,619,517.31	1-2	\$809,758.66
1908	Two years,	2,079,299	19,072.61	1-4	4,768.15
1909		2,846,030	23,785.77	3-4	17,839.33
1907		97,454,555	890,837.99	1-6	148,473.00
1908	Three years,	108,622,435	957,849.46	1-2	478,924.73
1909		138,884,682	1,238,330.61	5-6	1,031,942.17
1906		1,423,263	14,098.18	1-8	1,762.27
1907	Four years,	1,533,747	15,975.57	3-8	5,990.84
1908		1,569,791	15,148.19	5-8	9,467.62
1909		1,770,668	16,589.89	7-8	14,516.15
1905	Five years,	46,572,730	615,594.01	1-10	61,559.40
1906		56,228,181	740,586.71	3-10	222,176.01
1907		67,863,931	880,989.12	1-2	440,494.56
1908		58,787,018	744,878.37	7-10	521,414.86
1909		53,507,641	680,828.95	9-10	612,746.06
Totals,		\$781,509,772	\$8,474,082.74		\$4,381,833.81

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$100,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	115,900.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	99,100.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$4,267,193.00
Less \$537,280.00 risks canceled, and \$36,610.00 reinsurance in companies authorized in Connecticut,.....	573,890.00
Net risks written,.....	\$3,693,303.00
Gross premiums received,.....	\$44,193.94
Less \$4,437.46 return premiums, and \$480.73 premiums for reinsurance in companies authorized in Connecticut,.....	4,918.19
Net premiums received,.....	\$39,275.75

Losses paid,	\$15,934.44
Less losses on risks reinsured in companies authorized in Conn.,	30.19
Net losses paid,.....	\$15,904.25
Losses incurred,	\$14,289.07
Less losses on risks reinsured in companies authorized in Conn.,	30.19
Net losses incurred,.....	\$14,258.88

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—

	Book Value.	Rate.	Market Value.
District of Columbia, 3.65%, 1924,.....	\$33,953.55	105	\$31,500.00
United States, 2%, 1930,.....	30,006.25	100	30,000.00

COUNTY AND MUNICIPAL BONDS:—

Bayonne City (N. J.), 5%, 1928,.....	54,512.50	110	55,000.00
Bayonne City (N. J.), 5%, 1928,.....	83,043.75	110	82,500.00
Borough of Madison (N. J.), 4½%, 1916,	11,000.00	100	11,000.00
Essex County (N. J.), 4%, 1947,.....	100,237.52	101	101,000.00
Essex County (N. J.), 4%, 1949,.....	102,982.50	101	101,000.00
Newark (N. J.), 4%, 1957,.....	101,900.00	101	101,000.00
Newark (N. J.), 4%, 1910,.....	50,000.00	100	50,000.00
Newark (N. J.), 4%, 1910,.....	50,000.00	100	50,000.00

RAILROAD BONDS:—

Central of N. J., 5%, 1987,.....	302,493.41	125	296,250.00
Consolidated Trac. Co. (N. J.), 5%, 1933,	131,777.25	105	128,100.00
Easton & Amboy, 5%, 1920,.....	231,817.34	108	232,200.00
Lehigh Valley Term., Jer. City, 5%, 1941,	247,069.12	115	258,750.00
Midland of N. J., 6%, 1910,.....	114,975.22	100	114,000.00
Morris & Essex, 7%, 1914,.....	44,501.43	111	44,400.00
Morris & Essex, 7%, 1915,.....	244,923.60	114	250,800.00
Newark Passenger, 5%, 1930,.....	139,831.15	108	135,000.00
N. Y. & Greenwood Lake, 5%, 1946,.....	140,084.32	105	137,550.00
N. Y., Sus. & Western (N. J.), 5%, 1943,	164,435.73	112	161,280.00
North Hudson Co. (N. J.), 5%, 1928,....	130,823.60	106	132,500.00
Trenton Passenger (N. J.), 6%, 1923,....	2,319.00	118	2,360.00
Trenton Passenger (N. J.), 6%, 1925,....	3,525.90	118	3,540.00
Trenton Passenger (N. J.), 6%, 1926,....	3,556.56	118	3,540.00
Trenton Passenger (N. J.), 6%, 1927,....	4,776.01	118	4,720.00
Trenton Passenger (N. J.), 6%, 1928,....	6,006.43	118	5,900.00
Trenton Passenger (N. J.), 6%, 1931,....	30,397.83	118	29,500.00
United N. J. R. R. & Canal Co., 4%, 1929,	51,794.91	102	51,000.00
United N. J. R. R. & Canal Co., 4%, 1944,	104,943.00	102	102,000.00
West Jersey & Seashore, 3½%, 1936,.....	14,641.50	93	13,950.00
West Jersey & Seashore, 4%, 1936,.....	100,000.00	102	102,000.00

MISCELLANEOUS BONDS:—

	Book Value.	Rate.	Market Value.
Amer. Dock & I. Co. (Jer. City), 5%, 1921,	369,050.78	109	370,600.00
Long Dock (Jersey City), 6%, 1935,.....	444,662.27	126	448,560.00
N. Y., L. E. & W. Docks & I. Co., 6%, 1913,	208,239.76	104	203,840.00
Newark Gas Co., 6%, 1944,.....	265,506.98	132	274,560.00

RAILROAD STOCKS:—

200 shs. Atch., Topeka & Santa Fé, pref.,...	21,025.00	103½	20,700.00
500 " Chic., Mil. & St. Paul, pref.,.....	87,687.50	172	86,000.00
200 " Great Northern, pref.,.....	29,762.50	143⅞	28,725.00
200 " Illinois Central,	30,325.00	147½	29,500.00
100 " Louisville & Nashville,	14,987.50	157¾	15,775.00
5000 " Morris & Essex, guar.,.....	461,334.64	185	462,500.00
100 " N. Y., N. H. & Hartford,.....	15,796.88	158	15,800.00
200 " Northern Pacific,	30,250.00	145½	29,100.00
450 " Pennsylvania,	30,675.00	137	30,825.00
200 " Pitts., Cin., Chic. & St. Louis, pref.,	22,975.00	115	23,000.00
2000 " United N. J. R. R. & C. Co., guar.,	520,927.50	250	500,000.00

MISCELLANEOUS STOCKS:—

200 shs. American Telephone & Teleg. Co.,...	28,600.00	141	28,200.00
8 " General Adjustm't Bureau of N. Y.,	400.00	100	400.00
5 " Underwriters' Salv. Co. of Chic.,...	500.00	100	500.00
5 " Underwriters' Salv. Co. of N. Y.,...	500.00	100	500.00
1 " Western Adj. & Inspec. Co. of Chic.,	100.00	100	100.00

Totals,	\$5,415,615.69		\$5,391,525.00
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AMERICAN CENTRAL INSURANCE COMPANY,

ST. LOUIS, MO.

Commenced Business, February, 1853.

EDWARD T. CAMPBELL, *President.*JOHN H. ADAMS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$2,000,000.00	
Amount of ledger assets December 31, 1908,.....		\$4,978,789.82

INCOME.

	Fire.	
Gross prems. received during year,	\$3,678,770.49	
Deduct reinsurance,		
\$642,571.81,		
and return premiums,		
\$529,467.23,	1,172,039.04	
Received for premiums,.....		\$2,506,731.45
Gross interest on mortgage loans,..	\$2,100.00	
Gross interest on collateral loans,..	36,916.87	
Gross interest on bonds and divi-		
dends on stocks,.....	202,989.95	
Gross interest from all other sources,	2,469.76	
Total gross interest,.....		244,376.58
Unclaimed dividends,		30.00
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,		15,525.02
Gross increase, by adjustment, in book value of		
ledger assets, viz.:		
Stocks,		73,130.86
Total income,		2,839,793.91
Sum of both amounts,.....		\$7,818,583.73

DISBURSEMENTS.

Gross amount paid policy-holders	Fire.
for losses (including \$118,934.68	
occurring in previous years),....	\$1,545,810.63
Deduct amount received for salvage,	
\$9,084.50,	
and for reins. in other companies,	
\$332,152.74,	341,237.24
Net amount paid policy-holders for losses,....	\$1,204,573.39
Expenses of adjustment and settlement of losses,..	15,312.77
Commissions or brokerage,.....	454,104.78
Allowances to local agencies for miscellaneous	
agency expenses,	74,039.86
Salaries, \$82,528.18, and expenses, \$51,945.82, of	
special and general agents,.....	134,474.00
Salaries, fees and all other charges of officers,	
directors, trustees and home-office employees,...	89,185.44
Rents,	12,312.49
Advertising, \$4,526.93; printing and stationery,	
\$24,032.27,	28,559.20
Postage, telegrams, telephone and express,.....	25,997.26
Legal expenses,	3,174.07
Furniture and fixtures,.....	1,612.70
Maps, including corrections,.....	9,225.89
Underwriters' boards and tariff associations,.....	21,971.19
Fire department, fire-patrol and salvage corps as-	
sessments, fees, taxes and expenses,.....	4,778.00
Inspections and surveys,.....	17,859.11
State taxes on premiums,.....	41,596.91
Insurance department licenses and fees,.....	30,712.08
City insurance license,.....	100.00
Tax on capital stock,.....	9,984.83
General expenses,	15.17
Paid stockholders for interest or dividends,.....	240,000.00
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds,	306.25
Total disbursements,	2,419,895.39
Balance,	\$5,398,688.34

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$29,900.00	
Loans secured by collateral (Schedule C),.....	440,000.00	
Book value of bonds, \$3,172,548.45; and stocks, \$1,061,455.67 (Schedule D),.....	4,234,004.12	
Cash in company's office,.....	6,044.96	
Deposit in trust companies and banks not on int.,	175,770.27	
Agents' balances, under three months due,.....	494,819.00	
Agents' balances, over three months due,.....	18,067.56	
Bills receivable, taken for fire risks,.....	82.43	
Total ledger assets, as per balance,.....		\$5,398,688.34

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$393.80	
Interest on bonds,.....	23,372.80	
Interest on collateral loans,.....	875.00	
Total interest accrued,.....		24,641.60
Market value of bonds and stocks over book value (Schedule D),		156,930.13
Gross assets,		\$5,580,260.07

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	18,067.56
Total admitted assets,.....	\$5,562,192.51

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$46,554.47	
Gross claims for losses reported and unadjusted,..	233,996.51	
Gross claims for losses resisted,.....	17,199.21	
Total,	\$297,750.19	
Deduct reinsurance due or accrued,.....	89,317.74	
Net amount of unpaid losses and claims,.....		\$208,432.45
Unearned premiums on fire risks running one year or less,	\$760,062.99	
Unearned premiums on fire risks running more than one year,	1,484,865.22	
Total unearned premiums,.....		2,244,928.21
Cash dividends remaining unpaid: to stockholders,.....		770.98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		2,708.60
State, county and municipal taxes due or accrued,.....		25,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		76,932.98
Total liabilities, except capital,.....		\$2,558,773.22

Capital paid up in cash,.....	\$2,000,000.00
Surplus over all liabilities,.....	1,003,419.29

Surplus as regards policy-holders,..... 3,003,419.29

Total, \$5,562,192.51

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities, \$36,683.43

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$409,963,502	\$4,795,601.28
Written or renewed during the year,.....		296,889,657	3,678,770.49
Totals,		\$706,853,159	\$8,474,371.77
Deduct those expired and marked off as term.,..		261,455,104	3,328,425.14
In force at the end of year 1909,.....		\$445,398,055	\$5,145,946.63
Deduct amount reinsured,.....		65,355.574	836,475.89
Net amount in force, December 31, 1909,....		\$380,042,481	\$4,309,470.74

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$111,937,094	\$1,520,125.98	1-2	\$760,062.09
1908		2,062,902	25,441.47	1-4	6,360.36
1909	Two years,	1,955,088	22,258.77	3-4	16,694.07
1907		54,788,987	552,868.07	1-6	92,144.68
1908	Three years,	59,780,637	582,354.76	1-2	291,177.38
1909		68,864,544	701,171.88	5-6	584,309.90
1906		977,754	9,138.08	1-8	1,142.26
1907		1,041,687	10,832.34	3-8	4,062.12
1908	Four years,	921,877	9,660.19	5-8	6,037.60
1909		1,066,181	11,965.75	7-8	10,470.04
1905		10,720,245	117,951.73	1-10	11,795.17
1906		14,846,033	164,943.56	3-10	49,483.05
1907	Five years,	16,527,708	185,215.97	1-2	92,607.98
1908		16,626,396	187,036.48	7-10	130,925.48
1909		17,925,348	208,505.71	9-10	187,655.13
Totals,		\$380,042,481	\$4,309,470.74		\$2,244,928.21

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$50,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	464,800.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	440,000.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1900.

	Fire.
Gross risks written,.....	\$7,017,412.00
Less \$1,043,229.00 risks canceled, and \$106,874.00 reinsurance in companies authorized in Connecticut,.....	1,150,103.00
Net risks written,.....	\$5,867,309.00
Gross premiums received,.....	\$74,098.67
Less \$8,911.38 return premiums; and \$1,975.47 premiums for reinsurance in companies authorized in Connecticut,.....	10,886.85
Net premiums received,.....	\$63,211.82
Losses paid,	\$31,232.60
Less losses on risks reinsured in companies authorized in Conn.,	9,375.32
Net losses paid,.....	\$21,857.28
Losses incurred,	\$25,565.72
Less losses on risks reinsured in companies authorized in Conn.,	1,225.21
Net losses incurred,.....	\$24,340.51

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
996 shs. Broadway R. E. Co., St. L.,	\$99,600.00	\$149,400.00	\$60,000.00
700 " Wagner E. Mfg. Co., St. L.,	70,000.00	73,500.00	265,000.00
350 " Nat. Bk. of C'merce, St. L.,	35,000.00	78,400.00	
500 " West'h'se A. B. Co., Pitts.,	25,000.00	72,500.00	
400 " Chicago Ry. Equipment Co.,	40,000.00	34,000.00	
1200 " North American Co., N. J.,	120,000.00	103,200.00	100,000.00
100 " Third Nat. Bk., St. Louis,	10,000.00	32,300.00	15,000.00
100 " Mer.-Laclede N. Bk., St. L.,	10,000.00	30,700.00	
Totals,	\$409,600.00	\$574,000.00	\$440,000.00

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
Dona Ana County, N. M., 6%, 1925,.....	\$10,000.00	100	\$10,000.00
Fort Worth, Texas, 4%, 1941,.....	8,775.00	97	8,730.00
Georgia, 4½%, 1915,.....	11,725.00	105	10,500.00
Newberry, S. C., School Dis., 4½%, 1949,	10,375.00	103¾	10,375.00
New York City, N. Y., 4%, 1956,.....	200,500.00	100	200,000.00
Peirce City, Mo., 5%, 1917,.....	14,000.00	103	14,420.00
Portland, Oregon, 4%, 1928,.....	53,000.00	100	50,000.00
Richmond, Va., 4%, 1940,.....	50,625.00	101	50,500.00
Winnipeg, Manitoba, 4%, 1928,.....	9,875.00	100	10,000.00

RAILROAD BONDS:—

Atchison, Topeka & Santa Fé, 4%, 1995,	45,937.50	94	47,000.00
Baltimore & Ohio, Pittsburg, Lake Erie & W. Va. System, 4%, 1941,.....	47,750.00	93	46,500.00
Boston & Maine, 4½%, 1929,.....	52,375.00	105	52,500.00
Canadian Northern Equip., 4½%, 1917,..	22,532.50	97	24,250.00
Central of Georgia, 5%, 1945,.....	55,687.50	109	54,500.00
Central Pacific, 4%, 1949,.....	24,250.00	97	24,250.00
Chesapeake & Ohio, 4½%, 1992,.....	53,343.75	103	51,500.00
Chesapeake & Ohio, 5%, 1929,.....	50,468.75	105	52,500.00
Chicago, Burlington & Quincy, 4%, 1921,..	12,870.00	100	13,000.00
Chicago City, 5%, 1927,.....	47,810.00	104	52,000.00
Chicago, Milwaukee & St. Paul, 4%, 1934,	47,625.00	94	47,000.00
Chicago, Rock Island & Pacific, 4%, 1934,	22,625.00	91	22,750.00
C., C. & St. Louis, 5%, 1911,.....	24,562.50	101	25,250.00
Columbia & St. Louis, 4%, 1942,.....	28,000.00	92	29,440.00
E. St. L. & Suburban Co., N. J., 5%, 1932,	47,250.00	100	50,000.00
Florida East Coast Notes, 6%, 1910,.....	9,900.00	101	10,100.00
Fort Worth & Denver City, 6%, 1921,..	57,556.25	113	56,500.00
Fort Worth & Rio Grande, 4%, 1928,....	23,025.00	86	21,500.00
Houston Belt & Terminal, 5%, 1937,.....	24,875.00	100	25,000.00
Illinois Central, 4%, 1955,.....	24,937.50	99	24,750.00
Illinois Central, St. Louis, 3%, 1951,.....	8,800.00	79	7,900.00
Kanawha & Michigan, 5%, 1927,.....	24,000.00	96	24,000.00
Kan. City, Ft. Scott & Memphis, 4%, 1936,	86,625.00	83	83,000.00
Kan. City Ry. & Light Co., 5%, 1913,....	24,250.00	96	24,000.00
Kan. City Southern, 3%, 1950,.....	17,875.00	73	18,250.00
Lake Shore & Michigan So., 4%, 1928,....	23,812.50	96	24,000.00
Lake Shore & Michigan So., 4%, 1931,....	22,156.25	95	23,750.00
Little Rock & Hot Sps. Western, 4%, 1939,	23,718.75	88	22,000.00
Missouri, Kansas & Texas, 4%, 2004,....	62,000.00	85	63,750.00
Missouri Pacific, 4%, 1945,.....	47,640.62	82	41,000.00
New York Central Lines, 5%, 1914,.....	49,000.00	103	51,500.00
New York Central Lines, 5%, 1915,.....	24,500.00	104	26,000.00
Norfolk & Western, 4%, 1944,.....	21,781.25	93	23,250.00
Norfolk & Western, 4%, 1932,.....	25,125.00	102	25,500.00

	Book Value.	Rate.	Market Value.
North. Pac.-Great North. Joint, 4%, 1921,	48,437.50	97	48,500.00
Rock Island-Frisco Terminal, 5%, 1927,..	55,550.00	100	55,000.00
St. Clair, Madison & St. Louis, 4%, 1951,	30,430.00	86	32,680.00
St. Louis, Iron Mt. & Southern, 4%, 1929,	47,812.50	86	43,000.00
St. Louis, Iron Mt. & Southern, 5%, 1931,	26,875.00	110	27,500.00
St. Louis, Iron Mt. & So. Firsts, 4%, 1933,	43,500.00	88	44,000.00
St. Louis Merchants' Bridge Co., 6%, 1929,	85,950.00	110	93,500.00
St. Louis & San Francisco, 4%, 1951,....	62,037.65	85	56,950.00
St. Louis & San Francisco, 5%, 1927,....	53,295.00	89	53,400.00
St. Louis & San Francisco, 5%, 1915,....	25,125.00	101	25,250.00
St. Louis Southwestern, 4%, 1932,.....	39,905.92	80	40,000.00
St. Louis & Suburban, 5%, 1923,.....	49,250.00	90	45,000.00
Southern, 5%, 1910,.....	24,312.50	100	25,000.00
Southern Pacific, 4%, 1955,.....	23,943.75	95	23,750.00
Tennessee Central, 5%, 1954,.....	123,093.87	70	163,100.00
Tidewater Company, 6%, 1913,.....	49,250.00	102	51,000.00
Union Depot, 6%, 1918,.....	109,937.50	111	111,000.00
Union Pacific, 4%, 1927,.....	22,437.50	117	29,250.00
United Railways Co., 4%, 1934,.....	48,261.25	82	45,100.00

MISCELLANEOUS BONDS:—

Commonwealth-Edison Co., Chi., 5%, 1943,	25,875.00	103	25,750.00
Cumb. Coal & C. Co., Jersey C., 6%, 1913,	18,000.00	50	10,000.00
Frisco Annex Realty Co., 5%, 1928,.....	55,000.00	100	55,000.00
Kinloch Long Dis. Tel. Co., 5%, 1929,....	47,285.00	90	44,100.00
Laclede Gas Light Co., 5%, 1919,.....	70,137.45	103	77,250.00
Lincoln R. E. & Building Co., 6%, 1923,..	79,146.69	105	78,750.00
Missouri Elec. L. & Power Co., 6%, 1921,	98,640.00	111	97,680.00
Pacific Telephone & Tel. Co., 5%, 1937,..	47,968.75	100	50,000.00
People's Gas Light & Coke Co., 5%, 1947,	25,875.00	103	25,750.00
Pontiac Building Co., 5%, 1922,.....	48,000.00	92	46,000.00
Simmons Warehouse Co., 5%, 1915,.....	40,275.00	100	40,000.00
Wright Building Co., St. Louis, 5%, 1931,	93,500.00	97	97,000.00

RAILROAD STOCKS:—

832½ shs. Pennsylvania Co.,	54,543.75	137	57,026.25
300 " United Railways Co., pref., St. L.	24,275.00	70	21,000.00

BANK STOCKS:—

100 shs. Boatmen's Bank, St. Louis,.....	11,800.00	229	22,900.00
68 " Mechanics-American Nat. St. Louis,	21,109.81	297	20,196.00
3660 " Nat. Bank of Commerce, St. Louis,	709,395.11	224	819,840.00
200 " St. Louis Union Trust Co., St. Louis,	75,675.00	403	80,600.00
250 " Third National Bank, St. Louis,...	76,250.00	323	80,750.00

MISCELLANEOUS STOCKS:—

2 shs. General Adjustment Bureau, N. Y.,	100.00	100	100.00
500 " Hargadine-McKittrick D. G. Co., St. L.,	60,000.00	90	45,000.00

	Book Value.	Rate.	Market Value.
57 shs. Laclede Gas Light Co., pref., St. L.,	3,282.00	96	5,472.00
5 " St. Louis Coliseum Co., St. Louis, ..	500.00	100	500.00
2 " So. Adjustment Bureau, Atlanta, Ga.,	100.00	100	100.00
5 " Underwriters' Salvage Co., Chicago,	500.00	75	375.00
200 " Union Sand & Material Co., St. Louis,	23,800.00	120	24,000.00
1 " Western Adj. & Insp. Co., Chicago, ..	125.00	100	100.00
Totals,	\$4,234,004.12		\$4,390,934.25

THE AMERICAN DRUGGISTS' FIRE INSURANCE COMPANY,

CINCINNATI, OHIO.

Commenced Business, January, 1907.

CHARLES H. AVEY, *President.*

FRANK H. FREEBICKS, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....	\$179,305.65	
Increase of paid up capital during the year,.....	50,000.00	
Extended at,		\$229,305.65

INCOME.

	Fire.	
Gross prem. received during year,	\$47,720.30	
Deduct return premiums,.....	963.26	
Received for premiums,.....		\$46,757.04
Gross interest on bonds,.....	\$7,748.40	
Gross interest on deposits,.....	112.79	
Gross rents from sub-lease,.....	180.00	
Total gross interest and rents,.....		8,041.19
Collection fees on checks,.....		15.16
Premium on sale of capital stock,.....		25,000.00
Stock transfer fees,.....		5.75
Gross increase, by adjustment, in book value of ledger assets, viz:		
Bonds,		46.40
Total income,		79,865.54
Sum of both amounts,.....		\$309,171.19

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses,	\$11,885.71
Deduct amount received for salvage,	12.40
Net amount paid policy-holders for losses,.....	\$11,873.31
Expenses of adjustment and settlement of losses,...	321.81
Commissions or brokerage,.....	4,779.72
Salaries, \$187.50; and expenses, \$225.09, of special and general agents,.....	412.59
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	7,338.72
Rents,	480.00
Advertising, \$1,714.93; printing and stationery, \$828.13,	2,543.06
Postage, telegrams, telephone and express,.....	862.10
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	91.91
State taxes on premiums,.....	721.72
Insurance department licenses and fees,.....	1,314.35
Hamilton County, Ohio, personal property tax,....	43.54
Georgia bond deposit tax,.....	3.75
Topeka, Kansas, city license tax,.....	12.50
Atlanta, Georgia, city license tax,.....	47.50
Tennessee corporation tax,.....	30.00
Vermont license tax,.....	20.83
Officers' bonds,	40.50
Notary fees,	29.80
Audit of books,	142.50
Journals, etc.,	22.91
Registration of stock,	50.00
Commercial reports,	119.50
Repairs and service,	58.50
Agents' and state bonds,.....	37.50
Traveling expenses,	169.15
Increase of capital stock, viz.:	
Commissions,	3,118.00
General expenses,	209.75
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds,	732.06
Total disbursements,	35,627.57
Balance,	\$273,543.62

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$252,825.38	
Cash in company's office,.....	655.22	
Deposits in trust companies and banks not on interest,	3,108.37	
Deposits in trust companies and banks on interest,	10,500.00	
Agents' balances, under three months due,.....	6,354.65	
Agents' balances, over three months due,.....	100.00	
Total ledger assets, as per balance,.....		\$273,543.62

NON-LEDGER ASSETS.

	Accrued.	
Interest on bonds,	\$3,953.30	
Interest on other assets,	104.28	
Total interest accrued,.....		4,057.58
Market value of bonds over book value (Schedule D),.....		180.45
Gross assets,		\$277,781.65

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	100.00
Total admitted assets,.....	\$277,681.65

LIABILITIES.

Gross claims for losses reported and unadjusted,.....	\$1,019.76
Unearned premiums on fire risks running one year or less,	\$22,986.05
Unearned premiums on fire risks running more than one year,	1,139.13
Total unearned premiums,.....	24,125.18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	424.99
State, county and municipal taxes due or accrued,.....	765.36
Commissions, brokerage and other charges due or to become due to agents and brokers,	790.16
Total liabilities, except capital,.....	\$27,125.45
Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	50,556.20
Surplus as regards policy-holders,.....	250,556.20
Total,	\$277,681.65

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$2,864,724	\$35,747.04
Written or renewed during the year,.....		4,086,912	47,720.30
Totals,		\$6,951,636	\$83,467.34
Deduct those expired and marked off as terminated,		2,881,434	35,545.85
In force at the end of year 1909,.....		\$4,070,202	\$47,921.49
Deduct amount reinsured,.....		0	0
Net amount in force December 31, 1909,.....		\$4,070,202	\$47,921.49

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$3,975,902	\$45,972.10	1-2	\$22,986.05
1907	Three years,	22,850	457.06	1-6	76.18
1908		25,000	500.09	1-2	250.05
1909		36,650	708.31	5-6	590.26
1908		6,000	164.46	7-10	115.12
1909	Five years,	3,800	119.47	9-10	107.52
Totals,		\$4,070,202	\$47,921.49		\$24,125.18

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$3,000.00
Total amount of company's stock owned by the directors at par value?	Answer,	17,900.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$75,500.00
Less \$0 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	0
Net risks written.....	\$75,500.00

Gross premiums received,.....	Fire. \$999.23
Less \$0 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	0
Net premiums received,.....	\$999.23
Losses paid,	0
Losses incurred,	0

Schedule D. Bonds owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
United States, 3%, 1918,.....	\$10,188.84	102	\$10,200.00
COUNTY AND MUNICIPAL BONDS:—			
Cambridge, Ohio, 4½%, 1911,.....	1,009.00	101.01	1,010.10
Cambridge, Ohio, 4½%, 1918-19,.....	11,287.55	105.01	11,363.16
Chardon, Ohio, 4½%, 1925-31,.....	6,346.26	107	6,420.00
Cleveland, Ohio, 4%, 1918,.....	1,000.00	101	1,010.00
Cleveland, Ohio, 5%, 1922,.....	11,092.75	111.85	11,185.00
Cleveland, Ohio, 4½%, 1930,.....	10,319.24	105	10,500.00
Columbus, Ohio, 3½%, 1921,.....	29,656.25	97.57	28,935.00
Columbus, Ohio, 4%, 1916,.....	2,000.00	101	2,020.00
Conneaut, Ohio, 4½%, 1914-18,.....	20,452.36	103.35	20,669.60
Cuyahoga Co., Ohio, 4½%, 1913-18,.....	28,714.41	103.15	28,882.15
Cuyahoga Falls, Ohio, 5%, 1911-26,.....	7,524.56	109.04	7,632.80
Evanston, Ohio, 6%, 1918-24,.....	2,326.52	119.63	2,392.60
Hamilton, Ohio, 4%, 1926,.....	10,283.10	102.49	10,249.00
Lorain, Ohio, 4½%, 1913,.....	2,039.29	102	2,040.00
Madisonville, Ohio, 5%, 1924,.....	2,769.08	112.07	2,801.75
Mahoning Co., Ohio, 4½%, 1913,.....	1,016.88	101	1,010.00
Manchester, Ohio, 5%, 1931-38,.....	4,611.94	117.26	4,690.40
Newark, Ohio, 4½%, 1913-22,.....	10,319.37	103.40	10,340.00
Norwood, Ohio, 4½%, 1911-13,.....	1,473.24	101.34	1,477.08
Norwood, Ohio, 4½%, 1911-18,.....	4,569.51	102.58	4,580.47
Norwood, Ohio, 4½%, 1910-11,.....	1,086.87	100.68	1,085.87
Piqua, Ohio, 3½%, 1925,.....	19,765.15	96	19,200.00
Scio, Ohio, 4½%, 1921-28,.....	7,961.02	106.77	8,007.75
Tiffin, Ohio, 4%, 1916,.....	25,271.74	101.14	25,285.00
Vermilion, Ohio, 5%, 1918-23,.....	9,636.85	109.40	9,846.00
Wapakoneta, Ohio, 5%, 1913,.....	507.86	103	515.00
Wauseon, Ohio, 4½%, 1914, 1916,.....	4,107.44	102.94	4,117.60
West Milton, Ohio, 4½%, 1940-42,.....	5,488.30	110.79	5,539.50
Totals,	\$252,825.38		\$253,005.83

ASSURANCE COMPANY OF AMERICA,

NEW YORK, N. Y.

Commenced Business, April, 1897.

R. BLEECKER RATHBONE, *President*.CHARLES S. CONKLIN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$451,663.04

INCOME.

	Fire.	
Gross prems. received during year,	\$215,758.81	
Deduct reinsurance,		
\$93,888.73		
and return premiums,		
\$32,263.90,	126,152.63	
Received for premiums,.....		\$89,606.18
Gross interest on bonds,.....	\$12,176.98	
Gross interest on deposits,.....	689.86	
Total gross interest,		12,866.84
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,		31.25
Total income,		102,504.27
Sum of both amounts,.....		\$554,167.31

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$13,497.00 occurring in previous years),.....	Fire. \$117,274.32
Deduct amount received for salvage, \$872.61	
and for reins. in other companies, \$54,333.26,	55,205.87

Net amount paid policy-holders for losses,....	\$62,068.45
Expenses of adjustment and settlement of losses,...	1,138.93
Commissions or brokerage,.....	9,353.84
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	7,819.00
Rents,	786.28
Advertising,	92.80
Postage, telegrams, telephone and express,.....	206.26
Maps, including corrections,.....	78.33
Underwriters' boards and tariff associations,.....	277.79
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	864.53
State taxes on premiums,.....	1,326.39
Insurance department licenses and fees,.....	184.00
Interest on borrowed money,.....	3,616.66
Borrowed money repaid,.....	10,000.00
Public auditor,	120.00
Bradstreet's,	125.00
New York Board of Fire Underwriters,.....	161.68
Traveling expenses,	109.85
Sundries,	382.88
Agents' balances charged off,.....	325.85
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	87.50
Total disbursements,	99,126.02
Balance,	\$455,041.29

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$427,470.00
Deposits in trust companies and banks on interest,	6,154.20
Agents' balances, under three months due,.....	16,420.23
Agents' balances, over three months due,.....	4,996.86
Total ledger assets, as per balance,.....	\$455,041.29

ASSURANCE COMPANY OF AMERICA.

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	3,240.52
Gross assets,	<u>\$458,281.81</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$4,996.86
Book value of bonds over market value (Sched. D),	<u>49,995.00</u>
Total,	54,991.86
Total admitted assets,.....	<u>\$403,289.95</u>

LIABILITIES.

Gross claims for losses reported and unadjusted,..	\$19,243.00
Gross claims for losses resisted,.....	<u>9,389.00</u>
Total,	\$28,632.00
Deduct reinsurance due or accrued,.....	<u>11,304.00</u>
Net amount of unpaid losses and claims,.....	\$17,328.00
Unearned premiums on fire risks running one year or less,	\$38,598.87
Unearned premiums on fire risks running more than one year,	<u>2,885.70</u>
Total unearned premiums,.....	41,484.57
Interest due or accrued on borrowed money,.....	400.00
State, county and municipal taxes due or accrued,.....	2,029.38
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	2,247.47
Due and to become due for borrowed money,.....	<u>40,000.00</u>
Total liabilities, except capital,.....	\$103,489.42
Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	<u>99,800.53</u>
Surplus as regards policy-holders,.....	299,800.53
Total,	<u>\$403,289.95</u>

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$10,303,948	\$140,402.28
Written or renewed during the year,.....		19,897,725	215,758.81
Totals,		\$30,201,673	\$356,161.09
Deduct those expired and marked off as terminated,		16,046,217	198,947.74
In force at the end of year 1909,.....		\$14,155,456	\$158,213.35
Deduct amount reinsured,.....		6,926,370	77,552.77
Net amount in force December 31, 1909,.....		\$7,229,086	\$80,660.58

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$7,077,366	\$77,197.74	1-2	\$38,598.87
1909	Three years,	151,720	3,462.84	5-6	2,885.70
Totals,		\$7,229,086	\$80,660.58		\$41,484.57

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	95,750.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$125,080.00
Less \$7,000.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	7,000.00
Net risks written,.....	\$118,080.00
Gross premiums received,.....	\$1,301.22
Less \$75.78 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	75.78
Net premiums received,.....	\$1,225.44

	Fire.
Losses paid,	\$272.60
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,	\$272.60
Losses incurred,	\$272.60
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,	\$272.60

Schedule D. Bonds owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
New York City, 3%, 1925,	\$101,250.00	89	\$89,000.00
New York City, 3½%, 1927,	110,400.00	94½	94,500.00
New York City, 3½%, 1928,	25,437.50	94½	23,625.00
New York City, 3½%, 1940,	55,437.50	92½	46,250.00
New York City, 3½%, 1910,	30,000.00	100	30,000.00
RAILROAD BONDS:—			
Chicago & Alton, 3%, 1949,	16,182.50	78	15,700.00
Lake Shore & M. S., 4%, 1928,	19,750.00	95	19,000.00
Metropolitan Street, 4%, 2002,	18,450.00	63	12,600.00
Richmond & D., 5%, 1927,	11,100.00	100	10,000.00
St. L., I. Mt. & S., 4%, 1929,	19,162.50	88	17,600.00
Scioto V. & N. E., 4%, 1989,	20,300.00	96	19,200.00
Totals,	\$427,470.00		\$377,475.00

THE BEN FRANKLIN INSURANCE COMPANY OF THE CITY OF
ALLEGHENY,

ALLEGHENY, PA.

Commenced Business, June, 1866.

SAMUEL MCKNIGHT, *President.*

WILLIAM A. FORD, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$803,614.95

INCOME.

	Fire.	
Gross prems. received during year,	\$643,916.70	
Deduct reinsurance,		
\$49,809.67,		
and return premiums,		
\$100,000.77,	149,810.44	
Received for premiums,.....		\$494,106.26
Gross interest on mortgage loans,...	\$39,387.40	
Gross interest on deposits,.....	228.04	
Gross rents from company's prop- erty, including \$3,600.00 for com- pany's occupancy of its own bldgs.,	4,186.50	
Total gross interest and rents,.....		43,801.94
Total income,		537,908.20
Sum of both amounts,.....		\$1,341,523.15

DISBURSEMENTS.

Fire.

Gross amount paid policy-holders for losses (including \$34,693.95 occurring in previous years),.....	\$268,800.02
Deduct amount received for salvage, \$2,052.07,	
and for reins. in other companies, \$18,091.27,	20,143.34
Net amount paid policy-holders for losses,.....	\$248,656.68
Expenses of adjustment and settlement of losses,...	3,953.66
Commissions or brokerage,.....	140,977.27
Allowances to local agencies for miscellaneous agency expenses,	8,628.37
Salaries, \$4,500.00, and expenses, \$2,152.46, of special and general agents,.....	6,652.46
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	16,415.98
Rents, including \$3,600.00 for company's occupancy of its own buildings,.....	5,650.00
Advertising, \$2,606.55; printing and stationery, \$4,076.50,	6,682.05
Postage, telegrams, telephone and express,.....	1,064.09
Furniture and fixtures,.....	1,418.27
Maps, including corrections,.....	1,337.18
Underwriters' boards and tariff associations,.....	1,966.62
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	3,947.40
Inspections and surveys,.....	297.03
Repairs and expenses (other than taxes) on real estate,	260.50
Taxes on real estate,.....	797.00
State taxes on premiums,.....	4,364.80
Insurance department licenses and fees,.....	2,467.20
Tax on capital stock,.....	1,200.00
Sundry city licenses,.....	514.52
Miscellaneous home office expenses,.....	760.12
Interest on borrowed money,.....	166.60
Paid stockholders for interest or dividends,.....	32,000.00
Agents' balances charged off,.....	52.89
Total disbursements,	490,230.69
Balance,	\$851,292.46

LEDGER ASSETS.

Book value of real estate,.....	\$84,106.34	
Mortgage loans on real estate,.....	664,070.00	
Cash in company's office,.....	9,858.34	
Deposits in trust companies and banks on interest,	28,420.88	
Agents' balances, under three months due,.....	62,711.46	
Agents' balances, over three months due,.....	1,925.44	
Deposit with Philadelphia Underwriters Assoc.,....	200.00	
Total ledger assets, as per balance,.....		\$851,292.46

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$1,138.50	\$9,599.46	
Rents on company's prop'ty or lease,	81.00	.....	
Total interest and rents due and accrued,	\$1,219.50	\$9,599.46	10,818.96
Gross assets,			\$862,111.42

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	1,925.44
Total admitted assets,.....	\$860,185.98

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$18,155.71	
Gross claims for losses reported and unadjusted,...	30,531.53	
Total,	\$48,687.24	
Deduct reinsurance due or accrued,.....	6,631.07	
Net amount of unpaid losses and claims,.....		\$42,056.17
Unearned premiums on fire risks running one year or less,	\$154,977.24	
Unearned premiums on fire risks running more than one year,	255,415.27	
Total unearned premiums,.....		410,392.51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		1,595.60
State, county and municipal taxes due or accrued,.....		3,717.32
Commissions, brokerage and other charges due or to become due to agents and brokers,		900.44
Return premiums,		148.37
Total liabilities, except capital,.....		\$458,819.41

Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	201,366.57

Surplus as regards policy-holders,.....	401,366.57
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Total,	\$860,185.98
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$69,166,108		\$811,205.81
Written or renewed during the year,.....	54,155,915		643,916.70
Totals,	\$123,322,023		\$1,455,182.51
Deduct those expired and marked off as term.,..	48,953,805		601,812.57
In force at the end of year 1909,.....	\$74,368,218		\$853,369.94
Deduct amount reinsured,.....	5,631,720		69,169.44
Net amount in force, December 31, 1909,....	\$68,736,498		\$784,200.50

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$24,302,385	\$306,954.48	1-2	\$154,977.24
1908	Two years,	809,063	7,661.63	1-4	1,915.41
1909		836,901	8,055.06	3-4	6,041.30
1907	Three years,	10,133,160	107,070.46	1-6	17,845.08
1908		11,649,983	120,818.40	1-2	60,409.20
1909		13,425,075	135,531.31	5-6	112,942.76
1906	Four years,	122,141	1,502.07	1-8	187.76
1907		199,093	1,993.41	3-8	747.53
1908		272,453	2,888.13	5-8	1,805.08
1909		219,029	2,703.48	7-8	2,365.54
1905	Five years,	688,290	8,945.77	1-10	894.58
1906		1,073,515	13,556.59	3-10	4,066.98
1907		1,513,945	19,527.94	1-2	9,763.97
1908		1,279,872	15,812.56	7-10	11,068.79
1909		2,211,593	28,179.21	9-10	25,361.29
Totals.		\$68,736,498	\$784,200.50		\$410,392.51

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$15,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	66,000.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	14,450.00
Total amount loaned to stockholders not officers?	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company and now in force?	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$668,323.00
Less \$116,735 risks canceled, and \$36,818 reinsurance in companies authorized in Connecticut,	153,553.00
Net risks written,	\$509,770.00
Gross premiums received,	\$6,841.35
Less \$1,395.08 return premiums, and \$294.28 premiums for reinsurance in companies authorized in Connecticut,	1,689.36
Net premiums received,	\$5,151.99
Losses paid,	\$508.63
Less losses on risks reinsured in companies authorized in Conn.,	7.50
Net losses paid,	\$501.13
Losses incurred,	\$959.33
Less losses on risks reinsured in companies authorized in Conn.,	7.50
Net losses incurred,	\$951.83

BOSTON INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, January, 1874.

RANSOM B. FULLER, *President.*FREEMAN NICKERSON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,000,000.00
Amount of ledger assets December 31, 1908,.....	\$5,410,793.36

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received during the year,...	\$2,230,066.15	\$1,863,200.29	
Deduct reinsurance, \$601,829.40, and return prems., \$634,828.00,	882,236.59	354,420.81	
Received for prems.,	\$1,347,829.56	\$1,508,779.48	\$2,856,609.04
Gross interest on mortgage loans,...		\$47,754.90	
Gross interest on collateral loans,...		2,831.33	
Gross interest on bonds and divi- dends on stocks,.....		164,064.69	
Gross interest on deposits,.....		9,102.02	
Gross interest from all other sources,		1,784.20	
Gross rents from company's property,		90.00	
Total gross interest and rents,.....			225,627.14
Profit home office agency,.....			1,461.55
Contingent salvage,			650.00
Rebate national bank tax,.....			2,689.25
National Bank of Republic, Boston, dividend in liquidation,			3,750.00
Continental National Bank, Boston, dividend in liquidation,			600.00
Agents' balances previously charged off,.....			99.73

Gross profit on sale or maturity of ledger assets, viz.:

Real estate,	\$561.67	
Bonds,	317.51	
Stocks,	8,095.15	8,974.33
Total income,		3,100,461.04
Sum of both amounts,		\$8,511,254.40

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$259,501.84 occur- ring in previous years),	Fire.	Marine and Inland.	
	\$684,833.76	\$1,028,320.75	
Deduct amount re- ceived for salvage, \$80,283.26, and for reins. in other companies, \$338,201.27,	169,043.11	249,441.42	
Net amount paid pol- icy-holders for losses,	\$515,790.65	\$778,879.33	\$1,294,669.98
Expenses of adjustment and settlement of losses, ..			26,231.79
Commissions or brokerage,			595,731.65
Allowances to local agencies for miscellaneous agency expenses,			13,596.55
Salaries, \$23,516.31, and expenses, \$44,492.73, of special and general agents,			68,009.04
Salaries, fees and all other charges of officers, directors, trustees and home-office employees, ...			160,831.50
Rents,			19,703.29
Advertising, \$4,495.09; printing and stationery, \$14,807.54,			19,302.63
Postage, telegrams, telephone and express,			10,239.51
Legal expenses,			797.07
Furniture and fixtures,			5,613.60
Maps, including corrections,			2,823.98
Underwriters' boards and tariff associations,			14,890.49
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,			12,483.37
Inspections and surveys,			2,627.47
Expense of mortgage,			75.00
Repairs and expenses (other than taxes) on real estate,			404.48

Taxes on real estate,.....	772.45	
State taxes on premiums,.....	26,069.15	
Insurance department licenses and fees,.....	6,524.96	
Municipal and county taxes,.....	2,069.46	
Franchise tax,	2,689.25	
Investment expense,	33.36	
Loss on foreclosure mortgage,.....	255.78	
Mercantile reports,	410.00	
Architect charges,	250.00	
Entertainment, presents and meals,.....	4,356.95	
Expenses of branch offices,.....	2,804.00	
Cost of collection of reinsurance contract,.....	989.66	
Miscellaneous,	755.06	
Automobile,	1,552.65	
Exchange,	392.38	
Audit,	410.00	
Premiums on bonds and insurance,.....	175.85	
Safe deposit vault,.....	75.00	
Signing policies,	32.50	
Paid stockholders for interest or dividends,.....	300,000.00	
Agents' balances charged off,.....	3,983.04	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	\$478.37	
Stocks,	717.45	1,195.82
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate,	7,600.00	
Total disbursements,		2,611,428.70
Balance,		\$5,899,825.70

LEDGER ASSETS.

Book value of real estate,.....	\$40,129.55	
Mortgage loans on real estate,.....	720,100.00	
Loans secured by collateral (Schedule C),.....	64,100.00	
Book value of bonds, \$1,313,324.51, and stocks, \$2,833,696.06 (Schedule D),.....	4,147,020.57	
Cash in company's office,.....	11,348.57	
Deposits in trust companies and banks not on int.,	766.01	
Deposits in trust companies and banks on interest,	372,563.78	
Agents' balances, under three months due,.....	461,944.52	
Agents' balances, over three months due,.....	17,154.03	
Bills receivable, taken for marine and inland risks,	59,589.27	
Bills receivable, taken for fire risks,.....	415.41	
Deposited with underwriters' boards,.....	700.00	
Reinsurance due on losses paid,.....	3,581.99	
Atlantic Mutual scrip,.....	410.00	
Total ledger assets, as per balance,.....		\$5,899,825.70

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$2,585.00	\$2,559.77	
Interest on bonds,.....		19,156.34	
Interest on collateral loans,.....	1,218.00	68.67	
Total interest due and accrued,	\$3,803.00	\$21,784.78	25,587.78
Market value of bonds and stocks over book value (Schedule D),...			377,739.68
Reinsurance return premiums due,.....			147.27
Gross assets,			\$6,303,300.43

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$17,154.03	
Bills receivable, past due, taken for marine, inland and fire risks,.....	3,192.47	
Book value of real estate over market value,.....	129.55	
Deposited with fire boards,.....	700.00	
Reinsurance return premiums due,.....	15,535.23	
Total,		36,711.28
Total admitted assets,.....		\$6,266,589.15

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$31,407.54	
Gross claims for losses reported and unadjusted,..	332,069.22	
Gross claims for losses resisted,.....	35,715.22	
Totals,	\$399,191.98	
Deduct reinsurance due or accrued,.....	67,965.76	
Net amount of unpaid losses and claims,.....		\$331,226.22
Unearned premiums on fire risks running one year or less,	\$455,088.92	
Unearned premiums on fire risks running more than one year,	809,943.19	
Unearned premiums on inland navigation risks,...	509,493.91	
Unearned premiums on unexpired marine risks,....	39,748.76	
Total unearned premiums,.....		1,814,274.78
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,..		2,553.41
State, county and municipal taxes due or accrued,.....		20,983.34
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		60,187.50
Contingent salvage,.....		3,627.50
Total liabilities, except capital,.....		\$2,232,862.75

Capital paid up in cash,.....	\$1,000,000.00
Surplus over all liabilities,.....	3,033,736.40

Surplus as regards policy-holders,..... 4,033,736.40

Total,	\$6,266,589.15
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$6,747.73

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$240,803,714	\$2,265,180.97
Written or renewed during the year,.....		221,323,509	2,230,066.15
Totals,		\$462,127,223	\$4,495,247.12
Deduct those expired and marked off as term.,....		164,003,393	1,624,055.39
In force at the end of year 1909,.....		\$298,123,830	\$2,871,191.73
Deduct amount reinsured,.....		55,297,849	533,438.90
Net amount in force December 31, 1909,.....		\$242,825,981	\$2,337,752.83

	MARINE AND INLAND.	Risks.	Premiums.
In force December 31, 1908,.....		\$31,727,172	\$951,635.95
Written or renewed during the year,.....		156,651,070	1,863,200.29
Totals,		\$188,378,242	\$2,814,836.24
Deduct those expired and marked off as term.,...		152,253,502	1,734,933.70
In force at the end of year 1909,.....		\$36,124,740	\$1,079,902.54
Deduct amount reinsured,.....		404,705	21,165.95
Net amount in force December 31, 1909,.....		\$35,720,035	\$1,058,736.59

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$82,502,755	\$910,177.84	1-2	\$455,088.92
1908	Two years,	983,580	5,706.72	1-4	1,426.68
1909		934,576	6,306.17	3-4	4,729.63
1907		28,315,089	223,259.68	1-6	37,209.95
1908	Three years,	31,748,078	247,468.93	1-2	123,734.46
1909		43,449,335	365,985.89	5-6	304,983.24
1906		494,250	4,404.49	1-8	550.56
1907	Four years,	431,036	3,864.07	3-8	1,449.03
1908		676,927	5,516.96	5-8	3,448.10
1909		822,154	7,954.60	7-8	6,900.30

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1906	Five years,	7,018,573	70,270.26	1-10	7,027.03
1906		9,128,030	95,975.03	3-10	28,792.50
1907		9,562,668	96,416.81	1-2	48,208.40
1908		11,257,181	117,912.70	7-10	82,538.89
1909		15,501,749	176,532.68	9-10	158,879.42
Totals,		\$242,825,981	\$2,337,752.83		\$1,265,032.11

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$150,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	124,900.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	12,100.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company? <i>Answer, 2,026 shares of the Old Colony Insurance Company.</i>		
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$6,804,443.00
Less \$991,573.00 risks canceled, and \$1,041,286 reinsurance in companies authorized in Connecticut,.....	2,032,859.00
Net risks written,.....	\$4,771,584.00
Gross premiums received,.....	\$74,085.70
Less \$8,776.01 return premiums, and \$12,195.09 premiums for reinsurance in companies authorized in Connecticut,.....	20,971.10
Net premiums received,.....	\$53,114.60
Losses paid,	\$19,342.63
Less losses on risks reinsured in companies authorized in Conn.,	1,387.82
Net losses paid,.....	\$17,954.81
Losses incurred,	\$19,770.28
Less losses on risks reinsured in companies authorized in Conn.,	2,933.01
Net losses incurred,.....	\$16,837.27

MARINE AND INLAND.

Gross risks written.....	\$2,708,780.00
Less \$538,800.00 risks canceled, and \$0 reinsurance in companies authorized in Connecticut.....	538,800.00
Net risks written.....	\$2,169,980.00
Gross premiums received.....	\$44,604.13
Less \$8,127.53 return premiums, and \$0 premiums for reinsurance in companies authorized in Connecticut.....	8,127.53
Net premiums received.....	\$36,476.60
Losses paid,	\$6,790.90
Less losses on risks reinsured in companies authorized in Conn..	0
Net losses paid.....	\$6,790.90
Losses incurred,	\$6,780.90
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred.....	\$6,780.90

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
70 shs. Bangor & Aroostook R. R. Co.,	\$7,000.00	\$7,000.00	\$20,000.00
10 " Aroostook Construction Co. (Stock Trust Cert.),....	1,000.00	62,000.00	
20 " Northern Telegraph Co.....	2,000.00	2,000.00	
2000 " Bangor Inv. Co. (par \$1.00).	2,000.00	2,000.00	
4 " Union Ins. Co., Bangor,....	400.00	1,100.00	600.00
850 " New River Co. (pref.),....	85,000.00	68,000.00	40,000.00
Personal property,	5,000.00	5,000.00	3,500.00
Total,	\$102,400.00	\$147,100.00	\$64,100.00

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
City of Boston, 4%, 1910.....	\$9,808.34	100	\$10,000.00
City of Boston, 4%, 1920.....	50,565.00	102	51,000.00
City of Boston, 4%, 1921.....	51,062.50	102	51,000.00
City of Boston, 4%, 1921.....	102,750.00	102	102,000.00
City of Fall River, 4%, 1916.....	25,187.50	101	25,250.00.
State of Georgia, 4½%, 1915.....	2,280.00	105	2,100.00
State of Georgia, 4½%, 1915.....	3,420.00	105	3,150.00
State of Georgia, 3½%, 1918.....	1,067.50	100	1,000.00
State of Georgia, 3½%, 1920.....	3,232.50	99	2,970.00

	Book Value.	Rate.	Market Value.
State of Georgia, 3½%, 1928,.....	1,102.50	99	990.00
State of Massachusetts, 3½%, 1928,.....	12,495.60	104	12,480.00
State of Massachusetts, 3½%, 1946,.....	13,832.00	107	13,910.00

RAILROAD BONDS:—

Albany & Susquehanna, 3½%, 1946,.....	10,164.80	101	10,100.00
Atch., Topeka & Santa Fé, 4%, 1995,.....	39,876.07	100	56,000.00
Atch., Topeka & Santa Fé, 4%, 1995,.....	21,931.36	94	28,200.00
Boston Elevated, 4%, 1935,.....	50,900.00	100	50,000.00
Boston & Albany, 4%, 1913,.....	49,825.00	100	50,000.00
Boston & Lowell, 4%, 1932,.....	25,500.00	100	25,000.00
Boston & Maine, 4%, 1926,.....	48,375.00	99	49,500.00
Chic., Burl. & Quincy, 4%, 1922,.....	4,000.00	100	4,000.00
Fitchburg, 4%, 1925,.....	51,125.00	99	49,500.00
Fitchburg, 4%, 1927,.....	10,687.50	99	9,900.00
Fitchburg, 4½%, 1928,.....	53,312.50	106	53,000.00
Illinois Cent. (Louisv. Div.), 3½%, 1953,	23,750.00	89	22,250.00
Maine Central, 4%, 1914,.....	49,687.50	100	50,000.00
N. Y. Cent. & Hudson River, 3½%, 1998,..	17,662.50	81	16,200.00
N. Y. Cent. & Hudson River, 3½%, 1998,..	26,887.50	81	24,300.00
N. Y., N. H. & H., 6%, 1948,.....	41,703.80	134	55,878.00
N. Y., N. H. & H., 3½%, 1956,.....	37,500.00	102	38,250.00
Old Colony, 4%, 1925,.....	16,462.50	100	15,000.00
Old Colony, 3½%, 1932,.....	32,725.00	93	32,550.00
Oregon Short Line, 6%, 1922,.....	10,000.00	117	11,700.00
Oregon Short Line, 5%, 1946,.....	600.00	113	566.00
Southern Pacific, 4%, 1929,.....	7,654.87	106	8,480.00
Southern, 4%, 1951,.....	2,510.22	87	1,740.00
St. Louis & San Francisco, 5%, 1927,....	22,437.50	89	22,250.00
West End Street, 4%, 1915,.....	25,000.00	100	25,000.00
West End Street, 4%, 1932,.....	25,000.00	100	25,000.00
West Shore, 4%, 2361,.....	5,175.00	102	5,100.00
Wisconsin Central, 4%, 1949,.....	11,718.33	94	11,280.00

MISCELLANEOUS BONDS:—

Clyde Steamship Co., 5%, 1931,.....	144,399.12	96	144,000.00
Eastern Steamship Co., 5%, 1927,.....	50,000.00	99	49,500.00
Mallory Steamship Co., 5%, 1932,.....	96,250.00	90	90,000.00

NOTES RECEIVABLE:—

Nantasket Beach Steamboat Co., 6%, 1910,	25,000.00	100	25,000.00
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RAILROAD STOCKS:—

500 shs. Boston & Albany,.....	102,501.78	230	115,000.00
2250 " Boston Elevated,	282,834.28	135	303,750.00
100 " Boston & Lowell,.....	16,412.50	229	22,900.00

	Book Value.	Rate.	Market Value.
500 shs. Boston & Maine, com.,.....	79,972.73	149	74,500.00
340 " Canadian Pacific, com.,.....	60,197.50	182	61,880.00
300 rights Canadian Pacific,.....	.....	9½	2,850.00
400 shs. Chic., Mil. & St. Paul, com.,.....	45,024.29	158	63,200.00
300 " Chic., Mil. & St. Paul, pref.,.....	40,085.63	172	51,600.00
75 " Conn. & Passumpsic River, pref.,...	10,338.25	139	10,425.00
750 " Delaware & Hudson,.....	138,371.87	185	138,750.00
250 " Fitchburg, pref.,	20,808.38	132	33,000.00
50 " Manchester & Lawrence,.....	12,582.50	240	12,000.00
1361 " N. Y. Central & Hudson River,...	165,295.93	127	172,847.00
1356 rights N. Y. Cent. & Hud. River,.....	.....	6 3-16	8,390.25
1500 shs. N. Y., New Haven & Hartford,...	260,905.69	158	237,000.00
100 " Northern Pacific,	13,812.50	146	14,600.00
525 " Old Colony,	96,637.51	198	103,950.00
4500 " Pennsylvania (par \$50),.....	284,889.74	137	308,250.00
250 " Southern Pacific, com.,.....	30,668.75	137	34,250.00
100 " Union Pacific, com.,.....	17,587.50	206	20,600.00

BANK STOCKS:—

100 shs. Atlantic, Boston, Mass.,.....	15,593.00	150	15,000.00
100 " Brookline, Brookline, Mass.,.....	10,000.00	200	20,000.00
300 " First, Boston, Mass.,.....	56,663.00	371	111,300.00
100 " (equity in) First, Salem, (in liq.),	6,793.13	...	1,000.00
17 " Grand, Marblehead, Mass.,.....	2,040.00	115	1,955.00
100 " Mercantile, Salem, Mass.,.....	12,285.37	105	10,500.00
500 " Merchants, Boston, Mass.,.....	87,769.13	252	126,000.00
100 " Merchants, Salem, Mass., (par \$50),	6,822.75	83	8,300.00
100 " Merchants, Worcester, Mass.,.....	15,000.00	170	17,000.00
200 " Shawmut, Boston, Mass.,.....	30,000.00	331	66,200.00
300 " State, Boston, Mass.,.....	39,886.08	182	54,600.00
50 " (eq'ty in) Tremont, B'ton (in liq.),	2,556.50	...	50.00
154 " Webster & Atlas, Boston, Mass.,...	21,108.50	180	27,720.00

MISCELLANEOUS STOCKS:—

300 shs. Amer. Sugar Refining Co., pref.,...	38,414.01	124	37,200.00
2000 " American Telep. & Teleg. Co.,.....	248,913.51	143	236,000.00
800 " Edison Electric Ill. Co.,.....	184,061.65	252	201,600.00
100 " General Electric Co.,.....	15,412.50	161	16,100.00
2026 " Old Colony Insur. Co.,.....	311,738.30	150	303,900.00
500 " Pullman Company,	49,211.25	190	95,000.00
5 " Underwriters' Salvage Co.,.....	500.00	100	500.00

Totals,	\$4,147,020.57		\$4,524,760.25
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BUFFALO COMMERCIAL INSURANCE COMPANY,

BUFFALO, N. Y.

Commenced Business, April, 1896.

CHARLES GROBEN, *President.*

GEO. H. HOPHEINS, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$638,109.08

INCOME.

	Fire.	
Gross prems. received during year,	\$422,961.52	
Deduct reinsurance,		
\$7,990.85,		
and return premiums,		
\$71,094.82,	79,085.67	
Received for premiums,.....	\$343,875.85	
Gross interest on mortgage loans,..	\$8,065.84	
Gross interest on bonds,.....	13,895.69	
Gross interest on deposits,.....	2,673.93	
Gross rents from company's prop'ty,	180.00	
Total gross interest and rents,.....	24,815.46	
Agents' balances previously charged off,.....	40.78	
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	24.10	
Gross increase, by adjustment, in book value of		
ledger assets, viz.:		
Bonds,	461.20	
Total income,		369,217.39
Sum of both amounts,.....		\$1,007,326.47

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$12,382.14 occurring in previous years),.....	Fire. \$177,697.77
Deduct amount received for salvage, \$3,202.43,	
and for reins. in other companies, \$2,830.49,	6,032.92
Net amount paid policy-holders for losses,....	\$171,664.85
Expenses of adjustment and settlement of losses, ..	3,421.00
Commissions or brokerage,.....	92,078.59
Allowances to local agencies for miscellaneous agency expenses,	23.75
Salaries, \$3,251.73, and expenses, \$2,324.92, of special and general agents,.....	5,576.65
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	13,316.00
Rents,	1,299.98
Advertising, \$507.53; printing and stationery, \$1,240.87,	1,748.40
Postage, telegrams, telephone and express,.....	2,387.59
Legal expenses,	426.34
Furniture and fixtures,.....	198.63
Maps, including corrections,.....	1,116.02
Underwriters' boards and tariff associations,.....	1,905.55
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	3,406.57
Inspections and surveys,.....	1,171.12
Repairs and expenses (other than taxes) on real estate,	14.09
Taxes on real estate,.....	68.67
State taxes on premiums,.....	4,599.70
Insurance department licenses and fees,.....	1,500.30
City licenses,	535.15
City taxes,	496.57
Fire marshal taxes,.....	274.64
Firemen's relief associations,.....	223.79
Publishing statements,	249.59
Lighting,	141.80
Premiums on surety bonds,.....	116.50
Premiums on fire insurance, office furniture, etc.,..	18.60
Newspapers and periodicals,.....	43.00
Notary certificates,	4.50
Rent of safe in safety deposit vault,.....	5.00
Bradstreet's reports,	22.50
Lunches for clerks working nights,.....	17.50
Sundry office supplies,.....	93.80

Bank exchange,	50.56	
Paid stockholders for interest or dividends,.....	16,000.00	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate,	\$16.08	
Bonds,	4,323.95	4,340.03
Total disbursements,		328,554.33
Balance,		\$678,772.14

LEDGER ASSETS.

Book value of real estate,.....	\$3,500.00	
Mortgage loans on real estate,.....	145,215.00	
Book value of bonds (Schedule D),.....	383,884.50	
Cash in company's office,.....	1,116.41	
Deposits in trust companies and banks not on int.,	6,639.05	
Deposits in trust companies and banks on interest,	92,757.65	
Agents' balances, under three months due,.....	45,126.57	
Agents' balances, over three months due,.....	532.96	
Total ledger assets, as per balance,.....		\$678,772.14

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$38.42	
Interest on bonds,.....	2,491.52	
Total interest accrued,.....		2,579.94
Market value of bonds over book value (Schedule D),.....		1,245.50
Gross assets,		\$682,597.58

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909,	532.96
Total admitted assets,.....	\$682,064.62

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$2,078.56	
Gross claims for losses reported and unadjusted,...	20,398.97	
Gross claims for losses resisted,.....	2,000.00	
Total amount of unpaid losses and claims,.....		\$24,477.53
Unearned premiums on fire risks running one year or less,	\$120,956.76	
Unearned premiums on fire risks running more than one year,.....	165,154.48	
Total unearned premiums,.....		286,111.24

State, county and municipal taxes due or accrued,.....	4,400.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	233.24
Return premiums, \$41.85; reinsurance premiums, \$324.91,.....	366.76
Contingent reserve,	10,000.00
Total liabilities, except capital,.....	\$325,588.77
Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	156,475.85
Surplus as regards policy-holders,.....	356,475.85
Total,	\$682,064.62

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$50,033,081	\$554,185.46	
Written or renewed during the year,.....	36,441,286	422,961.52	
Totals,	\$86,474,367	\$977,146.98	
Deduct those expired and marked off as term.,..	34,055,350	404,845.98	
In force at the end of year 1909,.....	\$52,419,017	\$572,301.00	
Deduct amount reinsured,.....	1,466,678	14,524.97	
Net amount in force December 31, 1909,.....	\$50,952,339	\$557,776.03	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$19,192,551	\$241,913.52	1-2	\$120,956.76
1908	Two years,	145,561	1,354.61	1-4	338.65
1909		161,405	1,603.28	3-4	1,202.46
1907		7,736,393	67,538.07	1-6	11,256.34
1908	Three years,	7,780,482	65,570.56	1-2	32,785.28
1909		9,008,186	78,115.34	5-6	65,096.12
1906		83,674	753.50	1-8	94.19
1907	Four years,	117,363	1,119.70	3-8	419.89
1908		79,550	678.33	5-8	423.95
1909		91,300	962.39	7-8	842.09
1905	Five years,	946,462	13,709.75	1-10	1,370.98
1906		1,389,128	20,356.68	3-10	6,107.00
1907		1,406,519	21,652.89	1-2	10,826.45
1908	Five years,	1,273,332	19,057.92	7-10	13,340.54
1909		1,540,433	23,389.49	9-10	21,050.54
Totals.		\$50,952,339	\$557,776.03		\$286,111.24

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$20,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	51,500.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	4,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....		No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$945,470.00
Less \$149,381.00 risks canceled, and \$40,183.00 reinsurance in companies authorized in Connecticut,.....	189,564.00
Net risks written,.....	\$755,906.00
Gross premiums received,.....	\$10,519.07
Less \$1,318.07 return premiums, and \$357.90 premiums for reinsurance in companies authorized in Connecticut,.....	1,675.97
Net premiums received,.....	\$8,843.10
Losses paid,	\$5,909.43
Less losses on risks reinsured in companies authorized in Conn.,	5.50
Net losses paid,.....	\$5,903.93
Losses incurred,	\$5,798.18
Less losses on risks reinsured in companies authorized in Conn.,	5.50
Net losses incurred,.....	\$5,792.68

Schedule D. Bonds owned by the Company.

COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Erie County, N. Y., 4%, 1929,.....	\$14,245.00	102	\$14,280.00
City of Buffalo, N. Y., 3½%, 1911,.....	55,000.00	100	55,000.00
“ “ “ 3½%, 1912,.....	4,945.00	99	4,950.00
“ “ “ 3½%, 1913,.....	9,865.00	99	9,900.00
“ “ “ 3½%, 1914,.....	4,920.00	99	4,950.00
“ “ “ 3½%, 1915,.....	4,908.50	98	4,900.00
“ “ “ 3½%, 1916,.....	9,795.00	98	9,800.00

	Book Value.	Rate.	Market Value.
City of Buffalo, N. Y., 3½%, 1919,.....	4,866.00	98	4,900.00
“ “ “ 3½%, 1922,.....	9,650.00	97	9,700.00
“ “ “ 3½%, 1923,.....	9,650.00	97	9,700.00
“ “ “ 4%, 1919,.....	5,062.50	101	5,050.00
“ “ “ 4%, 1920,.....	5,062.50	102	5,100.00
“ “ “ 4%, 1921,.....	5,062.50	102	5,100.00
“ “ “ 4%, 1922,.....	5,062.50	102	5,100.00
“ “ “ 4%, 1923,.....	5,062.50	102	5,100.00
“ “ “ 4%, 1928,.....	50,875.00	102	51,000.00
“ “ “ 4%, 1929,.....	25,437.50	103	25,750.00
City of New York, N. Y., 3½%, 1917,....	24,250.00	97	24,250.00
“ “ “ 3½%, 1928,....	23,412.50	94	23,500.00
“ “ “ 3½%, 1929,....	9,340.00	93	9,300.00
“ “ “ 3½%, 1954,....	36,000.00	90	36,000.00

RAILROAD BONDS:—

Atlantic Coast Line, 4%, 1952,.....	9,500.00	96	9,600.00
Chic. Mil. & St. Paul, 5%, 1921,.....	10,800.00	109	10,900.00
Wabash, 5%, 1939,.....	11,200.00	113	11,300.00
West Shore, 4%, 2361,.....	10,100.00	102	10,200.00
Union Pacific, 4%, 2008,.....	9,725.00	98	9,800.00
Delaware & Hudson Co., 4%, 1943,.....	10,087.50	100	10,000.00

Totals,	\$383,884.50		\$385,130.00
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BUFFALO-GERMAN INSURANCE COMPANY,

BUFFALO, N. Y.

Commenced Business, February, 1867.

JOHN G. WICKES, *President.*

O. A. GEORGE, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00
Amount of ledger assets December 31, 1908,.....	\$2,342,560.74

INCOME.

	Fire.	
Gross prems. received during year,	\$752,830.06	
Deduct reinsurance,		
\$19,065.38,		
and return premiums,		
\$132,500.09,	151,565.47	
Received for premiums,.....		\$601,264.59
Gross interest on mortgage loans,..	\$19,165.88	
Gross interest on collateral loans,...	625.00	
Gross interest on bonds,.....	51,842.16	
Gross interest on deposits,.....	4,589.26	
Gross rents from company's prop- erty, including \$4,000.00 for com- pany's occupancy of its own bldgs.,	30,414.16	
Total gross interest and rents,.....		106,836.46
Agents' balances previously charged off,.....		36.49
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,		494.29
Total income,		708,431.83
Sum of both amounts,.....		\$3,050,992.57

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$16,758.01 occurring in previous years),.....	\$266,653.95
Deduct amount received for salvage, \$3,196.21,	
and for reins. in other companies, \$7,430.68,	10,626.89
Net amount paid policy-holders for losses,....	\$256,027.06
Expenses of adjustment and settlement of losses,..	4,498.78
Commissions or brokerage,.....	157,745.98
Salaries, \$8,947.27, and expenses, \$4,898.34, of special and general agents,.....	13,845.61
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	36,546.13
Rent for company's occupancy of its own buildings, Advertising, \$1,282.58; printing and stationery, \$3,003.15,	4,000.00
Postage, telegrams, telephone and express,.....	4,285.73
Legal expenses,	4,018.82
Furniture and fixtures,.....	1,061.18
Maps, including corrections,.....	282.95
Underwriters' boards and tariff associations,.....	2,407.60
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	4,026.13
Inspections and surveys,.....	5,079.55
Repairs and expenses (other than taxes) on real estate,	2,092.22
Taxes on real estate,.....	7,474.70
State taxes on premiums,.....	10,608.56
Insurance department licenses and fees,.....	8,961.98
City licenses,	1,779.75
City taxes, agencies,.....	848.84
Insurance and local papers,.....	1,340.07
Publishing,	134.60
Bradstreet's,	273.49
Light and water,.....	200.00
Surety bonds,	179.34
Vault rent,	62.50
Sundry office expense,.....	25.00
Paid stockholders for interest or dividends,.....	415.56
Agents' balances charged off,.....	60,000.00
Gross loss on sale or maturity of ledger assets, viz.:	532.68
Real estate,	\$151.54
Bonds,	8,745.00
	8,896.54

Gross decrease, by adjustment, in book value of ledger assets, viz:

Bonds, 14,848.75

Total disbursements, 612,500.10

Balance, \$2,438,492.47

LEDGER ASSETS.

Book value of real estate,..... \$352,048.85
 Mortgage loans on real estate,..... 377,700.00
 Loans secured by collateral (Schedule C),..... 14,000.00
 Book value of bonds (Schedule D),..... 1,384,521.76
 Cash in company's office,..... 778.16
 Deposits in trust companies and banks on interest, 230,528.08
 Agents' balances, under three months due,..... 78,145.64
 Agents' balances, over three months due,..... 769.98

Total ledger assets, as per balance,..... \$2,438,492.47

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	.....	\$2,139.27
Interest on bonds,.....	.....	7,931.35
Interest on collateral loans,.....	.....	75.00
Rents on company's prop'ty or lease,	187.50	.....

Total interest and rents due and accrued, \$187.50 \$10,145.62 10,333.12
 Market value of bonds over book value (Schedule D),..... 2,539.95

Gross assets, \$2,451,365.54

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909, 769.98

Total admitted assets,..... \$2,450,595.56

LIABILITIES.

Gross losses adjusted and unpaid,..... \$2,748.79
 Gross claims for losses reported and unadjusted,... 24,962.36
 Gross claims for losses resisted,..... 4,438.00

Total amount of unpaid losses and claims,..... \$32,149.15

Unearned premiums on fire risks running one year or less,	\$176,213.95	
Unearned premiums on fire risks running more than one year,	419,877.78	
Total unearned premiums,		596,091.73
State, county and municipal taxes due or accrued,		10,000.00
Reserve for contingencies,		40,000.00
Total liabilities, except capital,		\$678,240.88
Capital paid up in cash,	\$200,000.00	
Surplus over all liabilities,	1,572,354.68	
Surplus as regards policy-holders,		1,772,354.68
Total,		\$2,450,595.56

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,		\$122,012,853	\$1,222,938.69
Written or renewed during the year,		70,308,439	752,830.06
Totals,		\$192,321,292	\$1,975,768.75
Deduct those expired and marked off as term., ..		70,863,594	763,418.98
In force at the end of year 1909,		\$121,457,608	\$1,212,349.77
Deduct amount reinsured,		7,139,308	55,212.41
Net amount in force December 31, 1909,		\$114,318,390	\$1,157,137.36

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$29,074,901	\$352,427.81	1-2	\$176,213.95
1908	Two years,	180,376	2,005.58	1-4	501.40
1909		236,358	2,324.25	3-4	1,743.19
1907	Three years,	19,416,936	160,956.45	1-6	26,826.08
1908		19,549,329	159,238.61	1-2	79,619.31
1909	Four years,	22,029,880	184,355.40	5-6	153,629.50
1906		498,742	4,352.85	1-8	544.11
1907	Five years,	491,333	4,115.43	3-8	1,543.29
1908		561,333	4,691.55	5-8	2,932.22
1909	Six years,	398,450	3,702.97	7-8	3,240.10
1905		3,178,462	41,141.50	1-10	4,114.15
1906	Seven years,	4,527,141	57,671.39	3-10	17,301.41
1907		4,521,797	58,183.10	1-2	29,091.55
1908	Eight years,	4,317,533	54,909.73	7-10	38,436.81
1909		5,335,819	67,060.74	9-10	60,354.66
Totals,		\$114,318,390	\$1,157,137.36		\$596,091.73

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	35,400.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	20,000.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	22,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,869,108.00
Less \$362,090 risks canceled, and \$100,375 reinsurance in companies authorized in Connecticut,.....	462,465.00
Net risks written,.....	\$1,406,641.00
Gross premiums received,.....	\$18,521.34
Less \$2,178.37 return premiums, and \$833.68 premiums for reinsurance in companies authorized in Connecticut,.....	3,012.05
Net premiums received,.....	\$15,509.29
Losses paid,	\$5,945.50
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$5,945.50
Losses incurred,	\$5,964.48
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$5,964.48

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned
10 shs. Am. Smltg. & Ref. Co.,.....	\$1,000.00	\$1,020.00	\$6,000.00
50 " West. Union Tel. Co.,.....	5,000.00	3,650.00	
10 " Union Pacific R. R. Co.,.....	1,000.00	2,030.00	
1 bond Del. & Hudson Co., 4%, 1916,	1,000.00	1,000.00	
1 bond Chic., R. I. & Pac. R. R., 4%, 2002,	1,000.00	810.00	
1 bond Toledo Gas Elec. Heating Co., 3%, 1935,	1,000.00	650.00	

	Par Value.	Market Value.	Amt. Loaned.
25 shs. Third Nat. Bank, Buffalo,...	2,500.00	2,500.00	3,000.00
10 " German Am. Bank, Buffalo,...	1,000.00	2,000.00	
10 bonds Chic., R. I. & Pacific R. R.,			
4%, 1934,	10,000.00	9,100.00	5,000.00
Totals,	\$23,500.00	\$22,760.00	\$14,000.00

Schedule D. Bonds owned by the Company.

COUNTY AND MUNICIPAL BONDS:—

City of Buffalo,	Book Value.	Rate.	Market Value.
3½%, 1910,.....	\$3,300.00	100	\$3,333.33
" 3½%, 1911,.....	3,712.50	100	3,750.00
" 3½%, 1911,.....	3,300.00	100	3,333.33
" 4%, 1911,.....	5,000.00	100	5,000.00
" 3½%, 1912,.....	13,200.00	99	13,200.00
" 3½%, 1912,.....	57,667.50	99	57,667.50
" 3½%, 1912,.....	3,712.50	99	3,712.50
" 3½%, 1912,.....	49,500.00	99	49,500.00
" 4%, 1912,.....	5,000.00	100	5,000.00
" 3½%, 1913,.....	13,200.00	99	13,200.00
" 3½%, 1913,.....	8,167.50	99	8,167.50
" 3½%, 1913,.....	3,712.50	99	3,712.50
" 3½%, 1913,.....	59,400.00	99	59,400.00
" 4%, 1913,.....	5,000.00	101	5,050.00
" 3½%, 1914,.....	13,200.00	99	13,200.00
" 3½%, 1914,.....	8,167.50	99	8,167.50
" 3½%, 1914,.....	3,712.50	99	3,712.50
" 3½%, 1915,.....	13,200.00	98	13,066.67
" 3½%, 1915,.....	84,397.50	98	83,545.00
" 3½%, 1915,.....	3,712.50	98	3,675.00
" 3½%, 1916,.....	3,233.34	98	3,266.67
" 3½%, 1916,.....	8,002.50	98	8,085.00
" 3½%, 1916,.....	3,637.50	98	3,675.00
" 3½%, 1917,.....	3,233.34	98	3,266.67
" 3½%, 1917,.....	8,002.50	98	8,085.00
" 3½%, 1917,.....	3,637.50	98	3,675.00
" 3½%, 1918,	3,233.34	98	3,266.67
" 3½%, 1918,.....	8,002.50	98	8,085.00
" 3½%, 1918,.....	3,637.50	98	3,675.00
" 3½%, 1919,.....	3,233.34	98	3,266.67
" 3½%, 1919,.....	8,002.50	98	8,085.00
" 3½%, 1919,.....	3,637.50	98	3,675.00
" 3½%, 1920,.....	3,233.34	97	3,233.34
" 3½%, 1920,.....	8,002.50	97	8,002.50
" 3½%, 1920,.....	3,637.50	97	3,637.50
" 3½%, 1921,.....	3,233.34	97	3,233.34
" 3½%, 1921,.....	8,002.50	97	8,002.50

	Book Value.	Rate.	Market Value.
City of Buffalo, 3½%, 1921,.....	3,637.50	97	3,637.50
" 3½%, 1922,.....	3,233.34	97	3,233.34
" 3½%, 1922,.....	3,637.50	97	3,637.50
" 3½%, 1922,.....	3,637.50	97	3,637.50
" 3½%, 1923,.....	3,233.34	97	3,233.34
" 3½%, 1924,.....	3,233.34	97	3,233.34
" 4%, 1924,.....	5,086.00	102	5,100.00
" 3½%, 1925,.....	3,233.33	96	3,200.00
" 4%, 1925,.....	5,086.00	102	5,100.00
" 3½%, 1926,.....	3,233.33	96	3,200.00
" 4%, 1926,.....	9,157.50	102	9,180.00
" 4%, 1926,.....	5,086.00	102	5,100.00
" 3½%, 1927,.....	3,233.33	96	3,200.00
" 4%, 1927,.....	5,086.00	102	5,100.00
" 3½%, 1928,.....	3,233.33	96	3,200.00
" 4%, 1928,.....	36,630.00	102	36,720.00
" 4%, 1928,.....	5,086.00	102	5,100.00
" 4%, 1928,.....	152,625.00	102	153,000.00
" 3½%, 1929,.....	3,233.38	96	3,200.00
" 4%, 1929,.....	101,750.00	103	103,000.00
City of New York, 3½%, 1916,.....	57,900.00	97	58,200.00
" 3½%, 1928,.....	23,250.00	94	23,500.00
" 3½%, 1929,.....	37,200.00	93	37,200.00
" 3½%, 1952,.....	27,000.00	90	27,000.00
" 3½%, 1952,.....	4,500.00	90	4,500.00
" 3½%, 1954,.....	196,200.00	90	196,200.00
County of Erie, N. Y., 4%, 1926,.....	14,245.00	102	14,280.00
" " 4%, 1927,.....	14,245.00	102	14,280.00
" " 4%, 1928,.....	14,245.00	102	14,280.00
County of Westchester, N. Y., 4%, 1937,...	20,250.00	101.25	20,250.00
" " 4%, 1938,...	20,250.00	101.25	20,250.00

RAILROAD BONDS:—

Chic. Mil. & St. Paul, 5%, 1921,.....	27,000.00	109	27,250.00
C. M. & St. P., Wis. & M. Div., 5%, 1921,	27,000.00	109	27,250.00
Chic. Burl. & Quincy, 4%, 1927,.....	30,000.00	100	30,000.00
Del. & Hudson Co., 4%, 1943,.....	40,000.00	100	40,000.00
Lake Shore & Mich. South., 3½%, 1997,...	23,000.00	92	23,000.00

Totals,	\$1,384,521.76		\$1,387,061.71
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CALEDONIAN-AMERICAN INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1898.

CHARLES H. POST, *President.*MILWARD PRAIN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$252,915.24

INCOME.

	Fire.	
Gross prems. received during year,	\$124,353.88	
Deduct reinsurance,		
\$87,865.75		
and return premiums,		
\$21,719.91,	109,585.66	
Received for premiums,.....	\$14,768.22	
Gross interest on bonds and dividends on stocks,...	9,105.00	
Total income,		23,873.22
Sum of both amounts,.....		\$276,788.46

DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for		
losses (including \$3,575.95 occur-		
ring in previous years),.....	\$30,834.47	
Deduct amount received for salvage,		
\$219.07		
and for reins. in other companies,		
\$24,771.13,	24,990.20	
Net amount paid policy-holders for losses,....	\$5,844.27	
Expenses of adjustment and settlement of losses...	385.44	
Commissions or brokerage,.....	3,537.29	

Salaries, \$16.84; and expenses, \$22.86, of special and general agents,.....	39.70
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	430.99
Rents,	18.26
Advertising, \$.66; printing and stationery, \$202.38,	203.04
Postage, telegrams, telephone and express,.....	86.15
Legal expenses,	10.00
Furniture and fixtures,.....	.64
Maps, including corrections,.....	16.46
Underwriters' boards and tariff associations,.....	118.58
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	28.03
Inspections and surveys,.....	10.23
State taxes on premiums,.....	210.65
Insurance department licenses and fees,.....	87.49
State, county and municipal licenses, fees and taxes,	27.80
Office expenses,	2.06
Miscellaneous expense,	18.60
Paid stockholders for interest or dividends,.....	8,000.00
Agents' balances charged off,.....	65.56
Total disbursements,	19,141.24
Balance,	\$257,647.22

LEDGER ASSETS.

Book value of bonds, \$221,001.34; and stocks, \$14,415.15 (Schedule D),.....	\$235,416.49
Deposits in trust companies and banks not on interest,	8,020.58
Agents' balances, under three months due,.....	11,324.95
Agents' balances, over three months due,.....	105.61
Due for reinsurance on losses paid (Caledonian),..	2,779.59
Total ledger assets, as per balance,	\$257,647.22

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on bonds,.....	\$1,115.00	\$1,108.33
Total interest due and accrued,.....		2,223.33
Gross assets,		\$259,870.55

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$105.61	
Book value of bonds and stocks over market value (Schedule D),	1,056.49	
Total,		1,162.10
Total admitted assets,.....		\$258,708.45

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$2,770.92	
Gross claims for losses reported and unadjusted,...	7,300.67	
Gross claims for losses resisted,.....	750.00	
Total,	\$10,821.59	
Deduct reinsurance due or accrued,.....	9,002.31	
Net amount of unpaid losses and claims,.....		\$1,819.28
Unearned premiums on fire risks running one year or less,	\$6,025.32	
Unearned premiums on fire risks running more than one year,	5,780.30	
Total unearned premiums,.....		11,805.62
State, county and municipal taxes due or accrued,.....		200.00
Reinsurance premiums,		5,056.73
Reserve for contingencies,.....		1,000.00
Total liabilities, except capital,.....		\$19,881.63
Capital paid up in cash,.....	\$200,000.00	
Surplus over all liabilities,.....	38,826.82	
Surplus as regards policy-holders,.....		238,826.82
Total,		\$258,708.45

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$11,736,357	\$11,736,357	\$120,162.66
Written or renewed during the year,.....	12,850,974	12,850,974	124,353.88
Total,	\$24,587,331	\$24,587,331	\$244,516.54
Deduct those expired and marked off as terminated,.....	10,236,779	10,236,779	102,550.44
In force at the end of year 1909,.....	\$14,350,552	\$14,350,552	\$141,966.10
Deduct amount reinsured,.....	12,241,785	12,241,785	119,687.50
Net amount in force December 31, 1909,.....	\$2,108,767	\$2,108,767	\$22,278.60

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$1,102,106	\$12,050.64	1-2	\$6,025.32
1908	Two years,	22,581	203.26	1-4	50.81
1909		37,684	414.03	3-4	310.53
1907		172,938	1,787.87	1-6	297.98
1908	Three years,	211,826	1,966.23	1-2	983.11
1909		322,582	3,107.67	5-6	2,589.70
1906		2,980	39.09	1-8	4.88
1907	Four years,	390	11.67	3-8	4.41
1908		1,735	20.78	5-8	12.96
1909		3,070	75.68	7-8	66.22
1905	Five years,	48,878	440.51	1-10	44.05
1906		41,016	475.09	3-10	142.53
1907		28,316	284.78	1-2	142.39
1908		23,745	652.19	7-10	456.53
1909		88,920	749.11	9-10	674.20
Totals,		\$2,108,767	\$22,278.60		\$11,805.62

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$20,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	4,500.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly, or indirectly, by any other corporation?	<i>Answer,</i>	
Yes, by <i>Caledonian Insurance Co., of Scotland.</i>		
Has this company guaranteed policies issued by any other company, and now in force?	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,	Fire.	\$759,215.00
Less \$115,540.00 risks canceled; and \$194,063 reinsurance in companies authorized in Connecticut,		309,603.00
Net risks written,		\$449,612.00
Gross premiums received,		\$7,391.28
Less \$915.95 return premiums; and \$1,874.31 premiums for reinsurance in companies authorized in Connecticut,		2,790.26
Net premiums received,		\$4,601.02

	Fire.
Losses paid,	\$1,041.42
Less losses on risks reinsured in companies authorized in Conn.,	203.04
Net losses paid,.....	\$838.38
Losses incurred,	\$1,311.02
Less losses on risks reinsured in companies authorized in Conn.,	213.74
Net losses incurred,.....	\$1,097.28

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—			
	Book Value.	Rate.	Market Value.
New York City, 3½%, 1954,.....	\$156,187.50	90	\$157,500.00
New York City, 3½%, 1935,.....	43,428.96	92	44,160.00
 RAILROAD BONDS:—			
Brklyn., Queens Co. & Suburban, 5%, 1941,	5,481.25	99	4,950.00
N. Y., Ontario & Western, 4%, 1992,.....	5,097.38	97	4,850.00
Steinway of N. Y., 6%, 1922,.....	5,718.75	105	5,250.00
 MISCELLANEOUS BONDS:—			
The Tenth & Twenty-third St. Ferry Co.,			
5%, 1919,	5,087.50	70	3,500.00
 MISCELLANEOUS STOCKS:—			
50 shs. American Tel. & Tel. Co.,.....	7,131.25	143	7,150.00
200 " Pitts., Bessemer & L. Erie R. R. Co.,	7,283.90	70	7,000.00
Totals,	\$235,416.49		\$234,360.00

THE CALIFORNIA INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, 1905.

W. E. DEAN, *President.*GEORGE W. BROOKS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$400,000.00	
Amount of ledger assets December 31, 1908,.....		\$1,021,873.28

INCOME.

Fire.

Gross prems. received during year,	\$1,137,958.52	
Deduct reinsurance,		
\$188,855.97,		
and return premiums,		
\$226,093.73,	414,949.70	
Received for premiums,.....		\$723,008.82
Gross interest on mortgage loans, ..	\$12,128.60	
Gross interest on collateral loans,...	1,130.57	
Gross interest on bonds and dividends on stocks,	21,508.57	
Gross interest on deposits,.....	2,244.60	
Gross interest from all other sources,	4.01	
Gross rents from company's property, including \$3,600.00 for company's occupancy of its own buildings,...	8,720.00	
Total gross interest and rents,.....	45,736.35	
Dividend from receivers of the Atlanta Birmingham Insurance Co.,	738.61	
Total income,		769,483.78
Sum of both amounts.....		\$1,791,357.06

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$32,767.86 occur- ring in previous years),	\$343,493.62	\$1,020.82	
Deduct amount re- ceived for reinsur- ance in other com- panies,	76,341.69	1,020.86	
Net amount paid pol- icy-holders for losses, \$267,151.93	— \$0.04		\$267,151.89
Expenses of adjustment and settlement of losses, ..			4,700.71
Commissions or brokerage,			145,087.51
Salaries, \$17,245.84, and expenses, \$21,538.95, of special and general agents,			38,784.79
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,			47,356.87
Rents, including \$3,600.00 for company's occupancy of its own buildings,			5,601.44
Advertising, \$3,156.20; printing and stationery, \$11,931.08,			15,087.28
Postage, telegrams, telephone and express,			5,451.09
Legal expenses,			546.11
Furniture and fixtures,			799.35
Maps, including corrections,			5,377.45
Underwriters' boards and tariff associations,			7,970.33
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,			1,044.29
Inspections and surveys,			895.22
Repairs and expenses (other than taxes) on real estate,			2,556.65
Taxes on real estate,			1,011.52
State taxes on premiums,			4,546.85
Insurance department licenses and fees,			8,884.41
Corporation tax,			75.00
Auditing,			738.00
Miscellaneous expenses,			9,534.94
Investment expenses,			1,013.81
Income investment account,			4,044.30
Loss on unpaid assessments,			297.50
Notes charged off,			5,033.81
Paid stockholders for interest or dividends,			60,000.00

Agents' balances charged off,.....	641.41	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	4,280.01	
Total disbursements,		648,512.54
Balance,		\$1,142,844.52

LEDGER ASSETS.

Book value of real estate,.....	\$92,670.31	
Mortgage loans on real estate,.....	237,500.00	
Loans secured by collateral (Schedule C),.....	15,605.00	
Book value of bonds, \$515,369.80, and stocks, \$13,- 000.00 (Schedule D),.....	528,369.80	
Cash in company's office,.....	6,942.82	
Deposits in trust companies and banks not on int.,	5,015.55	
Deposits in trust companies and banks on interest,	76,821.21	
Agents' balances, under three months due,.....	153,292.77	
Agents' balances, over three months due,.....	437.50	
Bills receivable,	1,760.00	
Bills receivable, taken for fire risks,.....	695.40	
Maps,	13,755.17	
Furniture and fixtures,.....	5,493.99	
Unpaid assessments, secured,	1,575.00	
Unpaid assessments, unsecured,.....	410.00	
Atlanta Birmingham Insurance Co.,.....	2,500.00	
Total ledger assets, as per balance,.....		\$1,142,844.52

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$2,903.32	
Interest on bonds,.....	9,492.50	
Interest on collateral loans,.....	247.16	
Interest on other assets,.....	138.92	
Total interest accrued,.....		12,781.90
Market value of real estate over book value,.....		7,329.69
Gross assets,		\$1,162,956.11

DEDUCT ASSETS NOT ADMITTED.

Maps,	\$13,755.17	
Furniture, fixtures and safes,.....	5,493.99	
Agents' balances, representing business written prior to October 1, 1909,.....	437.50	
Bills receivable, past due, taken for marine, inland and fire risks,.....	695.40	

Bills receivable,	1,780.00	
Book value of bonds and stocks over market value (Schedule D),	12,485.30	
Unpaid assessments unsecured,	410.00	
Atlanta Birmingham Insurance Co.,	2,500.00	
Total,		37,537.36
Total admitted assets,		\$1,125,418.75

LIABILITIES.

Gross losses adjusted and unpaid,	\$33,252.18	
Gross claims for losses reported and unadjusted, ..	12,038.27	
Gross claims for losses resisted,	14,600.00	
Total,	\$59,890.45	
Deduct reinsurance due or accrued,	16,475.04	
Net amount of unpaid losses and claims,		\$43,415.41
Unearned premiums on fire risks running one year or less,	\$235,849.59	
Unearned premiums on fire risks running more than one year,	264,573.54	
Total unearned premiums,		500,423.13
State, county and municipal taxes due or accrued,	7,500.00	
Reinsurance premiums,		11,114.55
Total liabilities, except capital,		\$562,453.09
Capital paid up in cash,	\$400,000.00	
Surplus over all liabilities,	162,965.66	
Surplus as regards policy-holders,		562,965.66
Total,		\$1,125,418.75

RISKS AND PREMIUMS, 1909.

	FIRE.		
		Risks.	Premiums
In force December 31, 1908,	\$45,922,212		\$765,585.45
Written or renewed during the year,	83,038,230		1,137,958.52
Totals,	\$128,960,442		\$1,903,543.97
Deduct those expired and marked off as term, ..	47,303,406		752,139.07
In force at the end of year 1909,	\$81,657,036		\$1,151,404.90
Deduct amount reinsured,	14,946,881		240,644.78
Net amount in force, December 31, 1909,	\$66,710,155		\$910,760.12

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$32,588,112	\$471,697.18	1-2	\$235,848.59
1908	Two years,	115,927	862.00	1-4	215.50
1909		130,871	1,423.51	3-4	1,067.61
1907		5,861,464	94,460.31	1-6	15,743.38
1908	Three years,	8,330,717	112,273.08	1-2	56,136.54
1909		16,253,848	185,440.54	5-6	154,533.75
1908		77,534	532.90	5-8	333.05
1909	Four years,	46,884	522.91	7-8	457.52
1907		174,007	2,596.34	1-2	1,298.17
1908		754,382	10,335.96	7-10	7,235.17
1909	Five years,	2,376,409	30,615.39	9-10	27,553.85
Totals,		\$66,710,155	\$910,760.12		\$500,423.13

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$20,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	160,360.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	95,000.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	1,400.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire. \$1,467,128.50
Less \$189,417.00 risks canceled, and \$78,876.00 reinsurance in companies authorized in Connecticut,.....	268,293.00
Net risks written,.....	\$1,198,835.50
Gross premiums received,.....	\$14,941.05
Less \$2,327.69 return premiums, and \$782.84 premiums for reinsurance in companies authorized in Connecticut,.....	3,110.53
Net premiums received,.....	\$11,830.52

	Fire.
Losses paid,	\$5,274.31
Less losses on risks reinsured in companies authorized in Conn.,	14.29
Net losses paid,	\$5,260.02
Losses incurred,	\$5,274.31
Less losses on risks reinsured in companies authorized in Conn.,	14.29
Net losses incurred,	\$5,260.02

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
1000 shs. Judson Mfg. Co.,	\$50,000.00	\$40,000.00	\$12,000.00
40 " Pac. Casualty Co.,	4,000.00	6,200.00	
50 " Metropolis Tr. & Sav. Bank,	5,000.00	4,500.00	
2 bds. Ocean Shore Ry.,	2,400.00	1,200.00	1,260.25
4 bds. Ocean Shore Ry.,			
1 bd. Ocean Shore Ry.,	1,000.00	500.00	444.75
2 bds. Pac. Gas & Elec. Co.,	2,000.00	2,000.00	1,400.00
Totals,	\$64,400.00	\$54,400.00	\$15,605.00

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—		Book Value.	Rate.	Market Value.
City of Portland Water Co., 5%, 1917,...		\$27,444.45	103½	\$25,875.00
RAILROAD BONDS:—				
Ferries and Cliff House, 6%, 1914,		16,240.00	103	14,420.00
Los Angeles, 5%, 1938,		23,800.00	107¾	21,550.00
Los Angeles Pac., 5%, 1931,		10,610.00	106¼	10,625.00
Los Angeles Pacific, 5%, 1943,		23,000.00	101½	20,316.67
Oakland Traction, 5%, 1933,		20,050.00	94½	18,900.00
Oakland Traction, 5%, 1935,		9,372.50	91½	9,150.00
Oakland Transit, 5%, 1932,		11,005.00	106	10,600.00
Pacific Electric, 5%, 1942,		5,262.50	105½	5,275.00
Petaluma & Santa Rosa, 5%, 1924,		12,600.00	93½	11,200.00
San Fran., Oakland & San José, 5%, 1933,		5,875.00	106	5,300.00
San Fran. & San Joaquin Val., 5%, 1940,		37,975.00	113¾	39,812.50
Southern Pacific, 4%, 1955,		34,754.10	95	38,000.00
Sutter Street, 5%, 1918,		5,037.50	101¼	5,058.34
United of San Francisco, 4%, 1927,		44,500.00	73¼	36,625.00
Western Pacific, 5%, 1933,		48,287.50	98½	49,041.66
MISCELLANEOUS BONDS:—				
California Cent. Gas & Elec. Co., 5%, 1931,		4,000.00	101½	4,056.67
Edison Light & Power Co., 6%, 1921,		16,350.00	107	16,050.00

	Book Value.	Rate.	Market Value.
Great Western Power Co., 5%, 1946,.....	23,160.00	96	24,000.00
Northern Calif. Power Co., 5%, 1932,.....	9,830.00	101½	10,158.33
Pacific Gas & Elec. Co., 5%, 1936,.....	37,200.00	97½	39,000.00
Pacific Telephone & Tel. Co., 5%, 1937,...	19,795.00	100¼	20,050.00
Peoples Water Co., 5%, 1937,.....	36,221.25	72½	36,250.00
Sacramento Gas & Elec. Co., 5%, 1927,...	11,000.00	101.54	10,153.66
Spring Valley Water, 4%, 1923,.....	22,000.00	92¾	23,166.67
BANK AND TRUST COMPANY STOCKS:—			
125 sha. Metropolis Trust & Savings,.....	13,000.00	90	11,250.00
Totals,	\$528,369.80		\$515,884.50

Schedule X. Unlisted Assets.

	Date dropped from statement.	Par Value.	Actual Cost.	Market value Dec. 31, 1909.
2 notes, Stockholders,...	Dec. 31, 1909	\$5,033.81	\$5,033.81	0

CALUMET INSURANCE COMPANY,

CHICAGO, ILL.

Commenced Business, March, 1905.

W. IRVING OSBORNE, *President.*OTTO E. GREELY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,	\$200,000.00	
Amount of ledger assets December 31, 1908,.....	\$575,861.15	
Increase of paid up capital during the year,.....	100,000.00	
Extended at		\$675,861.15

INCOME.

	<i>Fire.</i>	
Gross premis. received during year,	\$700,082.43	
Deduct reinsurance,		
\$104,347.24		
and return premiums,		
\$102,802.17,	207,149.41	
Received for premiums,.....	\$492,933.02	
Gross interest on mortgage loans,...	\$903.32	
Gross interest on bonds and dividends on stocks,	20,583.07	
Gross interest on deposits,.....	822.53	
Total gross interest,.....	22,308.92	
Surplus paid in by stockholders,.....	150,000.00	
Agents' balances previously charged off,.....	76.19	
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	5,748.45	
Total income,		671,066.58
Sum of both amounts,.....		\$1,346,927.73

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$32,586.39 occurring in previous years),.....	\$225,043.09
Deduct amount received for salvage, \$910.96	
and for reins. in other companies, \$26,619.27,	27,530.23
Net amount paid policy-holders for losses,....	\$197,512.86
Expenses of adjustment and settlement of losses,..	3,674.71
Commissions or brokerage,.....	109,136.32
Allowances to local agencies for miscellaneous agency expenses,	868.19
Salaries, \$16,351.81; and expenses, \$20,061.24, of special and general agents,.....	36,413.05
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	32,136.20
Rents,	3,853.32
Advertising, \$4,206.69; printing and stationery, \$6,877.90,	11,084.59
Postage, telegrams, telephone and express,.....	5,594.47
Legal expenses,	1,905.44
Furniture and fixtures,.....	2,902.06
Maps, including corrections,.....	3,290.48
Underwriters' boards and tariff associations,.....	1,960.98
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	2,246.10
Inspections and surveys,.....	2,850.21
State taxes on premiums,.....	5,579.99
Insurance department licenses and fees,.....	5,810.03
Fire marshal taxes,.....	488.17
City licenses,	1,378.07
General expenses at home office,.....	2,969.44
Paid stockholders for interest or dividends,.....	6,000.00
Agents' balances charged off,.....	1,251.84
Total disbursements,	438,906.52
Balance,	\$908,021.21

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$15,000.00
Book value of bonds, \$590,105.15; and stocks, \$290.00 (Schedule D),.....	590,395.15
Cash in company's office,.....	2,262.51
Deposits in trust companies and banks not on interest,	6,200.11

CALUMET INSURANCE COMPANY.

Deposits in trust companies and banks on interest,	214,859.77
Agents' balances, under three months due,.....	74,989.10
Agents' balances, over three months due,.....	3,697.39
Special agents' accounts,.....	600.00
Reinsurance accounts,.....	17.18

Total ledger assets, as per balance,.....	\$908,021.21
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NON-LEDGER ASSETS.

	Accrued.
Interest on mortgages,.....	\$112.50
Interest on bonds,.....	7,525.73
Total interest accrued,.....	7,638.23
Market value of bonds and stocks over book value (Schedule D),	5,086.10

Gross assets,	\$920,745.54
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DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$3,697.39
Winnipeg local improvement bonds deposited with Manitoba, Canada Government.....	10,000.00
Totals,	13,697.39
Total admitted assets,	\$907,048.15

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$38,090.41
Gross claims for losses reported and unadjusted,...	50,098.80
Gross claims for losses resisted,.....	5,233.09
Total,	\$93,422.30
Deduct reinsurance due or accrued,.....	20,439.13
Net amount of unpaid losses and claims,.....	\$72,983.17
Unearned premiums on fire risks running one year or less,	\$180,276.06
Unearned premiums on fire risks running more than one year,	153,523.00
Total unearned premiums,.....	333,799.06
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	500.00
State, county and municipal taxes due or accrued,.....	10,000.00
Total liabilities, except capital,.....	\$417,282.23

Capital paid up in cash,.....	\$300,000.00	
Surplus over all liabilities,.....	189,765.92	
Surplus as regards policy-holders,.....		489,765.92
Total,		\$907,048.15

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$6,927.44
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$37,343,755	\$452,319.63
Written or renewed during the year,.....		57,905,804	700,082.43
Totals,		\$95,249,559	\$1,152,402.06
Deduct those expired and marked off as terminated,		36,360,152	453,981.13
In force at the end of year 1909,.....		\$58,889,407	\$698,420.93
Deduct amount reinsured,.....		9,499,844	99,008.81
Net amount in force December 31, 1909,.....		\$49,389,563	\$599,412.12

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$27,532,959	\$360,552.12	1-2	\$180,276.06
1908	Two years,	77,898	954.65	1-4	238.66
1909		204,825	1,947.39	3-4	1,460.54
1907	Three years,	2,088,098	21,629.12	1-6	3,604.85
1908		5,025,090	50,289.60	1-2	25,144.80
1909	Four years,	8,672,710	88,015.39	5-6	73,346.19
1908		81,813	374.55	1-8	46.82
1907	Five years,	55,450	673.90	3-8	262.81
1908		63,138	860.29	5-8	537.70
1909	Six years,	158,646	1,807.35	7-8	1,581.42
1905		628,861	8,822.98	1-10	882.30
1906	Seven years,	420,885	7,049.63	3-10	2,114.89
1907		655,152	8,700.73	1-2	4,350.36
1908	Eight years,	1,073,276	14,996.63	7-10	10,497.64
1909		2,660,762	32,737.79	9-10	29,464.02
Totals,		\$49,389,563	\$599,412.12		\$333,799.06

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer, \$25,000.00
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Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	135,700.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Fire.

Gross risks written,.....	\$856,214.00
Less \$100,821.00 risks canceled; and \$88,860.00 reinsurance in companies authorized in Connecticut,.....	189,681.00
Net risks written,.....	\$466,533.00
Gross premiums received,.....	\$7,906.77
Less \$1,032.39 return premiums; and \$1,092.03 premiums for reinsurance in companies authorized in Connecticut,.....	2,124.42
Net premiums received,.....	\$5,782.35
Losses paid,	\$3,096.21
Less losses on risks reinsured in companies authorized in Conn.,	17.70
Net losses paid,.....	\$3,078.51
Losses incurred,	\$1,660.21
Less losses on risks reinsured in companies authorized in Conn.,	17.70
Net losses incurred,.....	\$1,642.51

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—			
	Book Value.	Rate.	Market Value.
Chicago Sanitary Dist., Chicago, 4%, 1914,	\$503.05	100	\$500.00
Chicago Sanitary Dist., Chicago, 4%, 1910,	25,571.40	100	25,500.00
Chicago Sanitary Dist., Chicago, 4%, 1911,	9,535.15	100	9,500.00
Chicago Sanitary Dist., Chicago, 4%, 1913.	9,550.35	100	9,500.00
Chicago Sanitary Dist., Chicago, 4%, 1914,	5,030.50	100	5,000.00
Chicago Sanitary Dist., Chicago, 4%, 1914,	3,532.20	100	3,500.00
Chicago Sanitary Dist., Chic., 4½%, 1911,	46,920.00	101	46,460.00
New York City, 4%, 1955,.....	100,125.00	100	100,000.00
Winnipeg, Manitoba, 4%, 1923,.....	10,000.00	100	10,000.00
RAILROAD BONDS:—			
Lake Shore & Mich. Southern, 5%, 1910.	24,937.50	100	25,000.00
Kansas City Ry. & Light Co., 5%, 1913,..	23,500.00	96	24,000.00

	Book Value.	Rate.	Market Value.
Pennsylvania, 5%, 1910,.....	24,500.00	100	25,000.00
Chic., Rock Island & Pacific, 4%, 1934, ..	45,000.00	91	45,500.00
Peoria, 5%, 1926,.....	24,250.00	98	24,500.00
North Shore Electric, 5%, 1922,.....	19,600.00	99	19,800.00
Southern Pacific, 4%, 1929,.....	103,437.50	106	106,000.00
Norfolk & Western, 4%, 1932,.....	51,112.50	102	51,000.00
Tri-City Ry. & Light Co., 5%, 1923,....	23,375.00	98	24,500.00
Tri-City Ry. & Light Co., 5%, 1923,....	24,250.00	98	24,500.00
MISCELLANEOUS BONDS:—			
Commonwealth Edison Co., 5%, 1943,....	15,375.00	102 $\frac{7}{8}$	15,431.25
MISCELLANEOUS STOCKS:—			
1 sh. Western Adj. & Insp. Co., Chic., Ill.,	140.00	140	140.00
1 " Phila. Fire Under. Assn., Phila., Pa.,	100.00	100	100.00
1 " General Adjust. Bureau, Phila., Pa.,..	50.00	100	50.00
Totals,	\$590,395.15		\$595,481.25

THE CAMDEN FIRE INSURANCE ASSOCIATION,

CAMDEN, N. J.

Commenced Business, April, 1841.

EDMUND E. READ, JR., *President.*JOSEPH K. SHARP, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,	\$500,000.00	
Amount of ledger assets December 31, 1908,.....	\$1,917,285.21	
Increase of paid up capital during the year,.....	100,000.00	
Extended at,		\$2,017,285.21

INCOME.

	Fire.	
Gross prems. received during year,	\$1,772,999.12	
Deduct reinsurance,		
\$162,270.46		
and return premiums,		
\$348,848.77,	511,119.23	
Received for premiums (other than perpetual),	\$1,261,879.89	
Deposit prems. written on perpetual risks (gross),	1,331.00	
Gross interest on mortgage loans,..	\$27,984.58	
Gross interest on collateral loans,..	2,166.68	
Gross interest on bonds and dividends on stocks,.....	51,105.98	
Gross interest on deposits,.....	1,498.48	
Gross interest from all other sources,	3.10	
Gross rents from company's property, including \$3,000.00 for company's occupancy of its own buildings,...	3,394.66	
Total gross interest and rents,.....	86,153.48	
Transfer fees,	17.00	
Brokerage,	1.00	
Cash receipts not accounted for,.....	2.15	
Premiums received on increase of capital stock,....	100,000.00	

Gross profit on sale or maturity of ledger assets, viz.:

Real estate,	\$146.85	
Bonds,	292.50	439.35
Total income,		1,449,823.87
Sum of both amounts,		\$3,467,109.08

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$88,659.54 occurring in previous years),	Fire.	\$722,767.60
Deduct amount received for salvage, \$5,668.72		
and for reins. in other companies, \$80,037.33,	85,706.05	
Net amount paid policy-holders for losses,		\$637,061.55
Expenses of adjustment and settlement of losses,		15,398.64
Commissions or brokerage,		323,577.81
Salaries, \$5,959.52; and expenses, \$4,603.58, of special and general agents,		10,563.10
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,		45,660.06
Rents, for company's occupancy of its own buildings,		3,000.00
Advertising, \$483.25; printing and stationery, \$9,790.39,		10,273.64
Postage, telegrams, telephone and express,		4,224.30
Legal expenses,		904.75
Furniture and fixtures,		1,057.09
Maps, including corrections,		3,836.95
Underwriters' boards and tariff associations,		9,330.30
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,		4,385.81
Inspections and surveys,		4,663.33
Repairs and expenses (other than taxes) on real estate,		505.56
Taxes on real estate,		654.76
State taxes on premiums,		19,354.46
Insurance department licenses and fees,		4,698.89
City and county taxes,		577.42
Taxes on capital stock,		1,100.00
Interest on borrowed money,		19.77
Rent of vault,		100.00
Subscriptions to papers and magazines,		151.17
Mercantile ratings,		155.00
Janitors' supplies, heating, lighting, etc.,		1,425.34

Fire insurance premiums,.....	84.00	
Lunch, agents' signs and miscellaneous expenses,..	1,163.78	
Deposit premiums returned,.....	479.00	
Paid stockholders for interest on new stock, \$5,122.92; and dividends, \$39,990.50 (amount de- clared during the year, \$40,000.00),.....	45,113.42	
Agents' balances charged off,.....	181.53	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	213.00	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,	\$3,908.40	
Stocks,	313.84	4,222.24
Total disbursements,		1,154,136.67
Balance,		\$2,312,972.41

LEDGER ASSETS.

Book value of real estate,.....	\$53,454.36	
Mortgage loans on real estate,.....	645,299.83	
Loans secured by collateral (Schedule C),.....	77,105.00	
Book value of bonds, \$954,023.55; and stocks, \$352,774.90 (Schedule D),.....	1,306,798.45	
Cash in company's office,.....	166.17	
Deposits in trust companies and banks not on interest,	306.57	
Deposits in trust companies and banks on interest,	45,334.71	
Agents' balances, under three months due,.....	182,369.51	
Agents' balances, over three months due,.....	2,037.81	
Cash deposit with Philadelphia Underwriters' Assn.,	100.00	
Total ledger assets, as per balance,.....		\$2,312,972.41

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$905.00	\$8,167.15	
Interest on bonds,.....	.....	12,836.61	
Interest on collateral loans,.....	.....	475.89	
Interest on bank deposits,.....	.....	512.13	
Total interest due and accrued.	\$905.00	\$21,991.78	22,896.78
Gross assets,			\$2,335,869.19

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$2,037.81	
Book value of real estate over market value,.....	5,754.36	
Book value of bonds and stocks over market value (Schedule D),	6,068.45	
Total,		13,860.62
Total admitted assets,.....		\$2,322,008.57

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$4,851.41	
Gross claims for losses reported and unadjusted,...	149,219.55	
Total,	\$154,070.96	
Deduct reinsurance due or accrued,.....	22,524.00	
Net amount of unpaid losses and claims,.....		\$131,546.96
Unearned premiums on fire risks running one year or less,	\$425,990.77	
Unearned premiums on fire risks running more than one year,	647,385.09	
Total unearned premiums,.....		1,073,375.86
Reserve on perpetual policies (95%),.....		27,300.41
Cash dividends remaining unpaid to stockholders,.....		278.80
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		73.03
State, county and municipal taxes due or accrued,.....		13,000.00
Interest on mortgages paid in advance,.....		100.00
Total liabilities, except capital,.....		\$1,245,675.06
Capital paid up in cash,.....	\$500,000.00	
Surplus over all liabilities,.....	576,333.51	
Surplus as regards policy-holders,.....		1,076,333.51
Total,		\$2,322,008.57

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$179,952,707	\$2,101,145.14
Written or renewed during the year,.....		153,172,276	1,772,999.12
Excess of original premiums over amount received for reinsurance,		0	14,623.49
Totals,		\$333,124,983	\$3,888,767.75
Deduct those expired and marked off as terminated,		133,857,090	1,620,938.36
In force at the end of year 1909,.....		\$199,267,893	\$2,267,829.39
Deduct amount reinsured,.....		18,124,576	216,443.85
Net amount in force December 31, 1909,.....		\$181,143,317	\$2,051,385.54
Perpetual risks not included above,.....			\$1,227,067.00
Premiums on same,.....			28,737.28

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$69,230,242	\$851,981.54	1-2	\$425,990.77
1908	Two years,	134,782	1,209.84	1-4	302.46
1909		136,067	1,119.79	3-4	839.85
1907		20,705,559	221,690.23	1-6	36,948.38
1908	Three years,	25,372,376	254,729.85	1-2	127,364.92
1909		29,646,928	298,324.86	5-6	248,604.05
1906		97,817	901.43	1-8	112.67
1907	Four years,	111,001	1,228.16	3-8	460.56
1908		148,650	1,340.26	5-8	837.65
1909		166,045	1,357.49	7-8	1,187.80
1905	Five years,	5,120,190	62,710.28	1-10	6,271.03
1906		6,241,554	73,342.42	3-10	22,002.72
1907		7,382,364	84,368.02	1-2	42,184.01
1908		7,369,768	87,491.95	7-10	61,244.37
1909		8,499,446	102,387.80	9-10	92,149.02
	Over five years,	780,528	7,201.62	<i>pro rata</i>	6,875.60
Totals,		\$181,143,317	\$2,051,385.54		\$1,073,375.86
Perpetual risks,...		1,227,067	28,737.28	95%	27,300.41
Grand totals,		\$182,370,384	\$2,080,122.82		\$1,100,675.27

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$70,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	83,275.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	9,800.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	12,500.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	<i>None.</i>
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	<i>No.</i>
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	<i>No.</i>

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire.	\$3,006,771.39
Less \$552,547.63 risks canceled; and \$402,813.47 reinsurance in companies authorized in Connecticut,.....		955,361.10
Net risks written,.....		\$2,051,410.29

CAMDEN FIRE INSURANCE ASSOCIATION.

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	Fire.
Gross premiums received,.....	\$35,007.28
Less \$4,901.50 return premiums; and \$5,079.02 premiums for re-insurance in companies authorized in Connecticut,.....	9,980.52
Net premiums received,.....	\$25,026.76
Losses paid,	\$8,424.53
Less losses on risks reinsured in companies authorized in Conn.,	425.18
Net losses paid,.....	\$7,999.35
Losses incurred,	\$8,119.53
Less losses on risks reinsured in companies authorized in Conn.,	450.18
Net losses incurred.....	\$7,669.35

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned
100 sha. Cent. Tr. Co., Camden, N. J.,	\$2,500.00	\$8,000.00	\$5,000.00
110 " Cent. Tr. Co., Camden, N. J.,	2,750.00	8,800.00	5,500.00
10 " Secur. Tr. Co., Camden, N. J.,	1,000.00	2,250.00	1,000.00
5 " Secur. Tr. Co., Camden, N. J.,	500.00	1,125.00	600.00
5 " Secur. Tr. Co., Camden, N. J.,	500.00	1,125.00	500.00
140 " Cent. Tr. Co., Camden, N. J.,	3,500.00	11,200.00	4,000.00
100 " Camden Horse R. R. Co.,			2,000.00
Camden, N. J.,.....	2,500.00	14,000.00	1,200.00
250 " Camden Horse R. R. Co.,....	6,250.00	35,000.00	500.00
80 " Gloucester Turnpike Co., ...	2,000.00	9,000.00	24,000.00
Ocean City Electric Co., 6%,			5,805.00
1st mtg. bonds,.....	2,000.00	2,000.00	1,000.00
10 " United N. J. R. R. & C. Co.,	1,000.00	2,520.00	1,000.00
Bethlehem S. Co. 1st ext. m.,	10,000.00	8,900.00	
Phila. Elec. Co., tr. cert.,....	5,000.00	3,750.00	
200 " U. S. Steel Corp.,.....	20,000.00	18,000.00	25,000.00
50 " Un. Trac. Co., Philadelphia,	2,500.00	2,650.00	
Totals,	\$62,000.00	\$128,320.00	\$77,105.00

Schedule D. Bonds and Stocks owned by the Company.

COUNTY AND MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
Atlantic City, N. J., 4½%, 1928,.....	\$40,892.80	103	\$41,200.00
Bridgeton, N. J., 4%, 1927,.....	5,290.00	100	5,000.00
Camden City, N. J., 4½%, 1937,.....	51,525.00	106	53,000.00
Camden City, N. J., 4%, 1911,.....	6,043.00	100	6,000.00
Camden County, N. J., 4%. 1944,.....	107,500.00	100	100,000.00
Collingswood, N. J., 4%,	25,000.00	100	25,000.00
Duluth City, 5%, 1926,.....	5,800.00	108	5,400.00

	Book Value.	Rate.	Market Value.
Gloucester City, 4%, 1915,.....	50,000.00	100	50,000.00
Haddonfield, N. J., 4½%, 1942-46,.....	10,547.20	105	10,500.00
Jersey City, N. J., 4%, 1932,.....	5,100.00	100	5,000.00
Jersey City, N. J., 7%, 1913,.....	13,440.00	110	13,200.00
Jersey City, N. J., 7%, 1913,.....	3,348.30	110	3,300.00
Merchantville, N. J., 4½%, 1922,.....	18,000.00	100	18,000.00
Ocean City, N. J., 4%, 1932,.....	7,000.00	100	7,000.00
Ocean City, N. J., 4½%, 1920,.....	38,288.80	100	38,000.00

RAILROAD BONDS:—

Atlantic City, 5%, 1919,.....	3,390.00	107	3,210.00
Atlantic City, 4%, 1951,.....	24,750.00	98	24,500.00
Atlantic Coast Line, 5%, 1910,.....	945.00	100	1,000.00
Bridgeton & Millville Trac. Co., 5%, 1930,	10,500.00	100	10,000.00
Camden & Atlantic, 5%, 1911,.....	1,018.75	100	1,000.00
Camden & Suburban, 5%, 1946,.....	42,236.25	105	42,000.00
Camden & Suburban, 5%,	10,000.00	100	10,000.00
Camden Horse, 5%, 1912,.....	22,142.50	100	21,000.00
Citizens' Street, 6%, 1927,.....	2,100.00	103	2,060.00
Consolidated Traction Co., N. J., 5%, 1933,	91,537.50	105	89,250.00
Iron Mountain Car Trust, 5%,	7,183.50	100	7,000.00
Jersey City, Hoboken & Paterson, 4%, 1949,	23,895.00	80	24,000.00
Lehigh Valley, 5%, 1941,.....	24,400.00	117	24,570.00
Midland, N. J., 6%, 1910,.....	5,081.10	100	5,000.00
Newark Passenger, 5%, 1930,.....	39,968.75	107	37,450.00
New Jersey & Hudson River, 4%, 1950,...	8,300.00	83	8,300.00
N. Y., Lake Erie & Western Docks & Im-			
provement Co., 6%, 1913,.....	18,900.00	106	19,080.00
North Hudson Co., 6%, 1914,.....	3,202.50	106	3,180.00
Paterson, 6%, 1931,.....	24,133.60	116	23,200.00
Seaboard Air Line, 5%,	23,000.00	100	23,000.00
So. Jersey Gas, Elec. & Trac. Co., 5%, 1953,	50,562.50	100	50,000.00
Trenton Gas & Electric Co., 5%, 1949,....	11,660.00	105	11,550.00
Trenton Passenger, 6%, 1931,.....	29,564.00	121	30,250.00
West Jersey & Seashore, 3½%, 1936,....	9,600.00	95	9,500.00

MISCELLANEOUS BONDS:—

Hoboken Ferry Co., 5%, 1946,.....	25,880.00	107	26,750.00
Hudson Co. Gas Co., 5%, 1949,.....	26,812.50	105	26,250.00
Newark Con. Gas Co., 5%, 1948,.....	10,750.00	106	10,600.00
Paterson & Passaic G. E. Co., 5%, 1949,	14,735.00	104	14,560.00

RAILROAD STOCKS:—

500 shs. Camden Horse,	69,510.00	140	70,000.00
100 " Phila., Germantown & Norristown,..	16,900.00	150	15,000.00
650 " United N. J. R. R. & Canal,.....	164,650.75	252	163,800.00
500 " West Jersey & Seashore,.....	28,222.65	55	27,500.00

TRUST COMPANY STOCKS:—

	Book Value.	Rate.	Market Value.
16 shs. Girard Trust Co.,.....	7,980.00	850	13,600.00

MISCELLANEOUS STOCKS:—

9 shs. General Adjustment Bureau, N. Y.,	450.00	50	450.00
64 " Morris Canal & Banking Co., pref.,...	11,356.50	180	11,520.00
400 " Philadelphia & Camden Ferry Co.,...	53,725.00	150	60,000.00

Totals,	\$1,306,798.45		\$1,300,730.00
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THE CAPITAL FIRE INSURANCE COMPANY OF CONCORD,

CONCORD, N. H.

Commenced Business, March, 1886.

LYMAN JACKMAN, *President.*RUFUS N. ELWELL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,	\$200,000.00	
Amount of ledger assets December 31, 1908,		\$763,068.91

INCOME.

	Fire.	
Gross premis. received during year,	\$640,910.50	
Deduct reinsurance, \$92,603.05, and return premiums, \$84,167.32,	176,770.37	
Received for premiums,		\$464,140.13
Gross interest on mortgage loans, ...	\$4,537.99	
Gross interest on collateral loans, ..	878.08	
Gross interest on bonds and dividends on stocks,	23,116.22	
Gross interest on deposits,	448.24	
Gross rents from company's property,	6,655.85	
Total gross interest and rents,		35,636.38
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate,	\$100.00	
Bonds,	3,158.75	
Stocks,	936.67	4,195.42
Total income,		503,971.93
Sum of both amounts,		\$1,267,060.84

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$40,361.71 occurring in previous years),.....	Fire.	\$297,608.74
Deduct amount received for salvage, \$2,594.47,		
and for reins. in other companies, \$33,172.04,		35,766.51
Net amount paid policy-holders for losses,....		\$261,842.23
Expenses of adjustment and settlement of losses,..		2,807.70
Commissions or brokerage,.....		111,060.90
Allowances to local agencies for miscellaneous agency expenses,		1,253.57
Salaries, \$2,148.55, and expenses, \$13,117.38, of special and general agents,.....		15,265.93
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		20,336.87
Rents,		1,272.14
Advertising, \$640.01; printing and stationery, \$2,508.39,		3,148.40
Postage, telegrams, telephone and express,.....		1,237.89
Legal expenses,		208.91
Furniture and fixtures,.....		191.83
Maps, including corrections,.....		308.60
Underwriters' boards and tariff associations,.....		2,268.23
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		4,271.85
Inspections and surveys,.....		202.00
Repairs and expenses (other than taxes) on real estate,		2,106.93
Taxes on real estate,.....		1,065.32
State taxes on premiums,.....		4,947.02
Insurance department licenses and fees,.....		2,767.10
Tax on capital stock,.....		2,000.00
State and county licenses and fees,.....		72.80
Municipal licenses and fees,.....		44.25
Municipal taxes,		944.07
Office expenses and supplies,.....		484.38
Interest on borrowed money,.....		53.63
Paid stockholders for interest or dividends,.....		7,700.00
Agents' balances charged off,.....		39.20
Gross loss on sale or maturity of ledger assets, viz.: Bonds,		2,600.00
Total disbursements,		450,501.93
Balance,		\$816,558.91

LEDGER ASSETS.

Book value of real estate,.....	\$89,207.27
Mortgage loans on real estate,.....	87,532.55
Loans secured by collateral (Schedule C),.....	15,700.00
Book value of bonds, \$320,048.70, and stocks, \$196,446.56 (Schedule D),.....	516,495.26
Cash in company's office,.....	7,750.04
Deposits in trust companies and banks not on int.,	21,041.38
Deposits in trust companies and banks on interest,	11,655.84
Agents' balances, under three months due,.....	67,176.57

Total ledger assets, as per balance,.....	\$816,558.91
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NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$562.57	\$733.66
Interest on bonds,.....		3,318.22
Interest on collateral loans,.....	.....	115.48
Interest on other assets,.....	.....	331.19
Rents on company's property or lease,	90.00	442.83

Total interest and rents due and accrued,	\$652.57	\$4,941.38	5,593.95
Market value of bonds and stocks over book value (Schedule D),..			18,386.74

Gross assets,	\$840,539.60
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DEDUCT ASSETS NOT ADMITTED.

Book value of real estate over market value,.....	2,007.27
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Total admitted assets,.....	\$838,532.33
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LIABILITIES.

Gross losses adjusted and unpaid,.....	\$29,104.35
Gross claims for losses reported and unadjusted,..	35,440.92
Gross claims for losses resisted,.....	1,075.00

Total,	\$65,620.27
Deduct reinsurance due or accrued,.....	9,794.37

Net amount of unpaid losses and claims,.....	\$55,825.90
Unearned premiums on fire risks running one year or less,	\$169,453.07
Unearned premiums on fire risks running more than one year,	212,120.06

Total unearned premiums,.....	381,573.13
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Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	10,264.19
State, county and municipal taxes due or accrued,.....	10,500.00

Total liabilities, except capital,.....	\$458,163.22
Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	180,369.11

Surplus as regards policy-holders,.....	380,369.11
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Total,	\$838,532.33
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DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$5,738.67
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$65,944,720	\$772,477.27
Written or renewed during the year,.....		53,150,617	640,910.50
Totals,		\$119,095,337	\$1,413,387.77
Deduct those expired and marked off as term,..		45,598,244	555,116.24
In force at the end of year 1909,.....		\$73,497,093	\$858,271.53
Deduct amount reinsured,.....		9,490,234	122,499.13
Net amount in force, December 31, 1909,.....		\$64,006,859	\$735,772.40

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$25,351,120	\$338,906.15	1-2	\$169,453.07
1908	Two years,	222,968	2,149.71	1-4	537.42
1909		368,607	3,159.53	3-4	2,369.65
1907	Three years,	7,357,368	75,204.41	1-6	12,534.07
1908		7,539,394	75,608.29	1-2	37,804.15
1909		10,119,256	96,934.92	5-6	80,779.08
1906	Four years,	275,368	2,660.68	1-8	332.58
1907		266,877	2,872.72	3-8	1,077.25
1908		345,580	3,432.85	5-8	2,145.53
1909		423,288	4,363.90	7-8	3,818.36
1906	Five years,	1,688,210	18,827.39	1-10	1,882.74
1906		2,357,176	25,056.49	3-10	7,516.95
1907		2,545,071	27,845.15	1-2	13,922.58
1908		2,502,902	27,377.40	7-10	19,164.18
1909		2,643,674	31,372.81	9-10	28,235.52
Totals,		\$64,006,859	\$735,772.40		\$381,573.13

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	40,700.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	3,000.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	1,700.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Firs. \$1,029,632.00
Less \$117,105.00 risks canceled, and \$14,174.00 reinsurance in companies authorized in Connecticut,.....	131,279.00
Net risks written,.....	\$898,353.00
Gross premiums received,.....	\$13,292.43
Less \$1,568.33 return premiums, and \$189.22 premiums for reinsurance in companies authorized in Connecticut,.....	1,757.55
Net premiums received,.....	\$11,534.88
Losses paid,	\$4,482.62
Less losses on risks reinsured in companies authorized in Conn.,	5.80
Net losses paid,.....	\$4,476.82
Losses incurred,	\$4,490.48
Less losses on risks reinsured in companies authorized in Conn.,	5.80
Net losses incurred,.....	\$4,484.68

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
10 shs. Nat. Bank of Lebanon, N. H.,	\$1,000.00	\$1,300.00	} \$1,700.00
10 " Iowa Loan & Trust Co., Des Moines, Ia.,	1,000.00	2,000.00	
100 " Page Belting Co.,.....	5,000.00	6,000.00	} 3,000.00
9 " Concord & Montreal R. R.,..	900.00	1,503.00	
12 " Concord & Montreal R. R.,..	1,200.00	1,968.00	} 3,000.00
Mallory Steamship Co., 5%, 1932,..	7,000.00	6,370.00	
St. P. & Des M ^{ns} R. R., 4½%, 1936,	2,000.00	1,800.00	} 8,000.00
Elkhart Gas Co., 5%, 1924,.....	1,000.00	1,000.00	
Metropolitan S. S. Co., 5%, 1930,..	1,000.00	900.00	
Totals,	\$20,100.00	\$22,841.00	\$15,700.00

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Concord, N. H., 4%, 1910,.....	\$1,000.00	100	\$1,000.00
Concord, N. H., 3½%, 1914,.....	1,466.25	100	1,500.00
Concord, N. H., 3½%, 1919,.....	946.20	100	1,000.00
Dover, N. H., 4%, 1912,.....	2,002.50	100	2,000.00
Farmington, N. H., 4%, 1918,.....	5,000.00	100	5,000.00
Hillsborough Bridge, N. H., 4%, 1917,...	1,000.00	100	1,000.00
Keene, N. H., 4%, 1917,.....	2,014.40	100	2,000.00
Keene, N. H., 3½%, 1912,.....	987.50	100	1,000.00
Littleton, N. H., 4%, 1914,.....	1,000.00	100	1,000.00
Meredith, N. H., 4½%, 1910,.....	500.00	100	500.00
Merrimack County, N. H., 4%, 1910,.....	1,000.00	100	1,000.00
Montrose, Town of, Colo., 4%, 1910,.....	800.00	100	800.00
Naahua, N. H., 4%, 1913,.....	1,005.00	100	1,000.00
New Rochelle, N. Y., 5%, 1921,.....	3,280.50	102	3,060.00
New York City, N. Y., 3½%, 1954,.....	24,625.00	90	22,500.00
New York City, N. Y., 4%, 1936,.....	40,800.00	100	40,000.00
New York City, N. Y., 3½%, 1953,.....	29,482.50	90	28,800.00
Norfolk County, Va., 5%, 1910,.....	1,000.00	100	1,000.00
Oneida County, N. Y., 4%, 1911,.....	3,000.00	100	3,000.00
Portsmouth, N. H., 4%, 1916,.....	500.00	100	500.00
Richmond, Va., 4%, 1944,.....	10,012.50	101	10,100.00
White Plains, N. Y., 5½%, 1912,.....	5,200.00	104	5,200.00

RAILROAD BONDS:—

Atch., Topeka & Santa Fé, 4%, 1955,....	1,040.00	123	1,230.00
Atch., Topeka & Santa Fé, 5%, 1917,....	1,000.00	123	1,230.00
Chic. Cin. & Louisville, Rec. Ctf., 6%, 1911,	2,005.00	100	2,000.00
Hudson Companies, 6%, 1911,.....	8,025.00	100	8,000.00
North. Pac.-Gt. Northern, 4%, 1921,.....	7,705.00	97	7,760.00
Pere Marquette of Ind., 4%, 1943,.....	1,900.00	85	1,700.00
Somerset, 4%, 1955,.....	960.00	95	950.00
Southern Indiana, 4%, 1951,.....	4,625.00	78	3,900.00
St. Louis & San Francisco, 4%, 1951,....	1,775.00	85	1,700.00
St. Paul & Des Moines, 4½%, 1936,....	8,500.00	93	9,300.00
Wabash, 4½%, 1910,.....	1,986.00	100	2,000.00
Wabash, 4½%, 1911,.....	2,972.10	100	3,000.00
Wis. Cent., S. & D. Div., 4%, 1936,.....	8,650.00	92	9,200.00

MISCELLANEOUS BONDS:—

American Locomotive Co., 5%, 1911,....	8,718.75	100	9,000.00
American Locomotive Co., 5%, 1913,....	10,000.00	100	10,000.00
American Telep. & Teleg. Co., 4%, 1929,..	1,930.00	93	1,860.00
Central Loan & Land Co., 6%, 1899,.....	1,010.00	25	252.50
Denver Con. Gas & Elec. Co., 5%, 1949,..	7,190.00	95	7,600.00
Eastman Car Co., 5½%, 1910,.....	2,500.00	100	2,500.00

	Book Value.	Rate.	Market Value.
Elkhart Gas Co., 5%, 1924,.....	2,970.00	97	2,910.00
Indiana Syndicate, 5%, 1911,.....	9,725.00	100	10,000.00
Keene Gas & Electric Co., 5%, 1935,....	5,925.00	100	6,000.00
Keokee Consolidated Coke Co., 5%, 1959,..	2,550.00	85	2,550.00
Metropolitan S. S. Co., 5%, 1930,.....	5,100.00	85	4,250.00
Nebraska Loan & Trust Co., 6%, 1899,...	115.00	10	11.50
New York & Penn. Telep. Co., 4%, 1929,..	2,745.00	94	2,820.00
Nipe Bay Co., 6%, 1914,.....	5,000.00	100	5,000.00
Page Belting Co., 5½%, 1910,.....	15,000.00	100	15,000.00
St. Clair Furnace Co., 5%, 1924,.....	4,987.50	102	5,100.00
United Fruit Co., 5%, 1917,.....	8,742.00	100	10,000.00
U. S. Steel Corporation, 5%, 1963,.....	9,068.75	105	10,500.00
Western Telep. & Teleg. Co., 5%, 1932,...	1,922.50	98	1,960.00
Western Union Teleg. Co., 4½%, 1950,...	7,315.00	97	6,790.00
Westinghouse E. & M. Co., 6%, 1910,....	9,893.75	100	10,000.00
Wood Worsted Mills, 4½%, 1910,.....	9,875.00	100	10,000.00

RAILROAD STOCKS:—

25 shs. Atch., Topeka & Santa Fé, com.,....	2,703.13	123	3,075.00
60 " Atch., Topeka & Santa Fé, pref.,...	5,975.63	105	6,300.00
25 " Boston & Maine, com.,.....	3,678.12	149	3,725.00
30 " Chic. Jct. & Union Stk. Yard, pref.,	3,537.50	118	3,540.00
20 " Chic., Milwaukee & St. Paul, com.,...	2,598.75	158	3,160.00
20 " Chicago Northwestern, com.,.....	2,950.00	185	3,700.00
20 " Concord & Montreal, Class 4,.....	3,011.10	167	3,340.00
25 " Conn. R. R. & Lighting Co., com.,...	1,956.25	76	1,900.00
44 " Great Northern, pref.,.....	5,520.00	144	6,336.00
58 " Illinois Central,	8,071.18	148	8,584.00
10 " Manhattan Elevated,	1,396.25	141	1,410.00
20 " Mass. Electric Co., pref.,.....	1,455.00	80	1,600.00
40 " N. Y. Central & Hudson River,....	4,416.25	127	5,080.00
225 " Pennsylvania,	13,898.75	137	15,412.50
25 " St. Paul & Des Moines,.....	550.00	22	550.00

BANK STOCKS:—

5 shs. First National, Concord, N. H.,....	1,560.00	320	1,600.00
75 " Mechanics Nat., Concord, N. H.,....	11,330.00	150	11,250.00
10 " National of Lebanon, N. H.,.....	1,200.00	125	1,250.00
118 " Nat. State Capital, Concord, N. H.,.	27,389.00	235	27,730.00

MISCELLANEOUS STOCKS:—

10 shs. American Agric. Chem. Co., pref.,..	832.50	101	1,010.00
40 " American Locomotive Co., pref.,....	3,757.50	116	4,640.00
30 " American Sugar Refining Co., pref.,	3,378.75	124	3,720.00
115 " Amer. Telep. & Teleg. Co.,.....	13,322.48	143	16,445.00
64 " American Woolen Co., pref.,.....	5,693.76	105	6,720.00
26 " Amoskeag Manufacturing Co.,.....	5,115.00	308	8,008.00

	Book Value.	Rate.	Market Value.
8 sha. Concord Axle Co.,.....	896.00	125	1,000.00
10 " Concord Electric Co., com.,.....	1,068.50	100	1,000.00
10 " Concord Electric Co., pref.,.....	1,200.00	112	1,120.00
87 " Concord Real Estate Co.,.....	8,700.00	75	6,525.00
10 " Denver Gas & Electric Co.,.....	.....	148	1,480.00
20 " Federal Sugar Refining Co., pref.,..	1,702.50	89	1,780.00
32 " General Electric Co.,.....	4,522.10	161	5,152.00
30 " Keokos Consolidated Coke Co.,.....	450.00	15	450.00
20 " Mackay Companies, pref.,.....	1,432.50	78	1,560.00
10 " Mackay Companies, com.,.....	710.00	92	920.00
22 " Mergenthaler Linotype Co.,.....	3,890.00	214	4,708.00
30 " Missouri & Kansas Telep. Co.,.....	3,075.00	34	1,020.00
2 " Nashua Manufacturing Co.,.....	1,162.50	115	1,150.00
25 " Page Belting Co.,.....	1,250.00	123	1,537.50
25 " Prescott Piano Co., pref.,.....	2,500.00	50	1,250.00
68 " Pullman Co.,	7,764.31	190	12,920.00
60 " Swift & Co.,.....	6,232.50	111	6,860.00
5 " The Woodbury E. Hunt Co.,.....	500.00	100	500.00
30 " Underwriters Fire Insur. Co., com.,.	4,800.00	160	4,800.00
11 " United Fruit Co.,.....	1,441.25	170	1,870.00
60 " United Shoe Machinery Co., pref.,..	1,913.75	124	1,860.00
35 " U. S. Steel Co., pref.,.....	3,513.12	125	4,375.00
1 " Western Adj. & Inspec. Co.,.....	140.00	100	100.00
5 " Western Telep. & Teleg. Co., pref.,..	498.13	93	465.00
20 " Western Union Telegraph Co.,.....	1,787.50	78	1,560.00
Totals,	\$516,495.26		\$534,882.00

CITIZENS INSURANCE COMPANY OF MISSOURI,

ST. LOUIS, MO.

Commenced Business, February, 1837.

CHAS. E. CHASE, *President.*THOMAS H. SCOTLAND, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$811,439.24

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received during the year,...	\$2,432,619.39	\$173.11	
Deduct reinsurance, \$1,537,574.33 and return premiums, \$332,437.67,	1,869,896.60	115.40	
Received for prems.,	\$562,722.79	\$57.71	\$562,780.50
Gross interest on mortgage loans,...		\$5,246.35	
Gross interest on bonds and divi- dends on stocks,.....		22,203.62	
Gross interest on deposits,.....		1,195.13	
Total gross interest,.....			28,645.10
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate,			251.88
Total income,			591,677.48
Sum of both amounts,.....			\$1,403,116.72

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$132,237.25 occurring in previous years),.....	Fire.	\$1,188,431.60
Deduct amount received for salvage, \$3,843.30		
and for reins. in other companies, \$863,098.71,	871,942.01	
Net amount paid policy-holders for losses,....		\$316,489.59
Expenses of adjustment and settlement of losses,..		4,821.98
Commissions or brokerage,.....		96,627.67
Salaries, \$32,449.99; and expenses, \$16,272.46, of special and general agents,.....		48,722.45
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		20,445.32
Rents,		3,096.30
Advertising, \$1,525.45; printing and stationery, \$2,685.88,		4,211.33
Postage, telegrams, telephone and express,.....		6,722.71
Legal expenses,		381.89
Furniture and fixtures,.....		447.15
Maps, including corrections,.....		1,922.54
Underwriters' board and tariff associations,.....		6,146.35
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		1,400.22
Inspections and surveys,.....		3,724.16
Taxes on real estate,.....		2.22
State taxes on premiums,.....		13,070.37
Insurance department licenses and fees,.....		4,849.25
Municipal taxes and licenses,.....		2,728.60
Commercial reports,		606.53
Premiums on office insurance, indemnity bonds, safe deposits,		89.67
Miscellaneous expenses,		114.73
Periodicals,		60.61
Toilet, ice, etc.,.....		55.69
Paid stockholders for interest or dividends,.....		16,000.00
Agents' balances charged off,.....		103.75
Total disbursements,		552,841.08
Balance,		\$850,275.64

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$77,200.00
Book value of bonds, \$524,098.75; and stocks, \$725.00 (Schedule D),.....	524,823.75
Cash in company's office,.....	1,957.85
Deposits in trust companies and banks not on interest,	9,650.67
Deposits in trust companies and banks on interest,	138,922.64
Agents' balances, under three months due,.....	97,193.81
Agents' balances, over three months due,.....	526.92

Total ledger assets, as per balance,.....	\$850,275.64
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NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....		\$1,559.00
Interest on bonds,.....		7,980.00
Interest on other assets,.....	\$329.41	.....

Total interest due and accrued,	\$329.41	\$9,539.00	9,868.41
Local department expense, Hartford Fire Insurance Co.,.....			789.72

Gross assets,	\$860,933.77
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DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$526.92
Book value of bonds and stocks over market value (Schedule D),	6,821.25

Total,	7,348.17
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Total admitted assets,.....	\$853,585.60
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LIABILITIES.

Gross losses adjusted and unpaid,.....	\$5,955.48
Gross claims for losses reported and unadjusted...	117,569.38
Gross claims for losses resisted,.....	15,650.00

Total,	\$139,174.86
Deduct reinsurance due or accrued,.....	100,752.18

Net amount of unpaid losses and claims,.....	\$38,422.68
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Unearned premiums on fire risks running one year or less,	\$177,794.50	
Unearned premiums on fire risks running more than one year,	239,539.43	
Unearned premiums on excess of original premiums over amount received for reinsurance,	264.68	
Total unearned premiums,		417,598.61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		1,989.21
State, county and municipal taxes due or accrued,		5,550.00
Total liabilities, except capital,		\$463,560.50
Capital paid up in cash,	\$200,000.00	
Surplus over all liabilities,	190,025.10	
Surplus as regards policy-holders,		390,025.10
Total,		\$853,585.60

RISKS AND PREMIUMS, 1909.

FIRE.

	Risks.	Premiums.
In force December 31, 1908,	\$213,312,401	\$2,800,488.51
Written or renewed during the year,	194,354,946	2,432,619.39
Totals,	\$407,667,347	\$5,233,107.90
Deduct those expired and marked off as terminated,	178,765,988	2,326,429.93
In force at the end of year 1909,	\$228,901,359	\$2,906,677.97
Deduct amount reinsured,	165,305,888	2,105,177.97
Net amount in force December 31, 1909,	\$63,595,471	\$801,500.00

MARINE AND INLAND.

	Risks.	Premiums.
In force December 31, 1908,	0	0
Written or renewed during the year,	\$34,956	\$173.11
Totals,	\$34,956	\$173.11
Deduct those expired and marked off as terminated,	34,956	173.11
In force at the end of year 1909,	0	0

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$24,856,015	\$355,589.00	1-2	\$177,794.50
1908	Two years,	97,932	1,234.00	1-4	308.50
1909		154,250	2,000.00	3-4	1,500.00
1907		8,197,466	92,911.00	1-6	15,485.16
1908	Three years,	9,639,674	106,658.00	3-6	53,329.00
1909		11,434,115	127,354.00	5-6	106,128.33
1906		71,158	660.00	1-8	82.50
1907	Four years,	45,155	695.00	3-8	260.62
1908		60,998	590.00	5-8	368.75
1909		49,174	621.00	7-8	543.37
1905	Five years,	1,563,859	19,355.00	1-10	1,935.50
1906		1,502,820	19,718.00	3-10	5,915.40
1907		1,651,043	20,196.00	5-10	10,098.00
1908		1,961,073	24,714.00	7-10	17,299.80
1909		2,310,739	29,205.00	9-10	26,284.50
Totals,		\$63,595,471	\$801,500.00		\$417,333.93

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	199,800.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire.	\$2,186,889.00
Less \$242,498.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....		242,498.00
Net risks written,.....		\$1,944,391.00
Gross premiums received,.....		\$24,433.85
Less \$1,743.99 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....		1,743.99
Net premiums received,.....		\$22,689.86

CITIZENS INSURANCE COMPANY.

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	Fire.
Losses paid,	\$4,631.56
Less losses on risks reinsured in companies authorized in Conn.,	186.18
Net losses paid,	\$4,445.38
Losses incurred,	\$7,857.60
Less losses on risks reinsured in companies authorized in Conn.,	1,183.18
Net losses incurred,	\$6,674.42

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
State of Georgia, 3½%, 1918,	\$9,900.00	99	\$9,900.00
Virginia Century, 3%, 1902,	9,765.00	93	9,765.00
City of St. Louis, 4%, 1928,	108,581.25	102	107,100.00

RAILROAD BONDS:—

Atlantic Coast Line, 4%, 1952,	24,000.00	96	24,000.00
Balt. & Ohio (S. W. Div.), 3½%, 1925,	67,875.00	90½	67,875.00
Brooklyn Union Elevated, 5%, 1950,	50,500.00	103	51,500.00
Chesapeake & Ohio, 5%, 1939,	47,500.00	113¾	45,500.00
Elgin, Joliet & E., 5%, 1941,	28,500.00	113½	28,375.00
International & Gt. Northern, 6%, 1919, ..	57,765.00	110	52,800.00
Iowa Central, 5%, 1938,	28,656.25	106½	26,625.00
Louis., Henderson & St. Louis, 5%, 1946, ..	37,187.50	110	38,500.00
Mo. Pacific, 6%, 1920,	17,475.00	110½	16,575.00
Southern (Memphis Div.), 5%, 1996,	36,393.75	110¾	38,762.50

MISCELLANEOUS STOCKS:—

5 shs. Underwriters' Salvage Co. of Chicago, ..	500.00	100	500.00
1 " General Adjust. Bureau, New York, ..	50.00	100	50.00
1 " Western Adjust. & Insp. Co., Chicago, ..	125.00	125	125.00
1 " So. Adjust. Bureau. Atlanta, Ga., ..	50.00	100	50.00

Totals,	\$524,823.75	\$518,002.50
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CITY OF NEW YORK INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, April, 1905.

MAJOR A. WHITE, *President.*J. CARROLL FRENCH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,...	\$500,000.00	
Amount of ledger assets December 31, 1906,.....		\$782,015.36
Increase of paid up capital during the year.....		300,000.00
Extended at,		\$1,082,015.36

INCOME.

	Fire.	
Gross prms. received during year,	\$678,158.51	
Deduct reinsurance,		
\$146,489.10		
and return premiums,		
\$142,214.71,	288,703.81	
Received for premiums,.....		\$389,454.70
Gross interest on bonds and dividends on stocks,.....	\$22,703.52	
Gross interest on deposits,.....	503.58	
Gross interest from all other sources,	221.46	
Total gross interest,.....		23,428.56
Surplus paid in by stockholders,.....		300,000.00
Agents' balances previously charged off,.....		3.67
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks,		385.50
Total income,		713,272.43
Sum of both amounts,.....		\$1,795,287.79

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$44,428.41 occurring in previous years),.....	Fire.	\$220,911.46
Deduct amount received for salvage, \$406.03		
and for reins. in other companies,		
\$42,059.61,	42,465.64	
Net amount paid policy-holders for losses,....		\$178,445.82
Expenses of adjustment and settlement of losses,..		3,828.04
Commissions or brokerage,.....		71,574.77
Salaries, \$6,275.50; and expenses, \$5,137.15 of special and general agents,.....		11,412.65
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		41,790.70
Rents,		5,752.90
Advertising, \$840.38; printing and stationery, \$4,040.01,		4,880.39
Postage, telegrams, telephone and express,.....		4,386.60
Legal expenses,		474.43
Furniture and fixtures,.....		801.96
Maps, including corrections,.....		3,834.36
Underwriters' boards and tariff associations,.....		2,863.74
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		2,902.78
Inspections and surveys,.....		1,132.89
State taxes on premiums,.....		6,341.42
Insurance department licenses and fees,.....		3,299.52
Municipal licenses,		887.88
Mercantile agencies,		569.00
Fire insurance premiums,.....		158.20
Registrar,		50.00
Safe deposit vault,		20.00
Car fares, employees,.....		277.13
Sundry office expenses,.....		1,020.09
Paid stockholders for interest or dividends (amount declared during the year, \$20,000.00),.....		15,000.00
Agents' balances charged off,.....		82.25
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	\$6,250.00	
Stocks,	11,372.50	17,622.50
Total disbursements,		379,410.02
Balance,		\$1,415,877.77

LEDGER ASSETS.

Book value of bonds, \$252,995.00; and stocks, \$426,466.63 (Schedule D),	\$679,461.63
Cash in company's office,	438.40
Deposits in trust companies and banks on interest,	639,542.45
Agents' balances, under three months due,	95,231.18
Agents' balances, over three months due,	1,204.11

Total ledger assets, as per balance, \$1,415,877.77

NON-LEDGER ASSETS.

Interest accrued on bonds,	3,145.83
Market value of bonds and stocks over book value (Schedule D),	10,013.37

Gross assets, \$1,429,036.97

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	1,204.11
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Total admitted assets, \$1,427,832.86

LIABILITIES.

Gross losses adjusted and unpaid,	\$4,250.00
Gross claims for losses reported and unadjusted, ...	33,759.00
Gross claims for losses resisted,	4,750.00

Total, \$42,759.00

Deduct reinsurance due or accrued, 17,175.20

Net amount of unpaid losses and claims,	\$25,583.80
Unearned premiums on fire risks running one year or less,	\$140,993.84
Unearned premiums on fire risks running more than one year,	177,464.75

Total unearned premiums,	318,458.59
Cash dividends remaining unpaid to stockholders,	5,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	500.00
State, county and municipal taxes due or accrued,	2,500.00
Reinsurance premiums,	18,291.92

Total liabilities, except capital, \$370,334.31

Capital paid up in cash, \$500,000.00

Surplus over all liabilities, 557,498.55

Surplus as regards policy-holders, 1,057,498.55

Total, \$1,427,832.86

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$73,289,839	\$688,949.25
Written or renewed during the year,.....		70,591,911	678,158.51
Totals,		\$143,881,750	\$1,367,107.76
Deduct those expired and marked off as terminated,.....		59,457,613	559,543.13
In force at the end of year 1909,.....		\$84,424,137	\$807,564.63
Deduct amount reinsured,.....		23,375,609	208,743.02
Net amount in force December 31, 1909,.....		\$61,048,528	\$598,821.61

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$27,565,521	\$281,987.69	1-2	\$140,993.84
1908		199,002	1,854.96	1-4	463.74
1909	Two years,	115,660	1,204.12	3-4	903.09
1907		6,404,433	53,338.68	1-6	8,923.11
1908	Three years,	7,464,989	66,051.47	1-2	33,025.73
1909		11,116,095	96,526.15	5-6	80,438.46
1906		121,192	768.54	1-8	96.07
1907	Four years,	120,833	991.05	3-8	371.65
1908		157,450	1,538.94	5-8	961.84
1909		190,450	1,533.50	7-8	1,341.81
1905		639,480	8,957.47	1-10	895.75
1906		2,027,947	23,348.77	3-10	7,004.63
1907	Five years,	1,598,150	20,492.78	1-2	10,246.39
1908		1,439,783	16,161.30	7-10	11,312.91
1909		1,887,543	23,866.19	9-10	21,479.57
Totals,		\$61,048,528	\$598,821.61		\$318,458.59

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$125,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	79,500.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$996,517.00
Less \$188,175.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	188,175.00
Net risks written,.....	\$808,342.00
Gross premiums received,.....	\$10,513.37
Less \$1,488.08 return premiums; and \$0 premiums for re-insurance in companies authorized in Connecticut,.....	1,488.08
Net premiums received,.....	\$9,025.29
Losses paid,	\$3,065.11
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$3,065.11
Losses incurred,	\$4,578.11
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$4,578.11

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—			
	Book Value.	Rate.	Market Value.
New York State, 3%, 1959,.....	\$205,260.00	103	\$206,000.00
New York City, 3½%, 1954,.....	25,582.50	89	22,250.00
RAILROAD BONDS:—			
Atchison, Topeka & Santa Fé, 5%, 1917,...	11,697.50	122	12,200.00
Southern Pacific, 4%, 1929,.....	10,475.00	105	10,500.00
RAILROAD STOCKS:—			
400 shs. Baltimore & Ohio, com.,.....	45,002.88	118	47,200.00
100 " Chic., Milwaukee & St. Paul, com.,	9,712.50	158	15,800.00
100 " Delaware & Hudson,	18,412.50	184	18,400.00
300 " Erie, 1st pref.,.....	21,625.00	50	15,000.00
300 " Great Northern, pref.,.....	52,565.00	143	42,900.00
100 " Great Northern, .....	.....	81	8,100.00
200 " Louisville & Nashville,.....	29,075.00	158	31,600.00
100 " Manhattan, New York City,.....	16,662.50	138	13,800.00
500 " Northern Pacific,	62,880.00	145	72,500.00
450 " Pennsylvania,	29,525.00	137	30,825.00
100 " Union Pacific, com.,.....	14,387.50	204	20,400.00
MISCELLANEOUS STOCKS:—			
450 shs. Cons. Gas Co., N. Y. City, N. Y.,	76,618.75	160	72,000.00
500 " Maiden Lane and William Street Co., New York City, N. Y.....	50,000.00	100	50,000.00
Totals,	\$679,461.63		\$689,475.00

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1908.
3 shs. General Adjustment Bureau,....	April, 1907	\$150.00	\$150.00	\$150.00
1 " Western Adjustment & Insp. Co.,	May, 1907	100.00	150.00	150.00
2 " Louisville Property Co.,.....	Feb., 1908	200.00	0	0
1 " Southern Adjustment Bureau,...	Oct., 1909	50.00	50.00	50.00
Totals,		\$500.00	\$350.00	\$350.00

COMMERCE INSURANCE COMPANY,

ALBANY, N. Y.

Commenced Business, June, 1859.

E. DARWIN JENISON, *President.*ADDISON J. HINMAN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$607,825.46

INCOME.

	Fire.	
Gross prems. received during year,	\$329,670.92	
Deduct reinsurance,		
\$23,450.49,		
and return premiums,		
\$40,773.06,	64,223.55	
Received for premiums,.....		\$265,447.37
Gross interest on mortgage loans,...	\$1,558.08	
Gross interest on bonds and dividends on stocks,.....	18,992.96	
Gross interest on deposits,.....	675.91	
Gross rents from company's property, including \$1,600.00 for company's occupancy of its own buildings,...	9,732.62	
Total gross interest and rents,.....	30,959.57	
Agents' balances previously charged off,.....	271.34	
Total income,		296,678.26
Sum of both amounts,.....		\$904,503.74

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$14,172.43 occurring in previous years),....	\$111,867.30
Deduct amount received for salvage, \$850.72,	
and for reins. in other companies,	
\$6,526.53,	7,377.25
Net amount paid policy-holders for losses,....	\$104,490.06
Expenses of adjustment and settlement of losses,...	2,020.46
Commissions or brokerage,.....	67,199.30
Allowances to local agencies for miscellaneous agency expenses,	82.33
Salaries, \$1,650.00, and expenses, \$986.75, of special and general agents,.....	2,636.75
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	14,898.25
Rents for company's occupancy of its own buildings,	1,600.00
Advertising, \$1,211.70; printing and stationery, \$3,213.02,	4,424.72
Postage, telegrams, telephone and express,.....	2,420.28
Furniture and fixtures,.....	344.06
Maps, including corrections,.....	906.92
Underwriters' boards and tariff associations,.....	1,720.37
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	1,794.85
Inspections and surveys,.....	500.28
Repairs and expenses (other than taxes) on real estate,	4,290.78
Taxes on real estate,.....	1,961.37
State taxes on premiums,.....	5,750.90
Insurance department licenses and fees,.....	1,322.47
Paid stockholders for interest or dividends,.....	20,000.00
Gross loss on sale or maturity of ledger assets, viz.: Stocks,	4,937.50
Total disbursements,	243,301.64
Balance,	\$661,202.10

LEDGER ASSETS.

Book value of real estate,.....	\$70,000.00
Mortgage loans on real estate,.....	29,100.00
Book value of bonds, \$363,122.00; and stocks, \$134,145.00 (Schedule D),.....	497,267.00
Cash in company's office,.....	1,028.67
Deposits in trust companies and banks on interest,	31,515.51
Agents' balances, under three months due,.....	32,090.25
Agents' balances, over three months due,.....	202.67
Total ledger assets, as per balance,.....	\$661,202.10

COMMERCE INSURANCE COMPANY.

NON-LEDGER ASSETS.		Accrued.
Interest on bonds,.....		\$2,682.21
Interest on other assets,.....		92.41
Rents on company's property or lease,.....		859.33
Total interest and rents accrued,.....		3,633.95
Market value of bonds and stocks over book value (Schedule D),		5,003.75
Gross assets,		\$669,839.80

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	202.67
Total admitted assets,.....	\$669,637.13

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$2,396.33
Gross claims for losses reported and unadjusted,...	12,234.00
Gross claims for losses resisted,.....	3,253.45
Total,	\$17,883.78
Deduct reinsurance due or accrued,.....	1,370.00
Net amount of unpaid losses and claims,.....	\$16,513.78
Unearned premiums on fire risks running one year or less,	\$91,540.34
Unearned premiums on fire risks running more than one year,	125,463.43
Total unearned premiums,.....	217,003.77
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	1,000.00
State, county and municipal taxes due or accrued,.....	6,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	37.05
Reinsurance premiums,	788.07
Total liabilities, except capital,.....	\$241,342.67
Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	228,294.46
Surplus as regards policy-holders,.....	428,294.46
Total,	\$669,637.13

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$40,845,803	\$425,043.19
Written or renewed during the year,.....		28,635,450	329,670.92
Totals,		\$69,481,253	\$754,714.11
Deduct those expired and marked off as term.,..		24,063,917	303,674.28
In force at the end of year 1909,.....		\$45,417,336	\$451,039.83
Deduct amount reinsured,.....		3,229,791	33,583.76
Net amount in force December 31, 1909,....		\$42,187,545	\$417,456.07

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$17,400,094	\$183,080.68	1-2	\$91,540.34
1908	Two years,	73,843	912.38	1-4	228.09
1909		69,765	700.21	3-4	525.16
1907	Three years,	5,996,394	52,070.04	1-6	8,678.34
1908		5,871,292	52,308.12	1-2	26,154.06
1909	Four years,	6,946,500	61,705.62	5-6	51,421.35
1906		61,092	750.26	1-8	93.73
1907	Five years,	70,501	661.43	3-8	248.04
1908		76,317	615.06	5-8	384.40
1909	Six years,	95,608	944.46	7-8	826.42
1905		636,154	7,070.64	1-10	707.06
1906	Seven years,	1,087,410	12,065.79	3-10	3,619.75
1907		1,066,196	12,392.71	1-2	6,196.35
1908	Eight years,	1,104,335	12,900.86	7-10	9,030.60
1909		1,632,044	19,277.81	9-10	17,350.03
Totals,		\$42,187,545	\$417,456.07		\$217,003.77

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$10,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	49,750.00
Total amount loaned to directors or other officers?.....	Answer,	4,000.00
Total amount loaned to stockholders not officers?.....	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,078,930.00
Less \$160,975.00 risks canceled, and \$65,383.00 reinsurance in companies authorized in Connecticut,.....	226,358.00
Net risks written,.....	\$852,622.00
Gross premiums received,.....	\$9,204.90
Less \$1,035.64 return premiums; and \$708.74 premiums for reinsurance in companies authorized in Connecticut,.....	1,744.38
Net premiums received,.....	\$7,460.52
Losses paid,	\$5,906.29
Less losses on risks reinsured in companies authorized in Conn.,	.24
Net losses paid,.....	\$5,906.05
Losses incurred,	\$5,671.16
Less losses on risks reinsured in companies authorized in Conn.,	.24
Net losses incurred,.....	\$5,670.92

Schedule D. Bonds and Stocks owned by the Company.

COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Albany, N. Y., 3½%, 1913-14,.....	\$11,500.00	98	\$11,270.00
Albany, N. Y., 3½%, 1910-24,.....	7,500.00	97	7,275.00
Albany, N. Y., 3½%, 1913,.....	19,725.00	99	19,527.75
Albany, N. Y., 4%, 1910-29,.....	20,172.00	101	20,200.00
Albany, N. Y., 3½%, 1910,.....	3,075.00	100	3,075.00
Albany, N. Y., 4%, 1927,.....	10,000.00	102	10,200.00
Albany, N. Y., 4%, 1925-27,.....	15,000.00	101 102	15,250.00
Albany County, 3½%, Var.,.....	10,000.00	96	9,600.00
Albany County, 4%, Var.,.....	9,000.00	100	9,000.00
Seattle, Wash., 5%, 1911,.....	10,000.00	101	10,100.00
New York City, 3½%, 1928,.....	50,000.00	94	47,000.00
New York City, 3½%, 1915,.....	4,250.00	98	4,165.00
New York City, 3½%, 1918,.....	10,000.00	96	9,600.00
New York City, 3½%, 1936,.....	10,000.00	93	9,300.00
New York City, 3½%, 1930,.....	10,000.00	93	9,300.00
New York City, 3½%, 1915,.....	10,000.00	98	9,800.00
New York City, 3½%, 1953,.....	30,000.00	90	27,000.00
New York City, 3½%, 1954,.....	20,000.00	90	18,000.00
New York City, 4%, 1955,.....	10,000.00	100	10,000.00
New York City, 4%, 1956,.....	10,000.00	100	10,000.00
New York City, 4%, 1950,.....	8,975.00	90	9,000.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Buffalo & Susquehanna, 4½%, 1953,....	9,150.00	75	7,500.00
Central Pacific, 4%, 1954,.....	9,800.00	92	9,200.00
Interborough Rapid Transit, 5%, 1952,...	10,300.00	104	10,400.00
N. Y., Ontario & Western, 4%, 1955,....	8,550.00	94	8,460.00
Schenectady, 4½%, 1953,.....	10,000.00	99	9,900.00
United Traction, 4½%, 2004,.....	10,150.00	101	10,100.00
United Traction, 4½%, 1919,.....	14,975.00	100	15,000.00

MISCELLANEOUS BONDS:—

Albany, N. Y., Bd. of Underwriters, 6%, 1914,	1,000.00	100	1,000.00
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RAILROAD STOCKS:—

100 sha. Delaware & Hudson,.....	19,100.00	185	18,500.00
250 " Pennsylvania,	17,200.00	137	17,125.00
100 " Rome, Watertown & Ogdensburg,....	10,000.00	126	12,600.00

BANK STOCKS:—

100 sha. First National, Albany, N. Y.,.....	10,000.00	165	16,500.00
50 " National, Cohoes, N. Y.,.....	5,000.00	205	10,250.00
50 " National Commercial, Albany, N. Y.,	18,925.00	405	20,250.00

MISCELLANEOUS STOCKS:—

4 sha. General Adjustment Bureau, N. Y.,	400.00	100	400.00
100 " Kings County Electric L. & P. Co.,...	19,020.00	130	20,800.00
50 " Municipal Gas Co., Albany, N. Y.,...	10,000.00	273	13,650.00
5 " Underwriters' Salvage Co., N. Y. City,	500.00	125	625.00
5 " Underwriters' Salvage Co., Chi., Ill.,	500.00	100	500.00
1 " Western Adj. & Insp. Co., Chi., Ill.,	100.00	100	100.00
200 " Western Union Telegraph Co.,.....	23,400.00	78	20,748.00

Totals,	\$497,267.00		\$502,270.75
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THE COMMERCIAL UNION FIRE INSURANCE COMPANY OF
NEW YORK,

NEW YORK, N. Y.

Commenced Business, April, 1891.

A. H. WRAY, *President.*

C. J. HOLMAN, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$694,967.39

INCOME.

	Fire.	
Gross prems. received during year,.....	\$555,910.20	
Deduct reinsurance, \$110,620.37, and return premiums, \$100,055.00,	210,675.37	
Received for premiums,.....		\$345,234.83
Gross interest on bonds and divi- dends on stocks,.....	\$21,807.40	
Gross interest on deposits,.....	128.18	
Gross interest from all other sources,	143.65	
Total gross interest,.....		22,079.23
Gross profit on sale or maturity of ledger assets, viz.: Stocks,		4,539.45
Total income,		371,853.51
Sum of both amounts,.....		\$1,066,820.81

DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$28,751.00 occurring in previous years),....	\$170,575.43	
Deduct amount received for salvage, \$2,201.94,		
and for reins. in other companies, \$42,898.74,	45,100.68	
Net amount paid policy-holders for losses,....	\$125,474.75	
Expenses of adjustment and settlement of losses,..	3,030.56	
Commissions or brokerage,.....	70,409.92	
Allowances to local agencies for miscellaneous agency expenses,	4,519.05	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,.....	5,249.97	
Advertising, \$43.60; printing and stationery, \$2,-472.78,	2,516.38	
Postage, telegrams, telephone and express,.....	1,451.23	
Legal expenses,	110.50	
Maps, including corrections,.....	376.37	
Underwriters' boards and tariff associations,.....	2,814.01	
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	3,139.91	
Inspections and surveys,.....	1,754.64	
State taxes on premiums,.....	4,242.60	
Insurance department licenses and fees,.....	2,947.35	
Municipal licenses and fees,.....	534.09	
Franchise tax,	691.26	
Exchange,	278.01	
Miscellaneous,	27.98	
Paid stockholders for interest or dividends (amount declared during the year),.....	20,000.00	
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	300.00	
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds,	592.01	
Stocks,	4,089.45	4,681.46
Total disbursements,		254,550.04
Balance,		\$812,270.77

LEDGER ASSETS.

Book value of bonds, \$586,349.31; and stocks, \$116,451.55 (Schedule D),.....	\$701,800.86
Cash in company's office,.....	35.79
Deposits in trust companies and banks not on int.,.....	5,450.29
Deposits in trust companies and banks on interest,.....	10,193.33
Agents' balances, under three months due,.....	91,834.71
Agents' balances, over three months due,.....	2,955.79
Total ledger assets, as per balance,.....	\$812,270.77

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	5,122.05
Gross assets,	\$817,392.82

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$2,955.79
Book value of bonds and stocks over market value, (Schedule D),	22,568.86
Total,	25,524.65
Total admitted assets,.....	\$791,868.17

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$3,741.00
Gross claims for losses reported and unadjusted,..	21,104.00
Gross claims for losses resisted,.....	21,596.00
Total,	\$46,441.00
Deduct reinsurance due or accrued,.....	9,652.52
Net amount of unpaid losses and claims,.....	\$36,788.48
Unearned premiums on fire risks running one year or less,	\$119,365.57
Unearned premiums on fire risks running more than one year,	157,966.57
Total unearned premiums,.....	277,332.14
Salaries, rents, expenses, bills, accounts, fees etc., due or accrued,.....	475.00
State, county and municipal taxes due or accrued,.....	5,230.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	9,539.74
Return premiums, \$182.90; reinsurance premiums, \$15,157.41,...	15,340.31
Reserve for contingencies,.....	30,000.00
Total liabilities, except capital,.....	\$374,705.67

Capital paid up in cash,.....	\$200,000.00	
Surplus over all liabilities,.....	217,162.50	
Surplus as regards policy-holders,.....		417,162.50
Total,		\$791,868.17

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$49,807,741	\$588,676.46
Written or renewed during the year,.....		50,066,155	555,910.20
Totals,		\$99,863,896	\$1,144,586.66
Deduct those expired and marked off as terminated,		40,116,825	467,502.82
In force at the end of year 1909,.....		\$59,747,071	\$677,083.84
Deduct amount reinsured,.....		13,885,848	161,269.58
Net amount in force December 31, 1909,....		\$45,861,223	\$515,814.26

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$21,929,755	\$238,731.13	1-2	\$119,365.57
1906		241,785	2,650.30	1-4	662.58
1909	Two years,	276,286	2,784.80	3-4	2,088.60
1907		3,884,903	42,227.36	1-6	7,037.89
1906	Three years,	4,572,632	51,562.89	1-2	25,781.45
1909		8,225,596	81,665.35	5-6	68,054.46
1906		123,233	1,650.41	1-8	206.30
1907	Four years,	155,635	3,031.25	3-8	1,136.72
1908		155,975	1,894.53	5-8	1,184.08
1909		176,982	2,279.43	7-8	1,994.50
1905		808,889	13,868.04	1-10	1,386.80
1906		898,342	12,962.75	3-10	3,888.83
1907	Five years,	1,089,593	15,331.44	1-2	7,665.72
1908		1,333,812	18,877.38	7-10	13,214.17
1909		1,982,305	26,235.10	8-10	23,611.50
	Over five years,	5,500	62.10	pro rata	52.88
Totals,		\$45,861,223	\$515,814.26		\$277,332.14

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer, \$25,000.00

Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	7,500.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		
<i>Yes. The majority of the stock of this company is held in London by the Commercial Union Assurance Company, Limited, of London, England.</i>		
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,673,052.00
Less \$207,400.00 risks canceled, and \$619,256.00 reinsurance in companies authorized in Connecticut,.....	826,656.00
Net risks written,.....	\$846,396.00
Gross premiums received,.....	\$17,338.05
Less \$1,735.66 return premiums; and \$7,355.41 premiums for reinsurance in companies authorized in Connecticut,.....	9,091.07
Net premiums received,.....	\$8,246.98
Losses paid,	\$6,051.38
Less losses on risks reinsured in companies authorized in Conn.,	3,380.05
Net losses paid,.....	\$2,671.33
Losses incurred,	\$6,036.38
Less losses on risks reinsured in companies authorized in Conn.,	3,380.05
Net losses incurred,.....	\$2,656.33

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—		Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....		\$22,426.25	115	\$23,000.00
MUNICIPAL BONDS:—				
New York City, 6%, 1910,.....		25,166.67	101	25,250.00
New York City, 3½%, 1915,.....		13,355.00	98	12,740.00
New York City, 3½%, 1952,.....		89,875.00	90	90,000.00
New York City, 3½%, 1953,.....		22,468.75	90	22,500.00
New York City, 3½%, 1954,.....		45,000.00	90	45,000.00
New York City, 4%, 1956,.....		151,625.00	100	150,000.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Atchison, Topeka & Santa Fe, 4%, 1995,...	10,000.00	100	10,000.00
Baltimore & Ohio, 3½%, 1925,.....	18,288.61	90	18,000.00
Chicago, Lake Shore & East., 4½%, 1969,	21,300.00	107	21,400.00
Interborough Rapid Transit, 5%, 1952,..	25,812.50	104	26,000.00
Missouri Pacific, 5%, 1920,.....	20,615.00	102	20,400.00
Minn., St. P. & S. Ste. Marie, 4%, 1938,...	19,900.00	99	19,800.00
St. Louis Southwestern, 4%, 1989,.....	38,497.78	93	37,200.00
Southern, 5%, 1994,.....	8,325.00	112	8,960.00
Union Pacific, 4%, 1927,.....	20,500.00	117	23,400.00

MISCELLANEOUS BONDS:—

Mich. Lake Superior Power Co., 5%, 1949,	7,250.00	13	1,300.00
West. Union Tel. Co., 4½%, 1950,.....	25,943.75	97	24,250.00

RAILROAD STOCKS:—

250 sha. Allegheny & Western,.....	37,375.00	146	36,500.00
150 " Chicago, Milwaukee & St. Paul,....	18,183.93	172	25,800.00
200 " Manhattan, N. Y.,.....	27,087.50	141	28,200.00
127 " Second Avenue, N. Y.,.....	23,492.62	16	2,032.00
100 " Southern, pref.,.....	9,312.50	75	7,500.00

Totals,	\$701,800.86		\$679,232.00
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THE COMMONWEALTH INSURANCE COMPANY OF NEW YORK,

NEW YORK. N. Y.

Commenced Business, September, 1886.

E. G. RICHARDS, *President.*CHARLES E. CASE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$500,000.00	
Amount of ledger assets December 31, 1908,.....		\$1,796,237.12

INCOME.

	Fire.	
Gross prems. received during year,	\$931,947.42	
Deduct reinsurance,		
\$96,787.26		
and return premiums,		
\$162,370.91,	259,158.17	
Received for premiums.....		\$672,789.25
Gross interest on mortgage loans,..	\$17,282.69	
Gross interest on bonds and divi-		
dends on stocks,.....	61,936.33	
Gross interest on deposits,.....	1,082.47	
Gross interest from all other sources,	83.63	
Total gross interest,.....		80,385.12
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks,		7,147.50
Total income,		760,321.87
Sum of both amounts,.....		\$2,556,558.99

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$32,632.40 occurring in previous years),.....	Fire.	\$233,380.91
Deduct amount received for salvage, \$2,253.28		
and for reins. in other companies, \$17,894.74,	19,948.02	
Net amount paid policy-holders for losses,...	\$213,432.89	
Expenses of adjustment and settlement of losses,...	2,956.16	
Commissions or brokerage,.....	158,287.90	
Allowances to local agencies for miscellaneous agency expenses,	3,428.31	
Salaries, \$6,574.97; and expenses, \$7,441.91, of special and general agents,.....	14,016.88	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	26,349.49	
Rents,	4,650.00	
Advertising, \$2,319.76; printing and stationery, \$6,063.31,	8,383.07	
Postage, telegrams, telephone and express,.....	3,979.49	
Legal expenses,	836.89	
Furniture and fixtures,.....	5,117.92	
Maps, including corrections,.....	3,586.35	
Underwriters' boards and tariff associations,.....	4,517.22	
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	5,125.67	
Inspections and surveys,.....	1,795.70	
Repairs and expenses on office building,.....	1,406.92	
State taxes on premiums,.....	9,874.32	
Insurance department licenses and fees,.....	2,829.11	
Municipal taxes,	325.94	
Municipal licenses,	1,063.60	
Publishing statement required by law,.....	381.68	
Paid stockholders for interest or dividends,.....	50,000.00	
Interest paid to scripholders,.....	31.75	
Agents' balances charged off,.....	36.26	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Stocks,	3,487.50	
Total disbursements,	525,901.02	
Balance,	\$2,030,657.97	

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$343,200.00	
Book value of bonds, \$550,752.24; and stocks, \$1,013,580.26 (Schedule D),.....	1,564,332.50	
Cash in company's office,.....	222.79	
Deposits in trust companies and banks on interest,	35,475.93	
Agents' balances, under three months due,.....	87,320.60	
Agents' balances, over three months due,.....	106.15	
Total ledger assets, as per balance,.....		\$2,030,657.97

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$2,494.03	
Interest on bonds,.....	5,999.18	
Total interest accrued,.....		8,493.21
Market value of bonds and stocks over book value (Schedule D),		69,140.00
Gross assets,		\$2,108,291.18

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	106.15
Total admitted assets,.....	\$2,108,185.03

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$7,042.25	
Gross claims for losses reported and unadjusted,..	32,107.00	
Gross claims for losses resisted,.....	4,030.26	
Total,	\$43,179.51	
Deduct reinsurance due or accrued,.....	2,362.14	
Net amount of unpaid losses and claims,.....		\$40,817.37
Unearned premiums on fire risks running one year or less,	\$229,204.12	
Unearned premiums on fire risks running more than one year,	293,088.45	
Total unearned premiums,.....		522,292.57
State, county and municipal taxes due or accrued,.....		10,564.19
Total liabilities, except capital,.....		\$573,674.13
Capital paid up in cash,.....	\$500,000.00	
Surplus over all liabilities,.....	1,034,510.90	
Surplus as regards policy-holders,.....		1,534,510.90
Total,		\$2,108,185.03

RISKS AND PREMIUMS, 1909.

FIRE.		
	Risks.	Premiums.
In force December 31, 1908,.....	\$86,458,958	\$768,373.41
Written or renewed during the year,.....	111,987,765	931,947.42
Totals,	\$198,446,723	\$1,700,320.83
Deduct those expired and marked off as terminated,	81,778,975	683,998.09
In force at the end of year 1909,.....	\$116,667,748	\$1,016,322.74
Deduct amount reinsured,.....	13,604,871	84,426.73
Net amount in force December 31, 1909,.....	\$103,062,877	\$931,896.01

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$57,024,080	\$458,408.24	1-2	\$229,204.12
1908	Two years,	404,072	2,679.96	1-4	669.99
1909		794,248	6,468.70	3-4	4,851.58
1907		6,327,592	53,853.45	1-6	8,975.57
1908	Three years,	8,684,991	75,647.28	1-2	37,823.64
1909		8,724,194	80,597.88	5-6	67,164.90
1906		172,232	1,974.99	1-8	246.87
1907	Four years,	182,427	2,040.66	3-8	765.24
1908		221,460	2,758.92	5-8	1,724.30
1909		361,940	4,819.48	7-8	4,217.01
1905	Five years,	1,555,637	23,029.23	1-10	2,302.92
1906		1,868,981	26,557.23	3-10	7,967.16
1907		2,124,129	24,732.75	1-2	12,366.37
1908		3,026,439	37,407.65	7-10	26,185.35
1909		11,590,455	130,919.59	9-10	117,827.55
Totals,		\$103,062,877	\$931,896.01		\$522,292.57

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$150,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	10,000.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? *Answer, Yes. The majority of the stock is owned or controlled in London by the head office of the North British and Mercantile Insurance Co., of London and Edinburgh, G. B.*

Has this company guaranteed policies issued by any other company, and now in force?.....*Answer,*

No.

BUSINESS IN CONNECTICUT, 1909.

Fire.

Gross risks written,	\$2,621,038.00
Less \$332,117.00 risks canceled; and \$370,782.00 reinsurance in companies authorized in Connecticut,.....	702,899.00
Net risks written,.....	\$1,918,139.00
Gross premiums received,.....	\$22,206.62
Less \$3,096.55 return premiums; and \$3,883.28 premiums for reinsurance in companies authorized in Connecticut,.....	6,979.83
Net premiums received,.....	\$15,226.79
Losses paid,	\$2,974.82
Less losses on risks reinsured in companies authorized in Conn.,	624.80
Net losses paid,.....	\$2,350.02
Losses incurred,	\$3,252.82
Less losses on risks reinsured in companies authorized in Conn.,	624.80
Net losses incurred,.....	\$2,628.02

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
United States, 3%, 1918,.....	\$2,000.00	101	\$2,020.00
New York, City of, 3½%, 1920,.....	40,000.00	93	37,200.00
New York, City of, 3½%, 1916,.....	30,000.00	95	28,500.00
New York, City of, 3½%, 1954,.....	170,000.00	89	151,300.00
RAILROAD BONDS:—			
Central Pacific, 4%. 1949,.....	23,890.62	97	24,250.00
Chic. & Burl. & Q. (Ill. Div.), 4%, 1949,..	24,777.62	100	25,000.00
Chic. Milwaukee & St. Paul, 4%, 1934,..	23,531.25	92	23,000.00
Delaware & Hudson, 4%, 1943,.....	24,906.25	99	24,750.00
Manhattan, 4%, 1990,.....	25,031.25	97	24,250.00
Missouri, Kansas & Texas, 4%. 1990.....	2,610.00	98	2,940.00
N. Y. C. & H. R., 3½%, 1998,.....	24,993.75	80	24,000.00
N. Y., N. H. & H., 6%, 1948,.....	10,324.00	130	13,000.00
Southern Pacific, 4%, 1929,.....	49,750.00	103	51,500.00
St. Paul, Minn. & Manitoba, 4½%, 1933,..	26,312.50	106	26,500.00
Union Pacific, 4%, 2008,.....	24,625.00	96	24,000.00
Vandalia, 4%. 1957,.....	24,250.00	97	24,250.00

MISCELLANEOUS BONDS:—

	Book Value.	Rate.	Market Value.
N. Y. Telephone Co., 4½%, 1939,.....	23,750.00	97	24,250.00

RAILROAD STOCKS:—

800 shs. Atchison, Topeka & Santa Fé, pref.,	75,975.00	102	81,600.00
125 " Allegheny & Western,.....	18,150.00	140	17,500.00
500 " Baltimore & Ohio, pref.,.....	45,637.50	91	45,500.00
1000 " Brooklyn City (par \$10),.....	18,725.00	190	19,000.00
500 " Chic., Milwaukee & St. Paul,.....	62,362.25	168	84,000.00
300 " Chicago & Northwestern, com.,....	30,243.12	160	48,000.00
200 " Chicago & Northwestern, pref.,....	20,100.00	225	45,000.00
100 " Chic., St. P., Minn. & Omaha, pref.,	10,162.50	165	16,500.00
200 " Great Northern, new pref.,.....	24,968.75	136	27,200.00
500 " Hocking Valley, pref.,.....	47,101.25	90	45,000.00
200 " Illinois Central,	28,331.25	142	28,400.00
50 " Kan. City, St. Louis & Chic., pref.,	6,818.75	135	6,750.00
400 " The Manhattan, New York,.....	57,665.62	136	54,400.00
500 " Minn., St. Paul & St. Ste. Marie (Wis. Cent., pref.),.....	46,058.33	92	46,000.00
200 " Missouri, Kansas & Texas, pref.,...	12,825.00	72	14,400.00
400 " N. Y. Central & Hudson River,....	48,220.00	120	48,000.00
220 " N. Y., N. H. & H.,.....	42,841.25	156	34,320.00
30 " N. Y., N. H. & H. (25% paid),....	2,500.00	145	4,100.00
1600 " Reading Co., 1st pref. (par \$50),..	68,787.50	91	72,800.00
100 " Rome, Watertown & Ogdensburg,...	11,087.50	120	12,000.00
600 " Union Pacific, pref.,.....	51,400.00	102	61,200.00

BANK STOCKS:—

13 shs. Bank of America, N. Y.,.....	3,401.25	600	7,800.00
106 " Corn Exchange, N. Y.,.....	28,000.00	325	34,125.00
50 " German-American (par \$75), N. Y.,	4,537.50	140	5,250.00
17 " The Manhattan Co. (par \$50), N. Y.,	1,672.32	330	2,805.00
50 " Merchants Nat. (par \$50), N. Y.,...	3,625.00	180	4,500.00
32 " Nat. Bank. of Commerce, N. Y.,....	4,107.00	200	6,400.00
25 " The Nat. Park, N. Y.,.....	7,500.00	460	11,500.00
50 " N. Y. Produce Exchange, N. Y.,....	5,550.00	165	8,250.00
25 " N. Y. Trust Co., N. Y.,.....	17,750.00	650	16,250.00

MISCELLANEOUS STOCKS:—

175 shs. Am. Surety Co. (par \$50), N. Y.,	17,884.37	215	18,812.50
200 " Am. Tel. & Cable Co., N. Y.,.....	18,025.00	70	14,000.00
500 " Am. Tel. & Tel. Co., N. Y.,.....	68,512.50	135	67,500.00
500 " Consolidated Gas Co., N. Y.,.....	94,617.75	150	75,000.00
100 " The Pullman Co., Chicago, Ill.,....	8,237.00	188	18,800.00
1 " Western Adj. & Insp. Co., Chic., Ill.,	200.00	...	100.00

Totals.	\$1,564,332.50		\$1,633,472.50
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THE CONCORDIA FIRE INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, March 22, 1870.

GEORGE BRUMDER, *President.*FRANK DAMKOEHLER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$300,000.00
Amount of ledger assets December 31, 1908,.....	\$1,457,774.64

INCOME.

	<i>Fire.</i>	
Gross prems. received during year, \$1,399,233.81		
Deduct reinsurance,		
\$261,865.55		
and return premiums,		
\$190,477.39,	452,342.94	
Received for premiums,.....	\$946,890.87	
Gross interest on mortgage loans,..	\$35,631.88	
Gross interest on bonds,.....	21,205.87	
Gross interest on deposits,.....	60.10	
Gross rents from company's property,	258.13	
Total gross interest and rents,.....	57,155.98	
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds,	970.02	
Total income,		1,005,016.87
Sum of both amounts,.....		\$2,462,791.51

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policy-holders for losses (including \$93,894.64 occur- ring in previous years),.....	\$620,755.26	
Deduct amount received for salvage, \$4,293.49		
and for reins. in other companies,		
\$146,104.01,	150,397.50	
Net amount paid policy-holders for losses,....		\$470,357.70

Expenses of adjustment and settlement of losses,...	9,104.46
Commissions or brokerage,.....	279,546.65
Allowances to local agencies for miscellaneous agency expenses,	5,015.11
Salaries, \$18,050.00; and expenses, \$10,794.69, of special and general agents,.....	28,844.69
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	35,057.95
Rents,	3,667.77
Advertising, \$2,746.98; printing and stationery, \$10,795.86,	13,542.84
Postage, telegrams, telephone and express,.....	5,659.31
Legal expenses,	2,723.33
Furniture and fixtures,.....	1,169.62
Maps, including corrections,.....	3,058.05
Underwriters' boards and tariff associations,.....	7,298.82
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	3,850.66
Repairs and expenses (other than taxes) on real estate,	768.38
Taxes on real estate,.....	112.99
State taxes on premiums,.....	30,714.48
Insurance department licenses and fees,.....	5,483.70
Municipal license,	1,250.21
Interest paid on borrowed money,.....	205.56
Office repairs,	259.86
Register and collection fees,.....	97.13
Entertaining agents,	493.78
Meals for clerks,.....	451.25
Gifts to clerks,.....	428.50
Vault rent,	35.00
Surety bonds,	45.00
Water and ice,.....	60.00
Paid stockholders for interest or dividends,.....	24,000.00
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	63.35
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds,	2,416.16
Total disbursements,	935,782.37
Balance,	\$1,527,009.14

LEDGER ASSETS.

Book value of real estate,.....	\$7,000.00	
Mortgage loans on real estate,.....	697,575.00	
Book value of bonds (Schedule D),.....	529,492.29	
Cash in company's office,.....	20,912.83	
Deposits in trust companies and banks not on interest,	40,487.48	
Deposits in trust companies and banks on interest,	9,044.39	
Agents' balances, under three months due,.....	218,638.83	
Agents' balances, over three months due,.....	3,858.32	
Total ledger assets, as per balance,.....		\$1,527,009.14

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$6,516.16	
Interest on bonds,.....	9,540.51	
Total interest accrued,.....		16,056.66
Gross assets,		\$1,543,065.80

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	3,858.32	
Total admitted assets,.....		\$1,539,207.48

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$45,591.71	
Gross claims for losses reported and unadjusted,..	51,967.62	
Gross claims for losses resisted,.....	6,425.00	
Total,	\$103,984.33	
Deduct reinsurance due or accrued,.....	33,533.96	
Net amount of unpaid losses and claims,.....		\$70,450.37
Unearned premiums on fire risks running one year or less,	\$291,227.13	
Unearned premiums on fire risks running more than one year,	595,673.49	
Total unearned premiums,.....		886,900.62
State, county and municipal taxes due or accrued,.....		16,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		47,103.08
Reinsurance premiums,		27,434.66
Total liabilities, except capital,.....		\$1,047,888.73

Capital paid up in cash,.....	\$300,000.00
Surplus over all liabilities,.....	191,318.75
Surplus as regards policy-holders,.....	491,318.75
Total,	\$1,539,207.48

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$174,652,839	\$2,030,585.14
Written or renewed during the year,.....		112,881,102	1,399,233.81
Totals,		\$287,533,941	\$3,429,818.95
Deduct those expired and marked off as terminated,		102,474,021	1,320,478.46
In force at the end of year 1909,.....		\$185,059,920	\$2,109,340.49
Deduct amount reinsured,.....		28,987,850	386,656.96
Net amount in force December 31, 1909,.....		\$156,072,070	\$1,722,683.53

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$42,928,599	\$582,454.26	1-2	\$291,227.13
1908		446,741	4,966.61	1-4	1,241.65
1909	Two years,	476,901	5,598.26	3-4	4,198.70
1907		27,137,516	266,640.79	1-6	44,440.13
1908	Three years,	29,284,798	279,782.58	1-2	139,891.29
1909		31,509,750	304,388.11	5-6	253,656.76
1906		34,806	334.99	1-8	41.87
1907		163,543	2,168.02	3-8	813.00
1908	Four years,	151,762	1,461.63	5-8	913.52
1909		206,575	2,244.78	7-8	1,964.18
1906		3,697,737	41,488.14	1-10	4,148.81
1908		4,141,174	47,947.56	3-10	14,384.26
1907	Five years,	4,936,393	57,008.16	1-2	28,504.08
1908		5,194,711	60,522.21	7-10	42,365.55
1909		5,761,064	65,877.43	9-10	59,109.69
Totals,		\$156,072,070	\$1,722,683.53		\$886,900.62

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$50,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	200,700.00

Total amount loaned to directors or other officers?.....	<i>Answer,</i>	8,000.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,003,780.00
Less \$115,500 risks canceled; and \$1,000.00 reinsurance in companies authorized in Connecticut,.....	115,500.00
Net risks written,.....	\$887,280.00
Gross premiums received,.....	\$12,708.95
Less \$1,028.41 return premiums; and \$10.00 premiums for reinsurance in companies authorized in Connecticut,.....	1,038.41
Net premiums received,.....	\$11,670.54
Losses paid,	\$3,613.81
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$3,613.81
Losses incurred,	\$4,002.24
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$4,002.24

Schedule D. Bonds owned by the Company.

COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Chicago, Ill., 4%, 1912,.....	\$20,000.00	100	\$20,000.00
Cincinnati, Ohio, 5%, 1910,.....	40,200.00	100.5	40,200.00
Davidson County, Tenn., 4½%, 1937,.....	10,200.00	102	10,200.00
Fond du Lac, Wis., 4½%, 1917,.....	30,000.00	100	30,000.00
Kewanee, Ill., 5%, 1915,.....	5,200.00	104	5,200.00
“ “ 1916,.....	1,040.00	104	1,040.00
“ “ 1917,.....	1,050.00	105	1,050.00
“ “ 1918,.....	1,050.00	105	1,050.00
“ “ 1919,.....	1,060.00	106	1,060.00
“ “ 1920,.....	1,060.00	106	1,060.00
“ “ 1921,.....	1,070.00	107	1,070.00
“ “ 1922,.....	1,070.00	107	1,070.00
“ “ 1923,.....	1,080.00	108	1,080.00
Lawrence County, Ill., 6%, 1910,.....	2,525.00	101	2,525.00
“ “ 1911,.....	2,575.00	103	2,575.00

	Book Value.	Rate.	Market Value.
Lawrence County, Ill., 6%, 1912,.....	2,600.00	104	2,600.00
Mauston, Juneau Co., Wis., 5%, 1914,....	2,978.28	101	2,978.28
“ “ “ 1916,....	6,577.76	102	6,577.76
“ “ “ 1917,....	3,090.00	103	3,090.00
Menomonee, Town of, Wis., 5%, 1910,....	600.00	100	600.00
“ “ “ 1911,....	606.00	101	606.00
“ “ “ 1912,....	816.00	102	816.00
“ “ “ 1913,....	824.00	103	824.00
“ “ “ 1914,....	832.00	104	832.00
“ “ “ 1915,....	840.00	105	840.00
“ “ “ 1916,....	1,060.00	106	1,060.00
“ “ “ 1917,....	1,060.00	106	1,060.00
“ “ “ 1918,....	1,070.00	107	1,070.00
“ “ “ 1919,....	1,080.00	108	1,080.00
“ “ “ 1920,....	1,090.00	109	1,090.00
“ “ “ 1921,....	1,308.00	109	1,308.00
Milwaukee, Wis., 5%, 1910,.....	1,000.00	100	1,000.00
“ “ “ 1911,.....	7,070.00	101	7,070.00
“ “ “ 1912,.....	7,210.00	103	7,210.00
“ “ “ 1913,.....	7,280.00	104	7,280.00
“ “ “ 1914,.....	7,350.00	105	7,350.00
“ “ “ 1915,.....	7,350.00	105	7,350.00
“ “ “ 1916,.....	7,420.00	106	7,420.00
“ “ “ 1917,.....	7,490.00	107	7,490.00
“ “ 3%, 1919,.....	1,000.00	100	1,000.00
New York City, 3½%, 1928,.....	23,500.00	94	23,500.00
Ogle, County of, Ill., 4½%, 1920,.....	2,575.00	103	2,575.00
“ “ “ 1921,.....	2,575.00	103	2,575.00
“ “ “ 1925,.....	2,600.00	104	2,600.00
“ “ “ 1926,.....	2,625.00	105	2,625.00
Peoria County, Ill., 6%, 1916,.....	2,160.00	108	2,160.00
“ “ “ 1917,.....	2,180.00	109	2,180.00
“ “ “ 1918,.....	1,100.00	110	1,100.00
Pike and Brown Counties of, Ill., 6%, 1915,	2,625.00	105	2,625.00
“ “ “ 1916,	7,950.00	106	7,950.00
“ “ “ 1921,	2,725.00	109	2,725.00
“ “ “ 1922,	2,750.00	110	2,750.00
Portland, Ore., 4%, 1934,.....	50,000.00	100	50,000.00
St. Louis Co., Minn., 4½%, 1918,.....	25,750.00	103	25,750.00
Sparta, Wis., 4%, 1910,.....	100.00	100	100.00
Spokane, Wash., 6%, 1911,.....	20,600.00	103	20,600.00
Stark County, Ind., 6%, 1911,.....	681.75	101	681.75
“ “ “ 1912,.....	2,781.00	103	2,781.00
“ “ “ 1913,.....	3,510.00	104	3,510.00
“ “ “ 1914,.....	3,543.75	105	3,543.75
“ “ “ 1915,.....	3,577.50	106	3,577.50
“ “ “ 1916,.....	1,822.50	108	1,822.50

CONCORDIA FIRE INSURANCE COMPANY.

	Book Value.	Rate.	Market Value.
Tomah, Wis., 5%, 1917,.....	1,050.00	105	1,050.00
“ “ 1918,.....	1,050.00	105	1,050.00
“ “ 1919,.....	1,060.00	106	1,060.00
“ “ 1920,.....	1,060.00	106	1,060.00
“ “ 1921,.....	1,070.00	107	1,070.00
“ “ 1922,.....	1,070.00	107	1,070.00
“ “ 1923,.....	1,080.00	108	1,080.00
“ “ 1924,.....	1,080.00	108	1,080.00
“ “ 1925,.....	1,080.00	108	1,080.00
“ “ 1926,.....	1,090.00	109	1,090.00
Wausau, Wis., 4%, 1925,.....	3,000.00	100	3,000.00
“ “ 1924,.....	1,000.00	100	1,000.00
“ “ 1925,.....	6,000.00	100	6,000.00
“ “ 1923,.....	2,500.00	100	2,500.00
“ “ 1924,.....	2,500.00	100	2,500.00
“ “ 1925,.....	2,500.00	100	2,500.00
“ “ 1926,.....	2,500.00	100	2,500.00
“ “ 1927,.....	2,500.00	100	2,500.00
“ “ 1928,.....	2,500.00	100	2,500.00
“ “ 1921,.....	2,500.00	100	2,500.00
“ “ 1922,.....	2,500.00	100	2,500.00
“ “ 1923,.....	2,500.00	100	2,500.00
“ “ 1924,.....	2,500.00	100	2,500.00
“ “ 1925,.....	2,500.00	100	2,500.00
“ “ 1926,.....	2,500.00	100	2,500.00
“ “ 1927,.....	2,500.00	100	2,500.00
“ “ 1928,.....	2,500.00	100	2,500.00
Wauwatosa and Greenfield, Towns of, Milwaukee County, Wis., 5%, 1910,....	1,000.00	100	1,000.00
Wauwatosa and Greenfield, Towns of, Milwaukee County, Wis., 5%, 1911,....	1,010.00	101	1,010.00
Wauwatosa and Greenfield, Towns of, Milwaukee County, Wis., 5%, 1912,....	1,020.00	102	1,020.00
Wauwatosa and Greenfield, Towns of, Milwaukee County, Wis., 5%, 1913,....	1,030.00	103	1,030.00
Wauwatosa and Greenfield, Towns of, Milwaukee County, Wis., 5%, 1914,....	1,040.00	104	1,040.00
Wauwatosa and Greenfield, Towns of, Milwaukee County, Wis., 5%, 1915,....	1,040.00	104	1,040.00
Wauwatosa and Greenfield, Towns of, Milwaukee County, Wis., 5%, 1916,....	1,050.00	105	1,050.00
Wauwatosa and Greenfield, Towns of, Milwaukee County, Wis., 5%, 1917,....	1,060.00	106	1,060.00
Wauwatosa and Greenfield, Towns of, Milwaukee County, Wis., 5%, 1918,....	1,070.00	107	1,070.00
Whiting, Ind., 6%, 1910,	1,515.00	101	1,515.00
“ “ 1911,.....	2,060.00	103	2,060.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Atch., Topeka & Santa Fé, 4%, 1958,....	9,450.00	94½	9,450.00
Chic., Rock Island & Pacific, 4%, 1934,..	22,875.00	91½	22,875.00
Oregon Short Line, 4%, 1929,.....	18,950.00	94¼	18,950.00
Southern Pacific, 4%, 1955,.....	23,718.75	94⅞	23,718.75

MISCELLANEOUS BONDS:—

La Ciede Gas Light Co., St. Louis, Mo., 5%, 1934,	10,200.00	102	10,200.00
Milwaukee Gas Light Co., 4%, 1927,.....	9,200.00	92	9,200.00

Totals,	\$529,492.29		\$529,492.29
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CONTINENTAL INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, January, 1853.

HENRY EVANS, *President*.

J. E. LOPEZ,	}	<i>Secretaries.</i>
E. L. BALLARD,		

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,000,000.00
Amount of ledger assets December 31, 1908,.....	\$19,123,769.41

INCOME.

	Fire.	
Gross prems. received during year	\$8,044,001.96	
Deduct reinsurance,		
\$498,265.45,		
and return premiums,		
\$876,933.89,	1,375,199.34	
Received for premiums,.....		\$6,668,802.62
Gross interest on mortgage loans,..	\$402.75	
Gross interest on bonds and divi-		
dends on stocks,.....	847,566.25	
Gross interest on deposits,.....	39,223.56	
Gross interest from all other sources,	13,808.10	
Gross rents from company's prop-		
erty, including \$44,239.98 for com-		
pany's occupancy of its own bldgs.,	113,113.78	
Total gross interest and rents,.....		1,014,114.44
Agents' balances previously charged off,.....		95.27
Gross profit on sale or maturity of		
ledger assets, viz.:		
Bonds,	\$23,962.00	
Stocks,	1,289,979.00	1,313,941.00

Gross increase, by adjustment, in
book value of ledger assets, viz.:

Bonds,	\$8,500.00	
Stocks,	667,192.00	675,692.00

Total income,	9,672,645.33
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Sum of both amounts,	\$28,796,414.74
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DISBURSEMENTS.

Gross amount paid policy-holders for Fire.
losses (including \$353,383.86 oc-
curring in previous years),..... \$3,250,954.43
Deduct amount received for salvage,
\$29,570.13,
and for reins. in other companies,
\$251,235.03, 280,805.16

Net amount paid policy-holders for losses,....	\$2,970,149.27
Expenses of adjustment and settlement of losses,...	104,282.86
Commissions or brokerage,.....	1,434,268.32
Allowances to local agencies for miscellaneous agency expenses,	3,140.15
Salaries, \$110,037.80, and expenses, \$79,546.99, of special and general agents,.....	189,584.79
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	406,444.42
Rents, including \$44,239.98 for company's occupancy of its own buildings,.....	62,636.21
Advertising, \$17,159.70; printing and stationery, \$36,512.71,	53,672.41
Postage, telegrams, telephone and express,.....	61,693.58
Legal expenses,	1,526.82
Furniture and fixtures,.....	2,702.11
Maps, including corrections,.....	12,660.00
Underwriters' boards and tariff associations,.....	50,745.33
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,.....	18,444.15
Inspections and surveys,.....	11,783.11
Repairs and expenses (other than taxes) on real estate,	28,730.95
Taxes on real estate,.....	20,821.27
State taxes on premiums,.....	123,833.18
Insurance department licenses and fees,.....	24,950.51
Municipal taxes,	20,660.89
Revenue stamps and fees,.....	340.83
Mercantile agencies,	7,053.37
Janitor's sundries,	1,214.66
Entertainment of local agents and employees,...	837.66

Surety bonds,	144.17	
Christmas gifts,	132.87	
Memorials,	92.50	
Mercantile ratings, bulletins, etc.,	245.93	
Copies of bills of State Legislature,	155.13	
Sundry office expense,	163.32	
Exchange,	9,323.57	
Subscriptions to papers,	2,648.21	
Bills receivable, past due, charged off,	20,535.73	
Paid stockholders for interest or dividends,	550,000.00	
Scrip or certificates of profits redeemed in cash, ...	35.00	
Interest paid to scripholders,	.30	
Agents' balances charged off,	442.67	
Gross loss on sale or maturity of ledger assets, viz:		
Bonds,	\$23,391.00	
Stocks,	41,113.00	64,504.00
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate,	\$151,357.84	
Bonds,	24,909.00	
Stocks,	179,867.00	356,133.84
Total disbursements,		6,616,734.09
Balance,		\$22,179,680.65

LEDGER ASSETS.

Book value of real estate,	\$1,200,000.00	
Mortgage loans on real estate,	2,700.00	
Book value of bonds, \$5,000,000.00, and stocks, \$11,- 190,637.00 (Schedule D),	16,190,637.00	
Cash in company's office,	26,886.09	
Deposits in trust companies and banks not on int.,	941.21	
Deposits in trust companies and banks on interest,	3,917,129.72	
Agents' balances, under three months due,	796,276.24	
Agents' balances, over three months due,	1,748.68	
Bills receivable, taken for fire risks,	43,361.71	
Total ledger assets, as per balance,		\$22,179,680.65

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on bonds,	\$14,075.00	\$14,601.82	
Rents on company's property or lease,		131.00	
Total interest and rents due and accrued,	\$14,075.00	\$14,732.82	28,807.82
Gross assets,			\$22,208,488.47

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909, 1,748.68

Total admitted assets,..... \$22,206,739.79

LIABILITIES.

Gross claims for losses reported and unadjusted,.. \$423,726.97

Gross claims for losses resisted,..... 35,970.00

Total, \$459,696.97

Deduct reinsurance due or accrued,..... 35,180.35

Net amount of unpaid losses and claims,..... \$424,536.62

Unearned premiums on fire risks running one year

or less, \$1,819,536.45

Unearned premiums on fire risks running more than

one year, 5,606,491.79

Total unearned premiums,..... 7,426,028.24

Principal unpaid on scrip or certificates of profits authorized or
ordered to be redeemed,..... 26,796.00

Interest due or accrued,..... 6,068.40

State, county and municipal taxes due or accrued,..... 125,000.00

Reinsurance premiums, 29,184.14

Rents paid in advance,..... 295.00

Reserve for contingencies,..... 250,000.00

Total liabilities, except capital,..... \$8,287,908.40

Capital paid up in cash,..... \$1,000,000.00

Surplus over all liabilities,..... 12,918,831.39

Surplus as regards policy-holders,..... 13,918,831.39

Total, \$22,206,739.79

RISKS AND PREMIUMS, 1909.

FIRE.

Risks. Premiums.

In force December 31, 1908,..... \$1,340,146,681 \$14,408,613.61

Written or renewed during the year,..... 839,763,760 8,044,001.96

Totals, \$2,179,910,441 \$22,452,615.57

Deduct those expired and marked off as term,.. 773,270,288 7,668,048.08

In force at the end of year 1909,..... \$1,406,640,153 \$14,784,567.49

Deduct amount reinsured,..... 57,322,614 537,560.29

Net amount in force, December 31, 1909,..... \$1,349,317,539 \$14,247,007.20

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$320,520,511	\$3,639,072.91	1-2	\$1,819,536.45
1908	Two years,	3,987,476	35,391.20	1-4	8,847.80
1909		4,292,032	38,199.04	3-4	28,649.28
1907		204,735,470	1,900,044.60	1-6	316,674.10
1908	Three years,	210,079,078	1,923,578.88	1-2	961,789.44
1909		246,553,865	2,261,312.72	5-6	1,884,427.27
1906		3,466,514	29,117.96	1-8	3,639.74
1907	Four years,	3,372,720	26,413.29	3-8	9,904.98
1908		3,749,363	29,369.30	5-8	18,355.80
1909		3,911,720	29,929.82	7-8	26,188.59
1905	Five years,	50,801,928	659,997.16	1-10	65,999.71
1906		60,447,954	793,397.29	3-10	238,019.18
1907		67,968,496	891,169.41	1-2	445,584.69
1908		82,904,610	932,953.06	7-10	653,067.13
1909		79,843,660	1,037,499.72	9-10	933,749.74
	Over five years,	2,682,142	19,560.84	<i>pro rata</i>	11,594.34
Totals,		\$1,349,317,539	\$14,247,007.20		\$7,426,028.24

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$425,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	171,900.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire.	\$9,443,989.00
Less \$912,945.00 risks canceled, and \$16,166.00 reinsurance in companies authorized in Connecticut,.....		929,111.00
Net risks written,.....		\$8,514,878.00
Gross premiums received,.....		\$99,489.81
Less \$7,051.42 return premiums, and \$218.98 premiums for reinsurance in companies authorized in Connecticut,.....		7,270.40
Net premiums received,.....		\$92,219.41

	Fire.
Losses paid,	\$36,502.53
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,	\$36,502.53
Losses incurred,	\$39,784.04
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,	\$39,784.04

*Schedule D. Bonds and Stocks Owned by the Company.***STATE AND MUNICIPAL BONDS:—**

	Book Value.	Rate.	Market Value.
Georgia, 4½%, 1915,	\$10,000.00	100	\$10,000.00
New Mexico, 4%, 1939,	10,000.00	100	10,000.00
New York, State of, 3%, 1957,	200,000.00	100	200,000.00
City of New York, 3½%, 1927,	112,500.00	90	112,500.00
City of New York, 3½%, 1940,	225,000.00	90	225,000.00
City of New York, 3½%, 1940,	202,500.00	90	202,500.00
City of New York, 3¾%, 1910,	1,000,000.00	100	1,000,000.00
City of New York, 3¾%, 1910,	400,000.00	100	400,000.00
City of New York, 3¾%, 1910,	750,000.00	100	750,000.00
City of New York, 3¾%, 1910,	750,000.00	100	750,000.00
Richmond, Va., 4%, 1920-1-3-4,	50,000.00	100	50,000.00

RAILROAD BONDS:—

Atch., Topeka & Santa Fé, 4%, 1955,	3,000.00	100	3,000.00
Atlantic Coast Line, 4%, 1952,	42,500.00	85	42,500.00
Chicago & Alton, 3½%, 1950,	14,000.00	70	14,000.00
Chic., Burl. & Quincy, 4%, 1958,	71,250.00	95	71,250.00
Chic., R. I. & Pacific, 4%, 2002,	75,000.00	75	75,000.00
Columbia & Greenville, 6%, 1916,	50,000.00	100	50,000.00
Delaware & Hudson Co., 4%, 1916,	100,000.00	100	100,000.00
Elmira, Cort. & Northern, 6%, 1914,	50,000.00	100	50,000.00
Ft. Worth & Denver City, 6%, 1921,	100,000.00	100	100,000.00
Illinois Central, 4%, 1955,	38,000.00	95	38,000.00
Interborough Rapid Transit Co., 6%, 1911,	60,000.00	100	60,000.00
Louisville & Nashville, 4½%, 1945,	50,000.00	100	50,000.00
Metropolitan Street, 5%, 1997,	19,500.00	65	19,500.00
Norfolk & Western, 4%, 1932,	18,000.00	90	18,000.00
Northern Pac.-Gt. Northern, 4%, 1921,	237,500.00	95	237,500.00
Pennsylvania, 4%, 1948,	17,000.00	100	17,000.00
Wabash, 4%, 1956,	105,000.00	70	105,000.00

MISCELLANEOUS BONDS:—

American Cotton Oil Co., N. J., 4½%, 1915,	45,000.00	90	45,000.00
American Tobacco Co., N. J., 6%, 1944,	26,000.00	100	26,000.00

	Book Value.	Rate.	Market Value.
Central Leather Co., N. J., 5%, 1925,....	95,000.00	95	95,000.00
The Mortgage-Bond Co. of N. Y., 4%, 1966,	21,250.00	85	21,250.00
N. Y. Gas & E. Lt., H. & P. Co., 4%, 1949,	52,000.00	80	52,000.00
RAILROAD STOCKS:—			
200 shs. Atch., Topeka & Santa Fé, pref.,...	20,000.00	100	20,000.00
200 " Atlanta & Char. Air Line,.....	35,000.00	175	35,000.00
500 " Atlantic Coast Line, Conn.,.....	125,000.00	250	125,000.00
2000 " Atlantic Coast Line, com.,.....	220,000.00	110	220,000.00
1000 " Baltimore & Ohio, pref.,.....	90,000.00	90	90,000.00
14000 " Brooklyn City,	259,000.00	185	259,000.00
700 " Buff., Roch. & Pittsburg, pref.,...	77,000.00	110	77,000.00
1000 " Buff., Roch. & Pittsburg, com.,....	90,000.00	90	90,000.00
1000 " Central of N. J.,.....	250,000.00	250	250,000.00
950 " Chicago City,	166,250.00	175	166,250.00
1000 " Chicago & East. Illinois, pref.,...	110,000.00	110	110,000.00
2500 " Chic., Mil. & St. Paul, pref.,.....	387,500.00	155	387,500.00
2500 " Chic. & Northwestern, pref.,.....	525,000.00	210	525,000.00
6300 " Chic. & Northwestern, com.,.....	1,102,500.00	175	1,102,500.00
1000 " Chic., St. Paul, M. & Omaha, pref.,	155,000.00	155	155,000.00
200 " Cleve., Cin., Chic. & St. L., pref.,	20,000.00	100	20,000.00
1000 " Delaware & Hudson,.....	175,000.00	175	175,000.00
3275 " Del., Lack. & Western,.....	900,625.00	550	900,625.00
2300 " Great Northern, pref.,.....	299,000.00	130	299,000.00
1800 " Hocking Valley, pref.,.....	144,000.00	80	144,000.00
2646 " Lake Shore & Mich Southern,....	793,800.00	300	793,800.00
5400 " Lehigh Valley, com.,.....	472,500.00	175	472,500.00
3700 " Louisville & Nashville,.....	518,000.00	140	518,000.00
500 " Mahoning Coal, com.,.....	75,000.00	300	75,000.00
2000 " Manhattan, New York,.....	270,000.00	135	270,000.00
2000 " Nashville, Chat. & St. Louis,....	250,000.00	125	250,000.00
200 " N. Y. Central & Hud. River,....	22,000.00	110	22,000.00
500 " N. Y., Chic. & St. Louis, 1st pref.,	50,000.00	100	50,000.00
5021 " N. Y. & Harlem,.....	753,150.00	300	753,150.00
700 " Norfolk & Western, com.,.....	56,000.00	80	56,000.00
1300 " Northern Pacific,	175,500.00	135	175,500.00
2500 " Pittab'g, Cin., Chic. & St. L., pref.,	250,000.00	100	250,000.00
500 " Pittsburg, Ft. Wayne & Chic.,....	82,500.00	165	82,500.00
4200 " Pitts., McKeesport & Yough,....	220,500.00	105	220,500.00
500 " Reading Co., 1st pref.,.....	20,000.00	80	20,000.00
2000 " Reading Co., common,.....	150,000.00	150	150,000.00
2000 " United N. J. R. R. & Canal Co.,...	480,000.00	240	480,000.00
BANK STOCKS:—			
250 shs. American Exchange Nat., N. Y.,...	56,250.00	225	56,250.00
50 " Bank of America, New York,.....	25,000.00	500	25,000.00
500 " Bank of New York, N. B. A., N. Y.,	150,000.00	300	150,000.00

	Book Value.	Rate.	Market Value.
600 shs. Central Trust Co., New York,....	480,000.00	800	480,000.00
425 " Mechanics Nat., New York,.....	95,625.00	225	95,625.00
350 " Merchants Nat., New York,.....	26,250.00	150	26,250.00

MISCELLANEOUS STOCKS:—

1500 shs. Consolidated Gas Co., N. Y.,.....	210,000.00	140	210,000.00
625 " Del., Lack. & Western Coal Co.,...	54,687.00	175	54,687.00
300 " Mahoning Investment Co.,.....	18,000.00	60	18,000.00
1000 " National Biscuit Co., N. J., pref.,...	115,000.00	115	115,000.00
100 " Northern Securities Co.,.....	10,000.00	100	10,000.00
2000 " United States Express Co.,.....	160,000.00	80	160,000.00

Totals,	\$16,190,637.00		\$16,190,637.00
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Schedule X. Unlisted Assets.

	Date dropped from statement.	Par value.	Actual cost.	Market value. Dec. 31, 1909
Gen. Adjustment Bureau, N. Y.,	Not given.	\$400.00	\$400.00	Unknown.
Louisville Property Co.,.....	Not given.	2,500.00	....	Unknown.
Southern Adjustment Bureau,...	Not given.	100.00	100.00	Unknown.
Underwriters' Salv. Co. of Chic.,	Not given.	1,000.00	1,000.00	Unknown.
Underwriters' Salv. Co. of N. Y.,	Not given.	1,000.00	1,000.00	Unknown.
Western Adjust. & Ins. Co., Ill.,	Not given.	100.00	125.00	Unknown.
Totals,		\$5,100.00	\$2,625.00	

COUNTY FIRE INSURANCE COMPANY OF PHILADELPHIA,
PHILADELPHIA, PA.

Commenced Business, April, 1833.

CHAS. R. PECK, *President.*

E. A. LAW, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$400,000.00
Amount of ledger assets December 31, 1908,.....	\$1,050,109.61

INCOME.

	Fire.	
Gross prems. received during year,	\$514,330.68	
Deduct reinsurance,		
\$53,959.49,		
and return premiums,		
\$81,838.67,	135,798.16	
Received for premiums (other than perpetual),		\$378,532.52
Deposit prems. written on perpetual risks (gross),		3,524.40
Gross interest on mortgage loans,...	\$7,947.33	
Gross interest on collateral loans,...	2,318.33	
Gross interest on bonds and dividends on stocks,.....	30,676.65	
Gross interest on deposits,.....	1,031.11	
Gross interest from all other sources,	978.18	
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own buildings,...	4,226.00	
Total gross interest and rents,.....		47,177.60
Discounts on perpetual premiums,.....		597.28
Perpetual deposits earned by loss,.....		85.87
Reinsurance return prems. previously marked off,		20.97
Brokers' balances credited to profit and loss,.....		2.45
Gross profit on sale or maturity of ledger assets, viz.: Bonds,		20.00
Total income,		429,961.09
Sum of both amounts,.....		\$1,480,070.70

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$19,946.76 occurring in previous years),....	Fire.	\$179,006.92
Deduct amount received for salvage, \$1,031.95,		
and for reins. in other companies,		
\$13,636.82,	14,668.77	
Net amount paid policy-holders for losses,....		\$164,338.15
Expenses of adjustment and settlement of losses,..		2,776.36
Commissions or brokerage,.....		97,641.85
Salaries, \$6,903.24, and expenses, \$6,035.74, of special and general agents,.....		12,938.98
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		19,095.02
Rent for company's occupancy of its own buildings,		2,500.00
Advertising, \$501.15; printing and stationery, \$4,038.39,		4,539.54
Postage, telegrams, telephone and express,.....		2,971.97
Legal expenses,		139.00
Furniture and fixtures,.....		596.03
Maps, including corrections,.....		4,701.11
Underwriters' boards and tariff associations,.....		2,947.06
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		3,067.14
Inspections and surveys,.....		709.26
Repairs and expenses (other than taxes) on real estate,		589.92
Taxes on real estate,.....		856.83
State taxes on premiums,.....		9,496.59
Insurance department licenses and fees,.....		1,277.00
Heating and lighting and other office expenses,....		980.28
Insurance on company's property,.....		98.06
Subscriptions to periodicals,.....		120.50
Bradstreet's,		321.33
Hine's Fire Record,.....		200.00
Signs,		550.63
Petty expenses,		256.11
Guarantee of T. & S. D. Co. Safety Boxes,.....		97.00
Deposit premiums returned,.....		8,431.12
Paid stockholders for interest or dividends,.....		32,000.00
Agents' balances charged off,.....		230.16
Gross loss on sale or maturity of ledger assets, viz.: Real estate,		189.00
Total disbursements,		374,655.98
Balance,		\$1,105,414.72

LEDGER ASSETS.

Book value of real estate,.....	\$57,054.39
Mortgage loans on real estate,.....	182,700.00
Loans secured by collateral (Schedule C),.....	12,000.00
Book value of bonds, \$526,850.00; and stocks, \$198,501.42 (Schedule D),.....	725,351.42
Cash in company's office,.....	374.64
Deposits in trust companies and banks on interest,	61,095.92
Agents' balances, under three months due,.....	63,328.48
Agents' balances, over three months due,.....	1,156.12
Perpetual deposits in other companies,.....	2,353.75

Total ledger assets, as per balance,.....	\$1,105,414.72
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NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$362.40	\$1,774.56
Interest on bonds,.....		6,798.72
Interest on collateral loans,.....	.....	255.70
Rents on company's property or lease,.....	.....	10.80

Total interest and rents due and accrued,	\$362.40	\$8,839.78	9,202.18
Market value of real estate over book value,.....			15,010.61
Market value of bonds and stocks over book value (Schedule D),			50,349.08
Philadelphia Fire Underwriters' Association deposit,.....			100.00

Gross assets,	\$1,180,076.59
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DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	1,156.12
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Total admitted assets,.....	\$1,178,920.47
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LIABILITIES.

Gross losses adjusted and unpaid,.....	\$7,696.66
Gross claims for losses reported and unadjusted,...	28,601.00
Gross claims for losses resisted,.....	500.00

Total,	\$36,797.66
Deduct reinsurance due or accrued,.....	4,255.94

Net amount of unpaid losses and claims,.....	\$32,541.72
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Unearned premiums on fire risks running one year or less,	\$133,324.47	
Unearned premiums on fire risks running more than one year,	167,913.55	
Total unearned premiums,		301,238.02
Reserve on perpetual policies (95%),		205,433.99
State, county and municipal taxes due or accrued,		6,428.22
Commissions, brokerage and other charges due or to become due to agents and brokers,		8,621.31
10% perpetual deposits in other companies,		235.37
Total liabilities, except capital,		\$554,498.63
Capital paid up in cash,	\$400,000.00	
Surplus over all liabilities,	224,421.84	
Surplus as regards policy-holders,		624,421.84
Total,		\$1,178,920.47

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,		\$53,615,472	\$572,574.92
Written or renewed during the year,		47,867,779	514,330.68
Totals,		\$101,483,251	\$1,086,905.60
Deduct those expired and marked off as term, ...		39,973,718	452,175.63
In force at end of year 1909,		\$61,509,533	\$634,729.97
Deduct amount reinsured,		6,767,128	65,824.70
Net amount in force December 31, 1909,		\$54,742,405	\$568,905.27
Perpetual risks not included above,			\$8,824,848.00
Premiums,			216,246.30

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$23,336,844	\$266,648.95	1-2	\$133,324.47
1908	Two years,	302,001	4,062.58	1-4	1,015.04
1909		467,652	4,611.42	3-4	3,458.55
1907		5,673,445	51,483.07	1-6	8,580.51
1906	Three years,	6,207,504	54,867.34	1-2	27,433.67
1909		8,724,130	80,745.26	5-6	67,287.72
1906		50,861	477.96	1-8	59.74
1907	Four years,	106,681	1,273.47	3-8	477.55
1906		153,985	1,409.09	5-8	880.69
1909		106,065	975.74	7-8	853.78

COUNTY FIRE INSURANCE COMPANY.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.	
1905	Five years,	918,075	10,128.04	1-10	1,012.80	
1906		1,833,831	21,250.60	3-10	6,375.18	
1907		2,040,647	21,289.27	1-2	10,644.63	
1908		2,103,427	21,360.21	7-10	14,952.14	
1909		2,303,607	25,456.16	9-10	22,910.54	
1904	Six years,	7,500	41.64	1-12	3.47	
1905		2,500	59.05	1-4	14.76	
1906		4,900	18.28	5-12	7.61	
1907		9,500	29.75	7-12	17.35	
1908		26,000	383.44	3-4	287.58	
1909	Seven years,	7,500	81.29	11-12	74.51	
1903		400.00	1.50	1-14	.11	
1906		3,500	14.00	1-2	7.00	
1908		3,500	10.59	11-14	8.32	
1908		2,500	125.00	14-16	109.36	
1904	Eight years,	3,000	12.00	8-18	5.32	
1905		.....	9.00	10-18	5.00	
1906		900	4.95	12-18	3.30	
1907		7,800	34.40	14-18	26.75	
1900		5,200	28.60	1-20	1.43	
1901	Nine years,	23,350	134.22	3-20	20.13	
1902		1,000	5.50	5-20	1.37	
1903		13,600	90.24	7-20	31.59	
1904		18,600	124.00	9-20	55.80	
1905		31,200	174.80	11-20	96.14	
1906		63,300	411.35	13-20	267.38	
1907		51,000	313.99	15-20	235.49	
1908		53,150	299.32	17-20	254.42	
1909		73,750	459.24	19-20	436.22	
Totals,		\$54,742,405	\$568,905.27		\$301,238.02	
Perpetual risks, ...		8,824,848	216,246.30	95%	205,433.99	
Grand totals,		\$63,567,253	\$785,151.57		\$506,672.01	

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	128,600.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? *Answer,* No.
 Has this company guaranteed policies issued by any other company, and now in force?.....*Answer,* No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,154,763.00
Less \$206,834.00 risks canceled, and \$107,825.00 reinsurance in companies authorized in Connecticut,.....	314,659.00
Net risks written,.....	\$840,104.00
Gross premiums received,.....	\$12,429.95
Less \$2,068.34 return premiums; and \$1,206.38 premiums for reinsurance in companies authorized in Connecticut,.....	3,274.72
Net premiums received,.....	\$9,155.23
Losses paid,	\$3,262.68
Less losses on risks reinsured in companies authorized in Conn.,	329.80
Net losses paid,.....	\$2,932.88
Losses incurred,	\$2,275.15
Less losses on risks reinsured in companies authorized in Conn.,	54.64
Net losses incurred,.....	\$2,220.51

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
21 shs. Union Pass. Ry. Co., Phila.,	\$1,050.00	\$4,410.00	\$3,700.00
125 " Westinghouse Elec. & Mfg. Co., pref. stock,.....	6,250.00	8,000.00	8,300.00
58 " Westinghouse Elec. & Mfg. Co., assenting stock,.....	2,900.00	2,393.00	
Certificate of participation, Series "C," No. 25,.....	.....	7,500.00	
Totals,	\$10,200.00	\$22,303.00	\$12,000.00

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Allegheny County, Pa., 4%, 1939,.....	\$10,356.00	103½	\$10,350.00
Massachusetts Commonwealth, 3½%, 1934,	19,700.00	98½	19,700.00
New York City, 4½%, 1957,.....	21,575.00	110	22,000.00
Philadelphia, 3½%, 1931,.....	9,737.50	97	9,700.00
Trenton, N. J., 4%, 1939,.....	5,131.25	101½	5,075.00
Wilmington, Del., 4%, 1932,.....	10,151.00	101½	10,150.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Catawissa, 4%, 1948,.....	4,300.00	102	4,080.00
Chesapeake & Ohio, 4%, 1914,.....	9,772.00	98	9,800.00
Chicago, Rock Island & Pac., 4½%, 1910,	9,707.00	100	10,000.00
Electric & People's Traction, 4%,.....	23,359.00	90½	22,625.00
Erie & Western Trans. Co., 4%, 1925,....	15,412.50	100	15,000.00
Iron Mt. Car Trust, 5%, 1910,.....	10,192.00	100	10,000.00
Lehigh Valley, 7%, 1910,.....	10,150.00	101	8,080.00
Lehigh Valley, 4½%, 1940,.....	25,250.00	107	26,750.00
Lehigh Valley, 6%,.....	18,137.50	150	22,500.00
Lehigh Valley, 4%, 2003,.....	4,900.00	96½	4,825.00
Newark Passenger 5%, 1930,.....	16,012.50	108	16,200.00
New York Cent. & Hudson R., 3½%, 1998,	8,200.00	81	8,100.00
New York, Phila. & Norfolk, 4%, 1948,...	19,100.00	98	19,600.00
Norfolk & Western, 4%, 1913,.....	4,897.50	98½	4,925.00
Norfolk & Western, 5%, 1910,.....	9,912.50	100	10,000.00
Northern Central, 5%, 1926,.....	6,910.00	110	6,600.00
Northern Central, 5%, 1926,.....	4,640.00	110	4,400.00
Pennsylvania, 3½%, 1916,.....	8,772.50	98	8,820.00
Pennsylvania, 4%, 1931,.....	25,125.00	99	24,750.00
Pennsylvania, 6%, 1910,.....	13,302.50	101	5,050.00
Pennsylvania, 6%, 1910,.....		101	6,060.00
Pennsylvania, 5%, 1910,.....		100	15,000.00
Pennsylvania, 4½%, 1913,.....	10,162.50	101½	10,150.00
Pennsylvania, 5%, 1930,.....	10,400.00	108	10,800.00
Phila., Balt. & Wash, 4%, 1943,.....	5,225.00	104	5,200.00
Phila. City Passenger, 5%, 1910,.....	3,240.00	100	3,000.00
Phila. & Erie, 5%, 1920,.....	10,600.00	109	10,900.00
Phila. & Reading Terminal, 5%, 1941,....	12,050.00	118	11,800.00
Pitta., Cin., Chic. & St. Louis, 4½%, 1942,	23,400.00	107	21,400.00
St. Louis, Iron Mt. & Southern, 5%, 1910,	9,808.00	100	10,000.00
Wladikawkas, 4%, 1957,.....	15,000.00	95	14,250.00

MISCELLANEOUS BONDS:—

American Tel. & Tel. Co., 5%, 1910,.....	24,406.25	100	25,000.00
Equit. Ill. Gas Light Co., Phila., 5%, 1928,	15,405.00	106	14,840.00
Pennsylvania Steel Co., 5%, 1917,.....	15,250.00	102	15,300.00
Philadelphia Co., 5%, 1949,.....	5,425.00	104½	5,225.00
Western Union Tel. Co., 4½%, 1950,.....	26,925.00	97	24,250.00

RAILROAD STOCKS:—

11 shs. Elmira & Williamsport,.....	550.00	50½	550.50
50 " Frankford & Southwark P. C. P.,...	16,656.25	397	19,850.00
205 " Germantown Passenger,	17,744.60	121	24,805.00
104 " North Pennsylvania,	8,699.50	100	10,400.00
600 " Pennsylvania,	33,198.88	68½	41,100.00
264 " Phila., Germantown & Norristown, ..	28,847.05	150	39,600.00
200 " Philadelphia Traction,	18,225.00	89	17,800.00

COUNTY FIRE INSURANCE COMPANY.

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	Book Value.	Rate.	Market Value.
100 shs. 2d and 3d St. Passenger,.....	16,816.00	280	28,000.00
20 " 13th and 15th Street Passenger,....	4,500.00	285	5,700.00
150 " United Cos. of New Jersey,.....	29,217.39	250½	37,575.00
164 " Union Traction Co. of Philadelphia,	2,870.00	52	8,528.00

BANK STOCKS:—

28 shs. Bank of North America, Phila.,.....	7,458.00	304	8,512.00
10 " First National of Philadelphia,.....	2,102.50	210	2,100.00
35 " National of Northern Liberties,....	11,516.25	252	8,820.00

MISCELLANEOUS STOCKS:—

2 shs. General Adjustment Bureau,.....	100.00	100	100.00
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Totals,	\$725,351.42		\$775,700.50
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THE DELAWARE INSURANCE COMPANY OF PHILADELPHIA,

PHILADELPHIA, PA.

Commenced Business, August, 1835.

JOHN S. BIOREN, *President.*J. PARSONS SMITH, JR., *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,	\$400,000.00
Amount of ledger assets December 31, 1908,	\$1,987,497.82

INCOME.

	Fire.
Gross prems. received during year, \$2,413,348.25	
Deduct reinsurance,	
\$248,382.19,	
and return premiums,	
\$485,608.33,	733,990.52
Received for premiums (other than perpetual),	\$1,679,357.73
Deposit prems. written on perpetual risks (gross),	6,542.84
Gross interest on mortgage loans,...	\$4,972.89
Gross interest on collateral loans,...	516.11
Gross interest on bonds and dividends on stocks,	54,756.55
Gross interest on deposits,	1,721.52
Gross interest from all other sources,	1,984.91
Gross rents from company's property, including \$10,000.00 for company's occupancy of its own buildings,...	14,993.50
Total gross interest and rents,	78,945.48
Recovery of amount previously charged off — City Trust Co.,	13.14
Recovery of amount previously charged off — Security Insurance Co., Baltimore,	314.38

Gross profit on sale or maturity of ledger assets, viz.:	
Bonds,	13,377.38
Gross increase, by adjustment, in book value of ledger assets, viz.:	
Stocks,	895.85
Total income,	1,779,446.80
Sum of both amounts,	<u>\$3,766,944.62</u>

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$96,595.40 occurring in previous years),	Fire. \$930,429.57
Deduct amount received for salvage, \$3,833.79, and for reins. in other companies, \$118,839.00,	122,672.79
Net amount paid policy-holders for losses,	\$807,756.78
Expenses of adjustment and settlement of losses, ..	18,738.01
Commissions or brokerage,	480,525.56
Salaries, \$31,450.08, and expenses, \$12,507.92, of special and general agents,	43,958.00
Salaries, fees, and all other charges of officers, directors, trustees and home-office employees,	43,410.64
Rents, including \$10,000.00 for company's occupancy of its own buildings,	12,124.18
Advertising, \$2,157.25; printing and stationery, \$10,110.13,	12,267.38
Postage, telegrams, telephone and express,	6,350.60
Legal expenses,	126.85
Furniture and fixtures,	281.18
Maps, including corrections,	3,998.37
Underwriters' boards and tariff associations,	20,219.45
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,	8,495.39
Inspections and surveys,	1,747.74
Repairs and expenses (other than taxes) on real estate,	4,662.32
Taxes on real estate,	2,074.00
State taxes on premiums,	21,800.90
Insurance department licenses and fees,	8,962.57
Corporation tax,	2,590.87
Expressage and freight,	1,614.27
Directors' meetings and meals of office force,	3,582.50
Subscriptions, gratuities, etc.,	517.50

Miscellaneous expenses,	5,484.71	
Deposit premiums returned,	4,176.72	
Paid stockholders for interest or dividends,	60,000.00	
Agents' balances charged off,	2,004.42	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	\$12,173.87	
Stocks,	1,940.95	14,114.82
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,	454.30	
Total disbursements,		1,592,040.03
Balance,		\$2,174,904.59

LEDGER ASSETS.

Book value of real estate,	\$157,764.50	
Mortgage loans on real estate,	89,500.00	
Book value of bonds, \$1,115,764.31, and stocks, \$163,779.54 (Schedule D),	1,279,543.85	
Cash in company's office,	11,122.72	
Deposits in trust companies and banks on interest,	216,923.62	
Agents' balances, under three months due,	418,399.90	
Agents' balances, over three months due,	1,250.00	
Cash in hands of special agents,	300.00	
Cash in hands of Phila. Underwriters' Association,	100.00	
Total ledger assets, as per balance,		\$2,174,904.59

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,	\$1,310.79	
Interest on bonds,	15,617.92	
Rents on company's property or lease,	878.67	
Total interest and rents accrued,		17,807.38
Market value of real estate over book value,		42,235.50
Market value of bonds and stocks over book value (Schedule D),		23,819.40
Gross assets,		\$2,258,766.87

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909,	1,250.00
Total admitted assets,	\$2,257,516.87

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$3,600.00	
Gross claims for losses reported and unadjusted,..	157,535.00	
Gross claims for losses resisted,.....	8,825.00	
Total,	\$169,960.00	
Deduct reinsurance due or accrued,.....	23,390.00	
Net amount of unpaid losses and claims,.....		\$146,570.00
Unearned premiums on fire risks running one year or less,	\$591,152.40	
Unearned premiums on fire risks running more than one year,	719,411.33	
Total unearned premiums,.....		1,310,563.73
Reserve on perpetual policies (95%),.....		134,767.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		49,997.38
Total liabilities, except capital,.....		\$1,641,898.11
Capital paid up in cash,.....	\$400,000.00	
Surplus over all liabilities,.....	215,618.76	
Surplus as regards policy-holders,.....		615,618.76
Total,		\$2,257,516.87

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities, \$28,742.50

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$235,705,438	\$2,505,651.18
Written or renewed during the year,.....		203,615,153	2,413,348.25
Totals,		\$439,320,591	\$4,918,999.43
Deduct those expired and marked off as term,..		183,261,297	2,072,360.25
In force at the end of year 1909,.....		\$256,059,294	\$2,846,639.18
Deduct amount reinsured,.....		30,617,176	342,937.99
Net amount in force, December 31, 1909,....		\$225,442,118	\$2,503,701.19
Perpetual risks not included above,.....			\$4,933,942
Premiums on same,.....			\$141,859.99

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$94,231,571	\$1,182,304.81	1-2	\$591,152.40
1908	Two years,	2,432,972	23,655.47	1-4	5,913.87
1909		2,757,420	29,538.22	3-4	22,153.66
1907		20,050,911	198,620.09	1-6	33,103.35
1908		27,399,709	256,817.67	1-2	128,408.83
1909	Three years,	32,264,835	324,919.43	5-6	270,766.19
1906		640,716	8,275.32	1-8	1,034.41
1907		512,938	7,881.15	3-8	2,955.42
1908		627,737	7,175.73	5-8	4,484.93
1909	Four years,	724,294	9,251.71	7-8	8,095.24
1905		6,971,471	74,147.13	1-10	7,414.71
1906		7,882,342	85,059.08	3-10	25,517.70
1907		8,224,352	85,632.51	1-2	42,816.25
1908	Five years,	8,931,220	95,629.38	7-10	66,940.57
1909		9,016,107	97,116.20	9-10	87,404.58
	Over five years,	2,773,523	17,677.29	pro rata	12,401.72
Totals,		\$225,442,118	\$2,503,701.19		\$1,310,563.73
Perpetual risks,...		4,933,942	141,859.99	95%	134,767.00
Grand totals,		\$230,376,060	\$2,645,561.18		\$1,445,330.73

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$45,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	51,740.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire.	\$2,195,723.00
Less \$303,635.00 risks canceled, and \$132,131.00 reinsurance in companies authorized in Connecticut,.....		435,766.00
Net risks written,.....		\$1,759,957.00

	Fire.
Gross premiums received,.....	\$26,421.77
Less \$2,665.89 return premiums, and \$1,032.75 premiums for reinsurance in companies authorized in Connecticut,.....	3,698.64
Net premiums received,.....	\$22,723.13
Losses paid,	\$15,198.11
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$15,198.11
Losses incurred,	\$17,212.81
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$17,212.81

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
City of Camden, N. J., 4%, 1912,.....	\$1,016.80	100	\$1,000.00
City of Duquesne, Pa., 4½%, 1923-33,....	28,342.60	107	27,820.00
City of Montreal, 4%, 1949,.....	10,200.00	100½	10,050.00
City of New York, N. Y., 4½%, 1957,...	26,031.62	109¾	27,437.50
City of Norfolk, Va., 4%, 1939,.....	19,450.00	96½	19,300.00
City of Philadelphia, Pa., 4%, 1938,....	26,044.79	103¼	25,812.50
State of Georgia, 3½ 1927,.....	9,925.00	98	9,800.00
RAILROAD BONDS:—			
American, 5%, 1917,.....	37,975.00	96	38,400.00
American, 4½%, 1959,.....	17,500.00	100	17,500.00
Boston & Worcester Street, 4½%, 1923,..	23,171.00	97½	22,425.00
Brooklyn Rapid Transit, 4%, 2002,.....	34,656.25	87	34,800.00
Chic., R. I. & Pacific, 4%, 2002,.....	35,617.79	83¾	41,875.00
Delaware & Hudson, 4%, 1916,.....	24,288.74	102	24,480.00
E. McKeesport Street, 5%, 1929,.....	8,473.44	104	8,320.00
Easton & So. Bethlehem Tran., 5%, 1936,	19,819.44	100	20,000.00
Ft. Wayne & Wabash Val. Trac., 5%, 1934,	19,033.34	84	16,800.00
Ft. Worth & Rio Grande, 4%, 1928,.....	17,650.00	85	17,000.00
Indianapolis North. Trac., 5%, 1932,....	14,362.50	90	13,500.00
Inter-Metropolitan, 4½%, 1956,.....	16,275.00	83¾	16,675.00
Iowa Central, 4%, 1951,.....	7,500.00	76½	7,650.00
Kansas City Southern, 5%, 1950,.....	20,300.00	102¾	20,550.00
Lake Shore & Mich. Southern, 4%, 1931,..	19,325.00	95½	19,100.00
Lehigh Valley, 4½%, 1923,.....	101,037.50	105¼	105,250.00
Lynchburg Trac. & Light, 6%, 1913,.....	25,000.00	100	25,000.00
Mo., Kas. & Texas, 4%, 2004,.....	22,894.16	85	25,500.00
Mo. Pacific, 5%, 1915,.....	23,800.00	100	25,000.00

	Book Value.	Rate.	Market Value.
Mo. Pacific, 4%, 1945,.....	19,843.75	80½	20,125.00
N. Y. Central & Hudson Riv., 4%, 1934,..	23,775.00	95¾	23,937.50
N. Y., N. H. & H., 3½%, 1956,.....	24,693.25	101⅞	25,468.75
Norfolk & Western, 4%, 1944,.....	19,540.00	98¼	19,650.00
Pitts., Shawmut & Northern, 5%, 1911,..	24,147.50	100	25,000.00
Roanoke Trac. & Light, 5%, 1958,.....	22,000.00	92½	23,125.00
Southern Pacific, 4%, 1929,.....	48,843.75	105½	52,750.00
Southern Traction of Pittsburg, 5%, 1950,	10,432.76	97	9,700.00
United of San Fran., 4%, 1927,.....	20,281.25	75	18,750.00
United, 4%, 1949,.....	20,975.00	79	19,750.00
United Ry. Invest. Co., 5%, 1926,.....	78,214.00	86½	77,850.00
Wabash Pittsburg Term., 4%, 1954,.....	13,931.25	55	8,250.00
MISCELLANEOUS BONDS:—			
American Agric. Chem. Co., 5%, 1928,....	19,020.71	102	20,400.00
American Tel. & Tel. Co., 4%, 1936,.....	43,081.25	105½	47,475.00
Delano Land Co., 5%, 1923,.....	30,281.25	112	33,600.00
Equitable Ill. Gas Lt. Co., 5%, 1928,....	18,135.00	106	18,020.00
National Gas, Elec. Lt. & P. Co., 6%, 1912,	25,000.00	100	25,000.00
St. Louis Merch. Bdge. Term. Co., 5%, 1929,	25,218.62	110	27,500.00
Westinghouse Elec. & Mfg. Co., 5%, 1931,	18,650.00	93	18,600.00
RAILROAD STOCKS:—			
500 shs. Consolidated Traction of N. J.,.....	36,125.00	78	39,000.00
249 " Frankford & Southwark Pass.,.....	97,991.65	398	99,102.00
100 " Philadelphia Traction,	8,839.14	89	8,900.00
70 " Second & Third Sts. Pass.,.....	18,698.75	278	19,460.00
MISCELLANEOUS STOCKS:—			
3 shs. General Adjustment Bureau,.....	150.00	50	150.00
20 " Philadelphia Bourse, com.,.....	1,000.00	4	80.00
15 " Philadelphia Bourse, pref.,.....	375.00	5	75.00
2 " Southern Adjustment Bureau,.....	100.00	50	100.00
5 " Underwriters' Salvage Co. of N. Y.,..	500.00	100	500.00
Totals,	\$1,279,543.85		\$1,303,363.25

DETROIT FIRE AND MARINE INSURANCE COMPANY,

DETROIT, MICHIGAN.

Commenced Business, March 14, 1866.

E. H. BUTLER, *President*.A. H. McDONELL, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$500,000.00	
Amount of ledger assets December 31, 1908,.....		\$1,907,362.95

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received during the year,...	\$740,824.17	\$25,104.36	
Deduct reinsurance, \$87,632.09			
and return premiums, \$102,573.18,	186,819.56	3,385.71	
Received for prems.,...	\$554,004.61	\$21,718.65	\$575,723.26
Gross interest on mortgage loans,...		\$41,511.90	
Gross interest on collateral loans,...		1,659.75	
Gross interest on bonds,.....		31,329.78	
Gross interest on deposits,.....		859.32	
Gross interest from all other sources,		13,440.71	
Gross rents from company's property,		739.75	
Total gross interest and rents,.....			89,541.21
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate,			937.25
Gross increase, by adjustment, in book value of ledger assets, viz.:			
Real estate,			994.37
Total income,			667,196.09
Sum of both amounts,.....			\$2,574,559.04

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$35,335.78 occur- ring in previous years),	\$316,066.98	\$21,979.96	
Deduct amount re- ceived for salvage, \$3,852.86 and for reinsurance in other companies, \$37,595.10,	37,527.54	3,920.42	
Net amt. paid policy- holders for losses,	\$278,539.44	\$18,059.54	\$296,598.98
Expenses of adjustment and settlement of losses,..			5,095.07
Commissions or brokerage.....			124,459.03
Allowances to local agencies for miscellaneous agency expenses,			561.01
Salaries, \$11,072.50; and expenses, \$4,612.25, of special and general agents,.....			15,684.75
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...			34,345.31
Rents,			4,390.00
Advertising, \$812.59; printing and stationery, \$2,408.33,			3,220.92
Postage, telegrams, telephone and express,.....			3,666.21
Legal expenses,			900.00
Furniture and fixtures,.....			19.60
Maps, including corrections,.....			1,630.67
Underwriters' boards and tariff associations,.....			6,622.89
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,.....			4,786.17
Inspections and surveys,.....			464.56
Repairs and expenses (other than taxes) on real estate,			28.60
Taxes on real estate,.....			1,294.92
State taxes on premiums,.....			7,321.93
Insurance department licenses and fees,.....			1,705.50
Louisville, Ky., Kansas City, Mo., and St. Louis, Mo., licenses,			328.33
Chicago, Ill., city and county personal tax on assets,			1,000.76
City personal taxes,.....			6,611.62
State and county personal taxes,.....			1,601.90
Lighting,			313.00
Christmas presents to employees,.....			232.00

Auditing,	397.00	
Filing certificates,	26.00	
Sundry office expense,	429.56	
Paid stockholders for interest or dividends,	62,500.00	
Agents' balances charged off,	7.09	
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate,	238.29	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate,	\$327.14	
Bonds,	3,845.70	4,172.84
Total disbursements,		590,654.51
Balance,		\$1,983,904.53

LEDGER ASSETS.

Book value of real estate,	\$232,589.78	
Mortgage loans on real estate,	707,474.23	
Loans secured by collateral (Schedule C),	27,150.00	
Book value of bonds (Schedule D),	882,250.00	
Cash in company's office,	1,201.41	
Deposits in trust companies and banks on interest,	53,006.95	
Agents' balances, under three months due,	77,714.97	
Agents' balances, over three months due,	1,788.56	
Reinsurance due from other companies on losses paid by this company,	728.63	
Total ledger assets, as per balance,		\$1,983,904.53

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,	\$10,453.27	\$820.04	
Interest on bonds,		12,320.59	
Interest on collateral loans,		222.65	
Interest on other assets,		2,132.70	
Total interest due and accrued,	\$10,453.27	\$15,495.98	25,949.25
Market value of bonds over book value (Schedule D),			24,766.00
Gross assets,			\$2,034,619.78

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	1,788.56
Total admitted assets,	\$2,032,831.22

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$553.00	
Gross claims for losses reported and unadjusted,..	49,916.40	
Gross claims for losses resisted,.....	18,300.00	
Total,	\$68,769.40	
Deduct reinsurance due or accrued,.....	6,040.20	
Net amount of unpaid losses and claims,.....		\$62,729.20
Unearned premiums on fire risks running one year or less,	\$177,943.67	
Unearned premiums on fire risks running more than one year,	303,440.29	
Total unearned premiums,.....		481,383.96
State, county and municipal taxes due or accrued,.....		7,250.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		179.88
Total liabilities, except capital,.....		\$551,543.04
Capital paid up in cash,.....	\$500,000.00	
Surplus over all liabilities,.....	981,288.18	
Surplus as regards policy-holders,.....		1,481,288.18
Total,		\$2,032,831.22

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$85,745,183		\$971,199.85
Written or renewed during the year,.....	63,291,532		740,824.17
Totals,	\$149,036,715		\$1,712,024.02
Deduct those expired and marked off as term.,...	55,952,772		685,708.81
In force at the end of year 1909,.....	\$93,083,943		\$1,026,315.21
Deduct amount reinsured,.....	9,095,609		93,949.51
Net amount in force December 31, 1909,.....	\$83,988,334		\$932,365.70
	MARINE AND INLAND.	Risks.	Premiums.
In force December 31, 1908,.....	\$0		\$0
Written or renewed during the year,.....	4,853,819		25,104.36
Totals,	\$4,853,819		\$25,104.36
Deduct those expired and marked off as term.,...	4,763,819		22,004.36
In force at the end of year 1909,.....	\$90,000		\$3,100.00
Deduct amount reinsured,.....	90,000		3,100.00
Net amount in force December 31, 1909,....	\$0		\$0

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$28,348,942	\$355,887.33	1-2	\$177,943.67
1908	Two years,	49,550	398.33	1-4	99.58
1909		42,209	375.15	3-4	281.38
1907		13,338,474	130,913.31	1-6	21,818.88
1908	Three years,	13,411,286	132,233.78	1-2	66,116.89
1909		16,299,421	158,649.48	5-6	132,207.90
1906		156,704	1,232.23	1-8	154.03
1907	Four years,	106,117	944.77	3-8	354.27
1908		163,791	1,397.74	5-8	873.60
1909		91,825	832.63	7-8	728.56
1905	Five years,	1,353,829	18,118.50	1-10	1,811.85
1906		2,644,388	32,759.18	3-10	9,827.75
1907		2,795,290	33,833.16	1-2	16,916.58
1908		2,405,850	30,310.39	7-10	21,217.27
1909		2,780,658	34,479.72	9-10	31,031.75
Totals,		\$83,988,334	\$932,365.70		\$481,383.96

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?		<i>Answer,</i>	\$37,500.00
Total amount of the company's stock owned by the directors at par value?		<i>Answer,</i>	110,500.00
Total amount loaned to directors or other officers?		<i>Answer,</i>	38,250.00
Total amount loaned to stockholders not officers?		<i>Answer,</i>	16,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?		<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?		<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?		<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,	Fire.	\$2,840,395.00
Less \$386,538.00 risks canceled; and \$610,214.00 reinsurance in companies authorized in Connecticut,		996,752.00
Net risks written,		\$1,843,643.00
Gross premiums received,		\$29,689.13
Less \$3,927.31 return premiums; and \$5,510.32 premiums for reinsurance in companies authorized in Connecticut,		9,437.63
Net premiums received,		\$20,251.50

Losses paid,	\$9,580.74
Less losses on risks reinsured in companies authorized in Conn.,	1,186.27
Net losses paid,	\$8,394.47
Losses incurred,	\$6,762.86
Less losses on risks reinsured in companies authorized in Conn.,	508.53
Net losses incurred,	\$6,254.33

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
100 shs. Pacific Lumber Co.,	\$10,000.00	\$10,000.00	\$5,000.00
10 " Wayne Co. Savings Bank, ..	1,000.00	4,000.00	3,250.00
Ten \$1,000 bds. Detroit, Monroe & Toledo Short Line Ry.,	10,000.00	9,800.00	9,000.00
Three \$1,000 bds. Detroit, Monroe & Toledo Short Line Ry.,	3,000.00	2,940.00	2,700.00
Eight \$1,000 bds. Detroit, Monroe & Toledo Short Line Ry.,	8,000.00	7,840.00	7,200.00
Totals,	\$32,000.00	\$34,580.00	\$27,150.00

Schedule D. Bonds owned by the Company.

GOVERNMENT BONDS:—		Book Value.	Rate.	Market Value.
U. S. Consols, 2%, 1930,		\$80,000.00	102	\$81,600.00
STATE, COUNTY AND MUNICIPAL BONDS:—				
Arizona, Territory of, 4%, 1956,	25,000.00	101	25,250.00	
Arizona, Territory of, 5%, 1942,	10,000.00	103	10,300.00	
Arizona, Territory of, 5%, 1948,	9,000.00	108	9,720.00	
Arizona, Territory of, 5%, 1946,	6,000.00	106	6,360.00	
Detroit, Mich., 4%, 1921,	10,000.00	106	10,600.00	
Detroit, Mich., 4%, 1913,	5,000.00	102	5,100.00	
Detroit, Mich., 3.50%, 1929,	9,000.00	102	9,180.00	
Detroit, Mich., 4%, 1922,	25,000.00	106	26,500.00	
Detroit, Mich., 3.50%, 1930,	22,000.00	102	22,440.00	
Detroit, Mich., 3.50%, 1916,	38,000.00	101	38,380.00	
Detroit, Mich., 3.50%, 1911,	30,000.00	100	30,000.00	
Detroit, Mich., 3.65%, 1918,	3,000.00	102	3,060.00	
Detroit, Mich., 4%, 1919,	45,000.00	105	47,250.00	
Detroit, Mich., 4%, 1920,	40,000.00	105	42,000.00	
Detroit, Mich., 4%, 1922,	35,000.00	106	37,100.00	
Detroit, Mich., 4%, 1924,	58,000.00	107	62,060.00	
Detroit, Mich., 4%, 1926,	25,000.00	108	27,000.00	
Detroit, Mich., 4%, 1924,	10,000.00	107	10,700.00	
Detroit, Mich., 3.50%, 1926,	12,000.00	102	12,240.00	

	Book Value.	Rate.	Market Value.
Detroit, Mich., 3.50%, 1927,.....	8,000.00	102	8,160.00
Detroit, Mich., 3.50%, 1932,.....	52,000.00	102	53,040.00
Detroit, Mich., 4%, 1935,.....	22,000.00	108	23,760.00
Detroit, Mich., 4%, 1933,.....	9,000.00	108	9,720.00
Detroit, Mich., 3.50%, 1931,.....	5,000.00	102	5,100.00
Flint, Mich., 4%, 1934,.....	20,000.00	100	20,000.00
Grand Rapids, Mich., 4.50%, 1912,.....	7,000.00	101	7,070.00
Grand Rapids, Mich., 4.50%, 1913,.....	7,000.00	101	7,070.00
Grand Rapids, Mich., 4.50%, 1914,.....	7,000.00	101	7,070.00
Grand Rapids, Mich., 4.50%, 1912,.....	4,000.00	101	4,040.00
Grand Rapids, Mich., 4.50%, 1913,.....	4,000.00	101	4,040.00
Grand Rapids, Mich., 4.50%, 1914,.....	4,000.00	101	4,040.00
Grand Rapids, Mich., 4%, 1929,.....	10,000.00	100	10,000.00
Hawaii, Territory of, 4%, 1918,.....	12,000.00	100	12,000.00
Hawaii, Territory of, 3.50%, 1921,.....	25,000.00	100	25,000.00
Hawaii, Territory of, 4.25%, 1920,.....	6,000.00	100	6,000.00
Hawaii, Territory of, 4.25%, 1920,.....	2,000.00	100	2,000.00
Kalamazoo, Mich., 4.50%, 1917,.....	1,500.00	102	1,530.00
Kalamazoo, Mich., 4.50%, 1918,.....	1,000.00	102	1,020.00
New Mexico, Territory of, 4%, 1937,.....	15,000.00	104	15,600.00
New Mexico, Territory of, 5%, 1921,.....	15,000.00	103	15,450.00
Saginaw, Mich., 4%, 1910,.....	3,000.00	100	3,000.00
Saginaw, Mich., 4%, 1911,.....	3,000.00	100	3,000.00
Saginaw, Mich., 4%, 1912,.....	3,000.00	100	3,000.00
Saginaw, Mich., 4%, 1913,.....	3,000.00	100	3,000.00
Saginaw, Mich., 4%, 1914,.....	7,500.00	100	7,500.00
Saginaw, Mich., 4%, 1910,.....	350.00	100	350.00
Saginaw, Mich., 4%, 1911,.....	350.00	100	350.00
Saginaw, Mich., 4%, 1912,.....	350.00	100	350.00
Saginaw, Mich., 4%, 1913,.....	350.00	100	350.00
Saginaw, Mich., 4%, 1914,.....	350.00	100	350.00
Saginaw, Mich., 4%, 1915,.....	350.00	100	350.00
Saginaw, Mich., 3.50%, 1910,.....	500.00	97	485.00
Saginaw, Mich., 3.50%, 1911,.....	500.00	99	495.00
Saginaw, Mich., 3.50%, 1912,.....	500.00	99	495.00
Saginaw, Mich., 3.50%, 1913,.....	500.00	98	490.00
Saginaw, Mich., 3.50%, 1914,.....	500.00	98	490.00
Saginaw, Mich., 3.50%, 1915,.....	500.00	97	485.00
Saginaw, Mich., 4%, 1910,.....	1,000.00	100	1,000.00
Saginaw, Mich., 4%, 1911,.....	1,000.00	100	1,000.00
Saginaw, Mich., 4%, 1912,.....	1,000.00	100	1,000.00
Saginaw, Mich., 4%, 1913,.....	1,000.00	100	1,000.00
Saginaw, Mich., 4%, 1914,.....	1,000.00	100	1,000.00
Saginaw, Mich., 4%, 1915,.....	2,500.00	100	2,500.00
Saginaw, Mich., 4%, 1910,.....	1,000.00	100	1,000.00
Saginaw, Mich., 4%, 1911,.....	1,000.00	100	1,000.00
Saginaw, Mich., 4%, 1912,.....	1,000.00	100	1,000.00

	Book Value.	Rate.	Market Value.
Saginaw, Mich., 4%, 1913,.....	1,000.00	100	1,000.00
Saginaw, Mich., 4%, 1914,.....	1,000.00	100	1,000.00
Saginaw, Mich., 3.50%, 1910,.....	400.00	100	400.00
Saginaw, Mich., 3.50%, 1912,.....	400.00	99	396.00
Saginaw, Mich., 3.50%, 1913,.....	2,400.00	98	2,352.00
Saginaw, Mich., 3.50%, 1914,.....	3,400.00	98	3,332.00
Saginaw, Mich., 3.50%, 1915,.....	3,400.00	97	3,298.00
Saginaw, Mich., 3.50%, 1916,.....	3,400.00	97	3,298.00
Saginaw, Mich., 4%, 1910,.....	750.00	100	750.00
Saginaw, Mich., 4%, 1911,.....	1,500.00	100	1,500.00
Saginaw, Mich., 4%, 1912,.....	1,500.00	100	1,500.00
Saginaw, Mich., 4%, 1913,.....	1,500.00	100	1,500.00
Saginaw, Mich., 4%, 1914,.....	1,500.00	100	1,500.00
Saginaw, Mich., 4%, 1916,.....	1,500.00	100	1,500.00

MISCELLANEOUS BONDS:—

American Lumber Co., 6%, 1916,.....	4,000.00	100	4,000.00
American Lumber Co., 6%, 1917,.....	3,000.00	100	3,000.00
American Lumber Co., 6%, 1918,.....	3,000.00	100	3,000.00
Bliss Cook Co., Blissville, Ark., 6%, 1910,	2,000.00	100	2,000.00
Bliss Cook Co., Blissville, Ark., 6%, 1911,	3,000.00	100	3,000.00
Chesbrough L. Co., Detroit, 6%, 1911,...	4,000.00	100	4,000.00
Chesbrough L. Co., Detroit, 6%, 1912,...	3,000.00	100	3,000.00
Chesbrough L. Co., Detroit, 6%, 1913,...	3,000.00	100	3,000.00
Detroit City Gas Co., 5%, 1923,.....	10,000.00	101	10,100.00
Hotchkiss Timber Co., Cal., 6%, 1915,...	5,000.00	100	5,000.00
Hotchkiss Timber Co., Cal., 6%, 1917,...	5,000.00	100	5,000.00
Pacific Lumber Co. of Maine, 6%, 1911,...	4,000.00	100	4,000.00
Pacific Lumber Co. of Maine, 6%, 1912,...	4,000.00	100	4,000.00
Pacific Lumber Co. of Maine, 6%, 1913,...	4,000.00	100	4,000.00
Pacific Lumber Co. of Maine, 6%, 1914,...	4,000.00	100	4,000.00
Pacific Lumber Co. of Maine, 6%, 1915,...	4,000.00	100	4,000.00
Southern Pine L. Co. of Texas, 6%, 1913,	5,000.00	100	5,000.00
Union Lumber Co. of California, 6%, 1912,	3,000.00	100	3,000.00
Union Lumber Co. of California, 6%, 1913,	3,000.00	100	3,000.00
Union Lumber Co. of California, 6%, 1914,	4,000.00	100	4,000.00
Yosemite Steamship Co., Detroit, 5%, 1915,	3,000.00	100	3,000.00
Yosemite Steamship Co., Detroit, 5%, 1916,	4,000.00	100	4,000.00
Yosemite Steamship Co., Detroit, 5%, 1917,	3,000.00	100	3,000.00

Totals,	\$882,250.00	\$907,016.00
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DIXIE FIRE INSURANCE COMPANY,

GREENSBORO, N. C.

Commenced Business, September, 1906.

A. HORNE, *President.*F. M. GARNER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$500,000.00	
Amount of ledger assets December 31, 1908,.....		\$1,134,311.52

INCOME.

Fire.

Gross prems. received during year,..	\$1,426,443.43	
Deduct reinsurance,		
\$155,637.34		
and return premiums,		
\$510,462.06,	666,099.39	
Received for premiums,.....		\$760,344.04
Gross interest on mortgage loans,..	\$16,620.80	
Gross interest on collateral loans,..	7,711.35	
Gross interest on bonds and dividends on stocks,.....	24,775.32	
Gross interest on deposits,.....	6,784.60	
Gross rents from company's property, including \$1,770.80 for company's occupancy of its own buildings,..	10,360.62	
Total gross interest and rents,.....		66,252.69
Ledger assets North State Fire Insurance Company merged with Dixie Fire Insurance Company,....		535,658.70
Gross profit on sale or maturity of ledger assets, viz.: Bonds,		2,000.00
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds,	\$2,003.37	
Stocks,	12,712.50	14,715.87

Total income, 1,378,971.30

Sum of both amounts, \$2,513,282.82

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$109,031.62 occurring in previous years),.....	Fire. \$820,305.84
Deduct amount received for salvage, \$6,011.22 .	
and for reins. in other companies, \$75,110.80,	81,122.02
Net amount paid policy-holders for losses,....	\$739,183.82
Expenses of adjustment and settlement of losses,..	12,542.75
Commissions or brokerage,.....	221,113.56
Allowances to local agencies for miscellaneous agency expenses,	1,697.90
Salaries, \$9,650.00, and expenses, \$8,422.75, of special and general agents,.....	18,072.75
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	44,334.86
Rents for company's occupancy of its own buildings,	1,770.80
Advertising, \$1,982.73; printing and stationery, \$3,977.17,	5,959.90
Postage, telegrams, telephone and express,.....	6,343.67
Legal expenses,	2,224.00
Furniture and fixtures,.....	545.51
Maps, including corrections,.....	1,931.35
Underwriters' boards and tariff associations,.....	4,767.49
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	4,948.85
Repairs and expenses (other than taxes) on real estate,	5,315.88
Taxes on real estate,.....	1,520.00
State taxes on premiums,.....	20,027.88
Insurance department licenses and fees,.....	8,898.00
State licenses and taxes,.....	6,361.53
City licenses and taxes,.....	6,349.46
Agents' licenses,	2,564.45
Personal tax,	6,243.07
Traveling expenses of officials,.....	2,454.32
Stationery, etc.,	3,036.04
W. L. Nelson & Co., termination North State Agents' contract,	5,600.00
Paul Turner, termination North State Agents' contract,	5,000.00
Agents' balances charged off,.....	556.40
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	17,500.00

Gross decrease, by adjustment, in book value of
ledger assets, viz:

Bonds,	\$8,597.09	
Stocks,	1,852.50	10,449.59

Total disbursements,		1,167,313.83
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Balance,		\$1,345,968.99
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LEDGER ASSETS.

Book value of real estate,.....	\$100,000.00
Mortgage loans on real estate,.....	249,820.23
Loans secured by collateral (Schedule C),.....	86,200.00
Book value of bonds, \$654,610.00, and stocks, \$53,400.00 (Schedule D),.....	708,010.00
Cash in company's office,.....	1,033.66
Deposits in trust companies and banks on interest,	52,950.35
Agents' balances, under three months due,.....	120,053.27
Agents' balances, over three months due,.....	21,456.48
Webster Sprinkler Risk Association,.....	500.00
Reinsurance losses recoverable from other companies,	4,710.44
Walla Walla Insurance Company,.....	1,234.56

Total ledger assets, as per balance,.....	\$1,345,968.99
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NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$240.00	\$3,841.76
Interest on bonds,.....		9,654.16
Interest on collateral loans,.....		671.94
Interest on other assets,.....		1,471.32
Rents on company's property or lease,		918.75

Total int. and rents due and accrued,	\$240.00	\$17,099.59	16,797.93
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Gross assets,	\$1,362,766.92
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DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$21,456.48
Walla Walla Insurance Co.,.....	1,234.56

Total,	22,691.04
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Total admitted assets,.....	\$1,340,075.88
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LIABILITIES.

Gross claims for losses reported and unadjusted,...	\$73,789.15	
Gross claims for losses resisted,.....	1,972.00	
Total,	\$75,761.15	
Deduct reinsurance due or accrued,.....	7,332.95	
Net amount of unpaid losses and claims,.....		\$68,428.20
Unearned premiums on fire risks running one year or less,	\$284,316.13	
Unearned premiums on fire risks running more than one year,	216,315.20	
Total unearned premiums,.....		500,631.33
State, county and municipal taxes due or accrued,.....		15,000.00
Total liabilities, except capital,.....		\$584,059.53
Capital paid up in cash,.....	\$500,000.00	
Surplus over all liabilities,.....	256,016.35	
Surplus as regards policy-holders,.....		\$756,016.35
Total,		\$1,340,075.88

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$110,795,569	\$1,618,924.47
Written or renewed during the year,.....		90,587,712	1,426,443.43
Totals,		\$201,383,281	\$3,045,367.90
Deduct those expired and marked off as term,...		124,439,965	1,943,853.93
In force at the end of year 1909,.....		\$76,943,316	\$1,101,513.97
Deduct amount reinsured,.....		8,285,732	123,288.02
Net amount in force December 31, 1909,....		\$68,657,584	\$978,225.95

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$37,439,548	\$568,632.25	1-2	\$284,316.13
1908	Two years,	362,829	3,546.84	1-4	886.70
1909		347,562	4,144.00	3-4	3,108.00
1907	Three years,	12,609,884	116,174.71	1-6	19,362.45
1908		5,231,648	93,056.49	1-2	46,528.25
1909		8,878,671	130,878.99	5-6	109,065.82

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1906	Four years,	4,733	87.34	1-8	10.92
1907		12,449	128.24	3-8	48.09
1908		73,965	775.95	5-8	484.96
1909		83,840	2,251.28	7-8	1,969.87
1905		79,990	1,740.35	1-10	174.03
1906	Five years,	392,607	8,041.79	3-10	2,412.53
1907		1,404,666	23,148.50	1-2	11,574.25
1908		928,067	11,839.84	7-10	8,287.89
1909		807,125	13,779.38	9-10	12,401.44
Totals.		\$68,657,584	\$978,225.95		\$500,631.33

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	231,700.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	10,500.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	52,500.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire.	\$916,551.00
Less \$277,067.00 risks canceled, and \$68,230.00 reinsurance in companies authorized in Connecticut,.....		345,297.00
Net risks written,.....		\$571,257.00
Gross premiums received,.....		\$12,643.85
Less \$2,841.04 return premiums, and \$1,083.44 premiums for reinsurance in companies authorized in Connecticut,.....		3,924.48
Net premiums received,.....		\$8,719.37
Losses paid,		\$6,844.08
Less losses on risks reinsured in companies authorized in Conn.,		1,772.90
Net losses paid,.....		\$5,071.18
Losses incurred,		\$7,290.20
Less losses on risks reinsured in companies authorized in Conn.,		1,755.46
Net losses incurred,.....		\$5,534.74

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
20 shs. Commercial Nat. Bk., Greensboro, N. C., stock,.....	\$2,000.00	\$2,200.00	\$1,500.00
70 bds. Snow Lumber Co., High Point, N. C.,.....	70,000.00	70,000.00	25,000.00
150 shs. Scotland Neck Cotton Mill,	15,000.00	18,750.00	15,000.00
50 " Scotland Neck Land Co.,....	5,000.00	5,000.00	
13 bds. High Point Elec. Pow. Co.,	13,000.00	13,000.00	13,000.00
80 shs. Belhaven Ice Co.,.....	8,000.00	10,000.00	8,000.00
24 " McClamrock Mantle Co.,....	2,400.00	2,400.00	1,600.00
24 " McClamrock Mantle Co.,....	2,400.00	2,400.00	1,600.00
10 " McLean Co., pref.,.....	1,000.00	1,000.00	1,000.00
10 " McLean Co., com.,.....	1,000.00	1,000.00	
50 " High Pt. Pipe & Foundry Co.,	5,000.00	7,500.00	
100 " Leon Lumber Co.,.....	10,000.00	12,500.00	10,000.00
4 notes Durham Hosiery Mills Co., endorsed,	10,000.00	10,000.00	
140 shs. Bank of Maxton,.....	7,000.00	21,000.00	7,000.00
10 " Murchison Nat. Bank of Wilmington,	1,000.00	1,500.00	
60 " United Lumber Co.,.....	3,000.00	3,000.00	
50 " First N. Bk., Durham, N. C.,	5,000.00	5,000.00	2,500.00
Totals,	\$160,800.00	\$186,250.00	\$86,200.00

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—		Book Value.	Rate.	Market Value.
United States, 2%, 1930,.....		76,500.00	102	76,500.00
United States-Philippine Islands, 4%, 1934,		31,200.00	104	31,200.00
United States-Philippine Islands, 4%, 1936,		21,200.00	106	21,200.00
STATE AND MUNICIPAL BONDS:—				
Georgia, 4½%, 1915,.....		10,500.00	105	10,500.00
Georgia, 4½%, 1915,.....		10,500.00	105	10,500.00
North Carolina, 4%, 1910,.....		800.00	100	800.00
North Carolina, 4%, 1910,.....		600.00	100	600.00
North Carolina, 4%, 1910,.....		20,000.00	100	20,000.00
North Carolina, 4%, 1910,.....		82,000.00	100	82,000.00
Wilson Township, 5%, 1938,.....		41,600.00	104	41,600.00
Richmond City, 4%, 1941,.....		25,250.00	101	25,250.00
Richmond City, 4%, 1941,.....		10,100.00	101	10,100.00
RAILROAD BONDS:—				
Atchison, Topeka & Santa Fé, 4%, 1958,		9,400.00	94	9,400.00
Atlantic Coast Line, 4%, 1952,.....		24,000.00	96	24,000.00
Buffalo Susquehanna, 4%, 1951,.....		8,200.00	82	8,200.00

	Book Value.	Rate.	Market Value.
Chi., Indianapolis & Louisville, 4%, 1956,	23,500.00	94	23,500.00
Chicago, Rock Island & Pacific, 4%, 1934,	9,100.00	91	9,100.00
Florida Central, 6%, 1910,.....	40,000.00	100	40,000.00
Florida Central, 6%, 1911,.....	40,000.00	100	40,000.00
Florida Central 6%, 1912,.....	40,000.00	100	40,000.00
Florida Central, 6%, 1913,.....	40,000.00	100	40,000.00
Florida Central, 6%, 1914,.....	40,000.00	100	40,000.00
Iowa Central 4%, 1951,.....	15,980.00	78	15,980.00
Norfolk & Southern, 5%, 1934,.....	5,000.00	100	5,000.00
Southern Pacific, 4%, 1955,.....	9,500.00	95	9,500.00
Southern Pacific, 4½%, 1929,.....	10,000.00	100	10,000.00
MISCELLANEOUS BONDS:—			
Atlantic Christian College, 6%, 1916,....	9,200.00	100	9,200.00
Peace Institute, Raleigh, N. C., 5%, 1917,	500.00	100	500.00
RAILROAD STOCKS:—			
100 shs. Atlantic Coast Line,.....	13,700.00	137	13,700.00
100 " Great Northern, pref.,.....	14,400.00	144	14,400.00
100 " Northern Pacific,	14,600.00	146	14,600.00
50 " Union Pacific,	10,300.00	206	10,300.00
MISCELLANEOUS STOCKS:—			
4 shs. General Adjustment Bureau,.....	200.00	100	200.00
1 " Western Adjustment & Insp.,.....	200.00	100	200.00
Totals,	\$708,010.00		\$708,010.00

DUTCHESS FIRE INSURANCE COMPANY,

POUGHKEEPSIE, N. Y.

Commenced Business, August, 1906.

L. H. VAIL, *President.*J. J. GRAHAM, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$634,057.76

INCOME.

	<i>Fire.</i>	
Gross prems. received during year,.....	\$542,518.85	
Deduct reinsurance, \$50,735.92 and return premiums, \$88,746.05,	139,481.97	
Received for premiums,.....		\$403,036.88
Gross interest on mortgage loans,..	\$607.09	
Gross interest on bonds and dividends on stocks,.....	23,362.48	
Gross interest from all other sources,	8.68	
Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings,..	1,522.00	
Total gross interest and rents,.....		25,500.25
Agents' balances previously charged off,.....		10.30
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	\$56.83	
Stocks,	774.13	830.96
Total income,		429,378.39
Sum of both amounts,.....		\$1,063,436.15

DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$42,941.65 occurring in previous years),.....	\$270,469.91	
Deduct amount received for salvage, \$2,139.33		
and for reins. in other companies, \$25,343.23,	27,482.56	
Net amount paid policy-holders for losses,.....	\$242,987.35	
Expenses of adjustment and settlement of losses,..	3,522.70	
Commissions or brokerage,.....	107,156.45	
Salaries, \$4,247.68, and expenses, \$1,904.52, of special and general agents,.....	6,152.20	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	20,422.66	
Rents for company's occupancy of its own buildings,	1,200.00	
Advertising, \$392.19; printing and stationery, \$1,713.80,	2,105.99	
Postage, telegrams, telephone and express,.....	2,032.38	
Legal expenses,	56.15	
Furniture and fixtures,.....	80.00	
Maps, including corrections,.....	1,237.74	
Underwriters' boards and tariff associations,.....	3,304.17	
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	1,442.56	
Repairs and expenses (other than taxes) on real estate,	44.81	
Taxes on real estate,.....	383.61	
State taxes on premiums,.....	5,081.05	
Insurance department licenses and fees,.....	1,623.45	
Janitor,	657.70	
Light,	171.82	
Bradstreet's,	298.46	
Coal,	173.50	
Sundry office expenses,.....	459.29	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	\$410.00	
Stocks,	2,912.50	3,322.50
Total disbursements,		403,916.54
Balance,		\$659,519.61

LEDGER ASSETS.

Book value of real estate,.....	\$15,000.00	
Mortgage loans on real estate,.....	25,300.00	
Book value of bonds, \$298,906.76; and stocks, \$204,743.75 (Schedule D),.....	503,650.51	
Cash in company's office,.....	5,859.62	
Deposits in trust companies and banks not on int.,	69,214.41	
Agents' balances, under three months due,.....	40,142.51	
Agents' balances, over three months due,.....	352.56	
Total ledger assets, as per balance,.....		\$659,519.61

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$155.14	
Interest on bonds,.....	2,018.55	
Total interest accrued,.....		2,173.69
Market value of bonds and stocks over book value (Schedule D),		23,204.49
Gross assets,		\$684,897.79

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	352.56	
Total admitted assets,.....		\$684,545.23

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$18,945.74	
Gross claims for losses reported and unadjusted,...	27,351.62	
Gross claims for losses resisted,.....	2,800.00	
Total,	\$49,097.36	
Deduct reinsurance due or accrued,.....	4,810.04	
Net amount of unpaid losses and claims,.....		\$44,287.32
Unearned premiums on fire risks running one year or less,	\$144,024.01	
Unearned premiums on fire risks running more than one year,	153,530.13	
Total unearned premiums,.....		297,554.14
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		32.61
State, county and municipal taxes due or accrued,.....		4,277.12
Reinsurance premiums,		1,346.19
Total liabilities, except capital,.....		\$347,497.38

DUTCHESS FIRE INSURANCE COMPANY.

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Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	137,047.85

Surplus as regards policy-holders,..... 337,047.85

Total, \$684,545.23

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$53,237,098	\$614,668.60
Written or renewed during the year,.....		44,649,756	542,518.85
Totals,		\$97,886,854	\$1,157,187.45
Deduct those expired and marked off as terminated,		41,847,415	519,508.03
In force at the end of year 1909,.....		\$56,039,439	\$637,679.42
Deduct amount reinsured,.....		4,986,369	61,098.32
Net amount in force, December 31, 1909,.....		\$51,053,070	\$576,581.10

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$21,882,024.00	\$288,048.03	1-2	\$144,024.01
1908	Two years,	136,312.00	1,580.72	1-4	395.18
1909		215,276.00	2,853.16	3-4	2,139.87
1907	Three years,	7,670,586.00	71,660.63	1-6	11,943.44
1908		9,380,161.00	88,589.88	1-2	44,294.94
1909		9,433,162.00	93,486.46	5-6	77,905.38
1906	Four years,	12,496.00	181.36	1-8	22.87
1907		6,282.00	43.54	3-8	16.32
1908		26,869.00	382.55	5-8	239.09
1909		47,081.00	518.70	7-8	453.86
1905	Five years,	632,285.00	7,812.09	1-10	781.26
1906		271,205.00	3,279.83	3-10	983.91
1907		122,850.00	1,498.52	1-2	749.24
1908		503,420.00	6,881.44	7-10	4,817.00
1909		713,061.00	9,764.19	9-10	8,787.77
Totals,		\$51,053,070.00	\$576,581.10		\$297,554.14

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$15,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	115,800.00

Total amount loaned to directors or other officers?.....	<i>Answer,</i>	<i>None.</i>
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	<i>None.</i>
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	<i>None.</i>
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		<i>No.</i>
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	<i>No.</i>

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,220,857.00
Less \$236,076.00 risks canceled, and \$109,976.00 reinsurance in companies authorized in Connecticut,.....	346,052.00
Net risks written,.....	\$874,805.00
Gross premiums received,.....	\$15,505.06
Less \$2,098.95 return premiums; and \$1,462.22 premiums for reinsurance in companies authorized in Connecticut,.....	3,561.17
Net premiums received,.....	\$11,943.89
Losses paid,	\$7,667.66
Less losses on risks reinsured in companies authorized in Conn.,	1,337.08
Net losses paid,.....	\$6,330.58
Losses incurred,	\$7,546.05
Less losses on risks reinsured in companies authorized in Conn.,	1,377.08
Net losses incurred,.....	\$6,168.97

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Buffalo City, 3½%, 1920,.....	\$18,900.00	97	\$19,400.00
Long Island City, 4½%, 1914,.....	5,187.50	102	5,100.00
New York City, 3½%, 1910,.....	3,940.00	100	4,000.00
“ 3½%, 1920,.....	9,600.00	96	9,600.00
“ 3½%, 1920,.....	28,800.00	96	28,800.00
“ 3½%, 1920,.....	19,200.00	96	19,200.00
“ 3½%, 1922,.....	2,865.00	95	2,850.00
“ 3%, 1923,.....	2,707.25	90	2,700.00
“ 3½%, 1926,.....	1,914.39	94	1,880.00
“ 3½%, 1927,.....	1,890.00	94	1,880.00
“ 3½%, 1928,.....	4,725.00	94	4,700.00
“ 3½%, 1928,.....	3,780.00	94	3,760.00
“ 3½%, 1929,.....	9,430.00	93	9,300.00
“ 4½%, 1957,.....	5,418.75	111	5,550.00
“ 4½%, 1957,.....	5,343.75	111	5,550.00

	Book Value.	Rate.	Market Value.
Poughkeepsie City, 3%, 1910,.....	1,429.93	100	1,500.00
" 3%, 1911,.....	1,417.28	99	1,485.00
" 3%, 1912,.....	1,405.07	98	1,470.00
" 3%, 1913,.....	1,393.30	97	1,455.00
" 3%, 1914,.....	1,382.12	96	1,440.00
" 3%, 1915,.....	1,371.24	95	1,425.00
" 3%, 1916,.....	1,360.79	95	1,425.00
" 3%, 1917,.....	1,350.79	94	1,410.00
" 3%, 1918,.....	1,341.22	93	1,395.00
" 3%, 1919,.....	1,331.95	93	1,395.00
" 3%, 1920,.....	1,323.13	92	1,380.00
" 3%, 1921,.....	1,314.60	91	1,365.00
" 3%, 1922,.....	1,306.36	91	1,365.00
" 3%, 1923,.....	1,298.56	90	1,350.00
" 3%, 1924,.....	1,290.94	90	1,350.00
" 3%, 1925,.....	1,283.70	89	1,335.00
" 3%, 1926,.....	1,276.64	89	1,335.00
" 3%, 1927,.....	1,269.88	88	1,320.00
" 3%, 1928,.....	1,263.40	88	1,320.00
" 3%, 1929,.....	1,257.22	87	1,305.00
" 3%, 1930,.....	9,592.85	87	10,005.00
" 3½%, 1923,.....	9,395.00	95	9,500.00

RAILROAD BONDS:—

Chesapeake & Ohio, 4½%, 1902,.....	5,362.50	103	5,150.00
Denver & Rio Grande, 5%, 1955,.....	9,300.00	94	9,400.00
Detroit & Flint, 5%, 1921,.....	4,562.50	93	4,650.00
Detroit United, 4½%, 1932,.....	4,700.00	82	4,100.00
Iowa Central, 5%, 1938,.....	10,900.00	107	10,700.00
Lake Erie & Western, 5%, 1941,.....	11,075.00	107	10,700.00
St. Louis, Iron Mt., & Southern, 5%, 1931,	11,412.50	110	11,000.00
Southern Pacific, 4%, 1949,.....	9,200.00	92	9,200.00
Tennessee Coal, Iron & R. R., 5%, 1951,...	4,750.00	104	5,200.00

MISCELLANEOUS BONDS:—

American Writing Paper Co., 5%, 1919,...	4,250.00	88	4,400.00
Brooklyn Union Gas Co., 5%, 1945,.....	5,350.00	107	5,350.00
Chicago Gas Light & Coke Co., 5%, 1937,..	10,400.00	105	10,500.00
General Electric Co., 5%, 1917,.....	10,596.65	148	14,800.00
Lehigh & Wilkesb're Coal Co., 4½%, 1910,	5,075.00	100	5,000.00
Pacific Light & Power Co., 5%, 1942,.....	4,925.00	95	4,750.00
Poughkeepsie Elec. Lt. & P. Co., 5%, 1914,	4,900.00	100	5,000.00
United Fruit Co., 4½%, 1923,.....	7,640.00	96	7,680.00
Western Union Telegraph Co., 4½%, 1950,	5,150.00	97	4,850.00

RAILROAD STOCKS:—

200 shs. Baltimore & Ohio, com.,.....	23,600.00	118	23,600.00
100 " Denver & Rio Grande, pref.,.....	8,812.50	87	8,700.00

	Book Value.	Rate.	Market Value.
100 shs. Great Northern, pref.,.....	11,887.50	144	14,400.00
100 " Louisville & Nashville,.....	14,700.00	158	15,800.00
100 " Manhattan,	10,812.50	141	14,100.00
50 " Northern Pacific,	5,581.25	146	7,300.00
200 " Pennsylvania (\$50.00 shs.),.....	13,700.00	137	13,700.00

BANK STOCKS:—

10 shs. Fallkill Nat. of Poughkeepsie,.....	1,500.00	165	1,650.00
20 " Farmers & Mfrs. Nat., Poughkeepsie,	4,000.00	190	3,800.00
10 " Merchants Nat., Poughkeepsie,.....	1,500.00	148	1,480.00
50 " Nat. Bank of Commerce, N. Y. City,	9,475.00	206	10,250.00

MISCELLANEOUS STOCKS:—

100 shs. American Express Co.,.....	23,500.00	300	30,000.00
100 " American Telegraph & Cable Co.,....	8,600.00	80	8,000.00
100 " American Telephone & Telegraph Co.,	12,937.50	143	14,300.00
200 " General Electric Co.,.....	31,437.50	161	32,200.00
1 " Louisville Property Co.,.....	100.00	45	45.00
100 " National Lead Co., pref.,.....	10,100.00	110	11,000.00
125 " William St. Offices, Inc., N. Y. City,	12,500.00	100	12,500.00

Totals,	\$503,650.51	\$526,855.00
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EASTERN FIRE INSURANCE COMPANY,

ATLANTIC CITY, N. J.

Commenced Business, October, 1902.

ARVINE H. PHILLIPS, *President.*J. HAINES LIPPINCOTT, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00	
Amount of ledger assets December 31, 1908,.....	\$492,332.63
Increase of paid-up capital during the year,.....	7,066.66
Extended at	\$499,399.29

INCOME.

	Fire.	
Gross prems. received during year,	\$428,332.97	
Deduct reinsurance,		
\$122,391.03,		
and return premiums,		
\$106,626.03,	229,017.06	
Received for premiums,.....		\$199,315.91
Gross interest on mortgage loans,..	\$12,162.31	
Gross interest on collateral loans,...	635.83	
Gross interest on bonds and dividends on stocks,.....	8,294.59	
Gross interest from all other sources,	3.10	
Total gross interest,.....		21,095.83
Premiums on capital stock sold,.....		1,767.02
Gross profit on sale or maturity of ledger assets, viz:		
Bonds,	\$1,612.50	
Stocks,	323.00	1,935.50
Total income,		224,114.26
Sum of both amounts,.....		\$723,513.55

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$43,848.06 occurring in previous years),.....	Fire. \$230,622.38
Deduct amount received for salvage, \$1,956.53, and for reins. in other companies, \$8,483.91,	10,440.44
Net amount paid policy-holders for losses,....	\$220,181.94
Expenses of adjustment and settlement of losses,..	2,693.70
Commissions or brokerage,.....	52,007.31
Allowances to local agencies for miscellaneous agency expenses,	286.53
Salaries, \$5,994.50, and expenses, \$4,923.49, of special and general agents,.....	10,917.99
Salaries, fees, and all other charges of officers, directors, trustees and home-office employees,...	17,128.42
Rents,	1,280.00
Advertising, \$2,340.59; printing and stationery, \$806.26,	3,146.85
Postage, telegrams, telephone and express,.....	2,651.83
Legal expenses,	764.67
Furniture and fixtures,.....	895.57
Maps, including corrections,.....	652.53
Underwriters' boards and tariff associations,.....	2,022.60
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	666.08
Inspections and surveys,.....	288.86
State taxes on premiums,.....	4,960.13
Insurance department licenses and fees,.....	2,560.59
City licenses,	420.31
Miscellaneous expense,	1,125.56
Agents' balances charged off,.....	71.55
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	672.50
Total disbursements,	325,395.52
Balance,	\$398,118.03

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$206,160.00
Loans secured by collateral (Schedule C),.....	10,500.00
Book value of bonds (Schedule D),.....	113,015.00
Cash in company's office,.....	2,948.81
Deposits in trust companies and banks not on int.,	19,668.54
Agents' balances, under three months due,.....	44,841.44
Agents' balances, over three months due,.....	984.24
Total ledger assets, as per balance,.....	\$398,118.03

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$3,485.00	\$1,975.01	
Interest on bonds,.....	.....	1,372.21	
Total interest due and accrued,	\$3,485.00	\$3,347.22	6,832.22
Market value of bonds over book value (Schedule D),.....			205.00
Gross assets,			\$405,155.25

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1900,	984.24
Total admitted assets,.....	\$404,171.01

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$21,082.09	
Gross claims for losses reported and unadjusted,...	27,490.63	
Gross claims for losses resisted,.....	3,978.50	
Total,	\$52,551.22	
Deduct reinsurance due or accrued,.....	1,624.32	
Net amount of unpaid losses and claims,.....		\$50,926.90
Unearned premiums on fire risks running one year or less,	\$63,870.76	
Unearned premiums on fire risks running more than one year,	35,349.73	
Total unearned premiums,.....		99,220.49
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		1,313.30
State, county and municipal taxes due or accrued,.....		2,824.25
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		1,043.89
Interest on collateral loans paid in advance,.....		132.43
Total liabilities, except capital,.....		\$155,461.21
Capital paid up in cash,.....	\$207,066.66	
Surplus over all liabilities,.....	41.643.09	
Surplus as regards policy-holders,.....		248,709.75
Total,		\$404,171.01

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$31,521,118	\$437,459.13
Written or renewed during the year,.....		27,808,815	428,332.97
Totals,		\$59,329,933	\$865,792.10
Deduct those expired and marked off as term.,..		29,824,907	460,732.26
In force at the end of year 1909,.....		\$29,505,026	\$405,059.84
Deduct amount reinsured,.....		15,616,943	214,880.22
Net amount in force, December 31, 1909,.....		\$13,888,083	\$190,179.62

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$8,629,205	\$127,741.51	1-2	\$63,870.76
1908	Two years,	99,542	1,328.32	1-4	332.08
1909		171,757	2,329.18	3-4	1,746.88
1907		854,871	10,007.33	1-6	1,667.90
1908	Three years,	1,314,478	14,545.49	1-2	7,272.75
1909		1,872,318	21,275.54	5-6	17,729.61
1906		25,358	282.91	1-8	35.37
1907	Four years,	10,302	237.66	3-8	89.12
1908		13,450	132.16	5-8	82.60
1909		25,000	275.54	7-8	241.10
1905	Five years,	141,159	2,181.55	1-10	218.16
1906		175,347	2,517.71	3-10	755.31
1907		170,921	2,267.99	1-2	1,134.00
1908	Over five years,	185,363	2,438.69	7-10	1,707.08
1909		194,587	2,542.12	9-10	2,287.91
		4,425	75.92 pro rata		49.86
Totals,		\$13,888,083	\$190,179.62		\$99,220.49

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$20,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	50,866.67
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	5,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? *Answer,* No.
 Has this company guaranteed policies issued by any other company, and now in force? *Answer,* No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$894,638.00
Less \$158,798 risks canceled and \$116,812 reinsurance in companies authorized in Connecticut,.....	275,610.00
Net risks written,.....	\$619,028.00
Gross premiums received,.....	\$12,221.64
Less \$1,534.11 return premiums, and \$1,757.09 premiums for reinsurance in companies authorized in Connecticut,.....	3,291.20
Net premiums received,.....	\$8,930.44
Losses paid,	\$2,682.08
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$2,682.08
Losses incurred,	\$2,840.08
Less losses on risks reinsured in companies authorized in Conn.,	55.82
Net losses incurred,.....	\$2,784.26

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
50 shs. Marine Trust Co., Atlantic City, N. J.,.....	\$5,000.00	\$13,750.00	\$5,000.00
13 shs. Second Nat. Bank, Atlantic City, N. J.,.....	1,300.00	4,680.00	5,500.00
27 shs. Atlantic S. D. & Trust Co., Atlantic City, N. J.,.....	2,700.00	14,850.00	
Totals,	\$8,000.00	\$33,280.00	\$10,500.00

Schedule D. Bonds and Stocks owned by the Company.

COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Atlantic City, 4%, 1921,.....	\$50,000.00	99	\$49,500.00
Camden, N. J., City of, 4%, 1912,.....	1,985.00	100	2,000.00
Essex Co., N. J., 4%, 1924,.....	10,000.00	101	10,100.00
Hudson Co., N. J., 4%, 1924,.....	10,000.00	100	10,000.00
Jersey City, N. J., 5%, 1912,.....	5,000.00	103	5,150.00
Longport, N. J., 4%, 1936,.....	7,050.00	98	7,350.00
Pleasantville, N. J., 4%, 1912,.....	5,000.00	99	4,950.00
Pleasantville, N. J., 4%, 1917,.....	2,000.00	98	1,960.00

	Book Value.	Rate.	Market Value.
Pleasantville, N. J., 4%, 1922,.....	500.00	98	490.00
Salem, N. J., City of, 3½%, 1919,.....	7,480.00	94	7,520.00
Woodbury, N. J., City of, 4½%, 1931,....	1,000.00	104	1,040.00
Woodbury, N. J., City of, 4½%, 1932,....	2,000.00	104	2,080.00
Woodbury, N. J., City of, 4½%, 1933,....	2,000.00	104	2,080.00
MISCELLANEOUS BONDS:—			
Roanoke, Va., Trac. & Light Co., 5%, 1958,	9,000.00	90	9,000.00
Totals,	\$113,015.00		\$113,220.00

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, September, 1860.

FRED W. ARNOLD, *President.*SAMUEL G. HOWE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$400,000.00
Amount of ledger assets December 31, 1908,.....	\$1,207,818.85

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received during the year,...	\$1,192,973.64	\$28,593.19	
Deduct reinsurance, \$89,919.77, and return prems., \$189,429.09,	276,167.44	3,181.42	
Received for prems.,	\$916,806.20	\$23,411.77	\$940,217.97
Gross interest on mortgage loans,...		\$6,671.87	
Gross interest on collateral loans,...		988.60	
Gross interest on bonds and divi- dends on stocks,.....		36,404.97	
Gross interest on deposits,.....		539.21	
Gross interest from all other sources,		3.10	
Gross rents from company's prop- erty, including \$6,000.00 for com- pany's occupancy of its own bldgs.,		10,026.65	
Total gross interest and rents,.....			54,634.40
Gross profit on sale or maturity of ledger assets, viz.:			
Stocks,			2,272.50
Gross increase, by adjustment, in book value of ledger assets, viz.:			
Bonds,			237.50
Total income,			997,362.37
Sum of both amounts,.....			\$2,205,181.22

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$56,693.48 occur- ring in previous years),	\$549,561.32	\$24,986.15	
Deduct amount re- ceived for salvage, \$5,707.05,, and for reins. in other companies, \$45,890.65,	51,563.96	33.74	
Net amount paid pol- icy-holders for losses,	\$497,997.36	\$24,952.41	\$522,949.77
Expenses of adjustment and settlement of losses,..			9,158.95
Commissions or brokerage,.....			206,619.38
Salaries, \$24,314.53, and expenses, \$14,705.70, of special and general agents,.....			39,020.23
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....			51,035.98
Rents, including \$6,000.00 for company's occupancy of its own buildings,.....			7,935.44
Advertising, \$979.30; printing and stationery, \$15,101.15,			16,080.45
Postage, telegrams, telephone and express,.....			8,289.94
Legal expenses,			414.85
Maps, including corrections,.....			2,901.12
Underwriters' boards and tariff associations,....			7,922.64
Fire department, fire-patrol and salvage corps assess- ments, fees, taxes and expenses,.....			6,398.71
Inspections and surveys,.....			3,811.19
Repairs and expenses (other than taxes) on real estate,			3,239.27
Taxes on real estate,.....			1,967.13
State taxes on premiums,.....			15,550.90
Insurance department licenses and fees,.....			4,634.83
Municipal and county fees and taxes,.....			1,756.97
Other miscellaneous expenses,.....			364.63
Interest allowed on marine premiums,.....			264.48
Paid stockholders for interest or dividends,.....			20,000.00
Agents' balances charged off,.....			704.13
Gross decrease, by adjustment, in book value of ledger assets, viz:			
Bonds,			3,378.13
Total disbursements,			934,399.12
Balance,			\$1,270,782.10

LEDGER ASSETS.

Book value of real estate,.....	\$110,000.00	
Mortgage loans on real estate,.....	135,750.00	
Loans secured by collateral (Schedule C),.....	16,000.00	
Book value of bonds, \$549,750.00, and stocks, \$225,625.00 (Schedule D),.....	775,375.00	
Cash in company's office,.....	117.14	
Deposits in trust companies and banks on interest,	63,406.70	
Agents' balances, under three months due,.....	166,063.16	
Agents' balances, over three months due,.....	2,056.60	
Bills receivable, taken for marine and inland risks,	2,013.50	
Total ledger assets, as per balance,.....		\$1,270,782.10

NON-LEDGER ASSETS.

	Accrued.	
Interest on bonds,.....	\$5,575.84	
Interest on collateral loans,.....	43.14	
Rents on company's property or lease,.....	487.50	
Total interest and rents accrued,.....		6,106.48
Market value of bonds and stocks over book value (Schedule D),..		96,949.50
Gross assets,		\$1,373,838.08

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DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909,	2,056.60
Total admitted assets,.....	\$1,371,781.48

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$11,687.54	
Gross claims for losses reported and unadjusted,...	60,609.06	
Gross claims for losses resisted,.....	8,224.10	
Total,	\$80,520.70	
Deduct reinsurance due or accrued,.....	7,536.83	
Net amount of unpaid losses and claims,.....		\$72,983.87
Unearned premiums on fire risks running one year or less,	\$334,100.96	
Unearned premiums on fire risks running more than one year,	414,248.43	
Unearned premiums on unexpired marine risks,...	10,497.69	
Total unearned premiums,.....		758,847.08

State, county and municipal taxes due or accrued,.....		5,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		15,000.00
Total liabilities, except capital,.....		\$851,830.95
Capital paid up in cash,.....	\$400,000.00	
Surplus over all liabilities,.....	119,950.53	
Surplus as regards policy-holders,.....		519,950.53
Total,		\$1,371,781.48

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$125,020,855	\$1,460,610.49
Written or renewed during the year,.....		94,200,133	1,192,973.64
Totals,		\$219,220,988	\$2,653,584.13
Deduct those expired and marked off as term.,...		83,766,199	1,077,192.27
In force at the end of year 1909,.....		\$135,454,789	\$1,576,391.86
Deduct amount reinsured,.....		11,134,433	128,837.91
Net amount in force December 31, 1909,.....		\$124,320,356	\$1,447,553.95

	MARINE AND INLAND.	Risks.	Premiums.
In force December 31, 1908,.....		\$405,671	\$24,973.28
Written or renewed during the year,.....		744,934	26,593.19
Totals,		\$1,150,605	\$51,566.47
Deduct those expired and marked off as term.,...		816,767	30,094.43
In force at the end of year 1909,.....		\$333,838	\$21,472.04
Deduct amount reinsured,.....		14,500	946.25
Net amount in force December 31, 1909,.....		\$319,338	\$20,525.79

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$47,920,776	\$668,201.91	1-2	\$334,100.96
1908	Two years,	277,288	2,617.60	1-4	654.40
1909		244,311	2,744.13	3-4	2,058.10
1907		15,442,415	146,672.74	1-6	24,445.46
1908	Three years,	16,717,499	165,181.15	1-2	82,590.58
1909		18,254,334	184,555.64	5-6	153,796.37

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1906	Four years,	133,250	1,223.55	1-8	152.94
1907		93,467	1,194.34	3-8	447.88
1908		162,483	1,790.80	5-8	1,119.25
1909		150,004	1,433.41	7-8	1,254.23
1905		4,005,273	42,505.99	1-10	4,250.60
1906	Five years,	4,563,437	48,688.99	3-10	14,606.70
1907		5,042,483	54,251.83	1-2	27,125.92
1908		5,418,714	60,483.41	7-10	42,338.39
1909		5,894,622	66,008.46	9-10	59,407.61
Totals,			\$124,320,356	\$1,447,553.95		$748,349.39

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$40,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	68,800.00
Total amount loaned to directors or other officers?	Answer,	None.
Total amount loaned to stockholders not officers?	Answer,	1,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$2,966,321.00
Less \$316,036.00 risks canceled, and \$94,275.00 reinsurance in companies authorized in Connecticut,	410,311.00
Net risks written,	\$2,556,010.00
Gross premiums received,	\$28,991.26
Less \$2,373.58 return premiums, and \$881.86 premiums for reinsurance in companies authorized in Connecticut,	3,255.44
Net premiums received,	\$25,735.82
Losses paid,	\$16,614.11
Less losses on risks reinsured in companies authorized in Conn.,	105.59
Net losses paid,	\$16,508.52
Losses incurred,	\$16,364.40
Less losses on risks reinsured in companies authorized in Conn.,	105.59
Net losses incurred,	\$16,258.81

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
20 shs. Amer. Locomotive Co., pref.,	\$2,000.00	\$2,300.00	\$1,000.00
100 " Nickol'n F. Co. of Prov., stk.,	10,000.00	23,500.00	15,000.00
Totals,	\$12,000.00	\$25,800.00	\$16,000.00

Schedule D. Bonds and Stocks Owned by the Company.

GOVERNMENT BONDS:—

	Book Value.	Rate.	Market Value.
Imperial Japanese, 4½%, 1925,.....	\$9,750.00	93	\$9,067.50

STATE AND MUNICIPAL BONDS:—

Boston, City of, 4%, 1915,.....	25,000.00	101	25,250.00
Massachusetts, State of, 3%, 1941,.....	50,000.00	87	43,500.00
Massachusetts, State of, 3%, 1941,.....	25,000.00	87	21,750.00
New York, City of, 4%, 1958,.....	25,000.00	100	25,000.00
Pawtucket, R. I., City of, 4%, 1913,.....	25,000.00	100	25,000.00
Providence, R. I., City of, 3½%, 1928,...	25,000.00	95	23,750.00

RAILROAD BONDS:—

Balt. & Ohio (Southw. Div.), 3½%, 1925,	20,000.00	93	18,600.00
Bridgeport Traction, 5%, 1923,.....	5,000.00	106	5,300.00
Central of N. J., 4%, 1913,.....	10,000.00	99	9,900.00
Chicago, 4%, 1927,.....	5,000.00	86	4,300.00
Chic., Burl. & Quincy, 3½%, 1949,.....	10,000.00	90	9,000.00
Cleve., Cin., Chic. & St. Louis, 5%, 1911,..	10,000.00	101	10,100.00
Columbus, O., Street, 5%, 1932,.....	5,000.00	104	5,200.00
Detroit United, notes, 5%, 1910,.....	5,000.00	100	5,000.00
Detroit Electric, 5%, 1916,.....	5,000.00	96	4,800.00
East St. Louis Suburban, 5%, 1932,.....	10,000.00	100	10,000.00
Georgia Ry. & Elec., 5%, 1932,.....	5,000.00	101	5,050.00
Lehigh Valley Terminal, 5%, 1941,.....	10,000.00	115	11,500.00
Mich. Central, notes, 5%, 1910,.....	10,000.00	100	10,000.00
Milwaukee Elec. Ry. & Lt., 5%, 1926,....	20,000.00	107	21,400.00
Missouri Pacific Equip. Assoc., 5%, 1913,.	10,000.00	100	10,000.00
N. Y. Cent. & Hud. Riv., 3½%, 1998,....	20,000.00	80	16,000.00
N. Y., N. H. & H., 3½%, 1956,.....	15,000.00	102	15,300.00
N. Y., N. H. & H., 6%, 1948,.....	30,000.00	134	40,200.00
Northern Pac. & Gt. Northern, 4%, 1931,..	50,000.00	97	48,500.00
Pennsylvania, notes, 5%, 1910,.....	20,000.00	100	20,000.00
Rhode Island & Suburban, 4%, 1950,....	15,000.00	88	13,200.00
United Trac. & Electric, 5%, 1933,.....	10,000.00	106	10,600.00
Utica & Mohawk Val. Street, 4½%, 1941,	5,000.00	98	4,900.00

MISCELLANEOUS BONDS:—

Cincinnati Edison Elec. Co., 5%, 1917,....	5,000.00	103	5,150.00
Detroit Edison Co., 5%, 1933,.....	10,000.00	101	10,100.00
Grand Rapids Gas Lt. Co., 5%, 1915,.....	5,000.00	101	5,050.00

	Book Value.	Rate.	Market Value.
N. Y. Telephone Co., 4½%, 1939,.....	10,000.00	98	9,800.00
Pawtucket Electric Co., 5%, 1916,.....	10,000.00	96	9,600.00
Union Steel Co., 5%, 1952,.....	5,000.00	105	5,250.00
United E. Lt. & P. Co. of Balt., 4½%, 1929,	10,000.00	93	9,300.00
Utica Electric Lt. & Power Co., 5%, 1950,	5,000.00	103	5,150.00

RAILROAD STOCKS:—

110 sha. Chic. Gt. Western, pref.,.....	11,000.00	64	7,040.00
368 " Illinois Central,	36,800.00	148	54,464.00
360 " New York Cent. & Hud. River,....	36,000.00	127	45,720.00
100 " N. Y., New Haven & Hartford,....	3,125.00	148	5,425.00
500 " Pennsylvania,	25,000.00	137	34,250.00
53 " New England Invest. Security Co.,..	5,300.00	91	4,823.00
100 " United Traction & Electric,.....	10,000.00	102	10,200.00

BANK STOCKS:—

400 sha. Blackstone Canal Nat. of Providence,	10,000.00	128	12,800.00
30 " Industrial Trust Co. of Providence,..	7,500.00	256	7,680.00
300 " National of Commerce, Providence,..	15,000.00	138	20,700.00

MISCELLANEOUS STOCKS:—

3 sha. General Adjustment Bureau of N. Y.,	300.00	100	300.00
300 " Narragansett Elec. Ltg. Co., Prov.,..	15,000.00	186	300.00
50 " Narragansett Electric Ltg. Co.,.....	2,500.00	86	4,300.00
650 " Providence Gas Co.,.....	32,500.00	188	61,100.00
260 " Providence Gas Co.,.....	3,900.00	50½	13,130.00
200 " Providence Telephone Co.,.....	10,000.00	194	19,400.00
1 " Southern Adjustment Bureau,.....	50.00	100	50.00
5 " Underwriters' Salv. Co. of N. Y.,...	500.00	125	625.00
10 " Underwriters' Salv. Co. of Chicago,..	1,000.00	75	750.00
1 " Western Adj. & Ins. Co. of Chicago,	150.00	100	100.00

Totals,	\$775,375.00		\$872,324.50
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FIDELITY FIRE INSURANCE COMPANY OF NEW YORK,

NEW YORK, N. Y.

Commenced Business, June 27, 1906.

HENRY EVANS, *President.*J. E. LOPEZ,
E. L. BALLARD, } *Secretaries.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,000,000.00
Amount of ledger assets December 31, 1908,.....	\$3,421,232.50

INCOME.

Fire.

Gross prems. received during year,.....	\$1,423,895.21	
Deduct reinsurance, \$159,776.32, and return premiums, \$221,339.96,	381,116.28	
Received for premiums,.....	\$1,042,778.93	
Gross interest on bonds and dividends on stocks,.....	\$143,574.01	
Gross interest on deposits,.....	4,660.67	
Gross interest from all other sources,	1,545.27	
Total gross interest,.....	149,779.95	
Agents' balances previously charged off,.....	79.21	
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	\$4,869.00	
Stocks,	306,688.00	311,557.00
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds,	2,510.00	
Stocks,	179,465.00	181,975.00
Total income,		1,686,170.09
Sum of both amounts,.....		\$5,107,402.59

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$43,891.13 occurring in previous years),.....	Fire.	
	\$497,284.86	
Deduct amount received for salvage, \$4,639.85,		
and for reins. in other companies,		
\$65,605.65,	70,245.50	
Net amount paid policy-holders for losses,.....	\$427,039.36	
Expenses of adjustment and settlement of losses,..	13,935.42	
Commissions or brokerage,.....	225,185.84	
Allowances to local agencies for miscellaneous agency expenses,	630.39	
Salaries, \$17,206.25, and expenses, \$12,398.13, of special and general agents,.....	29,604.38	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,.....	54,349.26	
Rents,	9,529.97	
Advertising, \$8,082.75; printing and stationery, \$6,890.72,	14,973.47	
Postage, telegrams, telephone and express,.....	11,894.95	
Legal expenses,	384.37	
Furniture and fixtures,.....	1,189.14	
Maps, including corrections,.....	5,229.65	
Underwriters' boards and tariff associations,.....	8,472.62	
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	5,824.99	
Inspections and surveys,.....	3,366.87	
State taxes on premiums,.....	19,136.01	
Insurance department licenses and fees,.....	9,287.56	
Municipal taxes,	6,187.68	
Mercantile agencies,	1,052.88	
Miscellaneous,	259.92	
Exchange,	1,166.47	
Subscription to papers,.....	221.48	
Paid stockholders for interest or dividends,.....	80,000.00	
Agents' balances charged off,.....	385.00	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	\$47,416.00	
Stocks,	3,269.00	50,685.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,	\$696.00	
Stocks,	37,884.00	38,580.00
Total disbursements,		1,018,572.68
Balance,		\$4,088,829.91

LEDGER ASSETS.

Book value of bonds, \$1,419,390.00; and stocks, \$2,087,900.00 (Schedule D),.....	\$3,507,290.00	
Cash in company's office,.....	5,647.22	
Deposits in trust companies and banks on interest,	403,431.51	
Agents' balances, under three months due,.....	168,421.07	
Agents' balances, over three months due,.....	2,550.83	
Bills receivable, taken for fire risks,.....	1,489.28	
Total ledger assets, as per balance,.....		\$4,088,829.91

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on bonds,.....	\$970.00	\$2,702.66
Total interest due and accrued,.....		3,672.66
Gross assets,		\$4,092,502.57

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	2,550.83
Total admitted assets,.....	\$4,089,951.74

LIABILITIES.

Gross claims for losses reported and unadjusted,..	\$104,766.20	
Gross claims for losses resisted,.....	750.00	
Total,	\$105,516.20	
Deduct reinsurance due or accrued,.....	15,493.34	
Net amount of unpaid losses and claims,.....		\$90,022.86
Unearned premiums on fire risks running one year or less,	\$323,789.10	
Unearned premiums on fire risks running more than one year,	643,218.80	
Total unearned premiums,.....		967,007.90
State, county and municipal taxes due or accrued,.....		20,000.00
Reinsurance premiums,		10,556.86
Total liabilities, except capital,.....		\$1,087,587.62
Capital paid up in cash,.....	\$1,000,000.00	
Surplus over all liabilities,.....	2,002,364.12	
Surplus as regards policy-holders,.....		3,002,364.12
Total,		\$4,089,951.74

DEPARTMENT NOTE.— Special deposits in excess of corresponding liabilities, \$28,932.65

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$133,791,674	\$1,489,626.48
Written or renewed during the year,.....		143,593,734	1,423,895.21
Totals,		\$277,385,408	\$2,913,521.69
Deduct those expired and marked off as terminated,		90,196,529	1,004,763.20
In force at the end of year 1909,.....		\$187,188,879	\$1,908,758.49
Deduct amount re-insured,.....		20,839,564	155,586.90
Net amount in force December 31, 1909,....		\$166,349,315	\$1,753,171.59

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$54,643,950	\$647,578.20	1-2	\$323,789.10
1908		688,804	5,782.60	1-4	1,445.65
1909	Two years,	1,098,553	9,749.07	3-4	7,311.80
1907		20,840,806	215,387.72	1-6	35,897.95
1908	Three years,	25,302,193	233,377.42	1-2	116,688.71
1909		40,537,585	350,514.91	5-6	292,095.75
1906		529,957	4,236.49	1-8	529.55
1907		261,850	2,747.83	3-8	1,030.43
1908	Four years,	220,242	2,836.24	5-8	1,772.65
1909		358,837	3,364.22	7-8	2,943.69
1906		3,163,253	37,810.90	3-10	11,343.27
1907		5,509,317	70,702.32	1-2	35,351.16
1908	Five years,	5,143,519	75,500.01	7-10	52,850.01
1909		7,777,599	92,114.04	9-10	82,902.64
	Over five years,	272,850	1,469.62	pro rata	1,055.54
Totals,		\$166,349,315	\$1,753,171.59		\$967,007.90

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$100,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	129,500.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$2,715,831.00
Less \$312,436.00 risks canceled, and \$69,711.00 reinsurance in companies authorized in Connecticut,.....	382,147.00
Net risks written,.....	\$2,333,684.00
Gross premiums received,.....	\$29,142.34
Less \$2,451.84 return premiums; and \$560.42 premiums for reinsurance in companies authorized in Connecticut,.....	3,012.26
Net premiums received,.....	\$26,130.08
Losses paid,	\$7,743.47
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$7,743.47
Losses incurred,	\$11,175.47
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$11,175.47

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Georgia, State of, 3½%, 1917,.....	\$9,900.00	99	\$9,900.00
Virginia, State of, 3%, 1932,.....	48,760.00	92	48,760.00
City of New York, 4%, 1936,.....	200,000.00	100	200,000.00
“ 3½%, 1910,.....	600,000.00	100	600,000.00
“ 3½%, 1910,.....	250,000.00	100	250,000.00
“ 3½%, 1910,.....	250,000.00	100	250,000.00
RAILROAD BONDS:—			
Atchison, Topeka & Santa Fé, 4%, 1955,..	5,280.00	122	5,280.00
Chi., Bur. & Quincy, 4%, 1958,.....	29,700.00	99	29,700.00
Delaware & Hudson, 4%, 1916,.....	25,750.00	103	25,750.00
RAILROAD STOCKS:—			
500 shs. Atlantic Coast Line, com.,.....	68,000.00	136	68,000.00
1000 “ Baltimore & Ohio, pref.,.....	92,000.00	92	92,000.00
1000 “ Chicago & Northwestern, com.,....	182,000.00	182	182,000.00
500 “ Chi., St. P., Minn. & Omaha, pref.,	82,500.00	165	82,500.00
500 “ Chi., St. P., Minn. & Omaha, com.,	77,500.00	155	77,500.00
1700 “ Great Northern, pref.,.....	243,100.00	143	243,100.00
500 “ Hocking Valley, pref.,.....	44,000.00	88	44,000.00
300 “ Hocking Valley, com.,.....	36,300.00	121	36,300.00
3500 “ Lehigh Valley, com.,.....	385,000.00	220	385,000.00
500 “ Louisville & Nashville,.....	79,000.00	158	79,000.00
1000 “ Manhattan (New York City),.....	139,000.00	139	139,000.00

FIDELITY FIRE INSURANCE COMPANY.

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	Book Value.	Rate.	Market Value.
300 sha. Michigan Central,	46,500.00	155	46,500.00
500 " Nashville, Chattanooga & St. Louis,	70,000.00	140	70,000.00
1300 " Northern Pacific,	188,500.00	145	188,500.00
100 " Pittsburg & Lake Erie,	15,000.00	300	15,000.00
1000 " Reading, 1st pref.,	46,000.00	92	46,000.00
1000 " Reading, com.,	85,500.00	171	85,500.00

BANK STOCKS:—

60 sha. Central Trust Co., New York City,	61,500.00	1025	61,500.00
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MISCELLANEOUS STOCKS:—

500 sha. General Electric Co.,	79,500.00	159	79,500.00
100 " Standard Oil Co.,	67,000.00	670	67,000.00

Totals,	\$3,507,290.00		\$3,507,290.00
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Schedule X. Unlisted Assets.

	Date Dropped from Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
5 sha. General Adj't Bureau,	None given.	\$250.00	\$250.00	Unknown.
10 " Louisville Property Co.,	None given.	1,000.00	0	Unknown.
1 " Southern Adj't Bureau,	None given.	50.00	50.00	Unknown.
1 " Western Adj't & Insp. Co.,	None given.	100.00	150.00	Unknown.
Totals,		\$1,400.00	\$450.00	

FIRE ASSOCIATION OF PHILADELPHIA,

PHILADELPHIA, PA.

Commenced Business, September, 1817.

E. C. IRVIN, *President.*M. G. GARRIGUES, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,	\$750,000.00	
Amount of ledger assets December 31, 1908,		\$7,950,477.10

INCOME.

	Fire.	
Gross prems. received during year,	\$5,660,444.29	
Deduct reinsurance, \$657,785.32 and return premiums, \$659,201.47,	1,516,986.79	
Received for premiums (other than perpetual),	\$4,143,457.50	
Deposit prems. written on perpetual risks (gross),	28,036.50	
Gross interest on mortgage loans,	\$103,033.65	
Gross interest on collateral loans,	6,281.33	
Gross interest on bonds and dividends on stocks,	220,408.66	
Gross interest on deposits,	4,159.35	
Gross interest from all other sources,	15.06	
Gross rents from company's property, including \$7,500.00 for company's occupancy of its own buildings,	26,096.35	
Total gross interest and rents,	359,994.40	
Earned deposits,	4,727.13	
Profit and loss premiums on ground rent discharged,	200.00	
Agents' balances previously charged off,	1,250.13	
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate,	\$9,763.07	
Bonds,	4,928.22	
Stocks,	23,767.26	38,458.55
Total income,		4,576,124.21
Sum of both amounts,		\$12,526,601.31

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$339,718.00 occurring in previous years),.....	Fire.	\$2,497,939.30
Deduct amount received for salvage, \$18,918.82		
and for reins. in other companies, \$372,870.38,		391,789.20
Net amount paid policy-holders for losses,....		\$2,106,150.10
Expenses of adjustment and settlement of losses,..		31,047.17
Commissions or brokerage,.....		837,174.44
Allowances to local agencies for miscellaneous agency expenses,		6,522.46
Salaries, \$178,230.00; and expenses, \$78,737.13, of special and general agents,.....		256,977.03
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		145,051.27
Rents, including \$7,500.00 for company's occupancy of its own buildings,.....		15,713.13
Advertising, \$5,361.13; printing and stationery, \$32,057.41,		37,418.54
Postage, telegrams, telephone and express,.....		39,344.32
Legal expenses,		3,295.01
Furniture and fixtures,.....		1,454.26
Maps, including corrections,.....		11,489.00
Underwriters' boards and tariff associations,.....		58,540.22
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		9,346.41
Inspections and surveys,.....		9,413.52
Repairs and expenses (other than taxes) on real estate,		8,319.16
Taxes on real estate,.....		5,173.62
State taxes on premiums,.....		87,086.97
Insurance department licenses and fees,.....		27,119.28
Municipal taxes,		2,891.86
Tax on capital stock,.....		13,378.87
Commission on purchase and sale of securities,....		296.63
Deposit premiums returned,.....		55,186.19
Paid stockholders for interest or dividends,.....		300,000.00
Agents' balances charged off,.....		136.77
Gross loss on sale or maturity of ledger assets, viz.: Bonds,		3,471.41
Total disbursements,		4,071,997.64
Balance,		\$8,454,603.67

LEDGER ASSETS.

Book value of real estate,.....	\$309,772.71	
Mortgage loans on real estate,.....	2,066,904.99	
Loans secured by collateral (Schedule C),.....	148,216.45	
Book value of bonds, \$4,633,107.76; and stocks, \$206,453.47 (Schedule D),.....	4,839,561.23	
Cash in company's office,.....	6,867.14	
Deposits in trust companies and banks on interest,	395,633.32	
Agents' balances, under three months due,.....	669,995.91	
Agents' balances, over three months due,.....	17,651.92	
Total ledger assets, as per balance,.....	\$8,454,603.67	

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$7,726.47	\$28,194.48	
Interest on bonds,.....	3,750.00	40,264.84	
Interest on collateral loans,.....	1,168.38	303.81	
Rents on company's property or lease,	623.75	366.57	
Total interest and rents due and accrued,	\$13,268.60	\$69,129.70	82,398.30
Market value of bonds and stocks over book value (Schedule D),			22,941.27
Gross assets,			\$8,559,943.24

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned,	\$10,385.00		
loans on,	500.00	\$10,885.00	
Agents' balances, representing business written prior to October 1, 1909,.....		17,651.92	
Book value of real estate over market value,.....		5,747.71	
Total,			34,284.63
Total admitted assets,.....			\$8,525,658.61

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$124,102.09	
Gross claims for losses reported and unadjusted,..	201,404.50	
Gross claims for losses resisted,.....	43,155.38	
Total,	\$368,661.97	
Deduct reinsurance due or accrued,.....	49,872.43	
Net amount of unpaid losses and claims,.....		\$318,789.54

Unearned premiums on fire risks running one year or less,	\$1,365,373.05	
Unearned premiums on fire risks running more than one year,	2,074,965.88	
Total unearned premiums,		3,440,338.93
Reserve on perpetual policies (93%),		1,728,121.88
State, county and municipal taxes due or accrued,		32,585.00
Total liabilities, except capital,		\$5,519,835.35
Capital paid up in cash,	\$750,000.00	
Surplus over all liabilities,	2,255,823.26	
Surplus as regards policy-holders,		3,005,823.26
Total,		\$8,525,658.61
DEPARTMENT NOTE. — Special deposits in excess of corresponding liabilities,		
		\$3,813.00

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,		\$594,524,172	\$6,876,197.96
Written or renewed during the year,		483,480,534	5,660,444.29
Totals,		\$1,078,004,706	\$12,536,642.25
Deduct those expired and marked off as terminated,		429,128,892	5,324,766.19
In force at the end of year 1909,		\$648,875,814	\$7,211,876.06
Deduct amount reinsured,		54,070,976	634,540.83
Net amount in force December 31, 1909,		\$594,804,838	\$6,577,335.23
Perpetual risks not included above,			\$80,257,967.00
Premiums on same,			1,619,075.66

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$215,215,626	\$2,730,746.09	1-2	\$1,365,373.05
1908	Two years,	1,276,291	14,042.87	1-4	3,510.72
1909		1,713,092	19,589.81	3-4	14,692.36
1907	Three years,	75,910,796	766,253.18	1-6	127,708.86
1908		79,907,671	812,266.90	1-2	406,133.45
1909		95,381,238	970,836.22	5-6	809,030.18
1906	Four years,	977,958	11,288.06	1-8	1,411.01
1907		1,168,074	12,612.58	3-8	4,729.72
1908		1,286,715	15,135.62	5-8	9,459.76
1909		1,268,475	10,369.57	7-8	9,073.37

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1905	Five years,	13,759,568	174,291.93	1-10	17,429.19
1906		16,704,724	208,186.35	3-10	62,455.91
1907		28,919,297	202,398.58	1-2	101,199.29
1908		28,344,876	287,098.25	7-10	200,968.78
1909		31,882,283	333,879.00	9-10	300,491.10
	Over five years,	1,088,154	8,340.22	<i>pro rata</i>	6,672.18
Totals,		\$594,804,838	\$6,577,335.23		\$3,440,338.93
Perpetual risks, ..		80,257,967	1,819,075.66	95%	1,728,121.88
Grand totals,		\$675,062,805	\$8,396,410.89		\$5,168,460.81

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$450,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	47,100.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?	<i>Answer,</i>	500.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?	<i>Answer, Issues a joint policy with the Insurance Company of North America, under the title of Philadelphia Underwriters.</i>	

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$7,166,265.00
Less \$817,033.00 risks canceled; and \$515,510 reinsurance in companies authorized in Connecticut,	1,332,543.00
Net risks written,	\$5,833,722.00
Gross premiums received,	\$69,166.32
Less \$5,628.80 return premiums; and \$6,046.79 premiums for reinsurance in companies authorized in Connecticut,	11,675.59
Net premiums received,	\$57,490.73
Losses paid,	\$39,346.69
Less losses on risks reinsured in companies authorized in Conn.,	12,923.05
Net losses paid,	\$26,423.64
Losses incurred,	\$37,179.92
Less losses on risks reinsured in companies authorized in Conn.,	12,298.05
Net losses incurred,	\$24,881.87

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
\$3,000 mortgage on premises, 215-219 Beecher Street, Syracuse, N. Y.,..	\$3,000.00	\$3,000.00	\$2,450.00
259 shs. Merchants National Bank,..	25,900.00	40,145.00	46,000.00
75 " United N. J. R. R. & C. Co.,	7,500.00	18,750.00	
Hbg. L., H., & P. Co., 5%, 1st m. bds.,	5,000.00	4,700.00	4,016.45
100 shs. Pullman Palace Car Co.,....	10,000.00	15,000.00	16,000.00
Holmesburg, Tacony & Frankfort El. Ry. Co., 5%, gold bonds,.....	5,000.00	4,500.00	
167 shs. Syracuse R. T. Co., pf. stk.,	16,700.00	17,535.00	12,500.00
200 " Industrial T. T. & S. Co.,..	20,000.00	24,000.00	10,000.00
40 " Merchants National Bank,..	4,000.00	6,200.00	4,000.00
150 " Syracuse R. T. Co., pf. stk.,	15,000.00	15,750.00	11,000.00
3 " Fire Assn. of Philadelphia,..	150.00	1,020.00	500.00
67 " Girard National Bank,....	6,700.00	18,425.00	16,750.00
350 " Chatham Nat. Bank, N. Y.,	8,750.00	26,250.00	25,000.00
\$20,000 participation in Und. Syndicate,	10,000.00	10,000.00	
Totals,	\$137,700.00	\$205,275.00	\$148,216.45

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Georgia, 4½%, 1911-15,.....	\$26,875.00	101	\$20,200.00
Atlantic City, N. J., 5%, 1925,.....	27,445.00	105	5,250.00
Birmingham, Ala., 6%, 1911,.....	17,758.25	110	27,500.00
Birmingham, Ala., 6%, 1922,.....	23,100.00	102	2,040.00
Birmingham, Ala., 5%, 1930,.....	32,200.00	102	14,790.00
Butte, Mont., 4½%, 1925,.....	25,750.00	113	22,600.00
Dallas, Texas, 4%, 1947,.....	9,500.00	113½	34,050.00
Duluth, 5%, 1926,.....	109,996.25	101	25,250.00
Houston, Texas, 5%, 1938,.....	27,300.00	93	9,300.00
Ithaca, N. Y., 5%, 1927,.....	25,825.00	109	109,000.00
Mobile, Ala., 4½%, 1937,.....	51,450.00	110	27,500.00
City of New York, 4½%, 1957,.....	26,156.25	102	25,500.00
Petersburg, Va., 5%, 1929,.....	53,500.00	101	50,500.00
Portland, Ore., 5%, 1922,.....	16,950.00	110	55,000.00
Richmond, 4%, 1920-24-29,.....	64,663.00	108	16,200.00
Richmond, 6%, 1910-12,.....	9,082.46	101	12,019.00
Tacoma, 5%, 1913,.....	61,450.00	105	3,737.00
Portland, Ore., 5%, 1922,.....	41,325.00	103	50,500.00
Township of Manchester Co., of Passaic, N. J., 5%, 1931-35,.....	28,125.00	108	3,434.00
		111	315.00
			61,800.00
			42,120.00
			27,750.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Atchison, Topeka & Santa Fe, 4%, 1928,	47,125.00	97	48,500.00
Alabama Great Southern, 5%, 1927,.....	26,000.00	106	26,500.00
Baltimore Electric Co., 5%, 1947,.....	23,017.50	100	25,000.00
Balt. & Ohio (S. W. Div.), 3½%, 1925,..	45,875.00	90	45,000.00
Bangor & Aroostook, 5%, 1916-17,.....	48,040.00	100	30,000.00
			20,000.00
Belt Railroad & Stock Yards, 6%, 1911,..	52,500.00	102	51,000.00
Boston & Worcester Street, 4½%, 1923,..	50,250.00	97	48,500.00
Brooklyn Union Elevated, 5%, 1950,.....	60,300.00	103	61,800.00
		98	4,900.00
Buffalo & Susquehanna, 5%, 1915-16,....	18,238.00	97	14,550.00
Camden & Atlantic, 5%, 1911,.....	31,425.00	100	30,000.00
Central of Georgia, 5%, 1945,.....	45,543.75	116	58,000.00
Central of Georgia (Chab. Div.), 4%, 1951,	45,000.00	89	44,500.00
Central Passenger of Pittsburg, 6%, 1924,	29,812.50	116	29,000.00
Chattanooga, 5%, 1956,.....	48,750.00	98	49,000.00
Chesapeake & Ohio, 4½%, 1992,.....	84,277.50	103	83,430.00
Chicago & Eastern Illinois, 4%, 1955,....	45,875.00	86	43,000.00
Chicago, Rock Island & Pacific, 4%, 1988,	25,600.70	99	24,750.00
Chicago, Rock Island & Pacific, 4%, 1934,	45,000.00	91	45,500.00
Cincinnati, Hamilton & Dayton, 5%, 1942,	20,200.00	107	21,400.00
Cincinnati, Dayton & Ironton, 5%, 1941,..	24,250.00	108	27,000.00
Cleveland Electric, 5%, 1913,.....	60,512.50	97	58,200.00
Cleveland, Lorain & Wheeling, 5%, 1933,..	53,750.00	113	56,500.00
Colo. Springs Electric, 5%, 1920,.....	45,000.00	96	48,000.00
Conn. Ry. & Lighting Co., 4½%, 1951,....	49,750.00	103	51,500.00
Danville & Urbana & Campaign, 5%, 1923,	24,625.00	94	23,500.00
Decatur Ry. & Light Co., 5%, 1933,.....	47,875.00	100	50,000.00
Det., Roch., Romeo & L. Orion, 5%, 1920,	52,875.00	100	50,000.00
Detroit & Northwestern, 4½%, 1921,....	29,400.00	95	28,500.00
East Side Traction Co., 5%, 1929,.....	52,000.00	104	52,000.00
Elmira Water, Light & R. R. Co., 5%, 1949,	21,661.00	101	25,250.00
Elmira, Cortland & Northern, 5%, 1914,..	37,790.00	101	36,360.00
Erie, 4%, 1996,	44,625.00	77	38,500.00
Evansville & Terre Haute, 5%, 1942,....	51,500.00	102	51,000.00
Erie, 5%, 1916,.....	24,048.25	101	25,250.00
Fairmount Park Trans. Co., 5%, 1912,....	52,537.50	85	42,500.00
Fort Pitt Traction Co., 5%, 1935,.....	57,825.00	107	53,500.00
Hudson Companies, 6%, 1911,.....	25,250.00	100	25,000.00
			13,000.00
Iron Mountain, 5%, 1910,.....	25,230.10	100	12,000.00
Ind. Traction & Terminal Co., 5%, 1933,..	24,250.00	99	24,750.00
Kings Co. Elevated, 4%, 1949,.....	29,880.00	85	30,600.00
Lehigh Coal & Nav. Co., 7%, 1911,.....	102,856.95	104	104,000.00
Lehigh Valley, 6%, 1923,.....	98,583.33	119	119,000.00
Lehigh Valley, 4½%, 1923,.....	74,000.00	106	79,500.00
Lehigh Valley, 4%, 1921,.....	24,400.00	98	24,500.00

	Book Value.	Rate.	Market Value.
Louisville & Nashville, 6%, 1930,.....	43,135.72	116	52,200.00
Lynn and Boston, 5%, 1924,.....	51,125.00	106	53,000.00
Metropolitan Crosstown, 5%, 1920,.....	26,781.25	80	20,000.00
Missouri, Kansas & Okla., 5%, 1942,.....	53,812.50	107	53,500.00
Missouri Pacific, 5%, 1917,.....	26,312.50	101	25,250.00
Missouri Pacific, 5%, 1916,.....	24,122.50	101	25,250.00
Mutual Terminal Co., Buffalo, 4%, 1924,	47,375.00	95	47,500.00
Newark Passenger, 5%, 1930,.....	22,040.00	109	23,980.00
New York Cent. & Hudson River, 4%, 1934,	22,875.00	96	24,000.00
New York Cent. Lines, 5%, 1913-19,.....	91,631.25	102 106	51,000.00
Northern Pacific, 4%, 1997,.....	33,966.25		47,700.00
Ohio River, 5%, 1936,.....	24,000.00	103	35,020.00
Ohio River, 5%, 1936,.....	24,000.00	113	28,250.00
Omaha & Council Bluffs Street, 5%, 1928,	48,625.00	99	49,500.00
The People's of Syracuse, 5%, 1921,.....	13,920.00	104	13,520.00
Peoria, 5%, 1917,.....	24,250.00	98	24,500.00
Phila., Balt. & Wash., 4%, 1916-17-18,..	49,657.50	100	10,000.00 25,000.00 15,000.00
Philadelphia, 5%, 1951,.....	26,000.00	98	
Philadelphia, 5%, 1949,.....	31,581.25	104	
Phila. & West Chester Traction, 4%, 1954,	22,500.00	89	22,250.00
Pitta. & Charleroi Street, 5%, 1932,.....	35,875.00	103	36,050.00
Pitta., McKees. & Connellsville, 5%, 1931,	31,350.00	103	30,900.00
Pitta., McKees. & Greensburg, 5%, 1931,	23,250.00	91	22,750.00
Pittsburg, 5%, 1915,.....	25,530.00	99	24,750.00
Reading, 4%, 1997,.....	43,212.50	100	50,000.00
Rio Grande Western, 4%, 1949,.....	4,325.00	84	4,200.00
Seaboard Air Line, 5%, 1911,.....	26,250.00	100	25,000.00
Seaboard & Roanoke, 5%, 1926,.....	51,625.00	107	53,500.00
Southern Pacific, 4%, 1955,.....	23,812.50	95	23,750.00
St. Joseph Ry. L., H. & P. Co., 5%, 1937,	50,562.50	101	50,500.00
St. Louis & San Francisco, 4%, 1912,....	23,940.00	98	24,500.00
Syracuse Rapid Transit, 5%, 1946,.....	34,823.75	104	35,360.00
Terminal R. R. Assn., St. Louis, 5%, 1944,	74,450.00	116	87,000.00
Toledo Electric Street, 5%, 1912,.....	52,190.00	98	49,000.00
Toledo & Ohio Central, 4%, 1951,.....	46,195.00	93	46,500.00
Trenton Street, 5%, 1938,.....	19,000.00	101	20,200.00
United Rys., 4%, 1949,.....	20,750.00	87	26,100.00
United Traction Co., Pittsburg, 5%, 1997,	49,750.00	107	53,500.00
Wabash (Omaha Div.), 3½%, 1941,.....	21,875.00	77	19,250.00
Washington Terminal Co., 3½%, 1945,...	42,750.00	92	46,000.00
Western N. Y. & Penn., 5%, 1937,.....	22,900.00	112	22,400.00
Wheeling, 6%, 1922,.....	21,300.00	104	20,800.00
Wheeling & Lake Erie, 4½%, 1910,.....	25,000.00	100	25,000.00
Wheeling & Lake Erie, 4%, 1949,.....	21,625.00	87	21,750.00
Wheeling Traction Co., 5%, 1931,.....	49,500.00	94	47,000.00

	Book Value.	Rate.	Market Value.
Wilmington & Chester Trac. Co., 5%, 1918,	50,500.00	93	46,500.00
Wilkinsburg & E. Pitts. Street, 5%, 1929,	54,875.00	104	52,000.00

MISCELLANEOUS BONDS:—

Chicago Edison Co., 5%, 1926,.....	52,250.00	100	50,000.00
Chicago Suburban W. & L. Co., 5%, 1949,	25,000.00	90	22,500.00
Decatur Gas & Electric Co., 5%, 1929,....	20,500.00	100	20,000.00
Edison Electric Light Co., 5%, 1945,.....	13,325.00	107	13,910.00
Harrisburg L., H. & P. Co., 5%, 1924,..	25,500.00	90	22,500.00
Laclede Gas Light Co., 5%, 1934,.....	26,250.00	101	25,250.00
Lehigh Valley Coal Co., 5%, 1933,.....	26,850.00	109	27,250.00
Passaic Steel Co., 5%, 1952,.....	47,500.00	15	7,500.00
Pike's Peak Hydro Elec. Co., 5%, 1923,...	23,750.00	70	17,500.00
Trenton Gas & Electric Co., 5%, 1949,....	40,625.00	105	42,000.00
Union League of Philadelphia, 4.4%, 1929,	50,000.00	100	50,000.00
United Gas & Electric Co., N. J., 5%, 1922,	.....	98	2,450.00
Westinghouse Elec. & Mfg. Co., 5%, 1913,	24,575.00	98	23,520.00
West Chester Lighting Co., 5%, 1950,....	20,500.00	103	20,600.00

RAILROAD STOCKS:—

70 shs. Chestnut Hill,	6,401.75	60	4,200.00
306 " Illinois Southern,	7,650.00	..	.....
1250 " Pennsylvania,	81,187.50	68½	85,625.00
331 " Phila., Germantown & Norristown,	30,666.36	150	49,650.00

BANK STOCKS:—

217 shs. Merchants National,	32,550.00	155	33,635.00
150 " Union National,	36,975.00	250	38,250.00

MISCELLANEOUS STOCKS:—

31 shs. Fire Association,	8,947.86	335	10,385.00
2 " General Adjustment Bureau,.....	100.00	50	100.00
Southern Adjustment Bureau,.....	100.00	50	100.00
20 " Philadelphia Bourse,	1,000.00	5	100.00
15 " Philadelphia Bourse, pref.,.....	375.00	8½	127.50
5 " Underwriters' Salvage Co.,.....	500.00	125	625.00

Totals,	\$4,839,561.23		\$4,862,502.50
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FIREMAN'S FUND INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, June, 1863.

WM. J. DUTTON, *President.*LOUIS WEINMANN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,500,000.00
Amount of ledger assets December 31, 1908,.....	\$6,509,393.16

INCOME.

	Fire.	Marine and Inland.	
Gross premiums re- ceived during year,	\$4,542,255.44	\$3,078,478.14	
Deduct reinsurance, \$1,941,022.28 and return prems.,			
\$1,034,599.39,	1,273,503.75	1,702,117.92	
Received for prems.,	\$3,268,751.69	\$1,376,360.22	\$4,645,111.91
Gross interest on mortgage loans,..		\$21,820.41	
Gross interest on collateral loans,..		10,531.49	
Gross interest on bonds and divi- dends on stocks,.....		190,520.88	
Gross interest on deposits,.....		11,752.97	
Gross interest from all other sources,		3,211.57	
Gross rents from company's property, including \$11,028.00 for company's occupancy of its own buildings,..		12,156.50	
Total gross interest and rents,.....			249,993.82
Collateral loans previously charged off,.....			15,000.00
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate,		\$647.52	
Bonds,		964.50	
Stocks,		42,739.64	44,351.66
Total income,.....			4,954,457.39
Sum of both amounts,.....			\$11,463,850.55

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid policy-holders for losses (including \$410,417.91 occur- ring in previous years),	\$1,775,538.73	\$1,719,846.29
Deduct amount re- ceived for salvage, \$86,356.38 and for reins. in other companies, \$1,201,293.25,	265,273.19	1,022,376.44
Net. amt. paid policy- holders for losses, \$1,510,265.54	\$697,469.85	\$2,207,735.39
Expenses of adjustment and settlement of losses,...		39,948.10
Commissions or brokerage,.....		730,257.55
Allowances to local agencies for miscellaneous agency expenses,		16,006.80
Salaries, \$222,204.38; and expenses, \$78,391.99, of special and general agents,.....		300,596.37
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		196,977.32
Rents, including \$11,028.00 for company's occupancy of its own buildings,.....		29,721.29
Advertising, \$26,071.78; printing and stationery, \$29,179.79,		55,251.57
Postage, telegrams, telephone and express,.....		33,887.48
Legal expenses,		4,752.21
Furniture and fixtures,.....		5,074.43
Maps, including corrections,.....		10,376.09
Underwriters' boards and tariff associations,.....		58,369.51
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,.....		10,362.72
Inspections and surveys,.....		19,377.92
Repairs and expenses (other than taxes) on real estate,		37,677.04
Taxes on real estate,.....		7,306.16
State taxes on premiums,.....		76,039.88
Insurance department licenses and fees,.....		27,177.43
Franchises and municipal taxes,.....		3,602.93
Personal and property tax,.....		683.23
Subscriptions,		2,145.65
Exchange,		1,310.62
Charities and donations,.....		4,900.15

Investment expense, one-eighth per cent. invested assets,	6,794.37	
Paid stockholders for interest or dividends,	155,000.00	
Agents' balances charged off,	11,833.00	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	\$40,718.70	
Stocks,	5,000.00	45,718.70
Total disbursements,		4,098,883.91
Balance,		\$7,364,966.64

LEDGER ASSETS.

Book value of real estate,	\$557,442.39	
Mortgage loans on real estate,	472,130.00	
Loans secured by collateral (Schedule C),	233,450.00	
Book value of bonds, \$3,953,998.12; and stocks, \$572,512.00 (Schedule D),	4,526,510.12	
Cash in company's offices,	14,179.57	
Deposits in trust companies and banks not on interest,	96,056.33	
Deposits in trust companies and banks on interest,	455,640.43	
Agents' balances, under three months due,	866,363.70	
Agents' balances, over three months due,	32,753.49	
Bills receivable, taken for marine and inland risks,	25,852.79	
Cash in hands of London correspondents,	84,587.82	
Total ledger assets, as per balance,		\$7,364,966.64

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,	\$135.95	\$1,627.05	
Interest on bonds, .....	.....	63,970.58	
Interest on collateral loans, .....	.....	347.36	
Total interest due and accrued,	\$135.95	\$65,944.99	66,080.94
Market value of bonds and stocks over book value (Schedule D),			33,107.66
Gross assets,			\$7,464,155.24

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,		32,753.49
Total admitted assets,		\$7,431,401.75

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$27,693.14	
Gross claims for losses reported and unadjusted,..	509,610.92	
Gross claims for losses resisted,.....	45,330.15	
Total,	\$582,634.21	
Deduct reinsurance due or accrued,.....	199,605.62	
Net amount of unpaid losses and claims,.....		\$383,028.59
Unearned premiums on fire risks running one year or less,	\$1,089,974.50	
Unearned premiums on fire risks, running more than one year,	1,660,491.22	
Unearned premiums on inland navigation risks,....	406,008.83	
Unearned premiums on unexpired marine risks,...	23,591.70	
Total unearned premiums,.....		3,180,066.25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		8,000.00
State, county and municipal taxes due or accrued,.....		95,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		175,450.00
Earned dividend to December 31, 1909,.....		75,000.00
Total liabilities, except capital,.....		\$3,916,544.84
Capital paid up in cash,.....	\$1,500,000.00	
Surplus over all liabilities,.....	2,014,856.91	
Surplus as regards policy-holders,.....		3,514,856.91
Total,		\$7,431,401.75

RISKS AND PREMIUMS, 1909.

	FIRE.		
	Risks.	Premiums.	
In force December 31, 1908,.....	\$442,841,289	\$5,560,007.17	
Written or renewed during the year,.....	360,355,636	4,542,255.44	
Totals,	\$803,196,925	\$10,102,262.61	
Deduct those expired and marked off as terminated,	318,953,228	4,091,065.70	
In force at the end of year 1909,.....	\$484,243,697	\$6,011,196.91	
Deduct amount reinsured,.....	49,949,395	670,072.37	
Net amount in force December 31, 1909,.....	\$434,294,302	\$5,341,124.54	

FIREMAN'S FUND INSURANCE COMPANY.

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MARINE AND INLAND.

	Risks.	Premiums.
In force December 31, 1908,.....	\$53,187,829	\$1,502,469.84
Written or renewed during the year,.....	430,393,006	3,078,478.14
Totals,	\$483,580,835	\$4,580,947.98
Deduct those expired and marked off as terminated,	424,225,754	2,824,304.45
In force at the end of year 1909,.....	\$59,354,881	\$1,758,643.53
Deduct amount reinsured,.....	27,262,697	921,034.17
Net amount in force December 31, 1909,.....	\$32,092,184	\$835,609.36

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$171,142,074	\$2,179,949.01	1-2	\$1,089,974.50
1908	Two years,	3,652,600	46,682.26	1-4	11,670.56
1909		3,325,243	41,200.52	3-4	30,900.39
1907		50,288,503	616,499.14	1-6	102,749.86
1908	Three years,	54,943,760	660,353.94	1-2	330,176.97
1909		69,719,557	813,693.64	5-6	678,078.03
1906		880,026	8,636.48	1-8	1,079.56
1907	Four years,	1,812,817	22,800.95	3-8	8,550.36
1908		1,189,771	12,092.11	5-8	7,557.67
1909		1,641,542	18,620.24	7-8	16,292.71
1905	Five years,	15,442,012	196,326.77	1-10	19,632.68
1906		13,830,770	157,266.42	3-10	47,179.92
1907		13,776,521	169,066.78	1-2	84,533.39
1908		15,102,751	180,267.19	7-10	126,187.03
1909		17,546,355	217,669.09	9-10	195,902.19
Totals,		\$434,294,302	\$5,341,124.54		\$2,750,465.72

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$125,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	98,000.00
Total amount loaned to directors or other officers?.....	Answer,	5,000.00
Total amount loaned to stockholders not officers?.....	Answer,	4,100.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.

Has this company guaranteed policies issued by any other company, and now in force? *Answer, A few long term policies of Home Fire and Marine Insurance Company, expiring not later than June, 1911; also policies issued by Fireman's Fund Insurance Corporation, all expiring not later than May, 1912. All included in reinsurance reserve.*

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$4,550,665.29
Less \$530,264.51 risks canceled; and \$40,142.84 reinsurance in companies authorized in Connecticut,.....	570,407.35
Net risks written,.....	\$3,980,257.94
Gross premiums received,.....	\$40,371.90
Less \$3,980.70 return premiums; and \$224.21 premiums for reinsurance in companies authorized in Connecticut,.....	4,204.91
Net premiums received,.....	\$36,166.99
Losses paid,	\$11,083.09
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$11,083.09
Losses incurred,	\$10,097.23
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$10,097.23
	Marine and Inland.
Gross risks written,.....	\$258,077.00
Less \$58,910.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	58,910.00
Net risks written,.....	\$199,167.00
Gross premiums received,.....	\$5,186.19
Less \$812.61 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	812.61
Net premiums received,.....	\$4,373.58
Losses paid,	\$126.40
Less losses on risks reinsured in companies authorized in Conn.,	7.00
Net losses paid,.....	\$119.40
Losses incurred,	\$126.40
Less losses on risks reinsured in companies authorized in Conn.,	7.00
Net losses incurred,.....	\$119.40

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
5500 shs. Olaa Sugar Co.,.....	\$110,000.00	\$38,500.00	\$35,000.00
1250 " Hilo Railway Co.,.....	25,000.00	16,875.00	
2487 " Watsonville Water & L. Co.,	248,700.00	62,175.00	
So. Pacific Coast Ry. Co., 4%, 1937,	2,000.00	1,800.00	1,500.00
United Railroads, 4%, 1927,.....	5,000.00	3,700.00	2,200.00
250 shs. Pacific Coast Borax Co.,....	25,000.00	38,500.00	25,000.00
250 " Oakland Traction Co., pref.,	25,000.00	22,500.00	
United Railroads, 4%, 1927,.....	4,000.00	2,960.00	
Northern Electric Ry. Co., 5%, 1947,	34,000.00	31,450.00	25,000.00
Union Trac. Co., Santa Cruz, 1935,	20,000.00	18,500.00	10,000.00
Northern Electric Ry. Co., 1947,....	21,000.00	19,425.00	15,000.00
Western Pacific Ry. Co., 1933,.....	12,000.00	11,730.00	5,000.00
Spring Valley Water Co., 1923,.....	32,000.00	28,560.00	25,000.00
Northern Electric Ry. Co., 1947,....	20,000.00	18,500.00	13,000.00
Valley Counties Power Co., 5%, 1930,	15,000.00	15,075.00	25,000.00
S. Francisco G. & E. Co., 4½%, 1933,	5,000.00	4,625.00	
So. Pacific R. R. Co., 4%, 1955,..	10,000.00	9,475.00	
Yosemite Valley R. R. Co., 5%, 1936,	1,000.00	1,000.00	20,000.00
150 shs. American National Bank,...	15,000.00	19,500.00	
Contra Costa Water Co., 5%, 1915,..	10,000.00	9,200.00	
50 shs. note of F. F. Faw, secured by Newmonk Grain Co.,.....	5,000.00	7,500.00	5,000.00
Totals,	\$644,700.00	\$381,550.00	\$233,450.00

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—

	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$188,500.00	115	\$172,500.00

STATE, COUNTY AND MUNICIPAL BONDS:—

City and Co. of San Francisco, 5%, 1946,..	28,475.50	113.75	28,437.50
City and Co. of San Francisco, 5%, 1954,..	28,712.50	114.87	28,717.50
City and Co. of San Francisco, 5%, 1949,..	27,966.00	114.22	28,555.00
City and Co. of San Francisco, 5%, 1951,..	28,020.00	114.50	28,625.00
City and Co. of San Francisco, 5%, 1939,..	5,870.00	112.43	5,621.50
City and Co. of San Francisco, 5%, 1941,..	5,899.00	112.86	5,643.00
City and Co. of San Francisco, 5%, 1945,..	23,802.00	113.60	22,720.00
City and Co. of San Francisco, 5%, 1947,..	23,894.00	113.92	22,784.00
City of San Bernardino, 5%, 1922-27,....	21,560.00	107.80	21,560.00
City of San Buenaventura, 5%, 1930,....	1,125.00	112.21	1,122.10
City of San Buenaventura, 5%, 1931,....	4,500.00	112.57	4,502.80
City of San Buenaventura, 5%, 1932,....	5,209.00	112.92	5,194.32
City of San Buenaventura, 5%, 1933,....	5,224.00	113.25	5,209.50
Baker City, Oregon, 6%, 1913,.....	4,940.00	103	5,150.00
Dalles City, Oregon, 6%, 1910,.....	10,400.00	100	10,000.00
Los Angeles, 4%, 1913-14,.....	10,000.00	100	10,000.00
Rose School District, 6%, 1914-20,.....	3,075.00	110.77	3,101.56

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
California Northwestern, 5%, 1928,.....	34,765.00	105	34,650.00
California Street Cable, 5%, 1915,.....	16,229.00	101	16,160.00
Los Angeles, 5%, 1938,.....	138,435.00	107.75	134,687.50
Los Angeles Pacific, 5%, 1931,.....	37,315.00	105.25	35,785.00
Los Angeles Pacific, 5%, 1943,.....	106,340.00	101.50	101,500.00
Los Angeles Pacific, 5%, 1946,.....	51,250.00	90	45,000.00
Market St. Cable, San Francisco, 6%, 1913,	52,350.00	103.25	51,625.00
Market St. Ry., San Francisco, 5%, 1924,	153,200.00	101.50	152,250.00
North Pacific Coast, 5%, 1912,.....	69,150.00	100	63,000.00
Northern, 5%, 1938,.....	23,600.00	113.50	22,700.00
Oakland Traction, 5%, 1933,.....	92,250.00	95	85,500.00
Oakland Transit, 6%, 1918,.....	33,550.00	107.75	32,325.00
Oakland Transit, 5%, 1931,.....	8,517.50	106	7,420.00
Omnibus Cable, San Francisco, 6%, 1918,	157,050.00	107.25	153,367.50
Pacific Electric, Los Angeles, 5%, 1942,..	100,625.00	105.25	99,987.50
Park & Cliff House, S. F., 6%, 1913,...	5,250.00	100	5,000.00
Petaluma & Santa Rosa, 5%, 1924,.....	39,115.00	90	34,200.00
Powell Street, San Francisco, 6%, 1912,..	6,125.00	100	6,000.00
Presidio & Ferries, San Fran., 5%, 1912,	69,000.00	100	69,000.00
San Fran. & North Pacific, 5%, 1919,....	10,550.00	105	10,500.00
San Fran., Oakland & San José, Oakland,			
5%, 1933,	173,227.00	105.75	174,487.50
San Fran. & San Joaquin Val., 5%, 1940,	28,675.00	113.75	28,437.50
San José & A. Rock, San José, 6%, 1913,	8,200.00	100	8,000.00
San José & Santa Clara Co., San José,			
4½%, 1946,	95,325.00	90	90,000.00
San José & Santa Clara Co., San José,			
6%, 1913,	9,737.50	100	9,500.00
Southern Pacific Branch of Cal., 6%, 1937,	21,000.00	125.50	20,080.00
Southern Pacific, 4%, 1955,.....	190,305.00	94.75	189,500.00
South Pacific Coast, Cal., 4%, 1937,.....	213,400.00	90	198,000.00
Sutter Street, San Francisco, 5%, 1918,..	56,125.00	100	54,000.00
Union Trac., Santa Cruz, Cal., 5%, 1935,	20,000.00	92.50	23,125.00
Western Pacific, San Francisco, 5%, 1933,	97,595.00	97.75	97,750.00

MISCELLANEOUS BONDS:—

Bay Counties P. Co., San Fran., 5%, 1930,	25,710.00	101.25	25,312.50
Blue Lakes Water Co., S. Fran., 6%, 1938,	16,015.00	108	16,200.00
Cal. Cent. Gas & Electric Co., 5%, 1931,...	25,625.00	101.50	25,375.00
Cal. Gas & Elec. Corp., S. Fran., 5%, 1933,	61,235.00	95	71,250.00
Contra Costa W. Co., S. Fran., 5%, 1915,	44,520.00	100	44,000.00
Edison Elec. Co., Los Angeles, 5%, 1922,	78,253.10	100	76,000.00
Edison Lt. & Pow. Co., S. Fran., 6%, 1921,	7,582.00	107	7,490.00
Farm Land Invest. Co., Cal., 6%, 1919,..	9,900.00	99	9,900.00
Keawick Elec. Pow. Co., S. Fran., 5%, 1931,	20,300.00	100	20,000.00
Los Angeles Lighting Co., 5%, 1924,.....	10,200.00	101.25	10,125.00
Nev. Co. E. P. Co., Grass Val., 6%, 1928,	27,950.00	108	28,080.00

	Book Value.	Rate.	Market Value.
No. Cal. Power Co., San Fran., 5%, 1932,	36,592.50	100	36,000.00
No. Cal. Power Co. of Cal., 5%, 1948,...	40,500.00	91	40,950.00
No. Electric Co., Cal., 5%, 1955,.....	73,125.00	90	67,500.00
Oakland Gaslight & H. Co., Cal., 5%, 1916,	108,403.00	100.75	105,787.50
Pacific Gas & Elec. Co. of Cal., 5%, 1936,	48,715.00	97.50	48,750.00
Pacific Gas Imp. Co., San Fran., 4%, 1930,	45,725.00	87.50	43,750.00
Pacific Tel. & Tel. Co., S. Fran., 5%, 1937,	102,791.67	100.25	100,250.00
Risdon I. & L. Works, San Fran., 5%, 1917,	72,461.00	95	69,350.00
Sacramento Elec. Gas & Ry. Co., 5%, 1927,	7,855.00	101.50	8,120.00
San Francisco Dry Dock Co., 5%, 1931,..	26,250.00	102	25,500.00
San Francisco Gas & Elec. Co., 4½%, 1933,	78,624.00	92.50	74,000.00
Siskiyou E. P. Co., Yreka, Cal., 6%, 1923,	11,000.00	100	11,000.00
So. Yuba W. Co., Yuba Co., Cal., 6%, 1923,	17,360.00	108	17,280.00
Spring Val. Water Wks., S. F., 4%, 1923,	144,160.00	89.25	133,875.00
Standard Electric Co. of Cal., 5%, 1939,..	22,007.00	92.50	23,125.00
Sunset Tel. & Tel. Co., San Fran., 6%, 1913,	11,660.00	102.50	11,275.00
Sunset Tel. & Tel. Co., 5%, 1929,.....	144,225.00	104	145,600.00
United E., G. & P. Co., L. Angeles, 5%, 1920,	21,088.85	100	20,000.00
United Gas & Elec. Co., Cal., 5%, 1932,..	4,000.00	99.50	3,980.00
Union Iron Wks. Dry Dock Co., San Fran., 6%, 1929,	21,500.00	95	40,850.00
Valley Counties Pow. Co., Cal., 5%, 1930,	43,355.00	100.50	50,250.00

BANK STOCKS:—

50 shs. American Nat. of San Francisco,...	6,500.00	130	6,500.00
300 " Anglo & London-Paris Nat., S. Fran.,	42,900.00	145	43,500.00
608 " Bank of California, San Francisco,	211,967.00	415	252,320.00
10 " Bankers Trust Co. of Oakland,.....	5,000.00	500	5,000.00
50 " Bank of San Francisco,.....	5,500.00	80	4,500.00
11 " First Nat. of Los Angeles,.....	4,400.00	440	4,840.00
200 " Mercantile Trust Co., San Francisco,	30,000.00	220	44,000.00
22 " Merchants Bk. & Tr. Co., L. Angeles,	5,150.00	170	3,740.00
140 " Nat. of D. O. Mills & Co., Sacramento,	41,750.00	325	45,500.00
586 " San Francisco Nat.,.....	68,654.50	135	79,110.00
100 " Security Savings, San Francisco,...	38,150.00	330	33,000.00
8 " Seaboard, San Francisco,.....	880.00	100	800.00
10 " Union Trust Co. of San Francisco,...	18,000.00	2500	25,000.00

MISCELLANEOUS STOCKS:—

656 shs. Mission Rock Co., San Francisco,...	6,560.00	5	3,280.00
743 " Pacific States Tel. & Tel. Co., pref.,	69,100.50	97	72,071.00
500 " Pacific States Tel. & Tel. Co., com.,	.....	45	22,500.50
900 " Spring Valley Water Co., San Fran.,	18,000.00	44½	40,050.00

Totals,	\$3,526,510.12		\$3,559,617.78
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Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
314 shs. Granger's Bk. of Cal.,...		\$31,400.00	.....	0
250 shs. Cal. Shipping Co.,.....		250.00	.....	0
Three memberships in Mer. Ex.,	Dec. 31, 1901	1,500.00	\$1,500.00	0
24 shs. Pacific Salvage Co.,.....	Dec. 31, 1907	2,400.00	3,200.00	0
10 shs. Underwriters' Salvage Co., Chicago,	Dec. 31, 1907	1,000.00	1,000.00	0
Collateral loan, James Treadwell and R. D. Fry,.....	Dec. 31, 1907	48,000.00	48,000.00	0
50 shs. Union Nat. Bk., Oakland,	Dec. 31, 1907	5,000.00	8,250.00	0
Ocean Shore Ry. Co. bds.,.....	Dec. 31, 1909	5,000.00	5,000.00	0
Ocean Shore Ry. Co., bds.,.....	Dec. 7, 1909	30,000.00	28,200.00	0
Totals,		\$124,550.00	\$95,150.00	0

FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY,

NEWARK, N. J.

Commenced Business, December, 1855.

DANIEL H. DUNHAM, *President.*A. H. HASSINGER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,000,000.00
Amount of ledger assets December 31, 1908,.....	\$4,383,169.59

INCOME.

Fire.

Gross premis. received during year,	\$2,466,183.54	
Deduct reinsurance,		
\$183,537.99,		
and return premiums,		
\$398,598.30,	582,136.29	
Received for premiums,.....		\$1,884,047.25
Gross interest on mortgage loans,..	\$120,011.53	
Gross interest on bonds and divi-		
dends on stocks,.....	139,511.34	
Gross interests on deposits,.....	4,150.69	
Gross rents from company's prop-		
erty, including \$1,000.00 for com-		
pany's occupancy of its own bldgs.,	5,648.64	
Total gross interest and rents,.....		269,322.20
Gross increase, by adjustment, in book value of		
ledger assets, viz.:		
Stocks,		9,000.00
Total income,		2,162,369.45
Sum of both amounts,.....		\$6,545,539.04

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$114,129.05 occurring in previous years),.....	\$923,255.10
Deduct amount received for salvage, \$4,148.59, and for reins. in other companies, \$90,073.35,	94,221.94
Net amount paid policy-holders for losses,....	\$829,033.16
Expenses of adjustment and settlement of losses,..	16,294.52
Commissions or brokerage,.....	474,909.76
Salaries, \$15,075.00, and expenses, \$19,342.07, of special and general agents,.....	34,417.07
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	53,525.41
Rents, including \$1,000.00 for company's occupancy of its own buildings,.....	2,860.00
Advertising, \$6,075.74; printing and stationery, \$7,935.57,	14,011.31
Postage, telegrams, telephone and express,.....	10,307.97
Legal expenses,	934.55
Furniture and fixtures,.....	687.22
Maps, including corrections,.....	3,672.05
Underwriters' boards and tariff associations,.....	15,657.61
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	17,914.94
Inspections and surveys,.....	4,911.14
Repairs and expenses (other than taxes) on real estate,	195.96
Taxes on real estate,.....	7,542.80
State taxes on premiums,.....	26,923.67
Insurance department licenses and fees,.....	7,970.04
Local taxes on investments, etc.,.....	1,780.16
Personal city tax,.....	1,580.79
Paid stockholders for interest or dividends,.....	160,000.00
Agents' balances charged off,.....	10.03
Gross loss on sale or maturity of ledger assets, viz.: Real estate,	1,246.16
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds,	9,978.13
Total disbursements,	1,696,364.45
Balance,	\$4,849,174.59

LEDGER ASSETS.

Book value of real estate,.....	\$212,245.90	
Mortgage loans on real estate,.....	2,481,325.00	
Book value of bonds, \$1,157,000.00, and stocks, \$539,750.00 (Schedule D),.....	1,696,750.00	
Cash in company's office,.....	9,188.08	
Deposits in trust companies and banks on interest,	192,303.44	
Agents' balances, under three months due,.....	257,345.75	
Agents' balances, over three months due,.....	16.42	
Total ledger assets, as per balance,.....	\$4,849,174.59	

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$1,868.00	\$31,185.88
Total interest due and accrued,.....		33,053.88
Market value of bonds and stocks over book value (Schedule D),..		827,868.00
Gross assets,		\$5,710,096.47

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909,	16.42
Total admitted assets,.....	\$5,710,080.05

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$43,782.41	
Gross claims for losses reported and unadjusted,..	161,042.43	
Gross claims for losses resisted,.....	18,058.60	
Total,	\$222,883.44	
Deduct reinsurance due or accrued,.....	31,659.00	
Net amount of unpaid losses and claims,.....	\$191,224.44	
Unearned premiums on fire risks running one year or less,	\$550,619.51	
Unearned premiums on fire risks running more than one year,.....	1,205,291.44	
Total unearned premiums,.....	1,755,910.95	
Principal unpaid on scrip or certificates of profit authorized or ordered to be redeemed,.....	2,359.89	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	500.00	
State, county and municipal taxes due or accrued,.....	20,303.04	
Total liabilities, except capital,.....	\$1,970,298.32	

Capital paid up in cash,..... \$1,000,000.00
 Surplus over all liabilities,..... 2,739,781.73

Surplus as regards policy-holders,..... 3,739,781.73

Total, \$5,710,080.05

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities, \$7,287.97

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$328,027,069	\$3,287,829.68	
Written or renewed during the year,.....	171,594,552	2,466,183.54	
Totals,	\$499,621,621	\$5,754,013.22	
Deduct those expired and marked off as term,..	150,624,084	2,238,771.94	
In force at the end of year 1909,.....	\$348,997,537	\$3,515,241.28	
Deduct amount reinsured,.....	21,689,714	177,029.76	
Net amount in force December 31, 1909,....	\$327,307,823	\$3,338,211.52	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$90,279,448	\$1,101,239.02	1-2	\$550,619.51
1908	Two years,	682,272	5,557.09	1-4	1,389.27
1909		262,863	2,307.96	3-4	1,730.97
1907	Three years,	51,037,009	452,350.58	1-6	75,391.76
1908		60,670,645	514,120.13	1-2	257,060.06
1909		67,268,574	611,719.86	5-6	509,766.55
1906	Four years,	937,164	1,919.11	1-8	239.88
1907		516,380	4,935.62	3-8	1,850.86
1908		641,025	5,689.84	5-8	3,556.15
1909		490,240	4,309.36	7-8	3,770.69
1905	Five years,	6,056,318	72,130.02	1-10	7,213.00
1906		11,566,944	137,236.39	3-10	41,170.91
1907		11,455,600	131,951.28	1-2	65,975.64
1908		11,893,014	133,179.71	7-10	93,225.79
1909		13,144,177	156,145.42	9-10	140,530.87
	Over five years,	406,150	3,420.13	pro rata	2,419.04
Totals,		\$327,307,823	\$3,338,211.52		\$1,755,910.95

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$100,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	150,600.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$4,226,062.77
Less \$384,188 risks canceled, and \$1,000.00 reinsurance in companies authorized in Connecticut,.....	385,188.00
Net risks written,.....	\$3,840,874.77
Gross premiums received,.....	\$48,198.71
Less \$4,654.02 return premiums; and \$7.36 premiums for reinsurance in companies authorized in Connecticut,.....	4,661.38
Net premiums received,.....	\$43,537.33
Losses paid,	\$9,195.34
Less losses on risks reinsured in companies authorized in Conn.,	57.71
Net losses paid,.....	\$9,137.63
Losses incurred,	\$12,186.43
Less losses on risks reinsured in companies authorized in Conn.,	314.94
Net losses incurred.....	\$11,871.49

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
State of Georgia, 4½%, 1915,.....	\$10,000.00	103	\$10,300.00
City of Bayonne, N. J., 5%, 1928,.....	10,000.00	110	11,000.00
City of Perth Amboy, N. J., 4½%, 1923, ..	20,000.00	103	20,600.00
City of Perth Amboy, N. J., 4½%, 1924, ..	20,000.00	103	20,600.00
City of Elizabeth, N. J., 4%, 1922,.....	25,000.00	100	25,000.00
City of Orange, N. J., 4½%, 1938,.....	20,000.00	108½	21,700.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Central of N. J., 5%, 1987,.....	100,000.00	125	125,000.00
Con. Traction Co., 5%, 1933,.....	100,000.00	104½	104,500.00
Easton & Amboy, 5%, 1920,.....	50,000.00	105	52,500.00
Lehigh Valley Term., 5%, 1941,.....	100,000.00	115	115,000.00
Morris & Essex, 7%, 1915,.....	50,000.00	112¾	56,375.00
Newark Passenger, 5%, 1930,.....	50,000.00	108	54,000.00
New Jersey & N. Y., 6%, 1910,.....	20,000.00	100	20,000.00
N. Y., Sus. & Western, 5%, 1937,.....	40,000.00	106	42,400.00
N. Y. & Greenwood Lake, 5%, 1946,.....	25,000.00	107	26,750.00
N. Y., Lake Erie & Western, 6%, 1913,...	20,000.00	103½	20,700.00
No. Hudson Co., 5%, 1928,.....	25,000.00	105	26,250.00
No. Hudson Co., 6%, 1914,.....	20,000.00	105	21,000.00
No. Hudson Co., 5%, 1924,.....	20,000.00	102	20,400.00
Trenton Passenger, 6%, 1931,.....	30,000.00	118	35,400.00
Canadian Northern, 4½%, 1939,.....	10,000.00	100	10,000.00

MISCELLANEOUS BONDS:—

Amer. Dock & Imp. Co., 5%, 1921,.....	20,000.00	108¾	21,750.00
Atlantic City, N. J., 5%, 1925,.....	22,000.00	110½	24,310.00
Consumers Lt., Heat & P. Co., 5%, 1938,	10,000.00	112	11,200.00
Hackensack Water Co., 4%, 1952,.....	20,000.00	89	17,800.00
Hudson County Gas Co., 5%, 1949,.....	40,000.00	104	41,600.00
Newark Con. Gas Co., 5%, 1948,.....	100,000.00	106	106,000.00
Newark Gas Co., 6%, 1944,.....	50,000.00	132	66,000.00
Passaic Water Co., 5%, 1937,.....	20,000.00	100	20,000.00
Trenton Gas & Electric Co., 5%, 1949,...	10,000.00	104	10,400.00
United Elec. Co. of N. J., 4%, 1949,.....	100,000.00	79½	79,500.00

RAILROAD STOCKS:—

400 shs. Consolidated Traction Co.,.....	40,000.00	76	30,400.00
1380 " Delaware, Lack. & Western,.....	68,000.00	600	414,000.00
1600 " Morris & Essex,.....	80,000.00	184	147,200.00
72 " Northern of New Jersey,.....	7,200.00	90	6,480.00
800 " Pennsylvania,.....	40,000.00	137	54,800.00
150 " Rapid Transit,.....	15,000.00	240	36,000.00
250 " United N. J. R. R. & Canal Co.,...	25,000.00	250	62,500.00

BANK STOCKS:—

400 shs. Essex County National,.....	20,000.00	290	58,000.00
100 " Manufacturers' National,.....	10,000.00	235	23,500.00
200 " Merchants' National,.....	20,000.00	250	50,000.00
800 " National Newark Banking Co.,....	40,000.00	365	146,000.00
650 " National State,.....	32,500.00	200	65,000.00

MISCELLANEOUS STOCKS:—

846 shs. American Telep. & Teleg. Co.,....	84,600.00	143	120,978.00
300 " Del., Lack. & Western Coal Co.,....	15,000.00	200	30,000.00

	Book Value.	Rate.	Market Value.
2 shs. General Adjustm't Bureau of N. Y.,	200.00	100	200.00
400 " Newark Con. Gas Co.,.....	40,000.00	100	40,000.00
10 " Underwriters' Salvage Co. of N. Y.,	1,000.00	125	1,250.00
1 " West. Adj. & Inspec. Co., Chic., Ill.,	100.00	125	125.00
150 " Milwaukee Bldg. Asso., Mil., Wis.,	150.00	100	150.00
Totals,	\$1,696,750.00		\$2,524,818.00

THE FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA,
PHILADELPHIA, PA.

Commenced Business, June, 1829.

ALFRED E. DUNCAN, *President.*

E. T. CRESSON, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$400,000.00
Amount of ledger assets December 31, 1908,.....	\$2,702,753.71

INCOME.

<i>Fire.</i>	
Gross prems., received during year,	\$1,442,951.01
Deduct reinsurance,	
\$46,946.34,	
and return premiums,	
\$187,577.96,	234,524.30
Received for premiums (other than perpetual),	\$1,208,426.71
Deposit premiums written on perpetual risks (gross),	12,717.95
Gross interest on mortgage loans,..	\$2,675.94
Gross interest on bonds and dividends on stocks,.....	93,295.77
Gross interest on deposits,.....	1,797.81
Gross rents from company's property, including \$6,000.00 for company's occupancy of its own buildings,..	9,491.13
Total gross interest and rents,.....	107,260.65
Transfer fees (perpetual),.....	822.50
Agents' balances previously charged off,.....	291.94
Gross profit on sale or maturity of ledger assets, viz.: Bonds,	3,051.20
Total income,	1,332,570.95
Sum of both amounts,.....	\$4,035,324.66

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$59,411.56 occurring in previous years),.....	Fire. \$532,257.23
Deduct amount received for salvage, \$10,573.82, and for reins. in other companies, \$20,395.03,	30,968.85

Net amount paid policy-holders for losses,.....	\$501,288.38
Expenses of adjustment and settlement of losses,...	7,899.58
Commissions or brokerage,.....	255,834.47
Allowances to local agencies for miscellaneous agency expenses,	5,811.40
Salaries, \$29,057.75, and expenses, \$21,305.39, of special and general agents,.....	50,363.14
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,.....	65,444.91
Rents, including \$6,000.00 for company's occupancy of its own buildings,.....	8,887.29
Advertising, \$7,629.90; printing and stationery, \$8,811.36,	16,441.26
Postage, telegrams, telephone and express,.....	10,126.05
Legal expenses,	786.10
Furniture and fixtures,.....	147.00
Maps, including corrections,.....	9,302.50
Underwriters' boards and tariff associations,.....	12,538.58
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	3,326.36
Inspections and surveys,.....	4,236.36
Repairs and expenses (other than taxes) on real estate,	5,484.11
Taxes on real estate,.....	2,690.94
State taxes on premiums,.....	20,543.10
Insurance department licenses and fees,.....	6,783.15
Municipal licenses,	1,684.46
Capital stock,	2,778.00
Incidental expenses,	3,688.08
Reinsurance deposit account,.....	258.75
Deposit premiums returned,.....	32,596.05
Paid stockholders for interest or dividends,.....	48,000.00
Gross loss on sale or maturity of ledger assets, viz.: Real estate,	8,049.62
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds,	7,187.50

Total disbursements,	1,092,177.14
Balance,	\$2,943,147.52

LEDGER ASSETS.

Book value of real estate,.....	\$165,890.26	
Mortgage loans on real estate,.....	42,135.00	
Book value of bonds, \$2,458,005.14; and stocks, \$7,234.00 (Schedule D),.....	2,465,239.14	
Cash in company's office,.....	1,342.49	
Deposits in trust companies and banks on interest,	70,310.37	
Agents' balances, under three months due,.....	196,241.41	
Agents' balances, over three months due,.....	1,988.85	
Total ledger assets, as per balance,.....		\$2,943,147.52

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$60.00	\$632.02	
Total interest due and accrued,.....			692.02
Market value of real estate over book value,.....			14,109.74
Market value of bonds and stocks over book value (Schedule D),			12,725.86
Reinsurance deposit account,.....			753.75
Gross assets,			\$2,971,428.89

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$1,988.85	
Bonds and mortgages,.....	500.00	
Interest account <i>idem</i> ,.....	60.00	
Total,		2,548.85
Total admitted assets,.....		\$2,968,880.04

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$4,301.20	
Gross claims for losses reported and unadjusted,..	101,410.35	
Gross claims for losses resisted,.....	3,596.10	
Total,	\$109,307.65	
Deduct reinsurance due or accrued,.....	5,053.90	
Net amount of unpaid losses and claims,.....		\$104,253.75
Unearned premiums on fire risks running one year or less,	\$414,259.78	
Unearned premiums on fire risks running more than one year,	574,323.15	
Total unearned premiums,.....		988,582.93
Reserve on perpetual policies (95%),.....		787,927.16
State, county and municipal taxes due or accrued,.....		20,900.86
Return premiums,		5,500.00
Total liabilities, except capital,.....		\$1,907,164.70

Capital paid up in cash,.....	\$400,000.00
Surplus over all liabilities,.....	661,715.34

Surplus as regards policy-holders,.....	1,061,715.34
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Total,	\$2,968,880.04
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DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$15,634.60
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$145,595,278	\$1,717,525.66
Written or renewed during the year,.....		123,280,468	1,442,951.01
Totals,		268,875,746	\$3,160,476.67
Deduct those expired and marked off as term.,		93,947,148	1,180,653.00
In force at the end of year 1909,.....		\$174,928,598	\$1,979,823.67
Deduct amount reinsured,.....		5,686,820	65,553.14
Net amount in force December 31, 1909,....		\$169,241,778	\$1,914,270.53
Perpetual risks not included above,.....			\$39,899,485.00
Premiums on same,.....			829,397.11

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$61,324,163	\$828,519.56	1-2	\$414,259.78
1908		482,291	5,228.72	1-4	1,307.18
1909	Two years,	239,233	2,521.54	3-4	1,891.14
1907		24,511,841	235,410.09	1-6	39,235.01
1908	Three years,	23,928,760	218,054.34	1-2	109,027.17
1909		29,179,288	289,798.76	5-6	241,498.96
1906		197,170	1,654.11	1-8	206.76
1907		167,750	1,163.46	3-8	436.29
1908	Four years,	140,016	897.05	5-8	560.65
1909		229,230	2,479.57	7-8	2,169.62
1906		4,397,298	48,431.50	1-10	4,843.15
1906		5,331,663	64,963.07	3-10	19,488.92
1907	Five years,	5,513,669	61,680.83	1-2	30,840.41
1908		5,714,562	65,386.67	7-10	45,770.67
1909		7,790,574	80,661.57	9-10	72,595.41
	Over five years,	94,270	7,419.69	pro rata	4,451.81
Totals,		\$169,241,778	\$1,914,270.53		\$988,582.93
Perpetual risks, ..		39,899,485	829,397.11	95%	787,927.16
Grand totals, ...		\$209,141,263	\$2,743,667.64		\$1,776,510.09

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	81,875.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,965,342.88
Less \$254,875.32 risks canceled, and \$51,306.66 reinsurance in companies authorized in Connecticut,.....	306,181.98
Net risks written,.....	\$1,659,160.90
Gross premiums received,.....	\$21,303.68
Less \$2,120.61 return premiums; and \$654.20 premiums for reinsurance in companies authorized in Connecticut,.....	2,774.81
Net premiums received,.....	\$18,528.87
Losses paid,	\$14,775.87
Less losses on risks reinsured in companies authorized in Conn.,	2,342.46
Net losses paid,.....	\$12,433.41
Losses incurred,	\$13,127.27
Less losses on risks reinsured in companies authorized in Conn.,	2,342.46
Net losses incurred,.....	\$10,784.81

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Allegheny City, Pa., 4%, 1934,.....	\$15,000.00	100	\$15,000.00
“ County, 4%, 1936,.....	10,000.00	102	10,200.00
“ “ 4%, 1938,.....	20,000.00	102	20,400.00
Braddock, Pa., 4%, 1918,.....	4,000.00	101	4,040.00
“ 4%, 1919,.....	4,000.00	101	4,040.00
“ 4%, 1920,.....	4,000.00	101	4,040.00
“ 4%, 1921,.....	4,000.00	101	4,040.00

	Book Value.	Rate.	Market Value.
Camden, N. J., 4%, 1911,.....	5,216.67	102	5,100.00
Cameron County, Pa., 4%, 1922,.....	20,000.00	102	20,400.00
Dayton, Ohio, 5%, 1912,.....	5,712.50	102	5,100.00
“ 5%, 1919,.....	23,425.00	107	21,400.00
Downingtown, Pa., 4½%, 1924,.....	7,315.00	105	7,350.00
Monongahela City, Pa., 3½%, 1910,.....	3,000.00	100	3,000.00
“ “ 3½%, 1911,.....	3,000.00	100	3,000.00
“ “ 3½%, 1912,.....	3,000.00	100	3,000.00
“ “ 3½%, 1913,.....	3,000.00	100	3,000.00
“ “ 3½%, 1914,.....	3,000.00	99	2,970.00
“ “ 3½%, 1915,.....	3,000.00	99	2,970.00
“ “ 3½%, 1916,.....	3,000.00	99	2,970.00
“ “ 3½%, 1917,.....	3,000.00	99	2,970.00
“ “ 3½%, 1918,.....	3,000.00	98	2,940.00
“ “ 3½%, 1919,.....	3,000.00	98	2,940.00
“ “ 3½%, 1920,.....	3,000.00	98	2,940.00
“ “ 3½%, 1921,.....	3,000.00	98	2,940.00
“ “ 3½%, 1922,.....	3,000.00	97	2,910.00
“ “ 3½%, 1923,.....	3,000.00	97	2,910.00
“ “ 3½%, 1924,.....	3,000.00	97	2,910.00
“ “ 3½%, 1925,.....	3,000.00	97	2,910.00
“ “ 3½%, 1926,.....	3,000.00	96	2,880.00
“ “ 3½%, 1927,.....	3,000.00	96	2,880.00
“ “ 3½%, 1928,.....	3,000.00	96	2,880.00
Norfolk, Va., 4%, 1937,.....	9,775.00	99	9,900.00
“ 4%, 1939,.....	9,775.00	99	9,900.00
Philadelphia, 4%, 1938,.....	50,000.00	105	52,500.00
“ 4%, 1939,.....	100,000.00	105	105,000.00
Sandusky, Ohio, 5%, 1911,.....	2,210.00	103	2,060.00
“ “ 5%, 1912,.....	3,322.50	104	3,120.00
“ “ 5%, 1913,.....	3,333.75	105	3,150.00
“ “ 5%, 1914,.....	3,341.25	106	3,180.00
“ “ 5%, 1915,.....	3,352.50	107	3,210.00
“ “ 5%, 1916,.....	3,360.00	108	3,240.00
“ “ 5%, 1917,.....	3,367.50	110	3,300.00
“ “ 5%, 1918,.....	3,378.75	111	3,330.00
“ “ 5%, 1919,.....	3,386.25	112	3,360.00
“ “ 5%, 1920,.....	3,393.75	112	3,360.00
“ “ 5%, 1921,.....	3,397.50	112	3,360.00
“ “ 5%, 1922,.....	3,405.00	112	3,360.00
Sewickly, Pa., 5%, 1910,.....	1,500.00	102	1,530.00
“ “ 5%, 1911,.....	1,500.00	103	1,545.00
“ “ 5%, 1912,.....	1,570.22	104	1,560.00
“ “ 5%, 1913,.....	2,093.62	106	2,120.00
“ “ 5%, 1914,.....	2,093.62	107	2,140.00
“ “ 5%, 1915,.....	523.41	107	535.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Baltimore & Ohio, 3½%, 1925,.....	23,937.50	95	23,750.00
Baltimore & Ohio, 4%, 1941,.....	43,375.00	94	42,300.00
Camden & Atlantic, 6%, 1911,.....	16,622.50	104	15,600.00
Camden & Atlantic, 5%, 1911,.....	11,550.00	103	11,330.00
Central Pacific, 4%, 1949,.....	47,768.87	99	49,500.00
Chesapeake & Ohio, 4%, 1913,.....	24,598.05	99	24,750.00
Chesapeake & Ohio, 4%, 1914,.....	24,458.89	99	24,750.00
Chesapeake & Ohio, 4%, 1917,.....	14,542.50	99	14,850.00
Chicago, Rock Island & Pac., 4½%, 1911,.....	19,292.00	102	20,400.00
Chicago, Rock Island & Pac., 4½%, 1914,.....	16,062.00	102	17,340.00
Chicago, Rock Island & Pac., 4½%, 1914,.....	14,139.00	102	15,300.00
Chicago, Rock Island & Pac., 4½%, 1915,.....	8,454.60	102	9,180.00
Chicago, Rock Island & Pac., 4½%, 1916,.....	2,799.80	102	3,060.00
Chicago, Rock Island & Pac., 4½%, 1916,.....	5,581.20	102	6,120.00
Chicago, Rock Island & Pac., 4%, 1918,.....	49,313.88	94	47,000.00
Chicago, Rock Island & Pac., 4%, 1934,.....	19,050.00	92	18,400.00
Elmira & Williamsport, 5%, 1862,.....	9,950.00	110	11,000.00
Erie, 4%, 1910,.....	19,108.33	100	20,000.00
Erie, 4%, 1911,.....	4,696.94	100	5,000.00
Erie, 4%, 1913,.....	4,659.44	100	5,000.00
Erie, 4%, 1915,.....	4,539.45	100	5,000.00
Erie, 4%, 1916,.....	8,973.89	100	10,000.00
Erie, Series N, 5%, 1913,.....	11,000.00	100	11,000.00
Erie 5%, 1914,.....	17,000.00	100	17,000.00
Erie, 5%, 1915,.....	22,000.00	99	21,780.00
Erie & Pittsburg, 3½%, 1940,.....	49,640.97	95	47,500.00
Erie & Western Trans. Co., 4%, 1925,.....	25,000.00	102	25,500.00
Huntingdon & Broad Top, 4%, 1920,.....	21,025.00	98	19,600.00
Iron Mountain, 5%, 1911,.....	25,000.00	101	25,250.00
Lehigh Valley, 4½%, 1910,.....	50,000.00	102	51,000.00
Lehigh Valley, 4%, 2003,.....	50,000.00	97	48,500.00
Long Island, 4%, 1949,.....	50,000.00	100	50,000.00
N. Y. C. & H. R., 3½%, 1908,.....	52,831.85	82	49,200.00
N. Y., Phila. & Norfolk, 4%, 1939,.....	50,000.00	100	50,000.00
N. Y., Phila. & Norfolk, 4%, 1948,.....	23,950.00	99	24,750.00
Norfolk & Western, 4%, 1906,.....	20,000.00	100	20,000.00
Norfolk & Western, 4%, 1911,.....	73,801.86	100	75,000.00
Norfolk & Western, 4%, 1944,.....	46,080.56	95	47,500.00
Norfolk & Western, 4%, 1914,.....	29,575.00	99	29,700.00
Pennsylvania, 4½%, 1913,.....	46,200.00	102	45,900.00
Pennsylvania, 3½%, 1916,.....	98,146.02	98	98,000.00
Pennsylvania, 3½%, 1944,.....	46,756.25	95	47,500.00
Pennsylvania, 4%, 1931,.....	49,500.00	100	50,000.00
Pennsylvania, 5%, 1910,.....	29,041.67	100	30,000.00
Phila., Balt. & Wash., 4%, 1915,.....	12,000.00	102	12,240.00
Phila., Balt. & Wash., 4%, 1916,.....	7,000.00	102	7,140.00
Phila., Balt. & Wash., 4%, 1922,.....	1,000.00	102	1,020.00

	Book Value.	Rate.	Market Value.
Pittsburg, Cin., Chi. & St. L., 3½%, 1949,	50,000.00	95	47,500.00
Richmond-Washington, 4%, 1943,.....	10,000.00	101	10,100.00
Rio Grande Western, 4%, 1949,.....	22,894.45	85	21,250.00
River Front, 4½%, 1912,.....	16,780.00	102	16,320.00
St. Louis & San Francisco, 5%, 1927,....	32,025.00	90	31,500.00
St. Louis, Iron Mt. & Southern, 5%, 1914,	14,654.17	101	15,150.00
Shamokin, Sunbury & Lewisburg, 5%, 1912,	10,594.45	103	10,300.00
Southern, 4%, 1914,.....	46,138.89	99	49,500.00
West Jersey & Seashore, 3½%, 1936,....	100,000.00	97	97,000.00
West Jersey & Seashore, 4%, 1936,.....	25,000.00	103	25,750.00
Wilmington & Northern, 4%,.....	64,847.77	98	63,700.00
Wilmington & Weldon, 4%, 1935,.....	50,000.00	102	51,000.00
MISCELLANEOUS BONDS:—			
Delaware River Ferry Co., 5%, 1921,....	4,000.00	103	4,120.00
Edison Electric Light Co., 5%, 1946,....	29,775.00	109	32,700.00
Girard Point Storage Co., 3½%, 1940,....	16,329.83	90	18,000.00
Infantry Battalion, State Fencibles, N. G., Pa., 6%, 1910,.....	1,300.00		1,300.00
Lehigh Coal & Navigation Co., 4%, 1914,	10,000.00	102	10,200.00
Market St. Elev. Pass., 4%, 1955,.....	50,000.00	98	49,000.00
Newport & Cincinnati Bridge, 4½%, 1945,	25,000.00	102	25,500.00
Philadelphia Co., Pittsburg, Pa., 5%, 1949,	50,000.00	105	52,500.00
Philadelphia Rapid Tr., 5%, 1957,.....	25,000.00	103	25,750.00
Spanish-American Iron Co., 6%, 1927,....	24,979.16	104	26,000.00
Susquehanna Coal Co., 6%, 1911,.....	16,825.00	104	15,600.00
United Railways Co. of St. Louis, 4%, 1934,	45,672.21	86	43,000.00
Washington Terminal Co., 3½%, 1945,...	18,400.00	92	18,400.00
BANK STOCKS:—			
35 shs. Girard National, Philadelphia,.....	7,234.00	295	10,325.00
Totals,	\$2,465,239.14		\$2,477,965.00

GERMAN ALLIANCE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, February, 1897.

WM. N. KREMER, *President.*CHAS. G. SMITH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,	\$400,000.00	
Amount of ledger assets December 31, 1908,		\$1,536,121.89

INCOME.

	<i>Fire.</i>	
Gross prems. received during year,	\$2,940,765.88	
Deduct reinsurance,		
\$1,831,036.77		
and return premiums,		
\$551,554.71,	2,382,591.48	
Received for premiums,		\$558,174.40
Gross interest on mortgage loans, ..	\$2,780.00	
Gross interest on bonds and dividends on stocks,	47,466.39	
Gross interest on deposits,	574.26	
Total gross interest,		50,820.65
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	\$1,375.00	
Stocks,	2,331.29	3,706.29
Total income,		612,701.34
Sum of both amounts,		\$2,148,823.23

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$175,691.32 occurring in previous years),.....	Fire.	\$1,281,723.73
Deduct amount received for salvage, \$2,864.90		
and for reins. in other companies,		
\$1,017,918.61,	1,020,783.51	
Net amount, paid policy-holders for losses,....		\$260,940.22
Expenses of adjustment and settlement of losses,...		4,918.20
Commissions or brokerage,.....		147,954.19
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		2,764.00
Postage, telegrams, telephone and express,.....		16.77
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		3,587.38
State taxes on premiums,.....		9,139.07
Insurance department licenses and fees,.....		2,518.89
Municipal licenses and taxes,.....		1,403.85
County licenses and taxes,.....		32.63
Paid stockholders for interest or dividends,.....		48,000.00
Gross loss on sale or maturity of ledger assets, viz.:		
Stocks,		10,892.10
Total disbursements,		492,167.30
Balance,		\$1,656,655.93

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$58,000.00	
Book value of bonds, \$679,893.57; and stocks, \$742,213.73 (Schedule D),.....	1,422,107.30	
Cash in company's office,.....	200.00	
Deposits in trust companies and banks on interest,	30,081.33	
Agents' balances, under three months due,.....	146,267.30	
Total ledger assets, as per balance,.....		\$1,656,655.93

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....		\$372.00	
Interest on bonds,.....	\$1,875.00	4,645.50	
Total interest due and accrued,	\$1,875.00	\$5,017.50	6,892.50
Gross assets,			\$1,663,548.43

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value (Schedule D),	71,881.30
Total admitted assets,.....	<u>\$1,591,667.13</u>

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$22,352.76	
Gross claims for losses reported and unadjusted,..	229,064.00	
Gross claims for losses resisted,.....	22,850.00	
	<u></u>	
Total,	\$274,266.76	
Deduct reinsurance due or accrued,.....	196,180.00	
	<u></u>	
Net amount of unpaid losses and claims,.....		\$78,086.76
Unearned premiums on fire risks running one year or less,	\$204,219.30	
Unearned premiums on fire risks running more than one year,	225,192.43	
	<u></u>	
Total unearned premiums,.....		429,411.73
State, county and municipal taxes due or accrued,.....		10,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		43,337.73
		<u></u>
Total liabilities, except capital,.....		\$560,836.22
Capital paid up in cash,.....	\$400,000.00	
Surplus over all liabilities,.....	630,830.91	
	<u></u>	
Surplus as regards policy-holders,.....		1,030,830.91
		<u></u>
Total,		\$1,591,667.13

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$288,988,769	\$3,118,049.03
Written or renewed during the year,.....		266,038,448	2,940,765.88
		<u></u>	<u></u>
Totals,		\$555,027,217	\$6,058,814.91
Deduct those expired and marked off as terminated,		205,602,939	2,377,951.37
		<u></u>	<u></u>
In force at the end of year 1909,.....		\$349,424,278	\$3,680,863.54
Deduct amount reinsured,.....		268,939,691	2,848,400.59
		<u></u>	<u></u>
Net amount in force December 31, 1909,.....		\$80,484,587	\$832,462.95

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$38,035,493	\$408,438.61	1-2	\$204,219.30
1908	Two years,	1,571,825	13,087.94	1-4	3,271.98
1909		1,664,943	14,865.36	3-4	11,149.02
1907		9,551,700	87,751.77	1-6	14,625.29
1908	Three years,	8,879,189	81,304.24	1-2	40,652.12
1909		11,005,901	104,147.28	5-6	86,789.40
1906		343,708	3,656.15	1-8	457.02
1907	Four years,	605,915	5,488.24	3-8	2,058.00
1908		451,266	4,114.25	5-8	2,571.40
1909		504,694	5,123.65	7-8	4,483.19
1905	Five years,	948,530	12,596.88	1-10	1,259.69
1906		1,466,410	19,802.41	3-10	5,940.72
1907		1,680,660	21,565.83	1-2	10,782.91
1908		1,755,872	21,583.00	7-10	15,108.00
1909		2,018,481	28,937.34	9-10	26,043.60
Totals,		\$80,484,587	\$832,462.95		\$429,411.73

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$75,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	58,400.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$4,394,391.00
Less \$795,321.00 risks canceled; and \$2,694,922.00 reinsurance in companies authorized in Connecticut,.....	3,490,243.00
Net risks written,.....	\$904,148.00
Gross premiums received,.....	\$46,909.35
Less \$5,771.23 return premiums; and \$32,471.05 premiums for reinsurance in companies authorized in Connecticut,.....	38,242.28
Net premiums received,.....	\$8,667.07

	Fire.
Losses paid,	\$16,373.46
Less losses on risks reinsured in companies authorized in Conn.,	12,149.65
Net losses paid,	\$4,223.81
Losses incurred,	\$17,180.46
Less losses on risks reinsured in companies authorized in Conn.,	12,900.65
Net losses incurred,	\$4,279.81

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—			
	Book Value.	Rate.	Market Value.
United States. 4%, 1925,	\$159,781.28	110	\$143,000.00
United States, 2%, 1930,	10,605.73	100	10,000.00
STATE AND MUNICIPAL BONDS:—			
Massachusetts, 3½%, 1913,	19,451.18	96	18,240.00
Massachusetts, 3½%, 1942,	1,067.50	95	950.00
New York City, 3½%, 1928,	79,070.49	88	66,000.00
RAILROAD BONDS:—			
Atchison, Topeka & Santa Fé, 4%, 1995,	9,917.23	95	9,500.00
Central of New Jersey, 5%, 1987,	11,212.50	120	12,000.00
Central of New Jersey, 5%, 1987,	11,156.00	119	11,900.00
Chesapeake & Ohio, 4½%, 1992,	25,812.50	99	24,750.00
Chic. Burl. & Q. (Ill. Div.), 3½%, 1949,	1,590.00	85	1,700.00
Chic. & Eastern Illinois, 6%, 1934,	32,125.00	120	30,000.00
Chic., Indiana & Southern, 4%, 1956,	18,200.00	90	18,000.00
Erie, 4%, 1953,	2,000.00	70	1,400.00
Hocking Valley, 4½%, 1999,	10,192.20	97	9,700.00
Missouri, Kansas & Texas, 4%, 1990,	21,766.25	95	23,750.00
Norfolk & Western, 4%, 1944,	27,975.00	88	26,400.00
Northern Pacific-Gt. Northern, 4%, 1921, ..	39,572.50	92	36,800.00
Oregon Short Line, 4%, 1929,	24,281.25	90	22,500.00
Second Avenue, 5%, 1948,	27,531.25	80	15,000.00
Southern, 5%, 1994,	11,723.64	105	10,500.00
Southern, 4%, 1956,	19,593.75	77	19,250.00
MISCELLANEOUS BONDS:—			
American Tel. & Tel. Co., 4%, 1936,	25,284.08	100	30,000.00
American Tobacco Co., 4%, 1951,	14,870.75	73	14,800.00
Edison Electric Illum. Co., 5%, 1995,	11,695.83	105	10,500.00
Kanawha & Hocking C. & C. Co., 5%, 1951, ..	20,500.00	93	18,600.00
New York Telephone Co., 4½%, 1939,	9,725.00	93	9,300.00
U. S. Steel Corporation, 5%, 1963,	31,158.20	100	30,000.00
Western Union Telegraph Co., 5%, 1938, ..	2,124.46	95	1,900.00

RAILROAD STOCKS:—

	Book Value.	Rate.	Market Value.
200 shs. Baltimore & Ohio, pref.,.....	19,575.00	85	17,000.00
230 " Baltimore & Ohio, com.,.....	20,775.00	108	24,840.00
200 " Chicago & Northwestern, pref.,....	32,837.50	210	42,000.00
345 " Chicago & Northwestern, com.,....	43,550.00	155	53,475.00
100 " Delaware & Hudson,.....	15,662.50	165	16,500.00
300 " Erie, 1st pref.,.....	24,487.50	45	13,500.00
500 " Hocking Valley, pref.,.....	41,100.00	80	40,000.00
300 " Manhattan Elevated,.....	42,337.50	125	37,500.00
304 1/2 " Pennsylvania,	179,360.69	127	193,421.00
100 " Rensselaer & Saratoga, guar.,.....	18,250.00	180	18,000.00
1000 " Southern, pref.,.....	93,287.50	60	60,000.00
600 " Union Pacific, pref.,.....	50,089.29	98	58,800.00

BANK STOCKS:—

228 shs. Citizens' Central National,.....	38,020.00	150	34,200.00
125 " National Bank of Commerce,.....	24,056.25	190	23,750.00

MISCELLANEOUS STOCKS:—

200 shs. American Sugar Refinery, pref.,...	27,737.50	110	22,000.00
300 " American Tel. & Tel. Co.,.....	37,887.50	130	39,000.00
200 " Consolidated Gas Co.,.....	32,200.00	145	29,000.00
10 " Underwriters' Salvage Co. of N. Y.,	1,000.00	100	1,000.00

Totals,	\$1,422,107.30		\$1,350,226.00
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GERMAN AMERICAN INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, March, 1872.

WILLIAM N. KREMER, *President.*CHARLES G. SMITH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,500,000.00
Amount of ledger assets December 31, 1908,.....	\$15,548,587.96

INCOME.

Fire.

Gross prems. received during year, \$11,131,783.99

Deduct reinsurance,

\$2,383,152.86,

and return premiums,

\$1,862,329.62, 4,245,482.48

Received for premiums,..... \$6,886,301.51

Gross interest on mortgage loans,.. \$7,930.00

Gross interest on bonds and divi-

dends on stocks,..... 494,872.81

Gross interest on deposits,..... 8,508.51

Gross interest from all other sources, 637.90

Gross rents from company's prop-

erty, including \$48,000.00 for com-

pany's occupancy of its own bldgs., 113,689.26

Total gross interest and rents,..... 625,638.48

Receiver's final dividend on Merchants' Trust Co. of

New York stock,..... 304.50

Agents' balances previously charged off,..... 70.17

Gross profit on sale or maturity of ledger assets, viz.:

Bonds, \$4,430.38

Stocks, 24,585.49 29,015.87

Total income, 7,541,330.53

Sum of both amounts,..... \$23,089,918.49

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$603,688.89 occurring in previous years),.....	Fire. \$4,458,881.74
Deduct amount received for salvage, \$30,872.47,	
and for reins. in other companies,	
\$1,121,005.22,	1,151,877.09

Net amount paid policy-holders for losses,....	\$3,307,004.05
Expenses of adjustment and settlement of losses,..	94,460.88
Commissions or brokerage,.....	1,233,802.83
Allowances to local agencies for miscellaneous agency expenses,	972.13
Salaries, \$244,027.59, and expenses, \$93,754.03, of special and general agents,.....	337,781.62
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	265,957.60
Rents, including \$48,000.00 for company's occupancy of its own buildings,.....	62,587.74
Advertising, \$20,451.45; printing and stationery, \$58,954.46,	79,405.91
Postage, telegrams, telephone and express,.....	68,857.41
Legal expenses,	4,067.88
Furniture and fixtures,.....	11,244.48
Maps, including corrections,.....	16,124.67
Underwriters' boards and tariff associations,.....	71,615.84
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	43,905.70
Inspections and surveys,.....	44,238.50
Repairs and expenses (other than taxes) on real estate,	51,477.33
Taxes on real estate,.....	19,125.54
State taxes on premiums,.....	111,851.84
Insurance department licenses and fees,.....	26,891.05
Municipal and county taxes,.....	17,580.97
Depreciation in value of furniture and fixtures,....	9,907.33
Mercantile agency reports, etc.,.....	7,760.92
Paid stockholders for interest or dividends,.....	450,000.00
Agents' balances charged off,.....	1,360.89
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds,	\$11,216.16
Stocks,	79,017.31
	90,233.47

Total disbursements, 6,428,216.38

Balance, \$16,661,702.11

LEDGER ASSETS.

Book value of real estate,.....	\$1,837,389.65
Mortgage loans on real estate,.....	167,000.00
Book value of bonds, \$6,868,028.62, and stocks, \$5,732,876.03 (Schedule D),.....	12,600,904.65
Cash in company's office,.....	50,563.93
Deposits in trust companies and banks not on int.,	42,482.71
Deposits in trust companies and banks on interest,	612,058.00
Agents' balances, under three months due,.....	1,287,944.25
Agents' balances, over three months due,.....	33,636.92
Furniture, fixtures and safes,.....	29,722.00

Total ledger assets, as per balance,..... \$16,661,702.11

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	.....	\$2,660.00
Interest on bonds,.....	\$3,500.00	48,474.00
Interest on other assets,.....	.....	2,715.99

Total interest due and accrued, \$3,500.00 \$53,849.99 57,349.99

Gross assets, \$16,719,052.10

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes,.....	\$29,722.00
Agents' balances, representing business written prior to October 1, 1909,.....	33,636.92
Book value of bonds and stocks over market value (Schedule D),	343,463.65
Book value of real estate over market value,.....	150,000.00

Total, 556,822.57

Total admitted assets,..... \$16,162,229.53

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$106,567.00
Gross claims for losses reported and unadjusted,..	776,686.00
Gross claims for losses resisted,.....	78,627.00

Total, \$961,880.00

Deduct reinsurance due or accrued,..... 252,981.52

Net amount of unpaid losses and claims,..... \$708,898.48

Unearned premiums on fire risks running one year or less,	\$2,364,917.88	
Unearned premiums on fire risks running more than one year,	4,630,399.00	
Total unearned premiums,.....		6,995,316.88
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		24,370.25
State, county and municipal taxes due or accrued,.....		125,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		39,978.54
Return premiums, \$3,317.15; reinsurance premiums, \$325,131.62,..		328,448.77
Total liabilities, except capital,.....		\$8,222,012.92
Capital paid up in cash,.....	\$1,500,000.00	
Surplus over all liabilities,.....	6,440,216.61	
Surplus as regards policy-holders,.....		7,940,216.61
Total,		\$16,162,229.53

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$1,606,530.059	\$15,262,295.59	
Written or renewed during the year,.....	1,134,324.005	11,131,783.99	
Excess of original premiums over reinsurance received,		0	129,009.98
Totals,	\$2,740,854.064	\$26,523,089.56	
Deduct those expired and marked off as term.,...	1,058,504.333	10,512,847.59	
In force at the end of year 1909,.....	\$1,682,349.731	\$16,010,241.97	
Deduct amount reinsured,.....	352,267.368	2,441,773.13	
Net amount in force, December 31, 1909,....	\$1,330,082.363	\$13,568,468.84	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$387,547.350	\$4,729,835.76	1-2	\$2,364,917.88
1908		10,077,433	114,664.99	1-4	28,666.25
1909	Two years,	8,975,326	88,770.87	3-4	66,578.15
1907		221,820,322	1,927,778.14	1-6	321,296.35
1908	Three years,	233,216,615	2,046,930.91	1-2	1,023,465.46
1909		251,293,645	2,265,742.67	5-6	1,888,118.89
1906		5,489,895	38,685.49	1-8	4,835.68
1907		4,631,083	33,400.16	3-8	12,525.07
1908	Four years,	7,527,688	56,601.10	5-8	35,375.09
1909		7,290,053	50,606.74	7-8	44,280.90

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1905	Five years,	27,191,567	309,308.56	1-10	30,930.85
1906		37,975,687	436,546.17	3-10	130,963.85
1907		37,926,416	441,262.44	1-2	220,631.22
1908		41,616,784	477,773.33	7-10	334,441.32
1909		43,390,559	521,634.41	9-10	469,470.97
	Over five years,	4,111,940	28,921.10	<i>pro rata</i>	18,818.35
Totals,		\$1,330,082,363	\$13,568,468.84		\$6,995,316.88

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$500,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	231,000.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company? <i>Answer, The company owns 962 shares in the North Carolina Home Ins. Co.</i>		
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$13,212,052.00
Less \$1,771,490.00 risks canceled, and \$4,230,955.00 reinsurance in companies authorized in Connecticut,.....	6,002,445.00
Net risks written,.....	\$7,209,607.00
Gross premiums received,.....	\$135,268.72
Less \$13,640.91 return premiums, and \$36,000.91 premiums for reinsurance in companies authorized in Connecticut,.....	49,641.82
Net premiums received,.....	\$85,626.90
Losses paid,	\$67,446.38
Less losses on risks reinsured in companies authorized in Conn.,	16,882.57
Net losses paid,.....	\$50,563.81
Losses incurred,	\$66,416.38
Less losses on risks reinsured in companies authorized in Conn.,	17,038.57
Net losses incurred,.....	\$49,377.81

*Schedule D. Bonds and Stocks owned by the Company.***GOVERNMENT BONDS:—**

	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$135,591.20	110	\$115,500.00

STATE AND MUNICIPAL BONDS:—

New Mexico, 6%, 1923,.....	11,700.00	100	10,000.00
Brooklyn City, 3½%, 1936,.....	102,500.00	88	88,000.00
New York City, 4½%, 1957,.....	472,062.50	104	473,200.00
New York City, 3½%, 1928,.....	53,750.00	89	44,500.00
New York City, 3½%, 1927,.....	49,687.50	89	44,500.00
New York City, 3½%, 1928,.....	54,210.00	89	44,500.00
New York City, 3½%, 1929,.....	53,990.00	89	44,500.00
New York City, 3½%, 1941,.....	26,856.08	88	22,000.00
Toronto, Can., 3½%, 1912,.....	106,370.00	93	102,300.00
Toronto, Can., 3½%, 1944,.....	25,586.98	88	25,696.00

RAILROAD BONDS:—

Atch., Topeka & Santa Fé, 5%, 1917,....	29,063.75	117	29,250.00
Atch., Topeka & Santa Fé, 4%, 1995,....	56,700.00	90	54,000.00
Atch., Topeka & Santa Fé, 4%, 1958,....	47,500.00	90	45,000.00
Atch., Topeka & Santa Fé, 4%, 1928,....	48,950.00	93	51,150.00
Afeh., Topeka & Santa Fé, 4%, 1955,....	4,000.00	115	4,600.00
Atch., Topeka & Santa Fé, 4%, 1955,....	1,560.00	37	2,220.00
Atlantic Coast Linc, 4%, 1952,.....	25,343.75	93	23,250.00
Atlantic Coast Line, 4%, 1952,.....	100,000.00	91	91,000.00
Baltimore & Ohio, 4%, 1948,.....	100,000.00	96	96,000.00
Baltimore & Ohio, 4%, 1941,.....	49,468.92	90	45,000.00
Balt. & Ohio, Southw. Div., 3½%, 1925,..	46,135.47	88	44,000.00
Boston & N. Y. Air Line, 4%, 1955,.....	50,500.00	95	47,500.00
Central of New Jersey, 5%, 1987,.....	58,465.50	120	60,000.00
Central of New Jersey, 5%, 1987,.....	16,718.75	120	18,000.00
Chesapeake & Ohio, 4½%, 1992,.....	103,563.33	101	101,000.00
Chicago & Alton, 3%, 1949,.....	22,283.75	70	17,500.00
Chicago & Alton, 3½%, 1950,.....	21,086.34	70	17,500.00
Chic. & Eastern Illinois, 6%, 1934,.....	31,446.00	120	30,000.00
Chicago & Northwestern, 5%, 1929,.....	64,831.40	105	63,000.00
Chicago & Northwestern, 6%, 1929,.....	39,850.00	108	37,800.00
Chicago & Northwestern, 5%, 1933,.....	60,489.25	107	58,850.00
Chic., Ind. & Southern, 4%, 1956,.....	45,500.00	90	45,000.00
Chic., Mil. & St. Paul, 4%, 1934,.....	47,375.00	90	45,000.00
Chic., Mil. & St. Paul, 5%, 1919,.....	65,400.00	104	62,400.00
Chic., Mil. & St. Paul, 5%, 1921,.....	33,675.00	104	31,200.00
Chic., R. I. & Pacific, 6%, 1917,.....	64,000.00	108	54,000.00
Cleve., Col., Cin. & Ind., 6%, 1934,.....	13,382.50	120	12,000.00
C., C., C. & St. L., St. L. Div., 4%, 1990,	46,000.00	90	45,000.00
Columbus & Ninth Ave., 5%, 1993,.....	29,372.00	92	23,000.00
Delaware & Hudson Co., 4%, 1916,.....	146,229.46	100	150,000.00

	Book Value.	Rate.	Market Value.
El Paso, Rock Island, 5%, 1951,.....	52,615.00	100	50,000.00
Erie, 7%, 1920,.....	210,487.50	117	175,500.00
Erie, 4%, 1951,.....	164,411.75	84	147,000.00
Erie, 4%, 1996,.....	84,075.42	73	73,000.00
Erie, 4%, 1953,.....	7,000.50	70	4,900.00
Hocking Valley, 4½%, 1999,.....	108,668.10	100	100,000.00
Interborough-Metropolitan, 4½%, 1956,..	82,812.50	81	81,000.00
Lake Shore & Mich. So., 4%, 1931,.....	95,375.00	93	93,000.00
Lake Shore & Mich. So., 4%, 1928,.....	95,000.00	93	93,000.00
Lexington Ave. & Pav. Ferry, 5%, 1993,..	29,000.00	80	20,000.00
Louis. & Nash. & M. & Mont., 4½%, 1945,	104,000.00	102	102,000.00
Louisville & Nashville, 4%, 1940,.....	50,830.55	93	46,500.00
Louisville & Nashville, 4%, 1952,.....	90,737.65	90	90,000.00
Metropolitan Street, 5%, 1997,.....	36,579.86	75	26,250.00
Minn. & St. Louis, 4%, 1949,.....	9,750.00	80	8,000.00
Minneapolis L. & M. Street, 5%, 1919,..	21,500.00	100	25,000.00
Minn., St. P. & Sault Ste. Marie, 4%, 1938,	24,562.50	95	23,750.00
Missouri Pacific, 5%, 1920,.....	85,024.15	99	81,180.00
Missouri Pacific, 5%, 1917,.....	10,250.00	99	9,900.00
Mobile & Ohio, 5%, 1947,.....	55,187.50	109	54,500.00
Montana Central, 6%, 1937,.....	65,925.00	125	68,750.00
Nashville, Chat. & St. Louis, 5%, 1928,..	24,937.50	105	26,250.00
N. Y., Chic. & St. Louis, 4%, 1937,.....	46,575.00	95	42,750.00
N. Y. & Jersey, 5%, 1932,.....	31,500.00	97	29,100.00
N. Y., Lack. & Western, 6%, 1921,.....	130,000.00	115	115,000.00
N. Y., N. H. & H., 6%, 1948,.....	32,812.50	130	32,500.00
N. Y., Susq. & Western, 5%, 1937,.....	25,000.00	100	25,000.00
N. Y., Susq. & Western, 5%, 1943,.....	38,543.75	107	37,450.00
Norfolk & Western, 4%, 1944,.....	139,700.00	90	135,000.00
Norfolk & Western, 4%, 1941,.....	86,750.00	87	87,000.00
Northern Pacific-Gt. Northern, 4%, 1921,	196,800.84	94	188,000.00
Oregon Short Line, 4%, 1929,.....	193,069.45	93	186,000.00
Pennsylvania, 4½%, 1921,.....	40,330.00	100	37,000.00
Pennsylvania, 4½%, 1921,.....	47,730.00	100	43,000.00
Rio Grande Western, 4%, 1939,.....	16,882.14	92	16,560.00
Southern Pacific, 4%, 1949,.....	22,953.81	88	22,000.00
Southern Pacific, 4%, 1955,.....	48,505.29	92	46,000.00
Southern Pacific, 4%, 1929,.....	50,504.17	100	50,000.00
Southern, 4%, 1956,.....	69,162.50	78	68,640.00
Southern, 5%, 1994,.....	173,604.95	108	162,000.00
Southern, Memphis Div., 5%, 1996,.....	87,375.00	106	79,500.00
St. Paul, Minn. & Man., 6%, 1933,.....	87,541.25	125	88,750.00
St. Lawrence & Adirondack, 5%, 1996,..	27,125.00	105	26,250.00
St. Louis, Iron Mt. & So., 4%, 1929,.....	45,436.30	83	41,500.00
St. Louis, Iron Mt. & So., 5%, 1931,.....	84,680.01	105	78,750.00
St. L., I. Mt. & So., R. & G. Div., 4%, 1933,	92,750.00	85	85,000.00

	Book Value.	Rate.	Market Value.
St. Louis & San Francisco, 4%, 1951,....	86,647.24	80	80,000.00
Santa Fé, Prescott & Phoenix, 5%, 1942,..	30,450.00	105	30,450.00
Thirty-fourth St. Crosstown, 5%, 1996,..	56,250.00	65	32,500.00
Troy, N. Y., City, 5%, 1942,.....	28,250.00	100	25,000.00
Union Pacific, 4%, 1947,.....	51,760.56	98	49,000.00
West Shore, 4%, 2361,.....	47,135.00	98	43,120.00
West Shore, 4%, 2361,.....	6,427.50	98	5,880.00

MISCELLANEOUS BONDS:—

American Telep. & Telep. Co., 4%, 1929,..	48,250.00	90	45,000.00
American Telep. & Telep. Co., 4%, 1936,..	126,124.38	100	137,000.00
American Tobacco Co., 4%, 1951,.....	37,881.68	75	37,500.00
Edison Elec. Ill. Co. of N. Y., 5%, 1995,..	37,829.17	107	37,450.00
Kanawha & Hocking C. & O. Co., 5%, 1951,	82,000.00	95	76,000.00
N. Y. Gas & E. L., H. & P. Co., 4%, 1949,	23,312.50	80	20,000.00
N. Y. Gas & E. L., H. & P. Co., 5%, 1948,	27,166.65	100	25,000.00
N. Y. Telephone Co., 4½%, 1939,.....	48,625.00	94	47,000.00
N. Y. & Westchester Ltg. Co., 5%, 1950,..	25,750.00	100	25,000.00
U. S. Steel Corporation, 5%, 1963,.....	143,349.57	102	153,000.00
Western Union Telegraph Co., 5%, 1938,..	26,000.00	95	23,750.00
Standard Gas Light Co., 5%, 1930,.....	29,125.00	100	25,000.00
The Mortgage Bond Co. of N. Y., 4%, 1966,	22,437.50	85	21,250.00

RAILROAD STOCKS:—

100 shs. Albany & Susquehanna,.....	17,000.00	275	27,500.00
500 " Atch., Topeka & Santa Fé, pref.,..	51,750.00	100	50,000.00
2000 " Baltimore & Ohio, pref.,.....	187,387.50	90	180,000.00
1000 " Baltimore & Ohio, com.,.....	99,331.25	112	112,000.00
1000 " Cayuga & Susquehanna,.....	40,500.00	215	64,500.00
2150 " Chic., Mil. & St. Paul, pref.,....	290,528.02	165	354,750.00
175 " Chic., Mil. & St. Paul, com.,.....	17,500.00	150	26,250.00
700 " Chicago & Northwestern, pref.,....	111,285.00	215	150,500.00
700 " Chicago & Northwestern, com.,....	90,665.62	165	115,500.00
300 " Cleve., C. C. & St. Louis, pref.,.....	33,237.50	100	30,000.00
200 " Detroit, Hillsdale & Southw.,.....	19,400.00	90	18,000.00
2000 " Delaware & Hudson Co.,.....	321,203.70	177	354,000.00
1000 " Erie, first pref.,.....	74,325.00	45	45,000.00
300 " Great Northern, pref.,.....	41,287.50	135	40,500.00
1222 " Hocking Valley, pref.,.....	86,906.28	89	108,768.00
300 " Lake Erie & Western, pref.,.....	33,037.50	50	15,000.00
500 " Louisville & Nashville,.....	46,912.50	152	76,000.00
5 " Louisville Property Co.,.....	500.00	100	500.00
500 " Manhattan Elevated of N. Y.,.....	68,487.50	134	67,000.00
100 " Minn. & St. Louis, second pref.,...	8,400.00	75	7,500.00
540 " Minn., St. P. & S. Ste. Marie, pref.,	77,812.50	150	81,000.00
80 " Minn., St. P. & S. Ste. Marie, com.,	8,000.00	135	10,800.00

	Book Value.	Rate.	Market Value.
200 shs. Missouri, Kansas & Texas, pref.,...	14,925.00	67	13,400.00
245 " Mobile & Birmingham,.....	22,603.73	65	15,925.00
1200 " Morris & Essex,.....	98,100.00	175	105,000.00
2633 " New York & Harlem,.....	385,734.50	290	381,785.00
200 " N. Y., Lack. & Western,.....	23,600.00	120	24,000.00
100 " N. Y., N. H. & H.,.....	3,957.50	51	5,100.00
1000 " Norfolk & Western, pref.,.....	91,525.00	84	84,000.00
1200 " Northern Pacific,	165,620.37	135	162,000.00
10 " Northern Securities Co.,.....	1,902.91	100	1,000.00
9450 " Pennsylvania,	631,462.50	129	609,525.00
1250 " Pitta., C., C. & St. Louis, pref.,...	116,131.25	105	131,250.00
450 " Pitta., Ft. Wayne & Chicago,.....	86,962.50	165	74,250.00
500 " Rensselaer & Saratoga,.....	90,500.00	190	95,000.00
100 " St. Louis & San Francisco,.....	12,968.33	140	14,000.00
500 " Second Avenue of N. Y.,.....	104,762.51	10	5,000.00
3000 " Southern, pref.,	252,507.63	65	195,000.00
600 " Third Avenue of N. Y.,.....	79,100.00	10	6,000.00
3100 " Union Pacific, pref.,.....	272,135.72	93	288,300.00

BANK AND TRUST COMPANY STOCKS:—

100 shs. American Exch. Nat. of N. Y. City,	17,100.00	235	23,500.00
100 " Bond & Mortgage Co. of N. Y. City,	27,410.00	250	25,000.00
475 " Citizens' Cent. Nat. of N. Y. City,	74,355.88	150	71,250.00
400 " Fourth National of N. Y. City,....	70,000.00	190	76,000.00
221 " German American of N. Y. City,..	17,901.00	130	21,547.00
90 " Merchants' National of N. Y. City,	6,750.00	155	6,975.00
526 " National of Commerce of N. Y. City,	105,028.00	180	94,680.00
500 " N. Y. Trust Co. of N. Y. City,....	327,500.00	650	325,000.00
100 " Title Guar. & T. Co. of N. Y. City,	57,600.00	550	55,000.00

MISCELLANEOUS STOCKS:—

1300 shs. Amer. Sugar Refining Co., pref.,...	175,868.34	105	136,500.00
1500 " American Telep. & Teleg. Co.,.....	192,498.24	130	195,000.00
750 " Consolidated Gas Co. of N. Y.,....	129,366.50	145	108,750.00
850 " Pullman Co.,	149,369.25	180	153,000.00
250 " Realty Associates of Brooklyn,....	32,736.00	120	30,000.00
2 " Southern Adjustment Bureau,.....	100.00	50	100.00
500 " Standard Oil Co. of New Jersey,...	167,345.00	615	307,500.00
20 " Underwriters' Salvage Co. of N. Y.,	2,000.00	100	2,000.00

Totals,	\$12,600,904.65		\$12,257,441.00
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Schedule X. Unlisted Assets.

MISCELLANEOUS STOCKS:—	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1900.
500 shs. Omaha & St. L., com.,	Never listed.	\$50,000.00	\$758.00	Unknown.
480 " Omaha & St. L., pref.,	Never listed.	48,000.00	727.00	Unknown.
962 " N. C. Home Ins. Co.,	Never listed.	96,200.00	37,174.00	Est. Par.
50 " Wash'n Co. R. R. Co.,	Never listed.	1,000.00	Nominal.	\$125.00
3 " General Adj. Bureau,	Never listed.	150.00	150.00	150.00
10 " Und. S. Co. of Chic.,	Never listed.	1,000.00	1,000.00	1,000.00
Totals,		\$196,350.00	\$39,809.00	

GERMAN FIRE INSURANCE COMPANY,

PITTSBURG, PA.

Commenced Business, July, 1862.

A. E. SUCCOP, *President.*A. H. ECKERT, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$300,000.00
Amount of ledger assets December 31, 1908,.....	\$1,049,122.35

INCOME.

	Fire.	
Gross prems. received during year,	\$954,752.84	
Deduct reinsurance,		
\$159,690.73,		
and return premiums,		
\$81,012.18,	240,702.91	
Received for premiums,.....		\$714,049.93
Gross interest on mortgage loans,...	\$29,372.20	
Gross interest on collateral loans,...	8,298.06	
Gross interest on bonds and dividends on stocks,.....	5,682.00	
Gross interest on deposits,.....	821.38	
Gross interest from all other sources,	20.31	
Gross rents from company's property, including \$8,000.00 for company's occupancy of its own buildings,...	11,366.00	
Total gross interest and rents,.....		55,559.95
Total income,		769,609.88
Sum of both amounts,.....		\$1,818,732.23

DISBURSEMENTS.

Gross amount paid policy-holders	Fire.	
for losses (including \$59,488.61),		
occurring in previous years),....	\$409,816.78	
Deduct amount received for salvage,		
\$1,890.45,		
and for reins. in other companies,		
\$38,069.61,	39,960.06	
Net amount paid policy-holders for losses,....	\$369,856.72	
Expenses of adjustment and settlement of losses,...	6,354.35	
Commissions or brokerage,.....	195,474.06	
Allowances to local agencies for miscellaneous		
agency expenses,	1,895.02	
Salaries, \$10,990.00, and expenses, \$7,276.40, of		
special and general agents,.....	18,266.40	
Salaries, fees and all other charges of officers,		
directors, trustees and home-office employees,....	31,929.40	
Rents for company's occupancy of its own buildings,	8,000.00	
Advertising, \$7,267.57; printing and stationery,		
\$5,126.10,	12,393.67	
Postage, telegrams, telephone and express,.....	6,038.12	
Legal expenses,	375.00	
Furniture and fixtures,.....	427.12	
Maps, including corrections,.....	5,799.57	
Underwriters' boards and tariff associations,.....	6,624.97	
Fire department, fire-patrol and salvage corps as-		
sessments, fees, taxes and expenses,.....	4,505.56	
Inspections and surveys,.....	1,295.23	
Repairs and expenses (other than taxes) on real		
estate,	6,126.66	
Taxes on real estate,.....	1,928.22	
State taxes on premiums,.....	13,618.81	
Insurance department licenses and fees,.....	4,206.95	
Agency city licenses and fees,.....	1,107.13	
Tax on capital stock,.....	1,179.63	
Home office sundry expenses,.....	5,031.22	
Paid stockholders for interest or dividends (amount		
declared during the year),.....	36,000.00	
Agents' balances charged off,.....	1,211.82	
Total disbursements,	739,645.63	
Balance,	\$1,079,086.60	

LEDGER ASSETS.

Book value of real estate,.....	\$124,983.54	
Mortgage loans on real estate,.....	517,151.72	
Loans secured by collateral (Schedule C),.....	121,663.52	
Book value of bonds, \$20,260.14, and stocks, \$39,427.50 (Schedule D),.....	109,687.64	
Cash in company's office,.....	4,188.62	
Deposits in trust companies and banks not on int.,	65,389.61	
Agents' balances, under three months due,.....	117,927.36	
Agents' balances, over three months due,.....	10,062.15	
Deposited with Philadelphia Underwriters' Ass'n,	100.00	
Counter premiums,	7,932.44	
Total ledger assets, as per balance,.....		\$1,079,086.60

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$2,628.25	\$7,690.49	
Interest on bonds,.....	.....	162.50	
Interest on other assets,.....	.....	1,094.50	
Rents on company's property or lease,	125.00	.....	
Total interest and rents due and accrued,	\$2,753.25	\$8,947.49	11,700.74
Market value of real estate over book value,.....			25,016.46
Market value of bonds and stocks over book value (Schedule D),			5,044.36
Gross assets,			\$1,120,848.16

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	10,062.15
Total admitted assets,.....	\$1,110,786.01

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$35,736.10	
Gross claims for losses reported and unadjusted,...	33,199.41	
Gross claims for losses resisted,.....	8,945.59	
Total,	\$77,881.10	
Deduct reinsurance due or accrued,.....	11,907.24	
Net amount of unpaid losses and claims,.....		\$65,973.86
Unearned premiums on fire risks running one year or less,	\$161,520.01	
Unearned premiums on fire risks running more than one year,	444,539.21	
Total unearned premiums,.....		\$606,059.22

GERMAN FIRE INSURANCE COMPANY.

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Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	1,622.05
State, county and municipal taxes due or accrued,.....	8,925.61
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	1,189.87
Total liabilities, except capital,.....	\$683,770.61
Capital paid up in cash,.....	\$300,000.00
Surplus over all liabilities,.....	127,015.40
Surplus as regards policy-holders,.....	427,015.40
Total,	\$1,110,786.01

RISKS AND PREMIUMS, 1909.

FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$108,186,553	\$1,127,161.86
Written or renewed during the year,.....	78,608,643	954,752.84
Totals,	\$186,795,196	\$2,081,914.70
Deduct those expired and marked off as term.,	67,706,972	844,188.30
In force at the end of year 1909,.....	\$119,088,224	\$1,237,726.40
Deduct amount reinsured,.....	9,834,479	121,983.37
Net amount in force December 31, 1909,....	\$109,253,745	\$1,115,743.03

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$32,015,089	\$323,040.02	1-2	\$161,520.01
1908		525,603	5,743.34	1-4	1,435.83
1909	Two years,	617,124	7,098.23	3-4	5,323.67
1907		16,121,528	162,368.27	1-6	27,061.37
1908	Three years,	20,762,241	206,854.32	1-2	103,427.16
1909		24,127,305	244,448.86	5-6	203,707.38
1906		128,425	1,552.76	1-8	194.09
1907	Four years,	186,408	2,172.31	3-8	814.61
1908		262,677	2,021.93	5-8	1,263.70
1909		828,097	2,529.53	7-8	2,213.33
1906		1,344,470	15,301.37	1-10	1,530.14
1906		2,199,995	18,670.77	3-10	5,601.23
1907	Five years,	2,725,295	28,462.64	1-2	14,231.32
1908		3,343,540	40,977.20	7-10	28,684.04
1909		4,065,948	54,501.48	9-10	49,051.34
Totals,		\$109,253,745	\$1,115,743.03		\$606,059.22

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$50,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	28,500.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	6,000.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	7,500.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$560,546.00
Less \$122,675.00 risks canceled, and \$875.00 reinsurance in companies authorized in Connecticut,.....	123,550.00
Net risks written,.....	\$436,996.00
Gross premiums received,.....	\$6,321.62
Less \$1,737.28 return premiums; and \$2.88 premiums for reinsurance in companies authorized in Connecticut,.....	1,740.16
Net premiums received,.....	\$4,581.46
Losses paid,	\$3,620.95
Less losses on risks reinsured in companies authorized in Conn.,	10.53
Net losses paid,.....	\$3,610.37
Losses incurred,	\$3,574.56
Less losses on risks reinsured in companies authorized in Conn.,	10.53
Net losses incurred,.....	\$3,563.98

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
10 shs. Westinghouse A. B. Co.,....	\$1,000.00	\$1,450.00	\$1,000.00
7 " German Nat. Bk. of Pitts.,	700.00	1,505.00	1,000.00
12 " German Nat. Bk. of Pitts.,	1,200.00	2,580.00	2,500.00
50 " Real Estate Trust Co.,.....	5,000.00	8,750.00	15,000.00
5 " Safe Deposit & Trust Co.,..	500.00	1,575.00	
20 " West End Bk. & Trust Co.,	1,000.00	3,100.00	
20 " Pittsburg Oil & Gas Co.,...	2,000.00	140.00	
200 " Manufacturers L. & H. Co.,	10,000.00	4,400.00	

	Par Value.	Market Value.	Amt. Loaned.
208 shs. U. S. Glass Co.,.....	20,800.00	9,360.00	34,708.02
14 " Diamond National Bank,...	1,400.00	5,320.00	
200 " Superior & Pgh. Copper Co.,	2,000.00	3,260.00	
40 " West. E. & Mfg. Co., com.,	2,000.00	1,660.00	
50 " Amer. W. G. M. Co., pref.,...	5,000.00	200.00	
50 " Amer. W. G. M. Co., com.,...	5,000.00	100.00	
20 " Safe Deposit & Trust Co.,...	2,000.00	6,300.00	
25 " Consolidated Ice Co., com.,...	1,250.00	275.00	
62 " Westinghouse A. B. Co.,....	3,100.00	8,990.00	
10 " Pittsburg Plate Glass Co.,...	1,000.00	1,200.00	
700 " Manufacturers L. & H. Co.,	3,500.00	15,400.00	34,500.00
75 " Safe Deposit & Trust Co.,...	7,500.00	23,625.00	
10 " McKees Rocks Trust Co.,...	1,000.00	1,250.00	
100 " Colonial Trust Co.,.....	10,000.00	18,500.00	14,575.50
10 " U. S. Steel Corp., pref.,....	1,000.00	1,250.00	480.00
146 " Manufacturers L. & H. Co.,	7,300.00	3,212.00	1,900.00
50 " Superior & Pgh. Copper Co.,	500.00	815.00	
40 1st mortgage bonds of \$500 each, Parkersburg Iron & Steel Co.,	20,000.00	20,000.00	16,000.00
Totals,	\$115,750.00	\$144,217.00	\$121,663.52

Schedule D. Bonds and Stocks owned by the Company.

RAILROAD BONDS:—	Book Value.	Rate.	Market Value.
Millvale, Etna & Sharpsburg St., 5%, 1923,	\$11,891.25	105	\$12,075.00
Pitts. & Birmingham Trac. Co., 5%, 1929,	8,368.89	105	8,400.00

BANK STOCKS:—

100 shs. Allegheny National of Pittsburg, Pa.,	7,260.50	in liquidation.	
43 " Bank of Pittsburg, Pittsburg, Pa.,...	3,526.00	125	5,375.00
100 " Exchange Nat. of Pittsburg, Pa.,....	8,053.00	92	9,200.00
75 " First Nat, Allegheny City, Pa.,.....	12,564.50	150	11,250.00
10 " Fifth Ave, Pittsburg, Pa.,.....	500.00	85	850.00
100 " German National of Pittsburg, Pa.,	17,500.00	215	21,500.00
6 " Metropolitan Nat. of Pittsburg, Pa.,	900.00	165	990.00
90 " Second National, Allegheny City, Pa.,	23,910.00	360	32,400.00
100 " Third National of Pittsburg, Pa.,....	15,053.50	125	12,500.00

MISCELLANEOUS BONDS:—

160 shs. Milwaukee Underwriters' Bldg. Ass'n,	160.00	120	192.00
Totals,	\$109,687.64		\$114,732.00

GERMANIA FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, March, 1859.

HUGO SCHUMANN, *President.*GUSTAV KEHR, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,000,000.00
Amount of ledger assets December 31, 1908,.....	\$5,988,379.11

INCOME.

Fire.

Gross prems. received during year, \$3,776,514.60

Deduct reinsurance,

\$431,709.66

and return premiums,

\$437,388.72, 869,098.38

Received for premiums,..... \$2,907,416.22

Gross interest on mortgage loans,... \$16,514.64

Gross interest on bonds and dividends on stocks,..... 172,878.07

Gross interest on deposits,..... 11,972.46

Gross interest from all other sources, 778.46

Gross rents from company's property, including \$25,000.00 for company's occupancy of its own buildings,... 49,671.65

Total gross interest and rents..... 251,815.28

Conscience money, 80.00

Agents' balances previously charged off,..... 56.15

Gross profit on sale or maturity of ledger assets, viz.:

Bonds, \$375.00

Stocks, 18,193.69 18,568.69

Total income, 3,177,936.34

Sum of both amounts,..... \$9,166,315.45

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$174,607.76 occurring in previous years),.....	Fire.	\$1,388,028.47
Deduct amount received for salvage, \$3,420.76		
and for reins. in other companies,		
\$190,679.56,	194,100.32	
Net amount paid policy-holders for losses,....		\$1,193,928.15
Expenses of adjustment and settlement of losses,..		64,558.75
Commissions or brokerage,.....		637,698.90
Allowances to local agencies for miscellaneous agency expenses,		110,874.09
Salaries, \$76,855.74; and expenses, \$44,293.01, of special and general agents,.....		121,148.75
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		124,446.08
Rents, including \$25,000.00 for company's occupancy of its own buildings,.....		32,445.73
Advertising, \$5,602.62; printing and stationery, \$15,850.09,		21,452.71
Postage, telegrams, telephone and express,.....		23,473.97
Legal expenses,		1,848.88
Furniture and fixtures,.....		3,424.88
Maps, including corrections,.....		9,582.72
Underwriters' boards and tariff associations,.....		18,597.41
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		21,924.84
Inspections and surveys,.....		18,676.13
Repairs and expenses (other than taxes) on real estate,		14,547.90
Taxes on real estate,.....		10,571.65
State taxes on premiums,.....		51,861.52
Insurance department licenses and fees,.....		15,003.78
Municipal licenses,		6,547.35
Municipal taxes,		560.34
County taxes,		1,948.10
Fire marshal's taxes,.....		2,456.70
Personal taxes,		54.31
Firemen's relief fund,.....		47.43
Exchange,		3,265.50
Subscription to papers,.....		1,030.72
Decrease in reserve held for reinsurance companies,		1,272.05
Traveling expense,		206.11
Representation expense,		208.39
Premiums on insurance and surety bonds,.....		555.53
Office and miscellaneous expenses,.....		1,220.45

GERMANIA FIRE INSURANCE COMPANY.

Paid stockholders for interest or dividends,	150,000.00	
Agents' balances charged off,	370.59	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	\$31,110.90	
Stocks,	43,627.99	74,738.89
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate,	250.00	
Stocks,	100.00	
Total disbursements,		2,740,899.30
Balance,		\$6,425,416.15

LEDGER ASSETS.

Book value of real estate,	\$750,000.00	
Mortgage loans on real estate,	370,500.00	
Book value of bonds, \$1,724,961.98; and stocks, \$2,501,158.13 (Schedule D),	4,226,120.11	
Cash in company's office,	13,057.09	
Deposits in trust companies and banks not on interest,	25,106.80	
Deposits in trust companies and banks on interest,	550,240.03	
Agents' balances, under three months due,	477,895.36	
Agents' balances, over three months due,	12,496.76	
Total ledger assets, as per balance,		\$6,425,416.15

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,	\$7,287.75	
Interest on bonds,	20,760.70	
Rents on company's property or lease,	166.66	
Total interest and rents accrued,		28,215.11
Market value of bonds and stocks over book value (Schedule D),		121,194.64
Gross assets,		\$6,574,825.90

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	12,496.76	
Total admitted assets,		\$6,562,329.14

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$137,379.01	
Gross claims for losses reported and unadjusted,..	140,942.05	
Gross claims for losses resisted,.....	18,092.00	
Total,	\$296,413.06	
Deduct reinsurance due or accrued,.....	75,661.34	
Net amount of unpaid losses and claims,.....		\$220,751.72
Unearned premiums on fire risks running one year or less,	\$809,701.59	
Unearned premiums on fire risks running more than one year,	2,456,587.61	
Total unearned premiums,.....		3,266,289.20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	140.98	
State, county and municipal taxes due or accrued,.....	36,000.00	
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	6,243.07	
Due reinsurance companies,.....	24,485.15	
Total liabilities, except capital,.....		\$3,553,910.12
Capital paid up in cash,.....	\$1,000,000.00	
Surplus over all liabilities,.....	2,008,419.02	
Surplus as regards policy-holders,.....		3,008,419.02
Total,		\$6,562,329.14
DEPARTMENT NOTE. — Special deposits in excess of corresponding liabilities,		
		\$12,876.04

RISKS AND PREMIUMS, 1909.

	FIRE.		
		Risks.	Premiums.
In force December 31, 1908,.....		\$682,273,793	\$6,579,678.51
Written or renewed during the year,.....		371,030,926	3,776,514.60
Totals,		\$1,053,304,719	\$10,356,193.11
Deduct those expired and marked off as terminated,		350,775,257	3,561,916.38
In force at the end of year 1909,.....		\$702,529,462	\$6,794,276.73
Deduct amount reinsured,.....		56,200,425	436,151.12
Net amount in force December 31, 1909,.....		\$646,329,037	\$6,358,125.61

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$138,354,131	\$1,619,403.18	1-2	\$809,701.59
1908	Two years,	822,119	5,958.65	1-4	1,489.66
1909		404,650	3,779.86	3-4	2,834.89
1907		120,877,692	1,013,796.57	1-6	168,966.10
1908	Three years,	124,706,885	1,068,208.58	1-2	534,104.29
1909		136,634,892	1,179,754.96	5-6	983,129.13
1906		977,055	8,048.99	1-8	1,006.12
1907	Four years,	999,102	8,645.85	3-8	3,242.19
1908		1,039,486	9,209.50	5-8	5,755.94
1909		510,875	4,492.43	7-8	3,930.88
1905	Five years,	20,678,887	246,873.65	1-10	24,687.37
1906		23,587,453	287,752.12	3-10	86,325.64
1907		23,724,093	278,128.97	1-2	139,064.48
1908	Over five years,	24,925,189	292,598.87	7-10	204,819.21
1909		27,482,612	327,071.37	9-10	294,364.23
		603,916	4,402.06	various	2,867.48
Totals,		\$646,329,037	\$6,358,125.61		\$3,266,289.20

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$150,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	157,550.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	30,000.00
Total amount loaned to stockholders not officers?	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$7,359,236.00
Less \$787,995.00 risks canceled; and \$297,356.00 reinsurance in companies authorized in Connecticut,	1,085,351.00
Net risks written,	\$6,273,885.00
Gross premiums received,	\$70,764.38
Less \$4,833.84 return premiums; and \$3,205.90 premiums for reinsurance in companies authorized in Connecticut,	8,039.74
Net premiums received,	\$62,724.64

Losses paid,	\$28,493.69
Less losses on risks reinsured in companies authorized in Conn.,	1,437.93
Net losses paid,.....	\$27,055.76
Losses incurred,	\$26,470.24
Credit on risks reinsured in companies authorized in Conn.,...	43.66
Net losses incurred,.....	\$26,513.90

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—			
	Book Value.	Rate.	Market Value.
Georgia, 3½%, 1918,.....	\$10,250.00	100	\$10,000.00
Province of Ontario, 4%, 1939,.....	10,225.00	104	10,400.00
Territory of New Mexico, 6%, 1923,.....	5,953.08	107	5,350.00
Territory of New Mexico, 4%, 1933,.....	5,221.47	103	5,150.00
Corp. stk., City of New York, 3½%, 1953,	253,407.36	90	225,000.00
Corp. stk., City of New York, 3½%, 1940,	282,973.45	91	227,500.00
Richmond City, 4%, 1923-9,.....	52,024.00	101	52,621.00
RAILROAD BONDS:—			
Broadway & 7th Ave., 5%, 1943,.....	28,586.25	101	25,250.00
Brooklyn Union Elevated, 5%, 1950,.....	13,050.00	103	15,450.00
Chesapeake & O. (R. & A. Div.), 4%, 1989,	29,057.50	99	29,700.00
Chesapeake & Ohio, 4½%, 1992,.....	51,062.50	103	51,500.00
Chic., Burl. & Quincy, 5%, 1913,.....	53,062.50	102	51,000.00
Chic., Mil. & St. P. (S. M. Div.), 6%, 1910,	28,781.25	100	25,000.00
Chic. & Northwestern, 5%, 1933,.....	44,110.00	111	44,400.00
Chic., Rock Island & Pacific, 4%, 1934,..	22,281.25	91	22,750.00
Chic., St. Louis & New Orleans, 5%, 1951,	31,781.25	117	29,250.00
Denver & Rio Grande, 4%, 1936,.....	28,541.25	95	33,250.00
Evansville & Terre Haute, 6%, 1921,.....	30,281.25	115	28,750.00
Flint & Père Marquette, 5%, 1939,.....	26,881.25	106	26,500.00
Kansas City Southern, 3%, 1950,.....	37,560.00	73	36,500.00
Lake Erie & Western, 5%, 1937,.....	58,687.50	114	57,000.00
Lake Shore & Mich. Southern, 4%, 1928,..	23,273.75	96	24,000.00
Lehigh Valley of N. Y., 4½%, 1940,.....	25,031.25	107	26,750.00
Long Island, 4%, 1938,.....	24,898.75	97	24,250.00
Long Island, 5%, 1931,.....	16,871.25	112	16,800.00
Missouri, Kansas & Texas, 5%, 1944,.....	24,781.25	105	26,250.00
Missouri Pacific, 6%, 1920,.....	29,593.75	111	27,750.00
Nash., Chattanooga & St. Louis, 5%, 1928,	28,031.25	110	27,500.00
Norfolk & Western, 4%, 1932,.....	9,997.50	102	10,200.00
Northern Pacific-Gt. Northern, 4%, 1921,	84,511.37	97	97,000.00
N. Y., Bklyn. & Manhat. Beach, 5%, 1935,	25,125.00	106	26,500.00
N. Y., Ontario & Western, 4%, 1992,.....	24,893.75	97	24,250.00
St. Louis & San Francisco, 4%, 1951,.....	8,262.50	85	8,500.00

	Book Value.	Rate.	Market Value.
Toledo & Ohio Central, 5%, 1935,.....	37,493.75	110	38,500.00
Wabash, 5%, 1939,.....	50,451.25	113	56,500.00
Western N. Y. & Pa., 5%, 1937,.....	28,031.25	112	28,000.00
Wheeling & Lake Erie, 4%, 1949,.....	22,781.25	87	21,750.00
MISCELLANEOUS BONDS:—			
American Dock & Imp. Co., 5%, 1921,....	28,531.25	109	27,250.00
Edison Electric Illum. Co., 5%, 1910,....	27,696.25	100	25,000.00
Mortgage-Bond Co. of N. Y., 4%, 1966,...	22,437.50	89	22,250.00
Tenn. C., I. & R. R. Co. (B. Div.), 6%, 1917,	28,021.25	107	26,750.00
U. S. Steel Corp., 5%, 1963,.....	50,468.75	105	52,500.00
RAILROAD STOCKS:—			
2000 shs. Atch., Topeka & Santa Fé, com.,..	211,047.29	123	246,000.00
1000 " Atch., Topeka & Santa Fé, pref.,..	97,112.50	105	105,000.00
1000 " Baltimore & Ohio, pref.,.....	96,250.00	92	92,000.00
2000 " Buffalo & Susquehanna, pref.,....	89,000.00	55	55,000.00
300 " Chic., Milwaukee & St. Paul, com.,.	41,400.00	158	47,400.00
500 " Delaware & Hudson,	88,287.50	185	92,500.00
1200 " Denver & Rio Grande, pref.,.....	113,512.50	87	104,400.00
500 " Great Northern, pref.,.....	68,937.50	144	72,000.00
1000 " Louisville & Nashville,.....	145,687.50	158	158,000.00
1200 " N. Y., Chic. & St. Louis, 1st pref.,	130,187.50	107	128,400.00
500 " New York, New Haven & Hartford,	84,112.50	158	79,000.00
500 " Norfolk & Western, pref.,.....	45,962.50	89	44,500.00
2000 " Pennsylvania,	141,350.00	137	137,000.00
1000 " Reading Co., 1st pref.,.....	47,400.00	92	46,000.00
2000 " Southern Pacific, com.,.....	228,611.37	137	274,000.00
1000 " Southern, pref.,	95,937.50	75	75,000.00
1200 " Union Pacific, com.,.....	171,712.50	206	247,200.00
1000 " Union Pacific, pref.,.....	78,875.00	104	104,000.00
BANK STOCKS:—			
125 shs. German-American, N. Y. City,.....	11,207.63	141	13,218.75
75 " National Park, N. Y. City,.....	13,165.00	1465	34,875.00
MISCELLANEOUS STOCKS:—			
400 shs. American Sugar Refining Co., pref.,	47,800.00	124	49,600.00
800 " Consolidated Gas Co., N. Y. City,	132,902.50	160	128,000.00
160 " Lawyers' Mortgage Co., N. Y. City,	24,960.00	240	38,400.00
1000 " Pullman Co., Illinois,.....	159,908.09	190	190,000.00
200 " Standard Oil Co., New Jersey,.....	133,931.25	670	134,000.00
10 " Underwriters' Salvage Co., of N. Y.,	1,000.00	125	1,250.00
Totals,	\$4,226,120.11		\$4,347,314.75

Schedule X. Unlisted Assets.

		Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
3 shs.	General Adjust. Bureau stk.,	Dec. 31, '05	\$150.00	\$150.00	\$150.00
6 "	General Adjust. Bureau stk.,	Dec. 31, '07	300.00	300.00	300.00
10 "	Underw. Salv. Co., Chic, stk.,	Dec. 31, '08	1,000.00	1,000.00	1,000.00
2 "	Southern Adjust. Bureau stk.,	Dec. 31, '09	100.00	100.00	100.00
Totals,			\$1,550.00	\$1,550.00	\$1,550.00

GIRARD FIRE AND MARINE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, May, 1853.

HENRY M. GRATZ, *President.*EDWARD J. THOMASON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,	\$500,000.00
Amount of ledger assets December 31, 1908,	\$2,315,136.10

INCOME.

Fire.

Gross prems. received during year, \$1,225,248.77	
Deduct reinsurance,	
\$166,228.02	
and return premiums,	
\$197,634.03,	363,862.05

Received for premiums (other than perpetual),	\$861,386.72
Deposit prems. written on perpetual risks (gross),	21,071.83
Gross interest on mortgage loans, ..	\$11,359.05
Gross interest on collateral loans, ..	4,255.60
Gross interest on bonds and dividends on stocks,	67,982.34
Gross interest on deposits,	642.81
Gross rents from company's property, including \$9,000.00 for company's occupancy of its own buildings, ...	18,231.29

Total gross interest and rents,	102,471.09
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds,	\$8,046.37
Stocks,	2,067.44
	10,113.81

Gross increase, by adjustment, in book value of ledger assets, viz.:

Bonds,	2,763.69
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Total income, 997,807.14

Sum of both amounts, \$3,312,943.24

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$46,610.41 occurring in previous years),.....	\$440,965.56
Deduct amount received for salvage, \$1,999.89	
and for reins. in other companies, \$68,851.37,	70,851.26
Net amount paid policy-holders for losses,....	\$370,114.30
Expenses of adjustment and settlement of losses,..	8,887.39
Commissions or brokerage,.....	222,094.25
Allowances to local agencies for miscellaneous agency expenses,	6,353.29
Salaries, \$13,375.00; and expenses, \$11,455.55, of special and general agents,.....	24,830.55
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,..	62,388.04
Rents, including \$9,000.00 for company's occupancy of its own buildings,.....	12,939.90
Advertising, \$836.48; printing and stationery, \$9,222.15,	10,058.63
Postage, telegrams, telephone and express,.....	2,429.09
Legal expenses,	585.88
Furniture and fixtures,.....	2,760.32
Maps, including corrections,.....	5,017.86
Underwriters' boards and tariff associations,.....	5,039.63
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	7,685.09
Inspections and surveys,.....	7,065.42
Repairs and expenses (other than taxes) on real estate,	5,831.87
Taxes on real estate,.....	4,124.39
State taxes on premiums,.....	9,138.80
Insurance department licenses and fees,.....	7,073.34
City and county taxes,.....	2,502.89
Tax on capital stock,.....	4,152.70
Corporation tax (Colorado),.....	11.00
Investment expenses,	99.25
Gas and electricity,.....	372.56
Fees, water, ice, presents, towels,.....	508.62
Rent safety deposit,.....	75.00
Fire insurance on furniture and fixtures,.....	44.62
Incidentals,	812.08
Surety bonds,	137.50
Entertaining agents,	72.00
Public stenographer,	76.00
Sprinkler Risk Association,.....	500.00

Ninety per cent. of premiums on perpetual re-insurance policies carried last year (1908) as an asset are now credited gross to perpetual reserve, and net amount charged off,.....			3,733.51
Deposit premiums returned,.....			24,554.72
Paid stockholders for interest or dividends,.....			100,000.00
Gross loss on sale or maturity of ledger assets, viz:			
Bonds,			102.67
Gross decrease, by adjustment, in book value of ledger assets, viz.:			
Bonds,			1,450.53
Total disbursements,			913,623.69
Balance,			\$2,399,319.55

LEDGER ASSETS.

Book value of real estate,.....	\$219,384.09
Mortgage loans on real estate,.....	202,300.00
Loans secured by collateral (Schedule C),.....	28,740.00
Book value of bonds, \$1,605,442.56; and stocks, \$139,614.30 (Schedule D),.....	1,745,056.86
Cash in company's office,.....	3,564.67
Deposits in trust companies and banks on interest, Agents' balances, under three months due,.....	67,293.22
Agents' balances, over three months due,.....	129,491.11
Philadelphia Underwriters' Association deposit,....	2,636.60
Perpetual policies of insurance on company's real estate,	100.00
	753.00
Total ledger assets, as per balance,.....	\$2,399,319.55

NON-LEDGER ASSETS.

	Accrued.
Interest on mortgages,.....	\$2,360.27
Interest on bonds,.....	21,967.96
Interest on collateral loans,.....	378.25
Total interest accrued,.....	24,706.48
Market value of real estate over book value,.....	54,865.91
Credit for unearned four-fifths portion of the aggregate premiums of fire insurance policies covering real estate,.....	649.60
Gross assets,	\$2,479,541.54

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	\$2,636.60	
Book value of bonds and stocks over market value (Schedule D),	30,211.11	
Total,		32,847.71
Total admitted assets,		\$2,446,693.83

LIABILITIES.

Gross claims for losses reported and unadjusted, ..	\$53,661.00	
Gross claims for losses resisted,	5,590.00	
Total,	\$59,251.00	
Deduct reinsurance due or accrued,	10,748.00	
Net amount of unpaid losses and claims,		\$48,503.00
Unearned premiums on fire risks running one year or less,	\$247,209.21	
Unearned premiums on fire risks running more than one year,	616,480.38	
Total unearned premiums,		863,689.59
Reserve on perpetual policies (95%),		661,082.56
Total liabilities, except capital,		\$1,573,275.15
Capital paid up in cash,	\$500,000.00	
Surplus over all liabilities,	373,418.68	
Surplus as regards policy-holders,		873,418.68
Total,		\$2,446,693.83
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		\$16,197.64

RISKS AND PREMIUMS, 1909.

	FIRE.	
	Risks.	Premiums.
In force December 31, 1908,	\$186,627,801	\$1,775,065.65
Written or renewed during the year,	114,110,886	1,225,248.77
Totals,	\$300,738,687	\$3,000,314.42
Deduct those expired and marked off as terminated,	99,390,696	1,087,670.61
In force at the end of year 1909,	\$201,347,991	\$1,912,643.81
Deduct amount reinsured,	23,854,646	278,428.81
Net amount in force December 31, 1909,	\$177,493,345	\$1,634,215.00
Perpetual risks not included above,		\$33,700,686.00
Premiums on same,		695,876.38

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$41,840,285	\$494,418.42	1-2	\$247,209.21
1908	Two years,	454,629	4,392.70	1-4	1,098.17
1909		575,587	3,312.16	3-4	2,484.12
1907		21,538,181	191,199.30	1-6	31,866.59
1908	Three years,	23,914,788	217,307.43	1-2	108,653.71
1909		27,957,054	271,009.76	5-6	225,841.47
1906		505,958	3,201.21	1-8	400.15
1907	Four years,	381,623	3,027.07	3-8	1,135.14
1908		378,757	2,658.33	5-8	1,661.45
1909		452,699	3,205.31	7-8	2,804.65
1905	Five years,	7,516,829	61,693.31	1-10	6,169.33
1906		9,061,260	69,706.74	3-10	20,912.02
1907		9,554,794	78,828.14	1-2	39,414.07
1908		10,660,289	86,169.38	7-10	60,318.56
1909		13,048,950	99,790.48	9-10	89,811.43
	Over five years,	9,651,662	44,295.26	pro rata	23,909.56
Totals,		\$177,493,345	\$1,634,215.00		\$863,689.59
Perpetual risks, ..		33,700,686	695,876.38	95%	661,082.56
Grand Totals,		\$211,194,031	\$2,330,091.38		\$1,524,772.15

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$35,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	62,000.00
Total amount loaned to directors or other officers?	Answer,	None.
Total amount loaned to stockholders not officers?	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,	Fire.	\$1,556,742.00
Less \$201,915.00 risks canceled; and \$147,609.00 reinsurance in companies authorized in Connecticut,		349,524.00
Net risks written,		\$1,207,218.00

	Fire.
Gross premiums received,.....	\$16,068.18
Less \$1,708.49 return premiums; and \$1,786.31 premiums for reinsurance in companies authorized in Connecticut,.....	3,494.80
Net premiums received,.....	\$12,573.38
Losses paid,	\$2,995.69
Less losses on risks reinsured in companies authorized in Conn.,	565.62
Net losses paid,.....	\$2,430.07
Losses incurred,	\$3,469.69
Less losses on risks reinsured in companies authorized in Conn.,	650.62
Net losses incurred,	\$2,819.07

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Three first mortgages, premises north and south side Mifflin St., 36th Ward, Philadelphia,.....	\$4,800.00	\$4,800.00	\$3,840.00
Five first mortgages, premises Leonard and Van Kirk Sts., 35th Ward, Philadelphia,	8,000.00	8,000.00	5,500.00
First mortgage, premises 3222 Mantua Ave., Philadelphia, guar- anteed by Equitable Trust Co.,....	6,000.00	6,000.00	5,000.00
Ten first mortgages, premises 57th and Alden Sts., Philadelphia,.....	18,000.00	18,000.00	14,400.00
Totals,	\$36,800.00	\$36,800.00	\$28,740.00

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Atlanta, Ga., 4½%, 1922,.....	\$10,440.00	100	\$10,000.00
Atlantic City, N. J., 4½%, 1942,.....	21,774.52	108	21,600.00
Camden, N. J., 4%, 1926,.....	20,236.60	98	19,600.00
Duluth, Minn., 4½%, 1927,.....	15,180.00	102	15,300.00
New York, N. Y., 4½%, 1957,.....	25,477.05	109½	27,375.00
Norfolk, Va., 4%, 1936,.....	25,112.07	94½	23,625.00
Philadelphia, Pa., 3%, 1911,.....	55,114.01	98¼	54,037.50
Seattle, Wash., 5%, 1910-13,.....	50,000.00	101¼	50,625.00

RAILROAD BONDS:—

American, 5%, 1917,.....	4,825.00	96	4,800.00
Atlantic City Electric, 5%, 1938,.....	9,324.14	96	9,600.00
Atlantic Coast Line (L. & N.), 4%, 1952,	19,268.08	94	18,800.00
Baltimore & Ohio, 4%, 1941,.....	9,419.36	92½	9,250.00

	Book Value.	Rate.	Market Value.
Baltimore & Ohio, 3½%, 1925,.....	9,029.40	90	9,000.00
Big Sandy, 4%, 1944,.....	8,913.88	88	8,800.00
Buffalo & Susquehanna, 4%, 1951,.....	17,133.57	82	16,400.00
Clev., Lorain & Wheeling, 4½%, 1930,...	5,083.13	101	5,050.00
Central Pacific, 4%, 1954,.....	18,565.22	94	18,800.00
Chic. & Eastern Illinois, 4%, 1955,.....	8,276.58	86	8,600.00
Chic., Rock Island & Pacific, 4½%, 1913,	19,500.01	99	19,800.00
Chic., Rock Island & Pacific, 4%, 1934,...	17,307.69	91	18,200.00
Chic. & Western Indiana, 4%, 1952,.....	19,340.72	93½	18,700.00
Coal River, 4%, 1945,.....	19,431.25	87	17,400.00
Choctaw, Oklahoma & Gulf, 5%, 1952,....	22,055.35	110	22,000.00
Colorado Southern, 4%, 1929,.....	9,544.75	97	9,700.00
Conn. Ry. & Lighting Co., 4½%, 1951,...	9,803.74	102	10,200.00
Consolidated Traction of N. J., 5%, 1933,	10,317.20	104	10,400.00
Conestoga Traction, 4%, 1950,.....	9,219.51	92	9,200.00
Delaware, 4½%, 1932,.....	6,199.23	107	6,420.00
Delaware & Hudson, 4%, 1943,.....	19,787.86	100	20,000.00
Detroit United, 5%, 1910,.....	20,000.00	100	20,000.00
East McKeesport Street, 5%, 1929,.....	20,767.90	103	20,600.00
Elmira, Cortland & Northern, 5%, 1914,...	10,280.00	103½	10,350.00
Ft. Pitt Traction, Pittsburg, 5%, 1935,...	11,281.74	106	10,600.00
Georgia & Alabama, 5%, 1945,.....	20,631.94	103¾	20,750.00
Indianapolis Street, 4%, 1933,.....	13,355.10	85	12,750.00
Iron Mountain Car Trust, 5%, 1911,....	20,078.35	100	20,000.00
Jefferson, 5%, 1919,.....	20,945.00	105	21,000.00
Kansas City Southern, 3%, 1950,.....	14,936.50	73	14,600.00
Lake Shore & Mich. Southern, 4%, 1931,...	18,619.02	94	18,800.00
Lehigh Valley, 4½%, 1940,.....	10,089.04	107	10,700.00
Lehigh Valley, 4½%, 1923,.....	10,075.42	106	10,600.00
Lehigh Valley, 4%, 2003,.....	29,436.00	96½	28,950.00
Lehigh Valley, 4%, 1917-19,.....	24,498.29	98	24,500.00
Lehigh Valley Transit, 4%, 1935,.....	21,750.00	85	21,250.00
Long Island, 4½%, 1922,.....	20,504.17	102½	20,500.00
Lynn & Boston, 5%, 1924,.....	25,258.64	105	26,250.00
Mt. Washington Street, 5%, 1933,.....	10,739.30	102	10,200.00
Mutual Ter. of Buffalo, N. Y., 4%, 1924,	9,535.71	95	9,500.00
Newark Passenger, 5%, 1930,.....	11,050.00	108	10,800.00
New Orleans Terminal, 4%, 1953,.....	9,641.66	81	8,100.00
New York Central Lines, 5%, 1913,.....	9,805.00	102	10,200.00
Norfolk & Western, 4%, 1914,.....	4,937.23	97	4,850.00
Norfolk & Western, 4%, 1944,.....	9,934.61	95	9,500.00
Norfolk & Western, 4%, 1911,.....	9,924.60	99	9,900.00
Norfolk Ry. & Light, 5%, 1949,.....	4,867.00	93	4,650.00
North Hudson County, 5%, 1924,.....	25,787.50	104	26,000.00
Norfolk & Western, 4%, 1917,.....	9,807.14	97½	9,750.00
Pennsylvania, 4%, 1931,.....	8,862.51	98	9,800.00
Pennsylvania, 3½%, 1915,.....	18,432.94	96½	19,300.00

	Book Value.	Rate.	Market Value.
Pennsylvania, 3½%, 1910-13,.....	19,829.00	86	19,772.00
Philadelphia, 5%, 1951,.....	9,978.18	98	9,800.00
Philadelphia Rapid Transit, 5%, 1957,....	10,095.92	101	10,100.00
Philadelphia, Wilm. & Balt., 4%, 1921,..	50,226.68	99	49,500.00
Philadelphia, Wilm. & Balt., 4%, 1932,..	20,110.00	102	20,400.00
Philadelphia & Reading, 5%, 1941,.....	57,796.14	118	59,000.00
Philadelphia & W. Chester Trac., 4%, 1954,	9,371.42	90	9,000.00
Pitts., Cin., Chic. & St. Louis, 4½%, 1940,	10,312.49	108	10,800.00
Pitts., McKees. & Connellsville, 5%, 1931,	15,567.00	103	15,450.00
Providence Securities Co., 4%, 1957,.....	8,345.40	86½	8,650.00
Père Marquette, 4%, 1951,.....	17,365.85	86½	17,300.00
Reading Co., Jersey Central, 4%, 1951,..	10,016.00	96½	9,650.00
St. Clair Terminal, 5%, 1932,.....	10,454.35	104	10,400.00
Second Avenue, 5%, 1948,.....	22,730.70	75	15,000.00
Steubenville Trac. & Light, 5%, 1926,..	19,408.51	92	18,400.00
St. Louis, Iron Mt. & So., 4%, 1933,.....	19,281.25	88	17,600.00
Southern Pacific, 4%, 1955,.....	9,791.87	95	9,500.00
Schuylkill Valley Traction, 5%, 1945,....	9,611.11	90	9,000.00
Southern (St. Louis Div.), 4%, 1951,....	8,698.78	86¾	8,675.00
St. Louis So. Western, 4%, 1932,.....	15,970.90	81	16,200.00
Toledo & Ohio Central, 4%, 1951,.....	14,682.50	94	14,100.00
Toledo, St. Louis & Western, 3½%, 1925,	13,363.63	90	13,500.00
Virginia, 5%, 1913,.....	10,000.00	100	10,000.00
Wabash Pittsburg Terminal, 4%, 1954,..	18,446.50	55½	11,100.00
Wilkinsburg & E. Pittsburg St., 5%, 1929,	10,836.00	103	10,300.00

MISCELLANEOUS BONDS:—

American Gas Co., 6%, 1914,.....	9,714.29	101	10,100.00
American Tel. & Tel. Co., 4%, 1929,.....	19,445.84	92	18,400.00
Altoona Gas Co., 5%, 1932,.....	5,000.00	100	5,000.00
American Cement Co., 5%, 1914,.....	14,493.75	95½	14,325.00
Beech Creek C. & C. Co., 5%, 1944,.....	8,864.48	83	8,300.00
Consolidated Gas Co., Pitts., Pa., 5%, 1948,	22,178.22	98	19,600.00
Elmira Water, Light & R. R. Co., 5%, 1949,	10,244.88	100	10,000.00
Friehofer Vienna Baking Co., 5½%, 1914,	5,000.00	100	5,000.00
Glens Falls G. & E. L. Co., 5%, 1919,..	10,089.55	87	8,700.00
Ham. R. E. Co., Phila., 5 & 5½%, 1927,	9,100.00	100	9,100.00
Hudson River G. & E. Co., 5%, 1929,....	20,380.00	100	20,000.00
Hutchinson Water, L. & P. Co., 4%, 1928,	6,000.00	80	4,800.00
Kingston Gas & Electric Co., 5%, 1952,..	4,868.74	100	5,000.00
Philadelphia Electric Co., 5%, 1948,.....	10,218.50	101	10,100.00
Peoria Gas & Electric Co., 5%, 1923,.....	10,092.32	102	10,200.00
Rockford Gas Light & Coke Co., 5%, 1950,	14,888.67	100	15,000.00
Wanamaker, John, 5%, 1913,.....	20,000.00	100	20,000.00
Wanamaker, John, 4½%, 1913,.....	5,000.00	100	5,000.00
West Chester Lighting Co., 5%, 1950,....	15,311.23	102½	15,375.00
William Cramp & Sons Co., 5%, 1929,....	10,749.68	105½	10,550.00

RAILROAD STOCKS:—

	Book Value.	Rate.	Market Value.
165 shs. Lehigh Coal & Navigation Co.,....	8,671.60	122¼	20,171.25
200 " Metropolitan Street, N. Y.,.....	24,975.00	25	5,000.00
260 " Pennsylvania,	14,360.87	68¼	17,745.00
45 " Philadelphia & Darby Passenger,...	2,250.00	46	2,070.00
300 " Philadelphia Traction,	29,062.50	90	27,000.00

BANK AND TRUST COMPANY STOCKS:—

100 shs. Continental Title & Trust, Phila.,	2,500.00	48	4,800.00
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MISCELLANEOUS STOCKS:—

3 shs. General Adjustment Bureau, N. Y.,	150.00	50	150.00
400 " Pennsylvania Salt Mfg. Co., Phila.,	38,949.14	106	42,400.00
20 " Philadelphia Bourse,	1,000.00	4	80.00
20 " Philadelphia Bourse, pref.,.....	500.00	5	100.00
200 " United Gas Imp. Co., Phila.,.....	16,645.19	95	19,000.00
5 " Underwriters' Salvage Co., N. Y.,...	500.00	..	500.00
1 " Southern Adjustment Bureau,.....	50.00	..	50.00

Totals,	\$1,745,056.86		\$1,714,845.75
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GLENS FALLS INSURANCE COMPANY,

GLENS FALLS, N. Y.

Commenced Business, May, 1850.

J. L. CUNNINGHAM, *President.*

E. W. WEST, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$4,709,890.49

INCOME.

	Fire.	
Gross prems. received during year,	\$2,499,862.35	
Deduct reinsurance,		
\$302,173.83		
and return premiums,		
\$225,838.26,	528,012.09	
Received for premiums,.....		\$1,971,850.26
Gross interest on mortgage loans,..	\$74,258.50	
Gross interest on collateral loans,...	131.25	
Gross interest on bonds and dividends on stocks,.....	143,611.58	
Gross interest from all other sources,	12,598.83	
Gross rents from company's property, including \$3,000.00 for company's occupancy of its own buildings,..	5,015.40	
Total gross interest and rents,.....		235,615.56
Agents' balances previously charged off,.....		180.25
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate,	\$4,707.95	
Bonds,	18,070.00	
Stocks,	31,043.50	53,821.45
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds,		141.67
Total income,		2,261,609.19
Sum of both amounts,.....		\$6,971,499.68

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$92,640.00 occurring in previous years),.....	Fire. \$970,184.62
Deduct amount received for salvage, \$4,608.34	
and for reins. in other companies, \$104,234.30,	108,842.73
Net amount paid policy-holders for losses,...	\$861,341.89
Expenses of adjustment and settlement of losses, ..	26,161.49
Commissions or brokerage,.....	417,052.32
Allowances to local agencies for miscellaneous agency expenses,	78.71
Salaries, \$97,370.31; and expenses, \$48,685.11, of special and general agents,.....	146,055.42
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	48,354.76
Rents, including \$3,000.00 for company's occupancy of its own buildings,.....	12,000.00
Advertising, \$7,781.63; printing and stationery, \$13,634.29,	21,415.92
Postage, telegrams, telephone and express,.....	18,938.62
Legal expenses,	339.67
Furniture and fixtures,.....	983.56
Maps, including corrections,.....	6,290.55
Underwriters' boards and tariff associations,.....	16,967.97
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	8,725.08
Inspections and surveys,.....	8,676.58
Repairs and expenses (other than taxes) on real estate,	1,077.64
Taxes on real estate,.....	1,765.40
State taxes on premiums,.....	27,878.03
Insurance department licenses and fees,.....	9,258.12
Local town and county taxes,.....	1,464.00
City licenses and taxes,.....	4,738.59
Publishing statements,	274.34
Office expenses, Glens Falls and Chicago,.....	10,542.13
Paid stockholders for interest or dividends,.....	230,000.00
Loss incurred in failure of Euclid Ave. Trust Co., Agents' balances charged off,.....	2,418.50 53.95
Gross loss on sale or maturity of ledger assets, viz.: Stocks,	17,942.50
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds,	13,109.50
Total disbursements,	1,913,905.24
Balance,	\$5,057,594.44

LEDGER ASSETS.

Book value of real estate,.....	\$36,482.01
Mortgage loans on real estate,.....	1,574,525.00
Book value of bonds, \$2,102,367.13; and stocks, \$385,743.94 (Schedule D),.....	2,488,111.07
Cash in company's offices,.....	537.37
Deposits in trust companies and banks on interest,	719,069.78
Agents' balances, under three months due,.....	229,679.00
Agents' balances, over three months due,.....	9,190.21

Total ledger assets, as per balance,..... \$5,057,594.44

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$1,529.25	\$5,706.69
Interest on bonds,.....	625.00	18,144.16
Interest on other assets,.....	.....	1,297.49
Rents on company's property or lease,	150.00	.....

Total interest and rents due and accrued,	\$2,304.25	\$25,148.34	27,452.59
Market value of bonds and stocks over book value (Schedule D),			21,558.93

Gross assets, \$5,106,605.96

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	9,190.21
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Total admitted assets,..... \$5,097,415.75

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$26,050.95
Gross claims for losses reported and unadjusted,..	103,824.13
Gross claims for losses resisted,.....	5,800.00

Total,	\$135,675.08
Deduct reinsurance due or accrued,.....	15,463.77

Net amount of unpaid losses and claims,.....	\$120,211.31
Unearned premiums on fire risks running one year or less,	\$496,201.19
Unearned premiums on fire risks running more than one year,	1,618,577.46

Total unearned premiums,..... 2,114,778.65

State, county and municipal taxes due or accrued,.....	27,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	20,000.00
Reserve for dividend,.....	180,000.00
Total liabilities, except capital,.....	\$2,462,489.96
Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	2,434,925.79

Surplus as regards policy-holders,..... 2,634,925.79

Total, \$5,097,415.75

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities, \$12,505.31

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$370,319,827	\$4,077,180.70	
Written or renewed during the year,.....	219,068,164	2,499,862.35	
Total,	\$589,387,991	\$6,577,043.05	
Deduct those expired and marked off as terminated,	189,912,991	2,286,509.43	
In force at the end of year 1909,.....	\$399,475,000	\$4,290,533.62	
Deduct amount reinsured,.....	26,935,797	257,264.36	
Net amount in force December 31, 1909,.....	\$372,539,203	\$4,033,269.26	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909-10	One year or less,	\$78,161,445	\$992,402.39	1-2	\$496,201.19
1908	Two years,	1,677,202	17,431.09	1-4	4,357.77
1909		2,015,328	21,578.88	3-4	16,184.16
1907	Three years,	69,593,946	670,848.01	1-6	111,808.00
1908		72,571,678	704,528.80	1-2	352,264.40
1909		84,649,260	835,111.51	5-6	695,926.25
1906	Four years,	828,876	8,376.20	1-8	1,047.02
1907		1,029,831	9,598.46	3-8	3,599.43
1908		921,015	8,280.39	5-8	5,175.24
1909		1,022,789	10,026.94	7-8	8,773.59
1905	Five years,	8,390,920	104,891.03	1-10	10,489.10
1906		10,437,880	135,406.67	3-10	40,622.00
1907		12,299,365	154,459.73	1-2	77,229.86
1908		13,149,580	165,030.58	7-10	115,521.39
1909		15,654,138	193,850.03	9-10	174,465.03
	Over five years,	135,950	1,448.55	pro rata	1,114.22
Totals,		\$372,539,203	\$4,033,269.26		\$2,114,778.65

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$100,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	52,470.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$3,056,873.00
Less \$294,873.00 risks canceled; and \$183,401.00 reinsurance in companies authorized in Connecticut,.....	478,074.00
Net risks written,.....	\$2,578,599.00
Gross premiums received,.....	\$28,778.78
Less \$1,919.90 return premiums; and \$2,216.19 premiums for reinsurance in companies authorized in Connecticut,.....	4,136.09
Net premiums received,.....	\$24,642.69
Losses paid,	\$7,531.74
Less losses on risks reinsured in companies authorized in Conn.,	328.34
Net losses paid,.....	\$7,203.40
Losses incurred,	\$7,710.10
Less losses on risks reinsured in companies authorized in Conn.,	328.34
Net losses incurred,.....	\$7,381.76

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Georgia State, 3½%, 1919,.....	\$25,000.00	98	\$24,500.00
Pendleton City, Oregon, 5%, 1929,.....	50,000.00	100	50,000.00
New York City, N. Y., 3½%, 1952,.....	100,000.00	90	90,000.00
New York City, N. Y., 4½%, 1957,.....	72,000.00	110	77,000.00
Richmond City, Va., 4%, 1923,.....	10,932.50	100	11,000.00
Saratoga Springs, N. Y., 5%, 1913,.....	5,000.00	100	5,000.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Danville, Urbana & Champaign, 5%, 1923,	100,000.00	96	96,000.00
Illinois Central Traction Co., 5%, 1933,...	55,910.00	96	54,720.00
Oklahoma City Street, 5%, 1934,.....	23,750.00	95	23,750.00
Oregon Water Power & Ry. Co., 6%, 1932,	25,891.67	100	25,000.00
Southern Pacific, 4%, 1955,.....	14,268.75	94	14,100.00
Southern Pacific, 4%, 1929,.....	2,866.35	100	3,000.00
Union Traction Co., Independence, Kan., 5%, 1937,.....	22,579.86	90	22,500.00
West Shore, 4%, 2361,.....	50,000.00	100	50,000.00
Western Pacific, 5%, 1935,.....	47,868.00	94	47,000.00

MISCELLANEOUS BONDS:—

Gould Paper Co., 6%, 1908-17,.....	342,000.00	100	342,000.00
Hudson River Pulp & Paper Co., 6%, 1918,	230,000.00	100	230,000.00
Hudson River Pulp & Paper Co., 6%, 1911,	90,000.00	100	90,000.00
International Paper Co., N. Y., 6%, 1918,	295,000.00	102	300,900.00
J. & J. Rogers Co., 6%, 1908-16,.....	155,000.00	100	155,000.00
J. & J. Rogers Co., 6%, 1912,.....	80,000.00	100	80,000.00
Newton Falls Paper Co., 6%, 1914,.....	155,800.00	100	164,000.00
Twin Falls No. Side Land & Water Co., 6%, 1916,	48,500.00	97	48,500.00
Reno Power, Light & Water Co., 6%, 1944,	100,000.00	100	100,000.00

RAILROAD STOCKS:—

1100 shs. Chicago Great Western, pref.,.....	90,125.00	59	62,700.00
100 " Chicago & Northwestern,.....	13,012.50	160	16,000.00
100 " Christopher & Tenth Street,.....	14,800.00	80	8,000.00
100 " Great Northern,	11,850.00	133	13,300.00
115 " Illinois Central,	13,505.00	140	16,100.00
400 " Lehigh Valley,	21,600.00	101½	40,600.00
400 " Manhattan,	46,450.00	135	54,000.00
100 " N. Y. Central & Hudson River,....	10,462.50	120	12,000.00
100 " Northern Pacific,	10,412.50	135	13,500.00
50 " Second Avenue,	8,500.00	15	750.00
100 " Third Avenue,	9,112.50	15	1,500.00
67 " Twenty-third Street,	22,780.00	200	13,400.00

BANK AND TRUST COMPANY STOCKS:—

150 shs. Cleveland Trust Co., Cleveland, O.,	24,571.44	200	30,000.00
200 " First National, Glens Falls, N. Y.,	10,000.00	400	40,000.00
50 " Mt. Kisco National, Mt. Kisco,....	5,000.00	250	12,500.00
100 " National, Glens Falls,	30,000.00	300	30,000.00

MISCELLANEOUS STOCKS:—

350 shs. American Type Founders Co., pref.,	34,500.00	95	33,250.00
4 " General Adjustment Bureau,.....	400.00	100	400.00
5 " Underwriters' Salvage Co.,.....	500.00	100	500.00
100 " Western Union Telegraph Co.,.....	7,962.50	70	7,000.00
2 " Louisville Property Co.,.....	200.00	100	200.00

Totals,	\$2,488,111.07		\$2,509,670.00
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THE GLOBE AND RUTGERS FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, February, 1899.

E. C. JAMESON, *President.*W. H. PAULISON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$400,000.00	
Amount of ledger assets December 31, 1908,.....		\$4,543,906.05

INCOME.

Fire.

Gross prems. received during year,	\$4,168,004.37	
Deduct reinsurance,		
\$412,378.20,		
and return premiums,		
\$944,921.28,	1,357,299.48	
Received for premiums,.....		\$2,810,704.89
Gross interest on mortgage loans,..	\$4,110.97	
Gross interest on bonds and divi-		
dends on stocks,.....	150,935.27	
Gross interest on deposits,.....	1,371.68	
Gross interest from all other sources,	65.40	
Gross rents from company's property,	4,998.00	
Total gross interest and rents,.....		161,481.32
Gross profit on sale or maturity of ledger assets, viz:		
Bonds,		6,400.00
Total income,		2,978,586.21
Sum of both amounts,.....		\$7,522,492.26

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$383,185.43 occurring in previous years),.....	Fire.	\$1,922,560.74
Deduct amount received for salvage, \$10,608.85,		
and for reins. in other companies,		
\$325,510.00,	336,118.85	
Net amount paid policy-holders for losses,....		\$1,586,441.89
Expenses of adjustment and settlement of losses,..		25,442.82
Commissions or brokerage,.....		522,792.91
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		99,487.81
Rents,		8,020.00
Advertising, \$2,168.63; printing and stationery, \$6,391.69,		8,560.32
Postage, telegrams, telephone and express,.....		5,687.33
Legal expenses,		6,861.90
Furniture and fixtures,.....		4,206.39
Maps, including corrections,.....		3,827.54
Underwriters' boards and tariff associations,.....		11,331.66
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		17,360.76
Inspections and surveys,.....		9,099.46
Repairs and expenses (other than taxes) on real estate,		712.57
Taxes on real estate,.....		907.99
State taxes on premiums,.....		35,500.25
Insurance department licenses and fees,.....		4,177.23
Miscellaneous expenses,		4,402.94
Paid on account borrowed money,.....		80,000.00
Interest on borrowed money,.....		12,921.13
Paid stockholders for interest or dividends,.....		160,000.00
Total disbursements,		2,607,832.11
Balance,		\$4,914,660.15

LEDGER ASSETS.

Book value of real estate,.....	\$72,945.00
Mortgage loans on real estate,.....	98,200.00
Book value of bonds, \$1,014,873.78, and stocks, \$2,920,939.97 (Schedule D),.....	3,935,813.75
Cash in company's office,.....	39,606.71
Deposits in trust companies and banks not on int.,	75,591.27
Deposits in trust companies and banks on interest,	95,034.59
Agents' balances, under three months due,.....	564,926.46
Agents' balances, over three months due,.....	32,542.37
Total ledger assets, as per balance,.....	\$4,914,660.15

NON-LEDGER ASSETS.		Accrued.
Interest on mortgages,.....		\$1,422.70
Interest on bonds,.....		6,950.11
Interest on other assets,.....		6,208.00
Total interest accrued,.....		14,580.81
Market value of bonds and stocks over book value (Schedule D),..		266,069.25
Due from reinsurance loss account,.....		14,367.15
Gross assets,		\$5,209,677.36

DEDUCT ASSETS NOT ADMITTED.		
Agents' balances, representing business written prior to Oct. 1, 1909,		32,542.37
Total admitted assets,.....		\$5,177,134.99

LIABILITIES.		
Gross losses adjusted and unpaid,.....	\$68,555.00	
Gross claims for losses reported and unadjusted,..	243,614.00	
Gross claims for losses resisted,.....	17,050.00	
Total,	\$329,219.00	
Deduct reinsurance due or accrued,.....	30,646.00	
Net amount of unpaid losses and claims,.....		\$298,573.00
Unearned premiums on fire risks running one year or less,	\$1,397,411.84	
Unearned premiums on fire risks running more than one year,	433,191.45	
Total unearned premiums,.....		1,830,603.29
State, county and municipal taxes due or accrued,.....		10,000.00
Commission, brokerage and other charges due or to become due to agents and brokers,.....		24,636.22
Due and to become due for borrowed money,.....		215,000.00
Total liabilities, except capital,.....		\$2,378,812.51
Capital paid up in cash,.....	\$400,000.00	
Surplus over all liabilities,.....	2,398,322.48	
Surplus as regards policy-holders,.....		2,798,322.48
Total,		\$5,177,134.99

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		\$5,005.94
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RISKS AND PREMIUMS, 1909.

FIRE.		Risks.	Premiums.
In force December 31, 1908,.....		\$299,742,690	\$3,716,232.
Written or renewed during the year,.....		320,795,605	4,168,004.
Totals,		\$620,538,295	\$7,884,236.
Deduct those expired and marked off as term.,..		308,328,609	3,906,823.
In force at the end of year 1909,.....		\$312,209,686	\$3,975,413.
Deduct amount reinsured,.....		29,588,281	352,795.
Net amount in force, December 31, 1909,.....		\$282,621,405	\$3,622,618.

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premium unearned.
1909	One year or less,	\$223,010,124	\$2,794,823.69	1-2	\$1,397,411
1908	Two years,	1,687,927	20,785.43	1-4	5,196
1909		659,970	8,872.64	3-4	6,654
1907	Three years,	12,762,463	201,713.51	1-6	33,618
1908		14,508,674	226,590.93	1-2	113,295
1909		23,283,250	267,953.82	5-6	223,294
1906		2,378,030	24,253.39	1-10	2,425
1906	Five years,	923,700	19,751.20	3-10	5,925
1907		725,347	14,298.53	1-2	7,149
1908		1,300,968	17,868.76	7-10	12,508
1909		1,380,285	25,670.27	9-10	23,103
	Over five years,	667	35.83	pro rata	20
Totals,		\$282,621,405	\$3,622,618.00		\$1,830,603

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$100,000
Total amount of the company's stock owned by the directors at par value?	Answer,	\$18,450
Total amount loaned to directors or other officers?.....	Answer,	No
Total amount loaned to stockholders not officers?.....	Answer,	No
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	No
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	
Has this company guaranteed policies issued by any other company, and now in force?.....	Answer,	

BUSINESS IN CONNECTICUT, 1909.

Fire.

Gross risks written,.....	\$1,688,044.00
Less \$455,025.00 risks canceled, and \$24,000.00 reinsurance in companies authorized in Connecticut,.....	479,025.00
Net risks written,.....	\$1,208,019.00
Gross premiums received,.....	\$24,191.12
Less \$4,348.70 return premiums, and \$196.00 premiums for reinsurance in companies authorized in Connecticut,.....	4,544.70
Net premiums received,.....	\$19,646.42
Losses paid,	\$5,724.96
Less losses on risks reinsured in companies authorized in Conn.,	143.04
Net losses paid,.....	\$5,581.92
Losses incurred,	\$5,669.96
Less losses on risks reinsured in companies authorized in Conn.,	143.04
Net losses incurred,.....	\$5,526.92

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—

	Book Value.	Rate.	Market Value.
Imperial Japanese, 4½%, 1925,.....	\$40,107.95	94½	\$42,525.00
Philippine Land Purchase, 4%, 1934,.....	55,950.00	101½	50,750.00

MUNICIPAL BONDS:—

Georgia-Dawson, 5%, 1917-23,.....	10,700.00	103	10,300.00
N. Y. City, 3%, 1917,.....	148,875.00	92	138,000.00
N. Y. City, 3½%, 1954,.....	271,706.88	89½	187,950.00
N. Y. City, 3½%, 1937,.....	41,375.00	91	45,500.00
Norfolk, Va., 5%, 1922,.....	22,658.33	107	21,400.00

RAILROAD BONDS:—

Atch., Topeka & Santa Fé, 4%, 1955,.....	2,178.83	123	2,460.00
Albany & Susquehanna, 3½%, 1916,.....	30,000.00	100½	30,150.00
Brooklyn Rapid Transit, 4%, 2002,.....	35,325.00	86½	34,600.00
Delaware & Hudson, 4%, 1916,.....	46,005.62	100½	44,220.00
Mo., Kan., Texas (St. L. Div.), 4%, 2001,	11,900.00	87	12,180.00
Metropolitan St., 4%, 2002,.....	22,250.00	50	12,500.00
St. Louis & Southwestern, 4%, 1932,.....	29,268.75	79½	27,825.00
Western Pacific, 5%, 1933,.....	18,800.00	97	19,400.00
Western Maryland, 4%, 1952,.....	34,811.25	86	34,400.00
Western Maryland, 4%, 1952,.....	35,783.75	73	36,500.00

MISCELLANEOUS BONDS:—

Cambria Fuel Co., 6%, 1925,.....	10,000.00	100	10,000.00
N. Y. Air Brake Co., 6%, 1928,.....	39,328.42	114½	46,143.50

	Book Value.	Rate.	Market Val.
N. Y. & Westchester Ltg. Co., 5%, 1954, ..	51,250.00	102½	51,250.
N. Y. & Westchester Ltg. Co., 4%, 2004, ..	9,600.00	80	9,600.
Somerset Coal Co., 5%, 1932,	47,000.00	95	47,600.

RAILROAD STOCKS:—

100 shs. Atch., Topeka & Santa Fé, com., ..	9,356.25	124	12,400.
1900 " Baltimore & Ohio, com.,	211,506.25	118½	225,150.
1000 " Buffalo & Susquehanna, pref.,	43,000.00	62	31,000.
700 " Chicago & Northwestern, com.,	116,625.00	182	127,400.
1400 " Central of N. J.,	281,937.50	300	420,000.
1200 " Chic., Mil. & St. Paul, com.,	168,016.26	158	189,600.
615 " Chic., Mil. & St. Paul, pref.,	61,500.00	172	105,780.
200 " Denver & Rio Grande, pref.,	17,225.00	84½	16,900.
1400 " Delaware & Hudson,	259,537.50	185	259,000.
600 " Erie, first pref.,	43,962.50	50½	30,300.
900 " Great Northern, pref.,	113,517.50	143½	129,150.
200 " Hocking Valley, pref.,	18,125.00	92	18,400.
600 " Kan. City, Ft. Scott & Mem., pref., ..	42,387.50	79½	47,700.
600 " Louisville & Nashville,	88,612.50	157½	94,500.
500 " Manhattan,	75,975.00	138½	69,250.
1100 " Northern Pacific, com.,	119,875.00	145½	160,050.
800 " Southern Pacific, com.,	73,640.62	138	110,400.
100 " Union Pacific, com., .....	.....	204	20,400.
300 " United Rys. & I. Co. of S. F., pref., ..	25,437.50	72	21,600.
200 " Western Maryland, com.,	7,781.25	44½	8,900.

BANK STOCKS:—

408 shs. Chatham National,	32,957.01	310	31,620.
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MISCELLANEOUS STOCKS:—

300 shs. Amer. Smelting & Ref. Co., pref., ..	33,862.50	112	33,600.
600 " Amalgamated Copper Co.,	57,012.50	90½	54,300.
600 " Brooklyn Union Gas Co.,	84,372.50	164	98,400.
2400 " Consolidated Gas Co.,	358,946.87	156	374,400.
9 " General Adjustment Bureau,	450.00	100	450.
1000 " Golden Hill Building Co.,	100,000.00	100	100,000.
550 " North American Co.,	48,877.96	84	46,200.
712 " N. Y. Air Brake Co.,	106,998.75	95½	67,996.
1600 " People's Gas Light & Coke Co.,	151,806.25	116	185,600.
25 " Samuel Gans Co.,	2,500.00	100	2,500.
\$2,450 United Rys. & Invest. Co. of S. F., ..	.....	83	2,033.
1400 shs. United States Steel Corp., pref., ...	148,387.50	125	175,000.
10 " Underwriters' Salvage Co.,	1,000.00	100	1,000.
175 " Union Utilities Co.,	15,750.00	90	15,750.

Totals,	\$3,935,813.75	\$4,201,883
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GRANITE STATE FIRE INSURANCE COMPANY,

PORTSMOUTH, N. H.

Commenced Business, November, 1885.

CALVIN PAGE, *President.*ALFRED F. HOWARD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$1,034,589.50

INCOME.

	Fire.	
Gross prima. received during year,	\$802,360.35	
Deduct reinsurance,		
\$144,761.64		
and return premiums,		
\$89,126.46,	233,888.10	
Received for premiums,.....		\$568,472.25
Gross interest on mortgage loans,..	\$530.00	
Gross interest on bonds and divi-		
dends on stocks,.....	32,207.45	
Gross interest on deposits,.....	754.25	
Gross interest from all other sources,	731.05	
Gross rents from company's property,		
including \$2,200.00 for company's		
occupancy of its own buildings,...	5,104.17	
Total gross interest and rents,.....		39,326.92
Agents' balances previously charged off,.....		64.59
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,		21.50
Gross increase, by adjustment, in book value of		
ledger assets, viz.:		
Bonds,		715.00
Total income,		608,600.26
Sum of both amounts,.....		\$1,643,189.76

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$41,669.38 occurring in previous years),.....	\$359,512.87
Deduct amount received for salvage, \$1,322.30	
and for reins. in other companies, \$60,707.47,	62,029.77
Net amount paid policy-holders for losses,....	\$297,483.10
Expenses of adjustment and settlement of losses,..	5,370.50
Commissions or brokerage,.....	124,962.94
Allowances to local agencies for miscellaneous agency expenses,	1,583.05
Salaries of special and general agents,.....	12,052.85
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	22,183.17
Rents, including \$2,200.00 for company's occupancy of its own buildings,.....	3,250.68
Advertising, \$2,471.88; printing and stationery, \$3,529.56,	6,001.44
Postage, telegrams, telephone and express,.....	4,442.13
Legal expenses,	395.00
Furniture and fixtures,.....	817.25
Maps, including corrections,.....	1,228.08
Underwriters' boards and tariff associations,.....	6,407.96
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	1,035.86
Inspections and surveys,.....	6,722.52
Repairs and expenses (other than taxes) on real estate,	341.79
Taxes on real estate,.....	917.28
State taxes on premiums,.....	11,049.21
Insurance department licenses and fees,.....	2,927.15
Tax on capital stock,.....	2,000.00
City licenses,	268.27
Fuel,	831.31
Lights,	378.12
Sundry office expenses,.....	251.41
Paid stockholders for interest or dividends,.....	20,000.00
Agents' balances charged off,.....	53.56
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds,	1,986.25
Total disbursements,	534
Balance,	\$1,108

LEDGER ASSETS.

Book value of real estate,.....	\$46,589.28	
Mortgage loans on real estate,.....	10,100.00	
Book value of bonds, \$785,500.00; and stocks, \$120,587.83 (Schedule D),.....	906,087.83	
Cash in company's office,.....	996.37	
Deposits in trust companies and banks on interest,	64,405.63	
Agents' balances, under three months due,.....	79,859.47	
Agents' balances, over three months due,.....	210.30	
Total ledger assets, as per balance,.....	\$1,108,248.88	

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$143.00	
Interest on bonds,.....	5,977.21	
Rents on company's property or lease,.....	312.49	
Total interest and rents accrued,.....	6,432.70	
Gross assets,	\$1,114,681.58	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$210.30	
Book value of real estate over market value,.....	1,589.28	
Book value of bonds and stocks over market value (Schedule D),	4,696.33	
Total,	6,495.91	
Total admitted assets,.....	\$1,108,185.67	

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$33,498.45	
Gross claims for losses reported and unadjusted,..	50,064.30	
Gross claims for losses resisted,.....	1,425.00	
Total,	\$84,987.75	
Deduct reinsurance due or accrued,.....	15,867.66	
Net amount of unpaid losses and claims,.....	\$69,120.09	
Unearned premiums on fire risks running one year or less,	\$189,613.48	
Unearned premiums on fire risks running more than one year,	327,444.45	
Total unearned premiums,.....	517,057.93	

State, county and municipal taxes due or accrued,.....		8,3
Reinsurance premiums,		4,6
Total liabilities, except capital,.....		\$598,9
Capital paid up in cash,.....	\$200,000.00	
Surplus over all liabilities,.....	309,265.41	
Surplus as regards policy-holders,.....		509,2
Total,		\$1,108,1

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$89,945,919	\$1,153,3
Written or renewed during the year,.....		59,094,064	802,2
Totals,		\$149,039,983	\$1,955,5
Deduct those expired and marked off as terminated,		56,329,940	767,7
In force at the end of year 1909,.....		\$92,710,043	\$1,188,3
Deduct amount reinsured,.....		12,757,064	187,7
Net amount in force December 31, 1909,.....		\$79,952,979	\$1,000,0

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$27,012,502	\$379,226.96	1-2	\$189,9
1908		388,781	3,613.63	1-4	8
1909	Two years,	465,531	4,487.73	3-4	3,3
1907		8,897,275	109,324.82	1-6	18,3
1908	Three years,	10,943,434	132,807.75	1-2	66,8
1909		11,407,636	134,556.44	5-6	112,2
1906		677,321	7,141.15	1-8	8
1907		772,318	8,534.12	3-8	3,3
1908	Four years,	828,547	9,034.90	5-8	5,6
1909		956,858	9,894.31	7-8	8,8
1905		2,831,623	31,981.02	1-10	3,3
1906		3,343,448	38,820.40	3-10	11,1
1907	Five years,	3,692,314	41,206.09	1-2	20,0
1908		3,728,225	41,406.49	7-10	28,8
1909		3,965,616	47,999.90	9-10	43,3
	Over five years,	41,550	421.42 <i>pro rata</i>		3
Totals,		\$79,952,979	\$1,000,457.18		\$517,3

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$35,000.00
Total amount of company's stock owned by the directors at par value?	<i>Answer,</i>	125,300.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$2,282,737.00
Less \$139,030.00 risks canceled; and \$179,352 reinsurance in companies authorized in Connecticut,.....	318,382.00
Net risks written,.....	\$1,964,355.00
Gross premiums received,.....	\$26,528.68
Less \$2,131.10 return premiums; and \$2,230.39 premiums for reinsurance in companies authorized in Connecticut,.....	4,361.49
Net premiums received,.....	\$22,167.19
Losses paid,	\$11,093.03
Less losses on risks reinsured in companies authorized in Conn.,	286.13
Net losses paid,.....	\$10,806.90
Losses incurred,	\$9,955.38
Less losses on risks reinsured in companies authorized in Conn.,	319.50
Net losses incurred,.....	\$9,635.88

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Albany, N. Y., 4%, 1915,.....	\$10,000.00	101	\$10,100.00
Allegheny County, Pa., 4%, 1936,.....	10,000.00	102	10,200.00
Boston, Mass., 4%, 1913,.....	10,000.00	101	10,100.00
Boston, Mass., 3½%, 1919,.....	2,000.00	98	1,960.00
Boston, Mass., 3½%, 1920,.....	6,000.00	98	5,880.00
Boston, Mass., 3½%, 1935,.....	14,000.00	96	13,440.00
Boston, Mass., 3½%, 1938,.....	10,000.00	96	9,600.00

	Book Value.	Rate.	Market V
Burlington, Vt., 4%, 1917,.....	5,000.00	101	5,00
Cincinnati, Ohio, 3½%, 1952,.....	10,000.00	93	9,30
Columbia County, Wash., 4½%, 1913,....	4,000.00	101	4,00
Columbia County, Wash., 4½%, 1914,....	4,000.00	101	4,00
Coos County, N. H., 4%, 1911,.....	5,000.00	100	5,00
Coos County, N. H., 4%, 1913,.....	5,000.00	100	5,00
Coos County, N. H., 4%, 1915,.....	5,000.00	100	5,00
Cumberland County, Me., 3½%, 1921,....	10,000.00	98	9,80
Cuyahoga County, Ohio, 4%, 1910,.....	10,000.00	100	10,00
Dover, N. H., 4%, 1912,.....	8,000.00	100	8,00
Dover, N. H., 4%, 1914,.....	5,000.00	100	5,00
Gloucester, Mass., 3½%, 1932,.....	10,000.00	98	9,80
Hillsborough Bridge, N. H., 4%, 1917,....	25,000.00	100	25,00
Hillsborough County, N. H., 4%, 1921,....	10,000.00	100	10,00
Hudson County, N. J., 4%, 1949,.....	10,000.00	100	10,00
King County, Wash., 5%, 1928,.....	10,000.00	111	11,10
Laconia, N. H., 4%, 1923,.....	5,000.00	101	5,00
Laconia, N. H., 4%, 1924,.....	1,000.00	101	1,00
Laconia, N. H., 4%, 1926,.....	2,000.00	101	2,00
Laconia, N. H., 4%, 1927,.....	2,000.00	101	2,00
Los Angeles, Cal., 4½%, 1920,.....	10,000.00	104	10,40
Malden, Mass., 4%, 1910,.....	5,000.00	100	5,00
Malden, Mass., 4%, 1919,.....	12,000.00	102	12,20
Massachusetts, State of, 3½%, 1918,....	20,000.00	99	19,80
Massachusetts, State of, 3½%, 1931,....	10,000.00	97	9,70
Massachusetts, State of, 3½%, 1938,....	20,000.00	97	19,40
Milwaukee, Wis., 3½%, 1921,.....	5,000.00	97	4,80
Montpelier, Vt., 4%, 1929,.....	15,000.00	100	15,00
Mount Vernon, N. Y., 3½%, 1939,.....	5,000.00	94½	4,70
Mount Vernon, N. Y., 3½%, 1940,.....	5,000.00	94½	4,70
Nashua, N. H., 4%, 1913,.....	1,000.00	100	1,00
Nashua, N. H., 4%, 1915,.....	5,000.00	100	5,00
Nashua, N. H., 4%, 1915,.....	9,000.00	100	9,00
Nashville, Tenn., 4%, 1928,.....	11,000.00	100	11,00
New Hampshire, State of, 3½%, 1912,....	2,000.00	101	2,00
New Hampshire, State of, 3½%, 1920,....	5,000.00	102	5,10
New Hampshire, State of, 3½%, 1921,....	10,000.00	102	10,20
New Hampshire, State of, 3½%, 1922,....	10,000.00	103	10,30
New Hampshire, State of, 3½%, 1923,....	10,000.00	103	10,30
New Hampshire, State of, 3½%, 1924,....	10,000.00	103	10,30
New Hampshire, State of, 3½%, 1925,....	5,000.00	103	5,10
Newton, Mass., 4%, 1935,.....	9,000.00	104	9,30
New York, N. Y., 4%, 1936,.....	10,000.00	100	10,00
New York, N. Y., 3½%, 1948,.....	20,000.00	90	18,00
New York, N. Y., 3½%, 1953,.....	8,000.00	90	7,20
New York, N. Y., 3½%, 1954,.....	10,000.00	90	9,00
New York, N. Y., 4%, 1955,.....	15,000.00	100	15,00

	Book Value.	Rate.	Market Value.
Peterborough, N. H., 4%, 1911,.....	2,000.00	100	2,000.00
Peterborough, N. H., 4%, 1912,.....	2,000.00	100	2,000.00
Pittsfield, N. H., 4%, 1912,.....	2,500.00	100	2,500.00
Portland, Me., 3½%, 1922,.....	10,000.00	99	9,900.00
Portsmouth, N. H., 4%, 1914,.....	1,500.00	100	1,500.00
Portsmouth, N. H., 4%, 1916,.....	18,500.00	100	18,500.00
Quincy, Mass., 4%, 1933,.....	3,000.00	104	3,120.00
Quincy, Mass., 4%, 1934,.....	3,000.00	104	3,120.00
Rockingham County, N. H., 4%, 1918,....	7,000.00	102	7,140.00
Rutland, Vt., 4%, 1924,.....	5,000.00	101	5,050.00
Seattle, Wash., 4%, 1927,.....	20,000.00	100	20,000.00
Seattle, Wash., 4½%, 1927,.....	10,000.00	106	10,600.00
Taunton, Mass., 4%, 1918,.....	8,000.00	103	8,240.00
Waterville, Me., 3½%, 1935,.....	10,000.00	92	9,200.00
Wilton, N. H., 3½%, 1915,.....	29,000.00	99	28,710.00
Worcester, Mass., 4%, 1928,.....	9,000.00	103	9,270.00

RAILROAD BONDS:—

Boston Elevated, 4½%, 1937,.....	25,000.00	108	27,000.00
Boston & Maine, 3½%, 1923,.....	3,000.00	95	2,850.00
Boston & Maine, 4%, 1926,.....	10,000.00	99½	9,950.00
Boston & Maine, 4½%, 1929,.....	20,000.00	105	21,000.00
Concord & Montreal, 4%, 1920,.....	30,000.00	100	30,000.00
Concord & Montreal, 3½%, 1920,.....	34,000.00	94	31,960.00
Fitchburg, 4%, 1928,.....	5,000.00	99	4,950.00
Illinois Central, 3½%, 1952,.....	5,000.00	89	4,450.00
N. Y. Central & Hudson River, 3½%, 1997,	13,000.00	91	11,830.00
No. Pacific & Gt. Northern, 4%, 1921,...	15,000.00	97	14,550.00
Peterborough & Hillsborough, 4½%, 1917,	10,000.00	102	10,200.00
Portland & Ogdensburg, 4½%, 1928,.....	10,000.00	107	10,700.00

RAILROAD STOCKS:—

131 shs. Boston & Maine, com.,.....	19,802.16	149	19,519.00
48 " Concord & Montreal, Class 1,.....	8,736.00	165	7,920.00
7 " Concord & Montreal, Class 3,.....	1,274.00	165	1,155.00
35 " Concord & Montreal, Class 4,.....	6,090.00	167	5,845.00
100 " Illinois Central,	13,543.75	148	14,800.00
833 " Pennsylvania,	59,022.29	137	57,060.50
51 " Worcester, Nashua & Rochester,....	6,219.63	147	7,497.00

MISCELLANEOUS STOCKS:—

8 shs. General Adjustment Bureau,.....	400.00	100	400.00
50 " Nashua Card, G. & C. Paper Co., Nashua, N. H., pref.,.....	5,000.00	100	5,000.00
5 " Underwriters' Salvage Co., of N. Y.,	500.00	125	625.00

Totals,	\$906,087.83		\$901,391.50
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HANOVER FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, April, 1852.

R. EMOY WARFIELD, *President.*JOSEPH McCORD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,000,000.00	
Amount of ledger assets December 31, 1908,.....		\$4,024,71

INCOME.

Fire.

Gross prems. received during year,	\$3,219,616.22	
Deduct reinsurance,		
\$443,034.40,		
and return premiums,		
\$415,062.80,	858,087.20	
Received for premiums,.....		\$2,361,529.02
Gross interest on mortgage loans,...	\$175.00	
Gross interest on bonds and divi-		
dends on stocks,.....	118,337.93	
Gross interest on deposits,.....	2,366.73	
Gross interest from all other sources,	261.41	
Gross rents from company's property		
(including \$18,000.00 for company's		
occupancy of its own buildings),	76,143.58	
Total gross interest and rents,.....		197,284.65
Agents' balances previously charged off,.....		998.44
Gross profit on sale or maturity of ledger assets, viz:		
Bonds,	\$11,424.17	
Stocks,	24,683.00	36,107.17
Total income,		2,595,919
Sum of both amounts,.....		\$6,620,633

DISBURSEMENTS.

Gross amount paid policy-holders	Fire.
for losses (including \$186,322.28	
occurring in previous years),....	\$1,326,386.70
Deduct amount received for salvage,	
\$7,558.86,	
and for reins. in other companies,	
\$204,035.70,	211,594.56
Net amount paid policy-holders for losses,....	\$1,114,792.14
Expenses of adjustment and settlement of losses,..	87,443.55
Commissions or brokerage,.....	475,318.71
Salaries, \$78,365.20; and expenses, \$28,874.05 of	
special and general agents,.....	107,239.25
Salaries, fees and all other charges of officers,	
directors, trustees and home-office employees,..	99,798.22
Rents, including \$18,000.00 for company's occupancy	
of its own buildings,.....	23,104.01
Advertising, \$14,493.77; printing and stationery,	
\$17,138.63,	31,632.40
Postage, telegrams, telephone and express,.....	25,055.34
Legal expenses,	1,284.98
Maps, including corrections,.....	8,650.87
Underwriters' boards and tariff associations,.....	23,781.03
Fire department, fire-patrol and salvage corps as-	
sessments, fees, taxes and expenses,.....	18,016.59
Inspections and surveys,.....	19,686.07
Repairs and expenses (other than taxes) on real	
estate,	13,697.82
Taxes on real estate,.....	23,841.65
State taxes on premiums,.....	34,916.76
Insurance department licenses and fees,.....	14,249.65
Local licenses and fees,.....	6,720.10
Local taxes,	9,580.23
Office expenses,	7,502.25
Paid stockholders for interest or dividends,.....	100,000.00
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds,	701.75
Total disbursements,	2,247,013.37
Balance,	\$4,373,619.66

LEDGER ASSETS.

Book value of real estate,.....	\$906,581.06
Mortgage loans on real estate,.....	3,500.00
Book value of bonds, \$1,972,622.15; and stocks, \$989,400.64 (Schedule D),.....	2,962,022.79
Cash in company's office,.....	2,990.52
Deposits in trust companies and banks not on int.,	16,795.70
Deposits in trust companies and banks on interest,	108,696.44
Agents' balances, under three months due,.....	366,825.82
Agents' balances, over three months due,.....	6,207.33

Total ledger assets, as per balance,..... \$4,373,61

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	.....	\$14.58
Interest on bonds,.....	.....	28,490.88
Rents on company's property or lease,	\$58.34	.....

Total interest and rents due and

accrued,	\$58.34	\$28,505.46	28,56
Market value of real estate over book value,.....			222,89
Market value of bonds and stocks over book value (Schedule D),			138,42

Gross assets, \$4,763,50

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,		6,20
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Total admitted assets,..... \$4,757,29

LIABILITIES.

Gross losses adjusted and unpaid,.....	72,235.17
Gross claims for losses reported and unadjusted,...	181,684.64
Gross claims for losses resisted,.....	32,027.64

Total,	\$285,947.45
Deduct reinsurance due or accrued,.....	60,346.18

Net amount of unpaid losses and claims,.....	\$225,60
Unearned premiums on fire risks running one year or less,	\$751,702.53
Unearned premiums on fire risks running more than one year,	1,367,797.08
Unearned premiums on excess of original premiums over amount received for reinsurance,.....	4,104.11

Total unearned premiums,..... 2,123,60

HANOVER FIRE INSURANCE COMPANY.

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Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	6,838.18	
State, county and municipal taxes due or accrued,.....	45,000.00	
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	8,842.84	
Return premiums,	\$5,703.55	
Reinsurance premiums,	22,731.41	28,434.96
Rents paid in advance,.....		2,402.41
Total liabilities, except capital,.....		\$2,440,723.38
Capital paid up in cash,.....	\$1,000,000.00	
Surplus over all liabilities,.....	1,316,573.90	
Surplus as regards policy-holders,.....		2,316,573.90
Total,		\$4,757,297.28

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities, \$23,245.42

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1909,.....	\$427,705,481.84	\$4,395,268.31	
Written or renewed during the year,.....	303,368,968.65	3,219,616.22	
Totals,	\$731,074,450.49	\$7,614,884.53	
Deduct those expired and marked off as term,...	275,757,066.99	2,944,333.43	
In force at the end of year 1909,.....	\$455,317,383.50	\$4,670,551.10	
Deduct amount reinsured,.....	58,708,716.30	576,226.88	
Net amount in force December 31, 1909,....	\$396,608,667.20	\$4,094,324.22	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$132,170,513.75	\$1,503,405.05	1-2	\$751,702.53
1909	One year or less,	127,632.00	1,098.36	All	1,098.36
1908	Two years,	321,733.00	3,485.45	1-4	871.36
1909		281,225.00	2,960.62	3-4	2,220.46
1907		62,209,985.11	549,965.67	1-6	91,660.94
1908	Three years,	65,382,697.68	591,244.03	1-2	295,622.01
1909		70,205,017.75	659,751.16	5-6	549,792.63
1909	Three years,	213,988.00	1,300.44	All	1,300.44
1906	Four years,	326,565.00	2,668.06	1-8	333.51
1907		411,955.00	3,785.97	3-8	1,419.74
1908		446,485.00	3,779.63	5-8	2,362.27
1909		286,000.00	2,522.49	7-8	2,207.18

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1905	Five years,	9,766,975.37	116,549.22	1-10	11,
1906		11,470,520.00	138,489.43	3-10	41,
1907		13,340,071.25	155,966.06	1-2	77,
1908		13,516,478.46	163,819.17	7-10	114,
1909		15,487,233.83	188,455.38	9-10	169,
1909	Five years,	13,250.00	82.88	All	
	Over five years,	630,341.00	4,995.15	<i>pro rata</i>	3,
Totals,		\$396,608,667.20	\$4,094,324.22		\$2,119,

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$100,
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	327,
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	\$4,481,
Less \$399,584.03 risks canceled, and \$100,707.42 reinsurance in companies authorized in Connecticut,.....	500,
Net risks written,.....	\$3,981,
Gross premiums received,.....	\$37,
Less \$2,954.92 return premiums; and \$706.86 premiums for reinsurance in companies authorized in Connecticut,.....	3,
Net premiums received,.....	\$34,
Losses paid,	\$9,
Less losses on risks reinsured in companies authorized in Conn.,	
Net losses paid,.....	\$9,
Losses incurred,	\$10,
Less losses on risks reinsured in companies authorized in Conn.,	
Net losses incurred,.....	\$10,

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—

	Book Value.	Rate.	Market Value.
District of Columbia, 3.65%, 1924,.....	\$56,750.00	107	\$53,500.00

STATE AND MUNICIPAL BONDS:—

State of Georgia, 4½%, 1910,.....	5,393.75	100	5,000.00
State of Georgia, 4½%, 1911,.....	10,787.50	101	10,100.00
Commonwealth of Mass., 3½%, 1940,....	44,050.00	96	38,800.00
Commonwealth of Mass., 3½%, 1942,....	66,225.00	97	57,600.00
State of New York, 3%, 1958,.....	51,031.25	103	51,500.00
State of New York, 3%, 1959,.....	51,315.00	103	51,500.00
City of New York, 3%, 1921,.....	76,589.60	91	68,250.00
City of Richmond, Va., 5%, 1922,.....	54,680.56	110	55,000.00

RAILROAD BONDS:—

Atlantic Coast Line, 4%, 1952,.....	24,656.25	96	24,000.00
Atchison, Topeka & Santa Fe, 4%, 1914,	23,531.25	98	24,500.00
Brooklyn City (N. Y.), 5%, 1941,.....	28,637.50	103	25,750.00
Brooklyn Union Elevated, 5%, 1950,....	25,681.25	103	25,750.00
Central Pacific, 4%, 1949,.....	50,375.00	97	48,500.00
Chic., Milwaukee & St. Paul, 5%, 1914,..	32,306.25	104	31,200.00
C., M. & St. P. (W. & M. Div.), 5%, 1921,	10,312.50	109	10,900.00
Chic., Rock Island & Pacific, 4%, 1988,..	15,826.25	99	14,850.00
Chic., Rock Island & Pacific, 4%, 1934,..	18,425.00	91	18,200.00
C. C., C. & St. Louis, 4%, 1993,.....	25,000.00	97	24,250.00
Columbus & Ninth Ave, N. Y., 5%, 1993,..	11,600.00	94	9,400.00
Colorado & Southern, 4½%, 1935,.....	24,656.25	98	24,500.00
Delaware & Hudson, 4%, 1916,.....	25,656.25	103	25,750.00
Erie, 4%, 1996,.....	46,500.00	87	43,500.00
Interborough Rapid Transit, 5%, 1952,...	51,562.50	104	52,000.00
King's County Elevated, 4%, 1949,.....	30,756.25	85	29,750.00
Long Island, 4%, 1949,.....	50,928.13	99	49,500.00
Manhattan, 4%, 1990,.....	26,350.00	98	24,500.00
Michigan Central, 4%, 1929,.....	23,187.50	93	23,250.00
Missouri, Kansas & Texas, 4%, 1990,....	50,437.50	99	49,500.00
Missouri Pacific, 5%, 1920,.....	80,406.25	102	76,500.00
Northern Pac. & Gt. Northern, 4%, 1921,	89,750.00	97	87,300.00
Northern Pacific, 4%, 1997,.....	51,200.00	103	51,500.00
N. Y., N. H. & H., 6%, 1948,.....	10,000.00	134	13,400.00
Northern Central, 4½%, 1925,.....	21,267.50	108	21,600.00
Norfolk & Western, 4%, 1996,.....	48,925.00	98	49,000.00
Norfolk & Western, 4%, 1932,.....	20,568.75	102	25,500.00
Pennsylvania, 4½%, 1921,.....	38,250.00	104	37,440.00
Pennsylvania, 3½%, 1915,.....	48,093.75	97	48,500.00
St. Louis, Iron Mt. & Southern, 4%, 1929,	93,750.00	86	86,000.00
St. Louis, Iron Mt. & Southern, 5%, 1931,	34,841.88	110	33,000.00
Southern, 5%, 1994,.....	58,891.25	112	56,000.00

	Book Value.	Rate.	Market
Southern (St. Louis Div.), 4%, 1951,.....	24,937.50	87	21.
Southern Pacific, 4%, 1929,.....	51,585.10	106	56.
Southern Pacific, 4%, 1955,.....	47,662.50	95	47.
Union Pacific, 4%, 2008,.....	24,671.88	98	24.
Wabash, 4%, 1956,.....	19,156.25	78	19.
Western Maryland, 4%, 1952,.....	46,500.00	86	43.
MISCELLANEOUS BONDS:—			
Laclede Gas L. Co., St. L., 5%, 1919,....	27,218.75	103	25.
Lehigh & Wilkes-Barre Coal Co., 4½%, 1910,	50,945.00	100	50.
The Mortgage Bond Co. of N. Y., 4%, 1966,	22,437.50	89	22.
Reading Co. & Philadelphia & Reading Coal & Iron Co., 4%, 1997,.....	48,455.00	100	50.
RAILROAD STOCKS:—			
250 shs. Atch., Topeka and Santa Fé, pref.,	25,750.00	105	26.
500 " Baltimore & Ohio, pref.,.....	48,028.12	92	46.
110 " Chicago Great Western, pref.,.....	9,187.50	64	6.
100 " Chicago, Mil. & St. Paul, pref.,...	14,050.00	172	17.
573 " Chicago & Northwestern, com.,....	49,672.75	185	106.
800 " Chicago & Northwestern, pref.,....	37,256.25	227	68.
500 " C., C., C. & St. Louis, pref.,.....	49,337.50	107	53.
100 " Delaware & Hudson,.....	18,587.50	185	18.
400 " Hocking Valley, pref.,.....	29,125.00	92	36.
300 " K. City, Ft. Scott & Memphis, pref.,	24,787.50	80	24.
500 " Lehigh Valley,	49,943.75	219	54.
1200 " Manhattan,	196,500.00	141	169.
300 " N. Y., N. H. & H.,.....	40,559.38	158	47.
100 " N. Y., N. H. & H.,.....	3,125.00	148	5.
2500 " Pennsylvania,	132,985.63	137	171.
700 " Pittsburg, McKeesport & Young'h,...	48,325.00	129	48.
500 " Reading Co., 1st pref.,.....	22,756.25	92	23.
100 " Rensselaer & Saratoga,.....	13,512.50	199	18.
300 " Union Pacific,	56,025.00	206	61.
150 " United New Jersey R. R. & Canal,	35,250.00	250	37.
BANK STOCKS:—			
150 shs. American Exchange National,.....	16,766.26	250	37.
80 " Bank of America,.....	27,625.00	603	48.
MISCELLANEOUS STOCKS:—			
484 shs. Lehigh Coal & Navigation Co.,....	39,744.75	244	59.
5 " Underwriters' Salvage Co. of N. Y.,	500.00	100	
Totals,	\$2,962,022.79		\$3,100.

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
General Adjusting Bureau, South,	Uncertain.	\$100.00	\$100.00	0
General Adjusting Bureau, New York, . .	Uncertain.	150.00	150.00	0
Underwriters' Salvage Co., Chicago	Uncertain.	500.00	500.00	0
Real Estate, Memphis, Tenn.,	Uncertain,	0	2,440.47	\$1,500.00
Totals,		\$750.00	\$3,190.47	\$1,500.00

HOME INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, April, 1853.

ELERIDGE G. SNOW, *President.*AREUNAH M. BURTIS, } *Secre*
CHARLES L. TYNER, }*Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$3,000,000.00
Amount of ledger assets December 31, 1908,.....	\$23,804,

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received			
during the year,...	\$15,632,121.75	\$808,496.77	
Deduct reinsurance,			
\$3,031,303.12,			
and return prems.,			
\$2,045,784.13,	4,768,183.44	308,903.81	
Rec'd for prems.,	\$10,863,938.31	\$499,592.96	\$11,363,531.27
Gross interest on mortgage loans,...		\$4,784.04	
Gross interest on bonds and divi-			
dends on stocks,.....		872,332.52	
Gross interest on deposits,.....		21,413.11	
Gross rents from company's prop-			
erty, including \$10,000.00 for com-			
pany's occupancy of its own bldgs.,		154,582.08	
Total gross interest and rents,.....			1,053,111.75
Conscience money,			3,000.00
Agents' balances previously charged off,.....			92.16
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds,		\$137,773.19	
Stocks,		227,796.72	365,569.91
Total income,			12,785,
Sum of both amounts,.....			\$36,589,

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid policy-holders for losses (including \$1,043,109.83 occur- ring in previous years),	\$6,798,636.05	\$312,649.83
Deduct amount re- ceived for salvage, \$50,045.50, and for reins. in other companies, \$1,739,597.70,	1,649,364.28	140,278.92
Net amount paid pol- icy-holders for losses, \$5,149,271.77	\$172,370.91	\$5,321,642.68
Expenses of adjustment and settlement of losses,..		126,177.73
Commissions or brokerage,.....		2,082,872.69
Salaries, \$242,958.10, and expenses, \$94,924.70, of special and general agents,.....		337,882.80
Salaries, fees, and all other charges of officers, directors, trustees and home-office employees,....		418,635.66
Rents, including \$10,000.00 for company's occu- pancy of its own buildings,.....		120,360.22
Advertising, \$65,167.87; printing and stationery, \$129,660.70,		194,828.57
Postage, telegrams, telephone and express,.....		94,722.31
Legal expenses,		2,356.75
Furniture and fixtures,.....		2,001.07
Maps, including corrections,.....		18,530.91
Underwriters' boards and tariff associations,....		130,913.24
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		32,280.44
Inspections and surveys,.....		37,377.73
Repairs and expenses (other than taxes) on real estate,		45,026.29
Taxes on real estate,.....		27,718.06
State taxes on premiums,.....		241,829.93
Insurance department licenses and fees,.....		32,052.46
Exchange,		12,890.89
Premium on life policy,.....		118.20
Southern Adjustment Bureau stock charged off,...		100.00
Lunch for employees,.....		25,546.00
Mercantile agencies,		2,815.33
Charts,		789.00
Incidentals,		47,115.40
Paid stockholders for interest or dividends,.....		750,000.00

Agents' balances charged off,.....	636.29	
Gross loss on sale or maturity of ledger assets, viz.:		
Stocks,	19,616.50	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,	130,361.56	
Total disbursements,		10,257.19
Balance,		\$26,332.22

LEDGER ASSETS.

Book value of real estate,.....	\$1,543,892.06	
Mortgage loans on real estate,.....	69,800.00	
Book value of bonds, \$12,790,847.70, and stocks, \$9,056,707.29 (Schedule D),.....	21,847,554.99	
Deposits in trust companies and banks not on int.,	657,434.09	
Deposits in trust companies and banks on interest,	895,010.34	
Agents' balances, under three months due,.....	912,367.49	
Agents' balances, over three months due,.....	53,975.16	
Bills receivable, taken for fire risks,.....	36,817.61	
Counter and office premiums uncollected,.....	315,377.36	
Total ledger assets, as per balance,.....		\$26,332.22

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	128.17	
Market value of bonds and stocks over book value (Schedule D),..	1,029.53	
Gross assets,		\$27,489.93

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$53,975.16	
Bills receivable, past due, taken for marine, inland and fire risks,.....	115.00	
Total,		54.09
Total admitted assets,.....		\$27,435.84

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$212,473.55	
Gross claims for losses reported and unadjusted,..	1,139,487.42	
Gross claims for losses resisted,.....	107,632.88	
Total,	\$1,459,593.85	
Deduct reinsurance due or accrued,.....	500,954.09	
Net amount of unpaid losses and claims,.....		\$958,639.76
Unearned premiums on fire risks running one year or less,	\$3,498,888.00	
Unearned premiums on fire risks running more than one year,	6,436,994.00	
Unearned premiums on inland navigation risks,...	229,253.00	
Unearned premiums on unexpired marine risks,....	79,280.00	
Total unearned premiums,.....		10,244,415.00
State, county and municipal taxes due or accrued,.....		100,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		64,492.85
Reinsurance premiums,.....		557,287.71
Reserve as a conflagration surplus,.....		1,200,000.00
Total liabilities, except capital,.....		\$13,124,835.32
Capital paid up in cash,.....	\$3,000,000.00	
Surplus over all liabilities,.....	11,311,008.11	
Surplus as regards policy-holders,.....		14,311,008.11
Total,		\$27,435,843.43
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		
		\$55,646.00

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$1,990,201,785	\$19,911,640.00
Written or renewed during the year,.....		1,621,107,580	15,632,121.75
Totals,		\$3,611,309,365	\$35,543,761.75
Deduct those expired and marked off as term,...		1,448,755,633	14,423,682.75
In force at the end of year 1909,.....		\$2,162,553,732	\$21,120,079.00
Deduct amount reinsured,.....		293,275,035	1,754,971.00
Net amount in force, December 31, 1909,....		\$1,869,278,697	\$19,365,108.00

MARINE AND INLAND.		Risks.	Premiums.
In force December 31, 1908,.....		\$15,930,476	\$398,980.
Written or renewed during the year,.....		61,318,543	803,496.
Totals,		\$77,249,019	\$1,207,476.
Deduct those expired and marked off as term.,..		52,413,772	563,735.
In force at the end of year 1909,.....		\$24,835,247	\$643,741.
Deduct amount reinsured,.....		5,862,346	105,956.
Net amount in force, December 31, 1909,.....		\$18,972,901	\$537,785.

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premium unearned.
1909	One year or less,	\$080,037,494	\$6,997,775.00	1-2	\$3,498,888.
1908	Two years,	5,708,989	50,211.00	1-4	12,553
1909		3,313,732	24,453.00	3-4	18,340
1907	Three years,	273,126,777	2,675,431.00	1-6	445,905
1908		278,915,522	2,769,483.00	1-2	1,384,752
1909		310,462,664	3,033,172.00	5-6	2,527,643
1906	Four years,	3,729,185	30,522.00	1-8	3,815
1907		2,270,016	23,695.00	3-8	8,886
1908		3,314,623	29,822.00	5-8	18,039
1909		2,446,830	22,002.00	7-8	19,252
1905	Five years,	44,765,532	551,554.00	1-10	55,155
1906		58,234,159	703,075.00	3-10	210,923
1907		60,140,458	717,656.00	1-2	358,828
1908		65,612,570	799,930.00	7-10	559,951
1909		70,264,002	859,476.00	9-10	773,529
	Over five years,	6,936,144	76,851.00	<i>pro rata</i>	38,833
Totals,		\$1,869,278,697	\$19,365,108.00		\$9,935,882

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$300,000
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	109,700
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	No
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	No
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	No
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	

BUSINESS IN CONNECTICUT, 1909.

FIRE.

Gross risks written,.....	\$11,798,848.00
Less \$105,750.00 risks canceled, and \$0 reinsurance in companies authorized in Connecticut,.....	105,750.00
Net risks written,.....	\$11,693,098.00
Gross premiums received,.....	\$111,805.81
Less \$9,517.30 return premiums, and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	9,517.30
Net premiums received,.....	\$102,288.51
Losses paid,	\$58,730.35
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$58,730.35
Losses incurred,	\$73,489.38
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$73,489.38

MARINE AND INLAND.

Gross risks written,.....	\$351,895.00
Less \$45,500.00 risks canceled, and \$0 reinsurance in companies authorized in Connecticut,.....	45,500.00
Net risks written,.....	\$306,395.00
Gross premiums received,.....	\$6,929.63
Less \$731.00 return premiums, and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	731.00
Net premiums received,.....	\$6,198.63
Losses paid,	0
Losses incurred,	0

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
District of Columbia, 3.65%, 1924,.....	\$100,000.00	106	\$106,000.00
United States, 4%, 1925,.....	285,000.00	115	327,750.00
United States of Mexico, 5%, 1920,.....	19,806.65	92	23,000.00

STATE AND MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
Georgia, State of, 3½%, 1920,.....	10,000.00	95	9,500.00
New York, State of, 3%, 1957,.....	700,000.00	100	700,000.00
New York, State of, 3%, 1958,.....	300,000.00	100	300,000.00
New York, State of, 3%, 1959,.....	1,200,000.00	100	1,200,000.00
New York, State of, 3%, 1912,.....	300,000.00	100	300,000.00
New York, City of, 3½%, 1940,.....	60,000.00	90	54,000.00
New York, City of, 3½%, 1941,.....	650,000.00	90	585,000.00
New York, City of, 3½%, 1942,.....	220,000.00	90	198,000.00
New York, City of, 3½%, 1952,.....	700,000.00	90	630,000.00
New York, City of, 4½%, 1957,.....	200,000.00	109	218,000.00
New York, City of, 4½%, 1957,.....	800,000.00	109	872,000.00
Richmond, Va., City of, 5%, 1922,.....	50,000.00	100	50,000.00
Rochester, N. Y., City of, 3½%, 1933,...	100,000.00	95	95,000.00
Toronto, City of, 4%, 1944,.....	232,991.87	100	243,333.33

RAILROAD BONDS:—

Atch., Topeka & Santa Fé, 5%, 1917,....	50,000.00	120	60,000.00
Atlantic Coast Line, 4%, 1952,.....	100,000.00	95	95,000.00
Boston & Maine, 4½%, 1929,.....	200,000.00	104	208,000.00
Central of Georgia, 5%, 1945,.....	100,000.00	108	108,000.00
Chesapeake & Ohio, 4½%, 1992,.....	100,000.00	103	103,000.00
Chic. & Indiana Southern, 4%, 1956,....	92,750.00	94	94,000.00
Chic., Milwaukee & St. Paul, 4%, 1934,...	94,750.00	93	93,000.00
Chic. & Northwestern Exten., 4%, 1926,...	300,000.00	97	291,000.00
Chic., R. I. & Pacific, 4%, 1934,.....	79,687.50	91	91,000.00
Chic. & Western Ind., 4%, 1952,.....	96,187.50	93	93,000.00
Cleveland Term. & Valley, 4%, 1995,....	99,250.00	95	95,000.00
Delaware & Hudson, 4%, 1916,.....	100,000.00	102	102,000.00
Erie, 4%, 1951,.....	280,367.50	82	246,000.00
Interborough Rapid Transit, 6%, 1911,...	200,000.00	102	204,000.00
Kan. City, Ft. Scott & Memphis, 4%, 1936,	83,312.50	82	82,000.00
Lake Shore & Mich. Southern, 4%, 1931,...	93,681.25	94	94,000.00
Lehigh Valley, 4%, 2003,.....	289,875.00	96	288,000.00
Louisv., Henderson & St. Louis, 5%, 1946,	20,000.00	109	27,250.00
Louisville & Nashville, 4%, 1940,.....	96,125.00	99	99,000.00
Louisv., New Albany & Chic., 6%, 1910,...	100,000.00	100	100,000.00
Manhattan, 4%, 1990,.....	98,750.00	97	97,000.00
Minneapolis & St. Louis, 5%, 1911,.....	149,187.50	99	148,500.00
Mo., Kansas & Texas, 4%, 2004,.....	172,750.00	85	170,000.00
Mo., Kansas & Texas, 4½%, 1936,.....	46,937.50	91	45,500.00
N. Y., N. H. & H., 3½%, 1956,.....	100,000.00	98	98,000.00
N. Y., N. H. & H., 6%, 1948,.....	100,000.00	133	133,000.00
Norfolk & Western, 4%, 1941,.....	95,250.00	89	89,000.00
Northern Pacific-Gt. Northern, 4%, 1921,.	360,000.00	96	384,000.00
Ohio & West Virginia, 7%, 1910,.....	100,000.00	100	100,000.00
Oregon Short Line, 4%, 1929,.....	97,250.00	94	94,000.00
Pennsylvania, 3½%, 1915,.....	333,000.00	96	319,680.00

	Book Value.	Rate.	Market Value.
Pennsylvania, 3½%, 1912,.....	200,000.00	100	200,000.00
Pennsylvania, 5%, 1910,.....	149,112.50	100	150,000.00
Pennsylvania, 4%, 1921,.....	100,000.00	98	98,000.00
Reading & P. & R. C. & I. Co., 4%, 1997,	100,000.00	99	99,000.00
Reading, 4%, 1951,.....	97,500.00	97	97,000.00
Southern Pacific, 4%, 1949,.....	185,842.50	91	182,000.00
Terminal Ass'n of St. Louis, 4%, 1953,...	99,625.00	97	97,000.00
The Hudson Companies, 6%, 1910,.....	200,000.00	100	200,000.00
Pennsylvania, 3½%, 1911,.....	88,715.00	98	98,000.00
Tidewater, 6%, 1913,.....	196,500.00	101	202,000.00
Union Pacific, 4%, 1947,.....	200,000.00	102	204,000.00
Virginia Midland, 5%, 1936,.....	39,778.75	107	53,500.00
Washington Terminal, 3½%, 1945,.....	85,906.25	91	91,000.00
West Shore, 4%, 2361,.....	100,000.00	101	101,000.00

MISCELLANEOUS BONDS:—

Adams Express Co., 4%, 1948,.....	96,562.50	92	92,000.00
American Tobacco Co., 4%, 1951,.....	234,592.50	77	231,000.00
Boonville R. R. Bridge, 4%, 1951,.....	89,850.00	90	90,000.00
N. Y. Telephone Co., 4½%, 1939,.....	98,078.13	97	97,000.00
N. Y. & Westchester Ltg. Co., 4%, 2004,..	177,000.00	80	160,000.00
N. Y. & Westchester Ltg. Co., 5%, 1954,..	50,000.00	100	50,000.00
The Mortgage Bond Co. of N. Y., 4%, 1966,	44,875.00	80	40,000.00

RAILROAD STOCKS:—

2000 shs. Atch., Topeka & Santa Fé, pref.,..	181,356.25	103	206,000.00
3000 " Baltimore & Ohio, pref.,.....	234,330.00	92	276,000.00
2000 " Baltimore & Ohio, com.,.....	208,620.00	118	236,000.00
500 " Central of New Jersey,.....	114,762.50	310	155,000.00
500 " Chic., Mil. & St. Paul, pref.,.....	50,000.00	172	86,000.00
2000 " Chic., Mil. & St. Paul, com.,.....	220,643.75	158	316,000.00
1000 " Chic. & Northwestern, pref.,.....	157,967.50	220	220,000.00
3000 " Chicago & Northwestern, com.,....	459,981.25	182	546,000.00
1000 " Chic., St. Paul, M. & Omaha, pref.,	95,725.00	160	160,000.00
2000 " Cleveland & Pittsburg, 7%,.....	187,122.22	174	174,000.00
500 " Cleveland & Pittsburg, 4%,.....	23,625.00	99	24,750.00
500 " Delaware & Hudson,.....	94,962.50	184	92,000.00
1000 " Ft. Wayne & Jackson, pref.,.....	89,833.00	135	135,000.00
2000 " Great Northern, pref.,.....	285,188.69	143	286,000.00
1000 " Great Northern, ore ctf's,.....	61,625.00	81	81,000.00
500 " Illinois Central,	38,664.00	147	73,500.00
1500 " Kan. City, Ft. Scott & Mem., pref.,	124,262.50	78	117,000.00
1000 " Louisville & Nashville, com.,.....	115,125.00	157	157,000.00
2000 " Manhattan,	302,851.63	138	276,000.00
5000 " Morris & Essex,.....	405,631.56	182	455,000.00
2000 " N. Y. Central & Hudson River,....	276,781.47	125	250,000.00

	Book Value.	Rate.	Market V.
1500 shs. N. Y., New Haven & Hartford,....	324,083.88	158	237,00
500 " N. Y., N. H. & Hart., sub receipts,	15,625.00	148	27,12
3000 " Northern Pacific,	342,412.50	145	435,00
2500 " Northern of New Jersey,.....	93,000.00	85	85,00
10 " Northern Securities,	1,560.00	100	1,00
15000 " Pennsylvania,	834,446.88	136	1,020,00
5000 " Pitts., Bessemer & Lake Erie,.....	179,362.50	66	165,00
2500 " Pitts., Ft. Wayne & Chicago,.....	419,014.00	173	432,50
5000 " Reading, first pref.,.....	214,256.25	92	230,00
1000 " Rensselaer & Saratoga,.....	177,000.00	190	190,00
1800 " Rochester & Genesee Valley,.....	269,100.00	113	203,40
1000 " Union Pacific, pref.,.....	79,125.00	103	103,00
2000 " United N. J. R. R. & Canal Co.,..	467,242.21	250	500,00
1000 " Valley,	130,000.00	120	120,00

BANK STOCKS:—

400 shs. American Exch. Nat. of N. Y.,....	69,110.00	250	100,00
100 " Bank of America, New York,.....	20,247.12	585	58,50
300 " Chatham Nat. of New York,.....	8,190.00	340	17,00
200 " Fourth Nat. of New York,.....	29,885.01	204	40,80
100 " Hanover Nat., New York,.....	54,712.50	625	62,50
150 " Long Island Loan & Trust Co.,....	31,600.00	300	45,00
200 " Manhattan Co., New York,.....	15,997.50	340	34,00
50 " Metropolitan Trust Co., New York,	9,125.00	500	25,00
100 " U. S. Mortgage & Trust Co., N. Y.,	53,052.50	450	45,00

MISCELLANEOUS STOCKS:—

3000 shs. American Telep. & Teleg. Co.,....	398,625.00	140	420,00
500 " American Tobacco Co., pref.,.....	50,462.50	96	48,00
6000 " Consolidated Gas Co. of N. Y.,....	895,138.12	160	960,00
2000 " The Mackay Cos., pref.,.....	145,275.00	77	154,00

Totals, \$21,847,554.99 \$22,877,08

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Mar Value 31,
Denver Union Water Co., pref. stk.,	Never in Statement.	\$4,000.00	Nil.	\$60
Denver Union Water Co., com. stk.,	Never in Statement.	16,000.00	Nil.	2,40
General Adjustm't Bureau, New York,	Never in Statement.	400.00	Par.	40
Holland Trust Co. stk.,..	Dec. 31, 1898,	20,000.00	\$41,213.00	..
Louisville, Henderson & St. Louis, pref. stk.,....	Never in Statement.	28,500.00	Nil.	9,97

HOME INSURANCE COMPANY.

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	Date Dropped From Statement. Never in	Par Value.	Actual Cost.	Market Value Dec. 31, 1908.
Louisville Property Co.,...	Statement.	1,000.00	Nil.	.....
Underwriters' Salvage Co., New York,	Never in Statement.	1,000.00	Par.	1,000.00
Underwriters' Salvage Co., New York,	Never in Statement.	1,000.00	Par.	1,000.00
Western Adjustment & In- spection Co.,	Never in Statement.	100.00	Par.	100.00
Southern Adjust. Bureau,	Never in Statement.	100.00	Par.	100.00
Totals,		\$72,100.00	\$41,213.00	\$15,575.00

HUMBOLDT FIRE INSURANCE COMPANY,

PITTSBURG, PA.

Commenced Business, November, 1871.

A. H. TRIMBLE, *President.*EDWARD HEER, *Secy.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$882

INCOME.

	Fire.	
Gross prems. received during year,	\$661,566.32	
Deduct reinsurance,		
\$46,862.75		
and return premiums,		
\$93,046.32,	139,909.07	
Received for premiums,.....		\$521,657.25
Gross interest on mortgage loans,...	\$42,670.35	
Gross interest on collateral loans, ..	1,262.95	
Gross interest on bonds,	534.72	
Gross interest on deposits,	777.23	
Gross interest from all other sources,	67.43	
Gross rents from company's property,		
including \$1,000.00 for company's		
occupancy of its own buildings,...	4,537.22	
Total gross interest and rents,.....		49,849.90
Agents' balances previously charged off,.....		209.95
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate,		300.00
Total income,		572
Sum of both amounts,.....		\$1,454

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$21,880.80 occurring in previous years),.....	Fire.	\$220,046.74
Deduct amount received for salvage, \$719.99		
and for reins. in other companies, \$13,215.91,		13,935.90
Net amount paid policy-holders for losses,....		\$206,110.84
Expenses of adjustment and settlement of losses,...		4,969.96
Commissions or brokerage,.....		146,864.58
Salaries, \$4,800.00; and expenses, \$4,066.64, of special and general agents,.....		8,866.64
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		24,049.89
Rents, including \$1,000.00 for company's occupancy of its own buildings,.....		2,203.33
Advertising, \$1,389.17; printing and stationery, \$4,717.89,		6,107.06
Postage, telegrams, telephone and express,.....		4,292.20
Legal expenses,		940.23
Furniture and fixtures,.....		2,521.59
Maps, including corrections,.....		2,714.62
Underwriters' boards and tariff associations,.....		4,522.85
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		1,381.92
Inspections and surveys,.....		808.92
Repairs and expenses (other than taxes) on real estate,		1,468.75
Taxes on real estate,.....		655.34
State taxes on premiums,.....		7,031.96
Insurance department licenses and fees,.....		2,438.45
Tax on capital stock,.....		1,260.00
Paid stockholders for interest or dividends,.....		32,000.00
Agents' balances charged off,.....		1,913.52
Total disbursements,		463,122.65
Balance,		\$991,557.98

LEDGER ASSETS.

Book value of real estate,.....	\$59,248.36
Mortgage loans on real estate,.....	741,925.83
Loans secured by collateral (Schedule C),.....	22,125.00
Book value of bonds, \$15,103.75; and stocks, \$6,228.13 (Schedule D),.....	21,331.88
Cash in company's office,.....	138.74

Deposits in trust companies and banks on interest,	69,560.62
Agents' balances, under three months due,.....	72,737.34
Agents' balances, over three months due,.....	3,590.69
Judgment notes,	899.52

Total ledger assets, as per balance,..... \$991,4

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$2,432.52	\$10,798.22
Interest on collateral loans,.....	87.60	.....
Rents on company's property or lease,	297.50	.....

Total interest and rents due and accrued, \$2,817.62 \$10,798.22 13,6

Gross assets, \$1,005,1

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909, 3,2

Total admitted assets,..... \$1,001,5

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$12,000.00
Gross claims for losses reported and unadjusted,...	49,294.45
Gross claims for losses resisted,.....	8,756.84

Total, \$70,051.29
Deduct reinsurance due or accrued,..... 6,046.19

Net amount of unpaid losses and claims,..... \$84,0
Unearned premiums on fire risks running one year or less, \$140,982.13
Unearned premiums on fire risks running more than one year, 334,825.35

Total unearned premiums,..... 475,8
State, county and municipal taxes due or accrued,..... 2.0
Commissions, brokerage and other charges due or to become due to agents and brokers,..... 2.5

Total liabilities, except capital,..... \$544,3
Capital paid up in cash,..... \$200,000.00
Surplus over all liabilities,..... 257,211.75

Surplus as regards policy-holders,..... 457.2

Total, \$1,001,5

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$74,788,651	\$782,408.32
Written or renewed during the year,.....		64,636,543	661,566.32
Totals,		\$139,425,194	\$1,443,974.64
Deduct those expired and marked off as terminated,		47,240,968	496,514.67
In force at the end of year 1909,.....		\$92,184,226	\$947,459.97
Deduct amount reinsured,.....		6,433,707	68,394.51
Net amount in force December 31, 1909,.....		\$85,750,519	\$879,065.46

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$25,704,783	\$281,964.27	1-2	\$140,982.13
1908	Two years,	226,931	1,562.58	1-4	390.64
1909		456,414	3,351.58	3-4	2,513.67
1907		13,034,114	126,884.50	1-6	21,147.42
1908		16,074,885	156,962.48	1-2	78,481.24
1909	Three years,	20,285,348	191,194.26	5-6	159,328.55
1906	Four years,	112,481	1,103.20	1-8	137.90
1907		199,743	2,133.65	3-8	800.10
1908		220,682	1,828.13	5-8	1,142.55
1909		248,101	2,324.27	7-8	2,033.71
1905	Five years,	748,559	9,997.71	1-10	999.77
1906		1,329,359	16,111.26	3-10	4,833.36
1907		1,498,212	19,223.01	1-2	9,611.50
1908		1,854,490	23,422.27	7-10	16,395.58
1909		3,187,165	37,288.17	9-10	33,559.36
	Over five years,	569,252	3,714.12 <i>pro rata</i>		3,450.00
Totals,		\$85,750,519	\$879,065.46		\$475,807.48

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$50,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	46,200.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	500.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	1,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire \$1,089,9
Less \$88,409.00 risks canceled; and \$17,201.80 reinsurance in companies authorized in Connecticut,.....	105,6
Net risks written,.....	\$984,3
Gross premiums received,.....	\$6,1
Less \$975.34 return premiums; and \$180.41 premiums for re- insurance in companies authorized in Connecticut,.....	1,1
Net premiums received,.....	\$5,0
Losses paid,	\$6
Less losses on risks reinsured in companies authorized in Conn.,	
Net losses paid,.....	\$6
Losses incurred,	\$3,3
Less losses on risks reinsured in companies authorized in Conn.,	
Net losses incurred,.....	\$3,3

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Lo
One \$1,000 bd., Columbia Plate Glass Co.,	\$1,000.00	\$1,000.00	\$4
5 shs. Manchester Savings Bank & Trust Co., stock,.....	250.00	300.00	2
10 " Manchester Savings Bank & Trust Co., stock,.....	500.00	600.00	3
20 " Manchester Savings Bank & Trust Co., stock,.....	1,000.00	1,200.00	5
40 " Manchester Savings Bank & Trust Co., stock,.....	2,000.00	2,400.00	2,0
40 " Manchester Savings Bank & Trust Co., stock,.....	2,000.00	2,400.00	2,0
20 " Manchester Savings Bank & Trust Co., stock,.....	1,000.00	1,200.00	1,0
15 " Manchester Savings Bank & Trust Co., stock,.....	750.00	900.00	5
10 " Manchester Savings Bank & Trust Co., stock,.....	500.00	600.00	3
10 " Manchester Savings Bank & Trust Co., stock,.....	500.00	600.00	3
19 " Westinghouse A. B. Co., stk.,	950.00	2,717.00	3
10 " Manchester Savings Bank & Trust Co., stock,.....	500.00	600.00	5
15 " Manchester Savings Bank & Trust Co., stock,.....	750.00	900.00	5

HUMBOLDT FIRE INSURANCE COMPANY.

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	Par Value.	Market Value.	Amt. Loaned.
10 shs. Manchester Savings Bank & Trust Co., stock,.....	500.00	600.00	500.00
20 " Manchester Savings Bank & Trust Co., stock,.....	1,000.00	1,200.00	400.00
20 " Manchester Savings Bank & Trust Co., stock,.....	1,000.00	1,200.00	900.00
20 " First N. Bk. of Pgh., n/s stk.,	2,000.00	2,800.00	} 2,675.00
10 " Crucible Steel Co., pref. stk.,	1,000.00	900.00	
5 " Manchester Savings Bank & Trust Co., stock,.....	250.00	300.00	100.00
3 " U. S. Steel Corp., pref. stk., Seven \$1,000 bds., Webster, Monessen, Belle-Vernon & Fayette City St. Ry. Co.,..	300.00	375.00	160.00
	7,000.00	7,000.00	5,000.00
15 " Manchester Savings Bank & Trust Co., stock,.....	750.00	900.00	500.00
20 " Manchester Savings Bank & Trust Co., stock,.....	1,000.00	1,200.00	900.00
15 " Manchester Savings Bank & Trust Co., stock,.....	750.00	900.00	600.00
5 " Manchester Savings Bank & Trust Co., stock,.....	250.00	300.00	200.00
40 " Manchester Savings Bank & Trust Co., stock,.....	2,000.00	2,400.00	1,300.00
Totals,	\$29,500.00	\$35,492.00	\$22,125.00

Schedule D. Bonds and Stocks owned by the Company.

MISCELLANEOUS BONDS:—		Book Value.	Rate.	Market Value.
Presbyterian Hospital, 5½%, 1919,.....		\$10,000.00	100	\$10,000.00
Jones & Laughlin Steel Co., 5%, 1914,...		5,103.75	102.075	5,103.75
RAILROAD STOCKS:—				
800 shs. Penn., rights,		6,228.13	..	6,228.13
Totals,		\$21,331.88		\$21,331.88

PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY
OF NORTH AMERICA,

PHILADELPHIA, PA.

Commenced Business, 1792.

EUGENE L. ELLISON, *President.*

T. HOWARD WRIGHT, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$3,000,000.00
Amount of ledger assets December 31, 1908,.....	\$11,845,500.00

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received			
during the year,..	\$7,543,727.32	\$3,717,717.05	
Deduct reinsurance,			
\$1,443,923.66			
and return prems.,			
\$1,218,518.67,	1,593,251.99	1,069,190.34	
Received for prems.			
(other than perpet.),	\$5,950,475.33	\$2,648,526.71	\$8,599,002.04
Deposit prems. written on perpetual risks (gross),			13,453.47
Gross interest on mortgage loans,..		\$21,044.87	
Gross interest on bonds and divi-			
dends on stocks,.....		406,502.54	
Gross interest on deposits,.....		15,076.65	
Gross interest from all other sources,		1,073.44	
Gross rents from company's property,			
including \$10,000.00 for company's			
occupancy of its own buildings,		20,449.57	
Total gross interest and rents,.....			464,147.07
Perpetual permits, transfer fees and earned deposits,			3,516.22
Agents' balances previously charged off,.....			2,017.79

Gross profit on sale or maturity of ledger assets, viz.:

Real estate,	\$2,500.00	
Bonds,	13,138.75	
Stocks,	48,386.25	64,025.00

Total income, 9,146,161.59

Sum of both amounts,..... \$20,991,663.54

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$1,000,508.34 occur- ring in previous years),	Fire.	Marine and Inland.
	\$3,390,166.23	\$1,971,918.06
Deduct amount re- ceived for salvage, \$381,101.92 and for reinsurance in other companies, \$583,150.65,	349,674.08	614,578.49

Net amt. paid policy-

holders for losses, \$3,040,492.15	\$1,357,339.57	\$4,397,831.72
Expenses of adjustment and settlement of losses,...		57,210.60
Commissions or brokerage,.....		1,939,942.70
Allowances to local agencies for miscellaneous agency expenses,		102,541.34
Salaries, \$233,648.80, and expenses, \$66,347.56, of special and general agents,.....		299,996.36
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		180,592.09
Rents, including \$10,000.00 for company's occu- pancy of its own buildings,.....		36,411.98
Advertising, \$25,708.32; printing and stationery, \$43,033.61,		68,741.93
Postage, telegrams, telephone and express,.....		46,465.83
Legal expenses,		9,669.00
Furniture and fixtures,		3,082.70
Maps, including corrections,.....		13,813.88
Underwriters' boards and tariff associations,.....		49,718.24
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		16,123.73
Inspections and surveys,.....		27,056.97

Repairs and expenses (other than taxes) on real estate,	5,377.85	
Taxes on real estate,	4,594.11	
State taxes on premiums,	136,356.83	
Insurance department licenses and fees,	24,915.35	
Pennsylvania tax on capital stock,	18,487.11	
Virginia custody tax,	26.50	
Municipal licenses,	9,997.84	
Miscellaneous expenses,	22,830.71	
Deposit premiums returned,	17,503.86	
Paid stockholders for interest or dividends,	360,000.00	
Agents' balances charged off,	5,752.69	
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate,	1,000.00	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate,	\$2,000.00	
Bonds,	62.50	2,062.50
Total disbursements,		7,858,
Balance,		\$13,133,

LEDGER ASSETS.

Book value of real estate,	\$364,410.00	
Mortgage loans on real estate,	373,803.48	
Book value of bonds, \$8,649,861.00, and stocks \$1,193,897.45 (Schedule D),	9,843,758.45	
Cash in company's office,	6,238.93	
Deposits in trust companies and banks not on int.,	40,000.00	
Deposits in trust companies and banks on interest,	1,088,396.95	
Agents' balances, under three months due,	1,379,837.96	
Agents' balances, over three months due,	11,883.54	
Bills receivable, taken for marine and inland risks,	25,229.79	
Total ledger assets, as per balance,		\$13,133,

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,	\$890.00	\$2,140.82	
Interest on bonds, .....	.....	57,873.52	
Total interest due and accrued,	\$890.00	\$60,014.34	60,
Market value of bonds and stocks over book value (Schedule D),			141,
Gross assets,			\$13,336,

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$11,883.54	
Bills, receivable, past due, taken for marine, inland and fire risks,.....	287.50	
Total,		12,171.04
Total admitted assets,.....		\$13,324,200.77

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$96,981.01	
Gross claims for losses reported and unadjusted,...	871,022.12	
Gross claims for losses resisted,.....	23,776.87	
Total,	\$991,780.00	
Deduct reinsurance due or accrued,.....	97,859.75	
Net amount of unpaid losses and claims,.....		\$893,920.25
Unearned premiums on fire risks running one year or less,	\$1,842,219.94	
Unearned premiums on fire risks running more than one year,	3,488,970.45	
Unearned premiums on inland navigation risks,....	423,004.52	
Unearned premiums on unexpired marine risks,....	303,281.95	
Total unearned premiums,.....		6,057,476.86
Reserve on perpetual policies (95%),.....		792,375.64
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		80,000.00
Reinsurance premiums,		24,982.45
Total liabilities, except capital,.....		\$7,848,755.20
Capital paid up in cash,.....	\$3,000,000.00	
Surplus over all liabilities,.....	2,475,445.57	
Surplus as regards policy-holders,.....		5,475,445.57
Total,		\$13,324,200.77

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities, \$86,688.53

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$887,376,685	\$10,775,	
Written or renewed during the year,.....	612,791,665	7,543,	
Totals,	\$1,500,168,350	\$18,319,	
Deduct those expired and marked off as term,....	563,820,934	7,137,	
In force at the end of year 1909,.....	\$936,347,416	\$11,181,	
Deduct amount reinsured,.....	68,336,691	754,	
Net amount in force December 31, 1909,.....	\$868,010,725	\$10,427,	

MARINE AND INLAND.

	Risks.	Premiums.
In force December 31, 1908,.....	\$62,193,827	\$1,205,
Written or renewed during the year,.....	620,173,718	3,717,
Totals,	\$682,367,545	\$4,922,
Deduct those expired and marked off as term,....	621,962,084	3,329,
In force at the end of year 1909,.....	\$60,405,461	\$1,593,
Deduct amount reinsured,.....	5,844,640	160,
Net amount in force December 31, 1909,.....	\$54,560,821	\$1,432,
Perpetual risks, not included above,.....		\$32,405,
Premiums on same,		834,

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$259,238,203	\$3,684,439.89	1-2	\$1,842,238.20
1908	Two years,	1,888,865	19,837.85	1-4	4,888.86
1909		1,702,735	17,058.68	3-4	12,702.73
1907		127,383,565	1,355,162.15	1-6	225,383.56
1908	Three years,	130,541,804	1,367,579.87	1-2	683,541.80
1909		144,862,320	1,521,932.33	5-6	1,268,862.32
1906		897,665	11,941.40	1-8	1,444.86
1907	Four years,	1,024,662	13,037.46	3-8	4,024.66
1908		1,028,485	11,827.46	5-8	7,028.48
1909		802,425	9,590.28	7-8	8,302.42
1905	Five years,	32,765,994	394,621.67	1-10	39,765.99
1906		38,126,542	465,076.18	3-10	139,126.54
1907		40,988,455	489,846.92	1-2	244,988.45
1908		42,505,630	519,193.65	7-10	363,505.63
1909		42,956,782	526,650.96	9-10	473,956.78
	Over five years,	1,296,593	19,420.97	pro rata	9,782.59
Totals,		\$868,010,725	\$10,427,217.72		\$5,331,104.27
Perpetual risks, ..		32,405,693	834,079.62	95%	792,367.18
Grand Totals, ...		\$900,416,418	\$11,261,297.34		\$6,123,471.45

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$150,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	85,300.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	12,695.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	5,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$18,033,293.00
Less \$2,153,620.00 risks canceled, and \$3,261,380.00 reinsurance in companies authorized in Connecticut,.....	5,415,000.00
Net risks written,.....	\$12,618,293.00
Gross premiums received,.....	\$206,983.64
Less \$16,627.85 return premiums, and \$35,984.30 premiums for reinsurance in companies authorized in Connecticut,....	52,612.15
Net premiums received,.....	\$154,371.49
Losses paid,	\$99,052.06
Less losses on risks reinsured in companies authorized in Conn.,	30,410.56
Net losses paid,.....	\$68,641.50
Losses incurred,	\$94,849.17
Less losses on risks reinsured in companies authorized in Conn.,	30,410.56
Net losses incurred,.....	\$64,438.61
	Marine and Inland.
Gross risks written,.....	\$1,431,099.00
Less \$219,215.00 risks canceled, and \$0 reinsurance in companies authorized in Connecticut,.....	219,215.00
Net risks written,.....	\$1,211,884.00
Gross premiums received,.....	\$26,054.04
Less \$3,916.15 return premiums, and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	3,916.15
Net premiums received,.....	\$22,137.89

	Marine Inland
Losses paid,	\$5,94
Less losses on risks reinsured in companies authorized in Conn.,	
Net losses paid,	\$5,94
Losses incurred,	\$6,34
Less losses on risks reinsured in companies authorized in Conn.,	
Net losses incurred,	\$6,34

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market V.
Boston, Mass., 4%, 1913,	\$112,000.00	101	\$113,12
Colfax County, N. M., 6%, 1917,	100.00	100	10
Delaware County, Pa., 3½%, 1917,	20,000.00	100	20,00
Georgia, 4½%, 1911,	25,000.00	100	25,00
Grant County, N. M., 5%, 1932,	8,000.00	100	8,00
Jersey City, N. J., 4%, 1935,	100,000.00	102	102,00
Montreal, Canada, 3½%, 1939,	42,800.00	91	40,95
Montreal, Canada, 4%, 1925,	16,000.00	100	16,00
Montreal, Canada, 4%, 1926,	95,000.00	100	95,00
New York City, 3½%, 1952,	100,000.00	90	90,00
New York City, 4½%, 1957,	41,600.00	110	44,00
New York City, 4%, 1959,	101,133.75	100	100,00
New York City, 4%, 1938,	10,560.00	100	11,00
New York City, 4%, 1955,	86,200.00	100	90,00
New York City, 4%, 1956,	50,687.50	100	50,00
New York City, 4%, 1957,	24,187.50	100	25,00
Nova Scotia, 3%, 1922,	9,000.00	90	9,00
Ottawa, Canada, 3½%, 1928,	28,500.00	93	27,90
Philadelphia Pa., 4%, 1939,	103,375.00	103	103,00
Portland, Ore., 5%, 1922,	50,000.00	108	54,00
Raton, N. M., 6%, 1917,	200.00	100	20
Richmond, Va., 4%, 1923,	50,000.00	100	50,00
Richmond, Va., 4%, 1927,	3,000.00	100	3,00
San Miguel County, N. M., 4%, 1930,	12,000.00	100	12,00
Toronto, Canada, 3½%, 1945,	4,400.00	90	4,38
Winnipeg, Man., 4%, 1938,	29,400.00	97	29,10
Winnipeg, Man., 4%, 1941,	11,460.00	97	11,64
RAILROAD BONDS:—			
Alabama Great Southern, 5%, 1927,	51,500.00	105	52,50
Atchison, Topeka & Santa Fé, 4%, 1995, ..	12,045.00	100	12,00
Atchison, Topeka & Santa Fé, 4%, 1958, ..	36,622.50	94	35,72
Atlantic & Danville, 4%, 1948,	24,000.00	92	23,00

	Book Value.	Rate.	Market Value.
Atlantic City, 4%, 1951,.....	74,250.00	95	71,250.00
Baltimore & Ohio, 4%, 1948,.....	30,000.00	100	30,000.00
Baltimore & Ohio, 3½%, 1925,.....	190,000.00	93	186,000.00
Balt. & Ohio (S. W. Div.), 3½%, 1925,..	183,000.00	90	180,000.00
Baltimore & Potomac, 6%, 1911,.....	10,000.00	101	10,100.00
Baltimore & Potomac, 6%, 1911,.....	5,000.00	101	5,050.00
Belt R. R. & Stock Yards Co., 6%, 1911,	50,000.00	100	50,000.00
Bergen County, 6%, 1911,.....	50,000.00	100	50,000.00
Big Sandy, 4%, 1944,.....	22,062.50	89	22,250.00
Canadian Northern, 4%, 1930,.....	30,000.00	102	30,776.80
Central Pacific, 3½%, 1929,.....	43,800.00	90	45,000.00
Central Pacific, 4%, 1954,.....	184,325.00	92	174,800.00
Chesapeake & Ohio, 5%, 1939,.....	54,250.00	114	57,000.00
Chesapeake & Ohio, 4%, 1910,.....	75,000.00	100	75,000.00
Chesapeake & Ohio, 4%, 1910,.....	24,000.00	100	25,000.00
Chesapeake & Ohio, 4½%, 1992,.....	75,000.00	103	77,250.00
Chicago & Erie, 5%, 1982,.....	50,000.00	114	57,000.00
Chicago, Burlington & Quincy, 4%, 1958,	24,125.00	99	24,750.00
Chicago, Indiana & Southern, 4%, 1956,	23,750.00	95	23,750.00
Chicago, Rock Island & Pacific, 4%, 1988,	100,000.00	99	99,000.00
Chicago, St. L. & New Orleans, 3½%, 1951,	50,000.00	90	45,000.00
Choctaw & Memphis, 5%, 1949,.....	50,000.00	110	55,000.00
Choctaw, Oklahoma & Gulf, 5%, 1952,..	50,000.00	110	55,000.00
Choctaw, Oklahoma & Gulf, 5%, 1919,..	50,000.00	104	52,000.00
Cincinnati, Hamilton & Dayton, 5%, 1942,	50,000.00	106	53,000.00
Clev., Cin., Chic. & St. Louis, 4%, 1993,..	48,000.00	97	48,500.00
Cleveland, Lorain & Wheeling, 5%, 1933,	50,000.00	113	56,500.00
Cleveland, Lorain & Wheeling, 5%, 1936,	25,000.00	110	27,500.00
Consolidated Trac. Co., of N. J., 5%, 1933,	100,000.00	105	105,000.00
Delaware & Chesapeake, 4%, 1912,.....	100,000.00	100	100,000.00
Delaware & Hudson, 4%, 1943,.....	49,812.50	100	50,000.00
Del. River R. R. & Bridge Co., 4%, 1936,	50,000.00	100	50,000.00
Erie, 4%, 1996,.....	89,000.00	76	76,000.00
Erie, 4%, 1996,.....	94,000.00	85	79,900.00
Indiana, Illinois & Iowa, 4%, 1950,.....	48,600.00	97	48,500.00
Ind. Syn. Participation Cert., 6%, 1911,..	42,320.00	95	43,700.00
Iron Mountain Car Trust, 5%, 1912,.....	28,000.00	100	28,000.00
Iron Mountain Car Trust, 5%, 1913,.....	15,000.00	100	15,000.00
Jefferson, 5%, 1919,.....	50,000.00	103	51,500.00
J. City, Hoboken & Paterson St., 4%, 1949,	41,000.00	80	40,000.00
Lake Shore & Mich. Southern, 4%, 1928,	150,000.00	95	142,500.00
Lehigh Valley, 4½%,.....	52,000.00	110	57,200.00
Lehigh Valley, 4%, 1919,.....	8,900.00	98	9,800.00
Lehigh Valley, 4%, 1920,.....	17,800.00	98	19,600.00
Lehigh Valley, 4½%, 1923,.....	50,000.00	105	52,500.00
Lehigh Valley, 4%, 2003,.....	197,000.00	97	194,000.00

	Book Value.	Rate.	Market V.
Lehigh Valley, 4½%, 1940,.....	50,000.00	107	53,50
Lehigh Valley Terminal, 5%, 1941,.....	40,000.00	118	46,40
Lehigh Valley Transit, 4%, 1935,.....	46,500.00	85	42,50
Lehigh Valley Transit, 6%, 1912,.....	24,750.00	100	25,00
Long Island, 4½%, 1922,.....	50,750.00	100	50,00
Long Island, 4%, 1949,.....	100,000.00	98	98,00
Louisville & Nashville (Evansville, Henderson & Nashville Div.), 6%, 1940,...	49,000.00	100	50,00
Louisville & Nashville, 4%, 1940,.....	49,000.00	100	50,00
McKeesport and Belle Vernon, 6%, 1918,	20,000.00	113	22,80
Market St. Elevated Passenger, 4%, 1955,	98,845.00	96	96,00
Midland Valley, 5%, 1954,.....	104,800.00	80	104,80
New York Central Lines, 5%, 1915,.....	95,500.00	102	102,00
N. Y., Lake Erie & Western, 4½%, 1923,	29,000.00	100	30,00
Norfolk & Western, 4%, 1944,.....	92,600.00	93	93,00
Norfolk & Western, 4%, 1996,.....	150,000.00	99	148,50
Norfolk & Western, 4%, 1911,.....	49,000.00	100	50,00
Oregon Short Line, 4%, 1929,.....	98,000.00	95	95,00
Penn. & N. Y. Canal & R. R., 4%, 1939,..	46,250.00	100	50,00
Pennsylvania & Northwestern, 5%, 1930,	35,000.00	109	38,15
Pennsylvania, 3½%, 1916,.....	37,440.00	98	38,22
Pennsylvania, 4½%, 1913,.....	50,000.00	101	50,50
Pennsylvania, 4%, 1948,.....	51,500.00	104	52,00
Pennsylvania, 5%, 1910,.....	99,000.00	100	100,00
Philadelphia & Balt. Central, 5%, 1911,..	100,000.00	100	100,00
Philadelphia & Erie, 5%, 1920,.....	150,000.00	109	163,50
Phila., Balt. & Washington, 4%, 1919,....	34,562.50	100	35,00
Phila., Balt. & Washington, 4%, 1923,....	4,921.00	100	5,00
Philadelphia Co., 5%, 1949,.....	50,000.00	105	52,50
Philadelphia Rapid Transit, 5%, 1957,...	100,500.00	102	102,00
Pitts., Cin., Chic. & St. Louis, 4½%, 1940,	50,000.00	108	54,00
Pitts., Cin., Chic. & St. Louis, 4½%, 1942,	25,000.00	108	27,00
Pitts., Cin., Chic. & St. Louis, 4%, 1945,	60,000.00	100	59,00
P., McKeespt. & Youghiogheny, 6%, 1934,	50,000.00	123	61,50
Potomac Electric Power Co., 5%, 1929,..	25,000.00	108	27,00
Public Service Corp. of N. J., 5%, 1959,..	96,000.00	96	96,00
Reading Co. & Philadelphia & Reading Coal & Iron Co., 4%, 1997,.....	150,000.00	100	150,00
Richmond-Washington, 4%, 1943,.....	98,500.00	100	100,00
Rio Grande Western, 4%, 1949,.....	46,000.00	84	42,00
St. Paul & Duluth, 4%, 1968,.....	64,700.00	98	63,70
San Antonio & Aransas Pass, 4%, 1943,..	18,000.00	87	18,27
Southern, 4½%, 1912,.....	50,000.00	100	50,00
Southern, 4½%, 1911,.....	100,000.00	100	100,00
Steubenville & Indiana, 5%, 1914,.....	200,000.00	103	206,00
Steubenville Trac. & Light Co., 5%, 1926,	25,000.00	95	23,75

	Book Value.	Rate.	Market Value,
Terminal Ass'n of St. Louis, 5%, 1944,...	40,000.00	115	46,000.00
Terminal Ass'n of St. Louis, 4%, 1953,...	150,000.00	98	147,000.00
Tioga, 5%, 1915,.....	5,000.00	102	5,100.00
West Shore, 4%, 2361,.....	25,000.00	102	25,500.00
Western N. Y. & Pennsylvania, 4%, 1943,	99,000.00	90	90,000.00
Wilksburg & E. Pittsburg St. 5%, 1929,	50,000.00	104	52,000.00
Wilmington & Northern, 5%, 1932,.....	28,365.00	98	24,500.00
Wilmington & Weldon, 4%, 1935,.....	50,000.00	100	50,000.00

MISCELLANEOUS BONDS:—

American Locomotive Co., 5%, 1913,.....	25,000.00	100	25,000.00
American Locomotive Co., 5%, 1914,.....	25,000.00	100	25,000.00
American Tel. & Tel. Co., 4%, 1929,.....	48,000.00	93	46,500.00
American Tobacco Co., 4%, 1951,.....	80,493.75	78	78,000.00
Armour & Company, 4½%, 1939,.....	47,825.00	94	47,000.00
Atlantic Mutual Insurance Co., 6%,.....	16,880.00	100	16,880.00
Cherokee Construction Co., 6%, 1912,....	47,500.00	95	47,500.00
Con. G., Elec. L. & P. Co., Balt. 4½%, 1935,	43,000.00	86	43,000.00
Erie & Western Trans. Co., 4%, 1925,....	100,000.00	100	100,000.00
Equitable Ill. G. L. Co., Phila., 5%, 1928,	125,000.00	106	132,500.00
Harrisburg Gas Co., 5%, 1928,.....	25,000.00	100	25,000.00
Lehigh & Wilkes-Barre Coal Co., 5%, 1912,	10,000.00	100	10,000.00
Lehigh Coal & Navigation Co., 4%, 1948,..	45,500.00	100	50,000.00
Lehigh Coal & Navigation Co., 4½%, 1924,	50,000.00	103	51,500.00
Manufacturers' Water Co., 5%, 1939,.....	50,812.50	100	50,000.00
Metropolitan Elec. Co., Reading, 5%, 1939,	47,000.00	95	47,500.00
McKeesp't & P't Vue Bridge Co., 6%, 1937,	15,000.00	100	15,000.00
New York Dock Co., 4%, 1951,.....	16,500.00	93	15,345.00
Omaha Gas Co., 5%, 1917,.....	25,000.00	99	24,750.00
Pacific Gas & Electric Co., 6%, 1937,....	30,000.00	100	30,000.00
Penn-Mary Coal Cp., 5%, 1939,.....	50,000.00	100	50,000.00
U. S. Steel Corporation, 5%, 1963,.....	210,300.00	105	210,000.00

RAILROAD STOCKS:—

100 shs. Delaware & Bound Brook,.....	19,000.00	200	20,000.00
810 " Midland Valley, .....	.....	...	1,000.00
1000 " Norfolk & Western, com.,.....	96,250.00	98½	98,500.00
500 " Northern Pacific,	64,000.00	144	72,000.00
500 " North Pennsylvania,	50,000.00	100	50,000.00
3500 " Pennsylvania,	219,497.50	68½	239,750.00
2500 " Philadelphia Traction Co.,.....	247,500.00	89	222,500.00

BANK STOCKS:—

100 shs. Girard National,	25,000.00	300	30,000.00
100 " Philadelphia National,	10,000.00	320	32,000.00

MISCELLANEOUS STOCKS:—

	Book Value.	Rate.	Market
1500 shs. American Tel. & Tel. Co.,.....	203,143.70	142	213,
3 " General Adjustment Bureau, N. Y.,	150.00	50	
165 " New York Dock Co., pref.,.....	13,500.00	75	12,
10 " Pacific Coast Salvage Association,..	1,250.00	125	1,
40 " Philadelphia Bourse,	200.00	4	
30 " Philadelphia Bourse, pref.,.....	750.00	4	
2 " So. Adjustment Bureau, Atlanta,..	100.00	50	
10 " Underwriters' Salvage Co., Chicago,	1,000.00	100	1,
10 " Underwriters' Salvage Co., N. Y.,..	1,000.00	100	1,
3000 " United Gas Improvement Co.,.....	241,556.25	95	285,
Totals,	\$9,843,758.45		\$9,985,

THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA,

PHILADELPHIA, PA.

Commenced Business, November 5, 1794.

J. HENRY SCATTERGOOD, *President*.E. R. DANNELS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$966,280.91

INCOME.

Fire.

Gross prems. received during year, \$1,118,781.26	
Deduct reinsurance,	
\$153,671.96,	
and return premiums,	
\$241,867.89,	395,539.85

Received for premiums (other than perpetual),....	\$723,241.41
Deposit prems. written on perpetual risks (gross),	949.23
Gross interest on collateral loans,...	\$199.96
Gross interest on bonds and dividends on stocks,.....	19,924.75
Gross interest on deposits,.....	444.07
Gross interest from all other sources,	8.99
Gross rents from company's property,	16,233.97

Total gross interest and rents,.....	36,811.74
Southwestern Department, on account of contract formerly annulled,	1,173.00
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds,	435.00

Total income,	762,610.38
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Sum of both amounts,.....	\$1,728,891.29
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DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$55,506.31 occurring in previous years),	Fire.	\$432,981.55
Deduct amount received for salvage, \$2,142.00,		
and for reins. in other companies,		
\$53,075.85,	55,217.85	
Net amount paid policy-holders for losses,		\$377,763.70
Expenses of adjustment and settlement of losses, ..		9,823.12
Commissions or brokerage,		178,084.04
Allowances to local agencies for miscellaneous agency expenses,		27,632.58
Salaries, \$3,327.28, and expenses, \$2,553.14, of special and general agents,		5,880.42
Salaries, fees and all other charges of officers, directors, trustees and home-office employees, ...		21,552.86
Rents,		3,108.34
Advertising, \$2,287.05; printing and stationery, \$6,250.59,		8,537.64
Postage, telegrams, telephone and express,		3,588.82
Legal expenses,		325.73
Furniture and fixtures,		387.05
Maps, including corrections,		1,130.80
Underwriters' boards and tariff associations,		3,695.76
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,		2,622.06
Inspections and surveys,		398.67
Repairs and expenses (other than taxes) on real estate,		7,851.53
Taxes on real estate,		2,938.15
State taxes on premiums,		13,491.33
Insurance department licenses and fees,		4,541.57
Commission on investments,		43.75
French spoliation expenses,		117.36
Subscriptions,		103.55
Surety bonds,		29.75
Dun & Co.,		385.00
Sundry office expenses, etc.,		980.77
Deposit premiums returned,		6,212.38
Agents' balances charged off,		520.77
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,		150.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate,		991.71
Total disbursements,		
Balance,		\$

LEDGER ASSETS.

Book value of real estate,.....	\$275,541.48
Book value of bonds, \$551,332.90, and stocks, \$11,- 290.00 (Schedule D),.....	562,622.90
Cash in company's office,.....	7,582.45
Deposits in trust companies and banks on interest,	46,390.01
Agents' balances, under three months due,.....	141,377.16
Agents' balances, over three months due,.....	246.46
Bills receivable, taken for fire risks,.....	6,267.02
Philadelphia Fire Underwriters' Association,.....	100.00
Western Sprinkler Risks Association,.....	500.00
Perpetual reinsurance,	5,074.60

Total ledger assets, as per balance,..... \$1,045,702.08

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on bonds,.....	.....	\$2,932.94
Rents on company's prop'y or lease,	\$861.89	.....

Total interest and rents due and accrued,..... 3,794.83

Gross assets, \$1,049,496.91

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$246.46
Bills receivable, past due, taken for marine, inland and fire risks,.....	5,887.02
Book value of bonds and stocks over market value (Schedule D),	23,949.90

Total, 30,083.38

Total admitted assets,..... \$1,019,413.53

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$23,769.77
Gross claims for losses reported and unadjusted,...	79,496.96
Gross claims for losses resisted,.....	7,587.25

Total, \$110,853.98

Deduct reinsurance due or accrued,..... 23,890.23

Net amount of unpaid losses and claims,..... \$86,963.75

486 INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

Unearned premiums on fire risks running one year or less,	\$283,169.44	
Unearned premiums on fire risks running more than one year,	194,679.37	
Total unearned premiums,.....		477,848.81
Reserve on perpetual policies (95%),.....		140,111.11
State, county and municipal taxes due or accrued,.....		6,000.00
Not reclaimable perpetual reinsurance,.....		5,000.00
Total liabilities, except capital,.....		\$711,459.92
Capital paid up in cash,.....	\$200,000.00	
Surplus over all liabilities,.....	107,944.76	
Surplus as regards policy-holders,.....		307,944.76
Total,		\$1,019,404.68

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$62,581,795		\$789,848.81
Written or renewed during the year,.....	87,906,154		1,118,744.44
Totals,	\$150,487,949		\$1,908,593.25
Deduct those expired and marked off as term.,..	68,558,722		828,344.44
In force at the end of year 1909,.....	\$81,929,227		\$1,080,248.81
Deduct amount reinsured,.....	16,420,888		181,611.11
Net amount in force December 31, 1909,.....	\$65,508,339		\$898,637.70
Perpetual risks not included above,.....			\$4,397,244.44
Premiums on same,.....			147,911.11

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$38,469,884	\$566,338.88	1-2	\$283,169.44
1908	Two years,	204,838	2,398.48	1-4	8,000.00
1909		313,332	3,369.36	3-4	2,500.00
1907		4,986,655	55,228.30	1-6	9,200.00
1908	Three years,	5,580,248	69,284.84	1-2	34,600.00
1909		8,880,752	105,862.42	5-6	88,200.00
1906		71,767	775.67	1-8	8,000.00
1907	Four years,	182,950	2,634.40	3-8	8,000.00
1908		186,773	2,554.91	5-8	1,500.00
1909		95,050	1,667.23	7-8	1,400.00

INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA. 487

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1905	Five years,	517,234	6,254.23	1-10	625.42
1906		1,013,315	12,867.38	3-10	3,860.21
1907		1,574,104	18,620.17	1-2	9,310.09
1908		1,258,546	20,629.86	7-10	14,440.90
1909		2,172,891	30,121.97	9-10	27,109.78
Totals,		\$65,508,339	\$898,608.10		\$477,848.81
Perpetual risks, ...		4,397,273	147,524.99	95%	140,148.75
Grand totals,		\$69,905,612	\$1,046,133.09		\$617,997.56

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	10,150.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>	<i>The Underwriters' Securities Corporation of the State of New Jersey owns 3,465 shares of stock.</i>	
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Fire.

Gross risks written,.....	\$1,033,459.00
Less \$152,113.00 risks canceled, and \$133,566 reinsurance in companies authorized in Connecticut,.....	285,679.00
Net risks written,.....	\$747,780.00
Gross premiums received,.....	\$12,177.27
Less \$1,643.82 return premiums, and \$1,805.42 premiums for reinsurance in companies authorized in Connecticut,.....	3,449.24
Net premiums received,.....	\$8,728.03
Losses paid,	\$8,259.98
Less losses on risks reinsured in companies authorized in Conn.,	2,394.53
Net losses paid,.....	\$5,865.45
Losses incurred,	\$7,199.58
Less losses on risks reinsured in companies authorized in Conn.,	1,705.76
Net losses incurred,.....	\$5,493.82

Schedule D. Bonds and Stocks owned by the Company.

COUNTY AND MUNICIPAL BONDS:—

	Book Value.	Rate.	Market V.
City of Allegheny, Pa., 3½%, 1921,.....	\$10,346.00	96.45	\$9,64
County of Allegheny, Pa., 3½%, 1932,...	10,025.00	95.55	9,55
County of Allegheny, Pa., 4%, 1934,.....	1,020.00	100	1,00
County of Allegheny, Pa., 4%, 1935,.....	5,100.00	100	5,00
County of Allegheny, Pa., 4%, 1936,.....	15,252.00	100	15,00
County of Allegheny, Pa., 4%, 1936,.....	1,020.00	100	1,00
County of Allegheny, Pa., 4%, 1939,.....	3,106.80	100	3,00
City of Atlanta, Ga., 3½%, 1931,.....	10,055.00	92¼	9,22
City of Chester, Pa., 3½%, 1913,.....	5,084.50	98.80	4,94
City of Cincinnati, O., 3½%, 1952,.....	10,075.00	92¾	9,27
City of Cleveland, O., 4%, 1922,.....	10,300.00	96.20	9,62
County of Montgomery, Pa., 3½%, 1928,	5,213.00	96.10	4,80
City of New York, 3½%, 1951,.....	25,677.50	89¾	22,43
City of New York, 3½%, 1952,.....	1,035.00	89¾	89
City of New York, 3½%, 1953,.....	20,475.00	89¾	17,95
City of New York, 3½%, 1952,.....	17,595.00	89¾	15,25
City of New York, 3½%, 1952,.....	12,420.00	89¾	10,77
City of New York, 4%, 1957,.....	30,950.00	100	30,00
City of Pittsburgh, Pa., 4%, 1931,.....	10,932.00	102	10,20
City of Philadelphia, Pa., 3%, 1917,.....	3,890.00	95.12	3,80
City of Philadelphia, Pa., 3%, 1923,.....	1,653.25	91.85	1,56
City of Philadelphia, Pa., 3½%, 1932,....	25,912.50	96	24,00
City of Rochester, N. Y., 3½%, 1933,....	5,093.50	95.91	4,70
City of Scranton, Pa., 4½%, 1919,.....	5,724.50	104½	5,22

RAILROAD BONDS:—

Baltimore & Ohio, 3½%, 1925,.....	18,875.00	93	18,60
Baltimore & Ohio, 4%, 1948,.....	10,112.50	99¾	9,93
Brooklyn Rapid Transit, 4%, 2002,.....	14,127.50	86⅞	13,03
Chesa. & O., Rich. & Alleg. Div., 4%, 1989,	15,187.50	99	14,85
Chic., R. I. & Pacific, 4%, 1918,.....	9,497.00	95.14	9,51
Chic., R. I. & Pacific, 4%, 1934,.....	9,250.00	91¼	9,12
Chic. & Western Indiana, 4%, 1952,.....	14,812.50	92¾	13,91
Chic. Ry. & Electric Co., 5%, 1932,.....	10,475.00	100	10,00
Iron Mountain Car Trust, 5%, 1912,.....	4,939.00	100	5,00
Lake Shore & Mich. So., 4%, 1931,.....	8,915.00	95½	9,53
Lehigh Valley, 4½%, 1913,.....	9,333.00	100.70	10,07
Lehigh Valley, 4½%, 1940,.....	5,512.50	106½	5,33
Lehigh Valley, 4%, 2003,.....	10,000.00	96½	9,63
Mis., Kan. & Texas, 4%, 2001,.....	8,500.00	84¾	8,47
N. Y., Chic. & St. Louis, 4%, 1931,.....	9,150.00	93	9,30
Norfolk & Western, 4%, 1910,.....	9,730.00	99⅞	9,90
Norfolk & Western, 4%, 1944,.....	8,550.00	93	9,30
Pennsylvania, 3½%, 1915,.....	9,743.75	96¾	9,63
Pennsylvania, 4%, 1931,.....	19,975.00	98	19,60
Pennsylvania Co., 3½%, 1916,.....	9,645.00	91¾	9,17

	Book Value.	Rate.	Market Value.
Portland, 5%, 1930,.....	10,000.00	98¾	9,875.00
Reading Co. Jersey Cent., 4%, 1951,.....	9,975.00	98¾	9,875.00
Rochester Ry. & Lt. Co., 5%, 1954,.....	10,000.00	99½	9,950.00
Roanoke Ry. & Elec. Co., 5%, 1953,.....	10,250.00	91½	9,150.00
St. L., I. M. & So., R. & G. Div., 4%, 1933,	9,387.50	87½	8,750.00
St. Louis, Iron Mt. & Southern, 5%, 1913,	4,897.00	100.70	5,035.00
Southern, 4½%, 1918,.....	993.00	98.35	983.50
Southern, 4½%, 1919,.....	3,969.60	98.20	3,928.00
Southern, 5%, 1994,.....	17,775.00	111½	16,725.00
Southern Pacific, 4%, 1929,.....	9,750.00	105¾	10,537.50
BANK STOCKS:—			
10 shs. Fidelity Trust Co. of Philadelphia,..	8,000.00	801	8,010.00
10 " Fourth St. Nat., Philadelphia,.....	3,000.00	280	2,800.00
MISCELLANEOUS STOCKS:—			
2 shs. General Adjustment Bureau, N. Y.,..	100.00	50	100.00
1 " Western Adj. & Inspec. Co., Chicago,	140.00	100	100.00
1 " Southern Adj. Bureau, Atlanta, Ga.,	50.00	...	50.00
Totals,	\$562,622.90		\$538,673.00

THE JEFFERSON FIRE INSURANCE COMPANY OF PHILADELPHIA

PHILADELPHIA, PA.

Commenced Business, August, 1855.

SYDNEY E. HUTCHINSON, *President*.CHARLES B. JENNINGS, *Secy*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$250,000.00	
Amount of ledger assets December 31, 1908,.....		\$1,288,

INCOME.

	Fire.	Marine and Inland.	
Gross premiums received during year,	\$1,282,738.71	\$30,693.47	
Deduct reinsurance,			
\$294,337.98,			
and return premiums,			
\$274,615.61,	559,784.84	9,168.75	
Received for premiums (other than perpet.),	\$722,953.87	\$21,524.72	\$744,478.59
Deposit prems. written on perpetual risks (gross),			3,228.27
Gross interest on mortgage loans,..		\$336.40	
Gross interest on bonds and dividends on stocks,.....		38,634.70	
Gross interest on deposits,.....		898.81	
Gross rents from company's property, including \$3,000.00 for company's occupancy of its own buildings,..		6,000.00	
Total gross interest and rents,.....			45,869.91
Earned perpetual deposits canceled,.....			178.38
Agents' balances previously charged off,.....			576.35
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds,		\$2,350.22	
Stocks,		755.00	3,105.22
Total income,			797.
Sum of both amounts,.....			\$2,086.

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (incl. \$100,- 055.35 occurring in previous years), ..	\$703,915.69	\$50,315.51	
Deduct amount received for salvage, \$1,534.74, and for reinsurance in other companies, \$211,422.43,	212,798.24	158.93	
Net amount paid policy- holders for losses,...	\$491,117.45	\$50,156.58	\$541,274.03
Expenses of adjustment and settlement of losses,...			12,353.92
Commissions or brokerage,.....			161,841.36
Allowances to local agencies for miscellaneous agency expenses,			8,853.55
Salaries, \$6,902.50; and expenses, \$26,918.80, of special and general agents,.....			33,821.30
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....			31,798.35
Rents for company's occupancy of its own buildings, Advertising, \$561.16; printing and stationery, \$6,613.98,			3,000.00
Postage, telegrams, telephone and express,.....			7,175.14
Legal expenses,			4,566.88
Furniture and fixtures,.....			1,610.84
Maps, including corrections,.....			429.15
Underwriters' boards and tariff associations,.....			6,055.68
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,.....			9,756.07
Inspections and surveys,.....			1,341.46
Repairs and expenses (other than taxes) on real estate,			1,097.56
Taxes on real estate,.....			447.40
State taxes on premiums,.....			816.75
Insurance department licenses and fees,.....			25,190.78
Interest paid on collateral loans,.....			13,185.78
Deposit premiums returned,.....			498.96
Paid stockholders for interest or dividends,.....			1,954.56
Gross loss on sale or maturity of ledger assets, viz.: Bonds,			25,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds,			56.33
			755.00
Total disbursements,			892,880.85
Balance,			\$1,193,414.16

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LEDGER ASSETS.

Book value of real estate,.....	\$58,464.89	
Mortgage loans on real estate,.....	6,600.00	
Book value of bonds, \$847,872.80; and stocks, \$27,745.00 (Schedule D),.....	875,617.80	
Cash in company's office,.....	42,532.83	
Deposits in trust companies and banks not on int.,	5,054.68	
Deposits in trust companies and banks on interest,	64,419.44	
Agents' balances, under three months due,.....	139,431.72	
Agents' balances, over three months due,.....	692.80	
Reclaimable on perpetual insurance on company's building,	600.00	
Total ledger assets, as per balance,.....		\$1,193,414.16

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$84.10	
Interest on bonds,.....	11,875.01	
Rents on company's property or lease,.....	100.00	
Total interest and rents accrued,.....		12,059.11
Market value of real estate over book value,.....		6,535.11
Market value of bonds and stocks over book value (Schedule D),		1,474.70
Gross assets,		\$1,213,483.08

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	692.80	
Total admitted assets,.....		\$1,212,790.23

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$56,520.65	
Gross claims for losses reported and unadjusted,..	107,171.51	
Gross claims for losses resisted,.....	2,727.61	
Total,	\$166,419.77	
Deduct reinsurance due or accrued,.....	52,428.25	
Net amount of unpaid losses and claims,.....		\$113,991.52

JEFFERSON FIRE INSURANCE COMPANY OF PHILADELPHIA. 493

Unearned premiums on fire risks running one year or less,	\$340,455.88	
Unearned premiums on fire risks running more than one year,	235,771.59	
Unearned premiums on inland navigation risks,....	2,043.18	
Total unearned premiums,.....		578,270.65
Reserve on perpetual policies (95%),.....		68,826.24
Total liabilities, except capital,.....		\$761,088.41
Capital paid up in cash,.....	\$250,000.00	
Surplus over all liabilities,.....	201,701.87	
Surplus as regards policy-holders,.....		451,701.87
Total,		\$1,212,790.28
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		\$11,390.16

RISKS AND PREMIUMS, 1909.

	FIRE.		Risks.	Premiums.
In force December 31, 1908,.....			\$130,448,134	\$1,643,377.35
Written or renewed during the year,.....			101,764,509	1,282,738.71
Totals,			\$232,212,643	\$2,926,116.06
Deduct those expired and marked off as term.,..			115,857,085	1,431,707.29
In force at the end of year 1909,.....			\$116,355,558	\$1,494,408.77
Deduct amount reinsured,.....			27,232,747	345,911.87
Net amount in force December 31, 1909,....			\$89,122,811	\$1,148,496.90

	MARINE AND INLAND.		Risks.	Premiums.
In force December 31, 1908,.....			\$1,102,669	\$30,812.97
Written or renewed during the year,.....			1,545,183	30,693.47
Totals,			\$2,647,852	\$61,506.44
Deduct those expired and marked off as term.,..			2,480,265	56,065.11
In force at the end of year 1909,.....			\$167,587	\$5,441.33
Deduct amount reinsured,.....			47,450	1,354.98
Net amount in force December 31, 1909,....			\$120,137	\$4,086.35
Perpetual risks (not included above),.....				\$2,880,690.00
Premiums on same,.....				72,448.67

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$50,594,806	\$680,911.76	1-2	\$340,455.88
1908	Two years,	311,211	4,469.82	1-4	1,117.46
1909		231,928	3,665.28	3-4	2,748.96
1907	Three years,	10,397,901	126,519.52	1-6	21,086.59
1908		11,832,561	132,066.90	1-2	66,033.45
1909		10,321,988	133,586.26	5-6	111,321.90
1906	Four years,	117,663	1,545.09	1-8	193.13
1907		84,425	1,078.28	3-8	404.34
1908		69,048	559.33	5-8	349.60
1909		24,581	222.19	7-8	194.30
1905		429,675	4,483.02	1-10	448.39
1906	Five years,	1,473,366	16,953.69	3-10	5,086.10
1907		1,353,546	20,857.24	1-2	10,428.62
1908		1,160,676	14,192.51	7-10	9,934.75
1909		546,146	5,900.55	9-10	5,310.49
	Over five years,	173,490	1,484.56	pro rata	1,113.42
Totals,		\$89,122,811	\$1,148,496.90		\$576,227.47
Perpetual risks,....		2,880,690	72,448.67	95%	68,826.24
Grand totals,		\$92,003,501	\$1,220,945.57		\$645,053.71

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$32,500.00
Total amount of the company's stock owned by the directors at par value?	Answer,	170,200.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire.	\$564,742.00
Less \$158,272.00 risks canceled, and \$26,544.00 reinsurance in companies authorized in Connecticut,.....		184,816.00
Net risks written,.....		\$379,926.00

JEFFERSON FIRE INSURANCE COMPANY OF PHILADELPHIA. 495

Gross premiums received,.....	\$7,582.77
Less \$1,460.39 return premiums; and \$292.12 premiums for reinsurance in companies authorized in Connecticut,....	1,752.51
Net premiums received,.....	\$5,830.26
Losses paid,	\$4,814.45
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$4,814.45
Losses incurred,	\$4,808.26
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$4,808.26

Schedule D. Bonds and Stocks owned by the Company.

COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Allegheny City, Pa., 3½%, 1910,.....	\$5,913.75	99½	\$5,970.00
Allegheny County, Pa. 4%, 1936,.....	10,475.00	100½	10,050.00
Atlanta, Ga., 4½%, 1922,.....	5,368.75	98	4,900.00
Augusta, Ga., 4%, 1935,.....	5,281.25	98½	4,925.00
Beaver County, Pa., 4%, 1915,.....	10,158.00	100½	10,050.00
Boston, Mass., 4%, 1921,.....	15,337.50	102¾	15,337.50
Camden, N. J., 4%, 1936,.....	10,725.00	99	9,900.00
Coos Co. Sch. Dist. 13, Ore., 5%, 1918-28,	10,237.00	102¾	10,237.50
New York City, 3½%, 1954,.....	25,056.25	89¾	22,437.50
New York City, 4%, 1955,.....	10,275.00	100¾	10,025.00
New York City, 4%, 1956,.....	30,737.50	100¼	30,075.00
New York City, 4%, 1957,.....	10,325.00	100¼	10,025.00
New York City, 4%, 1958,.....	46,418.75	100¾	45,112.50
Norfolk, Va., 5%, 1912,.....	3,108.75	101½	3,045.00
Philadelphia, Pa., 3½%, 1934,.....	35,725.00	95¾	33,512.50
Pendleton, Ore., 5%, 1938,.....	15,480.00	114	17,100.00
Portland, Ore., Dry Dock, 4%, 1934,....	25,515.00	98½	24,625.00
Richmond, Va., 4%, 1940,.....	10,398.75	100¾	10,025.00
Washington, Pa., 4%, 1910,.....	5,079.84	100	5,000.00

RAILROAD BONDS:—

Atlantic Coast Line, 4%, 1952,.....	8,762.50	95¼	9,525.00
Atlantic Coast Line, 4%, 1917,.....	8,894.00	97	9,700.00
Atlantic Coast Line, 4%, 1952,.....	9,562.50	95	9,500.00
Atchison, Topeka & Santa Fe, 4%, 1995,..	9,700.00	94¼	9,425.00
Baltimore & Ohio, 4%, 1948,.....	9,756.25	99¾	9,925.00
Bangor & Aroostook, 5%, 1911,.....	10,000.00	100	10,000.00
Buffalo & Susquehanna, 5%, 1911, '15, '17,	9,357.10	100	10,000.00

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	Book Value.	Rate.	Market Value.
Connecticut Ry. & Lighting, $4\frac{1}{2}\%$, 1951,	9,992.26	102 $\frac{3}{4}$	10,225.00
Citizens' Traction, Oil City, Pa., 5%, 1935,	10,000.00	98	9,800.00
Chesapeake & Ohio, 4%, 1989,.....	9,762.50	93 $\frac{1}{2}$	9,350.00
Erie, 4%, 1951,.....	9,725.00	86	8,600.00
Erie, 4%, 1996,.....	11,693.75	87	13,060.00
Fort Worth, Denver City, 5%, 1910,.....	10,000.00	100	10,000.00
Hocking Valley, 4%, 1913,.....	9,100.00	98	9,800.00
Indianapolis Trac. & Terminal, 5%, 1933,	14,662.50	97 $\frac{1}{4}$	14,587.50
Ind., Columbus & Eastern Trac., 5%, 1926,	9,650.00	90	9,000.00
Iron Mt. R. R. Car Trust, 5%, 1914,....	15,474.50	100 $\frac{1}{2}$	15,075.00
Kansas City Southern, $4\frac{1}{2}\%$, 1912,.....	9,890.00	98 $\frac{3}{4}$	9,875.00
Lehigh Coal & Navigation Co., $4\frac{1}{2}\%$, 1924,	5,137.50	105 $\frac{1}{2}$	5,275.00
Lehigh Valley, $4\frac{1}{2}\%$, 1940,.....	15,600.00	106 $\frac{1}{2}$	15,975.00
Lehigh Valley, 4%, 1913,.....	19,562.50	99	19,800.00
Lehigh Valley, $4\frac{1}{2}\%$, 1910,.....	9,678.00	100	10,000.00
Lehigh Valley, $4\frac{1}{2}\%$, 1916,.....	8,983.00	100	10,000.00
Lehigh Valley, $4\frac{1}{2}\%$, 1917,.....	8,908.00	100	10,000.00
Lehigh Valley Transit, 5%, 1935,.....	9,685.06	99 $\frac{1}{2}$	9,950.00
Market St. Elev. Pass., Phila., 4%, 1955,	10,100.00	97	9,700.00
Mutual Term. Co., Buffalo, N. Y., 4%, 1924,	9,400.00	95	9,500.00
Norfolk & Western, 4%, 1912,.....	9,804.00	99	9,900.00
New York Central Lines, 5%, 1918,.....	9,475.00	103 $\frac{3}{8}$	10,337.50
Norfolk & Western, 4%, 1944,.....	29,125.00	92 $\frac{3}{4}$	27,825.00
Northern Pacific, 4%, 1997,.....	9,712.50	102 $\frac{1}{2}$	10,250.00
Pennsylvania, $4\frac{1}{2}\%$, 1913,.....	10,189.00	100 $\frac{3}{4}$	10,075.00
Pennsylvania, 4%, 1921-31,.....	9,225.00	98 $\frac{3}{4}$	9,875.00
Pennsylvania, $4\frac{1}{2}\%$, 1921,.....	10,725.00	104 $\frac{1}{2}$	10,450.00
Phila., Balt. & Wash 4%, 1916,.....	9,850.00	98 $\frac{3}{4}$	9,875.00
Reading & P. & R. Coal & Iron, 4%, 1997,	19,250.00	99 $\frac{1}{2}$	19,900.00
Reading, Jersey Central, 4%, 1951,.....	18,693.75	96 $\frac{1}{2}$	19,300.00
Southern Indiana, 4%, 1951,.....	14,392.21	72	10,800.00
St. Louis Transit, 5%, 1924,.....	4,812.50	87	4,350.00
Southern, $4\frac{1}{2}\%$, 1911,.....	20,225.00	100	20,000.00
United of St. Louis, 4%, 1934,.....	4,387.50	84	4,200.00
United of San Francisco, 4%, 1924,.....	660.00	74	740.00
West Jersey & Seashore, 4%, 1936,.....	10,050.00	100 $\frac{1}{2}$	10,050.00

MISCELLANEOUS BONDS:—

Buffalo, N. Y., Gas Co., 5%, 1947,.....	3,710.00	64 $\frac{1}{2}$	3,225.00
Kansas City Gas Co., 5%, 1922,.....	5,102.78	100	5,000.00
Lehigh & Wilkes-Barre Coal Co., 5%, 1912,	9,912.50	100	10,000.00
Penn Mary Coal Co., 5%, 1939,.....	15,000.00	100	15,000.00
Potomac Electric Power Co., 5%, 1936,....	9,900.00	102 $\frac{1}{2}$	10,250.00
Railway Steel Springs Co., 5%, 1921,....	9,625.00	98 $\frac{1}{2}$	9,850.00
So. Bend & Mishawaka Gas Co., 5%, 1926,	4,750.00	98	4,900.00
United States Steel Corporation, 5%, 1963,	19,425.00	105 $\frac{1}{4}$	21,050.00
Westchester, N. Y., Lighting Co., 5%, 1950,	5,218.05	101 $\frac{3}{4}$	5,087.50

JEFFERSON FIRE INSURANCE COMPANY OF PHILADELPHIA. 497

BANK STOCKS:—			
50 shs. Franklin National, Philadelphia,.....	15,000.00	370¼	18,512.50
50 " Corn Exchange National, Philadelphia,	9,245.00	256	12,800.00
MISCELLANEOUS STOCKS:—			
25 shs. Associated Underwriters,	2,500.00	100	2,500.00
1 " Western Sprinkled Risk Association,..	500.00	100	500.00
1 " Underwriters' Salvage,	500.00	100	500.00
Totals,	\$875,617.80		\$877,092.50

LUMBER INSURANCE COMPANY OF NEW YORK,

NEW YORK, N. Y.

Commenced Business, June, 1904.

G. A. MITCHELL, *President.*R. H. McKELVEY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$511,889.56

INCOME.

	Fire.	
Gross prems. received during year,	\$591,407.94	
Deduct reinsurance,		
\$201,794.24,		
and return premiums,		
\$88,932.42,	290,726.66,	
Received for premiums,.....		\$300,681.28
Gross interest on bonds,.....	\$16,611.25	
Gross interest on deposits,.....	1,122.88	
Total gross interest,.....		17,734.13
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds,		126.55
Total income,		318,541.96
Sum of both amounts,.....		\$830,431.52

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$24,124.09 occurring in previous years),....	Fire. \$270,794.23
Deduct amount received for salvage, \$545.80, and for reins. in other companies, \$95,094.06,	95,639.86

Net amount paid policy-holders for losses,....	\$175,154.37
Expenses of adjustment and settlement of losses, ..	1,792.71
Commissions or brokerage,	93,066.08
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	7,047.00
Rents,	575.16
Legal expenses,	4,101.03
Underwriters' boards and tariff associations,	569.26
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,	74.43
State taxes on premiums,	4,116.52
Insurance department licenses and fees,	3,980.61
Auditing expense,	500.00
Fidelity bonds,	272.50
Administration expense,	103.42
Paid stockholders for interest or dividends,	20,000.00
Agents' balances charged off,	974.40
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds,	412.50
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds,	1,383.42

Total disbursements,	314,123.41
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Balance,	\$516,308.11
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LEDGER ASSETS.

Book value of bonds (Schedule D),	\$420,298.13
Deposits in trust companies and banks on interest,	41,155.39
Agents' balances, under three months due,	54,854.59

Total ledger assets, as per balance,	\$516,308.11
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NON-LEDGER ASSETS.

Interest accrued on bonds,	4,747.51
Gross assets,	\$521,055.62

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value (Schedule D),.....	23,778.13
Total admitted assets,.....	\$497,277.49

LIABILITIES.

Gross claims for losses reported and unadjusted,...	\$19,453.38	
Deduct reinsurance due or accrued,.....	5,007.50	
Net amount of unpaid losses and claims,.....		\$14,445.88
Unearned premiums on fire risks running one year or less,	\$143,672.15	
Unearned premiums on fire risks running more than one year,	10,010.00	
Total unearned premiums,.....		153,682.15
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		1,552.53
State, county and municipal taxes due or accrued,.....		4,800.00
Total liabilities, except capital,.....		\$174,480.56
Capital paid up in cash,.....	\$200,000.00	
Surplus over all liabilities,.....	122,796.93	
Surplus as regards policy-holders,.....		322,796.93
Total,		\$497,277.49

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$86,702.94
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$21,752,405		\$381,752.57
Written or renewed during the year,.....	33,641,628		591,407.94
Totals,	\$55,394,033		\$973,160.51
Deduct those expired and marked off as term,...	27,902,372		501,449.79
In force at the end of year 1909,.....	\$27,491,661		\$471,710.72
Deduct amount reinsured,.....	9,065,485		170,330.89
Net amount in force December 31, 1909,....	\$18,426,176		\$301,379.83

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$17,118,358	\$287,344.30	1-2	\$143,672.15
1908	Two years,	109,812	1,467.96	1-4	366.99
1909		64,284	621.59	3-4	466.20
1907		42,698	578.65	1-6	96.44
1908	Three years,	66,243	881.02	1-2	440.51
1909		806,770	7,626.05	5-6	6,355.04
1908	Four years,	7,000	82.56	5-8	51.60
1909		3,375	53.28	7-8	46.62
1907		28,251	329.03	1-2	164.51
1908	Five years,	55,200	668.83	7-10	468.18
1909		124,185	1,726.56	9-10	1,553.91
Totals,		\$18,426,176	\$301,379.83		\$153,682.15

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$56,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	150,700.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$314,690.00
Less \$41,385.00 risks canceled, and \$3,000.00 reinsurance in companies authorized in Connecticut,.....	44,385.00
Net risks written,.....	\$270,305.00
Gross premiums received,.....	\$3,610.56
Less \$508.84 return premiums; and \$41.10 premiums for reinsurance in companies authorized in Connecticut,.....	549.94
Net premiums received,	\$3,060.62
Losses paid,	\$1,195.16
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$1,195.16
Losses incurred,	\$1,200.16
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$1,200.16

*Schedule D. Bonds owned by the Company.***GOVERNMENT BONDS:—**

	Book Value.	Rate.	Market Value.
Province of Ontario, 3½%, 1936,.....	\$106,538.50	96	\$102,720.00

MUNICIPAL BONDS:—

New York City, 3½%, 1953,.....	51,590.50	90	45,000.00
New York City, 3½%, 1929,.....	50,712.50	93	46,500.00
New York City, 3½%, 1954,.....	101,178.55	90	90,000.00
New York City, 4%, 1955,.....	25,401.78	100	25,000.00
Portland, Ore., 6%, 1914,.....	51,500.00	108	54,000.00
Savannah Sinking Fund, 4½%, 1959,.....	10,820.75	108	10,800.00

MISCELLANEOUS BONDS:—

Niagara, Lockport & Ont. P. Co., 5%, 1954,	22,555.55	90	22,500.00
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Totals,	\$420,298.13		\$396,520.00
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MECHANICS AND TRADERS INSURANCE COMPANY,

NEW ORLEANS, LA.

Commenced Business, November, 1869.

JAMES NICHOLS, *President*.R. L. EMERY, *Secretary*.*Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$300,000.00
Amount of ledger assets December 31, 1908,.....	\$1,108,622.40

INCOME.

	Fire.	Marine and Inland.	
Gross premiums received			
during the year,...	\$1,210,082.99	\$2,833.34	
Deduct reinsurance,			
\$308,458.67,			
and return prems.,			
\$203,225.77,	510,059.48	1,624.96	
Received for prems.,	\$700,023.51	\$1,208.38	\$701,231.89
Gross interest on bonds and divi-			
dends on stocks,.....		41,072.78	
Gross interest from all other sources,		551.20	
Gross rents from company's property,			
including \$2,400.00 for company's			
occupancy of its own buildings,..		3,600.00	
Total gross interest and rents,.....			45,223.98
Gross profit on sale or maturity of ledger assets,			
viz: Bonds,			2,786.65
Total income,			749,242.52
Sum of both amounts,.....			\$1,857,864.92

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid policy-holders for losses (incl. \$51,- 326.96 occurring in previous years), ..	\$448,523.89	.....
Deduct amount re- ceived for salvage, \$2,331.17, and for reins. in other companies, \$122,619.00,	124,222.25	\$727.92
Net amount paid policy-holders for losses,	\$324,301.64	— \$727.92
Expenses of adjustment and settlement of losses,		\$323,573.72
Commissions or brokerage,.....		4,448.21
Allowances to local agencies for miscellaneous agency expenses,		125,105.56
Salaries, \$47,799.42; and expenses, \$8,999.80, of special and general agents,.....		1,310.91
Salaries, fees and all other charges of officers, di- rectors, trustees and home-office employees,.....		56,799.22
Rent for company's occupancy of its own buildings,		7,497.95
Advertising, \$1,214.77; printing and stationery, \$4,066.18,		2,400.00
Postage, telegrams, telephone and express,.....		5,280.95
Legal expenses,		4,370.61
Furniture and fixtures,.....		2,168.52
Maps, including corrections,.....		35.00
Underwriters' boards and tariff associations,.....		346.54
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,.....		6,328.79
Inspections and surveys,.....		4,819.62
Repairs and expenses (other than taxes) on real estate,		356.76
Taxes on real estate,.....		121.95
State taxes on premiums,.....		844.40
Insurance department licenses and fees,.....		11,571.93
Tax on personal property,.....		3,523.37
Municipal licenses,		5,275.85
County tax and fees,.....		1,648.86
Miscellaneous licenses,		5.50
Miscellaneous taxes,		84.00
Annual meeting,		398.36
Surety bonds,		150.00
Vault rent,		193.75
		81.25

Factory Ins. Association,.....	1,668.11	
Freight,	17.85	
Paid stockholders for interest or dividends,.....	18,000.00	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	4,695.00	
Total disbursements,		593,122.54
Balance,		\$1,264,742.38

LEDGER ASSETS.

Book value of real estate,.....	\$22,000.00	
Mortgage loans on real estate,.....	700.00	
Book value of bonds, \$964,186.65, and stocks, \$145,755.93 (Schedule D),.....	1,109,942.58	
Deposits in trust companies and banks not on int.,	7,877.49	
Agents' balances, under three months due,.....	122,368.21	
Agents' balances, over three months due,.....	1,754.10	
Deposit with Guarantee Trust & Safe Deposit Co. of Philadelphia,	100.00	
Total ledger assets, as per balance,.....		\$1,264,742.38

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	19,446.66	
Market value of real estate over book value,.....	1,500.00	
Gross assets,		\$1,285,689.04

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$1,754.10	
Book value of bonds and stocks over market value (Schedule D),	79,094.58	
Total,		80,848.68
Total admitted assets,.....		\$1,204,840.36

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$2,524.93	
Gross claims for losses reported and unadjusted,...	111,185.69	
Gross claims for losses resisted,.....	1,300.00	
Total,	\$115,010.62	
Deduct reinsurance due or accrued,.....	44,039.99	
Net amount of unpaid losses and claims,.....		\$70,970.63

Unearned premiums on fire risks running one year or less,	\$261,354.00	
Unearned premiums on fire risks running more than one year,	225,379.56	
Total unearned premiums,.....		486,733.56
State, county and municipal taxes due or accrued,.....		10,000.00
Total liabilities, except capital,.....		\$567,704.19
Capital paid up in cash,.....	\$300,000.00	
Surplus over all liabilities,.....	337,136.17	
Surplus as regards policy-holders,.....		637,136.17
Total,		\$1,204,840.36

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$83,855,835	\$1,033,775.68
Written or renewed during the year,.....		101,834,634	1,210,082.99
Totals,		\$185,690,469	\$2,243,858.67
Deduct those expired and marked off as terminated,		78,955,743	965,498.79
In force at end of year 1909,.....		\$106,734,726	\$1,278,359.88
Deduct amount reinsured,.....		30,482,896	362,801.77
Net amount in force, December 31, 1909,....		\$76,251,830	\$915,558.11

MARINE AND INLAND.

	Risks.	Premiums.
Written or renewed during the year,.....	\$721,653	\$2,833.34
Deduct those expired and marked off as terminated,	721,653	2,833.34
In force at end of year 1909,.....	0	0

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$42,917,790	\$522,708.00	1-2	\$261,354.00
1908	Two years,	176,889	2,657.84	1-4	664.46
1909		43,682	2,009.40	3-4	1,507.05
1907		6,790,204	81,696.45	1-6	13,616.07
1908	Three years,	8,434,380	90,203.21	1-2	45,101.60
1909		11,621,979	139,217.79	5-6	116,014.82
1906		52,463	525.97	1-8	65.75
1907	Four years,	42,103	451.02	3-8	169.13
1908		41,203	248.49	5-8	155.31
1909		50,945	565.64	7-8	494.93

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1905	Five years,	454,680	6,558.87	1-10	655.89
1906		721,912	10,518.47	3-10	3,155.54
1907		894,246	12,097.48	1-2	6,048.74
1908		1,533,870	18,796.29	7-10	13,157.40
1909		2,475,484	27,303.19	9-10	24,572.87
Totals,		\$76,251,830	\$915,558.11		\$486,733.56

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	152,100.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	
<i>Yes, by the Colonial Securities Company of Hartford, Conn.</i>		
Has this company guaranteed policies issued by any other company, and now in force?	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$2,126,174.00
Less \$209,940.00 risks canceled, and \$651,044.00 reinsurance in companies authorized in Connecticut,	860,984.00
Net risks written,	\$1,265,190.00
Gross premiums received,	\$20,140.02
Less \$1,988.14 return premiums; and \$8,227.91 premiums for reinsurance in companies authorized in Connecticut,	10,216.06
Net premiums received,	\$9,923.97
Losses paid,	\$9,122.23
Less losses on risks reinsured in companies authorized in Conn.,	2,453.82
Net losses paid,	\$6,668.41
Losses incurred,	\$12,921.45
Less losses on risks reinsured in companies authorized in Conn.,	6,433.06
Net losses incurred,	\$6,488.39

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—		Book Value.	Rate.	Market Value.
Louisiana, State, 4%, 1914,.....		\$191,395.00	100	\$189,000.00
New Orleans, City, 4%, 1942,.....		55,411.25	102¼	53,170.00
“ “ 7%, 1922,.....		7,950.00	120	7,200.00
“ “ 5%,		7,827.90	255	9,894.00
“ “ 4%, 1950,.....		242,165.00	97½	219,375.00
RAILROAD BONDS:—				
N. Orleans Ry. & Lighting, 4½%, 1935,		48,887.50	87¼	50,605.00
MISCELLANEOUS BONDS:—				
Atchafalaya District, 5%, 1949,.....		94,225.00	108	91,800.00
Audubon Building Co., 6%, 1939,.....		150,000.00	100	150,000.00
Bd. of Com., Pt. of N. Orleans, 5%, 1904,		60,000.00	109	65,400.00
Fifth District Levee, 5%, 1950-54,.....		32,350.00	$\left. \begin{array}{l} 106\frac{1}{2} \\ 107 \end{array} \right\}$	32,020.00
Lafourche Basin Dist. Levee, 5%, 1954,..		26,875.00		27,375.00
Red River, Atchafalaya and Bayou Boeuf			109½	
District Levee, 5%, 1953,.....		47,100.00	108	46,440.00
BANK STOCKS:—				
12 shs. Canal-La. Bk. & Tr. Co., N. Orleans,		1,430.00	142	1,704.00
200 “ Com.-Germania Tr. & Sav., N. Or.,		84,000.00	310	62,000.00
6 “ Hibernia Bk. & Tr. Co., New Orleans,		1,499.70	560	3,360.00
50 “ Metropolitan, New Orleans,.....		10,803.75	165	8,250.00
MISCELLANEOUS STOCKS:—				
241 shs. Stand. Guano & Chem. Mfg Co. N. O.,		48,022.48	55	13,255.00
Totals,		\$1,109,942.58		\$1,030,848.00

Schedule X. Unlisted Assets.

	Date dropped from statement.	Par Value.	Actual Value.	Market value Dec. 31, 1909
One-half undivided interest in 80 acres of farm- ing land near Lake Providence, La.,.....	1896		Records destroyed.	\$100.00
2 lots in Greenville, Miss.,.....	1905	\$200.00	\$200.00	\$135.00

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, May, 1823.

EDW. T. CAMPBELL, *President.*

JAMES SIMPSON, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$392,166.28

INCOME.

	Fire.	
Gross prems. received during year,	\$505,875.49	
Deduct reinsurance,		
\$142,111.37		
and return premiums,		
\$85,368.73,	227,480.10	
Received for premiums,.....	\$278,395.39	
Gross interest on mortgage loans,...	\$2,800.24	
Gross interest on bonds and dividends on stocks,.....	10,136.70	
Gross interest on deposits,.....	424.19	
Gross interest from all other sources,	473.17	
Total gross interest,.....	13,834.30	
Atlanta-Birmingham Ins. Co.,.....	48.11	
Received from general agency profit,.....	18,085.38	
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	413.00	
Total income,		310,776.18
Sum of both amounts,.....		\$702,942.46

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$41,577.22 occurring in previous years),.....	Fire. \$241,299.41
Deduct amount received for reinsurance in other companies,.....	107,846.35

Net amount paid policy-holders for losses,....	\$133,453.06
Expenses of adjustment and settlement of losses,..	2,093.42
Commissions or brokerage,.....	64,580.37
Allowances to local agencies for miscellaneous agency expenses,	264.35
Salaries, \$8,826.35; and expenses, \$3,941.79, of special and general agents,.....	12,768.14
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	23,563.99
Rents,	4,767.57
Advertising, \$327.52; printing and stationery, \$4,224.67,	4,552.19
Postage, telegrams, telephone and express,.....	4,830.12
Legal expenses,	301.14
Furniture and fixtures,.....	873.28
Maps, including corrections,.....	1,244.92
Underwriters' boards and tariff associations,.....	1,606.44
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	899.62
Inspections and surveys,.....	2,378.17
State taxes on premiums,.....	3,786.19
Insurance department licenses and fees,.....	2,207.39
Municipal taxes and licenses,.....	310.16
Profit and loss (Security Ins. Co.'s account),.....	112.69
Electric lighting,	452.49
Insurance and bonds,.....	111.91
Water,	100.45
Ice,	75.80
Miscellaneous agency expenses,.....	377.92
Sundry expenses,	212.12
Gross loss on sale or maturity of ledger assets, viz:	
Bonds,	125.00
Total disbursements,	266,048.90
Balance,	\$436,893.56

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$67,800.00	
Book value of bonds, \$277,526.25; and stocks, \$12,000.00 (Schedule D),.....	289,526.25	
Cash in company's office,.....	1,635.41	
Deposits in trust companies and banks on interest,	27,748.18	
Agents' balances, under three months due,.....	49,704.74	
Agents' balances, over three months due,.....	478.98	
Total ledger assets, as per balance,.....		\$436,893.56

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$552.80	
Interest on bonds,.....	3,283.28	
Total interest accrued,.....		3,836.08
Market value of bonds and stocks over book value (Schedule D),		10,973.75
Due from general agency profit,.....		1,097.02
Gross assets,		\$452,800.41

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	478.98	
Total admitted assets,.....		\$452,321.43

LIABILITIES.

Gross claims for losses reported and unadjusted,..	\$38,728.40	
Gross claims for losses resisted,.....	12,930.88	
Total,	\$51,659.28	
Deduct reinsurance due or accrued,.....	24,799.20	
Net amount of unpaid losses and claims,.....		\$26,860.08
Unearned premiums on fire risks running one year or less,	\$124,905.21	
Unearned premiums on fire risks running more than one year,	15,314.38	
Total unearned premiums,.....		140,219.59
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		969.54
State, county and municipal taxes due or accrued,.....		3,749.26
Total liabilities, except capital,.....		\$171,798.47

Capital paid up in cash,.....	\$200,000.00	
Surplus over all liabilities,.....	80,522.96	
Surplus as regards policy-holders,.....		280,522.96
Total,		\$452,321.43

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$56,220,487		\$703,203.50
Written or renewed during the year,.....	35,711,901		505,875.49
Totals,	\$91,932,388		\$1,209,078.99
Deduct those expired and marked off as terminated,	35,975,554		510,430.17
In force at the end of year 1909,.....	\$55,956,834		\$698,648.82
Deduct amount reinsured,.....	37,470,720		429,918.98
Net amount in force December 31, 1909,.....	\$18,486,114		\$268,729.84

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$16,448,085	\$249,810.42	1-2	\$124,905.21
1908	Two years,	8,201	58.44	1-4	14.61
1909		3,250	136.50	3-4	102.37
1907		13,302	472.07	1-6	78.68
1908	Three years,	13,180	274.85	1-2	137.42
1909		2,000,096	17,977.56	5-6	14,981.30
Totals,		\$18,486,114	\$268,729.84		\$140,219.59

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$20,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	22,500.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,755,101.00
Less \$238,586.00 risks canceled; and \$226,510.00 reinsurance in companies authorized in Connecticut,.....	465,096.00
Net risks written,.....	\$1,290,005.00
Gross premiums received,.....	\$19,608.58
Less \$2,398.84 return premiums; and \$2,915.65 premiums for reinsurance in companies authorized in Connecticut,.....	5,314.49
Net premiums received,.....	\$14,294.09
Losses paid,	\$10,328.01
Less losses on risks reinsured in companies authorized in Conn.,	4,329.03
Net losses paid,.....	\$5,998.98
Losses incurred,	\$9,615.83
Less losses on risks reinsured in companies authorized in Conn.,	3,723.36
Net losses incurred,	\$5,892.47

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Boston, Mass., 3½%, 1949,.....	\$15,693.75	103	\$15,450.00
Brookline, Mass., 3½%, 1928,.....	10,169.00	100	10,000.00
Cambridge, Mass., 4%, 1912,.....	5,000.00	100	5,000.00
Everett, Mass., 4%, 1917,.....	5,163.50	102	5,100.00
Massachusetts, 3½%, 1949,.....	26,968.75	107	28,750.00
New Bedford, Mass., 4%, 1915,.....	5,025.00	101	5,050.00
New York, N. Y., 4½%, 1957,.....	5,300.00	111	5,550.00
Worcester, Mass., 3½%, 1929,.....	10,225.00	100	10,000.00
RAILROAD BONDS:—			
Atchison, Topeka & Santa Fe, 4%, 1995,...	9,337.50	100	10,000.00
Boston & Albany, 4%, 1913,.....	10,060.00	100	10,000.00
Boston Elevated, 4½%, 1937,.....	15,192.50	108	16,200.00
Boston & Lowell, 4%, 1913,.....	5,000.00	100	5,000.00
Boston & Maine, 4%, 1926,.....	9,650.00	99	9,900.00
Boston & New York Air Line, 4%, 1955,...	5,075.00	100	5,000.00
Boston Terminal, 3½%, 1947,.....	20,700.00	104	20,800.00
Boston Terminal, 3½%, 1947,.....	21,000.00	104	20,800.00
Concord & Montreal, 4%, 1920,.....	10,050.00	100	10,000.00
Chicago & Northwestern, 3½%, 1987,.....	7,450.00	90	7,200.00
Cleveland Terminal & Valley, 4%, 1995,...	4,775.00	95	4,750.00
Delaware & Hudson, 4%, 1943,.....	10,200.00	100	10,000.00
Lake Shore & Mich. Southern, 4%, 1928,...	4,900.00	96	4,800.00
N. Y. Central, 4%, 1934,.....	7,052.50	96	6,720.00

514 MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

	Book Value.	Rate.	Market Value.
N. Y. Central, 3½%, 1997,.....	12,975.00	91	13,650.00
N. Y., N. H. & H., 3½%, 1947,.....	17,323.75	87	14,790.00
Oregon Ry. & Navigation Co., 4%, 1946,..	9,800.00	98	9,800.00
MISCELLANEOUS BONDS:—			
American Tel. & Tel. Co., 4%, 1929,.....	13,500.00	93	13,950.00
BANK STOCKS:—			
120 shs. Union National, Boston,.....	12,000.00	202	24,240.00
Totals,	\$289,526.25		\$300,500.00

MICHIGAN COMMERCIAL INSURANCE COMPANY,

LANSING, MICH.

Commenced Business, January 1, 1905.

FRANK A. HOOKER, *President.*A. D. BAKER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,..... \$400,000.00 •
 Amount of ledger assets December 31, 1908,..... \$1,320,642.61

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received			
during year,	\$1,886,400.31	\$114,109.00	
Deduct reinsurance,			
\$611,473.20			
and return prems.,			
\$451,348.94,	951,506.98	111,315.16	
Received for prems.,	\$934,983.33	\$2,793.84	\$937,687.17
Gross interest on mortgage loans,...		\$27,137.34	
Gross interest on bonds,.....		10,279.82	
Gross interest on deposits,.....		2,377.43	
Gross rents for company's occupancy of its own buildings,.....		1,500.00	
Total gross interest and rents,.....			41,294.59
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds,			4.90
Total income,			978,986.66
Sum of both amounts,.....			\$2,299,629.27

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$131,666.56 occurring in previous years),	\$917,109.78	\$51,003.56	
Deduct amount re- ceived for salvage, \$5,451.99 and for reins. in other companies,			
\$371,981.18,	327,950.17	49,483.00	
Net amt. paid policy- holders for losses,..	\$589,159.61	\$1,520.56	\$590,680.17
Expenses of adjustment and settlement of losses,..			12,397.59
Commissions or brokerage,.....			149,090.31
Allowances to local agencies for miscellaneous agency expenses,			2,692.10
Salaries, \$46,152.91; and expenses, \$33,632.49, of special and general agents,.....			79,785.40
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....			43,473.17
Rents, including \$1,500.00 for company's occupancy of its own buildings,.....			4,641.70
Advertising, \$4,843.39; printing and stationery, \$11,819.10,			16,662.49
Postage, telegrams, telephone and express,.....			13,625.20
Legal expenses,			544.98
Furniture and fixtures,.....			4,820.94
Maps, including corrections,.....			7,256.47
Underwriters' boards and tariff associations,.....			8,613.00
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,.....			9,090.64
Inspections and surveys,.....			6,025.43
Repairs and expenses (other than taxes) on real estate,			641.18
Taxes on real estate,.....			434.47
State taxes on premiums,.....			24,676.08
Insurance department licenses and fees,.....			10,097.38
City taxes,			7,483.82
Investment expense,			207.30
Publication fees,			795.81
Heat and light,.....			942.40
Dues, subscriptions and Bradstreet's,.....			838.80
Paid stockholders for interest or dividends,.....			15,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:			
Mortgage loans, premium charged off,.....			197.10
Total disbursements,			1,011,313.93
Balance,			\$1,288,315.34

LEDGER ASSETS.

Book value of real estate,.....	\$13,824.84
Mortgage loans on real estate,.....	518,056.00
Book value of bonds (Schedule D),.....	320,398.00
Cash in company's office,.....	2,505.34
Deposits in trust companies and banks not on interest,	4,009.48
Deposits in trust companies and banks on interest,	230,660.93
Agents' balances, under three months due,.....	198,294.81
Agents' balances, over three months due,.....	565.94

Total ledger assets, as per balance,..... \$1,288,315.34

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$2,031.48	\$8,081.27
Interest on bonds,.....	.....	5,085.51
Interest on other assets,.....	.....	207.65

Total interest due and accrued,	\$2,031.48	\$13,374.43	15,405.91
Market value of real estate over book value,.....			1,000.00
Market value of bonds over book value (Schedule D),.....			4,601.50

Gross assets, \$1,309,322.75

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	565.94
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Total admitted assets,..... \$1,308,756.81

LIABILITIES.

Gross claims for losses reported and unadjusted,..	\$134,058.83
Gross claims for losses resisted,.....	15,408.79
Total,	\$149,467.62
Deduct reinsurance due or accrued,.....	61,869.80

Net amount of unpaid losses and claims,.....	\$87,597.82
Unearned premiums on fire risks running one year or less,	\$377,298.09
Unearned premiums on fire risks running more than one year,	368,698.52
Unearned premiums on inland navigation risks,....	880.48

Total unearned premiums,..... 746,877.09

State, county and municipal taxes due or accrued,.....		12,200.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		2,000.00
Total liabilities, except capital,.....		<u>\$848,674.91</u>
Capital paid up in cash,.....	\$400,000.00	
Surplus over all liabilities,.....	60,081.90	
Surplus as regards policy-holders,.....		<u>460,081.90</u>
Total,		<u>\$1,308,756.81</u>

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities, \$2,763.80

RISKS AND PREMIUMS, 1909.

FIRE.		
	Risks.	Premiums.
In force December 31, 1908,.....	\$149,548,564	\$1,787,372.08
Written or renewed during the year,.....	153,478,486	1,886,400.31
Totals,	<u>\$303,027,050</u>	<u>\$3,673,772.39</u>
Deduct those expired and marked off as terminated,	135,902,375	1,709,713.17
In force at the end of year 1909,.....	\$167,124,675	\$1,964,059.22
Deduct amount reinsured,.....	43,050,756	536,462.99
Net amount in force December 31, 1909,.....	<u>\$124,073,919</u>	<u>\$1,427,596.23</u>

MARINE AND INLAND.		
	Risks.	Premiums.
In force December 31, 1908,.....	\$2,324,225	\$60,454.81
Written or renewed during the year,.....	4,646,120	114,109.00
Totals,	<u>\$6,970,345</u>	<u>\$174,563.81</u>
Deduct those expired and marked off as terminated,	3,664,779	92,885.12
In force at the end of year 1909,.....	\$3,305,566	\$81,678.69
Deduct amount reinsured,.....	3,246,541	79,917.73
Net amount in force December 31, 1909,....	<u>\$59,025</u>	<u>\$1,760.96</u>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$61,075,757	\$754,596.18	1-2	\$377,298.09
1908	Two years,	473,239	2,797.29	1-4	699.32
1909		455,220	3,982.29	3-4	2,986.72
1007		11,420,936	126,934.31	1-6	21,155.72
1908	Three years,	19,100,304	182,710.14	1-2	91,355.07
1909		17,856,348	180,908.75	5-6	150,757.29

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1906	Four years,	67,350	712.37	1-8	39.05
1907		121,342	875.59	3-8	328.35
1908		236,231	2,090.86	5-8	1,306.79
1909		119,989	1,224.96	7-8	1,071.84
1905		962,630	13,049.90	1-10	1,304.99
1906	Five years,	2,499,847	33,076.21	3-10	9,922.86
1907		3,197,669	39,584.44	1-2	19,792.22
1908		3,216,478	43,086.76	7-10	30,160.73
1909		3,270,579	41,966.18	9-10	37,769.57
Totals,		\$124,073,919	\$1,427,596.23		\$745,998.61

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$40,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	208,200.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,	Fire.	\$2,045,960.00
Less \$415,376.00 risks canceled; and \$153,140.00 reinsurance in companies authorized in Connecticut,		568,516.00
Net risks written,		\$1,477,444.00
Gross premiums received,		\$23,824.57
Less \$5,189.11 return premiums; and \$92.79 premiums for reinsurance in companies authorized in Connecticut,		5,281.90
Net premiums received,		\$18,542.67
Losses paid,		\$4,066.00
Less losses on risks reinsured in companies authorized in Conn.,		0
Net losses paid,		\$4,066.00
Losses incurred,		\$4,665.66
Less losses on risks reinsured in companies authorized in Conn.,		0
Net losses incurred,		\$4,665.66

	Marine and Inland.
Gross risks written,.....	\$327,190.00
Less \$140,140.00 risks canceled; and \$187,050.00 reinsurance in companies authorized in Connecticut,.....	327,190.00
Net risks written,.....	0
Gross premiums received,.....	\$8,184.98
Less \$2,251.07 return premiums; and \$5,933.91 premiums for reinsurance in companies authorized in Connecticut,.....	8,184.98
Net premiums received,.....	0
Losses paid,	\$3,297.00
Less losses on risks reinsured in companies authorized in Conn.,	3,297.00
Net losses paid,.....	0
Losses incurred,	\$3,297.00
Less losses on risks reinsured in companies authorized in Conn.,	3,297.00
Net losses incurred,.....	0

Schedule D. Bonds owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
United States, 3%, 1918,.....	\$15,000.00	101.75	\$15,262.50
STATE, COUNTY AND MUNICIPAL BONDS:—			
Albion, Mich., 4%, 1910,.....	2,000.00	100	2,000.00
Albion, Mich., 4%, 1911,.....	2,000.00	100	2,000.00
Albion, Mich., 4%, 1912,.....	2,000.00	100	2,000.00
Albion, Mich., 4%, 1913,.....	2,000.00	100	2,000.00
Albion, Mich., 4%, 1914,.....	2,000.00	100	2,000.00
Blissfield Township, Mich., 4%, 1914,.....	1,000.00	99.19	991.90
Blissfield Township, Mich., 4%, 1915,.....	2,000.00	98.80	1,976.00
Blissfield Township, Mich., 4%, 1916,.....	2,000.00	98.80	1,976.00
Blissfield Township, Mich., 4%, 1917,.....	2,000.00	98.80	1,976.00
Blissfield Township, Mich., 4%, 1918,.....	2,000.00	98.80	1,976.00
Croswell, Mich., 4½%, 1914,.....	9,000.00	100.85	9,076.50
Dowagiac, Mich., 4%, 1910,.....	3,000.00	100	3,000.00
Dowagiac, Mich., 4%, 1911,.....	3,000.00	99.86	2,995.80
Dowagiac, Mich., 4%, 1912,.....	3,000.00	99.86	2,995.80
Georgia, State of, 4½%, 1915,.....	10,000.00	103.95	10,395.00
Grand Rapids, Mich., 4%, 1910,.....	10,400.00	100.32	10,433.28
Grand Rapids, Mich., 4%, 1911,.....	10,400.00	100.32	10,433.28
Grand Rapids, Mich., 4%, 1912,.....	10,400.00	100.32	10,433.28
Grand Rapids, Mich., 4%, 1913,.....	10,400.00	100.32	10,433.28
Grand Rapids, Mich., 4%, 1914,.....	10,400.00	100.32	10,433.28

	Book Value.	Rate.	Market Value.
Grand Rapids, Mich., 4%, 1915,.....	10,400.00	100.32	10,433.28
Grand Rapids, Mich., 4%, 1916,.....	10,400.00	100.32	10,433.28
Houghton, Mich., 5%, 1935,.....	8,000.00	111.48	8,918.40
Houghton, Mich., 5%, 1935,.....	10,000.00	111.67	11,167.00
Holland, Mich., 4½%, 1910,.....	7,600.00	100	7,600.00
Holland, Mich., 4½%, 1911,.....	7,600.00	100.39	7,629.64
Hillsdale, Mich., 4%, 1910,.....	1,000.00	100	1,000.00
Hillsdale, Mich., 4%, 1911,.....	1,500.00	100	1,500.00
Jackson, Mich., 4%, 1926,.....	50,000.00	101.22	50,610.00
Kalamazoo, Mich., 4½%, 1910,.....	7,000.00	100	7,000.00
Kalamazoo, Mich., 4½%, 1911,.....	7,000.00	100.95	7,066.50
Kalamazoo, Mich., 4½%, 1912,.....	7,000.00	100.95	7,066.50
Kalamazoo, Mich., 4½%, 1913,.....	7,000.00	100.95	7,066.50
Lansing, Mich., 4%, 1911,.....	11,000.00	100	11,000.00
Lansing, Mich., 4%, 1912,.....	10,898.00	100	10,898.00
Lansing, Mich., 5%, 1910,.....	3,000.00	100.97	3,029.10
Manistique, Mich., 5%, 1931,.....	5,000.00	109.69	5,484.50
Manistique, Mich., 5%, 1932,.....	3,000.00	109.96	3,298.80
Mount Pleasant, Mich., 4%, 1910,.....	1,000.00	99.24	992.40
Mount Pleasant, Mich., 4%, 1911,.....	1,000.00	99.24	992.40
Mount Pleasant, Mich., 4%, 1912,.....	1,000.00	99.24	992.40
Mount Pleasant, Mich., 4%, 1913,.....	1,000.00	99.24	992.40
Mount Pleasant, Mich., 4%, 1914,.....	1,000.00	99.24	992.40
Mount Pleasant, Mich., 4%, 1915,.....	1,000.00	99.24	992.40
Mount Pleasant, Mich., 4%, 1916,.....	1,000.00	99.24	992.40
Oakland County, Mich., 4%, 1911,.....	8,000.00	100	8,000.00
Oakland County, Mich., 4%, 1912,.....	2,000.00	100	2,000.00
Portland, Mich., 4%, 1915,.....	9,500.00	98.88	9,393.60
Portland, Mich., 4%, 1920,.....	500.00	97.98	489.90
Saugatuck, Mich., 5%, 1922,.....	3,000.00	106.81	3,204.30
Shiawassee County, Mich., 4%, 1912,....	4,000.00	100	4,000.00
Shiawassee County, Mich., 4%, 1915,....	5,000.00	99.51	4,975.50
Totals,	\$320,398.00		\$324,999.50

MICHIGAN FIRE AND MARINE INSURANCE COMPANY,

DETROIT, MICH.

Commenced Business, March, 1881.

M. W. O'BRIEN, *President.*E. J. BOOTH, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$400,000.00
Amount of ledger assets December 31, 1908.....	\$1,171,153.10

INCOME.

	Fire.	
Gross prems. received during year,	\$879,262.06	
Deduct reinsurance,		
\$114,731.60,		
and return premiums,		
\$161,132.02,	275,863.62	
Received for premiums,.....		\$603,398.44
Gross interest on mortgage loans,...	\$27,058.33	
Gross interest on bonds and divi-		
dends on stocks,.....	18,854.20	
Gross interest from all other sources,	1,089.25	
Gross rents from company's property,	1,778.50	
Total gross interest and rents,.....		48,780.28
Agents' balances previously charged off,.....		100.00
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate,	\$2,000.00	
Bonds,	2,432.50	4,432.50
Total income,		656,711.22
Sum of both amounts,.....		\$1,827,864.32

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$37,499.98 occurring in previous years),.....	Fire.	
		\$306,879.16
Deduct amount received for salvage, \$3,761.33,		
and for reins. in other companies, \$49,486.35,		53,247.68
Net amount paid policy-holders for losses,....		\$253,631.48
Expenses of adjustment and settlement of losses,..		10,430.19
Commissions or brokerage,.....		155,816.33
Allowances to local agencies for miscellaneous agency expenses,		1,060.25
Salaries, \$9,610.00, and expenses, \$5,683.25, of special and general agents,.....		15,293.25
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		22,726.43
Rents,		4,500.00
Advertising, \$1,447.54; printing and stationery, \$10,407.89,		11,855.43
Postage, telegrams, telephone and express,.....		3,644.59
Legal expenses,		545.70
Furniture and fixtures,.....		100.75
Maps, including corrections,.....		1,040.71
Underwriters' boards and tariff associations,.....		5,294.11
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		4,620.87
Inspections and surveys,.....		2,430.84
Repairs and expenses (other than taxes) on real estate,		515.16
Taxes on real estate,.....		2,988.30
State taxes on premiums,.....		16,269.82
Insurance department licenses and fees,.....		2,683.91
Personal taxes, state, county and city,.....		1,488.80
Exchange on remittances,.....		315.79
Paid stockholders for interest or dividends,.....		24,000.00
Agents' balances charged off,.....		128.08
Gross loss on sale or maturity of ledger assets, viz.: Real estate,		3,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds,		10,568.20
Total disbursements,		554,948.99
Balance,		\$1,272,915.33

LEDGER ASSETS.

Book value of real estate,.....	\$77,953.35
Mortgage loans on real estate,.....	486,196.08
Book value of bonds, \$532,350.00, and stocks \$5,000.00 (Schedule D),.....	537,350.00
Cash in company's office,.....	1,008.69
Deposits in trust companies and banks not on int.,	66,714.42
Agents' balances, under three months due,.....	100,524.82
Agents' balances, over three months due,.....	627.29
Jakor Insurance Co.,.....	2,540.68

Total ledger assets, as per balance,..... \$1,272,915.33

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$839.75	\$6,232.85
Interest on bonds,.....	.....	4,170.22
Interest on other assets,.....	.....	200.16

Total interest due and accrued..	\$839.75	\$10,603.23	11,442.98
Market value of bonds and stocks over book value (Schedule D),..			18,262.00

Gross assets, \$1,302,620.31

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909, 627.29

Total admitted assets,..... \$1,301,993.02

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$13,660.84
Gross claims for losses reported and unadjusted,..	40,932.04
Gross claims for losses resisted,.....	2,000.00

Total,	\$56,592.88
Deduct reinsurance due or accrued,.....	10,092.23

Net amount of unpaid losses and claims,.....	\$46,500.65
Unearned premiums on fire risks running one year or less,	\$200,439.52
Unearned premiums on fire risks running more than one year,	301,283.92

Total unearned premiums,..... 501,723.44

MICHIGAN FIRE AND MARINE INSURANCE COMPANY. 525

State, county and municipal taxes due or accrued,.....	8,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	830.24
Return premiums,	732.57
Total liabilities, except capital,.....	\$558,286.90
Capital paid up in cash,.....	\$400,000.00
Surplus over all liabilities,.....	343,706.12
Surplus as regards policy-holders,.....	743,706.12
Total,	\$1,301,993.02

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$84,644,053	\$997,603.99
Written or renewed during the year,.....		73,758,281	879,262.06
Total,		\$158,402,334	\$1,876,866.05
Deduct those expired and marked off as term.,...		64,641,413	797,779.69
In force at the end of year 1909,.....		\$93,760,921	\$1,079,086.36
Deduct amount reinsured,.....		10,141,036	114,731.60
Net amount in force, December 31, 1909,....		\$83,619,885	\$964,354.76

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$31,746,038	\$400,879.09	1-2	\$200,439.52
1908	Two years,	24,700	133.68	1-4	33.42
1909		36,460	219.53	3-4	164.64
1907		13,042,211	139,609.20	1-6	23,268.20
1908		13,441,796	143,703.39	1-2	71,851.69
1909	Three years,	16,820,311	171,544.65	5-6	142,953.85
1906		116,400	881.60	1-8	110.20
1907		100,287	799.38	3-8	299.76
1908		129,450	1,090.28	5-8	681.40
1909	Four years,	95,600	926.98	7-8	811.09
1905		980,564	14,486.30	1-10	1,448.63
1906		1,137,239	16,326.72	3-10	4,898.01
1907		1,363,568	18,881.82	1-2	9,440.91
1908	Five years,	1,576,530	20,313.49	7-10	14,219.38
1909		3,008,731	34,558.65	9-10	31,102.74
Totals,		\$83,619,885	\$964,354.76		\$501,723.44

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$40,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	91,250.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,112,430.00
Less \$168,725.00 risks canceled, and \$106,570.00 reinsurance in companies authorized in Connecticut,.....	275,295.00
Net risks written,.....	\$837,135.00
Gross premiums received,.....	\$11,834.73
Less \$1,838.18 return premiums, and \$1,234.77 premiums for reinsurance in companies authorized in Connecticut,.....	3,072.95
Net premiums received,.....	\$8,761.78
Losses paid,	\$3,737.49
Less losses on risks reinsured in companies authorized in Conn.,	731.26
Net losses paid,.....	\$3,006.14
Losses incurred,	\$4,817.96
Less losses on risks reinsured in companies authorized in Conn.,	731.26
Net losses incurred,.....	\$4,086.70

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Arizona, 3%, 1953,.....	\$22,250.00	82	\$20,500.00
New Mexico, 5%, 1921,.....	15,000.00	102	15,300.00
New Mexico, 5%, 1921,.....	1,000.00	102	1,020.00
Battle Creek, 4%, 1925,.....	5,000.00	100	5,000.00
Battle Creek, 4%, 1926,.....	5,000.00	100	5,000.00
Detroit City, 4%, 1918,.....	25,000.00	105	26,250.00
Detroit City, 3½%, 1930,.....	10,000.00	102	10,200.00
Detroit City, 3½%, 1930,.....	28,000.00	102	28,560.00

	Book Value.	Rate.	Market Value.
Detroit City, 3½%, 1929,.....	10,000.00	102	10,200.00
Detroit City, 4%, 1919,.....	20,000.00	105	21,000.00
Detroit City, 4%, 1920,.....	5,000.00	105	5,250.00
Detroit City, 4%, 1920,.....	10,000.00	105	10,500.00
Detroit City, 4%, 1919,.....	5,000.00	105	5,250.00
Detroit City, 3½%, 1936,.....	43,000.00	102	43,860.00
Detroit City, 3½%, 1937,.....	27,000.00	102	27,540.00
Detroit City, 3½%, 1930,.....	10,000.00	102	10,200.00
Detroit, 3½%, 1916,.....	1,000.00	101	1,010.00
Detroit, 4%, 1918,.....	25,000.00	105	26,250.00
Detroit, 3.65%, 1918,.....	10,000.00	102	10,200.00
Detroit, 4%, 1919,.....	37,000.00	105	38,850.00
Detroit, 4%, 1919,.....	9,000.00	105	9,450.00
Detroit, 4%, 1924,.....	50,000.00	107	53,500.00
Delray, Mich., 3½%, 1912,.....	30,000.00	100	30,000.00
Delray, Mich., 3½%, 1911,.....	9,000.00	100	9,000.00
Delray, Mich., 4%, 1913,.....	17,000.00	102	17,340.00
Delray, Mich., 3½%, 1912,.....	10,000.00	100	10,000.00
Hamtramck, Mich., 5%, 1922,.....	5,000.00	107	5,350.00
Highland Park, Mich., 4%, 1928,.....	13,000.00	106	13,780.00
Saginaw, Mich., 3½%, 1911,.....	2,500.00	99	2,475.00
Saginaw, Mich., 3½%, 1912,.....	4,700.00	99	4,653.00
Saginaw, Mich., 3½%, 1913,.....	4,700.00	98	4,606.00
Saginaw, Mich., 3½%, 1914,.....	4,700.00	98	4,606.00
Saginaw, Mich., 3½%, 1915,.....	4,700.00	97	4,559.00
Saginaw, Mich., 3½%, 1910,.....	800.00	100	800.00
Saginaw, Mich., 3½%, 1911,.....	800.00	99	792.00
Saginaw, Mich., 3½%, 1912,.....	800.00	99	792.00
Saginaw, Mich., 3½%, 1913,.....	1,800.00	98	1,764.00
Saginaw, Mich., 3½%, 1914,.....	1,800.00	98	1,764.00
Saginaw, Mich., 3½%, 1915,.....	1,800.00	97	1,746.00
Saginaw, Mich., 3½%, 1910,.....	2,500.00	100	2,500.00
Saginaw, Mich., 3½%, 1911,.....	2,500.00	99	2,475.00
Saginaw, Mich., 3½%, 1912,.....	2,500.00	99	2,475.00
Saginaw, Mich., 3½%, 1913,.....	2,500.00	98	2,450.00
Saginaw, Mich., 3½%, 1914,.....	2,500.00	98	2,450.00
Saginaw, Mich., 3½%, 1915,.....	2,500.00	97	2,425.00
Saginaw, Mich., 3½%, 1920,.....	10,000.00	95	9,500.00
Springwells, Mich., 5%, 1915,.....	6,000.00	107	6,420.00
MISCELLANEOUS BONDS:—			
Michigan Steamship, 5%, 1916,.....	7,000.00	100	7,000.00
Michigan Steamship, 5%, 1917,.....	8,000.00	100	8,000.00
BANK STOCKS:—			
50 shs. People's State, Detroit,.....	5,000.00	220	11,000.00
Totals,	\$537,350.00		\$555,612.00

MILWAUKEE MECHANICS' INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, April, 1852.

WILLIAM L. JONES, *President*.OSCAR GRIEBLING, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$500,000.00	
Amount of ledger assets December 31, 1908,.....		\$2,963,618.41

INCOME.

	Fire.	
Gross prems. received during year,	\$2,216,112.89	
Deduct reinsurance,		
\$273,692.58		
and return premiums,		
\$347,860.12,	621,542.70	
Received for premiums,.....		\$1,594,570.19
Gross interest on mortgage loans,..	\$63,606.73	
Gross interest on collateral loans,..	187.00	
Gross interest on bonds and dividends on stocks,.....	62,538.28	
Gross interest on deposits,.....	1,495.95	
Gross interest from all other sources,	1,920.89	
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own buildings,..	3,935.00	
Total gross interest and rents,.....		133,683.85
Conscience fund,		600.00
Increase in reinsurance reserve under treaty,.....		26,604.93
Agents' balances previously charged off,.....		1,245.15
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate,		250.00

Gross increase, by adjustment, in book value of
ledger assets, viz.:

Bonds,	\$7,762.50	
Stocks,	1,760.00	9,522.50

Total income,	1,766,476.62
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Sum of both amounts,	\$4,730,095.03
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DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$85,490.21 occur- ring in previous years),...,	Fire. \$813,264.45
Deduct amount received for salvage, \$4,668.14	
and for reins. in other companies, \$133,857.97,	138,526.11

Net amount paid policy-holders for losses,...	\$674,738.34
Expenses of adjustment and settlement of losses,...	9,615.08
Commissions or brokerage,	412,411.70
Salaries, \$51,256.91; and expenses, \$41,448.73, of special and general agents,	92,705.64
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	70,702.44
Rents, including \$2,500.00 for company's occupancy of its own buildings,	4,950.00
Advertising, \$2,302.79; printing and stationery, \$13,473.43,	15,776.22
Postage, telegrams, telephone and express,	17,210.94
Legal expenses,	3,148.22
Furniture and fixtures,	1,861.93
Maps, including corrections,	7,667.84
Underwriters' boards and tariff associations,	4,790.60
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,	13,662.49
Inspections and surveys,	4,620.72
Repairs and expenses (other than taxes) on real estate,	833.78
Taxes on real estate,	2,534.28
State taxes on premiums,	43,288.62
Insurance department licenses and fees,	13,273.10
State licenses,	1,591.22
Municipal taxes,	1,537.52
Municipal licenses,	4,435.12
Expense on securities,	198.20
Exchange,	3,070.69

Heating, lighting and cleaning office, water and ice,	2,532.53	
Auditing,	761.16	
Interest paid reinsurance company on reserve fund,	4,732.43	
Insurance premiums on furniture and fixtures,....	342.80	
Newspaper subscriptions,	133.10	
Mercantile agencies,	1,225.00	
Surety bonds,	281.33	
Gifts and donations,.....	258.25	
Entertainment and meals for agents,.....	443.65	
Meals of clerks,.....	558.78	
Flowers for funeral,.....	15.00	
Paid stockholders for interest or dividends,.....	80,000.00	
Agents' balances charged off,.....	1,383.29	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate,	\$250.00	
Bonds,	12,006.67	12,256.67
Total disbursements,		1,509,548.58
Balance,		<u>\$3,220,546.45</u>

LEDGER ASSETS.

Book value of real estate,.....	\$55,750.00	
Mortgage loans on real estate,.....	1,267,535.00	
Loans secured by collateral (Schedule C),.....	21,000.00	
Book value of bonds, \$1,494,519.43; and stocks, \$28,236.00 (Schedule D),.....	1,522,755.43	
Cash in company's office,.....	12,034.96	
Deposits in trust companies and banks not on interest,	421.55	
Deposits in trust companies and banks on interest,	111,908.11	
Agents' balances, under three months due,....	225,755.77	
Agents' balances, over three months due,.....	1,342.46	
Deposit Milwaukee Board of Fire Underwriters,...	100.00	
Due from reinsurance company,.....	1,943.17	
Total ledger assets, as per balance,.....		<u>\$3,220,546.45</u>

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$35.00	\$18,640.75	
Interest on bonds,.....	4,000.00	9,511.04	
Interest on collateral loans,.....	.....	1,042.71	
Total interest due and accrued,..	\$4,035.00	\$29,194.50	33,229.50
Gross assets,			<u>\$3,253,775.95</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	1,342.46
Total admitted assets,.....	\$3,252,433.49

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$53,360.89	
Gross claims for losses reported and unadjusted,..	87,335.98	
Gross claims for losses resisted,.....	8,507.59	
Total,	\$149,204.46	
Deduct reinsurance due or accrued,.....	27,098.65	
Net amount of unpaid losses and claims,.....		\$122,105.81
Unearned premiums on fire risks running one year or less,	\$400,941.20	
Unearned premiums on fire risks running more than one year,	1,275,063.52	
Total unearned premiums,.....		1,676,004.72
Reinsurance premiums,.....		16,734.47
Reserve retained for reinsurance company,.....		124,418.12
Reserve for state, county and municipal taxes due or accrued,....		50,000.00
Reserve for other contingencies,.....		50,000.00
Total liabilities, except capital,.....		\$2,039,263.12
Capital paid up in cash,.....	\$500,000.00	
Surplus over all liabilities,.....	713,170.37	
Surplus as regards policy-holders,.....		1,213,170.37
Total,		\$3,252,433.49

RISKS AND PREMIUMS, 1909.

	FIRE.	
	Risks.	Premiums.
In force December 31, 1908,.....	\$285,742,622	\$3,345,716.98
Written or renewed during the year,.....	187,984,130	2,216,112.89
Totals,	\$473,726,752	\$5,561,829.87
Deduct those expired and marked off as terminated,	157,581,477	1,947,406.83
In force at the end of year 1909,.....	\$316,145,275	\$3,614,423.04
Deduct amount reinsured,.....	33,478,818	440,349.02
Net amount in force December 31, 1909,.....	\$282,666,457	\$3,174,074.02

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$80,542,684	\$801,882.40	1-2	\$400,941.20
1907	Three years,	47,230,844	475,909.13	1-6	79,318.18
1908		54,479,564	539,877.93	1-2	269,938.97
1909		66,127,120	647,284.50	5-6	539,403.75
1905		8,144,654	112,491.17	1-10	11,249.12
1906	Five years,	9,126,581	125,745.11	3-10	37,723.53
1907		10,900,393	141,806.49	1-2	70,903.25
1908		11,742,558	148,214.19	7-10	103,749.93
1909		14,372,059	180,863.10	9-10	162,776.79
Totals,		\$282,666,457	\$3,174,074.02		\$1,676,004.72

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$50,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	111,330.00
Total amount loaned to directors or other officers?	Answer,	None.
Total amount loaned to stockholders not officers?	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$3,651,641.00
Less \$647,746.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,	647,746.00
Net risks written,	\$3,003,895.00
Gross premiums received,	\$32,628.64
Less \$5,489.94 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,	5,489.94
Net premiums received,	\$27,138.70
Losses paid,	\$16,623.74
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,	\$16,623.74
Losses incurred,	\$26,195.56
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,	\$26,195.56

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
110 shs. of the capital stock of the First National Bank of Milwaukee,	\$11,000.00	\$20,350.00	\$10,500.00
110 shs. of the capital stock of the First National Bank of Milwaukee,	11,000.00	20,350.00	10,500.00
Totals,	\$22,000.00	\$40,700.00	\$21,000.00

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Brown County, Wis., 5%, 1910,.....	\$2,000.00	100	\$2,000.00
Georgia State, 3½%, 1920,.....	9,700.00	97	9,700.00
Green Bay, Wis., City, 4½%, 1921,.....	1,040.00	104	1,040.00
Green Bay, Wis., City, 4½%, 1922,.....	2,085.00	104¼	2,085.00
Green Bay, Wis., City, 4½%, 1923,.....	5,237.50	104¾	5,237.50
Green Bay, Wis., City, 4½%, 1924,.....	5,250.00	105	5,250.00
Green Bay, Wis., City, 4½%, 1925,.....	5,262.50	105¼	5,262.50
Green Bay, Wis., City, 4½%, 1926,.....	6,330.00	105½	6,330.00
Green Bay, Wis., City, 4½%, 1927,.....	7,402.50	105¾	7,402.50
Green Bay, Wis., City, 4½%, 1928,.....	6,360.00	106	6,360.00
Green Bay, Wis., City, 4½%, 1929,.....	13,812.50	106¼	13,812.50
Milwaukee City, 3½%, 1920,.....	1,913.00	95.66	1,913.00
Milwaukee City, 3½%, 1921,.....	1,429.95	95.33	1,429.95
Milwaukee City, 3½%, 1922,.....	1,900.00	95	1,900.00
Milwaukee City, 3½%, 1923,.....	1,420.65	94.71	1,420.65
Milwaukee City, 4%, 1910,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1911,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1912,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1913,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1914,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1915,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1919,.....	1,995.00	99¾	1,995.00
Milwaukee City, 4%, 1920,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1921,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1922,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1923,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1924,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1925,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1926,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1927,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1910,.....	3,990.00	99¾	3,990.00
Milwaukee City, 4%, 1915,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1922,.....	2,992.50	99¾	2,992.50
Milwaukee City, 4%, 1927,.....	3,990.00	99¾	3,990.00
Milwaukee City, 4%, 1910,.....	4,987.50	99¾	4,987.50
Milwaukee City, 4%, 1927,.....	4,987.50	99¾	4,987.50
Milwaukee City, 4%, 1910,.....	2,493.75	99¾	2,493.75

	Book Value.	Rate.	Market Value.
Milwaukee City, 4%, 1915,.....	1,995.00	99¾	1,995.00
Milwaukee City, 4%, 1922,.....	1,995.00	99¾	1,995.00
Milwaukee City, 4%, 1927,.....	2,493.75	99¾	2,493.75
Milwaukee City, 4%, 1910,.....	2,493.75	99¾	2,493.75
Milwaukee City, 4%, 1916,.....	1,995.00	99¾	1,995.00
Milwaukee City, 4%, 1921,.....	1,995.00	99¾	1,995.00
Milwaukee City, 4%, 1927,.....	2,493.75	99¾	2,493.75
Milwaukee City, 4%, 1918,.....	748.13	99¾	748.13
Milwaukee City, 4%, 1919,.....	748.12	99¾	748.12
Milwaukee City, 4%, 1920,.....	2,743.13	99¾	2,743.13
Milwaukee City, 4%, 1921,.....	748.13	99¾	748.13
Milwaukee City, 4%, 1922,.....	748.12	99¾	748.12
Milwaukee City, 4%, 1923,.....	1,745.62	99¾	1,745.62
Milwaukee City, 4%, 1924,.....	1,745.63	99¾	1,745.63
Milwaukee City, 4%, 1925,.....	2,743.13	99¾	2,743.13
Milwaukee City, 4%, 1926,.....	7,730.62	99¾	7,730.62
Milwaukee City, 4%, 1927,.....	3,740.63	99¾	3,740.63
Milwaukee City, 4%, 1928,.....	748.12	99¾	748.12
Milwaukee City, 4%, 1929,.....	748.12	99¾	748.12
New York City, 4%, 1956,.....	25,000.00	100	25,000.00
New York City, 4½%, 1957,.....	27,250.00	109	27,250.00
New York City, 4½%, 1957,.....	27,250.00	109	27,250.00
Portland, Ore., 5%, 1923,.....	53,750.00	107½	53,750.00
Racine, Wis., 5%, 1910,.....	1,000.00	100	1,000.00
Racine, Wis., 5%, 1911,.....	1,005.00	100½	1,005.00
Racine, Wis., 5%, 1912,.....	1,010.00	101	1,010.00
Racine, Wis., 5%, 1913,.....	1,015.00	101½	1,015.00
Racine, Wis., 5%, 1914,.....	1,020.00	102	1,020.00
Racine, Wis., 5%, 1915,.....	1,020.00	102	1,020.00
Racine, Wis., 5%, 1916,.....	1,025.00	102½	1,025.00
Racine, Wis., 5%, 1917,.....	6,180.00	103	6,180.00
Ramsey Co., Minn., 4½%, 1917,.....	77,250.00	103	77,250.00
Richmond, Va., City, 4%, 1941,.....	25,000.00	100	25,000.00
St. Paul, Minn., 4½%, 1917,.....	128,125.00	102½	128,125.00
St. Louis Co., Minn., 4½%, 1918,.....	77,250.00	103	77,250.00
Virginia State, 3%, 1991,.....	10,800.00	90	10,800.00

RAILROAD BONDS:—

Chicago & Alton, 3½%, 1950,.....	21,900.00	73	21,900.00
Chic., Burl. & Q. (H. & St. J.), 6%, 1911,	5,050.00	101	5,050.00
Chicago, Indiana & Southern, 4%, 1956,..	23,250.00	93	23,250.00
Chicago, Milwaukee & St. Paul, 4%, 1934,	37,200.00	93	37,200.00
Chicago, Rock Island & Pacific, 4%, 1934,	45,000.00	90	45,000.00
Elgin, Joliet & Eastern, 5%, 1941,.....	27,750.00	111	27,750.00
Flint & P. Marq. (Pt. H. Div.), 5%, 1939,	21,000.00	105	21,000.00
Kansas City Southern, 3%, 1950,.....	35,875.00	71¾	35,875.00
Louis. & Nash. (N. O. & M.), 6%, 1930,	36,600.00	122	36,600.00

	Book Value.	Rate.	Market Value.
Marq., Houghton & Ontonagon, 6%, 1925,	28,000.00	112	28,000.00
Minn., St. Ste. Marie & Atl., 4%, 1926,	56,840.00	98	56,840.00
Minn., St. P. & St. Ste. Marie, 4%, 1938,	24,500.00	98	24,500.00
Mil. Light, Heat & Trac. Co., 5%, 1929,	51,000.00	102	51,000.00
N. Y. Central & Hudson River, 3½%, 1998,	39,500.00	79	39,500.00
St. L. I. Mt. & So. (R. & G. D.), 4%, 1933,	21,625.00	86½	21,625.00
Southern, 5%, 1994,.....	27,250.00	109	27,250.00
Southern (Atl. & Danville), 4%, 1948,..	22,500.00	90	22,500.00
Southern (Knoxville & Ohio), 6%, 1925,..	19,720.00	116	19,720.00
Southern Pacific, 4%, 1955,.....	23,500.00	94	23,500.00
Toledo, Walhonding Val. & Ohio, 4%, 1942,	52,525.00	95½	52,525.00
Wabash (Toledo & Chic. Div.), 4%, 1941,	8,700.00	87	8,700.00
Wabash, Pittsburg Terminal, 4%, 1954,..	20,833.33	41½	20,833.33
Western Maryland, 4%, 1952,.....	33,600.00	84	33,600.00
Wisconsin Central, 4%, 1949,.....	18,400.00	92	18,400.00
MISCELLANEOUS BONDS:—			
Armour & Co., 4½%, 1939,.....	27,260.00	94	27,260.00
Cudahy Packing, 5%, 1924,.....	9,925.00	99½	9,925.00
Niagara Falls Hyd. P. & M. Co., 4%, 1920,	7,160.00	89½	7,160.00
Niagara Falls Hyd. P. & M. Co., 5%, 1917,	11,760.00	98	11,760.00
Pabst Brewing Co., 4%, 1914,.....	4,750.00	95	4,750.00
Pabst Brewing Co., 4%, 1915,.....	4,700.00	94	4,700.00
Pabst Brewing Co., 4%, 1916,.....	6,527.50	93¼	6,527.50
Pabst Brewing Co., 4%, 1917,.....	6,457.50	92¼	6,457.50
Pabst Brewing Co., 4%, 1918,.....	6,405.00	91½	6,405.00
Pabst Brewing Co., 4%, 1919,.....	6,335.00	90½	6,335.00
Pabst Brewing Co., 4%, 1920,.....	900.00	90	900.00
Pabst Brewing Co., 4%, 1923,.....	1,760.00	88	1,760.00
Pabst Brewing Co., 4%, 1924,.....	4,375.00	87½	4,375.00
Pabst Brewing Co., 4%, 1925,.....	1,740.00	87	1,740.00
Pabst Brewing Co., 4%, 1926,.....	1,730.00	86½	1,730.00
Racine (Wis.) Gas Light Co., 5%, 1930,	24,000.00	96	24,000.00
Un. Elec. L. & P. Co., St. Louis, 5%, 1932,	19,800.00	99	19,800.00
RAILROAD STOCKS:—			
220 shs. The Mil. Elec. Ry. & L. Co., pref.,	23,760.00	108	23,760.00
MISCELLANEOUS STOCKS:—			
1776 shs. Mil. Underwriters' Building Assn.,	1,776.00	100	1,776.00
170 " Mil. Under. Bldg. Assn. No. 2,..	1,700.00	100	1,700.00
100 " Mil. Under. Bldg. Assn. No. 3,..	1,000.00	100	1,000.00
Totals,	\$1,522,755.43		\$1,522,755.43

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
Lot 11, Block 120, Second Ward, Milwaukee, with two two-story brick veneered store buildings, Nos. 1028 and 1030 Winnebago Street,	Dec. 31, 1903	0	\$10,784.66	0

THE NASSAU FIRE INSURANCE COMPANY OF BROOKLYN,

BROOKLYN, N. Y.

Commenced Business, February 3, 1852.

WM. HARKNESS, *President.*THOMAS M. HARRIS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$604,769.12

INCOME.

	Fire.	
Gross prems. received during year,	\$811,662.54	
Deduct reinsurance,		
\$121,381.34,		
and return premiums,		
\$151,045.99,	272,427.33	
Received for premiums,.....	\$539,235.21	
Gross interest on bonds and divi-		
dends on stocks,.....	\$29,065.50	
Gross interest on deposits,.....	582.55	
Total gross interest,.....	29,648.05	
Total income,		568,883.26
Sum of both amounts,.....		\$1,173,652.38

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$44,044.43 occurring in previous years),.....	Fire. \$335,959.83
Deduct amount received for salvage, \$1,863.08,	
and for reins. in other companies, \$56,864.59,	58,727.67

Net amount paid policy-holders for losses,....	\$277,232.16
Expenses of adjustment and settlement of losses,..	7,059.54
Commissions or brokerage,.....	160,378.28
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	13,110.04
Rents,	1,254.68
Advertising, \$131.02; printing and stationery, \$336.34,	467.36
Postage, telegrams, telephone and express,.....	974.37
Legal expenses,	163.82
Underwriters' boards and tariff associations,.....	2,172.48
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	2,503.47
State taxes on premiums,.....	6,309.76
Insurance department licenses and fees,.....	1,337.92
Municipal licenses and taxes,.....	1,550.14
Auditing,	75.00
Janitor,	40.00
Subscriptions,	17.00
Notary public,	18.50
Sundry office expenses,.....	193.42
Paid stockholders for interest or dividends,.....	20,000.00
Agents' balances charged off,.....	866.37
Total disbursements,	495,724.31
Balance,	\$677,928.07

LEDGER ASSETS.

Book value of bonds, \$234,056.40, and stocks, \$277,399.50 (Schedule D),.....	\$511,455.90
Cash in company's office,.....	364.64
Deposits in trust companies and banks on interest,	69,137.76
Agents' balances, under three months due,.....	96,969.77
Total ledger assets, as per balance,.....	\$677,928.07

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	2,475.84
Market value of bonds and stocks over book value (Schedule D),..	149,736.10
Total admitted assets,.....	\$830,140.01

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$4,730.48
Gross claims for losses reported and unadjusted,..	73,527.28
Gross claims for losses resisted,.....	1,000.00
Total,	\$79,257.76
Deduct reinsurance due or accrued,.....	8,100.06
Net amount of unpaid losses and claims,.....	\$71,157.70
Unearned premiums on fire risks running one year or less,	\$215,072.53
Unearned premiums on fire risks running more than one year,	129,628.88
Total unearned premiums,.....	344,701.41
State, county and municipal taxes due or accrued,.....	5,400.00
Total liabilities, except capital,.....	\$421,259.11
Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	208,880.90
Surplus as regards policy-holders,.....	408,880.90
Total,	\$830,140.01

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$72,643,863	\$841,971.81
Written or renewed during the year,.....		71,458,959	811,662.54
Totals,		\$144,102,822	\$1,653,634.35
Deduct those expired and marked off as term.,..		70,073,273	835,862.54
In force at the end of year 1909,.....		\$74,029,549	\$817,771.81
Deduct amount reinsured,.....		11,947,141	132,851.66
Net amount in force, December 31, 1909,.....		\$62,082,408	\$684,920.15

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$35,972,132	\$430,145.07	1-2	\$215,072.53
1908	Two years,	89,798	1,373.76	1-4	343.44
1909		150,868	1,523.85	3-4	1,142.88
1907		7,346,497	65,812.45	1-6	10,968.74
1908	Three years,	7,113,863	62,958.05	1-2	31,479.02
1909		7,556,790	75,543.29	5-6	62,952.75
1906		52,300	765.98	1-8	95.75
1907	Four years,	88,247	967.66	3-8	362.87
1908		97,548	798.87	5-8	499.29
1909		103,926	863.64	7-8	755.69
1905	Five years,	788,248	10,352.04	1-10	1,035.20
1906		772,879	10,013.75	3-10	3,004.12
1907		605,532	7,556.74	1-2	3,778.37
1908		650,990	7,263.41	7-10	5,084.38
1909		663,265	8,552.11	9-10	7,696.90
	Advance premiums,	29,525	429.48		429.48
Totals,		\$62,082,408	\$684,920.15		\$344,701.41

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$50,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	95,500.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,913,096.00
Less \$367,181.00 risks canceled, and \$186,718 reinsurance in companies authorized in Connecticut,.....	553,899.00
Net risks written,.....	\$1,359,197.00
Gross premiums received,.....	\$21,581.62
Less \$3,826.61 return premiums, and \$2,106.87 premiums for reinsurance in companies authorized in Connecticut,.....	5,933.48
Net premiums received,.....	\$15,648.14

	Fire.
Losses paid,	\$7,375.51
Less losses on risks reinsured in companies authorized in Conn.,	826.11
Net losses paid,.....	\$6,549.40
Losses incurred,	\$6,556.53
Less losses on risks reinsured in companies authorized in Conn.,	861.21
Net losses incurred,.....	\$5,695.32

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Con. Stock City of Brooklyn, 3½%, 1916,	\$15,000.00	98	\$14,700.00
Con. Stock City of Brooklyn, 3½%, 1937,	1,000.00	93	930.00
Con. Stock City of New York, 3½%, 1936,	75,000.00	92	69,000.00
New York City, 3½%, 1952,.....	133,056.40	90	117,000.00
RAILROAD BONDS:—			
Brooklyn Rapid Transit, 5%, 1945,.....	10,000.00	105	10,500.00
RAILROAD STOCKS:—			
8000 shs. Brooklyn City,	80,000.00	197	157,600.00
600 " Manhattan Elevated,	63,312.50	141	84,800.00
BANK STOCKS:—			
144 shs. Mechanics of Brooklyn,.....	7,200.00	240	17,280.00
250 " Nassau National of Brooklyn,.....	25,000.00	255	63,750.00
50 " National City of Brooklyn,.....	2,500.00	296	7,400.00
MISCELLANEOUS STOCKS:—			
100 shs. American Express Co., N. Y.,.....	18,500.00	300	30,000.00
264 " Consolidated Gas Co., N. Y.,.....	42,025.00	160	42,240.00
100 " Mortgage Bond Co., N. Y.,.....	10,000.00	113	11,300.00
244 " American Telep. & Teleg. Co.,.....	28,862.00	143	34,892.00
Totals,	\$511,455.90		\$661,192.00

NATIONAL INSURANCE COMPANY,

PITTSBURG, PA.

Commenced Business, April 25, 1866.

JOHN THOMPSON, *President.*H. M. SCHMITT, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$500,000.00	
Amount of ledger assets December 31, 1908,.....		\$1,699,877.19

INCOME.

Fire.

Gross prems. received during year, \$1,022,782.95	
Deduct reinsurance,	
\$51,860.87	
and return premiums,	
\$193,160.52,	245,021.39

Received for premiums,.....	\$777,761.56
Gross interest on mortgage loans,..	\$78,550.49
Gross interest on collateral loans,..	11,035.43
Gross interest on bonds and dividends on stocks,.....	230.00
Gross interest on deposits,.....	1,549.80
Gross interest from all other sources,	13.95
Gross rents from company's property,	699.50

Total gross interest and rents,.....	92,079.17
Taxes refunded by State of Pennsylvania,.....	2,982.57
Agents' balances previously charged off,.....	453.61

Total income,	873,281.91
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Sum of both amounts,.....	\$2,573,159.10
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DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$34,663.35 occurring in previous years),.....	Fire.	\$341,112.96
Deduct amount received for salvage, \$1,480.48		
and for reins. in other companies, \$17,897.83,	10,378.31	
Net amount paid policy-holders for losses,....		\$321,734.65
Expenses of adjustment and settlement of losses,..		5,785.72
Commissions or brokerage,.....		225,570.19
Allowances to local agencies for miscellaneous agency expenses,		11,317.17
Salaries, \$3,292.25; and expenses, \$7,329.70, of special and general agents,.....		15,621.95
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		32,612.40
Rents,		2,733.32
Advertising, \$760.00; printing and stationery, \$2,137.42,		2,897.42
Postage, telegrams, telephone and express,.....		2,155.99
Legal expenses,		794.84
Furniture and fixtures,.....		739.81
Maps, including corrections,.....		1,025.20
Underwriters' boards and tariff associations,.....		7,123.20
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		6,118.15
Inspections and surveys,.....		1,294.43
Repairs and expenses (other than taxes) on real estate,		303.86
Taxes on real estate,.....		324.99
State taxes on premiums,.....		8,558.82
Insurance department licenses and fees,.....		3,721.13
Franchise tax,		2,982.57
Miscellaneous office expense,.....		963.45
R. G. Dun & Co., and Underwriters' Protective Association,		595.00
Paid stockholders for interest or dividends (amount declared during the year, \$80,000.00),.....		82,038.00
Agents' balances charged off,.....		3,111.40
Gross loss on sale or maturity of ledger assets, viz.: Stocks,		238.50
Total disbursements,		740,362.16
Balance,		\$1,832,796.94

NATIONAL INSURANCE COMPANY.

LEDGER ASSETS.

Book value of real estate,.....	\$14,316.63	
Mortgage loans on real estate,.....	1,431,343.10	
Loans secured by collateral (Schedule C),.....	151,515.00	
Book value of bonds, \$1,333.00; and stocks, \$3,879.00 (Schedule D),.....	5,212.00	
Cash in company's office,.....	21,832.50	
Deposits in trust companies and banks on interest,	104,942.80	
Agents' balances, under three months due,.....	94,331.13	
Agents' balances, over three months due,.....	1,548.45	
Counter premiums,	7,755.33	
Total ledger assets, as per balance,.....		\$1,832,796.94

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$5,106.63	\$21,448.96	
Interest on bonds,.....	110.00	.....	
Interest on collateral loans,.....	428.35	617.50	
Rents on company's property or lease, .....	.....	50.00	
Total interest and rents due and accrued,	\$5,644.98	\$22,116.46	27,761.44
Market value of bonds and stocks over book value (Schedule D),			243.00
Gross assets,			\$1,860,801.36

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,		1,548.45
Total admitted assets,.....		\$1,859,252.93

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$26,942.43	
Gross claims for losses reported and unadjusted,..	56,378.15	
Gross claims for losses resisted,.....	5,488.67	
Total,	\$88,809.25	
Deduct reinsurance due or accrued,.....	5,877.60	
Net amount of unpaid losses and claims,.....		\$82,931.65
Unearned premiums on fire risks running one year or less,	\$182,510.65	
Unearned premiums on fire risks running more than one year,	617,328.07	
Total unearned premiums,.....		799,838.72

NATIONAL INSURANCE COMPANY.

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Cash dividends remaining unpaid to stockholders,.....	1,009.00
State, county and municipal taxes due or accrued,.....	12,042.37
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	693.75
Total liabilities, except capital,.....	\$896,515.49
Capital paid up in cash,.....	\$500,000.00
Surplus over all liabilities,.....	462,737.44
Surplus as regards policy-holders,.....	962,737.44
Total,	\$1,859,252.93

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$129,330,443	\$1,321,900.37
Written or renewed during the year,.....		102,067,098	1,022,782.95
Totals,		\$231,397,541	\$2,344,683.32
Deduct those expired and marked off as terminated,		75,428,886	786,558.65
In force at the end of year 1909,.....		\$155,968,655	\$1,558,124.67
Deduct amount reinsured,.....		8,770,340	92,452.12
Net amount in force December 31, 1909,.....		\$147,198,315	\$1,465,672.55

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	34,006,567	\$365,021.31	1-2	\$182,510.65
1907	Three years,	24,243,487	226,887.09	1-6	37,814.51
1908		29,884,781	269,134.86	1-2	134,567.43
1909		37,205,812	325,071.95	5-6	270,893.30
1906		1,858,344	23,200.59	1-10	2,320.05
1906	Five years,	1,388,791	32,003.13	3-10	9,600.94
1907		4,894,229	61,718.10	1-2	30,859.05
1908		6,418,993	75,231.95	7-10	52,662.36
1909		6,894,761	84,847.50	9-10	76,362.75
	Over five years,	402,550	2,556.07 <i>pro rata</i>		2,247.68
Totals,		\$147,198,315	\$1,465,672.55		\$799,838.72

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$50,000.00

Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	144,800.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	73,000.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	43,600.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	<i>Firs.</i>
Gross risks written,.....	\$1,959,987.00
Less \$424,463.00 risks canceled; and \$103,232.00 reinsurance in companies authorized in Connecticut,.....	527,695.00
Net risks written,.....	\$1,432,292.00
Gross premiums received,.....	\$22,399.46
Less \$4,278.68 return premiums; and 865.67 premiums for reinsurance in companies authorized in Connecticut,.....	5,144.35
Net premiums received,.....	\$17,255.11
Losses paid,	\$9,446.65
Less losses on risks reinsured in companies authorized in Conn.,	17.79
Net losses paid,.....	\$9,428.86
Losses incurred,	\$14,828.78
Less losses on risks reinsured in companies authorized in Conn.,	1,267.79
Net losses incurred,.....	\$13,560.99

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
10 shs. Standard Ice Co., pref.,.....	\$1,000.00	\$1,300.00	\$1,000.00
10 " Standard Ice Co., com.,.....	1,000.00	300.00	
2 " Consumers' Ice Co.,.....	200.00	200.00	
5 " Real Estate Sav. & Tr. Co.,	500.00	700.00	415.00
15 " Real Estate Sav. & Tr. Co.,	1,500.00	2,100.00	1,500.00
200 " Crucible Steel, pref.,.....	20,000.00	18,600.00	10,800.00
100 " National Carbon, pref.,.....	10,000.00	10,800.00	
20 " Real Estate Sav. & Tr. Co.,	2,000.00	2,800.00	2,400.00
15 " Real Estate Sav. & Tr. Co.,	1,500.00	2,100.00	1,800.00
5 " Real Estate Sav. & Tr. Co.,	500.00	700.00	550.00
10 " Union National Bank,.....	1,000.00	10,000.00	4,700.00

	Par Value.	Market Value.	Amt. Loaned.
110 shs. Allegheny Trust Co.,.....	11,000.00	15,400.00	10,000.00
4 U. S. Steel bonds,.....	4,000.00	4,200.00	
10 shs. Real Estate Sav. & Tr. Co.,	1,000.00	1,400.00	1,000.00
20 " Duquesne National Bank,...	2,000.00	5,600.00	15,000.00
40 " Real Estate Sav. & Tr. Co.,	4,000.00	5,600.00	
40 " Allegheny Safe Deposit Co.,	5,000.00	2,800.00	
100 " Consolidated Gas Co., pref.,	2,000.00	1,000.00	
50 " Am. Window Glass Co., pref.,	5,000.00	375.00	
20 " Merchants Land Co.,.....	2,000.00	3,500.00	68,000.00
390 " Standard Under. Cable Co.,	39,000.00	120,900.00	
25 " Real Estate Sav. & Tr. Co.,	2,500.00	3,500.00	2,800.00
15 " Real Estate Sav. & Tr. Co.,	1,500.00	2,100.00	1,800.00
20 " Real Estate Sav. & Tr. Co.,	2,000.00	2,800.00	2,200.00
100 " Aspinwall Delafield Co.,....	5,000.00	5,000.00	3,000.00
200 " Pittsburg Safe Co.,.....	10,000.00	10,000.00	2,500.00
5 " Real Estate Sav. & Tr. Co.,	500.00	700.00	500.00
5 " Real Estate Sav. & Tr. Co.,	500.00	700.00	550.00
20 " Real Estate Sav. & Tr. Co.,	2,000.00	2,800.00	2,000.00
30 " Real Estate Sav. & Tr. Co.,	3,000.00	4,200.00	3,300.00
12 " Bank of Pittsburg,.....	600.00	1,452.00	1,200.00
15 " Real Estate Sav. & Tr. Co.,	1,500.00	2,100.00	1,500.00
13 " Allegheny Trust Co.,.....	1,300.00	1,820.00	900.00
20 " Real Estate Sav. & Tr. Co.,	2,000.00	2,800.00	2,000.00
15 " Real Estate Sav. & Tr. Co.,	1,500.00	2,100.00	1,350.00
15 " Real Estate Sav. & Tr. Co.,	1,500.00	2,100.00	1,650.00
40 " Consumers' Ice Co.,.....	4,000.00	4,000.00	3,000.00
10 " Real Estate Sav. & Tr. Co.,	1,000.00	1,400.00	1,100.00
30 " Real Estate Sav. & Tr. Co.,	3,000.00	4,200.00	3,000.00
Totals,	\$157,800.00	\$264,147.00	\$151,515.00

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—		Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....		\$1,333.00	115½	\$1,155.00
BANK STOCKS:—				
25 shs. Allegheny Trust Co., Pittsburg, Pa.,		3,125.00	140	3,500.00
5 " Real Est. Sav. & Tr. Co., Pitts., Pa.,		654.00	140	700.00
MISCELLANEOUS STOCK:—				
1 sh. General Adjust. Bureau, N. Y. City,		100.00	100	100.00
Totals,		\$5,212.00		\$5,455.00

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
10 shs. Trenton Auxiliary Fire Alarm Co.,	Dec. 31, 1909	\$1,000.00	\$238.50	0

THE NATIONAL BREWERS' INSURANCE COMPANY,

CHICAGO, ILLINOIS.

Commenced Business, April 15, 1906.

WM. H. REHM, *President.*E. GRAHAM RHODES, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$331,556.37

INCOME.

	Fire.	
Gross prems. received during year,..	\$41,699.01	
Deduct reinsurance, \$6,332.00 and return premiums,		
\$1,980.51,	8,312.51	
Received for premiums,.....		* \$33,386.50
Gross interest on bonds and dividends on stocks,.....	\$11,047.68	
Gross interest on deposits,.....	221.31	
Gross interest from all other sources,	118.50	
Total gross interest,.....		11,387.49
Total income,		44,773.99
Sum of both amounts.....		\$376,330.36

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$0 occurring in previous years),	Fire.	
		\$1,363.66
Deduct amount received for reinsurance in other companies,		\$1.70
Net amount paid policy-holders for losses,		\$1,271.96
Expenses of adjustment and settlement of losses, ..		29.52
Commissions or brokerage,		9,378.31
Underwriters' boards and tariff associations,		2.06
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,		128.34
State taxes on premiums,		302.26
Insurance department licenses and fees,		735.35
Exchange and collection expenses,		16.06
Audit fee,		152.50
Trust Co. — custodian of securities,		299.10
Bonds — surety of officers,		89.45
Safe deposit box rent,		15.00
Repairs to office,		125.00
Paid stockholders for interest or dividends,		20,000.00
Paid policy-holders' dividends,		4,965.62
Total disbursements,		37,510.53
Balance,		\$338,819.83

LEDGER ASSETS.

Book value of bonds, \$306,144.20; and stocks, \$200.00 (Schedule D),		\$306,344.20
Deposits in trust companies and banks on interest,		26,848.06
Agents' balances, under three months due,		3,831.79
Accounts receivable,		1,795.78
Total ledger assets, as per balance,		\$338,819.83

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on bonds,	\$1,200.00	\$3,962.90
Total interest due and accrued,		5,162.90
Gross assets,		\$343,982.73

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value (Schedule D),	3,674.20
Total admitted assets,.....	\$340,308.53

LIABILITIES.

Gross claims for losses reported and unadjusted,.....	\$2,362.00
Unearned premiums on fire risks running one year or less,	\$16,004.16
Unearned premiums on fire risks running more than one year,	1,258.94
Total unearned premiums,.....	17,263.10
State, county and municipal taxes due or accrued,.....	500.00
Total liabilities, except capital,.....	\$20,125.10
Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	120,183.43
Surplus as regards policy-holders,.....	320,183.43
Total,	\$340,308.53

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$2,787,383	\$28,991.11
Written or renewed during the year,.....		4,153,344	41,699.01
Totals,		\$6,940,727	\$70,690.12
Deduct those expired and marked off as terminated,		2,970,396	30,458.29
In force at the end of year 1909,.....		\$3,970,331	\$40,231.84
Deduct amount reinsured,.....		585,100	6,291.74
Net amount in force December 31, 1909,.....		\$3,385,231	\$33,940.10

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$3,282,044	\$32,008.32	1-2	\$16,004.16
1907	Three years,	15,000	170.17	1-6	28.36
1908		37,500	712.25	1-2	356.12
1909		50,687	1,049.36	5-6	874.46
Totals,		\$3,385,231	\$33,940.10		\$17,263.10

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$10,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	65,400.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

Schedule D. Bonds and Stocks owned by the Company.

COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Cook County, Ill., 4%, 1920,.....	\$10,434.00	101	\$10,100.00
Cook County, Ill., 4%, 1925,.....	26,335.00	101	25,250.00
Sanitary District of Chicago, 4%, 1914,..	25,365.00	100	25,000.00
Park bonds of So. Park Comrs., 4%, 1916,	20,082.00	101	20,200.00
Park bonds of So. Park Comrs., 4%, 1918,	4,018.00	101	4,040.00
Park bonds of So. Park Comrs., 4%, 1919,	1,004.50	101	1,010.00
Park bonds of So. Park Comrs., 4%, 1923,	40,650.00	101	40,400.00
Corp. stock of the City of N. Y., 4%, 1955,	27,000.00	100	25,000.00
Corp. stock of the City of N. Y., 4%, 1956,	8,150.00	100	8,000.00
Conv. gold bond of Penn. Ry., 3½%, 1915,	4,550.00	97	4,850.00
Chicago City Ry. Co., 5%, 1927,.....	30,750.00	104	31,200.00
Corp. bds. of the City of Chicago, 4%, 1913,	14,056.00	100	14,000.00
Corp. bds. of the City of Chicago, 4%, 1915,	25,140.00	101	25,250.00
Corp. bds. of the City of Chicago, 4%, 1916,	15,094.50	101	15,150.00
Corp. bds. of the City of Chicago, 4%, 1917,	19,134.90	101	19,190.00
Corp. bds. of the City of Chicago, 4%, 1921,	1,009.70	101	1,010.00
Corp. bds. of the City of Chicago, 4%, 1922,	2,020.60	101	2,020.00
City of Philadelphia, Pa., 4%, 1938,.....	31,350.00	103	30,900.00
MISCELLANEOUS STOCK:—			
1 sh. Western Adjustment & Insp. Co.,....	200.00	100	100.00
Totals,	\$306,344.20		\$302,670.00

NATIONAL LUMBER INSURANCE COMPANY,

BUFFALO, N. Y.

Commenced Business, November, 1905.

MORRIS S. TREMAINE, *President.*WM. P. HAINES, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$398,247.74

INCOME.

	Fire.	
Gross prems. received during year,	\$374,856.32	
Deduct reinsurance,		
\$37,068.73		
and return premiums,		
\$105,029.34,	142,098.07	
Received for premiums,.....		\$232,758.25
Gross interest on bonds and dividends on stocks,.....	\$9,787.82	
Gross interest on deposits,.....	3,365.96	
Gross interest from all other sources,	3.10	
Total gross interest,.....		13,156.88
Fees on account of protested check charged off,....		1.75
Refund New York state stock transfer tax stamps,		40.00
Agents' balances previously charged off,.....		5.52
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks,		4,892.30
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds,		60.35
Total income,		250,915.05
Sum of both amounts,.....		\$649,162.79

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$8,034.23 occurring in previous years),.....	Fire.	\$124,766.11
Deduct amount received for salvage, \$378.74		
and for reins. in other companies, \$17,119.87,		17,498.61
Net amount paid policy-holders for losses,....		\$107,267.50
Expenses of adjustment and settlement of losses,..		2,888.93
Commissions or brokerage,.....		53,624.18
Allowances to local agencies for miscellaneous agency expenses,		1,041.73
Salaries, \$2,600.00, and expenses, \$4,161.55, of special and general agents,.....		6,761.55
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		16,963.22
Rents,		2,500.04
Advertising, \$2,081.18; printing and stationery, \$916.98,		2,998.16
Postage, telegrams, telephone and express,.....		1,245.18
Legal expenses,		517.34
Furniture and fixtures,.....		454.08
Maps, including corrections,.....		398.95
Underwriters' boards and tariff associations,.....		1,584.14
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		1,063.49
State taxes on premiums,.....		3,211.01
Insurance department licenses and fees,.....		1,662.00
Municipal taxes and fees,.....		302.91
Corporation tax,		30.00
Franchise taxes,		927.21
Exchange,		30.60
Rental, safe,		25.00
Premiums surety and fidelity bonds,.....		146.13
Auditing books,		350.00
Commercial ratings,		331.10
Subscriptions,		60.83
Stock registrar,		25.00
Charity and gifts,.....		83.00
Miscellaneous,		84.80
Paid stockholders for interest or dividends,.....		20,000.00
Agents' balances charged off,.....		272.69
Gross loss on sale or maturity of ledger assets, viz.: Bonds,		251.65
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds,		32.21
Total disbursements,		227,134.63
Balance,		\$422,028.16

LEDGER ASSETS.

Book value of bonds, \$223,000.64, and stocks, \$31,- 227.00 (Schedule D),.....	\$254,227.64	
Cash in company's office,.....	80.28	
Deposits in trust companies and banks not on int.,.....	186.43	
Deposits in trust companies and banks on interest,.....	126,469.11	
Agents' balances, under three months due,.....	40,010.49	
Agents' balances, over three months due,.....	63.70	
Due from reinsuring companies for losses,.....	939.96	
Due from reinsuring companies for adjustments,...	50.57	
Total ledger assets, as per balance,.....		\$422,028.16

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on bonds,.....	\$480.00	\$1,383.75
Total interest due and accrued,.....		1,863.75
Gross assets,		\$423,891.91

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$63.70	
Book value of bonds and stocks over market value, (Schedule D),	15,032.14	
Total,		15,095.84
Total admitted assets,.....		\$408,796.07

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$2,706.92	
Gross claims for losses reported and unadjusted,..	29,745.94	
Gross claims for losses resisted,.....	10,000.00	
Total,	\$42,452.86	
Deduct reinsurance due or accrued,.....	6,889.03	
Net amount of unpaid losses and claims,.....		\$35,563.83
Unearned premiums on fire risks running one year or less,	\$111,258.55	
Unearned premiums on fire risks running more than one year,	2,310.86	
Total unearned premiums,.....		113,569.41

NATIONAL LUMBER INSURANCE COMPANY.

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Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	129.34
State, county and municipal taxes due or accrued,.....	3,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	600.00
Reinsurance premiums,	3,691.02
Total liabilities, except capital,.....	\$157,053.60
Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	51,742.47
Surplus as regards policy-holders,.....	251,742.47
Total,	\$408,796.07

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$13,738,481.14		\$251,343.36
Written or renewed during the year,.....	24,185,439.00		374,866.32
Totals,	\$37,923,920.14		\$626,199.68
Deduct those expired and marked off as term.,...	20,709,102.00		366,333.63
In force at the end of year 1909,.....	\$17,214,818.14		\$259,866.05
Deduct amount reinsured,.....	1,553,032.00		33,951.18
Net amount in force December 31, 1909,....	\$15,661,786.14		\$225,914.87

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$15,463,853.14	\$222,517.09	1-2	\$111,258.55
1908	Two years,	15,450.00	157.50	1-4	39.38
1909		20,500.00	420.28	3-4	315.21
1907		17,750.00	166.27	1-6	27.71
1908	Three years,	44,000.00	617.89	1-2	308.94
1909		43,733.00	946.62	5-6	788.85
1907		1,500.00	101.15	1-2	50.57
1908	Five years,	20,000.00	545.34	7-10	381.74
1909		35,000	442.73	9-10	398.46
Totals,		\$15,661,786.14	\$225,914.87		\$113,569.41

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$35,000.00

Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	144,800.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$198,650.00
Less \$46,050.00 risks canceled, and \$9,250.00 reinsurance in companies authorized in Connecticut,.....	55,300.00
Net risks written,.....	\$143,350.00
Gross premiums received,.....	\$3,152.09
Less \$425.50 return premiums, and \$225.90 premiums for reinsurance in companies authorized in Connecticut,.....	651.40
Net premiums received,.....	\$2,500.69
Losses paid,	\$2,257.15
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$2,257.15
Losses incurred,	\$2,500.00
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$2,500.00

Schedule D. Bonds and Stocks owned by the Company.

COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Buffalo, N. Y., 3½%, 1910,.....	\$5,000.72	100	\$5,000.00
Buffalo, N. Y., 3½%, 1911,.....	5,002.64	99	4,950.00
Buffalo, N. Y., 3½%, 1912,.....	5,002.64	99	4,950.00
Buffalo, N. Y., 3½%, 1913,.....	5,002.64	99	4,950.00
Buffalo, N. Y., 3½%, 1926,.....	4,906.25	95	4,750.00
Buffalo, N. Y., 3½%, 1930,.....	5,005.04	94	4,700.00
Erie County, N. Y., 4%, 1919,.....	10,000.00	101	10,100.00
New York City, 3½%, 1955,.....	135,388.73	90	122,400.00
New York City, 3½%, 1954,.....	8,708.89	90	9,000.00
New York City 3½%, 1918,.....	2,989.29	97	2,910.00
New York City, 3½%, 1924,.....	3,983.88	96	3,840.00
New York City, 3½%, 1937,.....	4,977.66	93	4,650.00

	Book Value.	Rate.	Market Value.
New York City, 3½%, 1949,.....	5,970.63	92	5,520.00
New York City, 3½%, 1936,.....	6,968.75	93	6,510.00
New York City, 4½%, 1957,.....	11,210.36	110	11,000.00
RAILROAD BONDS:—			
Southern Pacific, 4%, 1929,.....	2,882.52	105	3,150.00
RAILROAD STOCKS:—			
100 sha. Baltimore & Ohio, com.,.....	11,875.00	118½	11,862.50
MISCELLANEOUS STOCKS:—			
133 sha. American Tel. & Tel. Co.,.....	19,152.00	141	18,753.00
1 " Western Adjustment & Insp. Co.,...	200.00	200	200.00
Totals,	\$254,227.64		\$239,195.50

NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURG,

PITTSBURG, PA.

Commenced Business, March, 1901.

F. E. COLE, *President.*B. D. COLE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,	\$900,000.00
Amount of ledger assets December 31, 1908,.....	\$2,564,479.52
Increase of paid up capital during the year,.....	150,000.00

Extended at	\$2,714,479.52
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INCOME.*Fire.*

Gross prams. received during year,	\$2,791,033.96
Deduct reinsurance,	
\$615,463.12	
and return premiums,	
\$489,570.90,	1,105,034.02

Received for premiums,.....	\$1,685,999.94
Gross interest on mortgage loans,..	\$29,697.27
Gross interest on collateral loans,..	1,612.50
Gross interest on bonds and dividends on stocks,.....	75,407.36
Gross interest on deposits,.....	3,966.30
Gross interest from all other sources,	5,264.54

Total gross interest,.....	115,947.97
Premiums on increase in cash capital,.....	75,000.00
Gross income from unlisted assets,.....	140.43
Credits from supplies purchased during 1909,....	419.91
Profit and loss items from reinsurance companies,..	1,163.16
Agents' balances previously charged off,.....	171.49
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds,	\$15,667.50
Stocks,	12,050.00
	27,717.50

Total income,	1,906,560.40
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Sum of both amounts,.....	\$4,621,039.92
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DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$106,848.88 occurring in previous years),.....	\$1,061,665.50
Deduct amount received for salvage, \$5,413.94	
and for reins. in other companies, \$276,205.10,	281,619.04
Net amount paid policy-holders for losses,...	\$800,046.46
Expenses of adjustment and settlement of losses,...	24,168.06
Commissions or brokerage,.....	338,078.23
Allowances to local agencies for miscellaneous agency expenses,.....	6,573.81
Salaries, \$59,966.08; and expenses, \$47,905.05, of special and general agents,.....	107,871.13
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	82,164.20
Rents,	10,793.76
Advertising, \$832.40; printing and stationery, \$16,114.61,	16,947.01
Postage, telegrams, telephone and express,.....	9,185.00
Legal expenses,	420.00
Furniture and fixtures,.....	3,654.68
Maps, including corrections,.....	9,648.21
Underwriters' boards and tariff associations,.....	25,289.98
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	13,235.93
Inspections and surveys,.....	9,033.36
State taxes on premiums,.....	42,644.56
Insurance department licenses and fees,.....	13,746.19
Municipal licenses,	6,505.49
Pennsylvania franchise tax,.....	2,747.94
Paid stockholders for interest or dividends,.....	66,000.00
Agents' balances charged off,.....	1,993.93
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	513.75
Total disbursements,	1,591,261.68
Balance,	\$3,029,778.24

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$608,972.00	
Loans secured by collateral (Schedule C),.....	155,000.00	
Book value of bonds, \$1,442,604.38; and stocks, \$230,362.50 (Schedule D),.....	1,672,966.88	
Cash in company's offices,.....	26,490.98	
Deposits in trust companies and banks not on interest,	9,361.39	
Deposits in trust companies and banks on interest,	213,880.29	
Agents' balances, under three months due,.....	315,558.22	
Agents' balances, over three months due,.....	7,456.92	
Bills receivable, taken for fire risks,.....	20,091.56	
Total ledger assets, as per balance,.....		\$3,029,778.24

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$271.00	\$8,622.79	
Interest on bonds,.....	1,500.00	10,149.21	
Interest on collateral loans,.....	.....	1,698.60	
Total interest due and accrued,	\$1,771.00	\$20,470.60	22,241.60
Market value of bonds and stocks over book value (Schedule D),			28,341.12
Gross assets,			\$3,080,360.96

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$7,456.92	
Bills receivable, past due, taken for marine, inland and fire risks,.....	4,742.54	
Total,		12,199.46
Total admitted assets,.....		\$3,068,161.50

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$30,041.85	
Gross claims for losses reported and unadjusted,...	113,424.41	
Gross claims for losses resisted,.....	31,194.01	
Total,	\$174,660.27	
Deduct reinsurance due or accrued,.....	44,931.61	
Net amount of unpaid losses and claims,.....		\$129,728.66
Unearned premiums on fire risks running one year or less,	\$494,271.14	
Unearned premiums on fire risks running more than one year,	1,068,924.04	
Total unearned premiums,.....		1,563,195.18
State, county and municipal taxes due or accrued,.....		40,000.00
Total liabilities, except capital,.....		\$1,732,923.84

Capital paid up in cash,.....	\$900,000.00	
Surplus over all liabilities,.....	435,237.66	
Surplus as regards policy-holders,.....		1,335,237.66
Total,		\$3,068,161.50

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$4,977.89
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RISKS AND PREMIUMS, 1909.

	FIRE.	
	Risks.	Premiums.
In force December 31, 1908,.....	\$259,793,347	\$3,234,496.99
Written or renewed during the year,.....	219,614,996	2,791,033.96
Totals,	\$479,408,343	\$6,025,530.95
Deduct those expired and marked off as terminated,	180,717,160	2,387,051.81
In force at the end of year 1909,.....	\$298,691,183	\$3,638,479.14
Deduct amount reinsured,.....	57,462,891	724,177.96
Net amount in force December 31, 1909,.....	\$241,228,292	\$2,914,301.18

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$73,819,296	\$988,542.28	1-2	\$494,271.14
1908		855,315	8,908.21	1-4	2,227.05
1909	Two years,	1,879,932	21,249.29	3-4	15,936.97
1907		33,184,158	380,245.88	1-6	63,374.31
1908	Three years,	38,991,888	429,351.04	1-2	214,675.52
1909		50,644,026	542,536.86	5-6	452,114.05
1906		366,101	4,100.66	1-8	512.58
1907	Four years,	813,281	7,279.94	3-8	2,729.98
1908		1,448,134	9,310.55	5-8	5,819.09
1909		1,078,201	9,666.70	7-8	8,458.36
1905		5,018,645	60,638.69	1-10	6,063.87
1906	Five years,	5,272,501	72,107.27	3-10	21,632.18
1907		7,986,935	106,846.56	1-2	53,423.28
1908		8,801,969	121,043.62	7-10	84,730.53
1909		11,067,910	152,473.63	9-10	137,226.27
Totals,		\$241,228,292	\$2,914,301.18		\$1,563,195.18

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?.....	Answer,	\$35,000.00
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Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	423,200.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	155,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$2,423,557.00
Less \$323,877.00 risks canceled; and \$13,500.00 reinsurance in companies authorized in Connecticut,.....	337,377.00
Net risks written,.....	\$2,086,180.00
Gross premiums received,.....	\$25,393.38
Less \$3,424.97 return premiums; and \$113.39 premiums for reinsurance in companies authorized in Connecticut,.....	3,538.36
Net premiums received,.....	\$21,855.02
Losses paid,	\$11,203.72
Less losses on risks reinsured in companies authorized in Conn.,	1,814.16
Net losses paid,.....	\$9,389.56
Losses incurred,	\$10,370.12
Less losses on risks reinsured in companies authorized in Conn.,	1,876.46
Net losses incurred,.....	\$8,493.66

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
40 bds. Manufacturers' Light & Heat Co., Pitts., Pa., 6%, 1911,	\$40,000.00	\$38,000.00	\$30,000.00
150 " Colorado Light & Power Co., 5%, 1910-12, 1918-30,.....	150,000.00..	150,000.00	125,000.00
Totals,	\$190,000.00	\$188,000.00	\$155,000.00

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Georgia, State of, 4½%, 1913,.....	\$1,000.00	100	\$1,000.00
Georgia, State of, 4½%, 1915,.....	10,775.00	100	10,000.00
Lynchburg, Va., 4%, 1934,.....	20,800.00	100	20,000.00
New York, N. Y., 3½%, 1928,.....	50,000.00	93½	46,750.00

	Book Value.	Rate.	Market Value.
New York, N. Y., 4½%, 1957,.....	31,500.00	110	33,000.00
Portland, Ore., 5%, 1917,.....	27,500.00	104	26,000.00
Portland, Ore., 5%, 1922,.....	28,000.00	106	26,500.00
Richmond, Va., 4%, 1938,.....	18,900.00	100	18,000.00

RAILROAD BONDS:—

Allegheny Valley Street, 5%, 1936,.....	50,000.00	100	50,000.00
A., T. & S. F., 4%, 1955,.....	75,531.25	121½	91,125.00
Cent. of Georgia (Chat. Div.), 4%, 1951,	18,300.00	92	18,400.00
Lake Shore & Mich. Southern, 4%, 1928,	24,750.00	95	23,750.00
Lake Shore & Mich. Southern, 4%, 1931,	23,687.50	95	23,750.00
Metropolitan Street, 4%, 2002,.....	24,500.00	60	15,000.00
Norfolk & Western, 4%, 1944,.....	46,875.00	93¾	46,875.00
Norfolk & Western, 4%, 1996,.....	25,000.00	98	24,500.00
Norfolk & Western, 4%, 1932,.....	24,906.25	101½	25,375.00
Southern Pacific, 4%, 1955,.....	47,500.00	94½	47,250.00
Union Pacific, 4%, 1927,.....	21,750.00	115	29,000.00

MISCELLANEOUS BONDS:—

Beaver Valley Water Co., 5%, 1932,.....	20,000.00	100	20,000.00
Hostetter-Connellsville Coke Co., 5%, 1942,	25,000.00	100	25,000.00
Jamison Coal & Coke Co., 5%, 1910,.....	5,000.00	100	5,000.00
Jamison Coal & Coke Co., 5%, 1911,.....	5,000.00	100	5,000.00
Jamison Coal & Coke Co., 5%, 1912,.....	5,000.00	100	5,000.00
Jamison Coal & Coke Co., 5%, 1913,.....	10,000.00	100	10,000.00
Jamison Coal & Coke Co., 5%, 1914,.....	10,000.00	100	10,000.00
Jamison Coal & Coke Co., 5½%, 1917,....	9,950.00	99½	9,950.00
Jamison Coal & Coke Co., 5½%, 1918,....	4,975.00	99½	4,975.00
Jamison Coal & Coke Co., 5½%, 1919,....	9,950.00	99½	9,950.00
Jones & Laughlin Steel Co., 5%, 1939,...	25,015.63	101½	25,375.00
Kensington Water Co., 5%, 1930,.....	50,000.00	100	50,000.00
Latrobe Water Co., 5%, 1918,.....	30,000.00	100	30,000.00
McConway & Torley Co., 6%, 1910,.....	10,000.00	100	10,000.00
Mesta Machine Co., 5%, 1915,.....	3,000.00	100	3,000.00
Mesta Machine Co., 5%, 1916,.....	3,000.00	100	3,000.00
Mesta Machine Co., 5%, 1917,.....	3,000.00	100	3,000.00
Mesta Machine Co., 5%, 1918,.....	3,000.00	100	3,000.00
Mesta Machine Co., 5%, 1919,.....	3,000.00	100	3,000.00
Monongahela Riv. C. C. & C. Co., 6%, 1949,	27,500.00	114	28,500.00
Penn. Water Co., 5%, 1929,.....	55,000.00	100	50,000.00
Pittsburg Brewing Co., 6%, 1949,.....	27,500.00	100	25,000.00
Pittsburg-Buffalo Co., 5%, 1929,.....	49,640.00	100	50,000.00
Pitts. Lamp, Brass & Glass Co., 6%, 1915,	25,000.00	100	25,000.00
Pittsburg Steel Co., 6%, 1922,.....	51,000.00	107	53,500.00
Racine Water Co., 5%, 1931,.....	20,000.00	100	20,000.00
St. Joseph Water Co., 5%, 1941,.....	50,000.00	100	50,000.00
Standard Sanitary Mfg. Co., 6%, 1920,...	50,000.00	100	50,000.00

564 NATIONAL UNION FIRE INSURANCE CO. OF PITTSBURG.

	Book Value.	Rate.	Market Value.
Union Bag & Paper Co., 5%, 1930,.....	24,750.00	97	24,250.00
Union Gas Co., 5%, 1929,.....	13,000.00	100	13,000.00
Union Steel Co., 5%, 1952,.....	117,598.75	105	122,850.00
United Coal Co., 6%, 1910,.....	20,000.00	100	20,000.00
United Water & Light Co., 6%, 1910,....	4,950.00	100	5,000.00
Vandalia Coal Co., 6%, 1930,.....	52,500.00	100	50,000.00
West Braddock Bridge Co., 5%, 1927,....	23,000.00	100	23,000.00
Western Union Tel. Co., 4½%, 1950,.....	25,000.00	97	24,250.00
RAILROAD STOCKS:—			
200 shs. Baltimore & Ohio, pref.,.....	\$18,200.00	92	\$18,400.00
30 " Baltimore & Ohio, Com.,.....	3,000.00	117	3,510.00
230 " Illinois Central,	29,000.00	148	34,040.00
1750 " Pennsylvania,	105,562.50	68½	119,875.00
126 " Pittsburg & Lake Erie,.....	16,380.00	150	18,900.00
BANK STOCKS:—			
187½ shs. Farm. Dep. Nat., Pittsburg, Pa.,	22,900.00	150	28,125.00
75 " Second Nat., Pittsburg, Pa.,.....	17,500.00	225	16,875.00
MISCELLANEOUS STOCKS:—			
204 shs. Western Union Telegraph Co.,.....	17,820.00	77	15,708.00
Totals,	\$1,672,966.88		\$1,701,308.00

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1939.
5 shs. Underwriters' Salvage Co. of Chicago, Ill.,	Never included.	\$500.00	\$500.00	\$500.00
1 " Western Adjustment & Insp. Co. of Chicago, Ill.,.....	Never included.	100.00	140.00	100.00
5 " Underwriters' Salvage Co. of New York City,.....	Never included.	500.00	500.00	500.00
8 " General Adjustment Bureau of New York City,.....	Never included.	400.00	400.00	400.00
2 " Southern Adjust. Bureau, Atlanta, Ga.,	Never Included.	100.00	100.00	100.00
Totals,		\$1,600.00	\$1,640.00	\$1,600.00

NEWARK FIRE INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, May, 1810.

JOHN J. HENRY, *President.*CHARLES M. HENRY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$250,000.00	
Amount of ledger assets December 31, 1908,.....		\$759,962.58

INCOME.

	Fire.	
Gross prems. received during year,	\$462,696.48	
Deduct reinsurance,		
\$25,547.27,		
and return premiums,		
\$58,079.82,	83,627.09	
Received for premiums,.....		\$379,069.39
Gross interest on mortgage loans,..	\$12,722.70	
Gross interest on bonds and dividends on stocks,.....	24,446.48	
Gross interest on deposits,.....	366.76	
Gross interest from all other sources,	4.30	
Gross rents from company's property, including \$7,500.00 for company's occupancy of its own bldg.,	9,051.65	
Total gross interest and rents,.....		46,591.89
Total income,		425,661.28
Sum of both amounts,.....		\$1,185,623.86

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$8,342.37 occurring in previous years),.....	Fire.	\$152,194.19
Deduct amount received for salvage, \$864.04,		
and for reins. in other companies,		
\$4,793.72,	5,657.76	
Net amount paid policy-holders for losses,....		\$146,536.43
Expenses of adjustment and settlement of losses,..		3,385.56
Commissions or brokerage,.....		81,190.33
Salaries, \$13,833.33, and expenses, \$6,846.10, of special and general agents,.....		20,679.43
Salaries, fees, and all other charges of officers, directors, trustees and home-office employees,....		24,667.11
Rents, including \$7,500.00 for company's occupancy of its own buildings,.....		8,136.00
Advertising, \$1,311.76; printing and stationery, \$3,481.89,		4,793.65
Postage, telegrams, telephone and express,.....		3,443.58
Legal expenses,		237.40
Furniture and fixtures,.....		578.27
Maps, including corrections,.....		1,483.30
Underwriters' boards and tariff associations,.....		2,506.36
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		4,866.49
Inspections and surveys,.....		1,506.22
Repairs and expenses (other than taxes) on real estate,		428.07
Taxes on real estate,.....		3,136.33
State taxes on premiums,.....		4,842.32
Insurance department licenses and fees,.....		1,360.60
Tax on personal property,.....		1,007.85
License,		255.00
Fuel, gas and water,.....		610.90
Incidentals,		780.86
Paid stockholders for interest or dividends (amount declared during the year, \$27,377.70),.....		27,176.95
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,		640.00
Total disbursements,		344,249.01
Balance,		\$841,374.85

LEDGER ASSETS.

Book value of real estate,.....	\$32,000.00
Mortgage loans on real estate,.....	286,250.00
Book value of bonds, \$381,100.00, and stocks, \$65,- 520.00 (Schedule D),.....	446,620.00
Cash in company's office,.....	467.53
Deposits in trust companies and banks on interest,	24,500.96
Agents' balances, under three months due,.....	51,143.64
Agents' balances, over three months due,.....	392.72

Total ledger assets, as per balance,.....	\$841,374.85
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NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$190.00	\$4,297.83
Interest on bonds,.....		4,886.04
Rents on company's prop'ty or lease,	50.00	

Total interest and rents due and

accrued,	\$240.00	\$9,183.87	9,423.87
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Market value of real estate over book value,.....	118,000.00
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Market value of bonds and stocks over book value (Schedule D),..	106,607.50
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Gross assets,	\$1,075,406.22
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DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909,	392.72
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Total admitted assets,.....	\$1,075,013.50
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LIABILITIES.

Gross losses adjusted and unpaid,.....	\$1,820.49
Gross claims for losses reported and unadjusted,..	21,721.01
Gross claims for losses resisted,.....	10,802.42

Total,	\$34,343.92
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Deduct reinsurance due or accrued,.....	4,551.77
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Net amount of unpaid losses and claims,.....	\$29,792.15
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Unearned premiums on fire risks running one year or less,	\$128,208.19
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Unearned premiums on fire risks running more than one year,	194,038.66
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Total unearned premiums,.....	322,246.85
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NEWARK FIRE INSURANCE COMPANY.

Cash dividends remaining unpaid: to stockholders,.....	8,029.50	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	1,100.00	
State, county and municipal taxes due or accrued,.....	6,000.00	
Total liabilities, except capital,.....		\$367,168.50
Capital paid up in cash,.....	\$250,000.00	
Surplus over all liabilities,.....	457,845.00	
Surplus as regards policy-holders,.....		707,845.00
Total,		\$1,075,013.50

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$62,428,565.01		\$616,796.75
Written or renewed during the year,.....	46,245,907.49		462,696.48
Totals,	\$108,674,472.50		\$1,079,493.23
Deduct those expired and marked off as term.,...	40,705,925.50		411,105.34
In force at the end of year 1909,.....	\$67,968,547.00		\$668,387.89
Deduct amount reinsured,.....	5,488,237.00		42,799.24
Net amount in force, December 31, 1909,....	\$62,480,310.00		\$625,588.65

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$22,329,957	\$256,416.38	1-2	\$128,208.19
1908	Two years,	104,335	991.15	1-4	247.79
1909		96,000	891.16	3-4	668.37
1907		9,831,105	81,305.78	1-6	13,550.96
1908	Three years,	11,486,826	92,329.13	1-2	46,164.57
1909		12,235,317	103,921.33	5-6	86,601.11
1906		181,400	1,520.61	1-8	190.08
1907	Four years,	185,300	1,441.36	3-8	540.51
1908		143,950	1,241.19	5-8	775.74
1909		114,975	1,027.89	7-8	899.40
1905	Five years,	896,050	13,579.83	1-10	1,357.98
1906		1,128,854	17,046.27	3-10	5,113.88
1907		1,201,900	18,225.40	1-2	9,112.70
1908		1,170,201	16,352.42	7-10	11,446.69
1909		1,374,140	19,298.75	9-10	17,368.88
Totals,		\$62,480,310	\$625,588.65		\$322,246.85

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	48,760.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$306,272.00
Less \$25,250.00 risks canceled, and \$0 reinsurance in companies authorized in Connecticut,.....	25,250.00
Net risks written,.....	\$281,022.00
Gross premiums received,.....	\$3,457.45
Less \$216.24 return premiums, and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	216.24
Net premiums received,.....	\$3,241.21
Losses paid,	\$47.08
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$47.08
Losses incurred,	\$47.08
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$47.08

Schedule D. Bonds and Stocks owned by the Company.

COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
City of Elizabeth, N. J., 4%, 1922,.....	\$15,000.00	100	\$15,000.00
Essex County, N. J., 4%, 1926,.....	35,000.00	102	35,700.00
Essex County, N. J., 4%, 1947,.....	10,000.00	102	10,200.00
Hackensack Water Co., N. J., 4%, 1952,..	8,600.00	69	8,900.00
County of Hudson, N. J., 4%, 1954,.....	10,000.00	100	10,000.00
City of Newark, N. J., 4%, 1922,.....	4,000.00	102	4,080.00

NEWARK FIRE INSURANCE COMPANY.

	Book Value.	Rate.	Market Value.
City of Newark, N. J., 4%, 1957,.....	10,000.00	104	10,400.00
Newark City, N. J., 4%, 1910,.....	10,000.00	100	10,000.00
Newark City, N. J., 4%, 1910,.....	15,000.00	100	15,000.00
Newark City, N. J., 4%, 1910,.....	30,000.00	100	30,000.00
Newark City, N. J., 4%, 1910,.....	10,000.00	100	10,000.00
RAILROAD BONDS:—			
Easton & Amboy, N. J., 5%, 1920,.....	10,000.00	109	10,900.00
Newark Passenger St., N. J., 5%, 1930,..	35,000.00	109	38,150.00
Trenton Passenger, N. J., 6%, 1922,.....	10,000.00	110	11,000.00
West Shore, N. J., 4%, 2361,.....	28,000.00	102	28,560.00
West Shore, N. J., 4%, 2361,.....	22,000.00	102	22,440.00
MISCELLANEOUS BONDS:—			
Elizabetht'n Gas Lt. Co., N. J., 4½%, 1913,	14,000.00	100	14,000.00
Hoboken Land & Imp. Co., N. J., 5%, 1910,	27,000.00	100	27,000.00
Hudson County Gas Co., N. J., 5%, 1949,	30,000.00	104	31,200.00
Newark Con. Gas Co., N. J., 5%, 1948,...	30,000.00	107	32,100.00
Newark Gas Co., N. J., 6%, 1944,.....	17,500.00	131	22,925.00
RAILROAD STOCKS:—			
400 shs. Morris & Essex, N. J.,.....	20,000.00	185	37,000.00
BANK STOCKS:—			
413 shs. Nat. Newark Bkg. Co., New'k, N. J.,	20,650.00	365	75,372.50
318 " National State, Newark, N. J.,.....	15,900.00	200	31,800.00
MISCELLANEOUS STOCKS:—			
115 shs. Newark Con. Gas Co., N. J.,.....	8,970.00	100	11,500.00
Totals,	\$446,620.00		\$553,227.50

Schedule X. Unlisted Assets.

Description.	Date dropped from statement.	Par value.	Actual cost.	Market value Dec. 31, 1909
Milwaukee Underwriters' Bldg.				
Association stock,	Never included.	\$12.00	\$12.00	\$14.40
Deposit,	Never included.	100.00	100.00	....
Office furniture and fixtures,..		....	....	....
Totals,		\$112.00	\$112.00	\$14.40

NEW BRUNSWICK FIRE INSURANCE COMPANY,

NEW BRUNSWICK, N. J.

Commenced Business, May 1, 1832.

GEORGE A. VIEHMANN, *President.*CHARLES D. ROSS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$592,393.64

INCOME.

	Fire.	
Gross prems. received during year,	\$719,566.60	
Deduct reinsurance,		
\$61,034.96,		
and return premiums,		
\$174,010.54,	235,045.50	
Received for premiums,.....		\$484,521.10
Gross interest on mortgage loans,...	\$5,117.06	
Gross interest on bonds and dividends on stocks,.....	9,033.55	
Gross interest on deposits,.....	474.64	
Gross interest from all other sources,	560.69	
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own bldgs.,	13,528.39	
Total gross interest and rents,.....		28,714.33
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,		492.50
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Real estate,		21,464.02
Total income,		535,191.95
Sum of both amounts,.....		\$1,127,585.59

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$34,883.01 occurring in previous years),.....	Fire.	\$256,714.40
Deduct amount received for salvage, \$1,476.79,		
and for reinsurance in other companies, \$26,869.17,		28,345.96
Net amount paid policy-holders for losses,.....		\$228,368.44
Expenses of adjustment and settlement of losses, ..		5,827.06
Commissions or brokerage,.....		110,928.00
Salaries, \$22,169.23, and expenses, \$21,550.06, of special and general agents,.....		43,719.29
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		25,332.69
Rent for company's occupancy of its own buildings, Advertising, \$2,215.02; printing and stationery, \$4,641.31,		2,500.00
Postage, telegrams, telephone and express,.....		6,856.33
Legal expenses,		4,584.17
Furniture and fixtures,.....		63.25
Maps, including corrections,.....		739.39
Underwriters' boards and tariff associations,.....		2,327.04
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses,.....		2,770.82
Inspections and surveys,.....		4,060.16
Repairs and expenses (other than taxes) on real estate,		1,419.32
Taxes on real estate,.....		4,799.17
State taxes on premiums,.....		1,540.00
Insurance department licenses and fees,.....		6,844.08
City tax licenses,.....		5,783.29
Personal tax,		497.40
Ice and water,.....		770.00
Periodicals,		257.75
Dun & Co.,.....		277.38
Incidental office expense,.....		200.00
Paid stockholders for interest or dividends (amount declared during the year, \$19,992.50),.....		522.87
Agents' balances charged off,.....		19,985.00
		394.91
Total disbursements,		481,367.81
Balance,		\$646,217.78

LEDGER ASSETS.

Book value of real estate,.....	\$132,362.00	
Mortgage loans on real estate,.....	104,314.56	
Book value of bonds, \$157,484.36, and stocks, \$128,- 051.50(Schedule D),.....	285,535.86	
Cash in company's office,.....	1,408.49	
Deposits in trust companies and banks on interest,	42,452.40	
Agents' balances, under three months due,.....	79,775.77	
Agents' balances, over three months due,.....	268.70	
Deposit with Philadelphia Underwriters Assoc.,..	100.00	
Total ledger assets, as per balance,.....		\$646,217.78

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$190.92	\$912.66	
Interest on bonds,.....	.....	1,361.33	
Total interest due and accrued,..	\$190.92	\$2,273.99	2,464.91
Market value of bonds and stocks over book value (Schedule D),..			5,705.39
Gross assets,			\$654,388.08

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909,.....	\$268.70	
Mortgage considered of no value,.....	562.00	
Total,		830.70
Total admitted assets,.....		\$653,557.38

LIABILITIES.

Gross claims for losses reported and unadjusted,..	\$22,559.00	
Deduct reinsurance due or accrued,.....	1,398.50	
Net amount of unpaid losses and claims,.....		\$21,160.50
Unearned premiums on fire risks running one year or less,	\$171,206.15	
Unearned premiums on fire risks running more than one year,	179,356.66	
Total unearned premiums,.....		350,562.81
Cash dividends remaining unpaid to stockholders,.....		53.60
Total liabilities, except capital,.....		\$371,776.91
Capital paid up in cash,.....	\$200,000.00	
Surplus over all liabilities,.....	81,780.47	
Surplus as regards policy-holders,.....		281,780.47
Total,		\$653,557.38

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$44,326,334	\$582,111.34
Written or renewed during the year,.....		53,003,723	719,566.60
Totals,		\$97,330,057	\$1,301,677.94
Deduct those expired and marked off as term.,..		43,055,498	597,206.25
In force at the end of year 1909,.....		\$54,274,559	\$704,471.69
Deduct amount reinsured,.....		4,682,909	67,909.10
Net amount in force, December 31, 1909,.....		\$49,591,650	\$636,562.59

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$25,275,314	\$342,412.30	1-2	\$171,206.15
1908	Two years,	150,622	1,675.83	1-4	418.96
1909		160,915	1,251.63	3-4	938.72
1907		4,537,750	48,410.24	1-6	8,068.37
1908	Three years,	6,370,236	75,391.34	1-2	37,695.67
1909	Four years,	9,870,055	122,674.83	5-6	102,229.03
1906		26,900	226.65	1-8	28.33
1907		12,800	186.10	3-8	69.79
1908		52,067	650.97	5-8	406.86
1909		63,650	848.43	7-8	742.38
1905	Five years,	68,150	864.17	1-10	86.42
1906		399,292	5,243.86	3-10	1,573.16
1907		605,346	7,674.18	1-2	3,837.09
1908		1,016,014	14,424.86	7-10	10,097.40
1909		982,539	14,627.20	9-10	13,164.48
Totals,		\$49,591,650	\$636,562.59		\$350,562.81

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$22,500.00
Total amount of the company's stock owned by the directors at par value?	Answer,	83,025.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer,		No.
Has this company guaranteed policies issued by any other company, and now in force?	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$493,965.00
Less \$87,375.00 risks canceled, and \$28,100.00 reinsurance in companies authorized in Connecticut,.....	115,475.00
Net risks written,.....	\$378,490.00
Gross premiums received,.....	\$5,286.11
Less \$767.56 return premiums, and \$235.15 premiums for reinsurance in companies authorized in Connecticut,.....	1,002.71
Net premiums received,.....	\$4,283.40
Losses paid,	\$2,118.28
Less losses on risks reinsured in companies authorized in Conn.,	1.56
Net losses paid,.....	\$2,116.72
Losses incurred,	\$2,118.28
Less losses on risks reinsured in companies authorized in Conn.,	1.56
Net losses incurred,.....	\$2,116.72

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
State of Georgia, 4½%, 1915,.....	\$10,375.00	103½	\$10,350.00
Essex County, N. J., 4%, 1934,.....	27,509.03	100	25,000.00
Jersey City, N. J., 4%, 1932,.....	1,021.92	100	1,000.00
New Brunswick, N. J., 4%, 1923,.....	4,000.00	100	4,000.00
New Brunswick, N. J., 4%, 1926,.....	3,500.00	100	3,500.00
New York City, 3½%, 1954,.....	60,824.66	89½	53,775.00
Richmond, Va., 4%, 1941,.....	10,000.00	100½	10,050.00

RAILROAD BONDS:—			
Colorado & Southern, 4½%, 1935,.....	29,500.00	97¾	29,325.00
Securities Co., Consols, 4%,.....	4,060.00	70	4,060.00
Wabash Pittsburg Terminal, 4%, 1954,...	6,693.75	12¼	1,837.50

RAILROAD STOCKS:—			
100 shs. Atch., Topeka & Santa Fé, pref.,...	10,225.00	103¼	10,325.00
250 " Pennsylvania,	16,562.50	137¾	17,218.75

BANK STOCKS:—			
400 shs. Middlesex Title Guar. & Trust Co.,	50,000.00	140	56,000.00
64 " National of New Jersey,.....	14,283.00	250	16,000.00
75 " National Surety Co.,.....	6,612.50	220	16,500.00
10 " Title Guar. & Trust Co.,.....	6,225.00	570	5,700.00
20 " Trust Company of America,.....	9,958.50	355	7,100.00

MISCELLANEOUS STOCKS:—

	Book Value.	Rate.	Market Value.
25 shs. Associated Underwriters, Inc.,.....	2,500.00	200	5,000.00
9 " General Adjustment Bureau,.....	450.00	100	450.00
1 " Southern Adjustment Bureau,.....	50.00	100	50.00
100 " Washington Water Power Co.,.....	11,185.00	140	14,000.00
Totals,	\$285,535.86		\$291,241.25

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

MANCHESTER, N. H.

Commenced Business, April, 1870.

FRANK W. SARGEANT, *President*.

FRANK E. MARTIN,

LEWIS W. CROCKETT,

WILLIAM B. BURPEE,

} *Secretaries.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,100,000.00
Amount of ledger assets December 31, 1908,.....	\$4,166,807.65

INCOME.

	Fire.	
Gross prems. received during year,	\$2,583,091.59	
Deduct reinsurance,		
\$157,267.91		
and return premiums,		
\$273,898.99,	431,166.90	
Received for premiums,.....	\$2,151,924.69	
Gross interest on mortgage loans,..	\$10,751.61	
Gross interest on collateral loans,..	1,531.25	
Gross interest on bonds and dividends on stocks,.....	183,513.15	
Gross rents from company's property,	14,440.24	
Total gross interest and rents,.....	210,236.25	
Agents' balances previously charged off,.....	37.63	
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate,	\$350.00	
Bonds,	448.80	798.80
Total income,		2,362,997.37
Sum of both amounts,.....		\$6,529,805.02

DISBURSEMENTS.

Gross amount paid policy-holders	Fire.	
for losses (including \$206,835.80		
occurring in previous years),....	\$1,364,521.01	
Deduct amount received for salvage,		
\$11,952.32		
and for reins. in other companies,		
\$215,660.08,	227,612.40	
Net amount paid policy-holders for losses,....	\$1,136,908.61	
Expenses of adjustment and settlement of losses,..	10,921.91	
Commissions or brokerage,.....	475,204.03	
Allowances to local agencies for miscellaneous		
agency expenses,	29,996.18	
Salaries, \$48,047.36, and expenses, \$38,957.14, of		
special and general agents,.....	87,004.50	
Salaries, fees and all other charges of officers,		
directors, trustees and home-office employees,...	61,576.86	
Advertising, \$7,539.07; printing and stationery,		
\$11,691.98,	19,231.05	
Postage, telegrams, telephone and express,.....	5,827.72	
Legal expenses,	1,356.57	
Maps, including corrections,.....	6,628.49	
Underwriters' boards and tariff associations,.....	24,175.97	
Fire department, fire-patrol and salvage corps as-		
essments, fees, taxes and expenses,.....	2,273.40	
Inspections and surveys,.....	9,301.29	
Repairs and expenses (other than taxes) on real		
estate,	7,219.56	
Taxes on real estate,.....	2,619.22	
State taxes on premiums,.....	50,295.57	
Insurance department licenses and fees,.....	6,712.56	
Municipal taxes and licenses,.....	5,653.11	
Franchise tax,	11,000.00	
Transfer tax,	5.00	
Library bureau supplies,.....	1,498.48	
Office repairs,	1,204.26	
Lights,	726.88	
Auditor,	720.50	
Janitor,	418.39	
Miscellaneous office expense,.....	4,693.60	
Paid stockholders for interest or dividends (amount		
declared during the year, \$110,000.00),.....	109,980.00	
Agents' balances charged off,.....	995.91	
Gross decrease, by adjustment, in book value of		
ledger assets, viz.:		
Real estate,	\$8,776.69	
Bonds,	11,459.38	
Stocks,	19,895.00	40,131.07
Total disbursements,		2,114,280.69
Balance,		\$4,415,524.33

LEDGER ASSETS.

Book value of real estate,.....	\$95,350.00	
Mortgage loans on real estate,.....	171,850.00	
Book value of bonds, \$2,440,789.97, and stocks, \$1,217,176.10 (Schedule D),.....	3,657,966.07	
Cash in company's office,.....	266.23	
Deposits in trust companies and banks not on int.,	187,820.93	
Agents' balances, under three months due,.....	302,271.10	
Total ledger assets, as per balance,.....		\$4,415,524.33

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$2,203.78	
Interest on bonds,.....	38,117.96	
Total interest accrued,.....		40,321.74
Market value of real estate over book value,.....		10,600.00
Market value of bonds and stocks over book value (Schedule D),		716,737.31
Reinsurance due on losses paid,.....		12,834.08
Total admitted assets,.....		\$5,196,017.46

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$73,930.76	
Gross claims for losses reported and unadjusted,...	184,764.60	
Gross claims for losses resisted,.....	10,409.00	
Total,	\$269,104.36	
Deduct reinsurance due or accrued,.....	43,926.55	
Net amount of unpaid losses and claims,.....		\$225,177.81
Unearned premiums on fire risks running one year or less,	\$687,192.66	
Unearned premiums on fire risks running more than one year,	1,202,241.40	
Total unearned premiums,.....		1,889,434.06
Cash dividends remaining unpaid to stockholders,.....		20.00
State, county and municipal taxes due or accrued,.....		65,000.00
Return premiums,	\$38,800.73	
Reinsurance premiums,	17,520.63	56,321.36
Reserve for contingent liabilities,.....		250,000.00
Sinking fund for office building,.....		100,000.00
Total liabilities, except capital,.....		\$2,585,953.23

Capital paid up in cash,.....	\$1,100,000.00
Surplus over all liabilities,.....	1,510,064.23

Surplus as regards policy-holders,..... 2,610,064.23

Total,	\$5,196,017.46
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$56,500.00

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$323,432,534		\$3,738,555.32
Written or renewed during the year,.....	212,724,758		2,583,091.59
Totals,	\$536,157,292		\$6,321,646.91
Deduct those expired and marked off as term.,...	195,270,729		2,423,868.17
In force at the end of year 1909,.....	\$340,886,563		\$3,897,778.14
Deduct amount reinsured,.....	22,625,199		243,083.22
Net amount in force December 31, 1909,.....	\$318,261,364		\$3,654,695.52

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$105,375,864	\$1,374,385.32	1-2	\$687,192.66
1908	Two years,	587,952	6,659.44	1-4	1,664.86
1909		814,210	8,757.23	3-4	6,567.92
1907		41,356,164	418,378.49	1-6	69,729.75
1908		42,091,435	435,081.21	1-2	217,540.61
1909	Three years,	50,025,432	508,688.19	5-6	423,906.83
1906		1,339,008	14,157.52	1-8	1,769.69
1907		953,869	9,140.94	3-8	3,427.85
1908		992,247	9,226.32	5-8	5,766.45
1909	Four years,	1,395,776	13,629.03	7-8	11,925.40
1905		11,919,805	137,732.86	1-10	13,773.29
1906		13,667,886	164,932.45	3-10	49,479.74
1907		14,509,587	163,867.72	1-2	81,933.86
1908	Five years,	15,623,630	181,488.87	7-10	127,042.21
1909		17,608,499	208,569.93	9-10	187,712.94
Totals,		\$318,261,364	\$3,654,695.52		\$1,889,434.06

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer, \$120,000.00

Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	\$211,200.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	2,400.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	4,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Fire.

Gross risks written,.....	\$5,565,617.00
Less \$423,410.00 risks canceled, and \$223,037.00 reinsurance in companies authorized in Connecticut,.....	646,447.00
Net risks written,.....	\$4,919,170.00
Gross premiums received,.....	\$57,138.74
Less \$4,575.83 return premiums; and \$2,563.20 premiums for reinsurance in companies authorized in Connecticut,.....	7,139.03
Net premiums received,.....	\$49,999.71
Losses paid,	\$19,138.02
Less losses on risks reinsured in companies authorized in Conn.,.....	331.45
Net losses paid,.....	\$18,806.57
Losses incurred,	\$18,142.81
Less losses on risks reinsured in companies authorized in Conn.,.....	1,616.45
Net losses incurred,.....	\$16,526.36

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—			
	Book Value.	Rate.	Market Value.
Imperial Japanese, 4½%, 1925,.....	\$11,105.25	89	\$11,125.00
United States, 4%, 1925,.....	75,000.00	113	84,750.00
STATE, COUNTY AND MUNICIPAL BONDS:—			
Boston, Mass., 4%, 1937,.....	25,000.00	101	25,250.00
Columbus, Ohio, 5%, 1914,.....	10,000.00	101	10,100.00
Concord, N. H., 4%, 1922,.....	5,000.00	96	4,800.00
Concord, N. H., 3½%, 1923,.....	2,000.00	90	1,800.00
Concord, N. H., 3½%, 1924,.....	8,000.00	90	7,200.00
Dallas, Texas, 4%, 1947,.....	19,200.00	88	17,600.00
Duluth, Minn., 4%, 1936,.....	9,675.00	90	9,000.00
East Portland, Ore., 6%, 1921,.....	25,000.00	109	27,250.00

	Book Value.	Rate.	Market Value.
Georgia, $4\frac{1}{2}\%$, 1915,.....	10,000.00	101	10,100.00
Hillsborough County, N. H., 4%, 1915,....	15,000.00	100	15,000.00
Lowell, Mass., $4\frac{3}{4}\%$, 1911,.....	7,500.00	100	22,500.00
Lowell, Mass., $4\frac{3}{4}\%$, 1913,.....	7,500.00		
Lowell, Mass., $4\frac{3}{4}\%$, 1915,.....	7,500.00		
Manchester, N. H., 4%, 1915,.....	15,000.00	100	15,000.00
Manchester, N. H., $4\frac{1}{2}\%$, 1913,.....	30,000.00	101	30,300.00
Memphis, Tenn., 4%, 1937,.....	29,775.00	97	29,100.00
Newberry School Dis., S. C., $4\frac{1}{2}\%$, 1949,	10,000.00	98	9,800.00
New York City, 4%, 1956,.....	9,997.00	100	10,000.00
New York City, $4\frac{1}{2}\%$, 1957,.....	30,000.00	105	31,500.00
Rockingham County, N. H., 4%, 1918,....	5,000.00	98	4,900.00
Saginaw, Mich., 4%, 1924,.....	10,000.00	95	9,500.00
Santa Barbara, Cal., $4\frac{1}{2}\%$, 1934,.....	20,000.00	100	20,000.00
Seattle, Wash., 5%, 1911,.....	10,000.00	99	9,900.00
Seattle, Wash., $4\frac{1}{2}\%$, 1927,.....	10,000.00	100	10,000.00
Springfield, Mass., 4%, 1917,.....	25,000.00	100	25,000.00

RAILROAD BONDS:—

Atchison, Topeka & Santa Fé, 4%, 1995,..	46,100.00	96	48,000.00
Bangor & Aroostook, 4%, 1951,.....	9,575.00	83	8,300.00
Bangor & Aroostook, 5%, 1937,.....	25,000.00	100	25,000.00
Boston, Concord & Montreal, 6%, 1911,..	50,000.00	100	50,000.00
Boston & Maine, 4%, 1926,.....	24,400.00	94	23,500.00
Brooklyn Rapid Transit, 4%, 2002,.....	24,156.25	80	20,000.00
Buffalo, Rochester & Pitts., $4\frac{1}{2}\%$, 1957,	10,000.00	103	10,300.00
Central of New Jersey, 5%, 1987,.....	25,000.00	119	29,750.00
Chic., Burl. & Quincy (Den. Ex.), 4%, 1922,	21,758.00	95	21,850.00
Chic., Burl. & Q. (Ill. Div.), $3\frac{1}{2}\%$, 1949,	20,000.00	85	34,000.00
Chic., Milwaukee & St. Paul, $3\frac{1}{2}\%$, 1989,	25,000.00	84	21,000.00
Chic., Milwaukee & St. Paul, 4%, 1934,..	23,625.00	90	22,500.00
Chicago Junction, 4%, 1945,.....	40,000.00	87	34,800.00
Cin., Richmond & Muncie, 5%. 1950,....	25,000.00	65	16,250.00
Cin., Sandusky & Cleveland, 5%, 1928,..	10,000.00	102	10,200.00
Columbia & Greenville, 6%, 1916,.....	20,000.00	102	20,400.00
Concord & Claremont, $4\frac{1}{2}\%$, 1914,.....	30,000.00	100	30,000.00
Concord & Montreal, 4%, 1920,.....	100,000.00	88	88,000.00
Concord & Montreal, $3\frac{1}{2}\%$, 1920,.....	25,000.00	82	20,500.00
Concord & Montreal, 4%, 1920,.....	40,000.00	88	35,200.00
Conn. & Passumpsic Rivers, 4%, 1943,....	27,895.00	96	26,880.00
Delaware & Hudson, 4%, 1916,.....	12,000.00	99	11,880.00
Delaware & Hudson, $4\frac{1}{2}\%$, 1922,.....	29,500.00	100	30,000.00
Fitchburg, 4%, 1927,.....	40,000.00	92	36,800.00
Grand Rap., Belding & Saginaw, 5%, 1924,	8,000.00	90	7,200.00
Hannibal & St. Joseph, 6%, 1911,.....	10,000.00	97	9,700.00
Interborough Rapid Transit, 5%, 1952,..	25,000.00	100	25,000.00
Lake Shore & Mich. Southern, 4%, 1928,	25,917.50	92	23,920.00

	Book Value.	Rate.	Market Value.
Lake Shore & Mich. Southern, 4%, 1931,	23,250.00	92	23,000.00
Lehigh Valley, Terminal, 5%, 1941,.....	35,000.00	112	39,200.00
Maine Central, 4%, 1914,.....	24,843.75	96	24,000.00
Manchester & Lawrence, 4%, 1922,.....	25,000.00	100	25,000.00
Michigan Central, 5%, 1910,.....	9,937.50	100	10,000.00
Michigan Central, 4%, 1929,.....	18,575.00	88	17,600.00
Minn., St. P. & Sault Ste. Marie, 4%, 1938,	20,000.00	95	19,000.00
Minn., St. P. & Sault Ste. Marie, 5%, 1915,	9,975.00	100	10,000.00
Missouri Pacific, 6%, 1920,.....	10,000.00	108	10,800.00
Montana Central, 5%, 1937,.....	24,250.00	108	27,000.00
New York Central & Hudson R., 4%, 1934,	9,983.10	89	8,900.00
New York Central Lines, 5%, 1919,.....	28,800.00	99	29,700.00
N. Y., N. H. & H., 6%, 1948,.....	18,200.00	128	23,296.00
N. Y., N. H. & H., 3½%, 1956,.....	16,500.00	97	16,005.00
N. Y., N. H. & H., 4%, 1954,.....	15,000.00	99	14,850.00
Northern Pac. Great Northern, 4%, 1921,	85,000.00	92	156,400.00
No. Pac. (St. P. & Duluth Div.), 4%, 1906,	24,968.75	94	23,500.00
Omaha Street, 5%, 1914,.....	25,000.00	95	23,750.00
Oregon Short Line, 4%, 1929,.....	9,612.50	90	9,000.00
Oregon Short Line, 6%, 1922,.....	20,000.00	114	22,800.00
Oregon Short Line, 5%, 1946,.....	25,000.00	110	27,500.00
Pennsylvania, 4%, 1931,.....	20,000.00	96	19,200.00
Peterborough & Hillsborough, 4½%, 1917,	20,000.00	99	19,800.00
Richmond-Washington Co., 4%, 1943,.....	9,800.00	98	9,800.00
St. L., I. Mt. & So. (R. & G. Div), 4%, 1933,	18,300.00	84	16,800.00
Sullivan County, 4%, 1924,.....	25,000.00	98	24,500.00
Toledo, St. Louis & Western, 3½%, 1925,	22,437.50	85	21,250.00
Union Pacific, 4%, 1947,.....	9,900.00	98	9,800.00
Utah & Northern, 4%, 1933,.....	11,700.00	95	11,400.00
Watertown & Rome, 6%, 1910,.....	10,000.00	100	10,000.00
West End Street, 4½%, 1923,.....	25,000.00	100	25,000.00

MISCELLANEOUS BONDS:—

Adams Express Co., 4%, 1948,.....	19,881.00	88	22,000.00
Adams Express Co., 4%, 1947,.....	4,000.00	88	17,600.00
American Locomotive Co., 5%, 1911,.....	44,375.00	100	45,000.00
American Tel. & Tel. Co., 4%, 1929,.....	54,600.00	88	48,400.00
American Tel. & Tel. Co., 5%, 1910,.....	24,187.50	100	25,000.00
Berlin Mills Co., 5%, 1920,.....	24,125.00	93	23,250.00
Berlin Mills Co., 5%, 1925,.....	24,125.00	92	23,000.00
Central Loan & Land Co., 6%, 1898,....	600.00	...	200.00
Great Northern Paper Co., 5%, 1927,.....	49,750.00	98	49,000.00
Manchester Trac., L. & P. Co., 5%, 1921,	99,475.00	98	98,000.00
Massachusetts Gas Cos., 4½%, 1929,.....	48,934.37	94	47,000.00
Metropolitan Steamship Co., 5%, 1930,...	20,000.00	60	12,000.00
Minneapolis Gas Light Co., 5%, 1930,....	50,000.00	95	47,500.00
People's Gas Light & Coke Co, 5%, 1947,	10,000.00	99	9,900.00
Swift & Co., Chicago, 5%, 1914,.....	25,000.00	97	24,250.00

	Book Value.	Rate.	Market Value.
United States Steel Co., 5%, 1963,.....	19,025.00	100	20,000.00
Western Tel. & Tel. Co., 5%, 1932,.....	16,000.00	93	14,880.00
Western Union Telegraph Co., 5%, 1938,..	25,000.00	96	24,000.00
Western Union Telegraph Co., 4%, 1936,	875.00	90	900.00
Westinghouse Elec. & Mfg. Co., 6%, 1910,	14,625.00	97	14,550.00

RAILROAD STOCKS:—

100 shs. Atchison, Topeka & Santa Fé, com.,	10,000.00	115	11,500.00
100 " Baltimore & Ohio, com.,	10,000.00	112	11,200.00
100 " Baltimore & Ohio, pref.,	8,650.00	86	8,600.00
200 " Boston & Albany,	20,000.00	217	43,400.00
200 " Boston & Maine, com.,	20,000.00	140	28,000.00
100 " Boston & Maine, pref.,	10,000.00	146	14,600.00
275 " Chicago Great Western, pref.,.....	23,125.00	45	12,375.00
200 " Chic. Junc., & Union Stk. Yds., pref.,	20,000.00	112	22,400.00
300 " Chic., Milwaukee & St. Paul, com.,	27,175.00	150	45,000.00
400 " Chic., Milwaukee & St. Paul, pref.,	40,000.00	166	66,400.00
1100 " Chicago & North Western, com.,....	110,000.00	174	191,400.00
33 " Chicago, Rock Island & Pacific,...	3,300.00	110	3,630.00
150 " Concord & Montreal,.....	15,000.00	158	23,700.00
25 " Concord & Montreal,.....	2,500.00	158	3,950.00
500 " Concord & Montreal,.....	50,000.00	160	80,000.00
400 " Delaware & Hudson,.....	40,000.00	179	71,600.00
100 " Fitchburg, pref.,	9,200.00	122	12,200.00
200 " Great Northern, pref.,.....	20,000.00	138	27,600.00
1035 " Illinois Central,	103,406.10	141	145,935.00
100 " Maine Central,	10,000.00	189	18,900.00
1000 " New York Central & Hudson River,	100,000.00	117	117,000.00
200 " New York, New Haven & Hartford,	20,000.00	151	30,200.00
123 " N. Y., N. H. & H., new stock, 25% pd.	3,075.00	142	4,368.50
130 " Northern, New Hampshire,.....	13,000.00	142	18,460.00
200 " Northern Pacific,	20,000.00	139	27,800.00
50 " Norwich & Worcester, pref.,.....	5,000.00	200	10,000.00
260 " Pemigewasset Valley,	26,000.00	130	33,800.00
2500 " Pennsylvania,	125,000.00	130	162,500.00
200 " Pittsburg, Fort Wayne & Chicago,	20,000.00	168	33,600.00
40 " Suncook Valley,	4,000.00	80	3,200.00
200 " Union Pacific, com.,	20,000.00	196	39,200.00
250 " Union Pacific, pref.,	21,968.75	98	24,500.00

BANK STOCKS:—

10 shs. Exeter Banking Co., Exeter, N. H.,	1,000.00	100	1,000.00
80 " First National, Concord, N. H.,....	8,000.00	300	24,000.00
50 " First National, Peterborough, N. H.,	5,000.00	115	5,750.00
24 " Laconia National, Laconia, N. H.,..	2,400.00	100	2,400.00
50 " Lancaster Nat., Lancaster, N. H.,..	5,000.00	100	5,000.00
130 " Merchants' Nat., Manchester, N. H.,	13,000.00	120	15,600.00
60 " Pemigewasset Nat., Plymouth, N. H.,	6,000.00	200	12,000.00

MISCELLANEOUS STOCKS:—

	Book Value.	Rate.	Market Value.
100 shs. Adams Express Co.,.....	1,000.00	235	23,500.00
200 " American Express Co.,.....	20,000.00	245	49,000.00
300 " American Sugar Refining Co., pref.,	30,000.00	118	35,400.00
680 " American Tel. & Tel. Co.,.....	68,000.00	135	91,800.00
425 " Amoskeag Mfg. Co., Man., N. H.,...	42,500.00	295	125,375.00
6 " General Adjustment Bureau, N. Y.,	300.00	50	300.00
21 " Manchester, N. H., Gas Light Co.,	2,100.00	600	12,600.00
300 " Massachusetts Gas Companies, pref.,	23,300.00	85	25,500.00
100 " Nashua Card, Gummed and Coated Paper Co., pref., Nashua, N. H.,	10,000.00	95	9,500.00
500 " Pullman Co.,	39,200.00	185	92,500.00
2 " So. Adjust. Bureau, Atlanta, Ga.,	100.00	50	100.00
10 " Underwriters' Salvage Co., Chicago,	1,000.00	100	1,000.00
4 " Underwriters' Salvage Co., N. Y.,...	400.00	100	400.00
1 " Western Adjust. & Insp. Co., Chic.,	100.00	100	100.00
102½ shs. Western Union Telegraph Co.,...	8,376.25	70	7,175.88
Totals,	\$3,657,966.07		\$4,374,703.38

NIAGARA FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, August, 1850.

HAROLD HERRICK, *President.*GEORGE W. DEWEY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$750,000.00	
Amount of ledger assets December 31, 1908,.....		\$4,921,557.12

INCOME.

Fire.

Gross prems. received during year,..	\$4,324,285.63
Deduct reinsurance,	
\$526,813.33,	
and return premiums,	
\$613,142.88,	1,139,956.21

Received for premiums,.....	\$3,184,329.42
Gross interest on mortgage loans,...	\$30,568.73
Gross interest on bonds and divi-	
dends on stocks,.....	182,313.47
Gross interest on deposits,.....	14,532.24
Gross interest from all other sources,	765.49

Total gross interest,.....	228,179.93
Outstanding branch office checks,.....	55.77
Gross profit on sale or maturity of ledger assets, viz.:	
Stocks,	69,335.74

Total income,	3,481,900.86
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Sum of both amounts,.....	\$8,403,457.98
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DISBURSEMENTS.

Fire.

Gross amount paid policy-holders for
losses (including \$181,154.16) oc-
curring in previous years),..... \$1,600,866.32
Deduct amount received for salvage,
\$8,859.44,
and for reins. in other companies,
\$136,392.58, 145,252.02

Net amount paid policy-holders for losses,....	\$1,455,614.30
Expenses of adjustment and settlement of losses,..	35,406.81
Commissions or brokerage,.....	625,418.13
Salaries, \$55,931.68, and expenses, \$55,999.14, of special and general agents,.....	111,930.82
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	186,845.61
Rents,	35,519.66
Advertising, \$6,383.68; printing and stationery, \$25,335.27,	31,718.95
Postage, telegrams, telephone and express,.....	24,686.65
Legal expenses,	4,239.84
Furniture and fixtures,.....	1,689.60
Maps, including corrections,.....	8,579.39
Underwriters' boards and tariff associations,.....	32,697.89
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	9,041.43
Inspections and surveys,.....	14,767.58
State taxes on premiums,.....	65,320.20
Insurance department licenses and fees,.....	13,215.22
Municipal licenses,	8,825.69
Office expenses,	6,620.81
Commercial reports,	1,901.10
Exchange,	3,633.98
Incidentals,	3,921.20
Overtime,	104.20
Sprinkler leakage,	245.22
Paid stockholders for interest or dividends,.....	150,000.00
Agents' balances charged off,.....	19.50
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	1,175.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks,	3,097.00

Total disbursements, 2,836,235.78

Balance, \$5,567,222.20

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$672,000.00	
Book value of bonds, \$953,624.70, and stocks, \$2,629,120.77 (Schedule D),.....	3,582,745.47	
Cash in company's office,.....	1,076.99	
Deposits in trust companies and banks not on int.,	230,804.52	
Deposits in trust companies and banks on interest,	600,000.00	
Agents' balances, under three months due,.....	474,573.16	
Agents' balances, over three months due,.....	6,022.06	
Total ledger assets, as per balance,.....		\$5,567,222.20

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$8,403.54	
Interest on bonds,.....	10,140.41	
Interest on other assets,.....	23,922.72	
Total interest accrued,.....		42,466.67
Market value of bonds and stocks over book value (Schedule D),..		518,992.03
Gross assets,		\$6,128,680.90

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909,	6,022.06	
Total admitted assets,.....		\$6,122,658.84

LIABILITIES.

Gross claims for losses reported and unadjusted,...	\$267,451.61	
Gross claims for losses resisted,.....	32,260.45	
Total,	\$299,712.06	
Deduct reinsurance due or accrued,.....	37,781.61	
Net amount of unpaid losses and claims,.....		\$261,930.45
Unearned premiums on fire risks running one year or less,	\$1,074,027.06	
Unearned premiums on fire risks running more than one year,.....	1,712,392.43	
Total unearned premiums,.....		2,786,419.49
State, county and municipal taxes due or accrued,.....		30,000.00
Total liabilities, except capital,.....		\$3,078,349.94

Capital paid up in cash,.....	\$750,000.00	
Surplus over all liabilities,.....	2,294,308.90	
Surplus as regards policy-holders,.....		3,044,308.90
Total,		\$6,122,658.84
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		
		\$16,012.83

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$540,368,706	\$5,652,120.81
Written or renewed during the year,.....		389,161,071	4,324,285.63
Totals,		\$929,529,777	\$9,976,406.44
Deduct those expired and marked off as term.,..		351,907,065	4,040,131.12
In force at the end of year 1909,.....		\$577,622,712	\$5,936,275.32
Deduct amount reinsured,.....		66,731,496	598,068.13
Net amount in force, December 31, 1909,.....		\$510,891,216	\$5,388,207.19

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$174,661,543	\$2,148,054.12	1-2	\$1,074,027.06
1908	Two years,	1,198,042	16,611.67	1-4	4,152.92
1909		681,554	5,814.75	3-4	4,361.06
1907		75,169,236	666,721.66	1-6	111,120.28
1908	Three years,	82,098,153	738,660.56	1-2	369,330.28
1909		94,278,809	867,036.36	5-6	722,530.30
1906		978,603	10,548.46	1-8	1,318.56
1907	Four years,	735,565	8,778.39	3-8	3,291.90
1908		927,053	9,086.83	5-8	5,679.27
1909		642,613	6,057.87	7-8	5,300.63
1906	Five years,	12,690,378	145,903.65	1-10	14,590.36
1906		15,163,091	173,973.48	3-10	52,192.04
1907		17,130,533	190,561.71	1-2	95,280.85
1908		16,802,585	185,569.62	7-10	129,898.73
1909		17,733,458	214,828.06	9-10	193,345.25
Totals,		\$510,891,216	\$5,388,207.19		\$2,786,419.49

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$150,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	297,150.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		No.
Has this company guaranteed policies issued by any other company, and now in force?	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$6,569,516.00
Less \$909,036.00 risks canceled, and \$271,497.00 reinsurance in companies authorized in Connecticut,.....	1,180,533.00
Net risks written,.....	\$5,388,983.00
Gross premiums received,.....	\$61,308.75
Less \$6,345.57 return premiums, and \$1,691.71 premiums for reinsurance in companies authorized in Connecticut,.....	8,037.28
Net premiums received,.....	\$53,271.47
Losses paid,	\$23,958.76
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$23,958.76
Losses incurred,	\$24,284.10
Less losses on risks reinsured in companies authorized in Conn.,	1.36
Net losses incurred,.....	\$24,282.74

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Albuquerque, N. Mex., City of, 4½%, 1929,	\$10,680.00	105	\$10,500.00
Georgia, State of, 4½%, 1915,.....	11,392.50	105	10,500.00
Manchester, Va., 4%, 1935,.....	25,031.25	96	24,000.00
New York City, N. Y., 3%, 1911,.....	200,000.00	99	198,000.00
New York City, N. Y., 4%, 1936,.....	84,460.00	100	82,000.00
New York City, N. Y., 3%, 1912,.....	50,000.00	98	49,000.00
New York City, N. Y., 3½%, 1918,.....	38,572.00	96	38,400.00

	Book Value.	Rate.	Market Value.
New York City, N. Y., 3½%, 1918,.....	13,500.20	96	13,440.00
Norfolk, Va., 4%, 1936,.....	12,030.00	96	11,520.00
Norfolk, Va., 5%, 1923,.....	541.25	108	540.00
Portland, Ore., City of, 5%, 1923,.....	12,100.00	109	10,900.00
Portland, Ore., Port of, 5%, 1922,.....	48,000.00	108	43,200.00

RAILROAD BONDS:—

Atch., Topeka & Santa Fé, 5%, 1917,....	24,000.00	123	29,520.00
Chic., R. I. & Pacific, 4%, 1934,.....	42,588.89	91	45,500.00
Kan. City, Ft. Scott & Memphis, 4%, 1936,	60,095.13	83	62,250.00
Southern Pacific, 4%, 1929,.....	100,125.00	106	106,000.00

MISCELLANEOUS BONDS:—

Hackensack (N. J.) Water Co., 4%, 1952,	48,875.00	89	44,500.00
Lake (Ill.) Gas Co. of Cook Co., 6%, 1915,	20,300.00	104	20,800.00
N. Y. Gas, Elec. Lt., H. & P. Co., 4%, 1949,	48,837.50	84	42,000.00
U. S. Steel Corp., 5%, 1963,.....	102,495.98	105	105,000.00

RAILROAD STOCKS:—

2000 shs. Atch., Topeka & Santa Fé, pref.,..	197,911.98	105	210,000.00
2000 " Baltimore & Ohio, com.,.....	225,283.57	118	236,000.00
500 " Central of New Jersey,.....	83,095.84	314	157,000.00
600 " Chic., Milwaukee & St. Paul, pref.,	58,034.06	172	103,200.00
500 " Chic., Milwaukee & St. Paul, com.,	57,361.72	158	79,000.00
2500 " Chicago & Northwestern, com.,....	357,885.08	185	462,500.00
200 " Cleveland & Pittsburg,.....	18,837.50	176	17,600.00
1400 " Louisville & Nashville,.....	205,345.00	158	221,200.00
400 " Morris & Essex,.....	37,200.00	185	37,000.00
300 " N. Y., Lack. & Western,.....	34,682.50	127	38,100.00
2000 " Northern Pacific, common,.....	260,026.90	146	292,000.00
625 " Pennsylvania,	42,911.25	137	42,812.50
100 " Pittsburg, Ft. Wayne & Chicago,..	18,886.25	176	17,600.00
100 " Rensselaer & Saratoga,.....	19,700.00	199	19,900.00
1300 " Southern Pacific, com.,.....	144,385.89	137	178,100.00
1000 " Union Pacific, com.,.....	155,203.07	206	206,000.00

BANK STOCKS:—

350 shs. American Exchange Nat., N. Y.,...	42,000.00	250	87,500.00
400 " N. Y. Trust Co., N. Y.,.....	226,000.00	670	263,000.00
100 " U. S. Mortgage & Trust Co., N. Y.,	44,806.25	455	45,500.00

MISCELLANEOUS STOCKS:—

162½ shs. Chateaugay Ore & I. Co., 1st pref.,	16,250.00	20	3,250.00
3 " General Adjustment Bureau,.....	150.00	50	150.00
500 " Inter. Harvester Co., pref.,.....	51,475.00	128	64,000.00
14 " Louisville Property Co.,.....	980.00	45	630.00
100 " National Biscuit Co., pref.,.....	11,612.50	124	12,400.00

NIAGARA FIRE INSURANCE COMPANY.

	Book Value.	Rate.	Market Value.
1200 shs. Pullman Co.,	213,579.74	190	228,000.00
2 " Southern Adjustment Co.,.....	100.00	50	100.00
10 " Underwriters' Salvage Co. of N. Y.,	1,000.00	125	1,250.00
5 " Underwriters' Salvage Co. of Chic.,	500.00	75	375.00
1000 " U. S. Steel Corporation, pref.,.....	103,816.67	125	125,000.00
Totals,	\$3,582,745.47		\$4,101,737.50

THE NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY OF NEW YORK,

NEW YORK CITY.

Commenced Business, October, 1897.

E. G. RICHARDS, *President.*

J. F. HASTINGS, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$1,259,323.97

INCOME.

	Fire.	
Gross prems. received during year,	\$734,783.91	
Deduct reinsurance,		
\$105,673.49		
and return premiums,		
\$114,292.87,	219,966.36	
Received for premiums,.....		\$514,817.55
Gross interest on mortgage loans,..	\$76.80	
Gross interest on bonds and divi-		
dends on stocks,.....	44,967.19	
Gross interest on deposits,.....	740.01	
Gross interest from all other sources,	3.10	
Total gross interest,.....		45,787.10
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	\$10,502.41	
Stocks,	698.25	11,200.66
Total income,		571,805.31
Sum of both amounts,.....		\$1,831,129.28

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$27,759.96 occurring in previous years),.....	Fire.	
Deduct amount received for salvage, \$2,668.53	\$139,340.55	
and for reins. in other companies, \$28,589.57,	31,258.10	
Net amount paid policy-holders for losses,....		\$108,082.45
Expenses of adjustment and settlement of losses,..		1,782.30
Commissions or brokerage,.....		134,739.46
Allowances to local agencies for miscellaneous agency expenses,		781.57
Expenses of special and general agents,.....		638.43
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		27,472.23
Rents,		4,680.00
Advertising, \$76.40; printing and stationery, \$3,252.25,		3,328.65
Postage, telegrams, telephone and express,.....		1,981.74
Legal expenses,		51.83
Maps, including corrections,.....		773.99
Underwriters' boards and tariff associations,.....		5,580.35
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		1,814.31
Inspections and surveys,.....		1,164.90
State taxes on premiums,.....		5,273.57
Insurance department licenses and fees,.....		1,554.62
All other licenses, fees and taxes,.....		673.26
Paid stockholders for interest or dividends,.....		20,000.00
Agents' balances charged off,.....		300.18
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,	\$542.00	
Stocks,	698.25	1,240.25
Total disbursements,		321,914.09
Balance,		\$1,509,215.19

LEDGER ASSETS.

Book value of bonds, \$756,255.21, and stocks, \$682,850.90 (Schedule D),.....	\$1,439,106.11	
Deposits in trust companies and banks on interest,	20,356.06	
Agents' balances, under three months due,.....	49,004.87	
Agents' balances, over three months due,.....	248.15	
Philadelphia Underwriters' Association,.....	100.00	
General Adjustment Bureau,.....	400.00	
Total ledger assets, as per balance,.....		\$1,509,215.19

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	10,317.00	
Gross assets,		\$1,519,532.19

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$248.15	
Book value of bonds and stocks over market value (Schedule D),	7,396.11	
Total,		7,644.26
Total admitted assets,.....		\$1,511,887.93

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$8,829.00	
Gross claims for losses reported and unadjusted,..	34,940.00	
Gross claims for losses resisted,.....	1,590.00	
Total,	\$45,359.00	
Deduct reinsurance due or accrued,.....	14,785.50	
Net amount of unpaid losses and claims,.....		\$30,573.50
Unearned premiums on fire risks running one year or less,	\$192,789.49	
Unearned premiums on fire risks running more than one year,	192,812.78	
Total unearned premiums,.....		385,602.27
State, county and municipal taxes due or accrued,.....		11,000.00
Total liabilities, except capital,.....		\$427,175.77

Capital paid up in cash,.....	\$200,000.00	
Surplus over all liabilities,.....	884,712.16	
Surplus as regards policy-holders,.....		1,084,712.16
Total,		\$1,511,887.93

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$85,533,403		\$615,201.22
Written or renewed during the year,.....	101,589,506		734,783.91
Totals,	\$187,122,909		\$1,349,985.13
Deduct those expired and marked off as term.,....	77,679,843		525,714.75
In force at the end of the year 1909,.....	\$109,443,066		\$824,270.38
Deduct amount reinsured,.....	15,820,692		112,767.79
Net amount in force December 31, 1909,.....	\$93,622,374		\$711,502.59

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$55,943,606	\$385,578.98	1-2	\$192,789.49
1908	Two years,	321,010	2,807.12	1-4	701.78
1909		941,870	7,578.89	3-4	5,684.16
1907	Three years,	7,427,322	54,194.01	1-6	9,032.34
1908		8,093,427	64,715.12	1-2	32,357.56
1909		12,960,499	103,563.93	5-6	86,303.25
1906	Four years,	99,715	1,219.74	1-8	152.46
1907		169,700	1,905.95	3-8	714.72
1908		254,461	2,376.99	5-8	1,485.60
1909		347,917	3,581.99	7-8	3,134.25
1905	Five years,	591,869	7,719.33	1-10	771.93
1906		972,810	11,758.82	3-10	3,527.64
1907		1,106,755	14,824.77	1-2	7,412.39
1908		1,725,739	15,872.17	7-10	11,110.47
1909		2,665,674	33,804.78	9-10	30,424.23
Totals,		\$93,622,374	\$711,502.59		\$385,602.27

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$95,000.00
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Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	5,500.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		
<i>Yes, a majority of the stock of this company is held in London by the head office of the North British & Mercantile Insurance Company, of C. and E., England.</i>		
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$2,256,768.00
Less \$228,561.00 risks canceled, and \$387,512.00 reinsurance in companies authorized in Connecticut,.....	616,073.00
Net risks written,.....	\$1,640,695.00
Gross premiums received,.....	\$16,901.81
Less \$1,424.49 return premiums, and \$3,866.80 premiums for reinsurance in companies authorized in Connecticut,.....	5,291.20
Net premiums received,.....	\$11,610.52
Losses paid,	\$1,599.47
Less losses on risks reinsured in companies authorized in Conn.,	273.25
Net losses paid,.....	\$1,326.22
Losses incurred,	\$1,965.47
Less losses on risks reinsured in companies authorized in Conn.,	277.25
Net losses incurred,.....	\$1,688.22

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—			
	Book Value.	Rate.	Market Value.
Brooklyn, 3½%, 1926,.....	\$52,546.00	93	\$46,500.00
New York City, 3½%, 1929,.....	55,885.00	92	48,760.00
New York City, 3½%, 1937,.....	26,673.00	91	22,750.00
New York City, 3½%, 1949,.....	28,229.48	90	22,500.00
New York City, 3%, 1914,.....	30,026.89	95	28,500.00
New York City, 4½%, 1957,.....	53,717.00	109	54,500.00
RAILROAD BONDS:—			
Atchison, Topeka & Santa Fé, 4%, 1958,..	47,808.94	93	46,500.00
Chicago, Milwaukee & St. Paul, 4%, 1934,	47,556.56	93	46,500.00

	Book Value.	Rate.	Market Value.
Chicago & Western Indiana, 4%, 1952,....	50,000.00	92	46,000.00
Interboro Rapid Transit, 5%, 1952,.....	51,702.44	102	51,000.00
Lake Shore & Mich. Southern, 4%, 1928,	46,329.61	95	47,500.00
Manhattan, 4%, 1990,.....	50,432.59	97	48,500.00
New York Cent. & Hud. River, 3½%, 1997,	27,675.00	91	27,300.00
Northern Pac. & Gt. Northern, 4%, 1921,	47,556.25	96	48,000.00
Oregon Short Line, 4%, 1929,.....	47,676.53	96	48,000.00
Union Pacific, 4%, 1927,.....	42,008.92	115	57,500.00
MISCELLANEOUS BONDS:—			
New York State Canal Improve't, 3%, 1912,	50,431.00	98	49,000.00
RAILROAD STOCKS:—			
100 shs. Allegheny & Western,.....	12,817.79	140	14,000.00
1000 " Atchison, Topeka & Santa Fé, pref.,	103,443.56	102	102,000.00
500 " Baltimore & Ohio, pref.,.....	46,013.06	91	45,500.00
1000 " Chicago, Mil. & St. Paul, pref.,...	142,050.25	168	168,000.00
100 " Chicago & Northwestern, pref.,....	16,163.80	225	22,500.00
600 " Cleveland & Pittsburg,.....	29,752.52	100	30,000.00
400 " Erie, pref.,	31,403.31	49	19,600.00
600 " Hocking Valley, pref.,.....	53,069.83	90	54,000.00
1600 " Reading, pref.,	71,916.82	91	72,800.00
1000 " Southern, pref.,	83,000.00	72	72,000.00
500 " Southern,	45,851.83	82	41,000.00
500 " Union Pacific, pref.,.....	47,368.13	102	51,000.00
Totals,	\$1,439,106.11		\$1,431,710.00

NORTHERN INSURANCE COMPANY OF NEW YORK,

NEW YORK, N. Y.

Commenced Business, October, 1897.

LEANDER N. LOVELL, *President.*JAMES MARSHALL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$350,000.00	
Amount of ledger assets December 31, 1908,.....		\$974,313.91

INCOME.

	Fire.	
Gross prems. received during year,	\$879,679.67	
Deduct reinsurance,		
\$63,237.55,		
and return premiums,		
\$147,469.69,	210,707.24	
Received for premiums,.....		\$668,972.43
Gross interest on mortgage loans,..	\$1,398.88	
Gross interest on bonds and divi-		
dends on stocks,.....	36,128.33	
Gross interest on deposits,.....	264.19	
Total gross interest,.....		37,791.40
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks,		13,354.12
Gross increase, by adjustment, in		
book value of ledger assets, viz.:		
Bonds,	\$13,475.00	
Stocks,	53,850.00	67,325.00
Total income,		787,442.95
Sum of both amounts,.....		\$1,761,756.86

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$38,623.17 occurring in previous years),.....	\$338,570.42
Deduct amount received for salvage, \$1,788.14,	
and for reins. in other companies, \$24,989.41,	26,777.55
Net amount paid policy-holders for losses,....	\$311,792.87
Expenses of adjustment and settlement of losses,..	6,659.11
Commissions or brokerage,.....	241,693.68
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	190.00
Rents,	4,500.00
Advertising,	5.60
Legal expenses,	705.96
Underwriters' boards and tariff associations,.....	2,912.01
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	4,481.05
Inspections and surveys,.....	1,012.83
State taxes on premiums,.....	14,735.49
Insurance department licenses and fees,.....	2,171.50
Agents' bonds,	256.25
Audit,	350.00
Safe deposit rental,.....	55.00
Paid stockholders for interest or dividends,.....	17,500.00
Total disbursements,	609,021.35
Balance,	\$1,152,735.51

LEDGER ASSETS.

Book value of bonds, \$442,000.00, and stocks, \$543,168.75 (Schedule D),.....	\$985,168.75
Cash in company's office,.....	4,022.18
Deposits in trust companies and banks not on int.,	23,699.48
Deposits in trust companies and banks on interest,	50,000.00
Agents' balances, under three months due,.....	89,845.10
Total ledger assets, as per balance,.....	\$1,152,735.51

NON-LEDGER ASSETS.

	Accrued.	
Interest on bonds,.....	\$4,341.62	
Total interest accrued,.....		4,341.62
Market value of bonds and stocks over book value (Schedule D),..		47,131.25
Total admitted assets,.....		\$1,204,208.38

LIABILITIES.

Gross claims for losses reported and unadjusted,..	\$55,586.79	
Gross claims for losses resisted,.....	3,433.00	
Total,	\$59,019.79	
Deduct reinsurance due or accrued,.....	5,042.32	
Net amount of unpaid losses and claims,.....		\$53,977.47
Unearned premiums on fire risks running one year or less,	\$258,986.78	
Unearned premiums on fire risks running more than one year,	312,221.92	
Total unearned premiums,.....		571,208.70
State, county and municipal taxes due or accrued,.....		12,500.00
Reinsurance premiums,		8,757.87
Total liabilities, except capital,.....		\$646,444.04
Capital paid up in cash,.....	\$350,000.00	
Surplus over all liabilities,.....	207,764.34	
Surplus as regards policy-holders,.....		557,764.34
Total,		\$1,204,208.38

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$87,158,306	\$963,428.50
Written or renewed during the year,.....		85,833.724	879,679.67
Totals,		\$172,992,030	\$1,843,108.17
Deduct those expired and marked off as term,..		69,809,699	686,947.21
In force at the end of year 1909,.....		\$103,182,331	\$1,156,160.96
Deduct amount reinsured,.....		8,404,364	78,794.13
Net amount in force, December 31, 1909,.....		\$94,777,967	\$1,077,366.83

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$42,765,673	\$517,973.55	1-2	\$258,986.78
1908	Two years,	338,696	3,061.57	1-4	765.39
1909		349,996	3,327.67	3-4	2,495.75
1907		5,912,404	104,767.04	1-6	17,461.18
1908	Three years,	13,560,646	116,703.37	1-2	58,351.69
1909		19,399,671	166,506.42	5-6	138,755.35
1906		211,330	1,813.89	1-8	226.74
1907	Four years,	89,432	1,867.88	3-8	700.46
1908		370,118	3,211.05	5-8	2,007.47
1909		524,474	3,689.83	7-8	3,228.61
1905	Five years,	1,351,048	16,980.38	1-10	1,698.04
1906		2,260,563	25,743.66	3-10	7,723.10
1907		1,364,787	34,393.98	1-2	17,196.99
1908		2,729,304	33,291.56	7-10	23,304.09
1909		3,380,025	41,686.19	9-10	37,517.58
	Over five years,	169,800	2,347.89	<i>pro rata</i>	789.48
Totals,		\$94,777,967	\$1,077,366.83		\$571,208.70

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$35,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	123,900.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	<i>None.</i>
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	<i>None.</i>
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	<i>None.</i>
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	<i>No.</i>
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	<i>No.</i>

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,599,918.00
Less \$168,683 risks canceled, and \$56,616 reinsurance in companies authorized in Connecticut,.....	225,299.00
Net risks written,.....	\$1,374,619.00
Gross premiums received,.....	\$14,685.34
Less \$1,131.18 return premiums, and \$560.86 premiums for reinsurance in companies authorized in Connecticut,.....	1,692.04
Net premiums received,.....	\$12,993.30

	Fire.
Losses paid,	\$5,762.37
Less losses on risks reinsured in companies authorized in Conn.,	159.01
Net losses paid,.....	\$5,603.36
Losses incurred,	\$4,508.32
Less losses on risks reinsured in companies authorized in Conn.,	159.01
Net losses incurred,.....●..	\$4,349.31

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
New York City, 3½%, 1915,.....	\$24,250.00	98	\$24,500.00
New York City, 3½%, 1916,.....	24,250.00	97	24,250.00
New York City, 3½%, 1954,.....	23,125.00	90	22,500.00
New York City, 3½%, 1954,.....	152,625.00	90	148,500.00
RAILROAD BONDS:—			
Ann Arbor, 4%, 1995,.....	17,200.00	80	16,000.00
Atch., Topeka & Santa Fé, 4%, 1955,....	10,300.00	123	12,300.00
Atlantic Coast Line, 4%, 1952,.....	17,400.00	95	19,000.00
Balt. & Ohio (So. West. Div.), 3½%, 1925,	9,300.00	90	9,000.00
Central Pacific, 4%, 1949,.....	19,800.00	97	19,400.00
Lake Shore & Mich. Southern, 4%, 1928,..	19,200.00	96	19,200.00
Manhattan, 4%, 1990,.....	14,850.00	98	14,700.00
N. Y. Central & Hud. River, 4%, 1934,...	18,800.00	96	19,200.00
N. Y., New Haven & Hartford, 6%, 1948,	27,700.00	134	26,800.00
Northern Pac.-Gt. Northern, 4%, 1921,...	25,000.00	97	24,250.00
Oregon Short Line, 4%, 1929,.....	18,800.00	95	19,000.00
Southern Pacific, 4%, 1955,.....	19,400.00	95	19,000.00
RAILROAD STOCKS:—			
200 shs. Atch., Topeka & Santa Fé, com.,..	20,000.00	123	24,600.00
500 " Atch., Topeka & Santa Fé, pref.,..	50,500.00	105	52,500.00
100 " Baltimore & Ohio, pref.,.....	9,400.00	92	9,200.00
300 " Chic. Mil. & St. Paul, pref.,.....	49,200.00	172	51,600.00
300 " Chicago & Northwestern, com.,....	54,900.00	185	55,500.00
300 " Delaware & Hudson, com.,.....	54,300.00	185	55,500.00
1400 " Lehigh Valley, com.,.....	117,381.25	219	153,300.00
300 " Manhattan, com.,	45,900.00	141	42,300.00
50 " N. Y., N. H. & H., com.,.....	1,562.50	158	1,975.00
200 " Northern Pacific, com.,.....	30,725.00	146	29,200.00
1250 " Pennsylvania, com.,	78,500.00	137	85,625.00
400 " Reading, first pref.,	18,400.00	92	18,400.00
200 " Southern, pref.,	12,400.00	75	15,000.00
Totals,	\$985,168.75		\$1,032,300.00

THE NORTH RIVER INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, March, 1822.

WM. E. HUTCHINS, *President.*FREDERICK H. CRUM, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$350,000.00	
Amount of ledger assets December 31, 1908,.....		\$2,071,452.78

INCOME.

	Fire.	
Gross prems. received during year,	\$2,781,187.76	
Deduct reinsurance,		
\$668,053.86,		
and return premiums,		
\$561,132.84,	1,229,186.70	
Received for premiums,.....		\$1,552,001.06
Gross interest on mortgage loans,..	\$34,469.96	
Gross interest on collateral loans,..	481.76	
Gross interest on bonds and divi-		
dends on stocks,.....	28,860.88	
Gross interest on deposits,.....	4,627.59	
Gross rents from company's property,	4,256.21	
Total gross interest and rents,.....		72,696.40
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	\$5,871.87	
Stocks,	15,564.16	21,436.03
Total income,		1,646,133.49
Sum of both amounts,.....		\$3,717,586.27

DISBURSEMENTS.

Gross amount paid policy-holders	Fire.	
for losses (including \$114,311.81 occurring in previous years),....	\$1,083,195.44	
Deduct amount received for salvage, \$14,164.92,		
and for reins. in other companies,		
\$274,754.06,	288,918.98	
Net amount paid policy-holders for losses,....	\$794,276.46	
Expenses of adjustment and settlement of losses,..	26,835.63	
Commissions or brokerage,.....	402,280.34	
Salaries, \$19,800.00, and expenses, \$19,680.28, of special and general agents,.....	39,480.28	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	114,220.74	
Rents,	15,000.00	
Advertising, \$1,934.50; printing and stationery, \$8,706.91,	10,641.41	
Postage, telegrams, telephone and express,.....	5,436.17	
Legal expenses,	1,391.39	
Maps, including corrections,.....	5,199.99	
Underwriters' boards and tariff associations,.....	7,479.24	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses,.....	10,985.32	
Inspections and surveys,.....	22,803.69	
State taxes on premiums,.....	27,236.91	
Insurance department licenses and fees,.....	6,208.99	
County and municipal taxes in various states,....	4,304.55	
Premiums on surety bonds required by various states,	110.00	
Miscellaneous expenses,	1,513.59	
Paid stockholders for interest or dividends (amount declared during the year, \$35,000.00),.....	34,343.75	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	26,055.44	
Stocks,	.06	26,055.50
Total disbursements,		1,555,803.95
Balance,		\$2,161,782.32

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$823,800.00	
Loans secured by collateral (Schedule C),.....	25,890.00	
Book value of bonds, \$501,863.50, and stocks, \$299,713.72 (Schedule D),.....	801,577.22	
Deposits in trust companies and banks on interest,	229,061.11	
Agents' balances, under three months due,.....	281,853.99	
Total ledger assets, as per balance,.....	\$2,161,782.32	

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$11,447.48	
Interest on bonds,.....	4,737.47	
Interest on collateral loans,.....	247.45	
Total interest accrued,.....	16,432.40	
Market value of bonds and stocks over book value (Schedule D),	11,710.28	
Total admitted assets,.....	\$2,189,925.00	

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$88,971.62	
Gross claims for losses reported and unadjusted,..	138,944.30	
Gross claims for losses resisted,.....	20,210.08	
Total,	\$248,126.00	
Deduct reinsurance due or accrued,.....	116,583.00	
Net amount of unpaid losses and claims,.....	\$132,543.00	
Unearned premiums on fire risks running one year or less,	\$591,300.26	
Unearned premiums on fire risks running more than one year,	574,480.61	
Total unearned premiums,.....	1,165,780.87	
Cash dividends remaining unpaid to stockholders,.....	4,280.75	
State, county and municipal taxes due or accrued,.....	25,000.00	
Total liabilities, except capital,.....	\$1,327,604.62	
Capital paid up in cash,.....	\$350,000.00	
Surplus over all liabilities,.....	512,320.38	
Surplus as regards policy-holders,.....	862,320.38	
Total,	\$2,189,925.00	
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		
		\$2,870.31

RISKS AND PREMIUMS, 1909.

FIRE.		Risks.	Premiums.
In force December 31, 1908,.....		\$278,993,984	\$2,962,787.45
Written or renewed during the year,.....		\$248,999,843	2,781,187.76
Totals,		\$527,993,827	\$5,743,975.21
Deduct those expired and marked off as term.,...		240,060,506	2,637,158.20
In force at the end of year 1909,.....		\$287,943,322	\$3,106,817.01
Deduct amount reinsured,.....		82,014,680	828,803.35
Net amount in force December 31, 1909,....		\$205,928,642	\$2,278,013.66

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$96,665,479	\$1,182,600.52	1-2	\$591,300.26
1908	Two years,	534,912	5,178.93	1-4	1,294.73
1909		412,710	4,110.66	3-4	3,083.00
1907	Three years,	28,241,651	254,569.95	1-6	42,428.33
1908		29,512,882	274,461.37	1-2	137,230.69
1909		33,219,805	327,143.95	5-6	272,619.96
1906	Four years,	110,983	626.24	1-8	78.25
1907		226,375	2,004.87	3-8	751.83
1908		389,857	2,822.03	5-8	1,763.77
1909		329,211	2,859.64	7-8	2,502.16
1906	Five years,	2,966,645	41,837.77	1-10	4,183.78
1906		3,465,172	47,398.15	3-10	14,219.45
1907		2,832,761	38,790.79	1-2	19,395.39
1908		3,634,341	47,345.86	7-10	33,143.10
1909		3,262,408	44,759.81	9-10	40,283.83
1908	Ten years,	600	3.90	pro rata	3.12
1910	Advance premiums,	122,850	1,499.22	100%	1,499.22
Totals,		\$205,928,642	\$2,278,013.66		\$1,165,780.87

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$85,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	164,600.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	17,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? *Answer,* No.
 Has this company guaranteed policies issued by any other company, and now in force?.....*Answer,* No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$4,039,673.00
Less \$641,826.00 risks canceled, and \$294,144.00 reinsurance in companies authorized in Connecticut,.....	935,970.00
Net risks written,.....	\$3,103,703.00
Gross premiums received,.....	\$48,516.57
Less \$5,814.63 return premiums; and \$3,738.08 premiums for reinsurance in companies authorized in Connecticut,.....	9,552.71
Net premiums received,.....	\$38,963.86
Losses paid,	\$23,941.20
Less losses on risks reinsured in companies authorized in Conn.,	2,708.45
Net losses paid,.....	\$21,232.75
Losses incurred,	\$25,856.25
Less losses on risks reinsured in companies authorized in Conn.,	2,111.98
Net losses incurred,.....	\$23,744.27

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
10 shs. Brooklyn Union Gas Co.,...	\$1,000.00	\$1,620.00	\$1,000.00
60 " Int. Steam Pump Co., pref.,	6,000.00	5,400.00	3,000.00
100 " Royal B. P. Co., pref.,....	10,000.00	11,000.00	8,690.00
200 " Den. & R. Grande R. R. pref.,	20,000.00	17,400.00	13,000.00
Totals,	\$37,000.00	\$35,420.00	\$25,690.00

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$36,475.00	115	\$31,625.00
MUNICIPAL BONDS:—			
New York City, 2½%, 1929,.....	89,230.48	80	80,000.00
RAILROAD BONDS:—			
Central Pacific, 4%, 1949,.....	14,733.75	97	14,550.00
Delaware & Hudson, 4%, 1916,.....	41,112.50	103	41,200.00
Manhattan Consolidated, 4%, 1990,.....	24,243.75	98	24,500.00
Missouri Pacific, 5%, 1920,.....	16,087.50	102	15,300.00

NORTH RIVER INSURANCE COMPANY.

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	Book Value.	Rate.	Market Value.
N. Y., N. H. & H., 6%, 1948,.....	28,679.69	134	33,500.00
N. Y., N. H. & H., 3½%, 1956,.....	19,675.00	102	20,400.00
Norfolk & Western, 4%, 1932,.....	24,593.75	102	25,500.00
St. Louis, Iron Mt. & Southern (River & Gulf Div.), 4%, 1933,.....	9,208.33	88	8,800.00
Southern Pacific, 4%, 1929,.....	25,750.00	106	26,500.00
Southern Pacific, 4%, 1949,.....	22,886.25	92	23,000.00
MISCELLANEOUS BONDS:—			
American Cotton Oil, 4½%, 1915,.....	19,625.00	98	19,600.00
American Tobacco, 6%, 1944,.....	26,781.25	107	26,750.00
Jones & Laughlin Steel Co., 5%, 1939,....	24,750.00	102	25,500.00
Mortgage Bond Co. of New York, 4%, 1966,	22,437.50	89	22,250.00
N. Y. Gas L., H. & P. Co., 5%, 1948,.....	40,875.00	103	41,200.00
Pacific Tel. & Tel. Co., 5%, 1937,.....	14,718.75	100	15,000.00
RAILROAD STOCKS:—			
400 shs. Delaware & Hudson,.....	65,050.00	185	74,000.00
300 " Manhattan Elevated,	38,237.50	141	42,300.00
Rights and 1st instalment on 100 shares of new stock, N. Y., N. H. & H.,	3,213.56	148	3,700.00
1000 " Pennsylvania (\$50 share),	71,387.00	137	68,500.00
First instalment on 250 shares of new stock of Pennsylvania,.....	3,750.00	133	4,987.50
BANK STOCKS:—			
50 shs. Hanover National,	31,250.00	650	32,500.00
200 " National of Commerce,.....	37,337.50	205	41,000.00
20 " Washington Trust Co.,.....	8,000.00	375	7,500.00
MISCELLANEOUS STOCKS:—			
300 shs. American Tel. & Tel. Co.,.....	40,888.16	143	42,900.00
2 " General Adjustment Bureau,.....	100.00	100	100.00
5 " Underwriter Salvage Co.,.....	500.00	125	625.00
Totals,	\$801,577.22		\$813,287.50

NORTHWESTERN NATIONAL INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, July, 1869.

WILFORD M. PATTON, *President.*JOSEPH HUEBL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,000,000.00	
Amount of ledger assets December 31, 1908,.....		\$5,212,382.71

INCOME.

Fire.

Gross prems. received during year, \$2,445,958.49

Deduct reinsurance,

\$144,625.44,

and return premiums,

\$223,828.28, 368,453.72

Received for premiums,..... \$2,077,504.77

Gross interest on mortgage loans,.. \$53,876.37

Gross interest on bonds and divi-

dends on stocks,..... 143,598.61

Gross interest on deposits,..... 3,160.65

Gross interest from all other sources, 102.22

Gross rents from company's prop-

erty, including \$8,000.00 for com-

pany's occupancy of its own bldgs., 8,396.00

Total gross interest and rents,..... 209,133.85

Agents' balances previously charged off,..... 341.22

Total income, 2,286,979.84

Sum of both amounts,..... \$7,499,362.55

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$74,241.76 occur- ring in previous years),	\$816,941.10	\$422.58	
Deduct amount re- ceived for salvage, \$2,713.15, and for reinsurance in other companies, \$47,220.36,	49,908.89	24.62	
Net amount paid pol- icy-holders for losses,	\$767,032.21	\$397.96	\$767,430.17
Expenses of adjustment and settlement of losses,...			44,020.42
Commissions or brokerage,.....			543,803.18
Allowances to local agencies for miscellaneous agency expenses,			106,875.45
Salaries, \$65,251.87, and expenses, \$16,438.58, of special and general agents,.....			81,690.45
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....			78,432.11
Rents for company's occupancy of its own buildings, Advertising, \$1,364.80; printing and stationery, \$15,243.67,			8,000.00
Postage, telegrams, telephone and express,.....			16,608.47
Legal expenses,			21,881.96
Furniture and fixtures,.....			1,076.87
Maps, including corrections,.....			1,175.41
Underwriters' boards and tariff associations,.....			2,506.85
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,.....			993.08
Inspections and surveys,.....			12,767.99
Repairs and expenses (other than taxes) on real estate,			1,645.67
Taxes on real estate,.....			4,568.12
State taxes on premiums,.....			3,207.34
Insurance department licenses and fees,.....			57,353.30
Municipal taxes and licenses,.....			15,292.61
Subscriptions,			5,259.22
Bradstreet Co.,			161.70
Recording mortgages,			992.50
Paid stockholders for interest or dividends,.....			14.67
Agents' balances charged off,.....			120,000.00
			348.16

Gross loss on sale or maturity of ledger assets, viz.:

Bonds,	1,227.93
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Gross decrease, by adjustment, in book value of ledger assets, viz.:

Real estate,	20,000.00
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Total disbursements,	1,917,333.63
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Balance,	\$5,582,028.92
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LEDGER ASSETS.

Book value of real estate,.....	\$186,050.23
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Mortgage loans on real estate,.....	1,206,200.00
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Book value of bonds, \$3,720,747.28, and stocks, \$500.00 (Schedule D),.....	3,721,247.28
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Cash in company's office,.....	24,720.80
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Deposits in trust companies and banks on interest,	195,091.45
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Agents' balances, under three months due,.....	245,252.43
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Agents' balances, over three months due,.....	3,466.73
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Total ledger assets, as per balance,.....	\$5,582,028.92
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NON-LEDGER ASSETS.

Interest on mortgages,.....	Accrued. \$9,324.40
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Interest on bonds,.....	17,916.59
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Total interest accrued,.....	27,240.99
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Gross assets,	\$5,609,269.91
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DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$3,466.73
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Book value of bonds and stocks over market value (Schedule D),	70,809.78
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Total,	74,276.51
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Total admitted assets,.....	\$5,534,993.40
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LIABILITIES.

Gross losses adjusted and unpaid,.....	\$27,917.02
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Gross claims for losses reported and unadjusted,...	97,866.72
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Gross claims for losses resisted,.....	10,350.00
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Total,	\$136,133.74
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Deduct reinsurance due or accrued,.....	6,730.94
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Net amount of unpaid losses and claims,.....	\$129,402.80
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Unearned premiums on fire risks running one year or less,	\$361,595.37	
Unearned premiums on fire risks running more than one year,	2,341,515.71	
Total unearned premiums,.....		2,703,111.08
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		1,965.16
State, county and municipal taxes due or accrued,.....		75,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		14,677.00
Conflagration reserve,		300,000.00
Total liabilities, except capital,.....	\$3,224,156.04	
Capital paid up in cash,.....	\$1,000,000.00	
Surplus over all liabilities,.....	1,310,837.36	
Surplus as regards policy-holders,.....		2,310,837.36
Total,		\$5,534,993.40
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		\$7,184.34

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$554,652,992	\$5,244,115.93	
Written or renewed during the year,.....	261,414,134	2,445,958.49	
Totals,	\$816,067,126	\$7,690,074.42	
Deduct those expired and marked off as terminated,	219,274,338	2,166,208.43	
In force at the end of year 1909,.....	\$596,792,788	\$5,523,865.99	
Deduct amount reinsured,.....	30,574,642	293,104.74	
Net amount in force December 31, 1909,.....	\$566,218,146	\$5,230,761.25	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$65,146,909	\$723,190.74	1-2	\$361,595.37
1907	Three years,	110,322,293	959,323.24	1-6	159,887.20
1908		115,617,046	957,424.35	1-2	478,712.18
1909		130,238,016	1,071,148.98	5-6	892,624.15
1906		22,246,333	238,330.45	1-10	23,883.04
1906	Five years,	27,001,755	291,569.68	3-10	87,470.89
1907		29,060,395	314,086.40	1-2	157,043.19
1908		32,515,895	330,868.03	7-10	231,607.61
1909		34,069,504	344,819.38	9-10	310,337.45
Totals,		\$566,218,146	\$5,230,761.25		\$2,703,111.08

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$50,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	550,200.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	50,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$2,844,250.00
Less \$217,517.00 risks canceled, and \$0 reinsurance in companies authorized in Connecticut,.....	217,517.00
Net risks written,.....	\$2,626,733.00
Gross premiums received,.....	\$21,740.38
Less \$1,294.78 return premiums, and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	1,294.78
Net premiums received,.....	\$20,445.60
Losses paid,	\$10,727.12
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$10,727.12
Losses incurred,	\$10,847.83
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$10,847.83

Schedule D. Bonds and Stocks Owned by the Company.

COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Chicago Sanitary Dist., 4%, 1923-24,....	\$49,875.00	101	\$50,500.00
Grant County, New Mexico, 5%, 1932,...	10,950.00	100	10,000.00
Milwaukee City, 5%, \$2,000 each year,...	14,898.33	100	14,000.00
New York City, 4½%, 1957,.....	159,460.88	109¾	164,625.00
New York City, 4%, 1936,.....	24,000.00	101½	25,375.00
Waukesha, 5%, 1910,.....	32,200.00	100	30,000.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Atch., Topeka & Santa Fé, 4%, 1995,.....	89,463.25	99 $\frac{7}{8}$	99,875.00
Baltimore & Ohio, 4%, 1948,.....	47,518.75	99 $\frac{3}{4}$	49,875.00
Baltimore & Ohio, 3 $\frac{1}{2}$ %, 1925,.....	49,593.75	92 $\frac{3}{4}$	46,375.00
Balt. & Ohio (S. W. Div.), 3 $\frac{1}{2}$ %, 1925,..	44,281.25	90 $\frac{1}{4}$	45,125.00
Boston & Maine, 4 $\frac{1}{2}$ %, 1929,.....	105,750.00	105 $\frac{3}{4}$	105,750.00
Central Pacific, 4%, 1949,.....	97,100.00	97	97,000.00
Chic., Mil. & St. Paul, 4%, 1989,.....	104,012.48	100 $\frac{1}{2}$	100,500.00
Chic., Mil. & St. Paul, 3 $\frac{1}{2}$ %, 1989,.....	90,500.00	89 $\frac{3}{4}$	89,750.00
C., M. & St. P. (M. & N. Div.), 6%, 1913,	53,750.00	105 $\frac{1}{2}$	52,562.50
C. & N. W. (C., St. P., M. & O. Div.), 6%, 1930,	140,075.70	126 $\frac{3}{4}$	126,750.00
C. & N. W. (M., L. S. & W. Div.), 6%, 1921,	58,000.00	116 $\frac{1}{2}$	58,250.00
Chic. & N. W. (N. W. Union), 7%, 1917,..	71,324.45	121	60,500.00
Chic. & N. W., 5%, 1933,.....	117,825.00	110	110,000.00
Chicago & Alton, 3 $\frac{1}{2}$ %, 1950,.....	82,937.50	74 $\frac{3}{4}$	74,750.00
Chicago & East. Illinois, 5%, 1937,.....	120,262.50	114	114,000.00
Chicago & West. Indiana, 4%, 1952,.....	100,150.41	92 $\frac{3}{4}$	92,750.00
Chic., Burl. & Q. (Ill. Div.), 4%, 1949,..	107,514.17	100 $\frac{1}{2}$	100,500.00
Chic., R. I. & Pacific, 4%, 1934,.....	96,375.49	91 $\frac{1}{4}$	91,250.00
Chicago & Erie, 5%, 1982,.....	58,562.50	113 $\frac{3}{4}$	56,875.00
Delaware & Hudson Co., 4%, 1943,.....	101,108.75	100 $\frac{1}{2}$	100,500.00
Elgin, Joliet & Eastern, 5%, 1941,.....	57,234.75	113	56,500.00
F. & P. M. (Pt. Huron Div.), 5%, 1939,..	57,250.00	105	52,500.00
Illinois Central, 3 $\frac{1}{2}$ %, 1952,.....	135,062.50	90	135,000.00
Lake Shore & Mich. Southern, 4%, 1928,..	100,000.00	95 $\frac{1}{2}$	95,500.00
Louisville & Nashville, 4%, 1940,.....	98,062.50	100	100,000.00
Mason City & Ft. Dodge, 4%, 1955,.....	91,398.22	84	84,000.00
N. Y. Cent. & Hud. River, 3 $\frac{1}{2}$ %, 1997,..	91,531.25	91 $\frac{1}{4}$	91,250.00
Norfolk & W. Pocahontas, 4%, 1941,.....	94,073.10	89 $\frac{3}{4}$	89,250.00
Northern Pacific, 4%, 1997,.....	102,750.00	102 $\frac{1}{2}$	102,500.00
Northern Pac.-Gt. Northern, 4%, 1921,..	46,593.75	96 $\frac{3}{4}$	48,375.00
Oregon Short Line, 4%, 1929,.....	95,187.50	94 $\frac{1}{2}$	94,500.00
Pittsburg, C., C. & St. L., 4%, 1945,.....	107,132.70	100	100,000.00
Pennsylvania, 3 $\frac{1}{2}$ %, 1915,.....	94,643.75	96 $\frac{1}{2}$	96,500.00
Southern, 5%, 1994,.....	101,263.75	111 $\frac{1}{2}$	111,500.00
Southern Pacific, 4%, 1955,.....	143,638.35	94 $\frac{3}{4}$	142,125.00
St. L., I. Mt. & S. (R. & G. Div.), 4%, 1933,	92,250.00	87 $\frac{1}{2}$	87,500.00
Union Pacific, 4%, 1947,.....	94,937.50	101 $\frac{1}{2}$	101,500.00
Wisconsin Central, 4%, 1949,.....	90,247.50	94	94,000.00

MISCELLANEOUS STOCKS:—

5 shs. Underwriters Salvage Co. of Chic., Ill.,	500.00	100	500.00
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Totals,	\$3,721,247.28		\$3,650,437.50
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Schedule X. Unlisted Assets.

DESCRIPTION.	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
Western Adjust. & Insp. Co., stk., acquired from Western Adjust. & Insp. Co.,.....		\$125.00	\$125.00	\$125.00
General Adjust. Bureau, stk., acquired from General Adjust. Bureau,.....	Never entered in Statement.	50.00	50.00	50.00
Cash on deposit with Milwaukee Board of Fire Underwriters, acquired from Mil- waukee Board of Fire Underwriters,....		150.00	150.00	150.00
Minneapolis Savings & Loan Assn., stk., acquired through Minneapolis, Minn., agency,		100.00	0*	100.00
Totals,		\$425.00	\$325.00	\$425.00

* Received gratuitously on account of expenses in making change in agency,
Minneapolis, Minn.

OLD COLONY INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, June 7, 1906.

RANSOM B. FULLER, *President.*

CHARLES D. HODGES, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$400,000.00	
Amount of ledger assets December 31, 1908,.....		\$807,323.04

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received during year,	\$768,673.11	\$23,886.32	
Deduct reinsurance, \$174,138.76 and return prems., \$158,482.35,	322,723.02	9,898.09	
Received for prems.,	\$445,950.09	\$13,988.23	\$459,938.32
Gross interest on mortgage loans,...		\$5,830.14	
Gross interest on bonds and divi- dends on stocks,.....		25,973.63	
Gross interest on deposits,.....		685.04	
Gross interest from all other sources,		581.19	
Total gross interest,.....			33,070.00
Rebate on account of national bank tax,.....			251.65
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds,		\$6,791.25	
Stocks,		700.00	7,491.25
Total income,			500,751.22
Sum of both amounts,.....			\$1,308,074.26

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$35,542.57 occur- ring in previous years),	\$328,837.08	\$1,578.80	
Deduct amount re- ceived for salvage, \$1,548.01 and for reins. in other companies, \$83,034.02,	84,582.03	.....	
Net amt. paid policy- holders for losses,	\$244,255.05	\$1,578.80	\$245,833.85
Expenses of adjustment and settlement of losses,...			5,559.33
Commissions or brokerage,.....			113,287.02
Allowances to local agencies for miscellaneous agency expenses,			4,825.45
Expenses of special and general agents,.....			14,294.15
Salaries, fees and all other charges of officers, directors, trustees, and home-office employees,...			19,614.22
Rents,			500.02
Advertising, \$359.27; printing and stationery, \$1,809.50,			2,168.77
Postage, telegrams, telephone and express,.....			575.20
Legal expenses,			596.59
Furniture and fixtures,.....			9.25
Maps, including corrections,.....			108.56
Underwriters' boards and tariff associations,.....			1,991.66
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,.....			3,904.18
Inspections and surveys,.....			3,311.37
Repairs and expenses (other than taxes) on real estate,			3.75
Taxes on real estate,.....			15.75
State taxes on premiums,.....			6,707.79
Insurance department licenses and fees,.....			2,397.81
Municipal taxes,			1,860.00
Franchise taxes,.....			200.00
Investment expenses, commissions,.....			165.25
Auditing accounts,			200.00
Rent safe deposits vault,.....			50.00
Collection and certificate charges, expense table and rubber stamps,			159.52
Premium on surety bonds,.....			64.00

Petty cash,	234.76	
Other miscellaneous expenses,.....	143.50	
Paid stockholders for interest or dividends,.....	16,000.00	
Agents' balances charged off,.....	49.67	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	302.60	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Stocks,	700.00	
Total disbursements,		445,834.02
Balance,)		\$862,240.24

LEDGER ASSETS.

Book value of real estate,.....	\$1,641.14	
Mortgage loans on real estate,.....	94,500.00	
Book value of bonds, \$398,327.70; and stocks, \$250,571.06 (Schedule D),.....	648,898.76	
Cash in company's office,.....	5,055.58	
Deposits in trust companies and banks not on interest,	177.46	
Deposits in trust companies and banks on interest,	34,946.93	
Agents' balances, under three months due,.....	76,238.94	
Agents' balances, over three months due,.....	581.43	
Cash deposited with Boston Board of Fire Underwriters,	100.00	
Cash deposited with Philadelphia Fire Underwriters' association,	100.00	
Total ledger assets, as per balance,.....		\$862,240.24

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$532.50	
Interest on bonds,.....	3,075.00	
Total interest accrued,.....		3,607.50
Market value of bonds and stocks over book value (Schedule D),		17,287.49
Gross assets,		\$883,135.23

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$581.43	
Book value of real estate over market value,.....	741.14	
Cash deposited with fire boards,.....	200.00	
Total,		1,522.57
Total admitted assets,.....		\$881,612.66

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$18,184.84	
Gross claims for losses reported and unadjusted, ..	51,462.66	
Gross claims for losses resisted,.....	2,412.04	
Total,	\$72,059.54	
Deduct reinsurance due or accrued,.....	20,292.68	
Net amount of unpaid losses and claims,.....		\$51,766.86
Unearned premiums on fire risks running one year or less,	\$179,561.07	
Unearned premiums on fire risks running more than one year,	128,421.89	
Unearned premiums on inland navigation risks,....	899.56	
Unearned premiums on unexpired marine risks,....	4,248.04	
Total unearned premiums,.....		313,130.56
State, county and municipal taxes due or accrued,.....		3,197.81
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		6,965.68
Reinsurance premiums,		2,027.41
Total liabilities, except capital,.....		\$377,088.32
Capital paid up in cash,.....	\$400,000.00	
Surplus over all liabilities,.....	104,524.34	
Surplus as regards policy-holders,.....		504,524.34
Total,		\$881,612.66

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$55,698,393	\$55,698,393	\$662,050.46
Written or renewed during the year,.....	63,868,679	63,868,679	768,673.11
Totals,	\$119,567,072	\$119,567,072	\$1,430,723.57
Deduct those expired and marked off as terminated,	51,120,945	51,120,945	626,124.29
In force at the end of year 1909,.....	\$68,446,127	\$68,446,127	\$804,599.28
Deduct amount reinsured,.....	15,948,601	15,948,601	205,497.13
Net amount in force December 31, 1909,.....	\$52,497,526	\$52,497,526	\$599,102.15

MARINE AND INLAND.		
	Risks.	Premiums.
In force December 31, 1908,.....	0	0
Written or renewed during the year,.....	\$1,198,444	\$23,886.32
Totals,	\$1,198,444	\$23,886.32
Deduct those expired and marked off as terminated,	639,258	9,031.16
In force at the end of year 1909,.....	\$559,186	\$14,855.16
Deduct amount reinsured,.....	301,505	8,808.00
Net amount in force December 31, 1909,.....	\$258,681	\$6,047.16

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$29,358,895	\$359,122.13	1-2	\$179,561.07
1908	Two years,	180,456	1,214.19	1-4	303.55
1909		249,875	2,003.35	3-4	1,502.51
1907		5,576,127	55,555.35	1-6	9,259.22
1908	Three years,	6,432,426	65,990.04	1-2	32,995.02
1909		7,873,255	80,058.75	5-6	66,715.62
1906		65,230	778.42	1-8	97.30
1907	Four years,	181,503	1,605.62	3-8	602.11
1908		10,883	46.86	5-8	29.29
1909		53,350	580.54	7-8	507.97
1906	Five years,	546,978	6,448.74	3-10	1,934.63
1907		1,542,896	20,328.18	1-2	10,164.09
1908		234,721	2,612.03	7-10	1,828.42
1909		190,931	2,757.95	9-10	2,482.16
Totals,		\$52,497,526	\$599,102.15		\$307,982.96

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$37,500.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	40,200.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		
Yes. <i>Boston Insurance Company owns 2,026 shares.</i>		
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,600,269.00
Less \$279,105.00 risks canceled; and \$317,987 reinsurance in companies authorized in Connecticut,.....	597,092.00
Net risks written,.....	\$1,003,177.00
Gross premiums received,.....	\$18,942.89
Less \$2,394.75 return premiums; and \$4,226.39 premiums for reinsurance in companies authorized in Connecticut,.....	6,621.14
Net premiums received,.....	\$12,321.75
Losses paid,	\$819.84
Less losses on risks reinsured in companies authorized in Conn.,	85.25
Net losses paid,.....	\$734.59
Losses incurred,	\$996.26
Less losses on risks reinsured in companies authorized in Conn.,	88.24
Net losses incurred,.....	\$908.02
	Marine and Inland.
Gross risks written,.....	\$21,800.00
Less \$4,900.00 risks canceled; and \$14,365.00 reinsurance in companies authorized in Connecticut,.....	19,265.00
Net risks written,.....	\$2,535.00
Gross premiums received,.....	\$553.25
Less \$101.46 return premiums; and \$384.02 premiums for reinsurance in companies authorized in Connecticut,.....	485.48
Net premiums received,.....	\$67.77
Losses paid,	0
Losses incurred,	0

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
Boston, Mass., 3½%, 1925,.....	\$99,250.00	97	\$97,000.00
Boston, Mass., 3½%, 1929,.....	206,250.00	105	210,000.00
Springfield, Mass., 3½%, 1934,.....	11,561.00	102½	11,288.75
Springfield, Mass., 3½%, 1935,.....	30,516.70	102½	29,797.50

RAILROAD BONDS:—

N. Y., N. H. & H., 4%, 1956,.....	50,750.00	95	47,500.00
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RAILROAD STOCKS:—			
	Book Value.	Rate.	Market Value.
300 shs. Boston Elevated,	38,173.75	135	40,500.00
200 " Boston & Maine,.....	30,390.50	149	29,800.00
100 " N. Y., N. H. & H.,.....	15,875.00	158	15,800.00
100 " Old Colony,	18,375.00	198	19,800.00
500 " Pennsylvania,	29,956.25	137	34,250.00
BANK STOCKS:—			
100 shs. Merchants Nat., Worcester, Mass.,	15,800.00	170	17,000.00
MISCELLANEOUS STOCKS:—			
500 shs. American Tel. & Tel. Co.,.....	64,487.56	143	71,500.00
110 " Edison Electric Illuminating Co.,...	23,563.00	252	27,720.00
100 " New England Tel. & Tel. Co.,....	13,450.00	138	13,800.00
5 " New England Tel. & Tel. Co.,....	500.00	86	430.00
Totals,	\$648,898.76		\$666,186.25

THE PELICAN ASSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, May, 1899.

L. P. BAYARD, *President.*A. D. IRVING, JR., *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00	
Amount of ledger assets December 31, 1908,.....		\$604,369.24

INCOME.

	<i>Frs.</i>	
Gross prems. received during year,.....	\$439,418.47	
Deduct reinsurance, \$47,326.45 and return premiums, \$77,002.92,	124,329.37	
Received for premiums,.....		\$315,089.10
Gross interest on bonds,.....	\$20,734.71	
Gross interest on deposits,.....	417.02	
Total gross interest,.....		21,151.73
Gross increase, by adjustment, in book value of ledger assets, viz.: Bonds,		913.25
Total income,		337,154.08
Sum of both amounts,.....		\$941,523.32

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$24,373.22 occurring in previous years),.....	Fire.	\$187,386.31
Deduct amount received for salvage, \$983.07		
and for reins. in other companies, \$25,848.39,		26,831.46
Net amount paid policy-holders for losses,.....		\$160,554.85
Expenses of adjustment and settlement of losses,..		3,871.74
Commissions or brokerage,.....		76,910.59
Allowances to local agencies for miscellaneous agency expenses,		845.25
Expenses of special and general agents,.....		151.68
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		13,708.38
Rents,		2,303.59
Advertising, \$7.50; printing and stationery, \$1,675.71,		1,683.21
Postage, telegrams, telephone and express,.....		321.18
Legal expenses,		128.88
Maps, including corrections,.....		867.71
Underwriters' boards and tariff associations,.....		2,048.59
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		1,633.76
Inspections and surveys,.....		1,680.23
State taxes on premiums,.....		4,660.08
Insurance department licenses and fees,.....		1,433.78
State licenses,		54.00
Local taxes,		1,211.60
Advertising required by law,.....		247.34
Sundries,		337.85
Exchange,		116.67
Paid stockholders for interest or dividends,.....		20,000.00
Agents' balances charged off,.....		231.77
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,		5,693.75
Total disbursements,		300,696.48
Balance,		\$640,826.84

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$551,442.25	
Deposits in trust companies and banks not on interest,	32,459.05	
Deposits in trust companies and banks on interest,	18,611.20	
Agents' balances, under three months due,.....	37,300.76	
Agents' balances, over three months due,.....	13.58	
Total ledger assets, as per balance,.....		\$640,826.84

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on bonds,.....	\$1,546.93	\$4,070.85
Total interest due and accrued,.....		5,617.78
Gross assets,		
		\$646,444.62

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	13.58
Total admitted assets,.....	\$646,431.04

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$11.00	
Gross claims for losses reported and unadjusted,..	24,458.00	
Gross claims for losses resisted,.....	3,705.00	
Total,	\$28,174.00	
Deduct reinsurance due or accrued,.....	3,935.29	
Net amount of unpaid losses and claims,.....		\$24,238.71
Unearned premiums on fire risks running one year or less,	\$117,104.21	
Unearned premiums on fire risks running more than one year,	109,471.38	
Total unearned premiums,.....		226,575.59
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	101.55	
State, county and municipal taxes due or accrued,.....	2,500.00	
Reinsurance premiums,.....	3,244.26	
Total liabilities, except capital,.....		\$256,660.11
Capital paid up in cash,.....	\$200,000.00	
Surplus over all liabilities,.....	189,770.93	
Surplus as regards policy-holders,.....		389,770.93
Total,		
		\$646,431.04

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$47,086,242	\$491,256.05
Written or renewed during the year,.....		40,449,184	439,418.47
Totals,		\$87,535,426	\$930,674.52
Deduct those expired and marked off as terminated,		37,169,210	420,086.08
In force at the end of year 1909,.....		\$50,366,216	\$510,588.44
Deduct amount reinsured,.....		5,491,551	67,096.31
Net amount in force December 31, 1909,.....		\$44,874,665	\$443,492.13

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$20,929,095	\$234,208.43	1-2	\$117,104.21
1906	Two years,	156,993	948.57	1-4	237.14
1909		173,188	1,506.33	3-4	1,129.75
1907		7,012,374	55,728.48	1-6	9,288.08
1908	Three years,	6,604,628	53,532.38	1-2	26,766.19
1909		7,512,341	61,819.04	5-6	51,515.88
1906		50,250	370.75	1-8	46.34
1907	Four years,	21,600	193.86	3-8	72.69
1908		61,800	313.54	5-8	195.96
1909		35,300	344.34	7-8	301.30
1905	Five years,	268,993	3,831.01	1-10	383.10
1906		359,975	6,609.00	3-10	1,982.70
1907		475,873	6,821.31	1-2	3,410.65
1908		480,766	6,984.85	7-10	4,889.38
1909		731,489	10,280.24	9-10	9,252.22
Totals,		\$44,874,665	\$443,492.13		\$226,575.59

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$15,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	6,500.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? *Answer, Yes, by the Home-office of the Phoenix Assurance Co. (Ltd.), of London.*

Has this company guaranteed policies issued by any other company, and now in force?.....*Answer,*

No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$251,215.00
Less \$42,350.00 risks canceled; and \$12,050.00 reinsurance in companies authorized in Connecticut,.....	54,400.00
Net risks written,.....	\$196,815.00
Gross premiums received,.....	\$2,717.47
Less \$357.11 return premiums; and \$167.50 premiums for reinsurance in companies authorized in Connecticut,.....	524.61
Net premiums received,.....	\$2,192.86
Losses paid,	\$115.16
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$115.16
Losses incurred,	\$136.16
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$136.16

Schedule D. Bonds owned by the Company.

MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
City of Boston, 4%, 1923,.....	\$25,750.00	103	\$25,750.00
“ Brooklyn, 3½%, 1937,.....	6,812.25	93	6,812.25
“ Brooklyn, 3½%, 1926,.....	5,700.00	95	5,700.00
“ Brooklyn, 3½%, 1927,.....	3,800.00	95	3,800.00
“ Brooklyn, 3½%, 1925,.....	9,500.00	95	9,500.00
“ Brooklyn, 3½%, 1922,.....	8,640.00	96	8,640.00
“ Brooklyn, 3½%, 1923,.....	8,550.00	95	8,550.00
“ Brooklyn, 3½%, 1921,.....	8,640.00	96	8,640.00
“ Brooklyn, 3½%, 1924,.....	8,550.00	95	8,550.00
“ Brooklyn, 3½%, 1928,.....	4,700.00	94	4,700.00
“ Brooklyn, 3½%, 1925,.....	6,650.00	95	6,650.00
New York City, 3½%, 1954,.....	13,500.00	90	13,500.00
New York City, 4½%, 1957,.....	27,750.00	111	27,750.00
New York City, 4%, 1916,.....	220,000.00	100	220,000.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Atch., Topeka & Santa Fé, 4%, 1995,.....	30,000.00	100	30,000.00
Baltimore & Ohio, 3½%, 1925,.....	23,250.00	93	23,250.00
Chicago, Milwaukee & St. Paul, 4%, 1989,	20,200.00	101	20,200.00
Gt. No., No. Pac. (C., B. & Q.), 4%, 1921,	24,250.00	97	24,250.00
Manhattan, 4%, 1990,.....	34,300.00	98	34,300.00
N. Y. C. & Hudson River, 3½%, 1998,...	40,500.00	81	40,500.00
Union Pacific, 4%, 1947,.....	20,400.00	102	20,400.00
Totals,	\$551,442.25		\$551,442.25

PENNSYLVANIA FIRE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced business, April, 1825.

R. DALE BENSON, *President.*W. GARDNER CROWELL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$750,000.00	
Amount of ledger assets December 31, 1908,.....		\$6,840,430.44

INCOME.

Fire.

Gross prems. received during year,	\$4,267,581.10
Deduct reinsurance,	
\$321,972.66,	
and return premiums,	
\$577,068.49,	899,041.15

Received for premiums (other than perpetual),	\$3,368,539.95
Deposit prems. written on perpetual risks (gross),	33,311.93
Gross interest on mortgage loans,..	\$12,890.49
Gross interest on collateral loans,..	9,909.34
Gross interest on bonds and dividends on stocks,.....	230,424.40
Gross interest on deposits,.....	3,570.67
Gross rents from company's property, including \$5,000.00 for company's occupancy of its own buildings,..	5,551.25

Total gross interest and rents,.....	262,346.15
Transfer of interest, perpetual risks,.....	402.00
Gross profit on sale or maturity of ledger assets, viz.: Bonds,	14,455.50

Total income,	3,679,065.53
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Sum of both amounts,.....	\$10,519,485.97
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DISBURSEMENTS.

Gross amount paid policy-holders	Fire.	
for losses (including \$310,628.15		
occurring in previous years),...	\$1,852,813.86	
Deduct amount received for salvage,		
\$5,323.74,		
and for reins. in other companies,		
\$104,806.69,	110,130.43	
Net amount paid policy-holders for losses,....	\$1,742,683.43	
Expenses of adjustment and settlement of losses,..	6,274.74	
Commissions or brokerage,.....	773,649.14	
Salaries, \$110,117.50; and expenses, \$20,410.88, of		
special and general agents,.....	130,528.38	
Salaries, fees and all other charges of officers,		
directors, trustees and home-office employees,....	66,515.40	
Rents, including \$5,000.00 for company's occupancy		
of its own buildings,.....	19,921.52	
Advertising, \$5,511.08; printing and stationery,		
\$23,980.51,	29,491.59	
Postage, telegrams, telephone and express,.....	19,050.92	
Legal expenses,	1,680.00	
Furniture and fixtures,.....	1,464.61	
Maps, including corrections,.....	8,444.24	
Underwriters' boards and tariff associations,.....	42,873.15	
Fire department, fire-patrol and salvage corps		
assessments, fees, taxes and expenses,.....	4,445.68	
Repairs and expenses (other than taxes) on real		
estate,	1,638.01	
Taxes on real estate,.....	2,772.26	
State taxes on premiums,.....	66,497.53	
Insurance department licenses and fees,.....	13,500.19	
Municipal taxes and licenses,.....	5,755.11	
Tax on capital stock,.....	8,542.98	
Miscellaneous,	1,134.82	
Paid for conflagration protection,.....	12,500.00	
Deposit premiums returned,.....	28,332.08	
Paid stockholders for interest or dividends,.....	187,500.00	
Gross loss on sale or maturity of ledger assets, viz:		
Real estate,	2.34	
Total disbursements,	3,175,198.12	
Balance,	\$7,344,287.85	

LEDGER ASSETS.

Book value of real estate,.....	\$189,377.07
Mortgage loans on real estate,.....	208,500.00
Loans secured by collateral (Schedule C),.....	299,626.36
Book value of bonds, \$5,496,745.83; and stocks, \$410,515.75 (Schedule D),.....	5,907,261.58
Cash in company's office,.....	1,010.03
Deposits in trust companies and banks on interest,	143,391.37
Agents' balances, under three months due,.....	570,899.60
Agents' balances, over three months due,.....	24,221.84

Total ledger assets, as per balance,..... \$7,344,287.85

NON-LEDGER ASSETS.

	Accrued.
Interest on mortgages,.....	\$3,032.35
Interest on bonds,.....	71,607.21
Interest on collateral loans,.....	1,820.54

Total interest accrued,..... 76,460.10

Gross assets, \$7,420,747.95

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$24,221.84
Book value of real estate over market value,.....	48,377.07
Book value of bonds and stocks over market value (Schedule D),	39,103.58
Book value of collaterals over market value,.....	9,626.36

Total, 121,328.85

Total admitted assets,..... \$7,299,419.10

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$33,779.92
Gross claims for losses reported and unadjusted,..	284,311.58
Gross claims for losses resisted,.....	15,239.65

Total, \$333,331.15

Deduct reinsurance due or accrued,..... 20,283.18

Net amount of unpaid losses and claims,..... \$313,047.97

Unearned premiums on fire risks running one year
or less, \$1,138,603.67

Unearned premiums on fire risks running more than
one year, 1,948,115.05

Total unearned premiums,..... 3,086,778.72

Reserve on perpetual policies (95%),.....	962,301.10
State, county and municipal taxes due or accrued,.....	30,000.00
Total liabilities, except capital,.....	\$4,392,127.79
Capital paid up in cash,.....	\$750,000.00
Surplus over all liabilities,.....	2,157,291.31
Surplus as regards policy-holders,.....	2,907,291.31
Total,	\$7,299,419.10

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$38,785.87
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$568,160,664	\$6,197,649.76
Written or renewed during the year,.....		378,586,223	4,267,581.10
Totals,		\$946,746,887	\$10,465,230.86
Deduct those expired and marked off as term,...		344,888,998	3,952,112.48
In force at the end of year 1909,.....		\$601,857,889	\$6,513,118.38
Deduct amount reinsured,.....		46,110,627	444,265.18
Net amount in force December 31, 1909,....		\$555,747,262	\$6,068,853.20
Perpetual risks not included above,.....			\$39,806,611.00
Premiums on same,.....			\$1,012,948.51

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$196,366,593	\$2,277,327.35	1-2	\$1,138,663.67
1908	Two years,	563,384	6,121.63	1-4	1,530.41
1909		210,296	2,042.16	3-4	1,531.62
1907		75,811,499	771,636.93	1-6	128,606.15
1908	Three years,	70,308,423	750,900.84	1-2	375,450.42
1909		78,477,247	826,668.37	5-6	688,890.31
1906		532,847	4,843.93	1-8	605.49
1907	Four years,	673,998	6,458.56	3-8	2,421.96
1908		629,272	5,916.56	5-8	3,697.85
1909		358,171	3,462.32	7-8	3,029.53
1905	Five years,	21,200,007	232,505.14	1-10	23,250.51
1906		24,199,708	277,019.11	3-10	83,105.73
1907		25,372,992	273,748.34	1-2	136,874.17
1908		27,977,557	292,905.17	7-10	205,033.61
1909		29,650,843	313,597.24	9-10	282,237.52
	Over five years,	3,414,425	23,699.55	pro rata	11,849.77
	Totals,	\$555,747,262	\$6,068,853.20		\$3,086,778.72
	Perpetual risks, ..	39,806,611	1,012,948.51		\$962,301.10
	Grand totals,	\$595,553,873	\$7,081,801.71		\$4,049,079.82

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$120,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	47,600.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	13,500.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	5,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$6,123,188.73
Less \$672,868.42 risks canceled, and \$277,516.89 reinsurance in companies authorized in Connecticut,.....	950,385.31
Net risks written,.....	\$5,172,803.42
Gross premiums received,.....	\$67,598.94
Less \$5,415.31 return premiums, and \$3,175.75 premiums for reinsurance in companies authorized in Connecticut,.....	8,591.06
Net premiums received,.....	\$59,007.88
Losses paid,	\$20,803.25
Less losses on risks reinsured in companies authorized in Conn.,	42.39
Net losses paid,.....	\$20,760.86
Losses incurred,	\$25,203.35
Less losses on risks reinsured in companies authorized in Conn.,	88.76
Net losses incurred,.....	\$25,114.59

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
105 shs. Lehigh C. & N. Co.,.....	\$5,250.00	\$8,190.00	\$5,000.00
3 " Commonw'th T. I. & T. Co.,	300.00	693.00	
90 " Norristown Trust Co.,....	9,000.00	17,100.00	13,000.00
36 " Norristown Trust Co.,....	3,600.00	6,840.00	5,500.00
100 " Norristown Trust Co.,....	10,000.00	19,000.00	15,000.00

	Par Value.	Market Value.	Amt. Loaned.
\$68,000 Terre Haute, Indianapolis & Eastern Traction Co.,...	68,000.00	61,200.00	42,000.00
\$3,000 Indianapolis & Martinsville Rapid Transit Co.,.....	3,000.00	2,700.00	
56 shs. Indianapolis & Northw't'n,	5,600.00	4,480.00	
1000 " Terre Haute, Indianapolis & Eastern Traction Co.,...	100,000.00	40,000.00	10,000.00
990 " Terre Haute, Indianapolis & Eastern Traction Co.,...	99,000.00	9,990.00	
67 " First Nat. Bank of Phila.,	6,700.00	13,400.00	
500 " Lehigh Valley R. R. Co.,...	25,000.00	49,000.00	75,000.00
200 " Lehigh Coal & Nav. Co.,...	10,000.00	23,600.00	
100 " Indianapolis St. Ry. Co.,...	10,000.00	11,300.00	
\$10,000 West Jersey and Seashore R. R. Co., 3½%,.....	10,000.00	9,500.00	75,000.00
250 shs. United States Steel, com.,	25,000.00	22,500.00	
100 " United States Steel, pref.,	10,000.00	12,700.00	
300 " Cambria Steel Co.,.....	15,000.00	13,800.00	50,000.00
300 " Pittsburg, Cincinnati, Chic. & St. Louis Ry. Co.,....	30,000.00	28,500.00	
100 " Cambria Steel Co.,.....	5,000.00	4,600.00	
200 " Union Traction Co.,.....	10,000.00	10,600.00	9,126.36
300 " United States Steel, com.,	30,000.00	26,700.00	
95 " Westmoreland Coal Co.,...	4,950.00	9,215.00	
700 " United States Steel, com.,	70,000.00	63,000.00	
100 " Grand Rapids, Holland & Chicago Ry. Co.,.....	10,000.00	.....	
Totals,	\$575,400.00	\$468,608.00	\$299,626.36

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Atlanta, Ga., City of, 4½%, 1922,.....	\$10,575.00	102	\$10,200.00
Dayton, O., City of, 5%, 1912-16,.....	36,773.75	104	33,280.00
Duluth, Minn., City of, 4½%, 1927,.....	48,232.60	103	48,410.00
New York, City of, 4%, 1957,.....	100,484.38	100	100,000.00
Portland, Ore., City of, 5%, 1922-25,.....	54,823.70	107	48,150.00
Portland, Ore., Port of, 5%, 1922,.....	6,028.60	105	5,250.00
Richmond, Va., City of, 4%, 1926,.....	21,732.00	100	20,000.00
Richmond, Va., City of, 4%, 1941,.....	17,609.37	100	17,500.00
Sewickley, Pa., Borough of, 5%, 1910-12,...	11,080.00	101	10,100.00
Sharpsburg, Pa., Borough of, 4%, 1912-19,	41,464.00	99	39,600.00
West Knoxville, Tenn., 6%, 1919,.....	22,000.00	104	20,800.00
RAILROAD BONDS:—			
Atchison, Topeka & Santa Fé, 4%, 1928,	96,125.00	97	97,000.00
Atchison, Topeka & Santa Fé, 4%, 1958,	47,690.75	94	47,000.00

	Book Value.	Rate.	Market Value.
Atlantic City, 5%, 1919,.....	30,825.00	105	31,500.00
Atlantic Coast Line, 4%, 1952,.....	92,500.00	94	94,000.00
Atlantic Coast Line, 4%, 1911-12,.....	57,080.00	98	58,800.00
Baltimore & Ohio, 3½%, 1925,.....	94,533.75	93	93,000.00
Baltimore & Ohio, 4%, 1941,.....	93,250.00	93	93,000.00
Buffalo & Susquehanna, 4%, 1951,.....	24,500.00	89	22,250.00
Buffalo, Rochester & Pittsburg, 4½%, 1927,	23,500.00	100	25,000.00
Central Pacific, 4%, 1949,.....	148,196.25	96	144,000.00
Central Pacific, 4%, 1954,.....	93,879.91	93	93,000.00
Chesapeake & Ohio, 4½%, 1992,.....	52,500.00	103	51,500.00
Chesapeake & Ohio, 5%, 1939,.....	111,000.00	114	114,000.00
Chesapeake & Ohio, 4%, 1910,.....	24,347.50	100	25,000.00
Chesapeake & Ohio, 4%, 1918,.....	9,612.50	97	9,700.00
Chicago & Eastern Illinois, 5%, 1913,....	24,473.00	99	24,750.00
Chicago, Hammond & Western, 6%, 1927,	59,000.00	117	58,500.00
Chicago, Indiana & Southern, 4%, 1956,..	45,250.00	93	46,500.00
Chic., Ind. & St. L. Short Line, 4%, 1953,	49,875.00	93	48,500.00
Chicago & Northwestern, 5%, 1929,.....	48,950.00	111	48,840.00
Chicago, Rock Island & Pac., 4%, 1988,..	102,925.00	99	99,000.00
Chicago, Rock Island & Pac., 4%, 1913,...	24,567.50	96	24,000.00
Chicago, Rock Island & Pac., 4%, 1914,...	24,226.87	96	24,000.00
Chicago, Rock Island & Pac., 4%, 1934,...	47,500.00	90	45,000.00
Chicago & Western Indiana, 4%, 1952,....	144,250.00	93	139,500.00
Choctaw, Oklahoma & Gulf, 5%, 1952,....	53,750.00	110	55,000.00
Erie, 4%, 1996,.....	48,625.00	85	42,500.00
Erie, 4%, 1996,.....	15,162.50	76	13,680.00
Evansville & Terre Haute, 5%, 1942,.....	25,750.00	102	25,500.00
Greenbrier, 4%, 1940,.....	96,125.00	94	94,000.00
Hocking Valley, 4%, 1912-13,.....	45,794.00	98	40,000.00
Houston Belt & Terminal, 5%, 1937,.....	49,750.00	99	49,500.00
Indiana, Col. & East'n Trac. Co., 5%, 1926,	47,000.00	90	45,000.00
Iowa Central, 4%, 1951,.....	19,375.00	76	19,000.00
Iron Mountain Car Trust, 5%, 1910,.....	14,303.80	100	14,000.00
Lehigh & New England, 4½%, 1911,.....	29,484.00	100	30,000.00
Lehigh Valley, 4%, 1919,.....	22,363.10	97	24,250.00
Lehigh Valley, 4%, 1920,.....	22,100.00	97	24,250.00
Lehigh Valley, 4½%, 1910-11,.....	47,772.50	100	50,000.00
Long Island, 4½%, 1922,.....	50,250.00	100	50,000.00
Louisville & Nashville, 4½%, 1945,.....	55,475.00	105	52,500.00
Midland Valley, 5%, 1954,.....	89,600.00	80	89,600.00
Minneapolis & St. Louis, 5%, 1913,.....	50,422.50	100	50,000.00
Montreal Term. Co. of Buffalo, 4%, 1924,	46,875.00	95	47,500.00
Newburgh & New York, 5%, 1929,.....	25,750.00	101	25,250.00
New Orleans Terminal Co., 4%, 1953,....	94,812.50	81	81,000.00
New York Central & Hud. River, 5%, 1910,	49,750.00	100	50,000.00
New York Central, 5%, 1913-15,.....	96,125.00	102	102,000.00
New York Central & Hud. River, 4%, 1934,	22,875.00	95	23,750.00
N. Y., N. H. & H., 4%, 1914,.....	24,162.50	98	24,500.00

PENNSYLVANIA FIRE INSURANCE COMPANY.

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	Book Value.	Rate.	Market Value.
Norfolk & Western, 4%, 1944,.....	92,562.50	93	93,000.00
Norfolk & Western, 5%, 1910,.....	24,875.00	100	25,000.00
Norfolk & Western, 4%, 1915,.....	9,700.00	97	9,700.00
Norfolk & Western, 4%, 1915,.....	49,107.50	97	48,500.00
Omaha & Council Bluffs, 5%, 1928,.....	49,250.00	99	49,500.00
Oregon Short Line, 4%, 1929,.....	48,500.00	94	47,000.00
Pennsylvania, 3½%, 1916,.....	86,580.95	97	88,270.00
Pennsylvania, 4%, 1948,.....	19,200.00	104	20,800.00
Phila., Balt. & Wash., 4%, 1917-22,.....	73,877.50	100	75,000.00
Philadelphia Company, 5%, 1949,.....	54,531.25	105	52,500.00
Philadelphia Company, 6%, 1912,.....	49,652.50	100	50,000.00
Philadelphia Rapid Transit Co., 5%,.....	50,250.00	102	51,000.00
Philadelphia & Reading, 7%, 1911,.....	20,000.00	105	21,000.00
Philadelphia & Reading, 5%, 1941,.....	100,250.00	118	118,000.00
Phila., Wilmington & Baltimore, 4%, 1921,	62,450.00	100	65,000.00
Pittsburg, Cin. & St. Louis, 4%, 1957,....	97,750.00	100	100,000.00
Pitts., Youngstown & Ashtabula, 4%, 1948,	24,897.50	99	24,750.00
Read'g Co. & P. & R. C. & I. Co., 4%, 1997,	48,562.50	100	50,000.00
Rochester Ry. & Light Co., 5%, 1954,....	47,375.00	99	49,500.00
Southern Pacific, 4%, 1955,.....	97,218.75	95	95,000.00
Southern, 4%, 1951,.....	92,187.50	87	87,000.00
Southern, 4½%, 1910-15,.....	52,442.40	100	56,000.00
St. Louis, Iron Mt. & Southern, 4%, 1933,	94,500.00	87	87,000.00
St. Louis, Iron Mt. & Southern, 5%, 1910,	10,760.20	100	11,000.00
St. Louis & San Francisco, 5%, 1927,....	44,875.00	89	44,500.00
Terminal, 4½%, 1939,.....	54,500.00	107	53,500.00
Terminal, 4%, 1953,.....	124,812.50	97	121,250.00
Union Pacific, 4%, 1947,.....	26,218.75	102	25,500.00
Virginia & Southwestern, 5%, 1958,.....	49,500.00	99	49,500.00
Washington, Ohio & Western, 4%, 1924,...	28,238.75	90	26,100.00
Washington Terminal Co., 3½%, 1945,...	42,625.00	90	45,000.00
Western Transit Co., 3½%, 1923,.....	48,318.33	90	45,000.00

MISCELLANEOUS BONDS:—

Cherokee Construction Co., 6%, 1912,....	30,400.00	90	28,800.00
Chesapeake & Del. Canal Co., 5%, 1916,	8,602.50	65	6,500.00
Consolidated Gas, Electric & Power Co.,			
Baltimore, Md., 4½%, 1935,.....	43,000.00	85	42,500.00
Hoboken Ferry Co., 5%, 1946,.....	51,250.00	106	53,000.00
Indianapolis Trac. & Term. Co., 5%, 1933,	45,750.00	98	49,000.00
Lehigh Coal & Navigation Co., 4%, 1914,	18,320.00	100	20,000.00
Lehigh Coal & Navigation Co., 4%, 1948,	103,920.00	101	101,000.00
Manufacturers Water Co., 5%, 1939,.....	49,250.00	100	50,000.00
Monongahela River Cons. Coal & Coke Co.,			
4½%, 1912,	19,675.72	98	19,600.00
Penn. Mary Coal Co., 5%, 1939,.....	50,000.00	100	50,000.00
Pittsburg Coal Co., 4½%, 1911,.....	4,950.11	99	4,950.00

	Book Value.	Rate.	Market Value.
Pittsburg Coal Co., 4½%, 1912,.....	14,756.79	99	14,850.00
Portland Ry., L. & Power Co., 5%, 1912,	74,312.50	99	74,250.00
Public Service Corp. of N. J., 5%, 1959,..	48,000.00	97	48,500.00
Wilkes-Barre Gas & Elec. Co., 5%, 1955,	50,000.00	100	50,000.00
Wilmington Gas Co., 5%, 1949,.....	24,375.00	98	24,500.00
RAILROAD STOCKS:—			
440 shs. Bellefonte Central, Pa.,.....	20,150.00	7	3,080.00
210 " Grand Rapids & Indiana,.....	18,501.00	48	10,080.00
1696 " Pennsylvania,	103,749.63	68	115,328.00
BANK STOCKS:—			
200 shs. Philadelphia National,	19,165.12	318	63,600.00
MISCELLANEOUS STOCKS:—			
2 shs. General Adjustment Bureau, N. Y.,	100.00	50	100.00
18 " Philadelphia Bourse,	700.00	5	90.00
2 " Southern Adjust. Bureau, Atlanta,	100.00	50	100.00
5 " Underwriters' Salvage Co., N. Y.,..	500.00	100	500.00
1475 " Underwriters' Securities Corp., pref.,	147,500.00	100	147,500.00
1000 " Underwriters' Securities Corp., com.,	100,000.00	65	65,000.00
10 " Union Insurance Co., Philadelphia,	50.00	5	50.00
Totals,	\$5,907,261.58		\$5,868,158.00

Schedule X. Unlisted Assets.

	Par value.	Actual cost.	Market value Dec. 31, 1909.
650 shs. Midland Valley R. R.,....	\$32,500.00	.....	.....

PEOPLE'S NATIONAL FIRE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, January, 1909.

LOUIS S. AMONSON, *President.*C. G. YATES, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,	\$1,000,000.00	
Amount of ledger assets December 31, 1908,.....		\$1,008,796.81
Increase of paid up capital during the year,.....	287,800.00	
Extended at		\$1,296,596.81

INCOME.

	Fire.	
Gross prems. received during year,	\$1,691,370.78	
Deduct reinsurance,		
\$133,285.54		
and return premiums,		
\$237,713.94,	370,999.48	
Received for premiums (other than perpetual),...	\$1,320,371.30	
Deposit prems. written on perpetual risks (gross),	4,576.68	
Gross interest on mortgage loans,...	\$4,157.24	
Gross interest on collateral loans,...	5,243.37	
Gross interest on bonds and dividends on stocks,.....	46,441.05	
Gross interest on deposits,.....	1,246.75	
Gross interest from all other sources,	472.58	
Total gross interest,.....	57,560.99	
Increase in surplus (stock contributions),.....	478,667.84	
Total income,		1,861,176.81
Sum of both amounts,.....		\$3,157,773.62

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$0 occurring in previous years),	Fire.	
Deduct amount received for salvage,		\$235,758.26
\$1,161.19		
and for reins. in other companies,		
\$23,572.71,		24,733.90
Net amount paid policy-holders for losses,....		\$211,024.36
Expenses of adjustment and settlement of losses,...		3,732.98
Commissions or brokerage,.....		391,618.36
Salaries, \$6,499.92, and expenses, \$12,232.47, of special and general agents,.....		18,732.39
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		41,503.67
Rents,		3,500.00
Advertising, \$5,712.89; printing and stationery, \$10,121.57,		15,834.46
Postage, telegrams, telephone and express,.....		\$,221.08
Legal expenses,		60.73
Furniture and fixtures,.....		4,175.17
Maps, including corrections,.....		5,795.44
Underwriters' boards and tariff associations,.....		820.13
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		924.79
Inspections and surveys,.....		1,591.79
State taxes on premiums,.....		4,079.16
Insurance department licenses and fees,.....		12,209.69
Exchange,		25.50
Solicitors and Collectors Audit Co., for auditing books, moving, rent of vault,.....		4,207.69
Cleaning offices, soap and towels, drinking water,..		496.10
Registering stock certificates, Christmas presents to employees, premiums on bonds of employees,..		993.30
Dun's and Bradstreet's, Credit Men's Association, notary public,		477.00
Meals and catering, including banquet to stock-holders,		891.15
Newspapers and periodicals,.....		288.18
Gross loss on sale or maturity of ledger assets, viz.: Bonds,		47.41
Total disbursements,		731,250.53
Balance,		\$2,426,523.09

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$433,450.00
Loans secured by collateral (Schedule C),.....	123,525.00
Book value of bonds, \$1,405,057.01, and stocks, \$45,846.25 (Schedule D),.....	1,450,903.26
Cash in company's office,.....	595.96
Deposits in trust companies and banks on interest,	286,751.02
Agents' balances, under three months due,.....	130,778.82
Agents' balances, over three months due,.....	519.03

Total ledger assets, as per balance,..... \$2,426,523.09

NON-LEDGER ASSETS.

	Accrued.
Interest on mortgages,.....	\$6,010.25
Interest on bonds,.....	20,394.34
Interest on collateral loans,.....	1,848.87

Total interest accrued,..... 28,253.46

Market value of bonds and stocks over book value (Schedule D),... 14,152.36

Gross assets, \$2,468,928.91

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909, 519.03

Total admitted assets,..... \$2,468,409.88

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$26,039.55
Gross claims for losses reported and unadjusted,...	60,216.37
Gross claims for losses resisted,.....	2,700.00

Total, \$88,955.92

Deduct reinsurance due or accrued,..... 11,188.05

Net amount of unpaid losses and claims,..... \$77,767.87

Unearned premiums on fire risks running one year
or less, \$393,678.19

Unearned premiums on fire risks running more than
one year, 360,013.33

Total unearned premiums,..... 753,691.52

Reserve on perpetual policies (95%),..... 4,347.84

State, county and municipal taxes due or accrued,..... 25,000.00

Reinsurance premiums, 3,058.69

Total liabilities, except capital,..... \$863,865.92

Capital paid up in cash,.....	\$1,000,000.00
Surplus over all liabilities,.....	604,543.96

Surplus as regards policy-holders,.....	1,604,543.96
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Total,	\$2,468,409.88
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DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$48,963.00
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		0	0
Written or renewed during the year,.....		\$178,340,343	\$1,691,370.78
Totals,		\$178,340,343	\$1,691,370.78
Deduct those expired and marked off as term,..		45,805,663	338,883.12
In force at the end of year 1909,.....		\$132,534,680	\$1,352,487.66
Deduct amount reinsured,.....		11,314,023	129,813.22
Net amount in force December 31, 1909,....		\$121,220,657	\$1,222,674.44
Perpetual risks not included above,.....			\$133,300.00
Premiums on same,.....			4,576.68

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$77,328,367	\$787,356.38	1-2	\$393,678.19
1909	Two years,	13,139,106	98,510.21	3-4	73,882.65
1909	Three years,	23,300,274	248,232.75	5-6	206,860.60
1909	Four years,	1,683,267	17,897.54	7-8	15,660.33
1909	Five years,	5,544,333	69,142.00	9-10	62,227.80
	Over five years,	225,310	1,535.56	pro rata	1,381.95
Totals,		\$121,220,657	\$1,222,674.44		\$753,691.52
Perpetual risks, ..		133,300	4,576.68	95%	4,347.84
Grand totals,		\$121,353,957	\$1,227,251.12		\$758,039.36

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$27,500.00
Total amount of the company's stock owned by the directors at par value?	Answer,	40,300.00
Total amount loaned to directors or other officers?.....	Answer,	None.

PEOPLE'S NATIONAL FIRE INSURANCE COMPANY.

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Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	<i>None.</i>
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	<i>None.</i>
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		<i>No.</i>
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	<i>No.</i>

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,360,046.00
Less \$219,580 risks canceled, and \$182,093 reinsurance in companies authorized in Connecticut,.....	401,673.00
Net risks written,.....	\$958,373.00
Gross premiums received,.....	\$13,293.22
Less \$759.89 return premiums, and \$2,531.11 premiums for reinsurance in companies authorized in Connecticut,.....	3,291.00
Net premiums received,.....	\$10,002.22
Losses paid,	\$4,626.44
Less losses on risks reinsured in companies authorized in Conn.,	2.57
Net losses paid,.....	\$4,623.87
Losses incurred,	\$4,707.69
Less losses on risks reinsured in companies authorized in Conn.,	15.07
Net losses incurred,.....	\$4,692.62

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
13 Mortgages, viz:			
1 \$5,000 No. 2246 Allegheny Ave., Philadelphia, Pa.,			
2 \$2,800 each, Nos. 2755 and 2756 No. Gratz St., Phila., Pa.,...	\$35,600.00	\$35,600.00	\$31,300.00
10 \$2,500 each, 3133-49 and 51 No. 23d St., Philadelphia, Pa.,...			
18 Mortgages, viz:			
\$1,500 each, 3025-57 and 59 No. 23d St., Philadelphia, Pa.,...	27,000.00	27,000.00	22,600.00
16 Mortgages, viz:			
\$1,200 each, 3402-55 Orianna St., Philadelphia, Pa.,	19,200.00	19,200.00	15,025.00
39 Mortgages, viz:			
\$1,700 each, cor. S. W. side Chew St., S. E. side Slocum St., Philadelphia, Pa.,	66,300.00	66,300.00	54,600.00
Totals,	\$148,100.00	\$148,100.00	\$123,525.00

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Allegheny County, Pa., 4%, 1938,.....	\$10,075.00	100	\$10,000.00
Albany, Ga., 5%, 1934,.....	5,457.00	113½	5,675.00
Albany, Ga., 5%, 1936,.....	5,477.00	113½	5,675.00
Albany, N. Y., 4%, 1915,.....	10,031.00	100½	10,050.00
Albany, N. Y., 4%, 1916,.....	15,056.25	100½	15,075.00
Altoona, Pa., 4%, 1925,.....	3,995.00	100	4,000.00
Altoona, Pa., 4%, 1936,.....	3,022.50	100	3,000.00
Altoona, Pa., 4%, 1924,.....	2,996.25	100	3,000.00
Argentine Republic, 5%,.....	9,644.86	96½	9,650.00
Baltimore, Md., 3¼%, 1980,.....	9,375.00	96	9,600.00
Birmingham, Ala., 6%, 1919,.....	10,895.00	109	10,900.00
Boston, Mass., 3½%, 1922,.....	4,856.25	97¾	4,887.50
Boston, Mass., 3½%, 1919,.....	9,750.00	97¾	9,775.00
Brooklyn, 6%, 1911,.....	10,495.50	105	10,500.00
Brooklyn, N. Y., 4%, 1911,.....	15,000.00	100	15,000.00
Buffalo, N. Y., 3½%, 1910,.....	9,946.00	100	10,000.00
Camden, N. J., 4½%, 1928,.....	10,655.00	106½	10,650.00
Chicago, 4½%, 1914,.....	10,222.50	101¾	10,175.00
Cleveland, O., 4%, 1911,.....	6,991.25	100	7,000.00
Columbus, Ga., 4½%, 1939,.....	10,475.00	104½	10,450.00
County of Coos, Ore., 5%, 1928,.....	5,275.00	104	5,200.00
Eugene, Ore., 5%, 1948,.....	10,950.00	110	11,000.00
Georgia, 4½%, 1915,.....	10,500.00	104½	10,450.00
Greensburg, Pa., 4½%, 1938,.....	10,275.00	108	10,800.00
Hoboken, N. J., 5%, 1938,.....	11,451.00	116	11,600.00
Homestead, Pa., 4½%, 1928,.....	10,325.00	107	10,700.00
Houston, Texas, 5%, 1943,.....	4,420.00	112½	4,500.00
Houston, Texas, 5%, 1943,.....	6,630.00	112½	6,750.00
Los Angeles, Cal., 4½%, 1940,.....	10,637.50	107	10,700.00
McKeesport, Pa., 4%, 1923,.....	4,993.75	100	5,000.00
McKeesport, Pa., 4%, 1917,.....	4,993.75	100	5,000.00
Minneapolis, Minn., 4%, 1938,.....	10,175.00	103	10,300.00
Mobile, Ala., 4½%, 1937,.....	10,100.00	103	10,300.00
Nassau County, N. Y., 5%, 1926,.....	3,341.25	111	3,330.00
Newport News, Va., 4½%, 1948,.....	10,475.00	104	10,400.00
New Rochelle, N. Y., 5%, 1912,.....	12,466.80	104	12,480.00
New Rochelle, N. Y., 5%, 1913,.....			
New Rochelle, N. Y., 5%, 1914,.....			
New Rochelle, N. Y., 5%, 1915,.....			
New York, N. Y., 4½%, 1957,.....	10,912.50	110	11,000.00
New York, N. Y., 3½%, 1914,.....	972.15	98	980.00
New York, N. Y., 3%, 1912,.....	2,410.25	96	2,400.00
New York, N. Y., 3%, 1915,.....	2,354.00	96	2,400.00
New York, N. Y., 3½%, 1920,.....	3,806.20	98	3,920.00
New York, N. Y., 3%, 1915,.....	4,707.50	96	4,800.00

	Book Value.	Rate.	Market Value.
Norristown, Pa., 4%, 1938,.....	10,075.00	101	10,100.00
North Bergen, N. J., 5%, 1938,.....	10,994.00	113	11,300.00
Oswego, N. Y., 4½%, 1915,.....	10,287.50	102½	10,250.00
Philadelphia, Pa., 4%, 1938,.....	15,806.25	103	15,450.00
Philadelphia, Pa., 4%, 1938,.....	10,400.00	103	10,300.00
Pittsburg, Pa., 6%, 1923,.....	12,100.00	130	13,000.00
Plainfield, N. J., 4½%, 1958,.....	10,737.50	107½	10,750.00
Port Chester, N. Y., 5%, 1914,.....	10,523.00	105½	10,550.00
Port Chester, N. Y., 5%, 1915,.....			
Port Chester, N. Y., 5%, 1916,.....			
Portland, Ore., 4½%, 1928,.....	10,375.00	106	10,600.00
Portland, Ore., 4½%, 1928,.....	15,712.50	106	15,900.00
Portsmouth, Va., 4½%, 1938,.....	10,000.00	104	10,400.00
Poughkeepsie, N. Y., 4½%, 1928,.....	10,650.00	106	10,600.00
Poughkeepsie, N. Y., 4½%, 1928,.....	3,195.00	106	3,180.00
Richmond, Va., 4%, 1927,.....	10,178.37	101	10,100.00
Richmond, Va., 4%, 1929,.....			
Richmond, Va., 4%, 1938,.....			
Richmond, Va., 4%, 1940,.....			
Richmond, Va., 4%, 1941,.....	10,325.00	104	10,400.00
Roanoke, Va., 4½%, 1936,.....			
San Francisco, Cal., 5%, 1923,.....	10,819.00	109½	10,950.00
Schenectady, N. Y., 4½%, 1928,.....	10,753.00	106½	10,650.00
Spokane, Wash., 4½%, 1933,.....	10,500.00	107½	10,750.00
Syracuse, N. Y., 4½%, 1910,.....	11,508.41	101¾	11,446.87
Syracuse, N. Y., 4½%, 1911,.....			
Syracuse, N. Y., 4½%, 1912,.....			
Syracuse, N. Y., 4½%, 1913,.....			
Syracuse, N. Y., 4½%, 1914,.....			
Syracuse, N. Y., 4½%, 1915,.....			
Syracuse, N. Y., 4½%, 1916,.....			
Syracuse, N. Y., 4½%, 1917,.....			
Syracuse, N. Y., 4½%, 1918,.....	8,074.80	100¾	8,060.00
Utica, N. Y., 4½%, 1910,.....			
Utica, N. Y., 4½%, 1911,.....			
Utica, N. Y., 4½%, 1912,.....			
Utica, N. Y., 4½%, 1913,.....	25,105.00	101	25,250.00
Wilmington, Del., 4%, 1921,.....			
Woodbury, N. J., 4½%, 1942,.....	2,088.80	105½	2,110.00
Woodbury, N. J., 4½%, 1943,.....	2,090.00	105½	2,110.00
Woodbury, N. J., 4½%, 1944,.....	2,091.20	105½	2,110.00
Woodbury, N. J., 4½%, 1945,.....	2,092.40	105½	2,110.00
Woodbury, N. J., 4½%, 1946,.....	2,093.40	105½	2,110.00
Yonkers, N. Y., 4½%, 1910,.....	8,086.40	101	8,080.00
Yonkers, N. Y., 4½%, 1911,.....			
Yonkers, N. Y., 4½%, 1912,.....			
Yonkers, N. Y., 4½%, 1913,.....			

	Book Value.	Rate.	Market Value.
Yonkers, N. Y., 4½%, 1910,.....	13,182.00	101	13,130.00
Yonkers, N. Y., 4½%, 1911,.....			
Yonkers, N. Y., 4½%, 1912,.....			
Yonkers, N. Y., 4½%, 1913,.....			
Yonkers, N. Y., 4½%, 1914,.....			
Yonkers, N. Y., 4½%, 1915,.....			
Yonkers, N. Y., 4½%, 1916,.....			

RAILROAD BONDS:—

Atch., Topeka & Santa Fé, 4%, 1958,.....	9,437.50	94	9,400.00
Baltimore & Ohio, 3½%, 1925,.....	13,762.50	93	13,950.00
Boston & Maine, 4½%, 1929,.....	20,950.00	105¼	21,050.00
Central Pac. Short Line, 4%, 1954,.....	9,412.50	93½	9,350.00
Central Pacific, 4%, 1949,.....	14,287.50	97	14,550.00
Chicago & Alton, 4½%, 1916,.....	4,917.99	98¼	4,912.50
Chicago & Alton, 4½%, 1918,.....	981.13	98¼	982.50
Chicago & Alton, 4½%, 1918,.....	3,921.38	98¼	3,930.00
Chicago & Alton, 4%, 1913,.....	9,723.00	98¾	9,875.00
Chic. & No. Michigan, 5%, 1931,.....	10,425.00	104½	10,450.00
Chic., R. I. & Pacific, 4%, 1934,.....	9,900.00	99	9,900.00
Chic., R. I. & Pacific, 4½%, 1934,.....	9,175.00	91½	9,150.00
Chic., R. I. & Pacific, 4%, 1917,.....	9,533.20	94	9,400.00
Chicago Railways, 5%, 1927,.....	15,337.50	102	15,300.00
Chicago & West. Indiana, 4%, 1952,.....	9,697.50	94	9,400.00
Colorado & Southern, 5%, 1935,.....	8,475.00	97½	9,750.00
Colorado & Southern, 5%, 1916,.....	10,074.50	101	10,100.00
Consolidated Traction, N. J., 5%, 1933,...	7,202.50	105½	7,385.00
Delaware & Hudson, 4½%, 1922,.....	9,950.00	102	10,200.00
Denver & Rio Grande, 4%, 1936,.....	9,850.00	96	9,600.00
Fairmount & Clarksburg, 5%, 1938,.....	9,300.00	96	9,600.00
Ft. Worth & Rio Grande, 4%, 1928,.....	8,809.37	87	8,700.00
Houston Belt & Terminal, 5%, 1937,.....	24,937.50	101	25,250.00
Indianapolis Trac. & Term., 5%, 1933,....	9,225.00	98	9,800.00
Iowa Central, 5%, 1916,.....	15,220.50	101	15,150.00
Kansas City St. Ry. & Lighting, 5%, 1913,	9,875.00	97	9,700.00
Lafayette & Logansport, 5%, 1936,.....	9,200.00	93	9,300.00
Lehigh & New England, 4½%, 1915,.....	9,708.00	97¾	9,775.00
Lehigh Valley, 4%, 1923,.....	9,686.90	97	9,700.00
Long Island R. R. Ferry, 4½%, 1928,....	15,262.50	102	15,300.00
Louisville & Nashville, 4%, 1955,.....	14,212.50	94¼	14,137.50
Louisville & Nashville, 4%, 1946,.....	9,775.00	97	9,700.00
Market St. Elevated, Phila., 4%, 1955,...	9,550.00	96½	9,650.00
Minneapolis & St. Louis, 5%, 1916,.....	10,147.00	101	10,100.00
Minn. St. Ry. & St. P. City Ry., 5%, 1928,	10,462.50	105½	10,550.00
Mutual Term., Buffalo, N. Y., 4%, 1924,...	14,156.25	95½	14,325.00
N. Y. Central Lines, 5%, 1918,.....	10,225.00	105	10,500.00
N. Y., Phila. & Norfolk, 4½%, 1948,.....	9,675.00	97	9,700.00

	Book Value.	Rate.	Market Value.
Norfolk & Western, 4%, 1944,.....	9,337.50	93	9,300.00
Pennsylvania, 4%, 1948,.....	15,150.00	104 $\frac{1}{8}$	15,618.75
Pennsylvania, 3 $\frac{1}{2}$ %, 1911,.....	9,837.50	99	9,900.00
Père Marquette, 4 $\frac{1}{2}$ %, 1932,.....	9,900.00	99 $\frac{1}{2}$	9,950.00
Phila., Balt. & Wash., 4%, 1920,.....	9,783.00	99	9,900.00
Phila. Rapid Transit, 5%, 1957,.....	10,250.00	102	10,200.00
People's Pass. (Phila.), 4%, 1943,.....	9,637.50	96 $\frac{1}{2}$	9,650.00
Pine Bluff & Western, 5%, 1923,.....	10,000.00	100	10,000.00
Pitts., Cin., Chic. & St. Louis, 4%, 1957,..	9,850.00	100	10,000.00
Pittsburg & Joplin, 5%, 1927,.....	9,000.00	90	9,000.00
Pitts., Youngstown & Ashta., 4%, 1948,..	9,850.00	99	9,900.00
Portland Electric, 5%, 1926,.....	9,600.00	99	9,900.00
Rock Island & Frisco Term., 5%, 1927,..	10,000.00	100	10,000.00
St. Louis, Iron Mt. & So., 5%, 1914,....	9,747.00	100 $\frac{1}{2}$	10,050.00
St. Louis, I. Mt. (R. & G. Div.), 4%, 1933,	8,975.00	89	8,900.00
Salt Lake City, U. D. & Ry., 5%, 1938,..	9,550.00	97	9,700.00
San Antonio & Aransas Pass, 4%, 1943,..	9,000.00	89	8,900.00
Sea Coast, 5%, 1948,.....	2,265.00	113 $\frac{1}{2}$	2,270.00
Sea Coast, 5%, 1948,.....	5,681.25	113 $\frac{1}{2}$	5,875.00
Sea Coast, 5%, 1948,.....	5,675.00	113 $\frac{1}{2}$	5,875.00
Southern Pacific, 4%, 1955,.....	9,425.00	94 $\frac{1}{2}$	9,450.00
Tidewater, 6%, 1913,.....	9,975.00	101 $\frac{1}{2}$	10,150.00
Toledo, St. Louis & West., 3 $\frac{1}{2}$ %, 1928,..	9,125.00	90	9,000.00
United Elec., N. J., 4%, 1949,.....	11,475.00	80	12,000.00
United, St. Louis, 4%, 1934,.....	12,862.50	85	12,750.00
Wash., D. C., Terminal, 3 $\frac{1}{2}$ %, 1945,....	9,035.00	91 $\frac{1}{2}$	9,150.00
Wichita Falls & North Western, 5%, 1939,	9,700.00	97	9,700.00

MISCELLANEOUS BONDS:—

Cincinnati (O.) Gas & T. Co., 5%, 1933,..	19,500.00	97 $\frac{1}{2}$	19,500.00
Hudson Co. Gas Co., 5%, 1949,.....	10,450.00	104	10,400.00
Kewanee (Ill.) Lt. & P. Co., 6%, 1924,..	10,250.00	102 $\frac{1}{2}$	10,250.00
Laclede Gas Light Co., 5%, 1919,.....	10,225.00	103	10,300.00
Miami (Fla.) Gas Co., 5%, 1936,.....	4,750.00	95	4,750.00
Milwaukee (Wis.) Gas Light, 4%, 1927,..	9,250.00	91 $\frac{1}{2}$	9,150.00
N. Y. Gas, E. L. H. & P. Co., 5%, 1948,..	10,137.50	102 $\frac{1}{2}$	10,250.00
Peoria (Ill.) Gas & Elec. Co., 5%, 1923,..	10,000.00	100	10,000.00
Savannah (Ga.) Gas Co., 5%, 1923,....	10,500.00	105	10,500.00
St. Joseph (Mo.) Gas Co., 5%, 1937,....	9,700.00	97	9,700.00
San Fran. (Cal.) G. & E. Co., 4 $\frac{1}{2}$ %, 1913,	14,175.00	95	14,250.00
Wildw'd, Angle. & H. Beach Gas, 5%, 1935,	4,750.00	95	4,750.00
Miami (Fla.) Gas Co., 5%, 1936,.....	4,750.00	95	4,750.00
Mortgage Bond Co. of N. Y., 4%, 1966,..	9,000.00	90	9,000.00

BANK STOCKS:—

50 shs. Corn Exch. Nat., Phila., Pa.,.....	10,762.50	253	12,650.00
50 " Girard Nat., Philadelphia, Pa.,.....	13,633.75	300	15,000.00

	Book Value.	Rate.	Market Value.
50 shs. Fourth St. Nat., Phila., Pa.,.....	14,000.00	300	15,000.00
100 " Cent. Trust & Sav. Co., Phila., Pa.,..	7,200.00	75¼	7,525.00

MISCELLANEOUS STOCKS:—

1 sh. Southern Adj. Bur., New Orleans, La.,	50.00	50	50.00
1 " West. Adjust. & Insp. Co., Chic., Ill.,	200.00	200	200.00

Totals,	\$1,450,903.26		\$1,465,055.62
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PHENIX INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, September, 1853.

E. W. T. GRAY, *President.*

DAVID RUMSEY, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,500,000.00	
Amount of ledger assets December 31, 1908,.....		\$9,190,122.94

INCOME.

Fire.

Gross prems. received during year,	\$8,088,297.30
Deduct reinsurance,	
\$690,253.11	
and return premiums,	
\$1,090,055.32,	1,780,308.43

Received for premiums,.....	\$6,307,988.87
Gross interest on mortgage loans,..	\$27,348.33
Gross interest on collateral loans,..	3,410.20
Gross interest on bonds and dividends on stocks,.....	497,001.81
Gross interest on deposits,.....	10,443.39
Gross interest from all other sources,	8,052.06
Gross rents from company's property, including \$1,500.00 for company's occupancy of its own buildings,..	7,128.75

Total gross interest and rents,.....	553,384.54
Borrowed money,	850,000.00
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds,	\$76,505.00
Stocks,	337,924.27
	414,429.27

Total income, 8,125,802.68

Sum of both amounts,..... \$17,315,925.62

DISBURSEMENTS.

Gross amount paid policy-holders for	Fire.
losses (including \$474,308.29 occurring in previous years),.....	\$3,934,902.31
Deduct amount received for salvage,	
\$27,255.12	
and for reins. in other companies,	
\$356,094.63,	384,249.75

Net amount paid policy-holders for losses,....	\$3,550,652.56
Expenses of adjustment and settlement of losses,...	147,641.28
Commissions or brokerage,.....	1,158,973.78
Allowances to local agencies for miscellaneous agency expenses,	13,290.46
Salaries, \$199,936.72, and expenses, \$152,534.85, of special and general agents,.....	352,471.57
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	358,836.84
Rents, including \$1,500.00 for company's occupancy of its own buildings,.....	61,835.10
Advertising, \$36,216.71; printing and stationery, \$55,989.84,	92,206.55
Postage, telegrams, telephone and express,.....	62,633.87
Legal expenses,	4,448.19
Furniture and fixtures,.....	7,335.36
Maps, including corrections,.....	12,973.09
Underwriters' boards and tariff associations,.....	97,099.35
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	8,439.29
Inspections and surveys,.....	2,459.67
Repairs and expenses (other than taxes) on real estate,	3,374.18
Taxes on real estate,.....	1,259.89
State taxes on premiums,.....	112,073.29
Insurance department licenses and fees,.....	31,242.00
Franchise and municipal taxes,.....	22,566.11
Interest on borrowed money and accounts,.....	166,961.77
Borrowed money,	1,175,000.00
Sundries,	316.19
Withdrawals by George P. Sheldon from speculative accounts with brokers,.....	50,868.25
Auditing, \$1,491.72, and insurance and surety bonds, \$278.67,	1,770.39
Mercantile reports,	2,528.66
Newspaper and insurance journal subscriptions,...	2,615.09
Rent of safe deposit box,.....	14.58
Paid stockholders for interest or dividends,.....	300,000.00

Gross loss on sale or maturity of ledger assets, viz.:

Bonds,	\$29,851.22	
Stocks,	85,705.51	115,556.73

Total disbursements, 7,917,444.09

Balance, \$9,398,481.53

LEDGER ASSETS.

Book value of real estate,.....	\$126,954.96
Mortgage loans on real estate,.....	544,500.00
Book value of bonds, \$1,099,810.08, and stocks, \$4,950,256.48 (Schedule D),.....	6,050,066.56
Cash in transit from Atlanta office, covering bal- ances under 90 days,.....	5,652.71
Deposits in trust companies and banks not on int.,	100,279.03
Deposits in trust companies and banks on interest,	1,497,371.57
Agents' balances, under three months due,.....	717,319.73
Agents' balances, over three months due,.....	77,448.02
Bills receivable, taken for fire risks,.....	221,412.64
Claim against H. C. Stockdell (see Schedule X),..	54,227.68
Chicago office furniture and fixtures,.....	1,268.51
Chicago office suspense account,.....	1,550.00
Claims against estate of George P. Sheldon for premiums paid on life insurance policies,.....	430.12

Total ledger assets, as per balance,..... \$9,398,481.53

NON-LEDGER ASSETS.

	Accrued.
Interest on mortgages,.....	\$4,783.34
Interest on bonds,.....	11,724.17
Rents on company's property or lease,.....	18.00

Total interest and rents accrued,..... 16,525.51

Market value of bonds and stocks over book value (Schedule D), 688,145.44

Estimated value of securities required by the New York insurance
department to be included as apparent assets (see Schedule X), 75,000.00

Interest in proceeds of two policies on life of George P. Sheldon
(deceased), estimated, 10,000.00

Claims against estate of George P. Sheldon, of uncertain value, 0

Check for dividend on three shares American Light & Traction Co.,
com.. 4.50

Gross assets, \$10,188,156.98

DEDUCT ASSETS NOT ADMITTED.

Suspense account,	\$1,550.00
Furniture, fixtures and safes,.....	1,268.51
Agents' balances, representing business written prior to October 1, 1909,.....	77,448.02

Bills receivable, past due, taken for marine, inland, and fire risks,.....	20,530.20	
Loans on personal security, endorsed or not,.....	430.12	
Excess of claim against H. C. Stockdell, over esti- mated value of securities (see Schedule X),....	39,227.68	
Book value of mortgage loan over market value,...	15,000.00	
Book value of real estate over market value,.....	59,454.96	
Total,		214,909.49
Total admitted assets,.....		\$9,973,247.49

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$165,545.81	
Gross claims for losses reported and unadjusted,..	393,271.53	
Gross claims for losses resisted,.....	57,634.49	
Total,	\$616,451.82	
Deduct reinsurance due or accrued,.....	69,047.88	
Net amount of unpaid losses and claims,.....		\$547,403.94
Unearned premiums on fire risks running one year or less,	\$1,930,771.56	
Unearned premiums on fire risks running more than one year,	4,618,675.34	
Total unearned premiums,.....		6,549,446.90
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		89,495.98
State, county and municipal taxes due or accrued,.....		125,000.00
Return premiums,	3,704.47	
Reinsurance premiums,	6,799.55	10,504.02
Reserve for contested liabilities (as instructed by New York in- surance department) for claims growing out of Sheldon trans- actions,		640,000.00
Total liabilities, except capital,.....		\$7,961,850.84
Capital paid up in cash,.....	\$1,500,000.00	
Surplus over all liabilities,.....	511,396.65	
Surplus as regards policy-holders,.....		2,011,396.65
Total,		\$9,973,247.49
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		\$47,474.05

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$1,099,496,914	\$12,553,440.42	
Written or renewed during the year,.....	687,505,521	8,088,297.30	
Totals,	\$1,787,002,435	\$20,641,737.72	
Deduct those expired and marked off as term,..	616,630.678	7,222,465.67	
In force at the end of year 1909,.....	\$1,170,371,757	\$13,419,272.05	
Deduct amount reinsured,.....	83,366,726	586,480.41	
Net amount in force December 31, 1909,.....	\$1,087,005,031	\$12,832,791.64	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$292,093,104	\$3,861,543.12	1-2	\$1,930,771.56
1908	Two years,	2,472,276	24,414.27	1-4	6,103.57
1909		1,232,897	17,537.37	3-4	13,153.03
1907	Three years,	158,909,535	1,612,988.66	1-6	268,831.44
1908		155,859,833	1,545,383.14	1-2	772,691.65
1909	Four years,	161,627,308	1,616,393.77	5-6	1,346,994.81
1906		2,199,448	18,889.15	1-8	2,361.14
1907	Five years,	2,619,001	23,122.78	3-8	8,671.05
1908		2,071,513	19,646.94	5-8	12,279.30
1909	Six years,	1,410,280	17,714.10	7-8	15,499.82
1906		46,602,275	616,723.97	1-10	61,672.39
1908	Seven years,	58,767,015	798,027.46	3-10	239,408.22
1907		65,984,016	869,978.89	1-2	434,989.45
1908	Eight years,	67,157,667	876,828.41	7-10	613,779.83
1909		67,998,863	913,599.61	9-10	822,239.64
Totals,		\$1,087,005,031	\$12,832,791.64		\$6,549,446.90

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$200,000.00
Total amount of the company's stock owned by the directors at par value,	Answer,	233,200.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	Answer,	No.

PHENIX INSURANCE COMPANY.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$8,402,588.00
Less \$1,733,578.00 risks canceled, and \$563,183.00 reinsurance in companies authorized in Connecticut,.....	2,296,761.00
Net risks written,.....	\$6,105,827.00
Gross premiums received,.....	\$59,025.39
Less \$8,182.87 return premiums, and \$2,095.97 premiums for reinsurance in companies authorized in Connecticut,.....	10,278.84
Net premiums received,.....	\$48,746.55
Losses paid,	\$23,657.63
Less losses on risks reinsured in companies authorized in Conn.,	430.61
Net losses paid,.....	\$23,227.02
Losses incurred,	\$24,033.81
Less losses on risks reinsured in companies authorized in Conn.,	430.61
Net losses incurred,.....	\$23,603.20

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—			
	Book Value.	Rate.	Market Value.
District of Columbia, 3.65%, 1924,.....	\$210,771.00	100	\$175,000.00
STATE AND MUNICIPAL BONDS:—			
New Mexico, Territory of, 4%, 1939,.....	10,425.00	100	10,000.00
Virginia, State of, "Century," 3%, 1991,	60,037.50	92	92,000.00
New York City, 3%, 1919,.....	114,250.00	90	90,000.00
New York City, 3%, 1923,.....	181,367.50	88	145,200.00
Richmond, Va., City of, 4%, 1926,.....	19,900.00	100	20,000.00
Richmond, Va., City of, 4%, 1927,.....	995.00	100	1,000.00
Toronto, City of, 3½%, 1929,.....	54,141.41	92	51,482.00
Toronto, City of, 3½%, 1913,.....	48,896.92	97	48,500.00
Toronto, City of, 3½%, 1944,.....	21,170.75	89	21,656.00
MISCELLANEOUS BONDS:—			
Col. & Hocking Coal & Iron Co., 6%, 1956,	50,000.00	100	50,000.00
Council Bluffs City W. Works, 5%, 1943,	99,000.00	0	0
Denver Gas & Electric Co., 5%, 1949,....	35,105.00	94	23,500.00
Hecker, Jones, Jewell Mill. Co., 6%, 1916,	8,750.00	90	9,000.00
Lebanon Gas & Fuel Co., 5%, 1956,.....	50,000.00	60	30,000.00
Lincoln Gas & Elec. Light Co., 5%, 1941,	135,000.00	78	105,300.00
RAILROAD STOCKS:—			
2000 shs. Buffalo & Susquehanna, pref.,.....	82,500.00	45	45,000.00
3000 " Central of N. J.,.....	618,419.82	300	900,000.00

	Book Value.	Rate.	Market Value.
4750 shs. Chicago & Northwestern, com.,.....	973,700.00	182	864,500.00
500 " Chic. St. P., Minn. & Omaha, pref.,	100,062.50	165	82,500.00
700 " Chic. St. P., Minn. & Omaha, com.,	121,887.50	155	108,500.00
1500 " Delaware & Hudson,.....	280,087.50	185	277,500.00
5750 " Delaware, Lackawanna & Western,	1,080,785.10	600	1,725,000.00
500 " Erie & Pittsburg,.....	40,877.78	150	37,500.00
1500 " Great Northern, pref.,.....	237,712.50	143	214,500.00
2500 " Lehigh Valley,	209,637.50	220	275,000.00
1000 " Northern Pacific,	117,662.50	145	145,000.00

BANK AND TRUST COMPANY STOCKS:—

300 shs. First National, New York,.....	195,000.00	850	255,000.00
317 " National of Commerce, New York,	67,955.25	200	63,400.00
300 " National Park, New York,.....	89,890.63	460	138,000.00
200 " Brooklyn, Brooklyn, N. Y.,.....	14,653.13	100	10,000.00
600 " National City, Brooklyn, N. Y.,....	114,302.82	290	87,000.00
60 " Trust Co. of America, New York,..	28,000.00	350	21,000.00

MISCELLANEOUS STOCKS:—

741 shs. American Light & Trac. Co., com.,	170,964.00	290	214,890.00
376 " American Light & Trac. Co., pref.,	35,176.95	105	39,480.00
1000 " Consolidated Gas Co., New York,..	164,000.00	150	150,000.00
1250 " Delaware, Lac. & Western Coal Co.,	62,500.00	200	125,000.00
500 " New York Mutual Gas Light Co.,..	134,781.00	148	74,000.00
97 " Realty Associates, Brooklyn, N. Y.,	9,700.00	132	12,804.00

Totals,	\$6,050,066.56		\$6,738,212.00
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Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1908.
9 shs. General Adjustment Bureau stock, Mar. 31, '07,		\$450.00	\$450.00	\$0
\$5,000 Grove Mills Paper Co., 2d Mortgage 6% bonds, 1909,.....	Dec. 31, '08,	5,000.00	5,000.00	0
\$278,000 Council Bluffs City Water Works Co., 6% bonds.				.
\$80,000 Council Bluffs City Water Works Co., 5% bonds.				
1450 shares Lincoln Gas & Electric Co. stock.				
5000 shares Council Bluffs City Water Works Co., pref. stock.				
50 shares Battle Creek Coal & Coke Co.				
\$5,000 Battle Creek Coal & Coke Co., 1st mortgage, 6% gold bonds, due 1935— Promissory note for \$54,277.68, pay- able on demand to the Phenix In- surance Company, signed by H. C. Stockdell, bond to reconvey title covering premises No. 442 Peach Tree St., Atlanta, Ga., assignment thereof to the Phenix Insurance Co. Bond to reconvey covering premises S. W. cor. Haynes and Foundry Sta., Atlanta, Ga., assignment thereof to the Phenix Insurance Co. Warranty deed to the Phenix Insurance Co., of the two above described parcels. Policy issued by the Mutual Life Insurance Co. of New York, in the sum of \$5,000, on life of H. Clay Stockdell. Policy of the Mutual Life Insurance Co. of New York, in the sum of \$5,000, on life of Harry C. Stockdell. Policy of the Mutual Benefit Life Insur- ance Co., insuring H. C. Stockdell in the sum of \$10,000. Policy issued by the Penn Mutual Life Insurance Co., on the life of Harry C. Stockdell in the sum of \$5,000. Deeds to two lots near Sanford, Florida.				
Totals,		\$5,450.00	\$5,450.00	\$0

PROVIDENCE WASHINGTON INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, 1799.

J. B. BRANCH, *President.*A. G. BEALS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$500,000.00	
Amount of ledger assets December 31, 1908,.....		\$2,442,260.40

INCOME.

	Fire.	Marine and Inland.	
Gross premiums re- ceived during year,	\$2,956,478.20	\$841,399.40	
Deduct reinsurance, \$730,516.14 and return prems., \$428,838.36,	884,208.57	275,145.93	
Received for prems.,	\$2,072,269.63	\$566,253.47	\$2,638,523.10
Gross interest on bonds and divi- dends on stocks,.....		\$107,312.27	
Gross interest on deposits,.....		1,957.92	
Total gross interest,.....			109,270.19
Gross profit on sale or maturity of ledger assets, viz.:			
Stocks,			54,909.25
Gross increase, by adjustment, in book value of ledger assets, viz.:			
Bonds,		\$2,562.50	
Stocks,		1,987.50	4,550.00
Total income,			2,807,252.54
Sum of both amounts,.....			\$5,249,512.94

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid policy-holders for losses (including \$317,269.25 occur- ring in previous years),	\$1,303,082.64	\$499,726.88
Deduct amount re- ceived for salvage, \$61,471.90 and for reins. in other companies, \$362,617.00,	241,856.69	182,232.21
Net amt. paid policy- holders for losses, \$1,061,225.95	\$317,494.67	\$1,378,720.62
Expenses of adjustment and settlement of losses, ..		21,259.03
Commissions or brokerage,		523,136.16
Salaries, \$82,870.84; and expenses, \$31,201.60, of special and general agents,		114,072.44
Salaries, fees and all other charges of officers, directors, trustees and home-office employees, ...		91,534.50
Rents,		9,870.43
Advertising, \$2,571.05; printing and stationery, \$18,680.30,		21,251.35
Postage, telegrams, telephone and express,		23,355.55
Legal expenses,		596.52
Furniture and fixtures,		1,642.50
Maps, including corrections,		4,941.57
Underwriters' boards and tariff associations,		28,362.52
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,		17,437.41
Inspections and surveys,		10,127.17
State taxes on premiums,		45,796.02
Insurance department licenses and fees,		10,928.10
County and city taxes,		2,386.81
County licenses,		4,808.35
Franchise tax,		335.00
Discounts on marine premiums,		131.51
Surety bonds,		499.75
Exchange,		1,178.49
Mercantile agencies,		688.46
Subscriptions,		774.23
Vault rent,		125.00
Expert advice on office system,		125.50
Miscellaneous office expenses,		947.71
Paid stockholders for interest or dividends,		50,000.00

Gross decrease, by adjustment, in book value of
ledger assets, viz:

Bonds,	\$49,175.50	
Stocks,	197,250.41	246,425.91

Total disbursements,		2,611,458.61
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Balance,		\$2,638,054.33
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LEDGER ASSETS.

Book value of bonds, \$1,108,800.00; and stocks, \$951,725.00 (Schedule D),	\$2,060,525.00	
Cash in company's office,	756.06	
Deposits in trust companies and banks not on interest,	15,408.72	
Deposits in trust companies and banks on interest,	114,036.01	
Agents' balances, under three months due,	416,677.76	
Agents' balances, over three months due,	2,681.33	
Bills receivable, taken for marine and inland risks,	26,283.33	
Bills receivable, taken for fire risks,	600.00	
Due from reinsuring companies for balances of accounts,	1,086.12	

Total ledger assets, as per balance,		\$2,638,054.33
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NON-LEDGER ASSETS.

Interest accrued on bonds,	5,808.39	
Market value of bonds and stocks over book value (Schedule D),	786,870.00	

Gross assets,		\$3,430,732.72
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DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	\$2,681.33	
Bills receivable, past due, taken for marine, inland and fire risks,	1,470.18	

Total,		4,151.51
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Total admitted assets,		\$3,426,581.21
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LIABILITIES.

Gross losses adjusted and unpaid,	\$67,879.21	
Gross claims for losses reported and unadjusted, ..	311,281.95	
Gross claims for losses resisted,	14,013.47	
Total,	\$393,174.63	
Deduct reinsurance due or accrued,	100,932.67	

Net amount of unpaid losses and claims,		\$292,241.96
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Unearned premiums on fire risks running one year or less,	\$718,267.09	
Unearned premiums on fire risks running more than one year,	1,010,458.06	
Unearned premiums on inland navigation risks,....	124,420.59	
Unearned premiums on unexpired marine risks,....	45,005.28	
Unearned premiums on excess of original premiums over amount received for reinsurance,.....	26,363.06	
Total unearned premiums,.....		1,924,514.08
State, county and municipal taxes due or accrued,.....		50,000.00
Total liabilities, except capital,.....		\$2,266,756.04
Capital paid up in cash,.....	\$500,000.00	
Surplus over all liabilities,.....	659,825.17	
Surplus as regards policy-holders,.....		1,159,825.17
Total,		\$3,426,581.21

RISKS AND PREMIUMS, 1909.

FIRE.

	Risks.	Premiums.
In force December 31, 1908,.....	\$335,993,259	\$3,757,053.76
Written or renewed during the year,.....	270,494,096	2,956,478.20
Totals,	\$606,487,355	\$6,713,531.96
Deduct those expired and marked off as terminated,	237,872,005	2,710,611.68
In force at the end of year 1909,.....	\$368,615,350	\$4,002,920.23
Deduct amount reinsured,.....	56,698,364	645,837.96
Net amount in force December 31, 1909,.....	\$311,916,986	\$3,357,082.32

MARINE AND INLAND.

	Risks.	Premiums.
In force December 31, 1908,.....	\$10,881,623	\$307,241.93
Written or renewed during the year,.....	151,568,467	841,399.40
Totals,	\$162,450,090	\$1,148,641.33
Deduct those expired and marked off as terminated,	145,892,231	731,831.14
In force at the end of year 1909,.....	\$16,557,859	\$416,810.19
Deduct amount reinsured,.....	1,611,719	85,048.82
Net amount in force December 31, 1909,.....	\$14,946,140	\$331,761.37

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$131,273,130	\$1,436,534.18	1-2	\$718,267.09
1908	Two years,	448,339	5,457.02	1-4	1,364.25
1909		2,721,139	21,718.26	3-4	16,288.69
1907		36,027,812	381,027.60	1-6	63,504.60
1908	Three years,	38,245,551	409,425.11	1-2	204,712.56
1909		42,785,290	455,777.62	5-6	379,814.68
1906		582,410	5,505.42	1-8	688.18
1907	Four years,	499,027	4,682.42	3-8	1,755.91
1908		427,343	3,559.55	5-8	2,224.70
1909		808,638	7,516.75	7-8	6,577.15
1905	Five years,	9,751,003	105,495.32	1-10	10,549.53
1906		10,545,515	117,413.98	3-10	35,224.19
1907		11,433,150	119,470.37	1-2	59,735.19
1908	Over five years,	12,820,003	134,153.28	7-10	93,907.31
1909		13,469,329	148,427.96	9-10	133,585.17
		79,307	917.48	<i>pro rata</i>	525.95
Totals,		\$311,916,986	\$3,357,082.32		\$1,728,725.15

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$85,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	40,150.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$6,392,152.00
Less \$587,638.00 risks canceled; and \$27,330.00 reinsurance in companies authorized in Connecticut,.....	614,968.00
Net risks written,.....	\$5,777,184.00
Gross premiums received,.....	\$57,254.95
Less \$4,033.68 return premiums; and \$469.49 premiums for reinsurance in companies authorized in Connecticut,.....	4,503.17
Net premiums received,.....	\$52,751.78

Losses paid,	\$17,725.42
Less losses on risks reinsured in companies authorized in Conn.,	971.39
Net losses paid,	\$16,754.03
Losses incurred,	\$14,363.52
Less losses on risks reinsured in companies authorized in Conn.,	971.39
Net losses incurred,	\$13,392.13
	Marine and Inland.
Gross risks written,	\$7,441,576.00
Less \$10,575.00 risks canceled; and \$182,020.00 reinsurance in companies authorized in Connecticut,	192,595.00
Net risks written,	\$7,248,981.00
Gross premiums received,	\$17,304.22
Less \$302.46 return premiums; and \$757.50 premiums for re- insurance in companies authorized in Connecticut,	1,059.66
Net premiums received,	\$16,244.56
Losses paid,	\$10,953.16
Less losses on risks reinsured in companies authorized in Conn.,	1,380.40
Net losses paid,	\$9,572.76
Losses incurred,	\$10,330.37
Less losses on risks reinsured in companies authorized in Conn.,	1,380.40
Net losses incurred,	\$8,949.97

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Boston, Mass., 3½%, 1928,	\$50,000.00	96	\$48,000.00
Fort Wayne, Ind., 3½%, 1919,	25,000.00	96	24,000.00
Indianapolis, Ind., 4%, 1927,	25,000.00	100	25,000.00
Massachusetts, 3½%, 1938,	83,000.00	95.7	79,431.00
Massachusetts, 3½%, 1923,	5,000.00	97.3	4,865.00
Massachusetts, 3½%, 1936,	25,000.00	95.8	23,950.00
New York City, 4½%, 1957,	50,000.00	109¾	54,875.00
Pawtucket, R. I., 4%, 1923,	25,000.00	100	25,000.00
Pawtucket, R. I., 4%, 1929,	40,000.00	100	40,000.00
Providence, R. I., 3%, 1929,	50,000.00	89%	44,812.00
Rhode Island, 3½%, 1958,	100,000.00	106	106,000.00
Savannah, Ga., 4½%, 1959,	10,000.00	108½	10,850.00
RAILROAD BONDS:—			
Boston & Providence, 4%, 1918,	100,000.00	99½	99,500.00
Boston & Maine, 4½%, 1944,	25,000.00	106	26,500.00

	Book Value.	Rate.	Market Value.
Lake Shore & Mich. Southern, 4%, 1928,	17,000.00	95½	16,235.00
Lehigh Valley, 4½%, 1940,.....	15,000.00	106¼	15,938.00
N. Y. Cent. & Hudson River, 3½%, 1998,	25,000.00	80¾	20,187.00
N. Y., N. H. & H., 3½%, 1956,.....	100,000.00	98¼	98,250.00
Northern Pacific & Gt. Northern, 4%, 1921,	50,000.00	96¾	48,375.00
Père Marquette, 4%, 1951,.....	20,000.00	86	17,200.00

MISCELLANEOUS BONDS:—

American Tel. & Tel. Co., 4%, 1929,.....	25,000.00	92	23,000.00
Buffalo Trac. Co., Buffalo, N. Y., 5%, 1948,	20,000.00	106	21,200.00
Col. & Ninth Ave. Ry. Co., N. Y., 5%, 1993,	10,000.00	92	9,200.00
General Electric Co., 5%, 1917,.....	60,000.00	147½	88,500.00
Minn. General Electric Co., 5%, 1934,....	25,000.00	99½	24,875.00
Mortgage Bond Co., N. Y., 4%, 1966,....	25,000.00	90	22,500.00
676 shs. Narragansett Electric Light. Co., Providence, R. I., 4%, 1913,.....	33,800.00	172	58,136.00
St. Paul. Gas Light Co., 5%, 1944,.....	25,000.00	97½	24,375.00
United Trac. & El. Co., Providence, R. I., 5%, 1933,.....	25,000.00	105½	26,375.00
United E. L. & P. Co., Baltimore, Md., 4½%, 1929,.....	20,000.00	92½	18,500.00

RAILROAD STOCKS:—

500 shs. Chicago & Northwestern, com.,....	50,000.00	182	91,000.00
400 " Chicago & Northwestern, pref.,....	40,000.00	220	88,000.00
88 " Clev., Cin., Chic. & St. Louis, com.,	8,800.00	81½	7,172.00
200 " Clev., Cin., Chic. & St. Louis, pref.,	20,000.00	104	20,800.00
600 " Great Northern,	60,000.00	143¾	86,025.00
200 " Manhattan,	20,000.00	138¾	27,775.00
167 " N. Y., N. H. & H. (25% paid),...	4,175.00	158	6,596.00
600 " Northern Pacific,	60,000.00	145¼	87,150.00
6 " Northern Securities Co.,.....	600.00	97	582.00
210 " Old Colony,	21,000.00	195	40,950.00
1250 " Pennsylvania,	62,500.00	136¾	85,469.00
300 " Pittsburg, Ft. Wayne & Chicago,...	30,000.00	174	52,200.00
200 " Rome, Watertown & Ogdensburg,...	20,000.00	124	24,800.00

BANK AND TRUST COMPANY STOCKS:—

2200 shs. Blackstone Canal Nat., Providence,	55,000.00	120	66,000.00
75 " Central Trust Co., New York,.....	7,500.00	1015	76,125.00
250 " Fourth Nat., New York,.....	25,000.00	204	51,000.00
500 " Industrial Trust Co., Providence,...	50,000.00	256	128,000.00
375 " Nat. Bank of Commerce, New York,	37,500.00	200	75,000.00
300 " Nat. Park, New York,.....	30,000.00	460	138,000.00
100 " United States Trust Co., New York,	10,000.00	1250	125,000.00

MISCELLANEOUS STOCKS:—

50 shs. Fall River Gas Works Co.,.....	5,000.00	290	14,500.00
8 " General Adjustment Bureau,.....	400.00	100	400.00

	Book Value.	Rate.	Market Value.
223 " General Fire Extinguisher Co.,....	22,300.00	145	32,335.00
300 " Great Northern Railway Co.,.....	30,000.00	81	24,300.00
124 " Narragansett E. L. Co., Providence,	6,200.00	184	11,408.00
2 " Pacific Coast Salvage Assn.,.....	250.00	100	250.00
650 " Providence Gas Co.,.....	32,500.00	186	60,450.00
260 " Providence Gas Co. (30% paid),...	3,900.00	186	7,254.00
750 " Providence Telephone Co.,.....	37,500.00	191	71,625.00
2 " Southern Adjustment Bureau,....	100.00	100	100.00
5 " Underwriters' Salvage Co., N. Y.,..	500.00	100	500.00
10 " Underwriters' Salvage Co., Chicago,	1,000.00	100	1,000.00
What Cheer Corporation,.....	200,000.00	100	200,000.00
Totals,	\$2,060,525.00		\$2,847,395.00

QUEEN INSURANCE COMPANY OF AMERICA,

NEW YORK, N. Y.

Commenced Business, September, 1891.

EDWARD F. BEDDALL, *President.*NEVETT S. BARTOW, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,000,000.00
Amount of ledger assets December 31, 1908,.....	\$7,697,573.05

INCOME.

Fire.

Gross prems. received during year,	\$5,805,855.20	
Deduct reinsurance,		
\$502,433.51,		
and return premiums,		
\$809,914.39,	1,312,347.90	
Received for premiums,.....		\$4,493,507.30
Gross interest on mortgage loans,...	\$3,362.50	
Gross interest on bonds and dividends on stocks,.....	276,781.24	
Gross interest on deposits,.....	7,168.26	
Gross interest from all other sources,	3.10	
Total gross interest,.....		287,315.10
Agents' balances previously charged off,.....		17.24
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,		6,656.25
Total income,		4,787,495.89
Sum of both amounts,.....		\$12,485,068.94

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$307,885.05 occurring in previous years),.....	Fire.	\$2,366,386.45
Deduct amount received for salvage, \$20,336.07,		
and for reins. in other companies,		
\$188,600.52,	208,936.59	
Net amount paid policy-holders for losses,....	\$2,157,449.86	
Expenses of adjustment and settlement of losses,...	53,076.03	
Commissions or brokerage,.....	842,590.17	
Allowances to local agencies for miscellaneous agency expenses,	21,609.87	
Salaries, \$85,940.42, and expenses, \$55,865.39, of special and general agents,.....	141,805.81	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	289,541.39	
Rents,	34,743.19	
Advertising, \$20,061.85; printing and stationery, \$32,134.86,	52,196.71	
Postage, telegrams, telephone and express,.....	32,862.46	
Legal expenses,	1,017.53	
Furniture and fixtures,.....	10,632.90	
Maps, including corrections,.....	11,153.81	
Underwriters' boards and tariff associations,.....	50,464.48	
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	22,163.48	
Inspections and surveys,.....	16,448.44	
State taxes on premiums,.....	69,969.86	
Insurance department licenses and fees,.....	19,074.59	
Municipal licenses,	12,503.90	
Local taxes,	4,216.77	
Provincial taxes,	647.19	
Miscellaneous expenses at head and branch offices,..	23,102.19	
Paid stockholders for interest or dividends,.....	200,000.00	
Agents' balances charged off,.....	116.40	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,	6,656.25	
Total disbursements,	4,074,043.23	
Balance,	\$8,411,025.66	

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$65,000.00	
Book value of bonds, \$4,601,677.59, and stocks, \$2,677,817.95 (Schedule D),.....	7,279,495.54	
Cash in company's office,.....	2,645.59	
Deposits in trust companies and banks not on int.,	32,026.88	
Deposits in trust companies and banks on interest,	348,181.78	
Agents' balances, under three months due,.....	677,073.96	
Agents' balances, over three months due,.....	6,553.91	
Bills receivable, taken for fire risks,.....	48.00	
Total ledger assets, as per balance,.....	\$8,411,025.66	

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	.....	\$1,405.14	
Interest on bonds,.....	\$4,573.33	59,722.91	
Interest on other assets,.....	.....	654.34	
Total interest due and accrued,.	\$4,573.33	\$61,782.39	66,355.72
Market value of bonds and stocks over book value (Schedule D),...			148,487.85
Gross assets,			\$8,625,869.23

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909,	6,553.91
Total admitted assets,.....	\$8,619,315.32

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$108,912.16	
Gross claims for losses reported and unadjusted,..	232,604.57	
Gross claims for losses resisted,.....	64,430.00	
Total,	\$405,946.73	
Deduct reinsurance due or accrued,.....	30,100.46	
Net amount of unpaid losses and claims,.....		\$375,846.27
Unearned premiums on fire risks running one year or less,	\$1,510,916.73	
Unearned premiums on fire risks running more than one year,	2,276,899.07	
Total unearned premiums,.....		3,787,815.80

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	29,105.63
State, county and municipal taxes due or accrued,.....	76,810.76
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	12,391.36
Return premiums, \$6,538.02; reinsurance premiums, \$36,433.25,...	42,971.27

Total liabilities, except capital,.....	\$4,324,941.09
Capital paid up in cash,.....	\$1,000,000.00
Surplus over all liabilities,.....	3,294,374.23

Surplus as regards policy-holders,.....	4,294,374.23
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Total,	\$8,619,315.32
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$110,987.71

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$626,862,714	\$7,469,752.52
Written or renewed during the year,.....		479,139,026	5,806,855.20
Totals,		\$1,105,991,740	\$13,275,607.72
Deduct those expired and marked off as term,...		425,521,169	5,367,641.25
In force at the end of year 1909,.....		\$680,470,571	\$7,907,966.47
Deduct amount reinsured,.....		55,333,667	619,456.75
Net amount in force December 31, 1909,....		\$625,136,904	\$7,288,509.72

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$225,196,013	\$3,021,833.43	1-2	\$1,510,916.73
1908	Two years,	1,515,712	17,291.92	1-4	4,322.98
1909		1,926,887	21,700.62	3-4	16,275.47
1907	Three years,	85,953,814	868,269.96	1-6	144,711.65
1908		94,423,220	966,900.14	1-2	483,450.06
1909	Four years,	110,250,318	1,114,709.83	5-6	928,924.83
1906		1,230,940	11,752.87	1-8	1,469.10
1907	Five years,	1,030,225	10,583.66	3-8	3,968.88
1908		1,326,098	14,234.07	5-8	8,896.28
1909	Over five years,	1,162,468	13,215.08	7-8	11,563.20
1905		14,882,470	179,398.14	1-10	17,939.82
1906	Totals,	18,606,350	233,229.43	3-10	69,968.83
1907		19,475,669	234,479.42	1-2	117,239.71
1908		22,230,987	265,019.76	7-10	185,513.83
1909		25,532,908	310,627.37	9-10	279,564.64
		402,825	5,264.02	pro rata	3,089.79
		\$625,136,904	\$7,288,509.72		\$3,787,815.80

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$250,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	6,000.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer, A majority of the capital stock of this company is held by the home office of the Royal Insurance Co., Limited, of Liverpool, England.</i>		
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$5,897,811.00
Less \$853,157.00 risks canceled, and \$410,713.00 reinsurance in companies authorized in Connecticut,.....	1,263,870.00
Net risks written,.....	\$4,633,941.00
Gross premiums received,.....	\$58,043.52
Less \$5,527.03 return premiums, and \$3,540.14 premiums for reinsurance in companies authorized in Connecticut,.....	9,067.17
Net premiums received,.....	\$48,976.35
Losses paid,	\$15,780.54
Less losses on risks reinsured in companies authorized in Conn.,	1,665.60
Net losses paid,.....	\$14,114.94
Losses incurred,	\$15,977.49
Less losses on risks reinsured in companies authorized in Conn.,	1,665.60
Net losses incurred,.....	\$14,311.89

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
United States, 2%, 1930,.....	\$10,000.00	102	\$10,200.00
STATE, COUNTY AND MUNICIPAL BONDS:—			
City of Brooklyn, 3½%, 1934,.....	75,000.00	93	69,750.00
City of Brooklyn, 3½%, 1936,.....	290,000.00	93	269,700.00

	Book Value.	Rate.	Market Value.
City of Brooklyn, 3½%, 1937,.....	155,000.00	93	144,150.00
City of Brooklyn, 3½%, 1927,.....	5,000.00	95	4,750.00
State of Georgia, 3½%, 1918,.....	10,000.00	100	10,000.00
Halifax, N. S., 5%,.....	66,000.00	115	69,000.00
£7,000 Montreal, Can., 3½%, 1942,.....	34,066.66	91	31,000.66
Montreal, Can., 4%, 1942,.....	70,000.00	100	70,000.00
Montreal, 4%, 1924,.....	10,000.00	100	10,000.00
New York State, 3%, 1912,.....	50,000.00	100	50,000.00
New York State, 3%, 1957,.....	50,125.00	103	51,500.00
New York State, 3%, 1958,.....	100,000.00	103	103,000.00
New York State, 3%, 1956,.....	5,075.00	103	5,150.00
New York City, 3%, 1925,.....	25,000.00	89	22,250.00
New York City, 3%, 1920,.....	50,000.00	91	45,500.00
New York City, 3%, 1914,.....	150,000.00	96	144,000.00
New York City, 3½%, 1930,.....	370,000.00	93	344,100.00
New York City, 3½%, 1918,.....	25,000.00	96	24,000.00
New York City, 3½%, 1927,.....	105,000.00	94	98,700.00
New York City, 3½%, 1922,.....	50,000.00	95	47,500.00
New York City, 3½%, 1940,.....	237,000.00	91	215,670.00
Ottawa, Can., 3½%, 1928,.....	27,900.00	94	28,200.00
Portland, Ore., 5%, 1923,.....	50,000.00	109	54,500.00
City of Richmond, 4%, 1920,.....	1,500.00	101	1,515.00
City of Richmond, 4%, 1921,.....	1,000.00	101	1,010.00
City of Richmond, 4%, 1923,.....	7,000.00	101	7,070.00
City of Richmond, 4%, 1924,.....	2,000.00	101	2,020.00
City of Richmond, 4%, 1929,.....	13,500.00	101	13,635.00
City of Richmond, 4%, 1938,.....	25,000.00	101	25,250.00
£10,000 City of Toronto, 3½%, 1929,....	48,428.06	92	45,259.99
City of Victoria, B. C., 4%, 1918,.....	19,800.00	100	20,000.00
Winnipeg, Manitoba, 4%, 1919,.....	12,000.00	100	12,000.00

RAILROAD BONDS:—

Atch., Topeka & Santa Fé, 4%, 1995,.....	12,000.00	100	12,000.00
Atlantic Coast Line, 4%, 1952,.....	49,227.08	96	48,000.00
Baltimore & Ohio, 3½%, 1925,.....	47,997.70	93	46,500.00
Boston & Maine, 4½%, 1929,.....	53,000.00	105	52,500.00
£10,000 Canadian Northern, 4%, 1930,....	48,666.66	102	49,639.99
Central of N. J., 5%, 1987,.....	107,295.00	125	125,000.00
Central Pacific, 4%, 1949,.....	73,344.20	97	72,750.00
Chesapeake & Ohio, 5%, 1939,.....	107,437.50	114	114,000.00
Chic., Burl. & Quincy, 4%, 1958,.....	100,312.50	100	100,000.00
Chic., B. & Quincy (Ill. Div.), 3½%, 1949,	47,000.00	90	45,000.00
Chic., Ind. & Southern, 4%, 1956,.....	47,937.50	95	47,500.00
Chic., Mil. & St. Paul, 4%, 1934,.....	94,906.27	94	94,000.00
C., M. & St. P. (C. & P. W. Div.), 5%, 1921,	50,000.00	109	54,500.00
C., M. & St. P. (Dak. & Gt. So.), 5%, 1916,	25,625.00	105	26,250.00
Chic., Mil. & St. P. (Dub. Div.), 6%, 1920,	70,000.00	116	81,200.00

	Book Value.	Rate.	Market Value.
Chic. & Northwestern, 5%, 1921,.....	1,000.00	107	1,070.00
Chic. & Northwestern, 5%, 1933,.....	37,000.00	111	41,070.00
Chic. R. I. & Pac., 4%, 1938,.....	50,000.00	99	49,500.00
Fremont, Elk. & Mo. Valley, 6%, 1933,...	43,101.14	130	54,600.00
Hocking Valley, 4½%, 1999,.....	25,000.00	103	25,750.00
Ill. Cent. (St. L. Div. & Ter.), 3½%, 1951,	45,968.75	89	44,500.00
Ind., Ill. & Iowa, 4%, 1950,.....	24,961.30	98	24,500.00
Lake Erie & Western, 5%, 1937,.....	50,000.00	114	57,000.00
Lake Shore & Mich. South., 3½%, 1997,..	47,000.00	92	43,240.00
Lake Shore & Mich. South., 4%, 1928,...	74,784.38	96	72,000.00
Long Island, 4%, 1949,.....	25,000.00	99	24,750.00
Louisville & Nashville, 4%, 1940,.....	24,022.92	100	25,000.00
Metropolitan Street, 5%, 1997,.....	36,000.00	80	28,800.00
Mobile & Ohio, 6%, 1927,.....	50,000.00	121	60,500.00
New Jersey Junction, 4%, 1936,.....	30,009.00	101	30,300.00
N. Y. Central & Hudson River, 4%, 1934,	74,711.12	96	72,000.00
N. Y. & Northern, 5%, 1927,.....	10,000.00	108	10,800.00
Norfolk & Western, 4%, 1996,.....	28,857.95	98	29,400.00
Northern Pacific, 4%, 1921,.....	50,000.00	97	48,500.00
Northern Pacific, 4%, 1997,.....	4,740.56	103	5,150.00
Oregon Short Line, 4%, 1929,.....	71,750.00	95	71,250.00
£5,000 Pennsylvania, 6%, 1910,.....	24,362.50	100	24,362.50
Peoria & Eastern, 4%, 1940,.....	24,875.00	93	23,250.00
Rochester & Pitts., 6%, 1922,.....	50,849.50	119	59,500.00
Rochester & Pitts., 6%, 1921,.....	17,293.80	117	19,890.00
Sioux City & Pac., 3½%, 1936,.....	48,062.50	92	46,000.00
Southern Pacific, 4%, 1955,.....	95,250.00	95	95,000.00
St. Louis, Iron Mt. & Southern, 5%, 1931,	20,000.00	110	22,000.00
St. P., Minn. & M. (Dak. Ext.), 6%, 1910,	4,000.00	101	4,040.00
St. Paul, Minn. & Man., 4½%, 1933,.....	24,956.25	107	26,750.00
St. Paul, Minn. & Man., 6%, 1933,.....	13,000.00	128	16,640.00
Third Avenue, 5%, 1937,.....	10,000.00	109	10,900.00
Union Pacific, 4%, 1947,.....	6,130.23	102	6,630.00
Union Pacific, 4%, 2008,.....	95,730.56	98	98,000.00
Vandalia, 4%, 1957,.....	48,875.00	98	49,000.00
West Shore, 4%, 2361,.....	50,000.00	102	51,000.00

MISCELLANEOUS BONDS:—

Province Manitoba, 4%, 1935,.....	35,000.00	102	35,700.00
Province Manitoba, 4%, 1937,.....	5,000.00	102	5,100.00
£6,000 Manitoba, 5%, 1910,.....	29,400.00	101	29,694.00
£10,000 New Zealand, 4%, 1929,.....	49,000.00	105	51,450.00
Province of Ontario, 3½%, 1936,.....	36,600.00	96	38,400.00
£6,250 Quebec, 3%, 1937,.....	24,500.00	85	26,031.25

RAILROAD STOCKS:—

248 shs. Albany & Susquehanna,.....	63,318.84	300	74,400.00
600 " Allegheny & Western,.....	90,407.00	146	87,600.00

	Book Value.	Rate.	Market Value.
331 shs. Atlanta & Char. Air Line,.....	56,223.50	191	63,221.00
200 " Baltimore & Ohio, pref.,.....	19,082.90	92	18,400.00
2020 " Beech Creek,	110,771.95	100	101,000.00
350 " Buff., Roch. & Pitts., pref.,.....	40,914.80	137	47,950.00
500 " Canada Southern,	31,887.86	70	35,000.00
447 " Catawissa, first pref.,.....	26,149.50	116	25,926.00
350 " Chic. & Eastern Illinois, pref.,.....	46,878.77	120	42,000.00
500 " Chic., Mil. & St. Paul, pref.,.....	59,931.18	172	86,000.00
375 " Chic. & Northwestern, pref.,.....	59,563.10	227	85,125.00
284 " Chic., St. Paul, M. & O., pref.,....	51,157.74	168	47,712.00
100 " Cleve., Cin., Chic. & St. Louis, pref.,	11,724.31	107	10,700.00
1000 " Cleveland & Pitts.,.....	96,000.00	176	88,000.00
221 " Delaware & Bound Brook,.....	45,541.11	198	43,758.00
316 " Erie & Pittsburg,.....	25,043.00	155	24,490.00
848 " Ft. Wayne & Jackson, pref.,.....	122,845.00	139	117,872.00
1036 " Geneva, Corning & Southern,.....	102,900.00	88	91,168.00
1000 " Illinois Central,	104,750.00	98	98,000.00
290 " Jackson, Lansing & Saginaw,.....	27,295.00	90	26,100.00
500 " Manhattan Elevated,	81,753.90	141	70,500.00
1400 " Morris & Essex,.....	100,150.10	185	129,500.00
600 " Nashville & Decatur,.....	29,250.00	188	28,200.00
825 " N. Y. & Harlem,.....	149,248.30	315	129,937.50
965 " N. Y., Lack. & Western,.....	116,839.36	127	122,555.00
300 " North Carolina,	51,600.00	168	50,400.00
850 " Pitts., Ft. Wayne & Chic.,.....	145,063.30	176	149,600.00
1000 " Pitts., McKeesport & Yough,.....	52,536.50	129	64,500.00
700 " Renasselaer & Saratoga,	129,868.75	199	139,300.00
1000 " Rome, Watertown & Ogdens,.....	113,085.00	126	126,000.00
386 " St. Louis Bridge, first pref.,.....	53,961.00	127	49,022.00
442 " Southwestern of Georgia,.....	52,963.25	114	50,388.00
600 " Union Pacific, pref.,.....	59,592.50	104	62,400.00
630 " United N. J. R. R. & Canal,.....	149,060.55	250	157,500.00
163 " Utica & Black River,.....	28,647.25	175	28,525.00
16 " Valley,	2,104.00	128	2,048.00
905 " Warren,	87,568.63	177	80,092.50

BANK AND TRUST COMPANY STOCKS:—

400 shs. The Farmers' Loan & Trust Co.,...	71,600.00	1868	186,800.00
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MISCELLANEOUS STOCKS:—

3 shs. General Adjustment Bureau,.....	150.00	100	150.00
87 " Mahoning Investment Co.,.....	6,090.00	65	5,655.00
3 " Southern Adjustment Bureau,.....	150.00	100	150.00
10 " Underwriters' Salv. Co. of Chic.,...	1,000.00	75	750.00
10 " Underwriters' Salv. Co. of N. Y.,...	1,000.00	125	1,250.00
1 " Western Adj. & Inspec. Co.,.....	150.00	100	100.00

Totals,	\$7,279,495.54		\$7,427,983.39
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THE RELIANCE INSURANCE COMPANY OF PHILADELPHIA,

PHILADELPHIA, PA.

Commenced Business, August, 1844.

WILLIAM CHUBB, *President.*

CHARLES J. WISTER, JR., *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$300,000.00	
Amount of ledger assets December 31, 1908,.....		\$1,490,178.00

INCOME.

	<i>Fire.</i>	
Gross prems. received during year, \$1,366,359.10		
Deduct reinsurance,		
\$159,959.79		
and return premiums,		
\$235,676.80,	395,636.59	
Received for premiums (other than perpetual),	\$970,722.51	
Deposit prems. written on perpetual risks (gross),	5,498.16	
Gross interest on mortgage loans,...	\$5,695.25	
Gross interest on bonds and dividends on stocks,.....	42,153.44	
Gross interest on deposits,.....	1,709.02	
Gross rents from company's property, including \$5,000.00 for company's occupancy of its own buildings,....	8,699.40	
Total gross interest and rents,.....	58,257.11	
Transfer surveys on perpetual policies,.....	356.51	
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	494.00	
Total income,		1,035,328.29

Sum of both amounts,..... \$2,525,506.29

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$65,299.05 occurring in previous years),.....	Fire.	\$516,179.40
Deduct amount received for salvage, \$1,171.94		
and for reins. in other companies, \$80,665.48,		81,837.42
Net amount paid policy-holders for losses,....		\$434,341.98
Expenses of adjustment and settlement of losses,..		6,869.16
Commissions or brokerage,.....		252,405.74
Salaries, \$15,246.92; and expenses, \$19,019.26, of special and general agents,.....		34,266.18
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		51,428.39
Rents, including \$5,000.00 for company's occupancy of its own buildings,.....		7,225.71
Advertising, \$1,160.50; printing and stationery, \$9,141.42,		10,301.92
Postage, telegrams, telephone and express,.....		8,838.41
Legal expenses,		758.50
Furniture and fixtures,.....		2,992.69
Maps, including corrections,.....		6,073.41
Underwriters' boards and tariff associations,.....		9,596.97
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		2,151.00
Inspections and surveys,.....		502.06
Repairs and expenses (other than taxes) on real estate,		1,328.45
Taxes on real estate,.....		1,719.00
State taxes on premiums,.....		24,802.36
Insurance department licenses and fees,.....		3,728.26
Tax on capital stock,.....		1,395.00
Municipal licenses,		1,542.00
Bonds, state department's,.....		137.50
Light and heat,.....		1,044.53
Rent safe deposit box,.....		100.00
Entertaining,		521.57
Meals,		84.25
Miscellaneous, supplies, janitor, watchman, etc.,..		423.02
Deposit premiums returned,.....		5,778.84
Paid stockholders for interest or dividends,.....		30,000.00
Agents' balances charged off,.....		1,837.99
Gross loss on sale or maturity of ledger assets, viz.: Bonds,		1,440.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds,		2,085.50
Total disbursements,		905,720.39
Balance,		\$1,619,785.90

LEDGER ASSETS.

Book value of real estate,.....	\$129,527.04	
Mortgage loans on real estate,.....	117,200.00	
Book value of bonds, \$1,092,066.25; and stocks, \$3,750.00 (Schedule D),.....	1,095,816.25	
Cash in company's office,.....	995.16	
Deposits in trust companies and banks on interest,	112,927.16	
Agents' balances, under three months due,.....	160,903.97	
Agents' balances, over three months due,.....	2,416.32	
Total ledger assets, as per balance,.....		\$1,619,785.90

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	.....	\$1,061.02	
Interest on bonds,.....	.....	13,667.32	
Rents on company's property or lease,	\$135.60	526.56	
Total interest and rents due or accrued,	\$135.60	\$15,254.90	15,390.50
Market value of bonds and stocks over book value (Schedule D),			7,140.75
Premiums on perpetual policies on real estate owned, less 5%,..			983.00
Gross assets,			\$1,643,300.15

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned,.....	\$2,025.00	
Agents' balances, representing business written prior to October 1, 1909,.....	2,416.32	
Book value of real estate over market value,.....	8,027.04	
Total,		12,468.36
Total admitted assets,.....		\$1,630,831.79

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$14,208.59	
Gross claims for losses reported and unadjusted,..	102,018.69	
Gross claims for losses resisted,.....	5,773.93	
Total,	\$122,091.21	
Deduct reinsurance due or accrued,.....	20,698.54	
Net amount of unpaid losses and claims,.....		\$101,392.67

Unearned premiums on fire risks running one year or less,	\$344,192.99	
Unearned premiums on fire risks, running more than one year,	503,679.79	
Total unearned premiums,		847,872.78
Reserve on perpetual policies (95%),		131,184.95
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		292.31
State, county and municipal taxes due or accrued,		13,400.00
Commissions, brokerage and other charges due or to become due to agents and brokers,		19,131.28
Total liabilities, except capital,		\$1,113,273.99
Capital paid up in cash,	\$300,000.00	
Surplus over all liabilities,	217,557.80	
Surplus as regards policy-holders,		517,557.80
Total,		\$1,630,831.79

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,		\$135,997,874	\$1,594,714.14
Written or renewed during the year,		113,157,681	1,366,359.10
Totals,		\$249,155,555	\$2,961,073.24
Deduct those expired and marked off as terminated,		94,512,773	1,163,223.78
In force at the end of year 1909,		\$154,642,782	\$1,797,849.46
Deduct amount reinsured,		14,834,640	186,465.88
Net amount in force December 31, 1909,		\$139,808,142	\$1,611,383.58
Perpetual risks not included above,			\$5,085,543.49
Premiums on same,			138,089.42

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$54,076,338	\$688,385.98	1-2	\$344,192.99
1908	Two years,	448,906	4,438.33	1-4	1,109.59
1909		650,779	8,361.35	3-4	6,271.02
1907		15,729,462	153,785.96	1-6	25,630.99
1909	Three years,	17,811,231	175,073.08	1-2	87,536.54
1909		23,359,972	232,039.87	5-6	193,366.55

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1906	Four years,	373,409	3,448.93	1-8	431.12
1907		367,694	3,582.82	3-8	1,343.57
1908		314,693	3,034.84	5-8	1,896.77
1909		290,248	3,443.66	7-8	3,013.21
1905	Five years,	3,688,663	47,538.21	1-10	4,753.82
1906		5,409,249	68,045.16	3-10	20,413.55
1907		5,093,284	63,327.91	1-2	31,663.95
1908		5,543,678	72,224.70	7-10	50,557.29
1909	Seven years,	6,576,436	83,917.49	9-10	75,525.74
1903		12,500	168.10	1-14	12.01
1904		19,500	196.00	3-14	42.00
1900		1,000	22.00	1-20	1.10
1901	Ten years,	4,500	24.75	3-20	3.71
1902		5,500	147.09	1-4	36.77
1903		15,900	93.75	7-20	32.82
1904		15,200	83.60	9-20	37.62
Totals,		\$139,808,142	\$1,611,383.58		\$847,872.73
Perpetual,		5,085,543	138,089.42	95%	131,184.95
Grand totals,.....		\$144,893,685	\$1,749,473.00		\$979,057.68

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	\$6,000.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire.	\$2,232,401.00
Less \$321,559.00 risks canceled; and \$47,562.00 reinsurance in companies authorized in Connecticut,.....		369,121.00
Net risks written,.....		\$1,863,280.00

	Fire.
Gross premiums received,.....	\$23,207.53
Less \$2,260.80 return premiums; and \$582.50 premiums for re-insurance in companies authorized in Connecticut,.....	2,843.30
Net premiums received,.....	\$20,364.23
Losses paid,	\$5,565.84
Less losses on risks reinsured in companies authorized in Conn.,	111.94
Net losses paid,.....	\$5,453.90
Losses incurred,	\$6,283.53
Less losses on risks reinsured in companies authorized in Conn.,	111.94
Net losses incurred,.....	\$6,171.59

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Allegheny, Pa., 4%, 1934,.....	\$10,000.00	101	\$10,100.00
Allegheny, Pa., 4%, 1935,.....	10,000.00	101	10,100.00
Atlantic City, N. J., 4½%, 1944,.....	10,000.00	105½	10,550.00
Philadelphia, 4%, 1939,.....	30,000.00	103	30,900.00
Philadelphia, 4%, 1938,.....	20,000.00	103	20,600.00
Pittsburg, Pa., 4%, 1915,.....	18,000.00	100	18,000.00
New York, 4%, 1957,.....	47,375.00	100½	50,250.00
New York, 3½%, 1954,.....	48,875.00	89¾	44,875.00
Wilmington, Del., 4%, 1922,.....	10,000.00	100	10,000.00
Wilmington, Del., 4½%, 1921,.....	10,000.00	104½	10,450.00
 RAILROAD BONDS:—			
Allegheny Valley, 4%, 1942,.....	10,000.00	101½	10,150.00
Allegheny Valley, 7%, 1910,.....	10,000.00	100¾	10,075.00
Allentown Terminal, 4%, 1919,.....	15,000.00	99¾	14,962.00
Atchison, Topeka & Santa Fe, 4%, 1905, ..	10,000.00	100	10,000.00
Atlantic Coast Line, 4%, 1952,.....	14,156.25	95¾	14,362.00
Atlantic & Danville, 4%, 1948,.....	9,412.50	92½	9,250.00
Baltimore & Ohio, 3½%, 1925,.....	18,587.50	92¾	18,550.00
Baltimore & Ohio, 4%, 1948,.....	10,000.00	99¼	9,925.00
Baltimore & Ohio, 4%, 1941,.....	9,350.00	92¾	9,275.00
Camden & Atlantic, 5%, 1911,.....	30,000.00	100¾	30,225.00
Central of Georgia, 5%, 1945,.....	15,000.00	109	16,350.00
Chesapeake & Ohio, 4½%, 1992,.....	10,000.00	103¼	10,325.00
Chesapeake & Ohio, 4%, 1915,.....	14,643.00	98	14,700.00
Chic., Rock Island & Pacific, 4½%, 1913,	9,465.00	99	9,900.00
Chic., Milwaukee & St. Paul, 4%, 1934,...	9,475.00	93½	9,350.00
Delaware & Hudson, 4%, 1943,.....	9,937.50	100	10,000.00
Denver & Rio Grande, 4%, 1936,.....	9,887.50	95	9,500.00

	Book Value.	Rate.	Market Value.
Easton & Amboy, 5%, 1920,.....	20,000.00	108	21,600.00
Electric & People's Trac., Phila., 4%, 1945,	9,875.00	90½	9,050.00
Erie & Pittsburg, 3½%, 1940,.....	10,000.00	94	9,400.00
Erie, 4%, 1996,.....	14,932.00	87	13,050.00
Erie, 4%, 1996,.....	13,647.50	78¾	11,512.00
Huntington & Broad Top Mt., 5%, 1925,	10,000.00	98	9,800.00
Iowa Central, 4%, 1951,.....	8,075.00	76¼	7,025.00
Lake Shore & Mich. Southern, 4%, 1928,	14,906.25	95½	14,325.00
Lehigh Valley, 4½%, 1923,.....	25,000.00	105	26,250.00
Lehigh Valley, 4%, 1948,.....	5,000.00	106	5,300.00
Lehigh Valley, 4%, 2003,.....	14,625.00	96½	14,475.00
Long Island, 4%, 1949,.....	9,837.50	99	9,900.00
Louisville & Nashville, 6%, 1919,.....	5,000.00	111¾	5,587.00
Missouri Pacific, 5%, 1920,.....	15,000.00	102	15,300.00
N. Y. C. & Hud. Riv. (L. S.), 3½%, 1998,	4,531.25	80¾	4,037.00
N. Y., Phila. & Norfolk, 4%, 1939,.....	5,000.00	100	5,000.00
Norfolk & Western, 4%, 1914,.....	9,815.00	98	9,800.00
Norfolk & Western, 4%, 1944,.....	14,887.50	92¾	13,912.00
Norfolk & Western, 4%, 1996,.....	9,887.50	99½	9,950.00
Northern Pacific, 3%, 2047,.....	11,056.25	74	11,100.00
Northern Pacific-Gt. Northern, 4%, 1921,	19,221.25	96¾	19,350.00
North Pennsylvania, 4%, 1936,.....	5,000.00	103	5,150.00
Oregon Short Line, 4%, 1929,.....	13,953.75	94½	14,175.00
Pennsylvania, 5%, 1919,.....	4,000.00	109½	4,380.00
Pennsylvania, 4%, 1914,.....	10,000.00	99¼	9,925.00
Pennsylvania, 4%, 1948,.....	25,000.00	104½	26,125.00
Pennsylvania, 3½%, 1915,.....	23,906.25	96¼	24,062.00
Pennsylvania, 3½%, 1916,.....	29,055.00	87¼	29,175.00
Pennsylvania, 4%, 1931,.....	4,856.25	98¼	4,912.00
Penn. & New York Canal, 4%, 1939,....	20,000.00	100	20,000.00
People's Passenger, Phila., 4%, 1943,....	10,000.00	96¾	9,675.00
Philadelphia & Balt. Central, 5%, 1911,..	10,000.00	100½	10,050.00
Philadelphia, Balt. & Wash., 4%, 1943,..	15,000.00	103½	15,525.00
Philadelphia & Erie, 5%, 1920,.....	25,000.00	108¾	27,187.00
Philadelphia & Erie, 4%, 1920,.....	5,000.00	100½	5,025.00
Philadelphia & Reading, 4%, 1937,.....	10,000.00	102	10,200.00
Philadelphia & Reading, 7%, 1911,.....	4,000.00	103½	4,140.00
Philadelphia Traction, 4%, 1917,.....	4,000.00	102	4,080.00
Pitts., Cin., Chic. & St. Louis, 4%, 1957,	40,000.00	99¾	39,900.00
Public Service Corp., N. J., 5%, 1959,..	9,650.00	96	9,800.00
Reading Co., Jersey Central, 4%, 1951,....	9,500.00	96¼	9,625.00
Read. Co. & Phila. & Reading C. & I. Co., 4%, 1997,	14,356.25	99½	14,925.00
St. Louis, Iron Mt. & Southern, 4%, 1933,	4,693.75	87½	4,375.00
Second Ave. Trac., Pitts., Pa., 5%, 1934,	15,000.00	106½	15,975.00
Southern Pacific, 4%, 1955,.....	4,806.25	94½	4,725.00
Steubenville & Indiana, 5%, 1914,.....	20,000.00	103½	20,700.00

	Book Value.	Rate.	Market Value.
Union Traction of Indiana, 5%, 1919,....	4,857.50	93¾	4,687.00
U. Co. of N. J. R. R. & C. Co., 4%, 1923,	5,000.00	102	5,100.00
United Traction of Pitts., Pa., 5%, 1927,	10,000.00	107	10,700.00
West Jersey & Seashore, 4%, 1936,.....	5,000.00	101	5,050.00
Western N. Y. & Penn., 5%, 1937,.....	5,000.00	110½	5,525.00
Western Penn., 4%, 1928,.....	10,000.00	101	10,100.00
MISCELLANEOUS BONDS:—			
Conn. Ry. & Light. Co., 4½%, 1951,.....	5,000.00	102¼	5,112.00
Delaware River Ferry Co., 5%, 1921,....	6,000.00	105	6,300.00
Omaha Water Co., 5%, 1946,.....	10,000.00	93	9,300.00
Susquehanna Coal Co., 6%, 1911,.....	5,000.00	102	5,100.00
West Chester Lighting Co., 5%, 1950,.....	10,000.00	103	10,300.00
MISCELLANEOUS STOCKS:—			
100 shs. Commercial Nat., Phila., in liq.,..	550.00	..	0
3 " General Adjustment Bureau,.....	150.00	..	150.00
34 " Omaha Water Co., 1st pref.,.....	1,700.00	50	850.00
27 " The Reliance Ins. Co., Philadelphia,	1,350.00	140	2,025.00
Totals,	\$1,095,816.25		\$1,102,957.00

RHODE ISLAND INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, January 15, 1907.

GEORGE L. SHEPLEY, *President.*EMIL G. PIEPER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$300,000.00	
Amount of ledger assets December 31, 1908,.....		\$844,249.19

INCOME.

	Fire.	
Gross prems. received during year,	\$581,044.58	
Deduct reinsurance,		
\$75,745.37		
and return premiums,		
\$104,896.80,	180,642.17	
Received for premiums,.....	\$400,402.41	
Gross interest on bonds and divi-		
dends on stocks,.....	\$32,224.21	
Gross interest on deposits,.....	2,178.22	
Total gross interest,.....	34,402.43	
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	4,600.00	
Total income,		439,404.84
Sum of both amounts,.....		\$1,283,654.03

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$21,010.20 occurring in previous years),.....	Fire. \$168,266.22
Deduct amount received for salvage, \$2,855.12	
and for reins. in other companies, \$11,453.53,	14,308.65
Net amount paid policy-holders for losses,....	\$153,957.57
Expenses of adjustment and settlement of losses,..	3,218.75
Commissions or brokerage,.....	108,085.57
Advertising,	299.87
Legal expenses,	1,024.00
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	3,123.00
State taxes on premiums,.....	5,711.03
Insurance department licenses and fees,.....	2,307.87
Auditing,	100.00
Surety bond for South Carolina,.....	21.25
Surety bond for North Carolina,.....	21.25
Surety bond for California,.....	80.00
Paid stockholders for interest or dividends,.....	30,000.00
Gross loss on sale or maturity of ledger assets, viz:	
Bonds,	100.00
Total disbursements,	308,050.16
Balance,	\$975,603.87

LEDGER ASSETS.

Book value of bonds, \$611,044.61, and stocks, \$185,125.00 (Schedule D),.....	\$796,169.61
Deposits in trust companies and banks on interest,	72,450.65
Agents' balances, under three months due,.....	106,983.61
Total ledger assets, as per balance,.....	\$975,603.87

NON-LEDGER ASSETS.

Interest on bonds,.....	Accrued. \$7,598.42
Interest on other assets,.....	1,247.08
Total interest accrued,.....	8,845.50
Market value of bonds and stocks over book value (Schedule D),..	16,765.39
Total admitted assets,.....	\$1,001,214.76

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$5,968.43	
Gross claims for losses reported and unadjusted,..	31,868.34	
Gross claims for losses resisted,.....	7,800.00	
Total,	\$45,636.77	
Deduct reinsurance due or accrued,.....	4,015.61	
Net amount of unpaid losses and claims,.....		\$41,621.16
Unearned premiums on fire risks running one year or less,	\$150,956.79	
Unearned premiums on fire risks running more than one year,	115,769.38	
Total unearned premiums,.....		266,726.17
State, county and municipal taxes due or accrued,.....		7,300.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....		32,095.08
Total liabilities, except capital,.....		\$347,742.41
Capital paid up in cash,.....	\$300,000.00	
Surplus over all liabilities,.....	353,472.35	
Surplus as regards policy-holders,.....		653,472.35
Total,		\$1,001,214.76

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$42,807,020		\$362,935.71
Written or renewed during the year,.....	56,405,475		581,044.58
Totals,	\$99,212,495		\$943,980.29
Deduct those expired and marked off as term.,..	42,476,855		388,902.89
In force at the end of year 1909,.....	\$56,735,640		\$555,077.40
Deduct amount reinsured,.....	9,987,942		78,497.01
Net amount in force December 31, 1909,.....	\$46,747,698		\$476,580.39

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$28,266,102	\$301,913.59	1-2	\$150,956.79
1908	Two years,	94,322	890.70	1-4	222.68
1909		260,841	2,573.44	3-4	1,930.08
1907		2,069,629	17,736.90	1-6	2,956.15
1908	Three years,	5,088,354	38,377.64	1-2	19,188.82
1909		5,669,534	52,016.35	5-6	43,346.96

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1907	Four years,	29,250	437.41	3-8	164.01
1908		98,987	459.41	5-8	287.15
1909		114,120	1,990.48	7-8	1,741.67
1907	Five years,	912,220	11,292.25	1-2	5,646.12
1908		1,552,284	18,586.26	7-10	13,010.38
1909		2,592,255	30,305.96	9-10	27,275.36
Totals,		\$46,747,698	\$476,580.39		\$266,726.17

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$50,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	128,100.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,395,456.24
Less \$351,174.66 risks canceled, and \$129,658.00 reinsurance in companies authorized in Connecticut,.....	480,832.66
Net risks written,.....	\$914,623.58
Gross premiums received,.....	\$13,826.10
Less \$2,870.77 return premiums, and \$1,498.75 premiums for reinsurance in companies authorized in Connecticut,.....	4,369.52
Net premiums received,.....	\$9,456.58
Losses paid,	\$2,605.56
Less losses on risks reinsured in companies authorized in Conn.,	2.90
Net losses paid,.....	\$2,602.66
Losses incurred,	\$3,963.93
Less losses on risks reinsured in companies authorized in Conn.,	166.67
Net losses incurred,.....	\$3,796.26

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—			
	Book Value.	Rate.	Market Value.
Montreal, 3½%, 1939,.....	\$9,150.00	91	\$9,100.00
Montreal, 3½%, 1939,.....	9,318.75	91	9,100.00
New York, 4%, 1956,.....	201,000.00	100	200,000.00
Providence, 3%, 1930,.....	28,500.00	95	28,500.00
Providence, 3%, 1930,.....	19,000.00	95	19,000.00
Providence, 3½%, 1916,.....	10,000.00	98	9,800.00
Providence, 4%, 1922,.....	2,000.00	101	2,020.00
Toronto, 3½%, 1916,.....	35,227.70	97	35,890.00
Toronto, 3½%, 1944,.....	23,822.33	91	25,025.00
RAILROAD BONDS:—			
Atch., Topeka & Santa Fé, 4%, 1955,.....	2,163.33	123	2,460.00
Chic., Burl. & Quincy, 4%, 1921,.....	9,712.50	97	9,700.00
Denver & Northwestern, 5%, 1932,.....	35,500.00	100	35,500.00
Denver Tramway, 5%, 1933,.....	24,125.00	101	25,250.00
Rhode Island Suburban, 4%, 1950,.....	17,750.00	88	17,600.00
MISCELLANEOUS BONDS:—			
Amer. Telep. & Teleg. Co., 4%, 1936,.....	92,875.00	105	105,000.00
Amer. LaFrance Fire Eng. Co., 6%, 1924,...	19,000.00	80	16,000.00
Crompton & Knowles L'm Wks., 6%, 1913,	2,100.00	102	2,040.00
Crompton & Knowles L'm Wks., 6%, 1914,	2,100.00	103	2,060.00
Crompton & Knowles L'm Wks., 6%, 1920,	5,500.00	106	5,300.00
Crompton & Knowles L'm Wks., 6%, 1917,	2,100.00	105	2,100.00
Crompton & Knowles L'm Wks., 6%, 1918,	2,100.00	105	2,100.00
Detroit City Gas Co., 5%, 1916,.....	8,000.00	98	7,840.00
Silversmith Co., 6%, 1910,.....	50,000.00	100	50,000.00
RAILROAD STOCKS:—			
100 shs. Atch., Topeka & Santa Fé, pref.,...	10,437.50	105	10,500.00
100 " Great Northern, pref.,.....	14,225.00	144	14,400.00
100 " Northern Pacific,	14,525.00	146	14,600.00
500 " Pennsylvania,	31,325.00	137	34,250.00
200 " Union Pacific, pref.,.....	19,137.50	104	20,800.00
500 shs. United Trac. & Elec. Co. of N. J.,...	51,300.00	102	51,000.00
BANK AND TRUST COMPANY STOCKS:—			
50 shs. National Exch. of Prov., R. I.,....	12,750.00	255	12,750.00
200 " Union Trust Co. of Prov., R. I.,....	30,000.00	160	32,000.00
MISCELLANEOUS STOCKS:—			
3 shs. General Adjustment Bureau of N. Y.,	150.00	100	150.00
5 " Underwriters' Salv. Co. of Chic., Ill.,	500.00	75	375.00
5 " Underwriters' Salv. Co. of N. Y.,....	625.00	125	625.00
1 " Western Adjust. & Inspec. Co.,.....	150.00	100	100.00
Totals,	\$796,169.61		\$812,935.00

THE ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER,
NEW YORK,

ROCHESTER, N. Y.

Commenced Business, February, 1872.

EUGENE SATTERLEE, *President.*

EDWARD E. PASCHALL, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,	\$500,000.00	
Amount of ledger assets December 31, 1908,		\$2,345,886.31

INCOME.

	Fire.	
Gross prems. received during year,	\$2,227,832.08	
Deduct reinsurance, \$376,735.93 and return premiums, \$379,476.72,	756,212.65	
Received for premiums,		\$1,471,619.43
Gross interest on mortgage loans, ..	\$11,894.34	
Gross interest on bonds and dividends on stocks,	41,712.16	
Gross interest on deposits,	7,527.73	
Gross interest from all other sources, ..	1,322.05	
Gross rents from company's property, including \$5,028.00 for company's occupancy of its own buildings, and past due rent on property sold, \$121.29,	56,662.64	
Total gross interest and rents,		119,118.92
Profit from local agency,		9,150.93
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate,	\$1,282.18	
Bonds,	125.00	
Stocks,	20,639.16	22,046.34
Total income,		1,621,935.62
Sum of both amounts,		\$3,967,821.93

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$80,270.00 occurring in previous years),.....	\$953,558.35
Deduct amount received for salvage, \$5,596.55,	
and for reins. in other companies, \$225,890.73,	231,487.28
Net amount paid policy-holders for losses,....	\$722,071.07
Expenses of adjustment and settlement of losses,...	12,568.33
Commissions or brokerage,.....	363,121.03
Allowances to local agencies for miscellaneous agency expenses,	3,068.48
Salaries, \$59,766.21, and expenses, \$28,223.09, of special and general agents,.....	87,989.30
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	53,570.06
Rents, including \$5,028.00 for company's occupancy of its own buildings,.....	7,592.74
Advertising, \$3,640.77; printing and stationery, \$13,137.03,	16,777.80
Postage, telegrams, telephone and express,.....	11,788.18
Legal expenses,	2,441.47
Furniture and fixtures,.....	1,042.56
Maps, including corrections,.....	3,868.84
Underwriters' boards and tariff associations,.....	20,686.00
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	22,369.84
Inspections and surveys,.....	2,158.58
Repairs and expenses (other than taxes) on real estate,	33,270.35
Taxes on real estate,.....	10,082.02
State taxes on premiums,.....	22,689.21
Insurance department licenses and fees,.....	7,150.95
Franchise tax,	2,386.66
Premiums on surety bonds,.....	70.13
R. G. Dun & Co.'s reports,.....	245.00
Entertaining, meals, presents,.....	539.15
Rent of deposit box, jurats, appraisal fees, etc.,....	140.58
Southern Adjustment Bureau,.....	100.00
Sundries,	14.99
Paid stockholders for interest or dividends,.....	52,500.00
Agents' balances charged off,.....	515.75
Gross loss on sale or maturity of ledger assets, viz.: Stocks,	308.75
Total disbursements,	1,461,107.82
Balance,	\$2,506,714.11

LEDGER ASSETS.

Book value of real estate,.....	\$686,905.11
Mortgage loans on real estate,.....	224,915.00
Loans secured by collateral (Schedule C),.....	6,000.00
Book value of bonds, \$528,111.39, and stocks, \$526,632.17 (Schedule D),.....	1,054,743.56
Cash in company's office,.....	500.00
Deposits in trust companies and banks not on int.,	84,651.76
Deposits in trust companies and banks on interest,	222,803.37
Agents' balances, under three months due,.....	223,971.29
Agents' balances, over three months due,.....	2,224.02

Total ledger assets, as per balance,..... \$2,506,714.11

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$70.00	\$4,019.76
Interest on bonds,.....	.....	5,729.35
Interest on other assets,.....	.....	3,555.45

Total interest due and accrued,	\$70.00	\$13,304.56	13,374.56
Market value of bonds and stocks over book value (Schedule D),			44,960.94
200 shares German-American bank stock (in liquidation),.....			2,000.00

Gross assets, \$2,567,049.61

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	2,224.02
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Total admitted assets,..... \$2,564,825.59

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$17,309.84
Gross claims for losses reported and unadjusted, ..	151,608.65
Gross claims for losses resisted,.....	18,860.00

Total,	\$187,768.49
Deduct reinsurance due or accrued,.....	53,181.63

Net amount of unpaid losses and claims,.....	\$134,586.86
Unearned premiums on fire risks running one year or less,	\$494,444.77
Unearned premiums on fire risks running more than one year,	752,543.27

Total unearned premiums,..... 1,246,988.04

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	947.90
State, county and municipal taxes due or accrued,.....	17,500.00
Reinsurance premiums,	2,522.48

Total liabilities, except capital,.....	\$1,402,545.28
Capital paid up in cash,.....	\$500,000.00
Surplus over all liabilities,.....	662,280.31
Surplus as regards policy-holders,.....	1,162,280.31
Total,	\$2,564,825.59

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$71,820.28
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$224,886,384	\$2,658,899.13	
Written or renewed during the year,.....	182,386,237	2,227,832.08	
Totals,	\$407,272,621	\$4,886,731.21	
Deduct those expired and marked off as term,..	165,049,739	2,045,834.10	
In force at the end of year 1909,.....	\$242,222,882	\$2,840,897.11	
Deduct amount reinsured,.....	37,176,603	490,402.22	
Net amount in force December 31, 1909,....	\$205,046,279	\$2,350,494.80	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$76,473,760	\$988,889.54	1-2	\$494,444.77
1908	Two years,	621,699	6,109.29	1-4	1,527.32
1909		598,603	6,425.80	3-4	4,819.35
1907	Three years,	25,744,680	254,329.61	1-6	42,388.26
1908		29,375,776	296,140.90	1-2	148,070.45
1909		37,259,591	360,506.57	5-6	300,421.31
1906	Four years,	414,707	3,590.85	1-8	448.85
1907		651,174	5,752.48	3-8	2,157.18
1908		474,512	4,577.90	5-8	2,861.19
1909		381,940	4,063.21	7-8	3,546.59
1905	Five years,	4,367,659	55,241.25	1-10	5,524.13
1906		4,404,342	57,397.89	3-10	17,219.37
1907		6,753,368	84,118.49	1-2	42,059.25
1908		7,584,102	97,629.40	7-10	68,340.58
1909		9,940,366	125,732.71	9-10	113,159.44
Totals,		\$205,046,279	\$2,350,494.80		\$1,246,988.04

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$30,000.00
Total amount of the company's stock owned by the directors at par value,	<i>Answer,</i>	129,900.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	27,400.00
Total amount loaned to stockholders not officers?	<i>Answer,</i>	30,900.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$2,792,610.00
Less \$380,242.00 risks canceled, and \$9,500.00 reinsurance in companies authorized in Connecticut,	389,742.00
Net risks written,	\$2,402,868.00
Gross premiums received,	\$32,961.62
Less \$3,650.61 return premiums, and \$104.61 premiums for reinsurance in companies authorized in Connecticut,	3,755.22
Net premiums received,	\$29,206.40
Losses paid,	\$12,803.79
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,	\$12,803.79
Losses incurred,	\$12,665.12
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,	\$12,665.12

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
700 shs. United Copper Co. stock, ...	\$70,000.00	\$5,800.00	\$6,000.00
100 " Aetna Indemnity Co. stock, ..	5,000.00	5,000.00	
Totals,	\$75,000.00	\$10,800.00	\$6,000.00

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Georgia, 4½%, 1915,	\$12,000.00	105	\$10,500.00
Lachine, 4%, 1941,	24,375.00	94	23,500.00

	Book Value.	Rate.	Market Value.
Lachine, 4½%, 1944,.....	5,350.00	102	5,100.00
Manitoba, 4%, 1935,.....	51,500.00	102	51,000.00
Montreal Harbor, 4%, 1924,.....	25,125.00	92	23,000.00
New York City, 6%, 1910,.....	10,200.00	101	10,100.00
Richmond, 4%, 1941,.....	15,112.50	101	15,150.00
Virginia, 3%, 1991,.....	9,750.00	93	9,300.00

RAILROAD BONDS:—

Atchison, Topeka & Santa Fé, 4%, 1928,..	18,675.00	97	19,400.00
Missouri, Kansas & Texas, 4%, 2004,.....	7,650.00	85	8,500.00
Nashville, Chattanooga & St. L., 5%, 1928,	10,275.00	110	11,000.00
Pennsylvania, 5%, 1910,.....	19,950.00	100	20,000.00
Santa Fé, Prescott & Phoenix, 5%, 1942,..	26,427.09	110	27,500.00
Southern, 5%, 1994,.....	21,225.00	112	22,400.00
St. Louis, Iron Mt. & Southern, 4%, 1929,	21,375.00	86	21,600.00
Toledo, St. Louis & Western, 4%, 1950,...	41,000.00	81	40,500.00

MISCELLANEOUS BONDS:—

American Cigar Co., 4%, 1911,.....	9,525.00	98	9,800.00
American Steel Foundries Co., 6%, 1935,..	19,800.00	105	21,000.00
Duffy-McInnerney Co., 4%,.....	12,500.00	100	12,500.00
General Ry. & Signal Co., 6%, 1920,.....	13,500.00	100	15,000.00
Pfandler Co., 6%, 1927,.....	14,250.00	105	15,750.00
Rochester Gas & Electric Co., 5%, 1912,..	42,325.00	100	40,000.00
Rochester Railway & Light Co., 5%, 1954,	41,769.44	99½	49,875.00
Rochester Telephone Co., 5%, 1933,.....	24,802.36	75	19,950.00
Schwarzschild & Sulzberger Co., 6%, 1916,	9,650.00	101	10,100.00
Symington Co., T. H., 6%, 1924,.....	20,000.00	100	20,000.00

RAILROAD STOCKS:—

300 shs. Atchison, Topeka & Santa Fé, com.,	24,637.50	123	36,900.00
100 " Baltimore & Ohio, com.,.....	8,654.17	118	11,800.00
100 " Chesapeake & Ohio, com.,.....	3,029.17	91	9,100.00
3 " Louisville Property Co., com.,.....	300.00	45	1,350.00
750 " Pennsylvania, com.,	42,562.50	137	51,375.00
100 " Southern Pacific, com.,.....	7,845.83	137	13,700.00

BANK STOCKS:—

200 shs. Lincoln National of Rochester,.....	30,000.00	230	46,000.00
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MISCELLANEOUS STOCKS:—

200 shs. Am. Agricultural Chem. Co., pref.,..	20,325.00	101	20,200.00
200 " American Car & Foundry Co., pref.,	22,537.50	120	24,000.00
200 " American Cotton Oil Co., pref.,.....	20,875.00	104	20,800.00
100 " American Fruit Product Co., pref.,..	10,150.00	86	8,600.00
28 " American Fruit Product Co., com.,...	2,800.00	39	1,092.00
200 " American Locomotive Co., pref.,....	22,325.00	116	23,200.00

	Book Value.	Rate.	Market Value.
200 shs. American Tobacco Co., pref.,.....	18,525.00	97	19,400.00
200 " American Smelt'g & Ref'g Co., pref.,	22,475.00	112	22,400.00
500 " Duffy-McInnerney Co., pref.,.....	50,025.00	60	30,000.00
500 " Eastman Kodak Co., pref.,.....	51,433.00	124	62,000.00
200 " General Railway & Signal Co., pref.,	18,000.00	64	12,800.00
200 " National Lead Co., pref.,.....	20,200.00	110	22,000.00
200 " New York & Kentucky Co., pref.,....	23,707.50	100	20,000.00
30 " Pfaudler Co., com.,.....	3,000.00	115	3,450.00
200 " Railway Steel Springs Co., pref.,....	20,525.00	106 $\frac{3}{4}$	21,350.00
100 " Sloss Sheffield Steel & Iron Co., pref.,	11,787.50	117 $\frac{1}{2}$	11,782.50
200 " United States Rubber Co., 1st pref.,	23,450.00	117	23,400.00
200 " United States Steel Co., pref.,.....	23,037.50	125	25,000.00
200 " Virginia-Carolina Chem. Co., pref.,	24,425.00	128	25,600.00
Totals,	\$1,054,743.56		\$1,099,704.50

ST. PAUL FIRE AND MARINE INSURANCE COMPANY,

ST. PAUL, MINN.

Commenced Business, May, 1865.

C. H. BIGELOW, *President.*A. W. PERRY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$500,000.00	
Amount of ledger assets December 31, 1908,.....		\$5,427,302.50

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received			
during the year,...	\$5,056,207.93	\$1,091,768.24	
Deduct reinsurance,			
\$725,168.15			
and return prems.,			
\$696,165.25,	1,027,401.70	393,931.70	
Received for prems.,	\$4,028,806.23	\$697,836.54	\$4,726,642.77
Gross interest on mortgage loans,...		\$32,350.53	
Gross interest on bonds and divi-			
dends on stocks,.....		177,582.74	
Gross interest on deposits,.....		4,068.40	
Gross interest from all other sources,		7,302.68	
Gross rents from company's prop-			
erty, including \$11,750.00 for com-			
pany's occupancy of its own bldgs.,		27,054.63	
Total gross interest and rents,.....			248,358.98
Reinsurance on losses paid previously charged off, ..			633.90
Note for fire premiums previously charged off,....			6.70
Sale of lot at Worthington, Minn., not listed in			
assets,			20.00

Gross profit on sale or maturity of ledger assets, viz.:

Bonds,	\$2,000.00	
Stocks,	2,232.00	4,232.00
Total income,		4,979,894.35
Sum of both amounts,.....		\$10,407,196.85

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$388,778.03 occur- ring in previous years),	Fire.	Marine and Inland.	
	\$2,058,370.77	\$799,889.71	
Deduct amount re- ceived for salvage, \$46,739.32 and for reins. in other companies, \$410,215.17,	144,508.94	312,445.55	
Net amount paid pol- icy-holders for losses, \$1,913,861.83	\$487,444.16	\$2,401,305.99	
Expenses of adjustment and settlement of losses,...		53,450.32	
Commissions or brokerage,.....		1,096,550.62	
Allowances to local agencies for miscellaneous agency expenses,		5,715.22	
Salaries, \$55,630.00, and expenses, \$92,828.52, of special and general agents,.....		148,458.52	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		77,484.36	
Rents, including \$11,750.00 for company's occu- pancy of its own buildings,.....		12,230.00	
Advertising, \$6,115.79; printing and stationery, \$28,136.90,		34,252.69	
Postage, telegrams, telephone and express,.....		23,774.31	
Legal expenses,		7,380.25	
Furniture and fixtures,.....		15,804.99	
Maps, including corrections,.....		7,217.18	
Underwriters' boards and tariff associations,.....		6,496.79	
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		6,116.13	
Inspections and surveys,.....		20,547.44	
Repairs and expenses (other than taxes) on real estate,		6,594.23	

Taxes on real estate,.....	3,224.51	
State taxes on premiums,.....	90,872.82	
Insurance department licenses and fees,.....	18,681.13	
County and city licenses and taxes,.....	11,949.49	
Auditing,	1,000.00	
Collection of checks,.....	2,090.58	
Commercial reports,	1,324.05	
Entertaining agents,	916.66	
Janitors' supplies,	313.00	
Insurance journals,	722.55	
Surety bonds,	110.00	
Examination by Minnesota department,.....	285.00	
Printing plant,	1,162.87	
Subscription to Business League,.....	100.00	
Janitor's supplies,	285.07	
Gratuities,	1,136.25	
Paid stockholders for interest or dividends,.....	50,000.00	
Agents' balances charged off,.....	150.57	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	45.00	
Total disbursements,		4,107,748.59
Balance,		\$6,299,448.26

LEDGER ASSETS.

Book value of real estate,.....	\$389,300.03	
Mortgage loans on real estate,.....	572,610.00	
Book value of bonds, \$4,188,901.66, and stocks, \$328,919.30 (Schedule D),.....	4,517,820.96	
Cash in company's office,.....	9,945.34	
Deposits in trust companies and banks not on int.,	5,296.30	
Deposits in trust companies and banks on interest,	330,740.55	
Agents' balances, under three months due,.....	441,494.91	
Agents' balances, over three months due,.....	8,146.64	
Bills receivable, taken for marine and inland risks,	9,740.82	
Bills receivable, taken for fire risks,.....	9,980.44	
Due from reinsuring companies for return prems.,	207.69	
Due from reinsuring companies on losses paid,....	4,164.58	
Total ledger assets, as per balance,.....		\$6,299,448.26

NON-LEDGER ASSETS.

	Accrued.
Interest on mortgages,.....	\$5,133.18
Interest on bonds,.....	31,437.88
Total interest accrued,.....	36,571.06
Gross assets,	\$6,336,019.32

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$8,146.64
Bills receivable, past due, taken for marine, inland and fire risks,.....	5,203.03
Book value of real estate over market value,.....	24,685.43
Book value of bonds and stocks over market value (Schedule D),	10,117.92
Reinsurance premiums, collection doubtful,.....	203.68
Reinsurance on losses paid, collection doubtful,....	1,204.96
Total,	49,561.56
Total admitted assets,.....	\$6,286,457.76

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$42,964.32
Gross claims for losses reported and unadjusted,..	255,111.23
Gross claims for losses resisted,.....	35,353.00
Total,	\$333,428.55
Deduct reinsurance due or accrued,.....	29,328.41
Net amount of unpaid losses and claims,.....	\$304,100.14
Unearned premiums on fire risks running one year or less,	\$901,935.15
Unearned premiums on fire risks running more than one year,	2,756,801.51
Unearned premiums on inland navigation risks,....	113,387.18
Total unearned premiums,.....	3,772,123.84
State, county and municipal taxes due or accrued,.....	65,000.00
Commissions brokerage and other charges due or to become due to agents and brokers,.....	3,609.36
Total liabilities, except capital,.....	\$4,144,833.34

Capital paid up in cash,.....	\$500,000.00
Surplus over all liabilities,.....	1,641,624.42
Surplus as regards policy-holders,.....	2,141,624.42
Total,	\$6,286,457.76
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	
	\$97,044.83

RISKS AND PREMIUMS, 1909.

FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$489,839,040	\$6,580,404.40
Written or renewed during the year,.....	340,428,780	5,056,207.93
Totals,	\$830,267,820	\$11,636,612.33
Deduct those expired and marked off as term.,..	279,726,794	4,347,842.67
In force at the end of year 1909,.....	\$550,541,026	\$7,288,769.66
Deduct amount reinsured,.....	36,984,236	516,857.48
Net amount in force December 31, 1909,.....	\$513,556,790	\$6,771,912.18

MARINE AND INLAND.	Risks.	Premiums.
In force December 31, 1908,.....	\$5,131,347	\$171,958.70
Written or renewed during the year,.....	215,059,845	1,091,768.24
Totals,	\$220,191,192	\$1,263,726.94
Deduct those expired and marked off as term.,..	211,812,972	981,366.72
In force at the end of year 1909,.....	\$8,378,220	\$282,360.22
Deduct amount reinsured,.....	944,851	55,585.86
Net amount in force December 31, 1909,.....	\$7,433,369	\$226,774.36

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$122,087,820	\$1,803,870.29	1-2	\$901,935.15
1908	Two years,	815,150	9,834.00	1-4	2,458.50
1909		669,412	5,655.66	3-4	4,241.75
1907		66,826,255	767,757.00	1-6	127,959.50
1908	Three years,	77,165,512	856,014.00	1-2	428,007.00
1909		92,379,407	1,040,227.83	5-6	866,856.53

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1906	Four years,	486,220	5,518.00	1-8	689.75
1907		564,162	6,009.00	3-8	2,253.37
1908		456,764	4,092.00	5-8	2,557.50
1909		385,002	3,995.00	7-8	3,495.63
1905		18,640,633	278,683.08	1-10	27,868.31
1906	Five years,	22,515,191	342,680.70	3-10	102,804.21
1907		28,642,278	435,451.00	1-2	217,725.50
1908		40,385,884	604,958.00	7-10	423,470.60
1909		41,480,720	606,692.62	9-10	546,023.36
	Over five years,	56,380	474.00	<i>pro rata</i>	390.00
Totals,		\$513,556,790	\$6,771,912.18		\$3,658,736.66

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$150,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	180,000.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$2,241,864.00
Less \$288,925.00 risks canceled, and \$81,855.00 reinsurance in companies authorized in Connecticut,.....	370,780.00
Net risks written,.....	\$1,871,084.00
Gross premiums received,.....	\$25,235.29
Less \$4,333.87 return premiums, and \$900.47 premiums for reinsurance in companies authorized in Connecticut,.....	5,234.34
Net premiums received,.....	\$20,000.95
Losses paid,	\$8,080.85
Less losses on risks reinsured in companies authorized in Conn.,	7.63
Net losses paid,.....	\$8,073.22
Losses incurred,	\$9,120.85
Less losses on risks reinsured in companies authorized in Conn.,	7.63
Net losses incurred,.....	\$9,113.22

	Marine and Inland.
Gross risks written,.....	\$254,277.00
Less \$6,950.00 risks canceled, and \$27,677.00 reinsurance in companies authorized in Connecticut,.....	34,627.00
Net risks written,.....	\$219,650.00
Gross premiums received,.....	\$2,818.19
Less \$304.27 return premiums, and \$416.03 premiums for reinsurance in companies authorized in Connecticut,.....	720.30
Net premiums received,.....	\$2,097.89
Losses paid,	\$21.16
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$21.16
Losses incurred,	\$21.16
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$21.16

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Aberdeen, S. D., 4½%, 1915,.....	\$7,500.00	100	\$7,500.00
Aberdeen, S. D., 4½%, 1929,.....	26,007.50	104	26,000.00
Ackley, Ia., 5%, 1917,.....	12,266.40	102	12,240.00
Aitkin, Minn., 4%, 1931,.....	18,000.00	96	17,280.00
Andover, S. D., 5%, 1926,.....	10,300.00	102	10,200.00
Baker City, Ore., 5%, 1920,.....	13,780.00	103	13,390.00
Bird Island, Minn., 5%, 1925,.....	7,350.00	105	7,350.00
Brainerd, Minn., 5%, 1929,.....	27,109.50	109	27,250.00
Brookings, S. D., 5%, 1921,.....	15,450.00	101	15,150.00
Canton, S. D., 5%, 1918,.....	12,480.00	102	12,240.00
Carter Co., Okla., 5%, 1927-8,.....	26,812.50	107½	26,812.50
Cascade Co., Mont., 4%, 1929,.....	24,342.50	98	24,500.00
Cheyenne, Wyo., 5%, 1938,.....	26,125.00	104	26,000.00
Chicago, Ill., 5%, 1912,.....	25,500.00	102	25,500.00
Chickasha, Okla., 5%, 1926,.....	17,000.00	104½	17,765.00
Chickasha, Okla., 5%, 1928,.....	8,382.40	105	8,400.00
Chickasha, Okla., 5%, 1928,.....	26,917.50	105	26,250.00
Davison County, S. D., 4½%, 1925,.....	9,400.00	101	10,100.00
Davidson County, Tenn., 4½%, 1937,....	25,156.25	102	25,500.00
Detroit, Minn., 6%, 1910,.....	5,200.00	100	5,000.00
Duluth, Minn., 5%, 1923,.....	10,934.00	108	10,800.00
Fairmont, Minn., 5%, 1926,.....	18,690.22	109	18,966.00

	Book Value.	Rate.	Market Value.
Fairmont, Minn., 5%, 1925,.....	10,500.00	108	10,800.00
Faribault, Minn., 4%, 1916,.....	35,000.00	100	35,000.00
Fort Worth, Tex., 4½%, 1949,.....	51,330.00	96	48,000.00
Fulda, Minn., 5%, 1917,.....	4,000.00	102½	4,100.00
Fulda, Minn., 5½%, 1913,.....	4,000.00	101	4,040.00
Galt, Ontario, 4%, 1946,.....	48,567.30	95	48,450.00
Gaylord, Minn., 6%, 1910,.....	500.00	100	500.00
Georgia, State of, 3½%, 1920,.....	10,000.00	98½	9,850.00
Glencoe, Minn., 6%, 1917,.....	8,800.00	110	8,800.00
Grand Forks, N. D., 4½%, 1925,.....	9,180.00	100	9,000.00
Grand Forks, N. D., 6%, 1910,.....	4,200.00	101	4,040.00
Grant County, N. M., 5%, 1932,.....	10,400.00	107	10,700.00
Great Falls, Mont., 5%, 1918,.....	5,325.00	104½	5,225.00
Greene County, Tenn., 5%, 1918,.....	26,205.00	103½	25,875.00
Guthrie, Okla., 4½%, 1931,.....	21,000.00	98½	19,700.00
Guthrie, Okla., 4½%, 1931,.....	3,000.00	98½	2,955.00
Hallock, Minn., 4½%, 1926,.....	10,240.00	100	10,000.00
Hamilton, Ont., 4%, 1927,.....	32,707.50	98½	34,475.00
Hamilton, Ont., 4%, 1937,.....	13,771.50	98	14,700.00
Hector, Minn., 5%, 1922,.....	6,000.00	102	6,120.00
Johnston County, Okla., 5%, 1934,.....	54,510.00	107½	53,750.00
Kiester, Minn., 5%, 1914,.....	4,500.00	101	4,545.00
King County, Wash., 5%, 1928,.....	26,875.00	110	27,500.00
Lac qui Parle County, Minn., 5%, 1917, ..	8,320.00	104	8,320.00
Langdon, N. D., 5%, 1925,.....	10,550.00	105	10,500.00
Las Vegas, N. M., 5%, 1937,.....	25,091.31	105	25,563.34
Lakefield, Minn., 5%, 1914,.....	8,320.00	102	8,180.00
Lake County, Colo., 4%, 1921,.....	2,720.00	90	3,060.00
Lamoure County, N. D., 4½%, 1928,.....	33,251.20	103.91	33,251.20
Lanesboro, Minn., 5%, 1916,.....	5,000.00	103	5,150.00
Laurens County, S. C., 4½%, 1936,.....	10,444.50	102½	10,250.00
Lewiston, Mont., 5%, 1926,.....	15,600.00	103	15,450.00
Lawrence County, S. D., 5%, 1926,.....	25,357.50	106	25,970.00
Lincoln County, Wash., 4½%, 1926,.....	15,000.00	101	15,150.00
Madison, S. D., 4½%, 1929,.....	14,428.40	101½	14,210.00
Mahnomen County, Minn., 5%, 1917,....	10,399.00	104	10,400.00
Marshall County, S. D., 5%, 1920,.....	15,342.00	106	15,900.00
Manitoba, Canada, 4%, 1937,.....	60,000.00	99	59,400.00
Milbank, S. D., 5%, 1924,.....	23,920.00	102	23,460.00
Missoula County, Mont., 6%, 1916,.....	11,200.00	109	10,900.00
Mitchell, S. D., 5%, 1925,.....	21,000.00	103	20,600.00
Morton County, N. D., 4½%, 1925,.....	31,620.00	103	31,930.00
Morgan, Minn., 5%, 1911,.....	2,500.00	100	2,500.00
Nelson County, N. D., 6%, 1914,.....	10,946.00	107	10,700.00
Northfield, Minn., 5%, 1914,.....	42,100.00	104	41,600.00
Okmulgee, Okla., 5%, 1929,.....	26,787.50	103½	25,875.00
Oklahoma City, Okla., 4½%, 1929,.....	25,822.50	102	25,500.00

	Book Value.	Rate.	Market Value.
Orleans Levee Dist., New Orl'ns, 5%, 1959,	27,250.00	109	27,250.00
Park Rapids, Minn., 4½%, 1929,.....	27,744.90	102	27,540.00
Pendleton, Ore., 5%, 1938,.....	25,800.00	107	26,750.00
Perham, Minn., 5%, 1920,.....	15,900.00	105	15,750.00
Portland, Ore., 4%, 1933,.....	50,000.00	100	50,000.00
Redfield, S. D., 5%, 1929,.....	19,170.00	108	19,440.00
Redwood Falls, Minn., 5%, 1918,.....	6,300.00	104½	6,270.00
Reno, Nev., 6%, 1928,.....	27,555.00	111	27,750.00
Richmond, Va., 4%, 1930,.....	25,000.00	100	25,000.00
Riverside, Cal., 5%, 1916,.....	8,286.40	104	8,320.00
St. Clair County, Ill., 5%, 1915-6,.....	25,000.00	102	25,500.00
Sauk Rapids, Minn., 6%, 1927,.....	29,545.00	115	28,750.00
Seattle, Wash., 4½%, 1927,.....	51,875.00	104	52,000.00
Sibley, Ia., 6%, 1913,.....	6,180.00	100	6,000.00
Sioux City, Ia., 4¼%, 1919,.....	50,900.00	101	50,500.00
Sioux Falls, S. D., 5%, 1923,.....	54,075.00	106	54,590.00
Sioux Falls, S. D., 5%, 1927,.....	26,612.50	107	26,750.00
Spokane, Wash., 6%, 1910,.....	52,500.00	101	50,500.00
Stanley County, S. D., 5%, 1921,.....	10,161.00	105	10,500.00
Staples, Minn., 5½%, 1906,.....	4,000.00	100	4,000.00
Sullivan County, Tenn., 5%, 1928,.....	10,655.00	106	10,600.00
Sullivan County, Tenn., 5%, 1938,.....	16,275.00	108	16,200.00
Thief River Falls, Minn., 5%, 1925,.....	26,250.00	107	26,750.00
Thief River Falls, Minn., 5%, 1928,.....	12,463.20	108	12,960.00
Tracy, Minn., 5%, 1911,.....	20,700.00	101	20,200.00
Twin Falls County, Idaho, 5%, 1924-5,...	26,450.00	105	26,250.00
Valley City, N. D., 5%, 1929,.....	19,407.60	106	19,080.00
Walla Walla, Wash., 4½%, 1919,.....	5,250.00	101	5,050.00
Walla Walla, Wash., 5%, 1928,.....	26,215.00	108	27,000.00
Webster, S. D., 5%, 1912,.....	10,300.00	101	10,100.00
Webster, S. D., 5%, 1925,.....	17,850.00	102	17,340.00
Yellowstone County, Mont., 4½%, 1929,...	10,239.00	102	10,200.00

RAILROAD BONDS:—

Atch., Topeka & Santa Fé, 4%, 1958,....	47,625.00	94	47,000.00
Atch., Topeka & Santa Fé, 4%, 1995,....	49,625.00	100	50,000.00
Baltimore & Ohio, 3½%, 1925,.....	46,500.00	93	46,500.00
Chesapeake & Ohio, 4½%, 1992,.....	53,000.00	103	51,500.00
Chicago & Alton, 4%, 1912,.....	23,817.50	98	24,500.00
Chic. & East. Illinois, 5%, 1937,.....	53,000.00	114	57,000.00
Chic., Burl. & Quincy, Ill. Div., 4%, 1949,	50,292.00	100½	50,250.00
Chic., Burl. & Quincy, 4%, 1921,.....	97,958.00	97	97,000.00
Chic., Ind. & Southern, 4%, 1956,.....	71,562.50	94½	70,875.00
Chic., Lake Shore & Eastern, 4½%, 1969,	26,625.00	106½	26,625.00
C., M. & St. P., C. & P. W. Div., 5%, 1921,	25,968.75	108½	27,125.00
Chicago, 4% and 5%, 1927,.....	25,000.00	86	21,500.00
Chic., R. I. & Pacific, 4%, 1934,.....	46,333.33	91	45,500.00

	Book Value.	Rate.	Market Value.
Iowa Central, 5%, 1938,.....	11,300.00	106½	10,650.00
Louisville & Nashville, 4%, 1940,.....	25,750.00	100	25,000.00
Milwaukee Elec. Ry. & Lt. Co., 4½%, 1931,	24,875.00	96	24,000.00
Minn., Lyndale & Minnetonka, 5%, 1919,..	42,325.00	104	41,600.00
Minn. St. Ry. & St. P. City Ry., 5%, 1928,	24,892.50	105½	26,375.00
Minnesota Transfer, 4%, 1916,.....	24,000.00	96	24,000.00
Missouri, Kan. & East., 5%, 1942,.....	31,360.00	110½	30,940.00
Missouri, Kan. & Okla., 5%, 1942,.....	53,000.00	106½	53,250.00
Mo., Kan. & Texas, St. L. Div., 4%, 2001,	22,750.00	86½	21,625.00
Missouri Pacific, 5%, 1917,.....	52,000.00	101	50,500.00
New Orleans Terminal, 4%, 1953,.....	47,906.25	81½	40,750.00
Northern Pacific, 4%, 1997,.....	102,882.50	102½	102,500.00
Northern Pacific, 3%, 2047,.....	38,000.00	74	37,000.00
Northern Pacific, 3%, 2047,.....	37,750.00	73½	36,750.00
Oregon Water Power & Ry. Co., 6%, 1932,	52,175.00	103½	51,750.00
P. Marq., L. E. & Det. R. Div., 4½%, 1932,	150,000.00	99½	149,250.00
Spokane & Inland Empire, 5%, 1926,...	29,300.00	101	30,300.00
St. Louis & San Francisco, 4½%, 1912,..	47,500.00	96	48,000.00
St. L., I. Mt. & So., R. & G. Div., 4%, 1933,	46,500.00	87½	43,750.00
St. Paul City, 5%, 1937,.....	27,562.50	106	26,500.00
Tidewater Co. of Virginia, 6%, 1913,...	24,937.50	101	25,250.00
Union Pacific, 4%, 1947,.....	51,750.00	102	51,000.00
MISCELLANEOUS BONDS:—			
Butte Elec. & Power Co., 5%, 1951,.....	24,375.00	100	25,000.00
Cleveland Elec. Ill. Co., 5%, 1939,.....	51,500.00	103	51,500.00
Detroit Edison Elec. Co., 5%, 1933,.....	25,750.00	101½	25,375.00
Edison Elec. Co., Los Angeles, 5%, 1922,..	25,000.00	102½	25,625.00
Laclede Gas Lt. Co., St. Louis, 5%, 1919,	53,750.00	103	51,500.00
Laclede Gas Lt. Co., St. Louis, 5%, 1934,	26,437.50	102	25,500.00
Madison River Power Co., 5%, 1935,.....	25,000.00	99½	24,875.00
Minn. Gas Light Co., 6%, 1930,.....	41,190.00	100	40,000.00
Minn. Gas Light Co., 5%, 1930,.....	19,450.00	93	18,600.00
New York Telephone Co., 4½%, 1939,...	24,406.25	98	24,500.00
Omaha Elec. Light & Power Co., 5%, 1933,	60,000.00	100	60,000.00
Portland, Ore., Gen. Elec. Co., 5%, 1935,..	25,875.00	103	25,750.00
St. Joseph, Mo., Lt., H. & P. Co., 5%, 1937,	10,000.00	101	10,100.00
St. Paul Gas Light Co., 6%, 1915,.....	22,600.00	106	21,200.00
St. Paul Gas Light Co., 6%, 1918,.....	34,100.00	108	33,480.00
St. Paul Gas Light Co., 5%, 1944,.....	29,700.00	97	29,100.00
Seattle-Tacoma Power Co., 5%, 1925,....	24,875.00	101½	25,375.00
Union Elec. Lt. & P. Co., St. L., 5%, 1932,	25,750.00	103	25,750.00
Union Elec. Lt. & P. Co., St. L., 5%, 1933,	24,625.00	99	24,750.00
Wash. Water & Power Co., 5%, 1939,....	51,750.00	103	51,500.00
RAILROAD STOCKS:—			
500 shs. Gt. Northern, pref.,.....	74,847.50	143	71,500.00
300 " Gt. Northern Iron Ore Properties,...	22,500.00	80	24,000.00

	Book Value.	Rate.	Market Value.
512 shs. Northern Pacific,	76,396.80	145	74,240.00
8 " Northern Securities Co.,.....	2,200.00	120	960.00

BANK STOCKS:—

320 shs. First National, St. Paul, Minn.,....	83,200.00	270	86,400.00
25 " First National, St. Peter, Minn.,...	3,750.00	150	3,750.00
250 " Merchants Nat., St. Paul, Minn.,...	36,250.00	200	50,000.00
100 " National Ger.-Amer., St. Paul, Minn.,	14,500.00	200	20,000.00
100 " Second Nat., St. Paul, Minn.,.....	14,000.00	190	19,000.00

MISCELLANEOUS STOCKS:—

2 shs. Gen. Adjust. Bureau, N. Y., \$50 sh.,	100.00	50	100.00
10 " Underwriters' Salvage Co., Chic.,...	1,000.00	100	1,000.00
1 " Southern Adj. Bureau, Atlanta, Ga.,	50.00	50	50.00
1 " West. Adj. & Inspec. Co., Chicago,..	125.00	100	100.00

Totals,	\$4,517,820.96		\$4,507,703.04
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THE SHAWNEE FIRE INSURANCE COMPANY,

TOPEKA, KANSAS.

Commenced Business, October, 1895.

JOAB MULVANE, *President.*H. S. MORGAN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$200,000.00
Amount of ledger assets December 31, 1908,.....	\$1,440,437.58

INCOME.

Fire.

Gross prems. received during year, \$2,246,603.91	
Deduct reinsurance,	
\$280,025.29	
and return premiums,	
\$481,505.62,	741,530.91
Received for premiums,.....	\$1,505,073.00
Gross interest on mortgage loans,...	\$42,294.04
Gross interest on collateral loans,...	160.00
Gross interest on bonds and dividends on stocks,.....	23,203.92
Gross interest from all other sources,	288.45
Gross rents from company's property, including \$2,400.00 for company's occupancy of its own buildings,...	6,058.50
Total gross interest and rents,.....	72,004.91
Agents' balances previously charged off,.....	952.52
Gross increase, by adjustment, in book value of ledger assets, viz.:	
Real estate,	1,253.99
Total income,	1,579,284.42
Sum of both amounts,.....	\$3,019,722.00

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$31,045.75 occurring in previous years),.....	Fire.	\$1,051,102.73
Deduct amount received for salvage, \$3,322.46		
and for reins. in other companies, \$127,951.46,		131,273.92
Net amount paid policy-holders for losses,.....		\$919,828.81
Expenses of adjustment and settlement of losses,...		15,513.98
Commissions or brokerage,.....		435,957.92
Salaries, \$17,555.40; and expenses, \$16,878.29, of special and general agents,.....		34,433.69
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		40,102.36
Rent, for company's occupancy of its own buildings,		2,400.00
Advertising, \$3,273.28; printing and stationery, \$18,307.15,		21,580.43
Postage, telegrams, telephone and express,.....		11,205.55
Legal expenses,		4,650.53
Furniture and fixtures,.....		1,498.88
Maps, including corrections,.....		1,274.70
Underwriters' boards and tariff associations,.....		6,869.22
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		3,982.75
Inspections and surveys,.....		3,941.28
Repairs and expenses (other than taxes) on real estate,		3,892.50
Taxes on real estate,.....		531.27
State taxes on premiums,.....		17,079.07
Insurance department licenses and fees,.....		12,193.07
Personal taxes, based on capital and surplus,.....		5,468.60
Occupation and other municipal taxes paid through local agents,		4,941.79
Subscriptions,		295.50
Water and electric time,.....		74.65
Repairs, typewriters, etc.,.....		36.90
Surety bonds and fees,.....		112.00
Christmas gifts, etc.,.....		170.50
Rent of safe deposit box,.....		20.00
Interest on borrowed money,.....		660.84
Paid stockholders for interest or dividends,.....		30,000.00
Agents' balances charged off,.....		581.12
Total disbursements,		1,579,297.91
Balance,		\$1,440,424.09

LEDGER ASSETS.

Book value of real estate,.....	\$43,572.63
Mortgage loans on real estate,.....	656,075.00
Loans secured by collateral (Schedule C),.....	2,000.00
Book value of bonds, \$440,796.24; and stocks, \$1,750.00 (Schedule D),.....	442,546.24
Cash in company's office,.....	29,309.41
Deposits in trust companies and banks not on interest,	38,690.53
Agents' balances, under three months due,.....	223,884.17
Agents' balances, over three months due,.....	972.07
Bills receivable, taken for fire risks,.....	3,374.04

Total ledger assets, as per balance,.....	\$1,440,424.09
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NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$812.14	\$10,822.01
Interest on bonds,.....		3,730.12
Interest on collateral loans,.....	.....	4.00

Total interest due and accrued,	\$812.14	\$14,556.13	15,368.27
Market value of real estate over book value,.....			6,427.37
Market value of bonds and stocks over book value (Schedule D),			3,302.57
Gross assets,			\$1,465,529.30

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$972.07
Bills receivable, past due, taken for marine, inland and fire risks,.....	789.96
Total,	1,762.03
Total admitted assets,.....	\$1,463,767.27

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$32,058.94
Gross claims for losses reported and unadjusted,..	81,608.00
Total,	\$113,666.94
Deduct reinsurance due or accrued,.....	25,065.15
Net amount of unpaid losses and claims,.....	\$88,601.79
Unearned premiums on fire risks running one year or less,	\$301,037.55
Unearned premiums on fire risks, running more than one year,	657,108.79
Total unearned premiums,.....	958,146.34

THE SHAWNEE FIRE INSURANCE COMPANY.

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Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	1,377.82
State, county and municipal taxes due or accrued,.....	12,800.00
Reinsurance premiums,	6,547.21

Total liabilities, except capital,.....	\$1,067,473.16
Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	196,294.11

Surplus as regards policy-holders,.....	396,294.11
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Total,	\$1,463,767.27
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DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$2,754.81
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$145,916,311	\$1,900,439.92
Written or renewed during the year,.....		161,166,746	2,246,603.91
Totals,		\$307,083,057	\$4,147,043.83
Deduct those expired and marked off as terminated,		144,476,356	2,073,762.45
• In force at the end of year 1909,.....		\$162,606,701	\$2,073,281.38
Deduct amount reinsured,.....		22,449,062	238,654.20
Net amount in force December 31, 1909,.....		\$140,157,639	\$1,834,627.18

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$39,065,110	\$602,075.10	1-2	\$301,037.55
1908	Two years,	391,297	5,465.16	1-4	1,366.29
1909		878,970	9,295.62	3-4	6,971.72
1907		19,397,150	200,469.20	1-6	33,411.53
1908	Three years,	17,234,296	193,865.46	1-2	96,932.73
1909		26,690,150	286,720.87	5-6	238,934.06
1906		194,976	2,716.98	1-8	339.62
1907	Four years,	457,963	5,007.71	3-8	1,877.89
1908		154,866	2,375.21	5-8	1,484.51
1909		233,598	3,251.58	7-8	2,845.13
1905	Five years,	5,931,209	93,644.35	1-10	9,364.43
1906		6,803,191	106,412.56	3-10	31,923.76
1907		6,950,509	100,404.40	1-2	50,202.20
1908		6,558,942	95,878.74	7-10	67,115.11
1909		9,215,412	127,044.24	9-10	114,339.81
Totals,		\$140,157,639	\$1,834,627.18		\$958,146.34

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$13,500.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	181,000.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	2,000.00
Total amount loaned to stockholders not officers?	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$1,759,045.00
Less \$561,144.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,	561,144.00
Net risks written,	\$1,197,901.00
Gross premiums received,	\$21,752.87
Less \$6,047.06 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,	6,047.06
Net premiums received,	\$15,705.81
Losses paid,	\$10,190.81
Less losses on risks reinsured in companies authorized in Conn.,	321.86
Net losses paid,	\$9,768.95
Losses incurred,	\$10,254.69
Less losses on risks reinsured in companies authorized in Conn.,	705.50
Net losses incurred,	\$9,549.19

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Policy No. 203588, Union Cent. Life Ins. Co.,	\$774.00	\$774.00	\$2,000.00
Policy No. 19096, Ill. Life Ins. Co., 9 shs. instalment stock Aetna Bldg. and Loan Assn.,	777.00	777.00	
	2,838.00	2,838.00	
Totals,	\$4,389.00	\$4,389.00	\$2,000.00

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Baxter Springs, Kan., 6%, 1912,.....	\$3,000.00	102	\$3,060.00
Blue Rapids, Kan., 5%, 1925,.....	15,000.00	100	15,000.00
Burlingame, Kan., 5%, 1923,.....	10,000.00	100	10,000.00
Center Township, Kan., 4%, 1926,.....	5,000.00	84	4,200.00
Chariton County, Mo., 6%, 1910-14,.....	18,000.00	101	3,030.00
		103	4,120.00
		107	11,770.00
Dexter School District, N. M., 6%, 1936,	3,200.00	104	3,328.00
Eden Township, Kan., 4¼%, 1917,.....	2,000.00	100	2,000.00
Farms School District, N. M., 6%, 1936,..	3,000.00	104	3,120.00
Galena, Kan., 5%, 1910-11-12-13-14,.....	10,000.00	100	2,000.00
		101	2,020.00
		101	2,020.00
		102	2,040.00
Georgia, State of, 4½%, 1915,.....	10,000.00	103	2,060.00
		105	10,500.00
		105	1,050.00
		105	1,050.00
Graham County, Kan., 6%, 1915,.....	1,000.00	105	1,050.00
Haynesville Township, Kan., 5%, 1921,...	8,000.00	100	8,000.00
Iola Township, Kans., 4½%, 1921,.....	5,000.00	96	4,800.00
Lake Arthur School Dist., N. M., 6%, 1936,	6,500.00	105	6,825.00
Lawrence, Kan., 4%, 1913-14-15-16,.....	10,000.00	100	10,000.00
Lyndon, Kan., 4½%, 1919, 1929,.....	17,000.00	100	8,500.00
			8,500.00
Logan Township, Kan., 4½%, 1920,.....	12,000.00	100	12,000.00
Marion County, Kan., 5½%, 1922,.....	25,000.00	102	25,500.00
Marquette, Kan., 5%, 1927,.....	8,000.00	100	8,000.00
Marquette, Kan., 5%, 1927,.....	4,000.00	100	4,000.00
Oswego, Kan., 5%, 1912-13-14-15,.....	19,000.00	101	19,190.00
Paola, Kan., 5%, 1917,.....	15,274.64	102	15,580.13
Pittsburg, Kan., 6%,.....	8,320.00	105	8,736.00
Pittsburg, Kan., 5%,.....	976.00	100	976.00
Pittsburg, Kan., 6%,.....	645.80	105	677.88
Salina, Kan., 5%,.....	5,280.00	101	5,332.80
Salina, Kan., 5%,.....	9,250.00	102	9,435.00
Salina, Kan., 5%,.....	26,000.00	103	26,780.00
Salina, Kan., 5%,.....	6,400.00	103	6,592.00
Santa Fé, N. M., 4%, 1936,.....	4,300.00	85	3,655.00
Sch. Dist. No. 6, Kan., 5%, 1912-14-16-18,	13,800.00	101	13,938.00
Stockton, Kan., 5%, 1929,.....	11,000.00	101	11,110.00
St. Paul, Kan., 6%, 1910,.....	5,000.00	101	5,050.00
Strong City, Kan., 5%, 1926,.....	4,500.00	100	4,500.00
Sumner Township, Kan., 4¼%, 1917,....	1,000.00	100	1,000.00
Union County, N. M., 6%, 1929,.....	7,350.00	122.5	7,350.00
Union Township, Kan., 4½%, 1914,.....	2,000.00	98	1,960.00
Union Township, Kan., 4½%, 1914,.....	500.00	98	490.00
Virginia, State, 3%, 1932,.....	11,000.00	92	10,120.00
Washington, Kan., 6%, 1910,.....	4,500.00	102	4,590.00

MISCELLANEOUS BONDS:—

	Book Value.	Rate.	Market Value.
Capper, Arthur, 6%, 1927,.....	100,000.00	100	100,000.00
Kan. Salt Co., Hutchinson, Kan., 5%, 1912,	4,000.00	100	4,000.00
Kan. Salt. Co., Hutchinson, Kan., 5%, 1912,	5,000.00	100	5,000.00

BANK STOCKS:—

6 shs. Bank of Topeka, Topeka, Kan.,.....	600.00	200	1,200.00
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MISCELLANEOUS STOCKS:—

10 shs. Underwriters' Salvage Co., Chic., Ill.,	1,000.00	100	1,000.00
1 " Western Adj. & Insp. Co., Chic., Ill.,	100.00	100	100.00
1 " Southern Adj. Bureau, Atlanta, Ga.,	50.00	100	50.00

Totals,	<u>\$442,546.24</u>		<u>\$445,855.81</u>
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SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,

SPRINGFIELD, MASS.

Commenced Business, 1851.

A. W. DAMON, *President.*

W. J. MACKAY, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,..... \$2,000,000.00
 Amount of ledger assets December 31, 1908,..... \$8,027,485.13

INCOME.

	Fire.	
Gross prems. received during year,	\$7,126,903.39	
Deduct reinsurance,		
\$855,841.79		
and return premiums,		
\$963,439.21,	1,819,281.00	
Received for premiums,.....		\$5,307,622.39
Gross interest on mortgage loans,..	\$42,961.34	
Gross interest on collateral loans,..	300.00	
Gross interest on bonds and divi-		
dends on stocks,.....	261,190.96	
Gross interest on deposits,.....	15,658.69	
Gross rents from company's property,	15,000.00	
Total gross interest and rents,.....		335,110.99
National Bank of Republic, Boston, 25% dividend		
in liquidation (charged profit and loss in 1908),	7,500.00	
Additions in 1909 to Munich Reinsurance Co. fund,	17,551.57	
Agents' balances previously charged off,.....	81.33	
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks,	23,506.75	
Total income,		5,691,373.03
Sum of both amounts,.....		\$13,718,858.16

DISBURSEMENTS.

Gross amount paid policy-holders	Fire.
for losses (including \$280,698.54 occurring in previous years),....	\$3,006,712.98
Deduct amount received for salvage, \$20,485.11,	
and for reins. in other companies, \$463,246.99,	483,732.10
Net amount paid policy-holders for losses,....	\$2,522,980.88
Expenses of adjustment and settlement of losses,..	28,696.02
Commissions or brokerage,.....	1,018,566.84
Allowances to local agencies for miscellaneous agency expenses,	35,061.88
Salaries, \$155,429.21, and expenses, \$99,693.08, of special and general agents,.....	255,122.29
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	260,847.15
Rents, including \$15,000.00 for company's occupancy of its own buildings,.....	34,711.76
Advertising, \$20,439.99; printing and stationery, \$55,257.56,	75,697.55
Postage, telegrams, telephone and express,.....	23,420.09
Legal expenses,	5,198.79
Furniture and fixtures,.....	7,461.34
Maps, including corrections,.....	12,972.76
Underwriters' boards and tariff associations,.....	58,558.94
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	33,675.50
Inspections and surveys,.....	28,172.47
Repairs and expenses (other than taxes) on real estate,	617.39
Taxes on real estate,.....	3,700.00
State taxes on premiums,.....	90,340.92
Insurance department licenses and fees,.....	21,346.21
Tax on capital stock,.....	29,185.11
County and municipal taxes,.....	16,579.17
Interest paid Munich Reinsurance Co.,.....	8,526.76
Premiums on surety bonds,.....	150.00
Light, coal and fuel,.....	2,957.42
Subscriptions and mercantile reports,.....	2,574.87
Exchange,	1,517.82
Ice, laundry, etc.,.....	556.48
Miscellaneous office expenses,.....	7,257.68
Paid stockholders for interest or dividends,.....	200,000.00
Agents' balances charged off,.....	5,689.21

Gross decrease, by adjustment, in book value of
ledger assets, viz.:

Stocks,	3,137.50	
Total disbursements,		4,795,280.80
Balance,		\$8,923,577.36

LEDGER ASSETS.

Book value of real estate,.....	\$300,000.00	
Mortgage loans on real estate,.....	757,720.00	
Loans secured by collateral (Schedule C),.....	6,000.00	
Book value of bonds, \$1,803,074.81, and stocks, \$4,367,927.96 (Schedule D),.....	6,171,002.77	
Cash in company's office,.....	386.48	
Deposits in trust companies and banks not on int.,	172,338.56	
Deposits in trust companies and banks on interest,	629,173.35	
Agents' balances, under three months due,.....	886,896.79	
Agents' balances, over three months due,.....	59.41	
Total ledger assets, as per balance,.....		\$8,923,577.36

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$15,316.30	
Interest on bonds,.....	31,688.75	
Interest on collateral loans,.....	150.00	
Total interest accrued,.....		47,155.05
Market value of bonds and stocks over book value (Schedule D),		790,787.23
Gross assets,		\$9,761,519.64

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	59.41
Total admitted assets,.....	\$9,761,460.23

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$117,031.37	
Gross claims for losses reported and unadjusted,..	301,750.36	
Gross claims for losses resisted,.....	40,233.65	
Total,	\$459,015.38	
Deduct reinsurance due or accrued,.....	77,102.83	
Net amount of unpaid losses and claims,.....		\$381,912.55

714 **SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.**

Unearned premiums on fire risks running one year or less,	\$1,742,699.62	
Unearned premiums on fire risks running more than one year,	2,627,274.78	
Total unearned premiums,.....		4,369,974.40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		6,781.43
State, county and municipal taxes due or accrued,.....		50,305.90
Reinsurance premiums,		256.59
Funds held for Munich Reinsurance Co.,.....		229,748.39
Interest accrued on above,.....		4,419.44
Total liabilities, except capital,.....		\$5,043,398.70
Capital paid up in cash,.....	\$2,000,000.00	
Surplus over all liabilities,.....	2,718,061.53	
Surplus as regards policy-holders,.....		4,718,061.53
Total,		\$9,761,460.23
 DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		
		\$104,933.24

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$739,786,917	\$8,653,592.06
Written or renewed during the year,.....		586,802,716	7,126,903.39
Total,		\$1,326,589,633	\$15,780,495.44
Deduct those expired and marked off as term.,...		528,137,194	6,439,227.59
In force at the end of year 1909,.....		\$798,524,439	\$9,341,267.85
Deduct amount reinsured,.....		79,839,343	926,898.19
Net amount in force December 31, 1909,.....		\$718,613,096	\$8,414,369.66

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$262,914,832	\$3,485,399.25	1-2	\$1,742,699.62
1908	Two years,	2,877,386	23,081.94	1-4	5,770.49
1909		7,861,884	86,417.83	3-4	64,813.38
1907		88,581,294	926,270.25	1-6	154,378.37
1908	Three years,	103,680,078	1,058,917.70	1-2	529,458.85
1909		107,337,948	1,110,786.70	5-6	925,655.59

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY. 715

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1906	Four years,	1,198,068	11,891.05	1-8	1,486.38
1907		998,582	9,658.18	3-8	3,621.77
1908		1,385,658	13,112.37	5-8	8,195.23
1909		2,835,563	37,988.47	7-8	33,239.91
1905		20,702,733	238,825.83	1-10	23,882.58
1906	Five years,	25,366,293	303,436.65	3-10	91,031.00
1907		27,497,372	333,811.51	1-2	166,905.75
1908		33,305,245	392,296.26	7-10	274,607.38
1909		32,070,160	382,475.67	9-10	344,228.10
Totals.		\$718,613.096	\$8,414,369.66		\$4,369,974.40

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$75,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	118,700.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	15,000.00
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$8,097,769.00
Less \$1,154,212.00 risks canceled, and \$29,900.00 reinsurance in companies authorized in Connecticut,.....	1,184,112.00
Net risks written,.....	\$6,913,657.00
Gross premiums received,.....	\$82,680.69
Less \$7,421.86 return premiums, and \$318.39 premiums for reinsurance in companies authorized in Connecticut,.....	7,740.25
Net premiums received,.....	\$74,940.44
Losses paid,	\$35,034.91
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$35,034.91
Losses incurred,	\$35,246.36
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$35,246.36

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
30 shs. East. O. Co., stk., Olean, N. Y.,	\$3,000.00	\$2,850.00	\$2,000.00
22 " Boston & Albany R. R. stock,	2,200.00	5,060.00	4,900.00
Totals,	\$5,200.00	\$7,910.00	\$6,000.00

*Schedule D. Bonds and Stocks owned by the Company.***STATE, COUNTY AND MUNICIPAL BONDS:—**

	Book Value.	Rate.	Market Value.
Georgia, 4½%, 1915,.....	\$11,425.00	105	\$10,500.00
Montreal, 4%, 1948,.....	24,421.25	98	24,500.00
Montreal, 4%, 1938,.....	24,000.00	98	24,500.00
New York City, 4½%, 1957,.....	102,875.00	111	111,000.00
Nova Scotia, 4½%, 1915,.....	25,375.00	102	25,500.00
Portland, Ore., 4%, 1933,.....	50,000.00	100	50,000.00
Richmond, Va., 4%, 1938,.....	53,375.00	101	50,500.00
Valencia County, N. M., 5%, 1932,.....	10,550.00	103	10,300.00
Westmount, Town of, 4½%, 1947,.....	35,362.50	110	38,500.00
Winnipeg, Manitoba, 4%, 1925,.....	24,187.50	100	25,000.00
Winnipeg, Manitoba, 4%, 1925,.....	29,193.00	100	30,000.00
Winnipeg, Manitoba, 4%, 1934,.....	4,793.75	100	5,000.00

RAILROAD BONDS:—

Holyoke Street, 5%, 1920,.....	8,000.00	104	8,320.00
Holyoke Street, 5%, 1923,.....	23,506.00	105	24,675.00
N. Y., N. H. & H., 3½%, 1956,.....	685,433.87	102	612,000.00
N. Y., N. H. & H., 6%, 1948,.....	150,000.00	134	201,000.00
Peoria, 5%, 1925,.....	96,000.00	98	93,000.00
Southern Pacific, 4%, 1929,.....	48,345.37	106	53,000.00

MISCELLANEOUS BONDS:—

American Writing Paper Co., 5%, 1919,...	81,331.57	88	88,000.00
California Gas & Electric Corp., 5%, 1937,	95,500.00	95	95,000.00
Central Union Telephone Co., 5%, 1919,...	49,750.00	98	40,000.00
Pacific Tel. & Tel. Co., 5%, 1937,.....	95,750.00	100	100,000.00
Torrington Co., 5%, 1918,.....	25,000.00	100	25,000.00
Western United Gas & Elec. Co., 5%, 1940,	6,860.00	96	6,720.00
Western United Gas & Elec. Co., 5%, 1941,	14,700.00	96	14,400.00
Western United Gas & Elec. Co., 5%, 1942,	12,740.00	96	12,490.00
Western United Gas & Elec. Co., 5%, 1944,	14,700.00	96	14,400.00

RAILROAD STOCKS:—

500 shs. Atchison, Topeka & Santa Fé, com.,	49,486.25	123	61,500.00
500 " Atchison, Topeka & Santa Fé, pref.,	49,330.83	105	52,500.00
1000 " Baltimore & Ohio, com.,.....	104,375.00	118	118,000.00
500 " Canadian Pacific,	92,787.50	182	91,000.00
1000 " Chicago, Mil. & St. Paul, com.,...	115,378.31	158	158,000.00
2000 " Chicago, Mil. & St. Paul, pref.,...	247,171.88	172	344,000.00

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY. 717

	Book Value.	Rate.	Market Value.
1000 shs. Chicago & Northwestern, com.,.....	137,575.00	185	185,000.00
400 " Connecticut River,	98,800.00	272	108,800.00
Conn. Trust & Safe Deposit Co.			
Certificates secured by deposit of		~	
500 " Conn. & Passumpsic Rivers Railroad } guaranteed stock,	50,000.00	100	50,000.00
1000 " Great Northern, pref.,.....	122,050.00	144	144,000.00
1050 " Holyoke Street,	157,078.75	170	178,500.00
1150 " Illinois Central,	133,806.28	148	170,200.00
1500 " Manhattan,	232,262.50	141	211,500.00
500 " N. Y., N. H. & H.,.....	100,000.00	158	79,000.00
1500 " N. Y., N. H. & H.,.....	48,375.00	148	81,375.00
1000 " Northern Pacific,	135,955.50	146	146,000.00
6000 " Pennsylvania,	356,879.14	137	411,000.00
1000 " Southern Pacific, com.,.....	99,712.35	137	137,000.00
500 " Southern, pref.,	47,200.00	75	37,500.00
1000 " Union Pacific, com.,.....	114,254.40	206	206,000.00

BANK STOCKS:—

150 shs. Boylston National, Boston,.....	21,238.00	104	15,600.00
250 " Chapin National, Springfield,.....	31,302.50	103	25,750.00
300 " Chicopee National, Springfield,.....	41,694.00	168	50,400.00
300 " City National, Holyoke,.....	33,328.75	108	32,400.00
200 " City Trust Company, Boston,.....	80,000.00	393	78,600.00
100 " Eliot National, Boston,.....	10,496.75	218	21,800.00
500 " First National, Boston,.....	157,900.00	371	185,500.00
99 " First National, Northampton,.....	14,041.50	130	12,870.00
200 " Fourth National, New York,.....	23,880.75	208	41,600.00
100 " Holyoke National, Holyoke,.....	15,800.00	170	17,000.00
150 " Merchants National, Boston,.....	20,083.00	252	37,800.00
500 " Merchants National, Worcester,....	81,275.00	170	85,000.00
25 " Monson National, Monson,.....	4,406.00	120	3,000.00
400 " National of Commerce, Boston,.....	60,262.13	174	60,600.00
300 " National of Commerce, New York,..	48,380.13	205	61,500.00
600 " National Shawmut, Boston,	147,877.00	331	198,600.00
122 " Northampton Nat., Northampton,..	22,912.00	200	24,400.00
100 " Old Boston National, Boston,.....	12,216.25	130	13,000.00
500 " Second National, Boston,.....	107,945.00	241	120,500.00
100 " Springfield National, Springfield,...	19,000.00	200	20,000.00
460 " Third National, Springfield,.....	80,642.50	200	92,000.00
100 " Webster & Atlas National, Boston,	13,056.00	180	18,000.00

MISCELLANEOUS STOCKS:—

500 shs. American Express Co.,	101,487.50	300	150,000.00
500 " American Tel. & Tel. Co.,.....	63,750.00	143	71,500.00
435 " Fitch. Gas & Elec. L. Co., Fitchburg,	52,655.00	260	56,550.00
100 " Holyoke Water Power Co., Holyoke,	30,555.00	375	37,500.00

718 SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

	Book Value.	Rate.	Market Value.
180 shs. Malden Electric Co., Malden,.....	37,875.00	220	39,600.00
600 " Mal. & Melrose Gas L. Co., Malden,	98,436.00	140	84,000.00
1000 " Mass. Gas Cos., pref., Boston,.....	86,000.00	93	93,000.00
1050 " N. E. Investment & Security Co., pref., Springfield,	101,412.50	91	95,550.00
750 " Pullman Co.,	66,160.35	190	142,500.00
300 " Salem Electric Lighting Co., Salem,	84,742.23	275	82,500.00
250 " Springfield Gas L. Co., Springfield,	60,571.43	255	63,750.00
10 " Underwriters' Salvage Co., Chicago,	1,000.00	75	750.00
10 " Underwriters' Salvage Co., N. Y.,..	1,000.00	125	1,250.00
161 " United Elec. Light Co., Springfield,	43,567.00	250	40,250.00
Totals,	\$6,171,002.77		\$6,961,790.00

SPRING GARDEN INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, August, 1835.

CLARENCE E. PORTER, *President.*

EDWARD L. GOFF, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$400,000.00
Amount of ledger assets December 31, 1908,.....	\$2,841,219.70

INCOME.

Fire.

Gross prems. received during year,	\$3,428,178.12
Deduct reinsurance,	
\$390,828.38	
and return premiums,	
\$694,576.56,	1,085,404.94

Received for premiums (other than perpetual),	\$2,342,773.18
Deposit prems. written on perpetual risks (gross),	4,809.84
Gross interest on mortgage loans,..	\$5,174.20
Gross interest on bonds and dividends on stocks,.....	94,134.16
Gross interest on deposits,.....	1,469.33
Gross interest from all other sources,	112.13
Gross rents from company's property,	703.84

Total gross interest and rents,.....	101,593.66
Transfers on perpetual policies,.....	202.50
Earned on perpetual policies canceled,.....	659.11
Earned on perpetual policies forfeited,.....	44.00
Agents' balances previously charged off,.....	1,014.96
Gross profit on sale or maturity of ledger assets, viz.:	
Real estate,	\$247.41
Bonds,	10,021.10
Stocks,	19,441.44
	29,709.95

Total income,	2,480,807.20
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Sum of both amounts,.....	\$5,322,026.90
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DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$278,859.51 occurring in previous years),.....	Fire.	\$1,460,976.50
Deduct amount received for salvage, \$6,842.68		
and for reins. in other companies,		
\$184,414.85,		191,257.53

Net amount paid policy-holders for losses,....	\$1,269,718.97	
Expenses of adjustment and settlement of losses,..	15,407.70	
Commissions or brokerage,.....	501,629.36	
Allowances to local agencies for miscellaneous agency expenses,	5,612.29	
Salaries, \$42,053.52, and expenses, \$31,922.33, of special and general agents,.....	73,975.85	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	84,136.47	
Rents,	5,000.00	
Advertising, \$4,972.09; printing and stationery, \$11,213.97,	16,186.06	
Postage, telegrams, telephone and express,.....	5,873.02	
Legal expenses,	1,624.60	
Furniture and fixtures,.....	2,306.28	
Maps, including corrections,.....	7,816.69	
Underwriters' boards and tariff associations,....	11,101.26	
● Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	18,644.72	
Inspections and surveys,.....	7,842.40	
Repairs and expenses (other than taxes) on real estate,	106.23	
Taxes on real estate,.....	277.14	
State taxes on premiums,.....	59,065.22	
Insurance department licenses and fees,.....	11,969.72	
Tax, on capital stock,.....	1,500.98	
Traveling expenses,	2,210.12	
Miscellaneous expenses,	926.54	
Conflagration indemnity,	6,562.50	
Commission on sale of mortgages,.....	137.50	
Deposit premiums returned,.....	10,096.58	
Paid stockholders for interest or dividends,.....	32,000.00	
Agents' balances charged off,.....	2,849.45	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	\$87.50	
Stocks,	13,626.15	13,713.65
Total disbursements,		2,168,291.30
Balance,		\$3,153,735.60

LEDGER ASSETS.

Book value of real estate,.....	\$53,556.77
Mortgage loans on real estate,.....	56,925.00
Book value of bonds, \$2,186,278.23, and stocks, \$283,661.27 (Schedule D),.....	2,469,939.50
Cash in company's office,.....	5,060.69
Deposits in trust companies and banks on interest,	138,926.96
Agents' balances, under three months due,.....	429,326.68

Total ledger assets, as per balance,..... \$3,153,735.60

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	.....	\$719.16
Interest on bonds,.....	.....	29,521.59
Rents on company's property or lease,	\$12.00	.....

Total interest and rents due and
accrued, \$12.00 \$30,240.75 30,252.75
Market value of bonds and stocks over book value (Schedule D),.. 25,093.00

Gross assets, \$3,209,081.35

DEDUCT ASSETS NOT ADMITTED.

Book value of real estate over market value,..... 21,556.77

Total admitted assets,..... \$3,187,524.58

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$105,255.14
Gross claims for losses reported and unadjusted,..	197,304.99
Gross claims for losses resisted,.....	39,986.08

Total, \$342,546.21
Deduct reinsurance due or accrued,..... 67,608.65

Net amount of unpaid losses and claims,..... \$274,937.56
Unearned premiums on fire risks running one year
or less, \$902,099.78
Unearned premiums on fire risks running more than
one year, 726,598.32

Total unearned premiums,..... 1,628,698.10

Reserve on perpetual policies (95%),.....	324,972.33
State, county and municipal taxes due or accrued,.....	35,000.00
Total liabilities, except capital,.....	\$2,263,607.99
Capital paid up in cash,.....	\$400,000.00
Surplus over all liabilities,.....	523,916.59
Surplus as regards policy-holders,.....	923,916.59
Total,	\$3,187,524.58
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	
	\$3,108.61

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$263,816,121.47		\$3,181,799.52
Written or renewed during the year,.....	269,415,804.11		3,428,178.12
Totals,	\$533,231,925.58		\$6,609,977.64
Deduct those expired and marked off as term,..	245,453,709.15		3,055,073.25
In force at the end of year 1909,.....	\$287,778,216.43		\$3,554,904.39
Deduct amount reinsured,.....	34,526,630.67		464,333.72
Net amount in force December 31, 1909,.....	\$253,251,585.76		\$3,090,570.67
Perpetual risks not included above,.....			\$14,939,970.49
Deposit premiums on same,.....			342,076.14

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$135,734,638.28	\$1,804,199.57	1-2	\$902,099.78
1908	Two years,	794,541.73	7,573.43	1-4	1,893.36
1909		789,915.20	8,510.30	3-4	6,382.73
1907		21,230,126.50	219,894.25	1-6	36,649.04
1908	Three years,	28,098,434.42	299,307.61	1-2	149,653.80
1909		35,739,025.18	397,309.35	5-6	331,091.12
1906		189,125.00	2,068.89	1-8	258.61
1907	Four years,	98,603.32	1,362.28	3-8	510.86
1908		258,078.73	4,137.07	5-8	2,585.67
1909		166,275.00	1,841.35	7-8	1,611.18

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1905	Five years,	4,454,110.93	48,247.10	1-10	4,824.71
1906		4,843,094.34	57,659.02	3-10	17,297.71
1907		5,343,246.16	59,969.70	1-2	29,984.85
1908		6,752,833.24	76,243.48	7-10	53,370.43
1909		7,983,246.05	95,181.18	9-10	85,663.07
	Over five years,	776,291.68	7,066.09	<i>pro rata</i>	4,821.18
Totals,		\$253,251,585.76	\$3,090,570.67		\$1,628,698.10
Perpetual risks,		14,939,970.49	342,076.14	95%	324,972.33
Grand totals, ..		\$268,191,556.25	\$3,432,646.81		\$1,953,670.43

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$40,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	\$4,500.00
Total amount loaned to directors or other officers?	Answer,	None.
Total amount loaned to stockholders not officers?	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,	Fire.	\$3,820,706.70
Less \$667,507.50 risks canceled, and \$19,750.00 reinsurance in companies authorized in Connecticut,		687,257.50
Net risks written,		\$3,133,449.20
Gross premiums received,		\$45,332.84
Less \$7,020.36 return premiums, and \$186.46 premiums for reinsurance in companies authorized in Connecticut,		7,206.82
Net premiums received,		\$38,126.02
Losses paid,		\$17,190.22
Less losses on risks reinsured in companies authorized in Conn.,		2,475.80
Net losses paid,		\$14,714.42
Losses incurred,		\$15,617.93
Less losses on risks reinsured in companies authorized in Conn.,		2,478.30
Net losses incurred,		\$13,139.63

*Schedule D. Bonds and Stocks owned by the Company.***MUNICIPAL BONDS:—**

	Book Value.	Rate.	Market Value.
East Portland, Ore., 6%, 1921,.....	\$12,700.00	112	\$11,200.00
East Portland, Ore., 6%, 1921,.....	7,620.00	112	6,720.00
New York City, 3½%, 1914,.....	25,165.63	98	24,500.00
New York City, 3½%, 1915,.....	28,796.88	97½	29,250.00
New York City, 4½%, 1957,.....	54,312.50	110	55,000.00
New York City, 3½%, 1954,.....	25,937.50	89¾	22,437.50
New York City, 3½%, 1954,.....	40,668.75	89¾	40,387.50
New York City, 3½%, 1953,.....	47,937.50	89¾	44,875.00
New York City, 3½%, 1953,.....	25,468.75	89¾	22,437.50
Portland, Oregon, 5%, 1917,.....	31,387.50	105	32,550.00
Portland, Oregon, 5%, 1923,.....	1,150.55	107½	1,075.00
Portland, Oregon, 4%, 1934,.....	2,060.00	98	1,960.00
Portage la Prairie, Man., 5%, 1927,.....	2,094.40	104½	2,090.00
Richmond, Va., 4%, 1940,.....	21,150.00	99½	19,900.00
Winnipeg, Man., 4%, 1918,.....	7,940.00	99	7,920.00

RAILROAD BONDS:—

Baltimore & Ohio, 3½%, 1925,.....	46,484.50	92¼	46,125.00
Buff., Roch. & Pittsburg, 4½%, 1919,....	4,700.00	99½	4,975.00
Buff., Roch. & Pittsburg, 4½%, 1927,....	19,987.50	99½	19,900.00
Chesapeake & Ohio, 4%, 1911,.....	4,952.13	99	4,950.00
Chesapeake & Ohio, 6%, 1911,.....	25,423.75	101	25,250.00
Chic., Burl. & Quincy, 4%, 1949,.....	25,000.00	100½	25,125.00
Chic., Mil. & St. Paul, 4%, 1934,.....	47,387.50	93½	46,750.00
Chicago, 5%, 1927,.....	24,250.00	101	25,250.00
Chic., R. I. & Pacific, 4½%, 1914,.....	24,875.00	99¼	24,812.50
Chic., R. I. & Pac., 4%, 1934,.....	46,437.50	91	45,500.00
Choctaw, Okla. & Gulf, 5%, 1919,.....	52,692.75	104½	52,250.00
Choctaw, Okla. & Gulf, 5%, 1952,.....	27,095.00	110	27,500.00
Citizens St. of Ind'napolis, Ind., 5%, 1933,	26,883.00	105½	26,375.00
Cleveland, Akron & Columbus, 4%, 1940,..	19,472.50	96	19,200.00
Colorado & Southern, 4½%, 1935,.....	49,781.25	97¾	48,875.00
Con. Traction of N. J., 5%, 1933,.....	54,150.00	105	52,500.00
East St. Louis & Suburban, 5%, 1932,...	51,157.50	99	49,500.00
Erie & Pittsburg, 3½%, 1940,.....	42,243.75	93½	42,075.00
Grand Rapids & Ind., 4½%, 1941,.....	27,098.00	105	26,250.00
Kansas City Southern, 3%, 1950,.....	36,106.00	72¾	36,375.00
Lehigh Valley, 4%, 2003,.....	48,896.75	96½	48,250.00
Mo., Kan. & Texas, 4½%, 1936,.....	45,851.25	91	45,500.00
N. Y., Phila. & Norfolk, 4%, 1939,.....	15,669.75	98½	14,775.00
N. Y., Phila. & Norfolk, 4%, 1939,.....	43,037.00	93	46,500.00
Norfolk & Western, 4%, 1912,.....	24,778.40	99	24,750.00
Norfolk & Western, 4%, 1944,.....	48,250.00	92¾	46,375.00
Norfolk & Western, 4%, 1932,.....	9,937.50	101½	10,150.00
Northern Pac.-Gt. Northern, 4%, 1921,...	46,921.00	97	48,500.00

	Book Value.	Rate.	Market Value.
Pennsylvania, 3½%, 1916,.....	72,025.44	97½	73,125.00
Pennsylvania, 3½%, 1942,.....	44,601.50	90	45,000.00
Pennsylvania, 4%, 1948,.....	50,812.50	104½	52,250.00
Phila., Balt. & Washington, 4%, 1915,....	24,672.50	98¾	24,687.50
Phila., Balt. & Washington, 4%, 1916,....	24,625.00	98¾	24,687.50
Portland, Ore., 5%, 1930,.....	24,937.50	100	25,000.00
Rochester, N. Y., 5%, 1930,.....	53,523.50	105¼	52,625.00
Rochester, N. Y., 5%, 1933,.....	48,370.00	102	51,000.00
Southern, 4½%, 1915,.....	24,885.00	99	24,750.00
Southern Pacific, 4%, 1929,.....	49,861.68	105½	52,750.00
Southern Pacific, 4%, 1955,.....	46,462.75	94¾	47,375.00
St. Louis Merch. Bdge. Term., 5%, 1930,..	43,523.75	109	43,800.00
St. Louis & San Francisco, 4%, 1951,....	65,663.00	85	63,750.00
Union Pacific, 4%, 2008,.....	49,656.25	98	49,000.00
Washington Terminal, 3½%, 1945,.....	31,625.00	90½	31,675.00
Washington Terminal, 3½%, 1945,.....	4,518.75	90½	4,525.00
Western Maryland, 4%, 1952,.....	22,525.00	85¾	21,437.50
Wilmington & Northern, 5%, 1932,.....	31,987.50	109½	32,850.00
Wisconsin Central, 4%, 1949,.....	47,883.75	94	47,000.00

MISCELLANEOUS BONDS:—

Edison Electric, 5%, 1946,.....	48,922.37	108	54,000.00
Inter. Navigation Co. of N. J., 5%, 1929,..	50,212.50	83	42,330.00
Lehigh Valley Coal Co., 5%, 1933,.....	24,438.25	109	27,250.00
Philadelphia Co., Pa., 5%, 1949,.....	26,645.50	104½	26,125.00

RAILROAD STOCKS:—

100 shs. Atch., Topeka & Santa Fé, pref.,...	10,359.63	103½	10,350.00
500 " Gt. Northern, pref.,.....	59,562.50	143½	71,750.00
500 " Northern Central,	43,855.01	118	59,000.00

BANK STOCKS:—

100 shs. Fourth St. Nat. of Philadelphia,....	18,085.00	290	29,000.00
100 " Girard Nat. of Philadelphia,.....	27,100.00	300	30,000.00

MISCELLANEOUS STOCKS:—

600 shs. Consolidated Gas Co., N. Y.,.....	99,199.13	160	96,000.00
250 " Golden Hill Building Co., N. Y.,....	25,000.00	100	25,000.00
5 " Underwriters' Salv. Co., N. Y.,.....	500.00	100	500.00

Totals,	\$2,469,939.50		\$2,495,032.50
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SPRING GARDEN INSURANCE COMPANY.

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1908.
Six shares Southwestern Land Co., Philadelphia Fire Underwriters' Association Deposit,	1900	\$600.00	\$5,970.65	\$400.00
Western Sprinkled Risk Association Deposit,	1899	100.00	100.00	100.00
One share Western Adjustment & Inspection Co.,	1905	500.00	500.00	500.00
Three shares General Adjustment Bureau,	1905	100.00	140.00	150.00
Four shares Louisville Prop. Co.,..	1905	150.00	150.00	150.00
	1908	400.00	0	0
Totals,		\$1,850.00	\$6,860.65	\$1,300.00

TEUTONIA INSURANCE COMPANY,

NEW ORLEANS, LA.

Commenced Business, June, 1871.

ALBERT P. NOLL, *President.*FRANK LANGBEHN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$250,000.00	
Amount of ledger assets December 31, 1908,.....		\$936,547.12

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received.			
during the year,..	\$1,146,999.69	\$15,559.42	
Deduct reinsurance,			
\$138,651.84			
and return prems.,			
\$195,270.69,	329,941.66	3,980.87	
Received for prems.,	\$817,058.03	\$11,578.55	\$828,636.58
Gross interest on bonds and divi-			
dends on stocks,.....		\$28,293.00	
Gross interest from all other sources,		404.73	
Gross rents for company's occupancy			
of its own buildings,.....		4,500.00	
Total gross interest and rents,.....			33,197.73
Gross profit on sale or maturity of ledger assets, viz.:			
Stocks,			522.50
Total income,			862,356.81
Sum of both amounts,.....			\$1,798,903.93

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (inc. \$33,- 446.60 occurring in previous years), ..	\$558,616.93	\$7,370.08	
Deduct amount re- ceived for salvage, \$10,639.76 and for reins. in other companies, \$64,177.60,	74,817.36	.....	
Net amount paid policy- holders for losses,...	\$483,799.57	\$7,370.08	\$491,169.65
Expenses of adjustment and settlement of losses,...			9,565.94
Commissions or brokerage,.....			187,161.83
Allowances to local agencies for miscellaneous agency expenses,			3,600.00
Salaries, \$13,260.00 and expenses, \$19,642.61, of special and general agents,.....			32,902.61
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...			28,500.00
Rents for company's occupancy of its own buildings,			4,500.00
Advertising, \$1,703.79; printing and stationery, \$4,369.13,			6,072.92
Postage, telegrams, telephone and express,.....			2,550.00
Legal expenses,			1,000.00
Maps, including corrections,.....			406.56
Underwriters' boards and tariff associations,.....			6,622.35
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....			6,946.21
Inspections and surveys,.....			4,827.92
Taxes on real estate,.....			1,540.00
State taxes on premiums,.....			6,343.86
Insurance department licenses and fees,.....			4,028.98
Local licenses and fees,.....			9,800.38
Investment expense,			878.00
Paid stockholders for interest or dividends (amount declared during the year, \$25,000.00),.....			25,330.00
Gross loss on sale or maturity of ledger assets, viz.: Stocks,			9,978.75
Total disbursements,			843,725.96
Balance,			\$955,177.97

LEDGER ASSETS.

Book value of real estate,.....	\$70,000.00	
Book value of bonds, \$584,583.50, and stocks, \$124,- 920.00 (Schedule D),.....	709,503.50	
Cash in company's office,.....	6,091.37	
Deposits in trust companies and banks not on int.,	45,578.80	
Agents' balances, under three months due,.....	96,742.02	
Premiums in course of collection, local accounts,...	27,262.28	
Total ledger assets, as per balance,.....		\$955,177.97

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	8,504.16	
Gross assets,		\$963,682.13

DEDUCT ASSETS NOT ADMITTED.

Counter premiums, representing business written prior to October 1, 1909,.....	\$500.00	
Book value of bonds and stocks over market value (Schedule D),	15,260.50	
Total,		15,760.50
Total admitted assets,.....		\$947,921.63

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$7,550.00	
Gross claims for losses reported and unadjusted,..	29,925.00	
Gross claims for losses resisted,.....	5,000.00	
Net amount of unpaid losses and claims,.....		\$42,475.00
Unearned premiums on fire risks running one year or less,	\$285,427.01	
Unearned premiums on fire risks running more than one year,	221,918.12	
Total unearned premiums,.....		507,345.13
Cash dividends remaining unpaid to stockholders,.....	585.00	
State, county and municipal taxes due or accrued,.....	6,000.00	
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	500.00	
Return premiums,	\$300.00	
Reinsurance premiums,	3,200.00	3,500.00
Total liabilities, except capital,.....		\$560,405.13

Capital paid up in cash,.....	\$250,000.00
Surplus over all liabilities,.....	137,516.50

Surplus as regards policy-holders,.....	387,516.50
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Total,	\$947,921.63
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$84,198,203	\$1,029,359.97	
Written or renewed during the year,.....	83,646,195	1,146,999.69	
Totals,	\$167,844,398	\$2,176,359.66	
Deduct those expired and marked off as term,...	82,237,910	1,060,863.90	
In force at end of year 1909,.....	\$85,606,478	\$1,115,495.86	
Deduct amount reinsured,.....	8,857,525	123,754.87	
Net amount in force December 31, 1909,....	\$76,748,953	\$991,741.19	

MARINE AND INLAND.

	Risks.	Premiums.
In force December 31, 1908,.....	0	0
Written or renewed during the year,.....	\$2,906,319	\$15,559.42
Deduct those expired and marked off as term,...	2,906,319	15,559.42
In force at end of year 1909,.....	0	0

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$41,110,783	\$570,852.95	1-2	\$285,426.47
1907	Three years,	8,637,083	115,248.13	1-6	19,208.02
1908		12,807,560	124,069.90	1-2	62,034.95
1909		10,723,190	145,377.09	5-6	121,147.58
1905		632,842	6,918.02	1-10	691.80
1906	Five years,	564,320	8,189.44	3-10	2,456.83
1907		310,517	2,568.97	1-2	1,284.48
1908		1,187,381	7,850.09	7-10	5,495.06
1909		975,277	10,666.60	9-10	9,599.94
Totals,		\$76,748,953	\$991,741.19		\$507,345.13

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer, \$20,000.00
Total amount of the company's stock owned by the directors at par value?	Answer, 61,900.00

TEUTONIA INSURANCE COMPANY.

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Total amount loaned to directors or other officers?.....	<i>Answer,</i>	<i>None.</i>
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	<i>None.</i>
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	<i>None.</i>
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		<i>No.</i>
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	<i>No.</i>

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$1,936,228.00
Less \$269,844.00 risks canceled, and \$333,648.00 reinsurance in companies authorized in Connecticut,.....	603,492.00
Net risks written,.....	\$1,332,736.00
Gross premiums received,.....	\$25,183.10
Less \$2,565.70 return premiums, and \$4,897.04 premiums for reinsurance in companies authorized in Connecticut,.....	7,462.74
Net premiums received,.....	\$17,720.36
Losses paid,	\$10,593.66
Less losses on risks reinsured in companies authorized in Conn.,	1,877.90
Net losses paid,.....	\$8,715.76
Losses incurred,	\$11,276.70
Less losses on risks reinsured in companies authorized in Conn.,	1,860.15
Net losses incurred,.....	\$9,416.55

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—			
	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$65,500.00	116	\$58,000.00
MUNICIPAL BONDS:—			
Atchafalaya District, 5%, 1949,.....	18,404.00	108	18,360.00
Lafourche Basin, 5%, 1954,.....	6,467.00	109	6,540.00
New Orleans City, 4%, 1950,.....	100,340.00	100	100,000.00
New Orleans City, 4%, 1942,.....	263,750.00	102¼	255,625.00
New Orleans City, 5%, 1925,.....	46,940.00	255	51,000.00
Plaquemine East Bank, 5%, 1952,.....	9,000.00	102	10,200.00
Pontchartrain, 6%, 1944,.....	68,982.50	123	67,650.00
Red River Atchaf. and B. B., 5%, 1950,..	5,200.00	108	5,400.00
RAILROAD STOCKS:—			
230 shs. Illinois Central,	30,200.00	148	34,040.00

TEUTONIA INSURANCE COMPANY.

	Book Value.	Rate.	Market Value.
BANK STOCKS:—			
176 shs. Canal-Louisiana Bk. & Tr. Co., N. O.,	35,200.00	150	26,400.00
50 " Hibernia Bk. & Tr. Co., New Orleans,	29,000.00	560	28,000.00
70 " Teutonia Bk. & Tr. Co., New Orleans,	10,920.00	110	7,700.00
25 " Whitney-Central Nat., New Orleans,	5,925.00	200	5,000.00
MISCELLANEOUS STOCKS:—			
121 shs. United Fruit Co. of Boston,.....	13,675.00	188	20,328.00
Totals,	\$709,503.50		\$694,243.00

TEUTONIA FIRE INSURANCE COMPANY,

PITTSBURG, PA.

Commenced Business, July, 1871.

HENRY GERWIG, *President.*C. W. GERWIG, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,	\$200,000.00	
Amount of ledger assets December 31, 1908,		\$802,886.92

INCOME.

	Fire.	
Gross prems. received during year,	\$652,712.67	
Deduct reinsurance, \$43,749.03 and return premiums, \$103,933.45,	147,682.48	
Received for premiums,		\$505,030.19
Gross interest on mortgage loans, ..	\$42,707.41	
Gross interest on bonds,	1,250.00	
Gross interest from all other sources, ..	810.06	
Gross rents for company's occupancy of its own buildings,	1,500.00	
Total gross interest and rents,	46,267.47	
Discount on mortgage purchased,	69.00	
Total income,		551,366.66
Sum of both amounts,		\$1,414,253.58

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$27,252.47 occurring in previous years),.....	Fire.	\$237,602.99
Deduct amount received for salvage, \$1,103.49		
and for reins. in other companies, \$7,743.78,		8,847.27
Net amount paid policy-holders for losses,....		\$228,755.72
Expenses of adjustment and settlement of losses, ..		2,563.69
Commissions or brokerage,		135,104.92
Allowances to local agencies for miscellaneous agency expenses,		11,209.03
Salaries, \$3,900.00, and expenses, \$3,126.53, of special and general agents,		7,026.53
Salaries, fees and all other charges of officers, directors, trustees and home-office employees, ..		15,684.33
Rents for company's occupancy of its own buildings, Advertising, \$389.13; printing and stationery, \$2,251.04,		1,500.00
Postage, telegrams, telephone and express,		2,640.17
Legal expenses,		1,222.82
Furniture and fixtures,		433.11
Maps, including corrections,		496.50
Underwriters' boards and tariff associations,		2,262.51
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,		5,375.58
Repairs and expenses (other than taxes) on real estate,		1,283.37
Taxes on real estate,		68.06
State taxes on premiums,		280.26
Insurance department licenses and fees,		4,587.73
Calendars,		1,800.50
Light and heat,		1,013.95
Janitress and supplies,		325.00
Donations and entertainment,		350.00
Annual meetings,		96.50
Subscriptions to papers and periodicals,		24.80
Other office expenses,		43.86
Paid stockholders for interest or dividends,		69.88
Agents' balances charged off,		40,000.00
		113.31
Total disbursements,		464,392.13
Balance,		\$949,861.45

LEDGER ASSETS.

Book value of real estate,.....	\$25,789.63
Mortgage loans on real estate,.....	781,767.33
Book value of bonds (Schedule D),.....	25,772.09
Cash in company's office,.....	8,066.34
Deposits in trust companies and banks not on int.,	38,028.07
Agents' balances, under three months due,.....	68,173.52
Agents' balances, over three months due,.....	1,446.54
Bills receivable, taken for fire risks,.....	817.93

Total ledger assets, as per balance,.....	\$949,861.45
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NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$2,292.95	\$11,176.50
Interest on bonds,.....		516.66

Total interest due and accrued,	\$2,292.95	\$11,693.16	13,986.11
Market value of real estate over book value,.....			4,910.37
Market value of bonds, over book value (Schedule D),.....			87.91

Gross assets,	\$968,845.84
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DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	1,446.54
Total admitted assets,.....	\$967,399.30

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$9,361.20
Gross claims for losses reported and unadjusted,..	29,425.55
Gross claims for losses resisted,.....	1,213.25

Net amount of unpaid losses and claims,.....	\$40,000.00
Unearned premiums on fire risks running one year or less,	\$146,297.03
Unearned premiums on fire risks running more than one year,	279,033.27

Total unearned premiums,.....	425,330.30
State, county and municipal taxes due or accrued,.....	2,000.00

Total liabilities, except capital,.....	\$467,330.30
Capital paid up in cash,.....	\$200,000.00
Surplus over all liabilities,.....	300,069.00

Surplus as regards policy-holders,.....	500,069.00
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Total,	\$967,399.30
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TEUTONIA FIRE INSURANCE COMPANY.

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$60,945,874	\$712,119.26
Written or renewed during the year,.....		59,421,748	652,712.67
Totals,		\$120,367,622	\$1,364,831.93
Deduct those expired and marked off as term.,...		43,359,622	513,075.98
In force at the end of year 1909,.....		\$77,008,000	\$851,755.95
Deduct amount reinsured,.....		5,105,089	54,340.97
Net amount in force December 31, 1909,....		\$71,902,911	\$797,414.98

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$24,318,287	\$292,594.07	1-2	\$146,297.03
1907	Three years,	10,931,523	116,325.22	1-6	19,387.55
1908		12,817,842	134,521.63	1-2	67,260.81
1909		17,713,460	176,824.97	5-6	147,354.14
1905		624,819	7,907.38	1-10	790.74
1906	Five years,	1,019,250	12,503.74	3-10	3,751.12
1907		1,307,097	16,836.20	1-2	8,418.10
1908		1,201,006	15,460.81	7-10	10,822.57
1909		1,710,515	22,569.52	9-10	20,312.57
	Over five years,	259,112	1,871.34 <i>pro rata</i>		935.67
Totals,		\$71,902,911	\$797,414.98		\$425,330.30

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$20,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	46,450.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	6,500.00
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$213,288.00
Less \$32,700.00 risks canceled, and \$0 reinsurance in companies authorized in Connecticut,.....	32,700.00
Net risks written,.....	\$180,588.00
Gross premiums received,.....	\$2,588.29
Less \$440.96 return premiums, and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	440.96
Net premiums received,.....	\$2,147.33
Losses paid,	\$53.30
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$53.30
Losses incurred,	\$83.30
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$83.30

Schedule D. Bonds owned by the Company.

RAILROAD BONDS:—	Book Value.	Rate.	Market Value.
Pitta., McKeesport & Connells., 5%, 1931,	\$5,082.50	103	\$5,150.00
Philadelphia Co., 5%, 1949,.....	5,160.00	104	5,200.00
Duquesne Traction Co., 5%, 1930,.....	3,202.50	105	3,150.00
Pittsburg, Allegheny & Man. Traction Co., 5%, 1930,	1,070.00	105	1,050.00
Wilkinsburg & E. Pitts. Trac. Co., 5%, 1929,	5,262.50	105	5,250.00
United Traction Co., Pittsburg, 5%, 1997,	1,062.50	106	1,060.00
MISCELLANEOUS BONDS:—			
Clairton Steel Co., 5%, 1910,.....	4,932.09	100	5,000.00
Totals,	\$25,772.09		\$25,860.00

THE UNION INSURANCE COMPANY OF PHILADELPHIA,

PHILADELPHIA, PA.

Commenced Business, July, 1803.

J. HENRY SCATTERGOOD, *President.*EDGAR R. DANNELS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,	\$200,000.00	
Amount of ledger assets December 31, 1908,		\$865,709.87

INCOME.

	Fire.
Gross prems. received during year, \$1,099,371.18	
Deduct reinsurance,	
\$107,784.62	
and return premiums,	
\$222,578.43,	330,363.05

Received for premiums (other than perpetual),	\$769,008.13
Deposit prems. written on perpetual risks (gross),	221.50
Gross interest on mortgage loans,..	\$447.22
Gross interest on collateral loans,..	512.00
Gross interest on bonds and dividends on stocks,.....	24,757.67
Gross interest on deposits,.....	559.60
Gross interest from all other sources,	3.10
Gross rents from company's property, including \$3,058.66 for company's occupancy of its own buildings,..	8,060.25

Total gross interest and rents,.....	34,339.84
Maps sold,	5,156.28
Union Fire Ins. Co., for expenses,.....	555.55
Agents on cancellation of contracts,.....	1,125.00
Gross profit on sale or maturity of ledger assets, viz.: Bonds,	252.50

Total income,	810,658.50
Sum of both amounts,.....	\$1,676,368.37

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$47.00 occurring in previous years),.....	Fire. \$419,881.32
Deduct amount received for salvage, \$1,596.31	
and for reins. in other companies, \$36,500.06,	38,096.37
Net amount paid policy-holders for losses,....	\$381,784.95
Expenses of adjustment and settlement of losses, ..	9,235.98
Commissions or brokerage,.....	185,323.83
Allowances to local agencies for miscellaneous agency expenses,	30,827.67
Salaries, \$3,303.30; and expenses, \$2,534.73, of special and general agents,.....	5,838.03
Salaries, fees and all other charges of officers, directors, trustees and home office employees,....	21,319.82
Rents for company's occupancy of its own buildings, Advertising, \$2,506.26; printing and stationery, \$5,687.63,	3,058.66
Postage, telegrams, telephone and express,.....	8,193.89
Legal expenses,.....	4,246.24
Furniture and fixtures,	1,125.00
Maps, including corrections,.....	232.25
Underwriters' boards and tariff associations,	1,810.41
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	4,036.74
Inspections and surveys,.....	2,898.89
Repairs and expenses (other than taxes) on real estate,	630.82
Taxes on real estate,.....	2,896.86
State taxes on premiums,.....	1,517.65
Insurance department licenses and fees,.....	12,738.94
Municipal tax,.....	6,109.06
Traveling expenses,.....	60.00
Interest paid on borrowed money,.....	814.83
Commissions paid on securities bought,.....	649.96
Paid for exchange,.....	31.25
Borrowed money repaid,.....	4.17
Stock fractions,.....	45,000.00
Entertaining,	1.39
Subscriptions,	234.67
Underwriting associations,	195.74
Dun reports,.....	200.00
Fees and dues,.....	439.00
Supply room,	131.61
Safe deposit box,.....	315.71
	60.00

Premium on surety bonds,.....	21.25	
Gratuities,	151.00	
Miscellaneous office expenses,.....	1,352.26	
Deposit premiums returned,.....	652.00	
Agents' balances charged off,.....	462.54	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	69.50	
Total disbursements,.....		734,672.57
Balance,		\$941,696.10

LEDGER ASSETS.

Book value of real estate,.....	\$106,500.00	
Loans secured by collateral (Schedule C),.....	12,800.00	
Book value of bonds, \$583,081.65; and stocks, \$50,- 419.53 (Schedule D),.....	633,501.18	
Cash in company's office,.....	15,520.26	
Deposits in trust companies and banks not on interest,	106.65	
Deposits in trust companies and banks on interest,	34,913.29	
Agents' balances, under three months due,.....	137,413.01	
Agents' balances, over three months due,.....	341.71	
Philadelphia Fire Underwriters Association deposit,	100.00	
Western Sprinklered Risk Association deposit,....	500.00	
Total ledger assets, as per balance,.....		\$941,696.10

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	3,300.02	
Market value of bonds and stock over book value (Schedule D),..	18,695.57	
Perpetual insurance on building,.....	742.50	
Gross assets,		\$964,434.19

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	341.71	
Total admitted assets,.....		\$964,092.48

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$14,496.44	
Gross claims for losses reported and unadjusted,..	74,052.47	
Gross claims for losses resisted,.....	1,654.30	
Total,	\$90,203.21	
Deduct reinsurance due or accrued,.....	12,503.35	
Net amount of unpaid losses and claims,.....		\$77,699.86

Unearned premiums on fire risks running one year or less,.....	\$274,017.20	
Unearned premiums on fire risks running more than one year,.....	254,843.80	
Total unearned premiums,.....		528,861.00
Reserve on perpetual policies (95%),.....		27,969.52
State, county and municipal taxes due or accrued,.....		6,000.00
Stock fractions,.....		20.53
Total liabilities except capital,.....		\$640,550.91
Capital paid up in cash,.....	\$200,000.00	
Surplus over all liabilities,.....	123,541.57	
Surplus as regards policy-holders,		323,541.57
Total,		\$964,092.48

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$78,052,817		\$959,661.96
Written or renewed during the year,.....	83,268,742		1,099,371.18
Totals,	\$161,321,559		\$2,059,033.14
Deduct those expired and marked off as terminated,.....	69,558,192		931,047.29
In force at the end of year 1909,.....	\$91,763,367		\$1,127,985.85
Deduct amount reinsured,.....	9,922,908		125,875.47
Net amount in force December 31, 1909,....	\$81,840,459		\$1,002,110.38
Perpetual risks not included above;.....			\$1,024,123.00
Premiums on same,.....			29,441.60

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$41,558,235	\$548,034.40	1-2	\$274,017.20
1908	Two years,	421,863	2,525.85	1-4	631.46
1909		610,957	5,541.25	3-4	4,155.94
1907		7,529,139	74,392.40	1-6	12,398.73
1908	Three years,	8,292,933	83,682.26	1-2	41,841.13
1909		11,815,512	140,081.52	5-6	116,734.60
1906		510,883	5,963.94	1-8	745.45
1907	Four years,	268,900	2,521.92	3-8	945.72
1908		136,991	1,289.30	5-8	805.80
1909		183,116	2,049.97	7-8	1,793.72

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1905	Five years,	1,545,056	17,583.40	1-10	1,758.34
1906		2,411,318	28,948.21	3-10	8,684.46
1907		1,766,433	27,005.02	1-2	13,502.51
1908		2,178,231	26,980.87	7-10	18,886.61
1909		2,620,892	35,510.37	9-10	31,969.33
Totals,		\$81,840,459	\$1,002,110.38		\$528,861.00
Perpetual risks,		1,024,123	29,441.60	95%	27,969.52
Grand totals.		\$82,864,582	\$1,031,551.98		\$556,830.52

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	2,800.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	12,800.00
Total amount loaned to stockholders not officers?	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>	<i>Yes. Underwriters Securities Corporation, a corporation of the State of New Jersey, owns 9,730 shares of the stock.</i>	
Has this company guaranteed policies issued by any other company, and now in force?	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,	<i>Fire.</i>	\$1,479,323.00
Less \$212,852.00 risks canceled and \$145,774.00 reinsurance in companies authorized in Connecticut,		353,626.00
Net risks written,		\$1,120,697.00
Gross premiums received,		\$16,156.81
Less \$1,801.54 return premiums; and \$1,802.18 premiums for reinsurance in companies authorized in Connecticut,		3,603.72
Net premiums received,		\$12,553.09
Losses paid,		\$4,795.72
Less losses on risks reinsured in companies authorized in Conn.,		115.87
Net losses paid,		\$4,679.85
Losses incurred,		\$6,326.94
Less losses on risks reinsured in companies authorized in Conn.,		915.87
Net losses incurred,		\$5,411.07

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
34 shs. Com. Title Ins. & Tr. Co., stk.,	\$3,400.00	\$8,500.00	\$9,800.00
34 " Lehigh Coal & Nav. Co., stk.,	1,700.00	4,182.00	
20 " Republic Trust Co., stk.,....	1,000.00	1,320.00	
10 " No. Penn. R. R. Co., stk.,...	500.00	1,000.00	
8 " Merchants Trust Co., stk.,...	800.00	832.00	
Lehigh Coal & Nav. Co., 4½%, 1914,	216.63	223.12	3,000.00
Penn R. R. Co., 3½%, 1912,.....	1,500.00	1,522.50	
West Shore R. R. Co., 4%, 2361,..	1,000.00	1,010.00	
Total,	\$10,116.63	\$18,589.62	\$12,800.00

Schedule D. Bonds and Stocks owned by the Company.

COUNTY AND MUNICIPAL BONDS: —	Book Value.	Rate.	Market Value.
Allegheny County, Pa., 4%, 1934,.....	\$26,500.00	100	\$25,000.00
Allegheny County, Pa., 3½%, 1932,.....	24,375.00	96½	23,875.00
Allegheny City, Pa., 4%, 1935,.....	20,531.25	101½ ₁₀	25,400.00
New York City, 3½%, 1954,.....	47,175.00	90	42,300.00
Philadelphia, Pa., 3½%, 1920,.....	6,075.00	97½ ₁₀	5,874.00
Philadelphia, Pa., 3½%, 1923,.....	1,013.75	97½	972.50
Philadelphia, Pa., 3½%, 1914,.....	5,050.00	99	4,950.00
Philadelphia, Pa., 3½%, 1919,.....	10,112.50	98	9,900.00
Philadelphia, Pa., 3½%, 1915,.....	1,011.25	98½ ₁₀	987.00
Philadelphia, Pa., 3½%, 1913,.....	22,235.00	99½	21,835.00
Philadelphia, Pa., 3½%, 1934,.....	35,993.75	95¾	33,512.50
Philadelphia, Pa., 3%, 1914,.....	4,825.00	97½ ₁₀	4,860.00
Philadelphia, Pa., 3½%, 1934,.....	15,315.00	95¾	14,362.50
Reading, Pa., 4%, 1924,.....	3,202.50	101	3,030.00
RAILROAD BONDS: —			
Atlantic City, 5%, 1919,.....	11,397.50	105½	11,605.00
Baltimore & Ohio, 3½%, 1925,.....	9,152.50	90	9,000.00
Bloomfield Street, 5%, 1923,.....	10,400.00	104	10,400.00
Brooklyn Rapid Transit, 4%, 2002,.....	8,711.25	86¾	7,818.75
Chicago, Rock Island & Pacific, 4%, 1918,	4,748.50	95½	4,757.00
Choctaw, Oklahoma & Gulf, 5%, 1952,....	10,000.00	110	11,000.00
Cin., Dayton & Ironton, 5%, 1941,.....	5,607.64	108	5,400.00
Camden & Suburban, 5%, 1946,.....	10,150.00	104	10,400.00
Electric & People's Traction, 4%, 1945,...	8,225.00	90	9,000.00
Heston., Man. & Fairm't Pass., 5%, 1924,	11,675.30	107	10,700.00
Kansas City Southern, 5%, 1950,.....	10,050.00	102¾	10,275.00
Kansas City Southern, 4½%, 1910,.....	9,841.00	100	10,000.00
Lake Shore & Mich. So., 4%, 1931,.....	13,550.00	96½	14,325.00
Lehigh Valley, 4%, 2003,.....	9,757.50	96½	9,550.00
Lehigh Valley, 4½%, 1912,.....	9,435.00	101	10,100.00
Missouri, Kansas & Texas, 4%, 2004,.....	4,250.00	84¾	4,237.50
Norfolk & Western, 4%, 1910,.....	19,460.00	100	20,000.00

	Book Value.	Rate.	Market Value.
Norfolk & Western, 4%, 1944,.....	8,547.50	93	9,300.00
Omaha & Council Bluffs Street, 5%, 1928,	10,000.00	100	10,000.00
Portland, 5%, 1930,.....	9,981.25	98¾	9,875.00
Pennsylvania, 3½%, 1916,.....	9,635.85	97¾	9,775.00
Pennsylvania, 4%, 1931,.....	9,966.11	98	9,900.00
Pennsylvania, 3½%, 1915,.....	9,362.50	96½	9,650.00
Pennsylvania, 5%, 1939,.....	10,812.50	116	11,600.00
Perkiomen, 5%, 1918,.....	13,650.00	106	13,780.00
Philadelphia & Reading, 6%, 1911,.....	28,040.00	102	25,500.00
Philadelphia & Reading, 5%, 1941,.....	10,475.00	117½	11,750.00
Reading, 4%, 1951,.....	14,573.75	96¾	14,512.50
Rochester Ry. & Lt., 5%, 1954,.....	10,000.00	99½	9,950.00
Southern, 4½%, 1918,.....	6,948.90	98¼	6,877.50
Southern, 4½%, 1919,.....	2,976.30	98½	2,943.00
Union Pacific, 4%, 1927,.....	9,262.50	116¼	11,625.00
Washington Terminal 3½%, 1945,.....	8,540.63	91¼	9,125.00
MISCELLANEOUS BONDS: —			
Chesapeake & Delaware Canal, 5%, 1916,	14,482.67	63	9,450.00
RAILROAD STOCKS: —			
100 shs. Little Schuylkill,.....	3,427.76	58	5,800.00
136 " North Pennsylvania,.....	6,233.77	100	13,600.00
100 " Philadelphia Traction,.....	7,562.50	89	8,900.00
109 " Thirteenth & Fifteenth Sts. Pass.,..	24,648.75	285	31,065.00
BANK STOCKS: —			
68 shs. Philadelphia National,.....	8,346.75	319	21,692.00
MISCELLANEOUS STOCKS: —			
3 shs. General Adjustment Bureau,.....	150.00	50	150.00
1 " Southern Adjustment Bureau,.....	50.00	50	50.00
Totals,	\$633,501.18		\$652,196.75

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
106 acres in Blythe Twp., Schuylkill Co., Penn., Union Ins. Co. owns ¼, Never in.			\$600.00	0

WESTCHESTER FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, January, 1870.

GEORGE R. CRAWFORD, *President.*JOHN H. KELLY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$300,000.00	
Amount of ledger assets December 31, 1908,.....		\$3,920,747.73

INCOME.

	Fire.	
Gross prems. received during year, \$3,705,112.02		
Deduct reinsurance,		
\$536,519.35		
and return premiums,		
\$584,732.17,	1,121,251.52	
Received for premiums,.....	\$2,583,860.50	
Gross interest on mortgage loans,...	\$12,795.07	
Gross interest on bonds and dividends on stocks,.....	157,262.78	
Gross interest on deposits,.....	3,090.06	
Gross rents from company's property,	108.00	
Total gross interest and rents,.....	173,255.91	
Western Adjustment Co. dividend,.....	60.36	
Agents' balances previously charged off,.....	1,288.62	
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	9,312.50	
Total income,		2,767,777.89
Sum of both amounts,.....		\$6,688,525.62

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$193,715.32 occurring in previous years),.....	Fire. \$1,523,392.64
Deduct amount received for salvage, \$12,754.86	
and for reins. in other companies,	
\$234,768.29,	247,523.15

Net amount paid policy-holders for losses,.....	\$1,275,869.49
Expenses of adjustment and settlement of losses,...	21,630.94
Commissions or brokerage,.....	493,388.27
Salaries, \$65,321.58; and expenses, \$97,685.84, of special and general agents,.....	163,007.42
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	102,616.68
Rents,	18,304.55
Advertising, \$4,910.20; printing and stationery, \$20,084.05,	24,994.25
Postage, telegrams, telephone and express,.....	20,169.42
Legal expenses,	784.84
Furniture and fixtures,	974.50
Maps, including corrections,.....	10,094.24
Underwriters' boards and tariff associations,.....	27,958.11
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	6,864.36
Inspections and surveys,.....	14,227.83
Repairs and expenses (other than taxes) on real estate,	1.50
Taxes on real estate,.....	200.44
State taxes on premiums,.....	48,060.03
Insurance department licenses and fees,.....	10,687.94
Municipal taxes and licenses,.....	11,352.22
Collection and exchange,.....	2,067.71
Sundries,	1,532.98
Paid stockholders for interest or dividends,.....	90,000.00
Agents' balances charged off,.....	1,685.92

Total disbursements,	2,346,513.64
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Balance,	\$4,342,011.93
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LEDGER ASSETS.

Book value of real estate,.....	\$8,925.61
Mortgage loans on real estate,.....	193,538.70
Book value of bonds, \$611,432.88; and stocks, \$2,986,205.62 (Schedule D),.....	3,597,638.50
Cash in company's office,.....	1,060.65
Deposits in trust companies and banks not on interest,	117,857.43
Deposits in trust companies and banks on interest,	101,332.57
Agents' balances, under three months due,.....	307,037.82
Agents' balances, over three months due,.....	14,620.70

Total ledger assets, as per balance,..... **\$4,342,011.98**

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$1,218.75	\$910.87
Interest on bonds,.....	.....	5,441.66

Total interest due and accrued,	\$1,218.75	\$6,352.53	7,571.28
Market value of bonds and stocks over book value (Schedule D),			127,171.50

Gross assets, **\$4,476,734.76**

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	14,620.70
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Total admitted assets,..... **\$4,462,134.06**

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$66,362.64
Gross claims for losses reported and unadjusted,..	196,112.34
Gross claims for losses resisted,.....	13,200.00

Total,	\$275,674.98
Deduct reinsurance due or accrued,.....	46,645.87

Net amount of unpaid losses and claims,.....	\$229,029.11
Unearned premiums on fire risks running one year or less,	\$883,439.24
Unearned premiums on fire risks, running more than one year,	1,557,885.45

Total unearned premiums,.....	2,441,324.69
State, county and municipal taxes due or accrued,.....	35,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	2,000.00

Return premiums,	\$3,000.00	
Reinsurance premiums,	10,000.00	13,000.00
Reserve for all other contingencies,		10,000.00
Total liabilities, except capital,		\$2,730,353.80
Capital paid up in cash,	\$300,000.00	
Surplus over all liabilities,	1,431,780.26	
Surplus as regards policy-holders,		1,731,780.26
Total,		\$4,462,134.06

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$1,193.40
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,	\$473,748,936	\$4,926,229.35	
Written or renewed during the year,	351,539.443	3,706,112.02	
Total,	\$825,288,379	\$8,631,341.37	
Deduct those expired and marked off as terminated,	311,211,489	3,374,521.27	
In force at the end of year 1909,	\$514,076,890	\$5,256,820.10	
Deduct amount reinsured,	58,294.247	531,751.19	
Net amount in force December 31, 1909,	\$455,782,643	\$4,725,068.91	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$143,670,988	\$1,766,878.47	1-2	\$383,439.24
1908	Two years,	2,080,986	20,444.72	1-4	5,111.18
1909		1,621,716	19,109.64	3-4	14,332.23
1907		71,138,851	636,820.14	1-6	106,136.69
1908	Three years,	77,605,660	683,503.52	1-2	341,751.76
1909	Four years,	87,655,042	780,371.66	5-6	650,309.72
1906		1,481,314	11,605.38	1-8	1,450.67
1907		1,436,933	11,983.08	3-8	4,493.65
1908		1,786,018	13,795.54	5-8	8,622.22
1909		1,312,258	12,087.24	7-8	10,576.34
1905		10,205,155	118,505.15	1-10	11,850.52
1906	Five years,	12,611,919	147,162.74	3-10	44,148.82
1907		13,098,442	153,107.13	1-2	76,553.57
1908		13,698,473	160,884.86	7-10	112,619.40
1909		16,378,888	188,809.64	9-10	169,928.68
Totals.		\$455,782,643	\$4,725,068.91		\$2,441,324.69

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$100,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	96,500.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written.....	\$8,193,277.00
Less \$757,306.00 risks canceled; and \$104,723.00 reinsurance in companies authorized in Connecticut,.....	862,029.00
Net risks written,.....	\$7,331,248.00
Gross premiums received,.....	\$39,174.94
Less \$6,297.46 return premiums; and \$1,225.25 premiums for reinsurance in companies authorized in Connecticut,.....	7,522.71
Net premiums received,.....	\$31,652.23
Losses paid,	\$27,810.88
Less losses on risks reinsured in companies authorized in Conn.,	3,835.34
Net losses paid,.....	\$23,975.54
Losses incurred,	\$22,483.31
Less losses on risks reinsured in companies authorized in Conn.,	3,866.29
Net losses incurred,.....	\$18,617.02

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Georgia, State of, 4½%, 1915,.....	\$11,627.15	100	\$10,000.00
New Mexico, Territory of, 4%, 1933,.....	10,336.67	100	10,000.00
New York City, 3%, 1950,.....	154,212.48	81½	122,250.00
New York City, 3½%, 1940,.....	169,326.88	91½	137,250.00
Portland, Oregon, 5%, 1923,.....	61,071.15	112	56,000.00
Richmond, Va., 4%, 1921,.....	16,142.30	100	16,000.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Chicago, Rock Island & Pacific, 4%, 1934,	46,000.00	91½	45,750.00
Delaware & Hudson, 4%, 1921,.....	51,023.75	102½	51,250.00
N. Y., N. H. & H., 6%, 1948,.....	69,255.00	134	67,000.00

MISCELLANEOUS BONDS:—

Mortgage Bond Co., of N. Y., 4%, 1966,..	22,437.50	90	22,500.00
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RAILROAD STOCKS:—

400 shs. Albany & Susquehanna,.....	57,550.00	300	120,000.00
1000 " Atchison, Topeka & Santa Fé, pref.,	105,100.00	105	105,000.00
500 " Atlantic Coast Line,.....	79,221.88	137	68,500.00
Atlantic Coast Line,.....	1,500.00	104	1,560.00
5000 " Brooklyn City,.....	98,056.25	197	98,500.00
500 " Chic., Milwaukee & St. Paul, pref.,	75,937.50	172	86,000.00
1000 " Chic., Milwaukee & St. Paul, com.,	113,500.00	158	158,000.00
500 " Chicago & Northwestern,.....	74,537.50	185	92,500.00
1000 " Clev., Cin., Chic. & St. Louis,....	77,425.00	82	82,000.00
1000 " Delaware & Hudson,.....	188,350.00	185	185,000.00
500 " Great Northern, pref.,.....	62,787.50	144	72,000.00
1000 " Illinois Central,.....	177,450.00	148	148,000.00
1000 " Louisville & Nashville,.....	151,150.00	158	158,000.00
10 " Louisville Property Co., Louis., Ky.,	1,000.00	45	450.00
1500 " Manhattan, New York, N. Y.,.....	247,250.00	141	211,500.00
1000 " New York Central & Hudson River,	134,875.00	127	127,000.00
1400 " New York & Harlem,.....	162,487.50	315	220,500.00
1000 " New York, Lackawanna & Western,	102,963.89	127	127,000.00
500 " Northern Pacific,.....	62,562.50	148	73,000.00
800 " Oswego & Syracuse,.....	86,528.40	225	90,000.00
2000 " Pennsylvania,.....	139,125.00	137	137,000.00
2000 " Reading, 1st pref.,.....	93,125.00	92	92,000.00
1000 " Rensselaer & Saratoga,.....	176,580.73	199	199,000.00
500 " Rome, Watertown & Ogdensburg,...	55,662.50	126	63,000.00
1000 " Southern,.....	99,675.00	75	75,000.00
500 " Southern Pacific,.....	64,362.50	137	68,500.00
500 " Syracuse, Binghamton & New York,	82,950.00	225	112,500.00
500 " Union Pacific,.....	107,375.00	206	103,000.00

BANK STOCKS:—

200 shs. Chatham National, New York, N. Y.,	15,800.00	340	17,000.00
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MISCELLANEOUS STOCKS:—

50 shs. Westchester & Bronx Title and Guarantee Co., White Plains, N. Y.,	7,504.47	165	8,250.00
600 " Am. Tel. & Tel. Co., Boston, Mass.,	82,812.50	143	85,800.00
10 " Underw. Salv. Co., New York, N. Y.,	1,000.00	125	1,250.00

Totals,	\$3,597,638.50		\$3,724,810.00
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THE WESTERN INSURANCE COMPANY,

PITTSBURG, PA.

Commenced Business, May, 1849.

WM. H. NIMICK, *President.*D. DALLAS HARE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$300,000.00	
Amount of ledger assets December 31, 1908,.....		\$875,753.11

INCOME.

	Fire.	
Gross prems. received during year,	\$777,622.98	
Deduct reinsurance,		
\$121,951.66		
and return premiums,		
\$136,689.04,	258,640.70	
Received for premiums,.....		\$518,982.28
Gross interest on mortgage loans,...	\$9,488.38	
Gross interest on bonds and divi-		
dends on stocks,.....	25,590.00	
Gross interest on deposits,.....	487.57	
Gross interest from all other sources,	1,519.61	
Total gross interest,.....		37,085.56
Agents' balances previously charged off,.....		10.00
Total income,		556,077.84
Sum of both amounts,.....		\$1,431,830.95

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$36,700.47 occurring in previous years),.....	Fire.	\$302,621.63
Deduct amount received for salvage, \$1,741.15		
and for reins. in other companies, \$56,379.66,		58,120.81
Net amount paid policy-holders for losses,....		\$244,500.82
Expenses of adjustment and settlement of losses,...		5,286.27
Commissions or brokerage,.....		140,448.40
Allowances to local agencies for miscellaneous agency expenses,		3,491.09
Salaries, \$6,551.88, and expenses, \$4,809.18, of special and general agents,.....		11,361.06
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		24,255.87
Rents,		6,457.50
Advertising, \$2,689.72; printing and stationery, \$3,991.30,		6,681.02
Postage, telegrams, telephone and express,.....		4,424.91
Furniture and fixtures,.....		294.66
Maps, including corrections,.....		1,188.23
Underwriters' boards and tariff associations,.....		4,444.04
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		3,952.34
State taxes on premiums,.....		8,490.47
Insurance department licenses and fees,.....		2,274.17
Tax on capital stock,.....		1,134.00
City licenses and fees,.....		1,322.10
Decrease of liability for reinsurance and premiums due other companies,.....		5,508.13
Auditing books,		550.00
Premium on fidelity bonds,.....		138.13
Registrar stock certificates,.....		100.00
Miscellaneous office expense,.....		315.43
Membership Chamber of Commerce,.....		45.00
Paid stockholders for interest or dividends,.....		21,000.00
Total disbursements,		497,663.64
Balance,		\$934,167.31

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$165,950.00
Loans secured by collateral (Schedule C),.....	1,316.97
Book value of bonds, \$614,169.25, and stocks, \$1,050.00 (Schedule D),.....	615,219.25
Cash in company's office,.....	12,831.74
Deposits in trust companies and banks on interest,	38,447.99
Agents' balances, under three months due,.....	92,449.25
Agents' balances, over three months due,.....	2,027.62
Bills receivable, taken for fire risks,.....	1,034.28
Deposit with Western Sprinklered Risk Association,	500.00
Premiums of other companies,.....	4,331.48
Advances to special agents,.....	58.73

Total ledger assets, as per balance,.....	\$934,167.31
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NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$250.00	\$2,393.23
Interest on bonds,.....	1,375.00	4,416.27

Total interest due and accrued,	\$1,625.00	\$6,809.50	8,434.50
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Gross assets,	\$942,601.81
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DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$2,027.62
Book value of bonds and stocks over market value (Schedule D),	19,965.15

Total,	21,992.77
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Total admitted assets,.....	\$920,609.04
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LIABILITIES.

Gross losses adjusted and unpaid,.....	\$31,513.93
Gross claims for losses reported and unadjusted, ..	28,261.85
Gross claims for losses resisted,.....	7,774.15

Total,	\$67,549.93
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Deduct reinsurance due or accrued,.....	15,924.14
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Net amount of unpaid losses and claims,.....	\$51,625.79
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Unearned premiums on fire risks running one year or less,	\$169,150.99
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Unearned premiums on fire risks running more than one year,	290,024.49
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Total unearned premiums,.....	459,175.48
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Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	500.00
State, county and municipal taxes due or accrued,.....	4,500.00
Premiums due other companies,.....	4,435.18
Total liabilities, except capital,.....	\$520,236.45
Capital paid up in cash,.....	\$300,000.00
Surplus over all liabilities,.....	100,372.59
Surplus as regards policy-holders,.....	400,372.59
Total,	\$920,609.04

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$81,289,353	\$917,154.92
Written or renewed during the year,.....		63,977,153	777,622.98
Totals,		\$145,266,506	\$1,694,777.90
Deduct those expired and marked off as term.,..		54,028,682	668,432.82
In force at the end of year 1909,.....		\$91,237,824	\$1,026,345.08
Deduct amount reinsured,.....		13,286,287	152,710.20
Net amount in force December 31, 1909,.....		\$77,951,537	\$873,634.88

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$25,542,524	\$338,301.98	1-2	\$169,150.99
1908	Two years,	200,191	2,216.09	1-4	554.02
1909		23,733	378.66	3-4	283.99
1907	Three years,	12,678,875	112,132.44	1-6	18,688.74
1908		14,102,511	140,831.30	1-2	70,415.65
1909		14,288,727	146,758.99	5-6	122,299.16
1906	Four years,	100,685	1,101.05	1-8	137.63
1907		47,500	316.01	3-8	118.50
1908		83,080	883.03	5-8	551.89
1909		20,116	176.29	7-8	154.25
1905	Five years,	1,048,586	13,396.22	1-10	1,339.62
1906		1,854,806	22,502.92	3-10	6,750.83
1907		2,207,775	26,017.96	1-2	13,008.98
1908		2,503,935	29,839.78	7-10	20,887.85
1909		3,215,093	38,346.11	9-10	34,511.50
	Over five years,	33,400	436.05	pro rata	321.83
Totals,		\$77,951,537	\$873,634.88		\$459,175.49

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$25,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	42,000.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$823,012.00
Less \$104,325.00 risks canceled, and \$89,377 reinsurance in companies authorized in Connecticut,.....	193,702.00
Net risks written,.....	\$629,310.00
Gross premiums received,.....	\$14,064.39
Less \$1,540.77 return premiums, and \$1,336.03 premiums for reinsurance in companies authorized in Connecticut,.....	2,876.80
Net premiums received,.....	\$11,187.59
Losses paid,	\$4,239.15
Less losses on risks reinsured in companies authorized in Conn.,	734.59
Net losses paid,.....	\$3,504.56
Losses incurred,	\$3,156.61
Less losses on risks reinsured in companies authorized in Conn.,	734.59
Net losses incurred,.....	\$2,422.04

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Pittsburg Life and Trust Co., policy No. 50,690, assigned to Western Insurance Co.,	\$1,500.00	.....	\$1,316.97

Schedule D. Bonds and Stocks owned by the Company.

COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Borough of Butler, Pa., 4%, 1919,.....	\$5,000.00	98	\$4,900.00
Borough of Carrick, Pa., 4%, 1910,.....	6,000.00	100	6,000.00

	Book Value.	Rate.	Market Value.
Borough of Carrick, Pa., 4%, 1915,.....	4,000.00	99	3,960.00
Borough of Connellsville, Pa., 4%, 1919,..	8,415.00	100	8,500.00
Borough of Duquesne, Pa., 4½%, 1914,...	3,240.00	102	3,060.00
Borough of Edgewood, Pa., 4½%, 1932,..	3,000.00	104	3,120.00
East McKeesport, Pa., 5%, 1913,.....	500.00	103	515.00
East McKeesport, Pa., 5%, 1918,.....	500.00	107	535.00
East McKeesport, Pa., 5%, 1923,.....	500.00	110	550.00
Borough of East Pittsb'g, Pa., 4½%, 1928,	1,066.00	103	1,030.00
Borough of East Pittsb'g, Pa., 4½%, 1929,	3,208.00	103	3,090.00
Borough of East Pittsb'g, Pa., 4½%, 1930,	2,682.00	103	2,575.00
Borough of East Pittsb'g, Pa., 4½%, 1931,	6,457.00	104	6,240.00
Borough of East Pittsb'g, Pa., 4½%, 1932,	6,476.00	104	6,240.00
Borough of East Pittsb'g, Pa., 4½%, 1933,	6,496.00	104	6,240.00
Borough of East Pittsb'g, Pa., 4½%, 1934,	5,973.00	104	5,720.00
Borough of Emsworth, Pa., 4½%, 1936,..	10,869.00	104	10,400.00
Borough of Freedom, Pa., 4½%, 1913,...	3,249.00	101	3,030.00
Borough of Freedom, Pa., 5%, 1913,....	4,183.20	102	3,672.00
Township of Harmony, Pa., 5%, 1934,....	1,164.50	111	1,110.00
Township of Harmony, Pa., 5%, 1935,....	4,685.00	112	4,480.00
Borough of Monaca, Pa., 4½%, 1910-1921,	11,450.00	101.92	12,230.40
Borough of Parnassus, Pa., 5%, 1917,....	7,175.00	104	7,280.00
Pittsburg, Pa., 4%, 1910-1916,.....	7,000.00	100.71	7,049.70
Pittsburg, Pa., 5%, 1938,.....	16,828.50	117	17,550.00
City of Pittsburg, Pa., 4%, 1910-1939,....	37,080.05	102.72	37,492.00
City of Ponce, Porto Rico, 6%, 1922,....	11,187.00	102	10,200.00
Bor. of West Homestead, Pa., 4%, 1911,..	1,006.42	101.28	25,320.00
Bor. of W. Homestead, Pa., 4%, 1913-1921,	9,173.49		
Bor. of West Homestead, Pa., 4%, 1922,..	2,059.98		
Bor. of West Homestead, Pa., 4%, 1923,..	1,032.13		
Bor. of West Homestead, Pa., 4%, 1924,..	1,034.27		
Bor. of West Homestead, Pa., 4%, 1925,..	2,072.82		
Bor. of West Homestead, Pa., 4%, 1926,..	1,038.55		
Bor. of West Homestead, Pa., 4%, 1927,..	2,081.39		
Bor. of West Homestead, Pa., 4%, 1928,..	1,042.84		
Bor. of West Homestead, Pa., 4%, 1929,..	2,089.96		
Bor. of West Homestead, Pa., 4%, 1930,..	1,047.12		
Bor. of West Homestead, Pa., 4%, 1931,..	2,098.53		
Borough of Wilkinsburg, Pa., 4½%, 1910,	10,000.00	100	10,000.00
Borough of Wilkinsburg, Pa., 4½%, 1915,	10,000.00	102	10,200.00
Borough of Wilkinsburg, Pa., 4½%, 1920,	10,000.00	104	10,400.00

RAILROAD BONDS:—

Ardmore Street, 5%, 1958,.....	4,975.00	99½	4,975.00
Beaver Valley, Pa., Traction, 5%, 1950,..	8,200.00	105	8,400.00
Elgin, Aurora & So. Trac., 5%, 1916,....	10,000.00	99	9,900.00
Ft. Wayne & Wabash Val. Trac., 5%, 1934,	19,000.00	81	16,200.00
Lexington & Interurban, 5%, 1956,.....	7,480.00	92	7,360.00

	Book Value.	Rate.	Market Value.
Meadville & Cam. Springs St., 5%, 1932,...	9,750.00	90	9,000.00
Norfolk & Southern, 5%, 1954,.....	20,000.00	94	18,800.00
Peekskill Lighting & R. R., 5%, 1930,....	9,800.00	98	9,800.00
Pittsburg & Butler Street, 5%, 1935,....	9,900.00	100	10,000.00
Wash. & Canonsburg (Pa.), 5%, 1932,....	9,750.00	100	10,000.00
West Penn, 5%, 1931,.....	14,550.00	99	14,850.00
Youngstown & Sharon Ry. & Lt., 5%, 1931,	20,000.00	99	19,800.00

MISCELLANEOUS BONDS:—

Atlanta, Ga., Water & E. P. Co., 5%, 1943,	9,750.00	98	9,800.00
Birmingham, Ala., W. Wks. Co., 5%, 1939,	15,000.00	100	15,000.00
Carbon Iron Co., 6%, 1912,.....	13,000.00	100	12,000.00
City Water Co., Chat., Tenn., 6%, 1912,...	10,025.00	100.25	10,025.00
City Water Co., E. St. Lo's, Ill., 5%, 1914,	5,000.00	100	5,000.00
Clairton Steel Co., 5%, 1913,.....	9,750.00	101	10,100.00
Connellsville, Pa., Water Co., 5%, 1939,...	4,100.00	102	4,080.00
Duquesne Club, Pitta., Pa., 5%, 1932,....	15,375.00	100	15,000.00
Ellsworth Coal Co., 5%, 1921,.....	23,500.00	95	23,750.00
Hudson River Elec. Co., 5%, 1931,.....	14,775.00	28	4,200.00
Jacks Run Bridge Co., 5%, 1932,.....	4,000.00	100	4,000.00
Jones & Laughlin Steel Co., 5%, 1939,...	9,987.50	102	10,200.00
Marq. & Bessemer D. & N. Co., 4½%, 1933,	15,000.00	96	14,400.00
Monon, V. W. Co., McK'sp't, Pa., 5%, 1931,	11,220.00	100	11,000.00
New Castle, Pa., Water Co., 5%, 1941,...	9,380.00	100	9,000.00
Penna. Water Co., Wilk'sb'g, Pa., 5%, 1929,	10,850.00	100	10,000.00
Pitts. & Alleg'y, Pa., Bridge Co., 5%, 1930,	15,000.00	100	15,000.00
Pittsburg Coal Co., 5%, 1954,.....	10,000.00	105	10,500.00
Racine Water Co., Racine, Wis., 5%, 1931,	5,000.00	98	4,900.00
St. Joseph, Mo., Water Co., 5%, 1944,....	10,000.00	100	10,000.00
Suburban Gas Co., Phila., Pa., 5%, 1952,	10,000.00	96	9,600.00
Waynesburg, Pa., Water Co., 5%, 1925,...	4,900.00	100	5,000.00

MISCELLANEOUS STOCKS:—

8 shs. Gen. Adjust. Bureau of New York City,	400.00	100	400.00
5 " Underwriters' Salv. Co. of Chic., Ill.,...	500.00	75	375.00
1 " West. Adj. & Inspec. Co. of Chic., Ill.,	150.00	100	150.00

Totals,	\$615,219.25		\$595,254.10
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Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
Lot No. 3 in Block No. 46 in plan of Avis Land Co., situated in Township of Pine Creek, County of Clinton, Pa.,.....	Dec. 7, 1909	....	....	\$500.00

THE WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, March, 1853.

MARSHALL S. DRIGGS, *President.*FREDERICK H. WAY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$250,000.00	
Amount of ledger assets December 31, 1908,.....		\$2,686,804.97

INCOME.

Fire.

Gross prems. received during year, \$2,213,362.44

Deduct reinsurance,

\$215,677.47

and return premiums,

\$249,438.95, 465,116.42

Received for premiums,..... \$1,748,246.02

Gross interest on mortgage loans,.. \$20,244.58

Gross interest on bonds and divi-

dends on stocks,..... 51,326.05

Gross interest on deposits,..... 5,998.44

Gross interest from all other sources, 94.52

Gross rents from company's property,

including \$1,500.00 for company's

occupancy of its own buildings,.. 4,642.50

Total gross interest and rents,..... 82,306.09

Gross profit on sale or maturity of

ledger assets, viz.:

Bonds, \$7,725.00

Stocks, 39,022.14 46,747.14

Total income, 1,877,299.23

Sum of both amounts,..... \$4,564,104.22

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$316,510.15 occurring in previous years),.....	Fire.	\$1,118,143.46
Deduct amount received for salvage, \$7,402.72		
and for reins. in other companies, \$175,951.89,		183,354.61
Net amount paid policy-holders for losses,.....		\$934,788.85
Expenses of adjustment and settlement of losses,..		22,616.49
Commissions or brokerage,.....		419,454.87
Allowances to local agencies for miscellaneous agency expenses,		33,910.17
Salaries, \$48,150.85, and expenses, \$19,089.70, of special and general agents,.....		67,240.55
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,..		110,805.57
Rents, including \$1,500.00 for company's occupancy of its own buildings,.....		25,566.66
Advertising, \$1,894.05; printing and stationery, \$14,937.36,		16,831.41
Postage, telegrams, telephone and express,.....		7,531.92
Legal expenses,		360.48
Furniture and fixtures,.....		12,251.64
Maps, including corrections,.....		7,203.05
Underwriters' boards and tariff associations,.....		14,561.22
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		1,661.70
Inspections and surveys,.....		1,730.43
Repairs and expenses (other than taxes) on real estate,		2,047.44
Taxes on real estate,.....		912.34
State taxes on premiums,.....		26,370.79
Insurance department licenses and fees,.....		10,143.07
Paid stockholders for interest or dividends,.....		50,000.00
Gross loss on sale or maturity of ledger assets, viz.: Stocks,		35.00
Total disbursements,		1,766,023.65
Balance,		\$2,798,080.57

LEDGER ASSETS.

Book value of real estate,.....	\$90,000.00	
Mortgage loans on real estate,.....	402,100.00	
Book value of bonds, \$673,924.58, and stocks, \$962,872.18 (Schedule D),.....	1,636,796.76	
Cash in company's office,.....	3,008.51	
Deposits in trust companies and banks not on int.,	5,896.54	
Deposits in trust companies and banks on interest,	352,797.66	
Agents' balances, under three months due,.....	299,034.05	
Agents' balances, over three months due,.....	2,043.19	
Bills receivable, taken for fire risks,.....	6,403.86	
Total ledger assets, as per balance,.....		\$2,798,080.57

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....		\$2,500.20	
Interest on bonds,.....	\$3,426.25	6,782.36	
Interest on other assets,.....	3,162.69		
Total interest due and accrued,	\$6,588.94	\$9,282.56	15,871.50
Reinsurance due on losses paid,.....			4,179.06
Gross assets,			\$2,818,131.13

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$2,043.19	
Book value of bonds and stocks over market value (Schedule D),	29,021.76	
Total,		31,064.95
Total admitted assets,.....		\$2,787,066.18

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$8,986.67	
Gross claims for losses reported and unadjusted, ..	144,711.45	
Gross claims for losses resisted,.....	48,823.61	
Total,	\$202,526.73	
Deduct reinsurance due or accrued,.....	25,497.03	
Net amount of unpaid losses and claims,.....		\$177,029.70
Unearned premiums on fire risks running one year or less,	\$517,558.27	
Unearned premiums on fire risks running more than one year,	1,021,005.84	
Total unearned premiums,.....		1,538,564.11

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	2,036.69
State, county and municipal taxes due or accrued,.....	18,546.08
Return premiums,	\$1,742.83
Reinsurance premiums,	8,624.72
	10,367.55

Total liabilities, except capital,.....	\$1,746,544.13
Capital paid up in cash,.....	\$250,000.00
Surplus over all liabilities,.....	790,522.05

Surplus as regards policy-holders,.....	1,040,522.05
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Total,	\$2,787,066.18
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$269,080,006	\$2,777,139.93	
Written or renewed during the year,.....	198,355,322	2,213,362.44	
Totals,	\$467,435,328	\$4,990,502.37	
Deduct those expired and marked off as term,...	164,042,177	1,830,373.65	
In force at the end of year 1909,.....	\$303,393,151	\$3,160,128.72	
Deduct amount reinsured,.....	24,507,987	267,070.81	
Net amount in force December 31, 1909,....	\$278,885,164	\$2,893,057.91	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$83,572,095	\$1,035,116.53	1-2	\$517,558.27
1908	Two years,	334,891	3,421.55	1-4	855.39
1909		584,845	5,326.66	3-4	3,904.90
1907	Three years,	12,386,367	360,216.07	1-6	60,036.01
1908		45,282,303	393,873.80	1-2	196,936.90
1909		53,017,740	463,666.47	5-6	386,388.72
1906	Four years,	482,300	4,332.29	1-8	541.54
1907		484,997	4,128.16	3-8	1,548.06
1908		581,571	5,034.39	5-8	3,146.49
1909		539,740	4,623.34	7-8	4,045.42
1905	Five years,	5,702,048	68,997.32	1-10	6,889.73
1906		7,644,217	90,293.88	3-10	27,088.16
1907		10,392,838	124,550.14	1-2	62,275.07
1908		12,317,254	146,801.09	7-10	102,760.76
1909		15,561,958	182,776.22	9-10	164,498.60
Totals,		\$278,885,164	\$2,893,057.91		\$1,538,564.11

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$100,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	81,550.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	<i>Answer,</i>	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$4,798,275.00
Less \$646,595.00, risks canceled, and \$15,500.00 reinsurance in companies authorized in Connecticut,.....	662,095.00
Net risks written,.....	\$4,136,180.00
Gross premiums received,.....	\$48,468.77
Less \$5,104.06 return premiums, and \$209.15 premiums for reinsurance in companies authorized in Connecticut,.....	5,313.21
Net premiums received,.....	\$43,153.56
Losses paid,	\$18,703.12
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$18,703.12
Losses incurred,	\$14,978.92
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$14,978.92

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Georgia, 4½%, 1915,.....	\$11,800.00	105	\$10,500.00
New Mexico, 5%, 1931,.....	10,981.00	110	11,000.00
New York City, 3½%, 1916,.....	1,065.66	97	970.00
New York City, 3½%, 1926,.....	30,440.63	94	26,790.00
New York City, 3½%, 1937,.....	65,841.32	92	57,960.00
New York City, 3½%, 1950,.....	24,250.00	90	22,500.00
New York City, 3½%, 1952,.....	16,937.58	90	15,300.00

	Book Value.	Rate.	Market Value.
New York City, 3½%, 1954,.....	18,945.00	90	17,550.00
New York City, 4½%, 1957,.....	4,146.01	111	4,440.00
Richmond, Va., 4%, 1920,.....	12,906.25	101	12,625.00
Richmond, Va., 4%, 1924,.....	935.00	101	1,010.00

RAILROAD BONDS:—

Interborough Metrop. R. T., 4½%, 1956,	184,146.05	84	168,000.00
Manhattan, 4%, 1990,.....	38,300.00	98	39,200.00
N. Y., N. H. & H., 6%, 1948,.....	101,125.00	134	100,500.00
N. Y., N. H. & H., 3½%, 1956,.....	74,812.50	102	76,500.00
Florida East Coast, 6%, 1910,.....	39,465.68	101	40,400.00

MISCELLANEOUS BONDS:—

Brooklyn Union Gas Co., 5%, 1945,.....	4,648.80	107	9,630.00
Mortgage Bond Co., 4%, 1966,.....	22,437.50	89	22,250.00
New York Air Brake, 6%, 1928,.....	10,740.60	115	13,800.00

RAILROAD STOCKS:—

95 shs. Christopher & Tenth Sts.,.....	14,250.00	85	8,075.00
2000 " Lehigh Valley, com.,.....	159,032.14	219	219,000.00
500 " Northern Pacific,	72,675.00	146	73,000.00
500 " Southern Pacific,	64,437.50	137	62,500.00

BANK AND TRUST COMPANY STOCKS:—

220 shs. First National of Brooklyn,.....	84,624.50	295	64,900.00
115 " Kings County, Trust Co., Brooklyn,	29,990.00	501	57,615.00
144 " Williamsburgh Trust Co., Brooklyn,	21,600.00	90	12,960.00

MISCELLANEOUS STOCKS:—

500 shs. American Tel. & Tel. Co.,.....	65,145.78	143	71,500.00
600 " Brooklyn Union Gas Co.,.....	70,538.85	162	97,200.00
1000 " Consolidated Gas Co. of New York,	204,825.00	160	160,000.00
400 " Mackey Companies, pref.,.....	30,750.00	78	31,200.00
400 " New York Air Brake Co.,.....	60,590.91	95	38,000.00
500 " Pressed Steel Car Co., com.,.....	32,312.50	52	26,000.00
850 " Union Ferry Co. of Brooklyn,.....	52,100.00	34	28,900.00

Totals,	\$1,636,796.76		\$1,607,775.00
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MUTUAL FIRE
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE
31st DAY OF DECEMBER, 1909.

BERKSHIRE MUTUAL FIRE INSURANCE COMPANY,

PITTSFIELD, MASS.

Commenced Business, August, 1835.

HENRY R. PIERSON, *President.*J. M. STEVENSON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,..... \$164,186.31

INCOME.

	Fire.	
Gross prems. received during year,	\$77,496.53	
Deduct reinsurance,		
\$6,229.69		
and return premiums,		
\$3,909.91,	10,139.60	
Received for premiums,.....		\$67,356.93
Gross interest on mortgage loans,..	\$588.63	
Gross interest on bonds and divi-		
dends on stocks,.....	7,376.58	
Gross interest from all other sources,	2.00	
Total gross interest,.....		7,967.21
Dividends on reinsurance policies,.....		1,112.05
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,		120.00
Total income,		76,556.19
Sum of both amounts,.....		\$240,742.50

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$2,886.59 occurring in previous years),.....	Fire.	
	\$32,187.65	
Deduct amount received for salvage, \$59.91		
and for reins. in other companies, \$3,413.31,	3,473.22	
Net amount paid policy-holders for losses,...		\$28,714.43
Expenses of adjustment and settlement of losses,...		536.41
Commissions or brokerage,.....		9,530.59
Allowances to local agencies for miscellaneous agency expenses,		116.64
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		5,907.49
Rents,		600.00
Advertising, \$453.91; printing and stationery, \$366.29,		820.20
Postage, telegrams, telephone and express,.....		504.79
Legal expenses,		183.34
Furniture and fixtures,.....		438.67
Maps, including corrections,.....		162.09
Underwriters' boards and tariff associations,.....		258.14
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		68.22
Inspections and surveys,.....		388.02
State taxes on premiums,.....		718.35
Insurance department licenses and fees,.....		261.50
Travel,		313.03
Care of office and supplies,.....		102.93
Light, heat and fixtures,.....		87.30
Surety bonds and auditing,.....		62.00
Moving and insurance on furniture and fixtures,...		72.18
Miscellaneous expenses,		122.98
Dividends to policy-holders,.....		18,892.64
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,	\$255.00	
Stocks,	304.00	559.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Stocks,		216.00
Total disbursements,		69,636.94
Balance,		\$171,105.56

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$12,800.00	
Book value of bonds, \$67,050.33; and stocks, \$78,118.71 (Schedule D),.....	145,169.04	
Cash in company's office,.....	773.12	
Deposits in trust companies and banks not on interest,	2,889.54	
Agents' balances, under three months due,.....	9,266.48	
Office or counter business written since October 1, 1909,	207.38	
Total ledger assets, as per balance,.....		\$171,105.56

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	480.82	
Market value of bonds and stocks over book value (Schedule D),	26,728.96	
Total admitted assets,.....		\$198,315.34

LIABILITIES.

Total claims for losses reported and unadjusted,.....		\$250.00
Unearned premiums on fire risks running one year or less,	\$11,928.95	
Unearned premiums on fire risks, running more than one year,	84,020.07	
Total unearned premiums,.....		95,949.02
Dividends due policy-holders,.....		763.13
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		365.93
State, county and municipal taxes due or accrued,.....		318.95
Reinsurance premiums,		360.49
Total liabilities, except surplus,.....		\$98,007.52
Surplus over all liabilities,.....		100,307.82
Total,		\$198,315.34

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$13,671,965.29	\$194,933.38
Written or renewed during the year,.....		5,872,321.20	77,496.53
Totals,		\$19,544,286.49	\$272,429.91
Deduct those expired and marked off as terminated,		4,676,927.11	67,379.12
In force at the end of year 1909,.....		\$14,867,359.38	\$205,050.79
Deduct amount reinsured,.....		1,374,619.82	18,000.26
Net amount in force December 31, 1909,.....		\$13,492,739.56	\$187,050.53

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$1,777,878.65	\$23,857.90	1-2	\$11,928.95
1907	Three years,	1,024,959.50	17,302.37	1-6	2,883.72
1908		1,123,910.00	18,824.90	1-2	9,412.45
1909		1,434,182.33	23,475.40	5-6	19,562.84
1905		1,474,570.50	20,182.31	1-10	2,018.22
1906		1,476,693.00	19,693.92	3-10	5,908.17
1907	Five years,	1,675,320.00	22,348.42	1-2	11,174.21
1908		1,673,513.58	20,841.64	7-10	14,589.15
1909		1,831,712.00	20,523.67	9-10	18,471.31
Totals,		\$13,492,739.56	\$187,050.53		\$95,949.02

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$23,000.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: One year, 20 per cent.; two years, 0 per cent.; three years, 30 per cent.; four years, 0 per cent.; five years, 40 per cent.		
Average percentage of cash premiums returned to date?..	Answer,	35.17 per cent.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire.	\$174,010.81
Less \$7,063.33 risks canceled; and \$3,500.00 reinsurance in companies authorized in Connecticut,.....		10,583.33
Net risks written,.....		\$163,427.48
Gross premiums received,.....		\$2,430.92
Less \$113.20 return premiums; and \$55.50 premiums for reinsurance in companies authorized in Connecticut,.....		168.70
Net premiums received,.....		\$2,262.22
Losses paid,		0
Losses incurred,		0

Schedule D. Bonds and Stocks owned by the Company.

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Baltimore & Ohio, 3½%, 1925,.....	\$1,950.00	93	\$1,860.00
Chicago, Burlington & Quincy, 3½%, 1949,	1,000.00	90	900.00
Chicago & Northwestern, 5%, 1929,.....	4,496.25	109	4,360.00
Chicago, Rock Island & Pacific, 4%, 1934,	4,312.50	91	4,550.00
Greenfield & Turners Falls St., 5%, 1918,	4,085.00	101	4,040.00
Northern Maine Seaport, 5%, 1935,.....	5,387.50	107	5,350.00
Old Colony Street, 4%, 1954,.....	4,100.00	88	4,400.00
St. Paul & Sioux City, 6%, 1919,.....	1,270.00	115	1,150.00
Third Ave., New York, 4%, 2000,.....	4,862.50	69	3,450.00
United Trac. & Elec., Providence, R. I., 5%, 1933,	4,570.00	• 106	4,240.00

MISCELLANEOUS BONDS:—

American Tel. & Tel. Co., 4%, 1929,.....	10,090.33	93	9,300.00
Adams Express Co., 4%, 1947,.....	10,500.00	92	13,800.00
Binghamton L. H. & P. Co., 5%, 1942,..	1,970.00	98	1,960.00
Western Union Tel. Co., 4½%, 1950,.....	5,256.25	97	4,850.00

NOTES:—

City of Pittsfield, Mass., 4½%, 1909,....	2,000.00	100	2,000.00
City of Pittsfield, Mass., 4½%, demand,..	1,200.00	100	1,200.00

RAILROAD STOCKS:—

10 shs. Baltimore & Ohio, pref.,.....	913.78	92	920.00
100 " Boston & Albany,.....	15,305.20	230	23,000.00
50 " Chic., St. P., Minn. & Omaha, com.,	6,829.37	156	7,750.00
80 " N. Y. Central & Hudson River,....	12,126.11	127	10,160.00
N. Y. Central & Hudson Riv., rights,	.....	...	375.00
30 " Pennsylvania,	1,796.25	137	2,055.00

BANK STOCKS:—

10 shs. No. Adams Nat., No. Adams, Mass.,	1,250.00	125	1,250.00
10 " Agricultural Nat., Pittsfield, Mass.,	2,000.00	350	3,500.00
10 " First Nat., Adams, Mass.,.....	1,337.50	100	1,000.00
4 " Lee Nat., Lee, Mass.,.....	704.00	168	672.00
10 " Lenox Nat., Lenox, Mass.,.....	1,020.00	150	1,500.00
58 " Pittsfield Nat., Pittsfield, Mass.,....	10,145.50	175	10,150.00
12 " Third Nat., Pittsfield, Mass.,.....	1,500.00	238	2,856.00

MISCELLANEOUS STOCKS:—

100 shs. Adams Express Co.,.....	11,061.25	250	25,000.00
100 " American Tel. & Tel. Co.,.....	12,129.75	143	14,300.00

Totals,	\$145,169.04		\$171,898.00
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CITIZENS MUTUAL INSURANCE COMPANY IN THE TOWN OF
BRIGHTON.

BOSTON, MASS.

Commenced Business, October 6, 1846.

GEORGE W. HINKLEY, *President*.CHARLES F. BOWERS, *Secretary*.*Attorney in Connecticut, INSURANCE COMMISSIONER.*

. BALANCE SHEET.

Amount of ledger assets December 31, 1908,..... \$110,534.00

INCOME.

	<i>Fire.</i>	
Gross prems. received during year,	\$69,374.99	
Deduct reinsurance,		
\$43,098.54		
and return premiums,		
\$3,839.41,	46,937.95	
Received for premiums,.....		\$22,437.04
Gross interest on mortgage loans,..	\$2,737.89	
Gross interest on collateral loans,...	60.00	
Gross interest on bonds and dividends on stocks,.....	1,174.09	
Gross interest on deposits,.....	112.98	
Gross rents from company's property,	864.33	
Total gross interest and rents,.....		4,949.29
Dividends on reinsurance,.....		1,613.26
Error in previous balance,.....		1.64
Gross increase, by adjustment, in book value of ledger assets, viz:		
Bonds,		216.50
Total income,		29,217.73
Sum of both amounts,.....		\$139,751.73

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$3,101.04 occurring in previous years),.....	Fire.	\$34,112.42
Deduct amount received for salvage, \$77.27		
and for reins. in other companies, \$25,489.64,		25,566.91
Net amount paid policy-holders for losses,....		\$8,545.51
Expenses of adjustment and settlement of losses,...		238.35
Commissions or brokerage,.....	—	10,867.86
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		6,953.97
Rents,		1,600.03
Advertising, printing and stationery,.....		378.08
Postage, telegrams, telephone and express,.....		520.37
Legal expenses,		200.00
Furniture and fixtures,.....		332.11
Maps, including corrections,.....		86.64
Underwriters' boards and tariff associations,.....		182.86
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		83.07
Inspections and surveys,.....		303.48
Repairs and expenses (other than taxes) on real estate,		821.96
Taxes on real estate,.....		541.20
State taxes on premiums,.....		205.40
Insurance department licenses and fees,.....		214.25
Borrowed money repaid,.....		8,600.00
Interest on borrowed money,.....		246.38
Scheduling reinsurance,		742.00
Auditing,		220.00
Petty expense,		60.29
Rent safe deposit box,.....		10.00
Premiums on fidelity bonds,.....		60.00
Dividends to policy-holders,.....		23,702.90
Agents' balances charged off,.....		5.86
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,		92.50
Total disbursements,		44,079.35
Balance,		\$95,672.38

LEDGER ASSETS.

Book value of real estate,.....	\$21,164.39
Mortgage loans on real estate,.....	31,200.00
Loans secured by collateral (Schedule C),.....	2,379.21
Book value of bonds, \$28,000.00; and stocks, \$2,983.75 (Schedule D),.....	30,983.75
Cash in company's office,.....	1,649.24
Deposits in trust companies and banks on interest,	4,729.30
Agents' balances, under three months due,.....	3,566.49

Total ledger assets, as per balance,.....	\$95,672.38
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NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....		\$445.81
Interest on bonds,.....		423.54
Interest on collateral loans,.....	.....	35.89
Rents on company's property or lease,	\$61.00	35.47

Total interest and rents due and accrued,	\$61.00	\$940.71	1,001.71
Market value of real estate over book value,.....			219.61
Reinsurance dividends due from other mutual companies,.....			88.06
Gross assets,			\$96,979.75

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value (Schedule D),	1,013.75
Total admitted assets,.....	\$95,966.00

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$185.00
Gross claims for losses reported and unadjusted,..	971.50
Total,	\$1,156.50
Deduct reinsurance due or accrued,.....	865.10

Net amount of unpaid losses and claims,.....	\$291.40
Unearned premiums on fire risks running one year or less,	\$2,777.97
Unearned premiums on fire risks, running more than one year,	40,786.67

Total unearned premiums,.....	43,564.64
Dividends due policy-holders,.....	1,583.21
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	90.62
State, county and municipal taxes due or accrued,.....	88.59

CITIZENS MUTUAL INSURANCE COMPANY.

775

Commissions, brokerage and other charges due to agents and brokers,	1,346.30
Return premiums,	617.66
Total liabilities, except surplus,.....	\$47,582.42
Surplus over all liabilities,.....	48,383.58
Total,	\$95,966.00

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$27,907,115	\$376,185.44
Written or renewed during the year,.....		5,686,780	69,374.99
Totals,		\$33,593,895	\$445,560.43
Deduct those expired and marked off as terminated,		7,402,551	104,377.21
In force at the end of year 1909,.....		\$26,191,344	\$341,183.22
Deduct amount reinsured,.....		19,250,691	251,067.92
Net amount in force December 31, 1909,.....		\$6,940,653	\$90,115.30

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$425,926	\$5,555.94	1-2	\$2,777.97
1908		14,499	88.84	1-4	22.21
1909	Two years,	12,893	105.62	3-4	79.22
1907		367,147	5,779.08	1-6	963.18
1908	Three years,	528,527	7,272.25	1-2	3,636.13
1909		603,596	8,830.08	5-6	7,358.40
1907		8,171	95.28	3-8	35.73
1908	Four years,	3,959	64.11	5-8	40.07
1909		7,368	93.78	7-8	82.06
1905		988,548	13,355.82	1-10	1,335.58
1906		1,055,943	14,064.69	3-10	4,219.41
1907	Five years,	1,178,447	15,362.28	1-2	7,681.14
1908		942,911	10,846.17	7-10	7,592.32
1909		802,718	8,601.36	9-10	7,741.22
Totals,		\$6,940,653	\$90,115.30		\$43,564.64

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$12,000.00
Total amount loaned to directors or other officers?.....	Answer,	None.

Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: *One year, 10 per cent.; two years, 12 1-2 per cent.; three years, 15 per cent.; four years, 22 1-2 per cent.; five years, 30 per cent.*

Average percentage of cash premiums returned to date?.. *Answer, 48.94 per cent.*

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$139,800.00
Less \$7,550.00 risks canceled; and \$78,525.00 reinsurance in companies authorized in Connecticut,.....	86,075.00
Net risks written,.....	\$53,725.00
Gross premiums received,.....	\$2,316.46
Less \$127.67 return premiums; and \$1,317.80 premiums for reinsurance in companies authorized in Connecticut,.....	1,445.47
Net premiums received,.....	\$870.99
Losses paid,	\$91.49
Less losses on risks reinsured in companies authorized in Conn.,	64.94
Net losses paid,.....	\$26.55
Losses incurred,	\$93.38
Less losses on risks reinsured in companies authorized in Conn.,	66.26
Net losses incurred,.....	\$27.12

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
10 shs. Natick Nat. Bank,.....	\$1,000.00	\$1,750.00	\$1,200.00
Endowment Policy No. 212097, Aetna Life,	4,000.00	1,508.00	1,179.21
Totals,	\$5,000.00	\$3,258.00	\$2,379.21

Schedule D. Bonds and Stocks owned by the Company.

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Canadian Northern, 4½%, 1912,.....	\$2,000.00	99	\$1,980.00
Chicago, Indiana & Southern, 4%, 1956,..	2,000.00	95	1,900.00
Cin., Hamilton & Dayton, 4½%, 1939,....	2,000.00	64	1,280.00
Flint & Père Marquette, 6%, 1920,.....	1,000.00	111	1,110.00
Flint & Père Marquette, 5%, 1939,.....	5,000.00	107	5,350.00
Interboro Rapid Transit, 5%, 1952,.....	2,000.00	104	2,080.00
N. Y. City & Met. Street, 4½%, 1910,....	3,000.00	100	3,000.00
N. Y., N. H. & H., 4%, 1947,.....	6,000.00	97	5,820.00

CITIZENS MUTUAL INSURANCE COMPANY.

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MISCELLANEOUS BONDS:—

	Book Value.	Rate.	Market Value.
Westinghouse Elec. Mfg. Co., 5%, 1931,..	5,000.00	93	4,650.00

MISCELLANEOUS STOCKS:—

35 shs. Massachusetts Electric Co., pref.,..	2,983.75	80	2,800.00
Totals,	\$30,983.75		\$29,970.00

DORCHESTER MUTUAL FIRE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, July, 1855.

W. D. C. CURTIS, *President.*FREDERICK W. PORTER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,	\$316,838.02
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INCOME.

	Fire.	
Gross prems. received during year,	\$134,027.27	
Deduct reinsurance,		
\$1,581.85		
and return premiums,		
\$8,063.84,	9,645.69	
Received for premiums,		\$124,381.58
Permits,		998.24
Gross interest on mortgage loans, ..	\$1,180.00	
Gross interest on bonds and dividends on stocks,	10,624.75	
Gross interest on deposits,	95.26	
Gross rents from company's property, including \$800.00 for company's occupancy of its own buildings, ..	2,062.50	
Total gross interest and rents,		13,962.51
Continental bank, in liquidation,		20.00
Checks charged to profit and loss,		201.06
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate,	\$283.67	
Bonds,	2,629.94	
Stocks,	1,743.75	4,657.36
Total income,		144,220.75
Sum of both amounts,		\$461,058.77

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$7,746.33 occurring in previous years),.....	Fire.	
Deduct amount received for salvage, \$2.20		\$71,092.59
and for reins. in other companies, \$281.64,		283.84
Net amount paid policy-holders for losses,....		\$70,808.75
Expenses of adjustment and settlement of losses,..		967.66
Commissions or brokerage,.....		19,374.00
Allowances to local agencies for miscellaneous agency expenses,		53.42
Expenses of secretary,.....		934.46
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		11,142.22
Rents for company's occupancy of its own buildings, Advertising, \$986.71; printing and stationery, \$1,106.42,		800.00
Postage, telegrams, telephone and express,.....		2,092.13
Legal expenses,		870.45
Furniture and fixtures,.....		100.00
Maps, including corrections,.....		54.93
Underwriters' boards and tariff associations,.....		552.00
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		1,116.10
Inspections and surveys,.....		256.31
Repairs and expenses (other than taxes) on real estate,		1,085.46
Taxes on real estate,.....		346.61
State taxes on premiums,.....		652.13
Insurance department licenses and fees,.....		1,335.22
Office expenses,		142.25
Officers' surety bonds,.....		387.61
Auditing,		84.50
Light and fuel,.....		125.00
Interest on borrowed money,.....		126.46
Dividends to policy-holders,.....		2,297.49
Agents' balances charged off,.....		2,397.38
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Stocks,		1,743.75
Total disbursements,		177,235.53
Balance,		\$283,823.24

LEDGER ASSETS.

Book value of real estate,.....	\$36,528.03	
Mortgage loans on real estate,.....	23,525.00	
Book value of bonds, \$12,246.55, and stocks, \$196,646.31 (Schedule D),.....	208,892.86	
Deposits in trust companies and banks not on int.,	2,153.84	
Deposits in trust companies and banks on interest,	3,903.47	
Agents' balances, under three months due,.....	8,605.67	
Agents' balances, over three months due,.....	214.37	
Total ledger assets, as per balance,.....		\$283,823.24

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$325.51	
Interest on bonds,.....	225.00	
Rents on company's property or lease,.....	50.00	
Total interest and rents accrued,.....		600.51
Market value of bonds and stocks over book value (Schedule D),		117,511.14
Gross assets,		\$401,934.89

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$214.37	
Book value of real estate over market value,.....	6,128.03	
Book value of mortgages over market value,.....	1,300.00	
Total,		7,642.40
Total admitted assets,.....		\$394,292.49

LIABILITIES.

Gross claims for losses reported and unadjusted,..	\$4,034.18	
Gross claims for losses resisted,.....	300.00	
Net amount of unpaid losses and claims,.....		\$4,334.18
Unearned premiums on fire risks running one year or less,	\$14,049.37	
Unearned premiums on fire risks running more than one year,	212,614.57	
Total unearned premiums,.....		226,663.94
Interest due or accrued,.....		387.50
Dividends due policy-holders,.....		2,217.93
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		83.87
State, county and municipal taxes due or accrued,.....		340.44

Return premiums,	\$769.66	
Reinsurance premiums,	220.05	989.71
Due and to become due for borrowed money,.....		90,000.00
Total liabilities, except surplus,.....		\$325,017.57
Surplus over all liabilities,.....		69,274.92
Total,		\$394,292.49

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$34,343,423		\$553,386.78
Written or renewed during the year,.....	8,702,530		134,027.27
Totals,	\$43,045,953		\$687,414.05
Deduct those expired and marked off as term.,...	11,288,988		192,524.53
In force at the end of year 1909,.....	\$31,756,965		\$494,889.52
Deduct amount reinsured,.....	169,514		2,130.93
Net amount in force December 31, 1909,....	\$31,587,451		\$492,758.59

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$1,936,429	\$28,098.05	1-2	\$14,049.37
1907	Three years,	4,686,952	87,374.13	1-6	14,562.35
1908		4,222,539	80,720.61	1-2	40,360.30
1909		3,754,523	69,635.28	5-6	58,029.40
1905		4,097,318	57,829.52	1-10	5,782.95
1906	Five years,	3,611,575	50,174.58	3-10	15,052.37
1907		3,777,446	52,588.07	1-2	26,294.03
1908		2,840,713	35,856.68	7-10	25,099.67
1909		2,659,956	30,481.87	9-10	27,433.50
Totals,		\$31,587,451	\$492,758.59		\$226,663.94

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$6,000.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: One year, 20 per cent.; two years, 0 per cent.; three years, 30 per cent.; four years, 0 per cent.; five years, 40 per cent.		
Average percentage of cash premiums returned to date? Answer,		
34.5 per cent.		

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$141,327.00
Less \$9,650.00 risks canceled, and \$2,550.00 reinsurance in companies authorized in Connecticut,.....	12,200.00
Net risks written,.....	\$129,127.00
Gross premiums received,.....	\$1,731.70
Less \$94.85 return premiums, and \$34.05 premiums for reinsurance in companies authorized in Connecticut,.....	128.90
Net premiums received,.....	\$1,602.80
Losses paid,	0
Losses incurred,	0

Schedule D. Bonds and Stocks owned by the Company.

MISCELLANEOUS BONDS:—	Book Value.	Rate.	Market Value.
United Lead Co., 5%, 1943,.....	\$12,246.55	70	\$6,300.00
RAILROAD STOCKS:—			
304 shs. Boston & Albany,.....	39,758.59	70	69,920.00
56 " Boston & Lowell,.....	7,378.57	229	12,824.00
75 " Boston & Maine,.....	10,856.07	149	11,175.00
273 " Old Colony,	37,430.02	198	54,054.00
BANK STOCKS:—			
67 shs. Blue Hill National, Milton, Mass.,...	7,642.50	125	8,375.00
306 " International Trust Co., Boston,....	55,688.06	400	122,000.00
MISCELLANEOUS STOCKS:—			
292 shs. American Tel. & Tel. Co.,.....	37,892.50	143	41,756.00
Totals,	\$208,892.86		\$326,404.00

FARMERS' FIRE INSURANCE COMPANY,

YORK, PA.

Commenced Business, May 16, 1853.

W. H. MILLER, *President.*E. K. McCONKEY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$960,396.88
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INCOME.

Fire.

Gross prems. received during year,	\$620,701.33
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Deduct reinsurance,

\$13,614.75

and return premiums,

\$82,029.60,	95,644.35
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Received for premiums,.....	\$525,056.98
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Gross interest on mortgage loans,..	\$11,493.41
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Gross interest on collateral loans,..	8,050.22
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Gross interest on bonds and divi-	
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dends on stocks,.....	19,399.90
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Gross interest on deposits,.....	2,395.32
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Gross rents from company's property,

including \$1,800.00 for company's

occupancy of its own buildings,..

2,194.00

Total gross interest and rents,.....	43,532.85
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Total income,	568,589.83
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Sum of both amounts,.....	\$1,528,986.71
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DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$50,927.36 occurring in previous years),.....	Fire.	\$229,639.86
Deduct amount received for salvage, \$3,284.78		
and for reins. in other companies, \$7,986.58,	11,271.36	
Net amount paid policy-holders for losses,....		\$318,368.50
Expenses of adjustment and settlement of losses,...		3,755.05
Commissions or brokerage,.....		126,939.66
Allowances to local agencies for miscellaneous agency expenses,.....		4,324.84
Salaries, \$10,465.62; and expenses, \$11,020.99, of special and general agents,.....		21,486.61
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		31,265.50
Rents for company's occupancy of its own buildings, Advertising, \$290.20; printing and stationery, \$3,781.47,		1,800.00
Postage, telegrams, telephone and express,.....		4,071.67
Legal expenses,.....		1,542.90
Furniture and fixtures,.....		1,503.26
Maps, including corrections,		7.15
Underwriters' boards and tariff associations,.....		752.80
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		7,539.18
Inspections and surveys,.....		5,418.83
Repairs and expenses (other than taxes) on real estate,		7,162.20
Taxes on real estate,.....		123.28
State taxes on premiums,.....		550.60
Insurance department licenses and fees,.....		5,625.65
City licenses,.....		1,922.00
State tax on mortgages and judgments,.....		395.55
Legal advertising,.....		1,420.59
Commissions on securities purchased,.....		323.00
Home office expenses other than above,.....		5.24
Arson fund,.....		1,296.06
Agents' balances charged off,.....		50.00
		3,321.20
Total disbursements,		550,971.32
Balance,		\$978,015.39

LEDGER ASSETS.

Book value of real estate,.....	\$41,000.00	
Mortgage loans on real estate,.....	220,781.34	
Loans secured by collateral (Schedule C),.....	101,500.00	
Book value of bonds, \$149,068.55; and stocks, \$270,- 942.22 (Schedule D),.....	420,010.77	
Cash in company's office,.....	6,725.07	
Deposits in trust companies and banks on interest,	123,746.10	
Agents' balances, under three months due,.....	58,336.92	
Agents' balances, over three months due,.....	5,915.19	
Total ledger assets, as per balance,.....		\$978,015.39

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$1,917.29	\$3,792.98	
Interest on bonds and corporation notes, .....	.....	2,036.65	
Interest on collateral loans,.....	54.00	1,449.66	
Total interest due and accrued,	\$1,971.29	\$7,279.29	9,250.58
Market value of bonds and stocks over book value (Schedule D),			62,259.58
Gross assets,			\$1,049,525.55

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	5,915.19
Total admitted assets,.....	\$1,043,610.36

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$15,760.50	
Gross claims for losses reported and unadjusted,...	33,241.00	
Gross claims for losses resisted,.....	4,725.00	
Total,	\$53,726.50	
Deduct reinsurance due or accrued,.....	1,392.97	
Net amount of unpaid losses and claims,.....		\$52,333.53
Unearned premiums on fire risks running one year or less,.....	\$169,506.31	
Unearned premiums on fire risks running more than one year,.....	332,645.28	
Total unearned premiums,.....		502,151.59

Reserve on perpetual policies (95%),.....	3,274.69
State, county and municipal taxes due and accrued,.....	4,000.00
Commissions, brokerage and other charges due to agents and brokers,	234.31
Total liabilities, except surplus,.....	\$561,994.12
Surplus over all liabilities,.....	481,616.24
Total,	\$1,043,610.36

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$91,628,470	\$1,078,402.10
Written or renewed during the year,.....		53,094,627	620,701.33
Totals,		\$144,723,097	\$1,699,103.43
Deduct those expired and marked off as terminated,		55,779,030	683,854.42
In force at the end of year 1909,.....		\$88,944,067	\$1,015,249.01
Deduct amount reinsured,.....		1,765,378	19,040.23
Net amount in force December 31, 1909,.....		\$87,178,689	\$996,208.78
Perpetual risks not included above,.....			\$114,825.00
Premiums on same,.....			3,447.04

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$26,799,880	\$339,012.63	1-2	\$169,506.31
1907		16,362,092	176,947.27	1-6	29,491.21
1908	Three years,	15,946,770	168,364.59	1-2	84,182.29
1909		16,964,606	174,618.42	5-6	145,515.35
1905		1,564,624	18,644.59	1-10	1,864.46
1906		2,115,576	25,174.17	3-10	7,552.25
1907	Five years,	2,793,070	33,240.09	1-2	16,620.04
1908		2,733,484	33,833.19	7-10	23,683.23
1909		1,898,578	26,373.83	9-10	23,736.45
Totals,		\$87,178,689	\$996,208.78		\$502,151.59
Perpetual risks,..		114,825	3,447.04	95%	3,274.69
Grand totals,....		\$87,293,514	\$999,655.82		\$505,426.28

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?.....	Answer,	\$25,000.00
Total amount loaned to directors or other officers,.....	Answer,	24,200.00

FARMERS' FIRE INSURANCE COMPANY.

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BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$985,004.00
Less \$110,035.00 risks canceled; and \$78,742.00 reinsurance in companies authorized in Connecticut,.....	188,777.00
Net risks written,.....	\$796,227.00
Gross premiums received,.....	\$10,416.55
Less \$819.13 return premiums; and \$870.07 premiums for reinsurance in companies authorized in Connecticut,.....	1,689.20
Net premiums received,.....	\$8,727.35
Losses paid,.....	\$4,547.35
Less losses on risks reinsured in companies authorized in Conn.,	27.16
Net losses paid,.....	\$4,520.19
Losses incurred,.....	\$4,540.76
Less losses on risks reinsured in companies authorized in Conn.,	27.16
Net losses incurred,.....	\$4,513.60

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
33 shs. York Gas Co., stk.,.....	\$1,650.00	\$3,135.00	\$3,300.00
20 " Keystone F. & M. Co., stk.,	2,000.00	1,500.00	800.00
9 " City Bank of York, stk.,...	450.00	810.00	500.00
15 " West. Nat. Bk, York, stk.,	1,500.00	2,295.00	1,800.00
3 \$100 bds. and 1 \$500 bd. Deer Creek Water & W. P. Co.,	900.00	900.00	600.00
40 shs. York Nat. Bk., cap. stk.,...	1,000.00	1,960.00	1,450.00
20 " First Nat. Bk., Wrights-ville, Pa., cap. stk.,.....	2,000.00	3,300.00	2,000.00
15 \$1,000 bds. York Rys. Co.,....	15,000.00	14,250.00	20,000.00
400 shs. York Rys. Co., pref. stk.,	20,000.00	6,000.00	
1200 " York Rys. Co., com. stk.,	60,000.00	7,200.00	
200 " York Water Co., cap. stk.,	5,000.00	8,000.00	2,500.00
50 " Guardian Tr. Co., cap. stk.,	1,250.00	1,500.00	2,000.00
17 " York Nat. Bk., cap. stk.,...	425.00	833.00	
4 " First Nat. Bk., cap. stk.,...	400.00	460.00	
66 " First Nat. Bk., cap. stk.,...	6,600.00	7,590.00	18,000.00
\$2000 bds. Billmeyer & Small Co.,	2,000.00	2,000.00	
20 \$500 bds. Middletown & Swatara Water Co.,	10,000.00	10,000.00	
30 \$500 bds. Middletown & Swatara Water Co.,	15,000.00	15,000.00	15,000.00
200 shs. York Gas Co., cap. stk.,...	10,000.00	19,000.00	14,050.00
200 " York Gas Co. cap. stk.,...	10,000.00	19,000.00	12,000.00

	Par Value.	Market Value.	Amt. Loaned.
50 shs. Netherlands, pref. stk.,....	5,000.00	5,000.00	6,000.00
50 " Tramway Corp., com. stk.,	5,000.00	2,500.00	
33 " York Trust Co., cap. stk.,...	1,650.00	3,135.00	
Totals,	\$176,825.00	\$135,368.00	\$101,500.00

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS: —		Book Value.	Rate.	Market Value.
United States, 4%, 1825,.....		\$12,275.00	115	\$11,433.34
RAILROAD BONDS: —				
Lehigh Valley, 4%, 2003,.....		9,971.90	97	9,633.33
Lehigh Valley, 4%, 2003,.....		10,050.00	97	9,633.33
Philadelphia & Erie, 5%, 1920,.....		15,907.90	109	16,162.50
Potomac Valley, 5%, 1941,.....		9,250.00	110	10,750.00
Shamokin, Sunbury & Lewisburg, 5%, 1912,		9,750.00	100	9,916.67
MISCELLANEOUS BONDS: —				
Billmeyer & Small Co., 6%, 1909,.....		3,000.00	100	2,767.50
Cent. Market House, York, Pa., 4%, 1939,		10,000.00	100	9,833.34
Lehigh Valley Coal Co., 5%, 1933,.....		10,300.00	109	10,650.00
Read. and Phil. & Read. C. & I., 4%, 1997,		4,631.25	100	4,950.00
York Felt & Paper Co., 6%, 1919,.....		5,000.00	100	4,950.00
York Hotel Co., 5%, 1926,.....		10,000.00	100	9,791.66
U. S. Steel Corp., 5%, 1963,.....		932.50	105	1,041.67
CORPORATION LOANS: —				
York Gas Co., York, Pa., 5%, Demand,....		10,000.00	100	9,980.56
York Water Co., York, Pa., 5%, Demand,		28,000.00	100	27,669.45
RAILROAD STOCKS: —				
500 shs. Pennsylvania,		28,095.68	68	34,000.00
BANK STOCKS: —				
12 shs. Farmers' Nat., York, Pa.,.....		1,615.00	182	2,184.00
125 " First Nat., York, Pa.,.....		23,728.35	115	14,375.00
900 " Guardian Trust Co., York, Pa.,....		24,503.64	30	27,000.00
1042 " York Nat.,.....		49,267.05	49	51,058.00
50 " York Co.,.....		2,130.00	50	2,500.00
MISCELLANEOUS STOCKS: —				
100 shs. Carlisle Ave. Mkt. & Storage Co.,...		1,000.00	80	800.00
50 " Gen'l Roofing Mfg., E. St. Louis, Ill.,		5,000.00	100	5,000.00
802 " York Gas Co.,.....		60,602.50	95	76,190.00
3000 " York Water Co.,.....		75,000.00	40	120,000.00
Totals,		\$420,010.77		\$482,270.35

FITCHBURG MUTUAL FIRE INSURANCE COMPANY,

FITCHBURG, MASS.

Commenced Business, September, 1847.

HENRY G. MORSE, *President.*LINCOLN R. WELCH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$207,821.41
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INCOME.

Fire.

Gross prems. received during year,	\$142,801.99
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Deduct reinsurance,

\$6,253.71

and return premiums,

\$4,469.22,	10,722.93
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Received for premiums,.....	\$132,079.06
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Gross interest on mortgage loans,..	\$867.57
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Gross interest on collateral loans,...	640.00
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Gross interest on bonds and dividends on stocks,.....	4,712.38
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Gross interest on deposits,.....	199.26
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Gross interest from all other sources,	116.14
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Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings,...	5,553.00
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Total gross interest and rents,.....	12,088.35
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Johnston agency,	12.55
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G. H. Everett estate,.....	.26
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Gross profit on sale or maturity of ledger assets, viz.:

Bonds,	\$337.50
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Stocks,	631.25	968.75
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Total income,	145,148.97
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Sum of both amounts,.....	\$352,970.38
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DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$3,045.84 occurring in previous years),.....	Fire.
Deduct amount received for salvage, \$179.74	\$50,034.29
and for reins. in other companies, \$1,040.95,	1,220.69
Net amount paid policy-holders for losses,....	\$48,813.60
Expenses of adjustment and settlement of losses,..	727.50
Commissions or brokerage,.....	17,100.76
Allowances to local agencies for miscellaneous agency expenses,	182.52
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,..	10,536.81
Rents, for company's occupancy of its own buildings, Advertising, \$796.70; printing and stationery, \$1,151.55,	1,200.00
Postage, telegrams, telephone and express,.....	1,948.25
Legal expenses,	977.22
Furniture and fixtures,.....	81.90
Maps, including corrections,.....	702.54
Underwriters' boards and tariff associations,.....	556.30
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	433.75
Inspections and surveys,.....	158.25
Repairs and expenses (other than taxes) on real estate,	4,532.01
Taxes on real estate,.....	2,395.79
State taxes on premiums,.....	903.41
Insurance department licenses and fees,.....	1,673.95
Sundries,	339.00
Dividends to policy-holders,.....	595.11
Agents' balances charged off,.....	32,349.61
Gross decrease, by adjustment, in book value of ledger assets, viz.:	54.82
Real estate,	2,500.00
Total disbursements,	128,763.10
Balance,	\$224,207.28

LEDGER ASSETS.

Book value of real estate,.....	\$62,500.00
Mortgage loans on real estate,.....	17,925.00
Loans secured by collateral (Schedule C),.....	11,200.00
Book value of bonds, \$44,476.75; and stocks, \$61,063.99 (Schedule D),.....	105,540.74
Cash in company's office,.....	1,392.46
Deposits in trust companies and banks on interest,	11,659.19
Agents' balances, under three months due,.....	13,989.89

Total ledger assets, as per balance,.....	\$224,207.28
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NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$195.95	\$222.68
Interest on bonds,.....		603.73
Interest on collateral loans,.....	.....	182.50
Rents on company's property or lease,.....	.....	333.00

Total interest and rents due and accrued,	\$195.95	\$1,341.91	1,537.86
Market value of bonds and stocks over book value (Schedule D),			12,969.26
Total admitted assets,.....			\$238,714.40

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$1,903.37
Gross claims for losses reported and unadjusted,..	2,599.56

Net amount of unpaid losses and claims,.....	\$4,502.93
Unearned premiums on fire risks running one year or less,	\$31,668.41
Unearned premiums on fire risks running more than one year,	127,555.88

Total unearned premiums,.....	159,224.29
Dividends due policy-holders,.....	5,191.52
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	272.46
State, county and municipal taxes due or accrued,.....	1,073.07

Total liabilities, except surplus,.....	\$170,264.27
Surplus over all liabilities,.....	68,450.13

Total,	\$238,714.40
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$23,405,949	\$315,594.90
Written or renewed during the year,.....		10,641,736	142,801.99
Totals,		\$34,047,685	\$458,396.89
Deduct those expired and marked off as terminated,		9,411,817	128,915.02
In force at the end of year 1909,.....		\$24,635,868	\$329,481.87
Deduct amount reinsured,.....		973,301	13,100.07
Net amount in force December 31, 1909,.....		\$23,662,567	\$316,381.80

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$4,907,915	\$63,336.82	1-2	\$31,668.41
1907	Three years,	2,365,609	40,169.70	1-6	6,694.95
1908		2,664,004	46,158.31	1-2	23,079.15
1909		2,560,364	43,546.59	5-6	36,288.82
1906		67,400	694.25	1-8	86.78
1907	Four years,	57,150	600.45	3-8	225.16
1908		77,820	811.07	5-8	506.92
1909		88,460	893.11	7-8	781.47
1905		2,130,376	23,936.47	1-10	2,393.65
1906	Five years,	2,123,620	23,638.03	3-10	7,091.41
1907		2,265,141	25,276.21	1-2	12,638.10
1908		2,204,805	24,096.25	7-10	16,967.38
1909		2,149,903	23,224.54	9-10	20,902.09
Totals,		\$23,662,567	\$316,381.80		\$159,224.29

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$15,000.00
Total amount loaned to directors or other officers?	Answer,	None.
Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: One year, 20 per cent.; two years, 0 per cent.; three years, 30 per cent.; four years, 30 per cent.; five years, 40 per cent.		

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$908,026.00
Less \$51,450.00 risks canceled; and \$29,032.00 reinsurance in companies authorized in Connecticut,.....	80,482.00
Net risks written,.....	\$827,544.00

	Fire.
Gross premiums received,.....	\$11,576.34
Less \$411.52 return premiums; and \$407.60 premiums for re-insurance in companies authorized in Connecticut,.....	819.12
Net premiums received,.....	\$10,757.22
Losses paid,	\$3,169.60
Less losses on risks reinsured in companies authorized in Conn.,	582.50
Net losses paid,.....	\$2,587.10
Losses incurred,	\$3,172.10
Less losses on risks reinsured in companies authorized in Conn.,	582.50
Net losses incurred,.....	\$2,589.60

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
40 shs. Simonds Mfg. Co.,.....	\$4,000.00	\$6,000.00	\$3,200.00
40 " Simonds Mfg. Co.,.....	4,000.00	6,000.00	3,000.00
50 " Grant Yarn Co.,.....	5,000.00	7,500.00	5,000.00
Totals,	\$13,000.00	\$19,500.00	\$11,200.00

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
State of Massachusetts, 3½%, 1935,.....	\$4,887.50	97	\$4,850.00
City of Fitchburg, Mass., 4%, 1923,.....	3,060.00	103	3,090.00
Town of Stamford, Conn., 4%, 1938,.....	3,025.50	100	3,000.00

RAILROAD BONDS:—

Boston Elevated, 4%, 1935,.....	4,000.00	100	4,000.00
Boston & Lowell, 3½%, 1921,.....	2,778.75	95	2,850.00
Fitchburg, 4%, 1925,.....	2,000.00	99	1,980.00
Fitchburg & Leominster Street, 5%, 1917,	5,000.00	104	5,200.00
Lake Shore & Mich. Southern, 4%, 1931,	4,350.00	95	4,750.00
N. Y., N. H. & H., 3½%, 1954,.....	4,475.00	86	4,300.00
Southern Pacific, 6%, 1911,.....	3,247.50	101	3,030.00

MISCELLANEOUS BONDS:—

American Tel. & Tel. Co., 4%, 1936,.....	4,787.50	106	5,300.00
United Fruit Co., 4½%, 1923,.....	2,865.00	96	2,880.00

RAILROAD STOCKS:—

10 shs. Boston & Maine,.....	2,000.00	149	1,490.00
70 " Fitchburg,	7,930.00	132	9,240.00
50 " N. Y., N. H. & H.,.....	7,340.50	158	7,900.00
100 " Pennsylvania,	6,240.62	68½	6,850.00

BANK STOCKS:—

	Book Value.	Rate.	Market Value.
10 shs. Fitchburg National,	1,000.00	160	1,600.00
20 " Fitchburg Safe Deposit & Trust Co.,	3,000.00	150	3,000.00
15 " Springfield Safe Deposit & Trust Co.,	1,500.00	210	3,150.00

MISCELLANEOUS STOCKS:—

100 shs. American Tel. & Tel. Co.,.....	11,664.92	143	14,300.00
25 " Lowell Gas Light Co., Lowell, Mass.,	5,476.00	286	7,150.00
25 " New England Tel. & Tel. Co.,.....	3,227.97	138	3,450.00
75 " Pullman Car Co.,.....	10,956.00	190	14,250.00
Rights for 25 shares New England Tel. & Tel. Co.,.....	727.98	36	900.00
Totals,	\$105,540.74		\$118,510.00

HOLYOKE MUTUAL FIRE INSURANCE COMPANY IN SALEM,

SALEM, MASS.

Commenced Business, May, 1843.

CHAS. H. PRICE, *President.*

LOUIS O. JOHNSON, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

BALANCE SHEET.

Guaranty capital,	\$100,000.00	
Amount of ledger assets December 31, 1908,		\$928,898.71

INCOME.

Fire.

Gross prems. received during year,	\$187,212.96	
Deduct reinsurance,		
\$5,413.74		
and return premiums,		
\$11,363.36,	16,777.10	
Received for premiums,		\$170,435.86
Gross interest on mortgage loans,	\$1,205.00	
Gross interest on bonds and dividends on stocks,	36,740.83	
Gross interest on deposits,	229.18	
Gross rents from company's property, including \$1,750.00 for company's occupancy of its own buildings, ..	5,625.00	
Total gross interest and rents,		43,800.01
Dividends on expired reinsurance,		2,968.99
Increase in agents' balances on account of change from net to gross basis, to agree with company's books (ruling of Massachusetts department),		4,042.34
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	\$441.00	
Stocks,	2,550.00	2,991.00
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds,		700.00
Total income,		224,938.20
Sum of both amounts,		\$1,153,836.91

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$4,814.47 occurring in previous years),.....	Fire. \$63,035.00
Deduct amount received for reinsurance in other companies,.....	4,671.52
Net amount paid policy-holders for losses,....	\$58,363.48
Expenses of adjustment and settlement of losses,..	1,251.95
Commissions or brokerage,.....	26,623.80
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	24,480.76
Rents for company's occupancy of its own buildings,	1,750.00
Advertising, \$1,077.05; printing and stationery, \$900.50,	1,977.55
Postage, telegrams, telephone and express,.....	982.33
Legal expenses,	37.51
Maps, including corrections,.....	603.89
Underwriters' boards and tariff associations,.....	586.86
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	235.99
Inspections and surveys,.....	1,514.82
Repairs and expenses (other than taxes) on real estate,	1,794.96
Taxes on real estate,.....	682.51
State taxes on premiums,.....	1,045.71
Insurance department licenses and fees,.....	476.00
Massachusetts franchise tax,.....	755.72
Borrowed money repaid,.....	30,000.00
Interest on borrowed money,.....	310.00
Premiums on surety bonds,.....	90.00
Subscriptions,	57.00
Light and care of office,.....	394.07
Traveling and miscellaneous expenses of officers,...	289.25
Sundries and office supplies,.....	144.67
Dividends to policy-holders,.....	75,783.91
Paid for interest or dividends on guaranty capital,	7,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds,	108.75
Total disbursements,	237,341.49
Balance,	\$916,495.42

LEDGER ASSETS.

Book value of real estate,.....	\$47,000.00	
Mortgage loans on real estate,.....	24,000.00	
Book value of bonds, \$739,814.00, and stocks \$68,450.00 (Schedule D),.....	808,264.00	
Cash in company's office,.....	1,037.53	
Deposits in trust companies and banks on interest,	12,704.87	
Agents' balances, under three months due,.....	23,489.02	
Total ledger assets, as per balance,.....		\$916,495.42

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	.....	\$285.86	
Interest on bonds,.....	80.00	10,058.21	
Interest on other assets,.....	.....	34.08	
Rents on company's property or lease, .....	.....	1,355.00	
Total interest and rents due and accrued,	\$80.00	\$11,733.15	11,813.15
Market value of real estate over book value,.....			3,000.00
Market value of bonds and stocks over book value (Schedule D),			69,642.64
Commissions on unpaid return premiums,.....			86.15
Commissions on unpaid reinsurance,.....			27.64
Due' from other companies for dividends on expired reinsurance,			162.02
Gross assets,			\$1,001,227.02

DEDUCT ASSETS NOT ADMITTED.

Interest due and accrued on Third Avenue bonds,.....	120.00
Total admitted assets,.....	\$1,001,107.02

LIABILITIES.

Gross claims for losses reported and unadjusted,.....	\$8,553.20
Unearned premiums on fire risks running one year or less,	\$18,180.93
Unearned premiums on fire risks running more than one year,	295,992.35
Total unearned premiums,.....	314,173.28

Dividends due policy-holders,.....		10,860.85
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		849.49
State, county and municipal taxes due or accrued,.....		1,102.09
Commissions, brokerage and other charges due to agents and brokers,		3,614.30
Return premiums,	\$767.67	
Reinsurance premiums,	172.89	940.56
Total liabilities, except surplus,.....		\$340,093.77
Guaranty capital,	\$100,000.00	
Surplus over all liabilities,.....	561,013.25	
Surplus as regards policy-holders,.....		661,013.25
Total,		\$1,001,107.02

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$44,911,062		\$655,481.29
Written or renewed during the year,.....	12,542,778		187,212.96
Totals,	\$57,453,840		\$842,694.25
Deduct those expired and marked off as term.,...	12,587,541		192,430.00
In force at the end of year 1909,.....	\$44,866,299		\$650,264.25
Deduct reinsurance,	1,084,541		13,997.55
Net amount in force December 31, 1909,.....	\$43,781,758		\$636,266.70

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$2,677,813	\$36,361.87	1-2	\$18,180.93
1908	Two years,	76,261	598.76	1-4	149.69
1909		60,519	620.48	3-4	465.36
1907		4,416,267	74,903.99	1-6	12,484.00
1908	Three years,	4,424,703	75,382.28	1-2	37,691.14
1909		4,587,592	80,085.09	5-6	66,737.58
1906		26,634	548.32	1-8	68.54
1907	Four years,	45,500.00	514.35	3-8	192.87
1908		67,604	741.37	5-8	463.35
1909		40,950	494.21	7-8	432.43
1905	Five years,	5,294,948	72,925.40	1-10	7,292.54
1906		6,014,591	82,032.52	3-10	24,609.75
1907		5,709,920	75,067.04	1-2	37,533.52
1908		5,532,283	72,601.46	7-10	50,820.98
1909		4,806,173	63,389.56	9-10	57,050.60
Totals,		\$43,781,758	\$636,266.70		\$314,173.28

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$12,000.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: One year, 20 per cent.; two years, 30 per cent.; three years, 40 per cent.; four years, 50 per cent.; five years, 60 per cent.		
Average percentage of cash premiums returned to date? <i>Answer,</i>		
<i>Books do not show.</i>		

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,109,624.00
Less \$50,188.00 risks canceled, and \$14,000.00 reinsurance in companies authorized in Connecticut,.....	64,188.00
Net risks written,.....	\$1,045,436.00
Gross premiums received,.....	\$15,036.83
Less \$382.39 return premiums, and \$236.83 premiums for reinsurance in companies authorized in Connecticut,.....	619.22
Net premiums received,.....	\$14,417.61
Losses paid,	\$11,750.59
Less losses on risks reinsured in companies authorized in Conn.,	3,560.07
Net losses paid,.....	\$8,190.52
Losses incurred,	\$9,580.04
Less losses on risks reinsured in companies authorized in Conn.,	3,560.07
Net losses incurred,.....	\$6,019.97

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Belmont, Mass., 3½%, 1930,.....	\$5,000.00	93	\$4,650.00
Beverly, Mass., 4%, 1911,.....	10,000.00	100	10,000.00
Beverly, Mass., 4%, 1931,.....	7,000.00	104	7,280.00
Beverly, Mass., 4%, 1932,.....	2,000.00	104	2,080.00
Boston, Mass., 3½%, 1928,.....	5,000.00	97	4,850.00
Cambridge, Mass., 4%, 1924,.....	5,000.00	103	5,150.00
Columbus, Ohio, 5%, 1910,.....	10,000.00	101	10,100.00
Concord, Mass., 3½%, 1932,.....	10,000.00	96	9,600.00
Essex County, Mass., 4%, 1912,.....	5,000.00	100	5,000.00
Essex County, Mass., 4½%, 1912,.....	5,000.00	101	5,050.00

	Book Value.	Rate.	Market Value.
Essex County, Mass., 4%, 1913,.....	5,000.00	100	5,000.00
Essex County, Mass., 4½%, 1913,.....	5,000.00	102	5,100.00
Essex County, Mass., 4%, 1914,.....	5,000.00	101	5,050.00
Evansville, Ind., 4½%, 1912,.....	6,000.00	101	6,060.00
Everett, Mass., 4%, 1923,.....	5,214.00	101	5,266.00
Everett, Mass., 4%, 1933,.....	5,000.00	102	5,100.00
Framingham, Mass., 4%, 1925,.....	1,000.00	103	1,030.00
Framingham, Mass., 4%, 1926,.....	3,000.00	103	3,090.00
Framingham, Mass., 4%, 1929,.....	6,000.00	103	6,180.00
Jersey City, N. J., 5%, 1916,.....	5,000.00	106	5,300.00
Jersey City, N. J., 5%, 1922,.....	3,000.00	111	3,330.00
Lawrence, Mass., 4%, 1923,.....	5,000.00	101	5,050.00
Lowell, Mass., 4½%, 1913,.....	6,600.00	102	6,732.00
Lynn, Mass., 4%, 1918,.....	8,000.00	101	8,080.00
Massachusetts, 3½%, 1936,.....	5,000.00	97	4,850.00
Orange, N. J., 5%, 1920,.....	10,000.00	109	10,900.00
Pawtucket, R. I., 4%, 1923,.....	10,000.00	101	10,100.00
Pawtucket, R. I., 4%, 1944,.....	5,000.00	102	5,100.00
Peabody, Mass., 4%, 1923,.....	5,000.00	100	5,000.00
Peabody, Mass., 4%, 1924,.....	5,000.00	100	5,000.00
Quincy, Mass., 3.65%, 1911,.....	10,000.00	100	10,000.00
Salem, Mass., 3½%, 1917,.....	3,000.00	98	2,940.00
Salem, Mass., 3½%, 1918,.....	2,000.00	98	1,960.00
Salem, Mass., 4%, 1925,.....	500.00	103	515.00
Salem, Mass., 4%, 1926,.....	2,500.00	103	2,575.00
Salem, Mass., 4%, 1927,.....	2,500.00	103	2,575.00
Salem, Mass., 4%, 1928,.....	500.00	103	515.00
St. Paul, Minn., 5%, 1913,.....	10,000.00	104	10,400.00
St. Paul, Minn., 4½%, 1917,.....	5,000.00	104	5,200.00
St. Paul, Minn., 4½%, 1918,.....	10,000.00	104	10,400.00
Taunton, Mass., 4%, 1915,.....	3,000.00	102	3,060.00
Waltham, Mass., 4%, 1913,.....	2,000.00	100	2,000.00
Waterbury, Conn., 4%, 1915,.....	3,000.00	100	3,000.00
Waterbury, Conn., 4%, 1916,.....	7,000.00	100	7,000.00
Watertown, Mass., 4%, 1912,.....	4,000.00	101	4,040.00
Wayne County, Mich., 4%, 1910,.....	10,000.00	100	10,000.00
Weymouth, Mass., 4%, 1925,.....	5,000.00	101	5,050.00
Woonsocket, R. I., 4%, 1923,.....	5,000.00	100	5,000.00
Woonsocket, R. I., 4½%, 1927,.....	5,000.00	106	5,300.00

RAILROAD BONDS:—

Atchison, Topeka & Santa Fé, 4%, 1995,	5,000.00	94	4,700.00
Atchison, Topeka & Santa Fé, 4%, 1995,	9,000.00	100	9,000.00
Baltimore & Ohio, 3½%, 1925,.....	10,500.00	93	9,765.00
Baltimore & Ohio, 4%, 1948,.....	1,500.00	99	1,485.00
Boston & Lowell, 4%, 1918,.....	5,000.00	100	5,000.00
Boston & Maine, 4%, 1926,.....	15,000.00	99	14,850.00

	Book Value.	Rate.	Market Value.
Boston & Providence, 4%, 1918,.....	9,000.00	100	9,000.00
Canada Southern, 6%, 1913,.....	5,000.00	104	5,200.00
Central New Jersey, 5%, 1937,.....	7,000.00	125	8,750.00
Central Pacific, 4%, 1949,.....	3,000.00	97	2,910.00
Central Pacific, 3½%, 1929,.....	500.00	89	445.00
Central Vermont, 4%, 1920,.....	2,000.00	86	1,720.00
Chicago, Burlington & Quincy, 5%, 1913,	10,000.00	102	10,200.00
Chicago, Burlington & Quincy, 4%, 1927,	5,000.00	100	5,000.00
Chi., Burlington & Quincy, 3½%, 1949,..	5,000.00	90	4,500.00
Chicago & Western Indiana, 6%, 1932,..	8,000.00	111	8,880.00
Cincinnati, Hamilton & Dayton, 5%, 1942,	10,000.00	107	10,700.00
Cleveland Electric, 5%, 1913,.....	2,000.00	97	1,940.00
Cleveland, Lorain & Wheeling, 5%, 1933,	15,000.00	113	16,950.00
Delaware & Hudson Canal, 7%, 1917,....	5,000.00	120	6,000.00
Erie & Pittsburg, 3½%, 1940,.....	5,000.00	94	4,700.00
Erie, 4%, 1951,.....	5,000.00	86	4,300.00
Fitchburg, 4%, 1916,.....	10,000.00	100	10,000.00
Housatonic, 5%, 1937,.....	10,000.00	117	11,700.00
Illinois Central, 4%, 1950,.....	3,000.00	100	3,000.00
Illinois Central, 3½%, 1952,.....	5,000.00	89	4,450.00
Kan. City, Ft. Scott & Memphis, 6%, 1928,	13,000.00	118	15,340.00
Lake Shore & Mich. Southern, 4%, 1928,..	5,000.00	96	4,800.00
Lehigh Valley, 6%, 1923,.....	5,000.00	119	5,950.00
Long Island, 4%, 1949,.....	5,000.00	89	4,950.00
Me. Cent. & European & N. Am., 4%, 1933,	4,000.00	100	4,000.00
Narragansett Pier, 4%, 1916,.....	10,000.00	100	10,000.00
New England, 5%, 1945,.....	25,000.00	118	29,500.00
New Haven & Derby, 5%, 1918,.....	20,000.00	107	21,400.00
N. Y. Central & Hud. River, 3½%, 1997,	3,000.00	91	2,730.00
N. Y. Central & Hud. River, 3½%, 1998,	3,000.00	80	2,400.00
N. Y. Central & Hud. River, 3½%, 1998,	5,000.00	81	4,050.00
N. Y., N. H. & H., Harlem River, 4%, 1954,	5,000.00	101	5,050.00
N. Y., N. H. & H., 3½%, 1956,.....	9,000.00	102	9,180.00
N. Y., N. H. & H., 6%, 1948,.....	2,000.00	134	2,680.00
N. Y., N. H. & H., 4%, 1955,.....	10,000.00	97	9,700.00
New York, Ontario & Western, 4%, 1992,	20,000.00	97	19,400.00
No. Pac.-Gt. No., C., B. & Q., 4%, 1921,	5,000.00	97	4,850.00
Northwestern Union, 7%, 1917,.....	8,000.00	119	9,520.00
Norwich & Worcester, 4%, 1927,.....	5,000.00	100	5,000.00
Old Colony, 4%, 1924,.....	10,000.00	100	10,000.00
Old Colony, 4%, 1925,.....	5,000.00	100	5,000.00
Oregon Short Line, 4%, 1929,.....	5,000.00	95	4,750.00
Pennsylvania, 3½%, 1916,.....	1,000.00	97	970.00
Pennsylvania, 3½%, 1911,.....	1,000.00	99	990.00
Pennsylvania, 3½%, 1912,.....	4,000.00	98	3,920.00
Peoria & Northwestern, 3½%, 1926,.....	8,000.00	94	7,520.00
Princeton & Northwestern, 3½%, 1926,..	11,000.00	94	10,340.00

	Book Value.	Rate.	Market Value.
Richmond-Washington, 4%, 1943,.....	5,000.00	100	5,000.00
Schenectady, 4½%, 1941,.....	5,000.00	100	5,000.00
Seattle Electric, 5%, 1930,.....	2,000.00	104	2,080.00
St. Paul, Minn. & Manitoba, 4½%, 1933,	12,000.00	107	12,840.00
Terminal R. R. Asso., St. L., 4½%, 1939,	6,000.00	107	6,420.00
Third Avenue, N. Y., 4%, 2000,.....	2,000.00	69	1,380.00
Union Pacific, R. R. & L. G., 4%, 1947,..	22,500.00	102	22,950.00
West End Street, Boston, 4%, 1915,.....	3,000.00	100	3,000.00
West End Street, Boston, 4%, 1932,.....	10,000.00	100	10,000.00
MISCELLANEOUS BONDS:—			
American Cotton Oil Co., 4½%, 1915,....	10,000.00	98	9,800.00
American Tel. & Tel. Co., 4%, 1929,.....	5,000.00	93	4,650.00
Clinton W. W. Co., Clinton, Ia., 5%, 1939,	5,000.00	96	4,800.00
Hudson Riv. Power Trans. Co., 5%, 1928,	2,000.00	30	600.00
Salem Electric Lighting Co., 4%, 1911,...	2,000.00	99	1,980.00
Western Union Tel. Co., 5%, 1938,.....	5,000.00	100	5,000.00
Woonsocket Elec. M. & P. Co., 4½%, 1943,	3,000.00	94	2,820.00
RAILROAD STOCKS:—			
50 shs. Boston & Maine, com.,.....	5,000.00	149	7,450.00
31 " Old Colony,	3,100.00	198	6,138.00
100 " Pittsburg, Ft. Wayne & Chicago,...	10,000.00	176	17,600.00
162 " Union Pacific, pref.,.....	16,200.00	104	16,848.00
25 " West End Street, com.,.....	1,250.00	189	2,362.50
BANK STOCKS:—			
30 shs. Atlantic National, Boston,.....	3,000.00	150	4,500.00
10 " Beverly National,	1,000.00	150	1,500.00
10 " First National, Salem (liquidating),	400.00	15	150.00
35 " Mercantile National, Salem,.....	3,500.00	105	3,675.00
100 " Merchants National, Boston,.....	10,000.00	252	25,200.00
10 " Merchants National, Salem,.....	500.00	166	830.00
20 " Naumkeag Nat., Salem (liquidating),	.....	20	400.00
50 " Nat. Republic, Boston (liquidating),	.....	25	1,250.00
93 " Salem National, Salem (liquidating),	.....	30	2,790.00
100 " Second National, Boston,.....	10,000.00	241	24,100.00
10 " National Shawmut, Boston,.....	1,000.00	331	3,310.00
MISCELLANEOUS STOCKS:—			
20 shs. H. B. Claflin Co., N. Y., 1st pref.,..	2,000.00	98	1,960.00
15 " Edison E. Illuminating. Co., Boston,	1,500.00	252	3,780.00
Totals,	\$808,264.00		\$877,906.64

LOWELL MUTUAL FIRE INSURANCE COMPANY,

LOWELL, MASS.

Commenced Business, April, 1832.

CHARLES A. STOTT, *President.*

JOSEPH PEABODY, *Secretary.*

Attorney in Connection, INSURANCE COMMISSIONER.

BALANCE SHEET.

Amount of ledger assets December 31, 1908,..... \$186,384.32

INCOME.

	Fire.	
Gross prems. received during year,	\$68,776.77	
Deduct reinsurance,		
\$2,066.08		
and return premiums,		
\$3,379.08,	5,445.16	
Received for premiums,.....		\$63,331.61
Extra premiums,		354.46
Gross interest on mortgage loans,...	\$441.62	
Gross interest on bonds and divi-		
dends on stocks,.....	7,608.01	
Gross interest on deposits,.....	181.79	
Total gross interest,.....		8,231.42
Reinsurance dividends,		437.90
Agency department profits,.....		2,144.25
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks,		868.62
Total income,		75,368.26
Sum of both amounts,.....		\$261,752.58

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$994.68 occurring in previous years),.....	Fire.	\$26,282.72
Deduct amount received for reinsurance in other companies,.....		58.84
Net amount paid policy-holders for losses,....		\$26,223.88
Expenses of adjustment and settlement of losses,..		568.40
Commissions or brokerage,.....		9,773.46
Salaries of special agents,.....		8,400.00
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		870.00
Rents,		650.00
Advertising, printing and stationery,.....		524.66
Postage, telegrams, telephone and express,.....		532.00
Maps, including corrections,.....		510.64
Underwriters' boards and tariff associations, fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		128.28
State taxes on premiums,.....		611.58
City of Lowell taxes on Hill Co. stock,.....		35.28
Interest on borrowed money,.....		335.85
Borrowed money repaid,.....		13,000.00
Sundry expense,		2,059.21
Dividends to policy-holders,.....		21,010.61
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Stocks,		1,500.00
Total disbursements,		86,733.85
Balance,		\$175,018.73

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$8,595.00
Book value of bonds, \$87,000.00, and stocks, \$57,100.00 (Schedule D),	144,100.00
Cash in company's office,.....	88.60
Deposits in trust companies and banks on interest,	13,585.58
Agents' balances, under three months due,.....	8,649.55
Total ledger assets, as per balance,.....	\$175,018.73

NON-LEDGER ASSETS.		Accrued.
Interest on mortgages,.....		\$109.75
Interest on bonds,.....		974.82
Total interest accrued,.....		1,084.57
Market value of bonds and stocks over book value (Schedule D),..		28,535.00
Total admitted assets,.....		\$204,638.30

LIABILITIES.

Total losses adjusted and unpaid,.....	\$1,248.89
Unearned premiums on fire risks running one year or less,	\$10,474.03
Unearned premiums on fire risks running more than one year,.....	84,635.09
Total unearned premiums,.....	95,109.12
Interest due or accrued,.....	46.25
Dividends due policy-holders,.....	647.11
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	800.00
State, county and municipal taxes due or accrued,.....	142.00
Return premiums,	291.93
Borrowed money unpaid,.....	4,500.00
Total liabilities, except surplus,.....	\$102,785.30
Surplus over all liabilities,.....	101,853.00
Total,	\$204,638.30

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$11,542,881	\$182,726.42
Written or renewed during the year,.....		4,276,909	68,776.77
Totals,		\$15,816,790	\$251,503.19
Deduct those expired and marked off as term.,..		3,697,397	61,503.29
In force at the end of year 1909,.....		\$12,122,393	\$189,999.90
Deduct amount reinsured,.....		383,438	5,715.09
Net amount in force December 31, 1909,.....		\$11,738,955	\$184,284.81

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$1,419,549	\$20,948.07	1-2	\$10,474.03
1907	Three years,	1,195,347	24,024.28	1-6	4,004.04
1908		1,139,145	23,378.68	1-2	11,689.34
1909		1,182,008	24,521.57	5-6	20,434.64
1905		1,070,463	14,667.91	1-10	1,466.79
1906	Five years,	1,197,521	16,093.32	3-10	4,827.99
1907		1,501,965	20,449.01	1-2	10,224.50
1908		1,642,793	20,969.91	7-10	14,678.93
1909		1,390,164	19,232.06	9-10	17,308.86
Totals.		\$11,738,955	\$184,284.81		\$95,109.12

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$5,000.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	None.
Percentage of cash dividends returned during the year on expiring policies as dividends or profits, viz.: <i>One year 20 per cent.; two years, 0 per cent.; three years, 40 per cent.; four years, 0 per cent.; five years, 60 per cent.</i>		

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$117,725.00
Less \$0 risks canceled, and \$0 reinsurance in companies authorized in Connecticut,	0
Net risks written,	\$117,725.00
Gross premiums received,	\$1,550.63
Less \$0 return premiums, and \$0 premiums for reinsurance in companies authorized in Connecticut,	0
Net premiums received,	\$1,550.63
Losses paid,	\$0.66
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,	\$0.66
Losses incurred,	\$0.66
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,	\$0.66

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Boston, Mass., 4%, 1923,.....	\$2,000.00	103	\$2,060.00
Middletown, Conn., 3½%, 1921,.....	3,000.00	95	2,850.00
Sharon, Mass., 4%, 1923-24,.....	2,000.00	101	2,020.00
RAILROAD BONDS:—			
Boston Elevated, 4%, 1935,.....	10,000.00	100	10,000.00
Boston & Lowell, 4%, 1916,.....	6,000.00	99	5,940.00
Boston & Lowell, 4%, 1932,.....	3,000.00	100	3,000.00
Boston & Maine, 3½%, 1925,.....	1,000.00	93	930.00
Boston & Maine, 3½%, 1921,.....	4,000.00	93	3,720.00
Central Vermont, 4%, 1920,.....	1,000.00	86	860.00
Chic., B. & Quincy, Ill. Div., 3½%, 1949,	2,000.00	90	1,800.00
Chic., B. & Quincy, Ill. Div., 4%, 1949,..	2,000.00	101	2,020.00
Chic., B. & Quincy, Iowa Div., 4%, 1949,..	3,000.00	100	3,000.00
Fitchburg, 4%, 1915,.....	7,000.00	99	6,930.00
Fitchburg, 4%, 1925,.....	3,000.00	99	2,970.00
Illinois Cent., St. Louis Div., 3½%, 1951,	3,000.00	88½	2,655.00
Lowell & Suburban St., 5%, 1911,.....	8,000.00	101	8,080.00
N. Y. Cent. & Hud. River, 3½%, 1907,...	1,000.00	91	910.00
N. Y. Cent. & Hud. River, 5%, 1916,.....	1,000.00	104	1,040.00
N. Y. Cent. & Hud. River, 5%, 1917,.....	1,000.00	105	1,050.00
N. Y., New Haven & Hartford, 4%, 1956,..	10,000.00	95	9,500.00
N. Y., New Haven & Hartford, 4%, 1955,..	8,000.00	97	7,760.00
Portland & Rumford, 4%, 1926,.....	3,000.00	99	2,970.00
Richmond & Washington, 4%, 1943,.....	2,000.00	100	2,000.00
Washington County, 3½%, 1954,.....	1,000.00	87	870.00
RAILROAD STOCKS:—			
20 shs. Boston & Lowell,.....	2,000.00	229	4,580.00
37 " Boston & Maine,.....	3,700.00	149	5,513.00
71 " Lowell & Andover,.....	7,100.00	220	15,620.00
6 " Vermont & Massachusetts,.....	600.00	168	1,008.00
BANK STOCKS:—			
16 shs. Union National, Lowell, Mass.,.....	1,600.00	180	2,880.00
MISCELLANEOUS STOCKS:—			
36 shs. Appleton Co., Lowell, Mass.,.....	3,600.00	162	5,832.00
70 " Bigelow Carpet Co., Lowell, Mass.,..	7,000.00	141	9,870.00
2 " Hamilton Mfg. Co., Lowell, Mass.,..	2,000.00	810	1,620.00
15 " Hill Co., Lewiston, Me.,.....	1,500.00	115	1,725.00
16 " Lawrence Co., Lowell, Mass.,.....	1,600.00	171	2,736.00
16 " Lowell Bleachery, Lowell, Mass.,....	1,600.00	140	2,240.00
46 " Lowell Gas Light Co., Lowell, Mass.,..	4,600.00	286	13,156.00
50 " Mass. Cotton Mills, Lowell, Mass.,..	5,000.00	140	7,000.00
132 " Merrimack Mfg. Co., Lowell, com.,..	13,200.00	55	7,260.00
2 " Pacific Mills, Lawrence, Mass.,.....	2,000.00	3330	6,660.00
Totals,	\$144,100.00		\$172,635.00

LUMBER MUTUAL FIRE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, March, 1895.

GEORGE W. GALE, *President.*HARRY E. STONE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,..... \$447,409.33

INCOME.

Gross prems. received during year,	Fire. \$385,802.05	
Deduct return premiums,.....	47,170.79	
Received for premiums,.....		\$338,631.26
Gross interest on bonds,.....	\$15,706.71	
Gross interest on deposits,.....	3,399.25	
Gross interest from all other sources,	114.49	
Total gross interest,.....		19,220.45
Profits from Gale & Stone agency,.....		14,000.00
Unpresented checks credited to cash and payment stopped,		151.56
Agents' balances previously charged off,.....		426.76
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,		1,210.00
Stocks,		557.49
Total income,		374,197.52
Sum of both amounts,.....		\$821,606.85

DISBURSEMENTS.

Total amount paid policy-holders for losses (including \$2,792.43 occurring in previous years),...	\$82,760.03	
Expenses of adjustment and settlement of losses,...	258.77	
Commissions or brokerage,.....	18,447.81	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	25,199.99	
Rents,	3,000.00	
Advertising, \$1,143.07; printing and stationery, \$2,144.77,	3,287.84	
Postage, telegrams, telephone and express,.....	1,648.46	
Legal expenses,	580.00	
Furniture and fixtures,.....	1,302.62	
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,	228.00	
Inspections and surveys,.....	3,282.12	
State taxes on premiums,.....	4,818.55	
Insurance department licenses and fees,.....	394.00	
Municipal taxes,	155.87	
Commission on sale and purchase of bonds,.....	28.75	
For maintenance of Lumber Insuring Mutuals joint Tennessee agency,	2,055.98	
Publications, collecting bad bills, etc.,.....	210.50	
Premiums on surety bonds,.....	76.00	
Examination of books by auditors,.....	452.50	
Expense of attending various meetings,.....	424.10	
All other disbursements,.....	702.91	
Dividends to policy-holders,.....	120,327.19	
Agents' balances charged off,.....	475.62	
Agents' balances adjusted year 1906,.....	6,269.61	
Total disbursements,		276,387.22
Balance,		\$545,219.63

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$429,027.75	
Cash in company's office,.....	630.45	
Deposits in trust companies and banks on interest,	98,437.53	
Agents' balances, under three months due,.....	17,110.39	
Agents' balances, over three months due,.....	4.51	
Total ledger assets, as per balance,.....		\$545,219.63

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	4,156.47
Market value of bonds and stocks over book value (Schedule D),..	16,522.25
Due from Gale & Stone, agents,.....	5,688.26
Gross assets,	\$571,586.61

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$4.51
Due from Gale & Stone, agents,.....	5,688.26
Total,	5,692.77
Total admitted assets,.....	\$565,893.84

LIABILITIES.

Gross claims for losses reported and unadjusted,..	\$8,321.17
Gross claims for losses resisted,.....,	2,500.00
Net amount of unpaid losses and claims,.....	\$10,821.17
Unearned premiums on fire risks running one year or less,.....	163,805.77
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	87.61
State, county and municipal taxes due or accrued,.....	3,456.56
Total liabilities, except surplus,.....	\$178,171.11
Surplus over all liabilities,.....	387,722.73
Total,	\$565,893.84

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$11,688,676		\$283,358.34
Written or renewed during the year,.....	15,962,605		385,802.05
Totals,	\$27,651,281		\$669,160.39
Deduct those expired and marked off as term.,..	13,843,348		341,548.86
Net amount in force December 31, 1909,.....	\$13,807,933		\$327,611.53

Reapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$13,807,933	\$327,611.53	1-2	\$163,805.77

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$20,000.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	None.
Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: <i>One year, 40 per cent.</i>		
Average percentage of cash premiums returned to date? <i>Answer,</i>		26.74 per cent.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,	\$645,436.50
Less \$72,238.33 risks canceled, and \$0 reinsurance in companies authorized in Connecticut,	72,238.33
Net risks written,	\$573,198.17
Gross premiums received,	\$12,157.12
Less \$1,077.42 return premiums, and \$0 premiums for reinsurance in companies authorized in Connecticut,	1,077.42
Net premiums received,	\$11,079.70
Losses paid,	\$7,643.97
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,	\$7,643.97
Losses incurred,	\$7,643.97
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,	\$7,643.97

Schedule D. Bonds owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Boston, Mass., 3½%, 1925,	\$9,700.00	97	\$9,700.00
Boston, Mass., 3½%, 1935,	8,010.00	98	8,640.00
Brockton, Mass., 3½%, 1934,	12,460.00	96	13,440.00
Brookline, Mass., 3½%, 1917,	1,925.00	98	1,960.00
Brookline, Mass., 3½%, 1918,	2,406.25	97	2,425.00
Brookline, Mass., 3½%, 1919,	2,406.25	97	2,425.00
Brookline, Mass., 3½%, 1920,	2,406.25	97	2,425.00
Brookline, Mass., 3½%, 1921,	2,406.25	97	2,425.00
Brookline, Mass., 3½%, 1922,	2,406.25	96	2,400.00
Brookline, Mass., 3½%, 1923,	2,406.25	96	2,400.00
Cambridge, Mass., 3½%, 1921,	4,600.00	98	4,900.00

	Book Value.	Rate.	Market Value.
Cambridge, Mass., 3½%, 1925,.....	13,725.00	97	14,550.00
Framingham, Mass., 4%, 1925,.....	4,050.00	103	4,120.00
Framingham, Mass., 4%, 1926,.....	4,050.00	103	4,120.00
Georgia, 4½%, 1915,.....	10,800.00	105	10,500.00
Gloucester, Mass., 4%, 1916,.....	989.30	101	1,010.00
Gloucester, Mass., 4%, 1917,.....	1,976.60	102	2,040.00
Gloucester, Mass., 4%, 1918,.....	1,974.60	102	2,040.00
Gloucester, Mass., 4%, 1919,.....	1,972.80	102	2,040.00
Gloucester, Mass., 4%, 1920,.....	1,970.80	102	2,040.00
Gloucester, Mass., 4%, 1921,.....	1,969.20	102	2,040.00
Gloucester, Mass., 4%, 1922,.....	983.70	102	1,020.00
Lynn, Mass., 3½%, 1914,.....	2,880.00	98	2,940.00
Nashville, Tenn., 4½%, 1923,.....	9,900.00	105	10,500.00
New Bedford, Mass., 4%, 1913,.....	5,025.00	100	5,000.00
Pawtucket, R. I., 4%, 1944,.....	9,325.00	102	10,200.00
Pittsfield, Mass., 3½%, 1915,.....	986.25	99	990.00
Pittsfield, Mass., 3½%, 1916,.....	2,955.00	99	2,970.00
Pittsfield, Mass., 3½%, 1917,.....	982.50	98	980.00
Portland, Ore., 4%, 1934,.....	10,670.00	100	11,000.00
Stamford, Conn., 4%, 1938,.....	5,222.00	100	5,000.00
Waltham, Mass., 3½%, 1921,.....	6,370.00	97	6,790.00
Waterbury, Conn., 4%, 1941,.....	5,092.50	100	5,000.00
Watertown, Mass., 4%, 1914,.....	987.50	101	1,010.00
Watertown, Mass., 4%, 1915,.....	2,962.50	101	3,030.00
Watertown, Mass., 4%, 1916,.....	2,958.75	101	3,030.00
Watertown, Mass., 4%, 1917,.....	2,955.00	102	3,060.00

RAILROAD BONDS:—

Boston & Albany, 4%, 1933,.....	15,225.00	101	15,150.00
Boston & Albany, 3½%, 1951,.....	3,710.00	90	3,600.00
Boston & Maine, 4%, 1928,.....	7,600.00	99	7,920.00
Boston & Maine, 4½%, 1929,.....	5,268.75	105	5,250.00
Boston & N. Y. Air Line, 4%, 1955,.....	9,950.00	100	10,000.00
Boston & Northern St., 4%, 1954,.....	1,800.00	89	1,780.00
Boston, Revere B'ch & Lynn, 4½%, 1927,	10,000.00	103	10,300.00
Chic., Burl. & Quincy, 4%, 1949,.....	5,087.50	101	5,050.00
Chicago, 5%, 1927,.....	4,950.00	101	5,050.00
Chicago & West. Ind., 4%, 1952,.....	8,800.00	94	9,400.00
Dutchess County, 4½%, 1940,.....	4,750.00	103	5,150.00
Fitchburg, 4½%, 1928,.....	10,412.50	106	10,600.00
Fitchburg, 4½%, 1928,.....	1,047.50	106	1,060.00
Lake Shore & M. S., 4%, 1931,.....	9,151.25	95	9,500.00
Long Island, 4%, 1949,.....	8,812.50	99	9,900.00
Me. Cent. and Eur. & No. Amer., 4%, 1933,	5,075.00	100	5,000.00
N. Y. C. & H. R., 4%, 1934,.....	4,550.00	96	4,800.00
N. Y., N. H. & H., 6%, 1948,.....	11,215.00	134	13,400.00

LUMBER MUTUAL FIRE INSURANCE COMPANY. - 813

	Book Value.	Rate.	Market Value.
N. Y., N. H. & H., 4%, 1955,.....	8,300.00	97	9,700.00
N. Y., N. H. & H., 4%, 1956,.....	9,559.00	95	9,500.00
N. Y., N. H. & H., 4%, 1956,.....	5,730.00	95	5,700.00
Old Colony, 4%, 1938,.....	5,125.00	100	5,000.00
Old Colony St., 4%, 1954,.....	5,400.00	88	5,280.00
Pennsylvania, 3½%, 1915,.....	4,425.00	97	4,850.00
Portland & Ogdensburg, 4½%, 1928,....	5,237.50	107	5,350.00
West End St., 4%, 1916,.....	6,037.50	100	6,000.00
West End St., 4%, 1917,.....	2,015.00	100	2,000.00
West End St., 4½%, 1923,.....	5,137.50	105	5,250.00
MISCELLANEOUS BONDS:—			
Amer. Agri. Chem. Co., 5%, 1928,.....	9,700.00	102	10,200.00
Amer. Tel. & Tel. Co., 4%, 1929,.....	11,430.00	93	11,160.00
Armour & Co., 4½%, 1939,.....	4,781.25	95	4,750.00
Commonw'h Power Co. of Kalamazoo, Bat.			
C'k, Jacks'n & Lans'g, Mich., 5%, 1924,	4,450.00	100	5,000.00
Detroit Edison Co., 5%, 1933,.....	4,500.00	101	5,050.00
Dominion P. & Trans. Co., Ltd., Hamilton,			
Ont., 5%, 1932,.....	4,550.00	97	4,850.00
Edison Elec. Co., Los Ang., Cal., 5%, 1922,	4,500.00	102	5,100.00
Gr'd Rapids, Muskegon P. Co., 5%, 1931,	4,450.00	100	5,000.00
Mass. Gas Co., 4½%, 1929,.....	4,925.00	98	4,900.00
N. Y. Telephone Co., 4½%, 1939,.....	7,712.50	98	7,840.00
Omaha El. Lt. & Power Co., 5%, 1933,...	5,050.00	99	4,950.00
Seattle Elec. Co., 5%, 1929,.....	4,500.00	99	4,950.00
United Elec. Securities Co., 5%, 1937,...	4,625.00	101	5,050.00
Utica Gas & Elec. Co., 5%, 1957,.....	4,625.00	101	5,050.00
Totals,	\$429,027.75		\$445,550.00

MERCHANTS AND FARMERS MUTUAL FIRE INSURANCE COMPANY,

WORCESTER, MASS.

Commenced Business, January, 1847.

HENRY M. WITTER, *President.*HARRY S. MYRICK, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$257,150.16
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INCOME.

Gross prems. received during year,	Fire. \$93,599.19
Deduct reinsurance,	
\$2,561.69	
and return premiums,	
\$4,448.25,	7,009.94

Received for premiums,.....	\$86,589.25
Extra premiums,	486.86
Gross interest on mortgage loans,...	\$832.50
Gross interest on bonds and dividends on stocks,.....	6,798.91
Gross interest on deposits,.....	184.24
Gross interest from all other sources,	18.75
Gross rents from company's property,	3,660.00

Total gross interest and rents,.....	11,494.40
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds,	\$150.00
Stocks,	4,025.05
	4,175.05

Total income,.....	102,744.56
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Sum of both amounts,.....	\$359,894.72
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DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$3,554.44 occurring in previous years),.....	Fire. \$32,723.05
Deduct amount received for reinsurance in other companies,.....	2,305.84

Net amount paid policy-holders for losses,....	\$30,417.21
Expenses of adjustment and settlement of losses,..	629.51
Commissions or brokerage,.....	13,767.63
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	7,549.60
Rents,	894.40
Advertising, \$300.56; printing and stationery, \$1,254.89,	1,555.45
Postage, telegrams, telephone and express,.....	369.54
Legal expenses,	112.82
Furniture and fixtures,.....	44.12
Maps, including corrections,.....	528.79
Underwriters' boards and tariff associations,.....	337.68
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	194.66
Inspections and surveys,.....	386.78
Repairs and expenses (other than taxes) on real estate,	366.16
Taxes on real estate,.....	693.65
State taxes on premiums,.....	1,068.79
Insurance department licenses and fees,.....	357.41
Interest on mortgage loan on real estate,.....	1,192.49
Loan on real estate paid off,.....	20,000.00
General traveling expense,.....	1,031.67
Dividends to policy-holders,.....	26,716.36
Gross loss on sale or maturity of ledger assets, viz: Bonds,	5,290.00

Total disbursements,.....	113,504.72
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Balance,	\$246,390.00
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LEDGER ASSETS.

Book value of real estate,.....	\$57,482.35
Mortgage loans on real estate,.....	19,650.00
Book value of bonds, \$103,941.25; and stocks, \$41,625.46 (Schedule D),.....	145,566.71
Cash in company's office,.....	661.64
Deposits in trust companies and banks on interest,	12,778.21
Agents' balances, under three months due,.....	10,251.09

Total ledger assets, as per balance,.....	\$246,390.00
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NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$175.00	\$319.00	
Interest on bonds,.....	600.00	1,621.65	
Interest on other assets,.....	18.75	15.63	
Rents on company's property or lease, .....	.....	300.00	
Total interest and rents due and accrued,	\$793.75	\$2,256.28	3,050.03
Market value of real estate over book value,.....			2,517.65
Market value of bonds and stocks over book value (Schedule D),			6,915.29
Total admitted assets,.....			\$258,872.97

LIABILITIES.

Gross claims for losses reported and unadjusted,.....		\$213.95
Unearned premiums on fire risks running one year or less,	\$11,529.83	
Unearned premiums on fire risks running more than one year,	126,571.79	
Total unearned premiums,.....		138,101.62
Interest due or accrued,.....		83.78
Dividends due policy-holders,.....		1,654.76
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		62.45
State, county and municipal taxes due or accrued,.....		728.44
Commissions, brokerage and other charges due to agents and brokers,		1,537.06
Return premiums,		503.21
Due and to become due for borrowed money, mortgage loan,.....		10,000.00
Total liabilities, except surplus,.....		\$152,885.87
Surplus over all liabilities,.....		106,987.10
Total,		\$258,872.97

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$20,444,729	\$292,637.37
Written or renewed during the year,.....		6,845,256	93,599.19
Totals,		\$27,289,985	\$386,236.56
Deduct those expired and marked off as terminated,		6,509,669	97,186.04
In force at the end of year 1909,.....		\$20,780,316	\$289,040.52
Deduct amount reinsured,.....		672,917	10,061.06
Net amount in force December 31, 1909,....		\$20,107,399	\$278,979.46

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$1,722,766	\$23,059.67	1-2	\$11,529.83
1908	Two years,	24,716	162.12	1-4	40.53
1909		34,300	243.45	3-4	182.58
1907	Three years,	2,505,339	41,084.05	1-6	6,847.34
1908		2,317,439	37,051.06	1-2	18,525.53
1909		2,421,200	40,006.41	5-6	33,338.68
1906	Four years,	36,200	419.27	1-8	52.41
1907		39,450	390.68	3-8	146.49
1908		44,900	464.25	5-8	290.15
1909		54,561	545.03	7-8	476.90
1905		1,989,813	25,714.73	1-10	2,571.47
1906	Five years,	2,220,818	29,251.04	3-10	8,775.31
1907		2,299,592	29,999.81	1-2	14,999.90
1908		2,158,399	26,022.97	7-10	18,216.07
1909		2,237,906	24,564.92	9-10	22,108.43
Totals.		\$20,107,399	\$278,979.46		\$138,101.62

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies,

Answer, \$6,000.00

Total amount loaned to directors or other officers?.....

Answer, None.

Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: One year, 20 per cent.; two years, 20 per cent.; three years, 30 per cent.; four years, 30 per cent.; five years, 40 per cent.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire. \$955,011.00
Less \$34,820.00 risks canceled; and \$35,166.00 reinsurance in companies authorized in Connecticut,.....	69,986.00
Net risks written,.....	\$885,025.00
Gross premiums received,	\$11,619.89
Less \$341.24 return premiums; and \$458.22 premiums for reinsurance in companies authorized in Connecticut,.....	799.46
Net premiums received,.....	\$10,820.43
Losses paid,.....	\$6,569.69
Less losses on risks reinsured in companies authorized in Conn.,	1,502.22
Net losses paid,.....	\$5,067.47
Losses incurred,.....	\$6,546.74
Less losses on risks reinsured in companies authorized in Conn.,	1,502.22
Net losses incurred,.....	\$5,044.52

Schedule D. Bonds and Stocks owned by the Company.

RAILROAD BONDS: —			
	Book Value.	Rate.	Market Value.
Atchison, Topeka & Santa Fé, 4%, 1995,...	\$7,000.00	100	\$7,000.00
Atchison, Topeka & Santa Fé, 4%, 1995,...	3,500.00	94	3,290.00
Bangor & Aroostook, 4%, 1951,.....	9,700.00	84	8,400.00
Buffalo & Susquehanna, 4%, 1951,.....	4,950.00	82	4,100.00
Chicago & Western Indiana, 4%, 1952,....	9,900.00	94	9,400.00
Chicago, Rock Island & Pacific, 4%, 1934,	9,775.00	91	9,100.00
Des Moines & Iowa Falls, 5%, 1931,.....	11,165.00	98	10,780.00
Northern Pacific & Great North., 4%, 1921,	3,551.25	97	5,820.00
Pere Marquette, 4%, 1951,.....	4,750.00	87	4,350.00
Pere Marquette, 4%, 1943,.....	4,775.00	85	4,250.00
Southern Indiana, 4%, 1951,.....	14,100.00	78	11,700.00
St. Louis, Iron Mt. & Southern, 4%, 1933,	9,525.00	88	8,800.00
Worcester Consolidated Street, 5%, 1927,	10,500.00	99	9,900.00
CORPORATION NOTE: —			
Church of Unity,.....	750.00	100	750.00
RAILROAD STOCKS: —			
60 shs. Atchison, Topeka & Santa Fé, com.,..	5,097.75	123	7,390.00
51 " Atchison, Topeka & Santa Fé, pref.,..	2,224.44	105	5,355.00
61 " Boston & Albany, com.,.....	11,695.00	230	14,030.00
25 " Norwich & Worcester, com.,.....	4,525.00	210	5,250.00
34 " Providence & Worcester, pref.,.....	6,625.00	270	9,180.00
7 " Union Pacific, pref.,.....	725.00	104	728.00
BANK STOCKS: —			
4 shs. Worcester Trust Co., com.,.....	920.00	315	1,260.00
MISCELLANEOUS STOCKS: —			
13 shs. American Tel. & Tel. Co., com.,.....	2,278.27	143	1,859.00
35 " Worcester Gas Light Co., com.,.....	7,535.00	280	9,800.00
Totals,	\$145,566.71		\$152,482.00

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
25 shs. Quinsigamond Nat. Bank,....	Dec., 1906	\$2,500.00	\$3,119.00	\$462.50
Churchill Dry Goods Co., loss at Bridgewater, Mass.; claim against Telephone Co. and Elec. R. R. Co.,		320.84	Not known	.....

MERRIMACK MUTUAL FIRE INSURANCE COMPANY,

ANDOVER, MASS.

Commenced Business, April, 1828.

JOSEPH A. SMART, *President.*BURTON S. FLAGG, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$197,897.98
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INCOME.

	Fire.	
Gross prems. received during year,	\$107,357.07	
Deduct reinsurance,		
\$4,171.96,		
and return premiums,		
\$5,855.26,	10,027.22	
Received for premiums,.....		\$97,329.85
Gross interest on mortgage loans,...	\$4,235.91	
Gross interest on collateral loans,	39.90	
Gross interest on bonds and dividends on stocks,	4,849.92	
Gross interest on deposits,.....	40.00	
Gross interest from all other sources,	49.33	
Total gross interest,.....		9,215.06
Securities previously charged off (Salem, Ore.,		
Water Bonds),		500.00
Reinsurance dividends,		1,661.02
Agents' balances previously charged off,.....		39.82
Total income,		108,745.75
Sum of both amounts,.....		\$306,643.73

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$34,255.90 occurring in previous years),.....	Fire.	\$34,255.90
Deduct amount received for salvage, \$59.91,		
and for reins. in other companies,		
\$5,190.03,	5,249.94	
Net amount paid policy-holders for losses,.....		\$29,005.96
Expenses of adjustment and settlement of losses,...		610.68
Commissions or brokerage,.....		14,880.53
Allowances to local agencies for miscellaneous agency expenses,		84.64
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		9,544.60
Rents,		790.00
Advertising, \$176.88; printing and stationery, \$766.05,		942.93
Postage, telegrams, telephone and express,.....		663.90
Furniture and fixtures,.....		327.88
Maps, including corrections,.....		329.59
Underwriters' boards and tariff associations,.....		349.85
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		134.13
Inspections and surveys,.....		873.50
State taxes on premiums,.....		1,056.84
Insurance department licenses and fees,.....		436.00
Sundry expenses,		379.97
Borrowed money returned,.....		15,000.00
Interest on borrowed money,.....		1,495.90
Error in 1906 statement,.....		2.91
Dividends to policy-holders,.....		23,131.17
Total disbursements,		100,040.98
Balance,		\$206,602.75

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$78,162.86
Book value of bonds, \$96,170.00; and stocks, \$12,600.00 (Schedule D),.....	108,770.00
Cash in Company's office,.....	799.34
Deposits in trust companies and banks not on int.,	1,737.00
Deposits in trust companies and banks on interest,	4,148.66
Agents' balances, under three months due,.....	12,708.69
Agents' balances, over three months due,.....	276.20
Total ledger assets, as per balance,.....	\$206,602.75

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$62.50	\$911.47	
Interest on bonds,.....	.....	1,282.49	
Interest on other assets,.....	125.90	.....	
Total interest due and accrued,	\$188.40	\$2,193.96	2,382.36
Market value of bonds and stocks over book value (Schedule D),			3,172.00
Gross assets,			\$212,157.11

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	276.20
Total admitted assets,.....	\$211,880.91

LIABILITIES.

Gross claims for losses reported and unadjusted,....	\$2,332.01	
Deduct reinsurance due or accrued,.....	67.66	
Net amount of unpaid losses and claims,.....		\$2,264.35
Unearned premiums on fire risks running one year or less,	\$19,986.53	
Unearned premiums on fire risks running more than one year,	92,730.92	
Total unearned premiums,.....		112,717.45
Dividends due policy-holders,.....		2,482.32
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		67.65
State, county and municipal taxes due or accrued,.....		537.14
Return premiums,		441.74
Due and to become due for borrowed money,.....		40,000.00
Total liabilities, except surplus,.....		\$158,510.65
Surplus over all liabilities,.....		53,370.26
Total,		\$211,880.91

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$26,950,146	\$345,164.04
Written or renewed during the year,.....		8,371,715	107,357.07
Totals,		\$35,321,861	\$452,521.11
Deduct those expired and marked off as terminated,		8,735,644	125,450.92
In force at the end of year 1909,.....		\$26,586,217	\$327,070.19
Deduct amount reinsured,.....		8,030,672	91,717.48
Net amount in force, December 31, 1909,.....		\$18,555,545	\$235,352.73

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$2,888,963	\$39,973.85	1-2	\$19,986.93
1907	Three years,	2,395,864	39,118.39	1-6	6,519.73
1908		2,002,136	31,173.37	1-2	15,586.69
1909		2,130,465	33,686.09	5-6	28,071.74
1905		3,300,391	36,870.74	1-10	3,687.07
1906	Five years,	896,016	9,816.20	3-10	2,944.86
1907		177,077	1,825.57	1-2	912.79
1908		1,995,652	17,960.18	7-10	12,572.13
1909		2,768,981	24,928.34	9-10	22,435.51
Totals,		\$18,555,545	\$235,352.73		\$112,717.48

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$10,000.00
Total amount loaned to directors or other officers?.....	Answer,	Nothing.
Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: One year, 10 and 20 per cent.; two years, 10 and 20 per cent.; three years, 15 and 20 per cent.; four years, 15 and 20 per cent.; five years, 20 per cent.		
Average percentage of cash premiums returned to date?..	Answer,	34.5 per cent.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$359,399.00
Less \$22,453.00 risks canceled, and \$10,850.00 reinsurance in companies authorized in Connecticut,.....	33,303.00
Net risks written,.....	\$326,046.00

	Fire.
Gross premiums received,.....	\$5,009.80
Less \$254.58 return premiums; and \$199.87 premiums for re-insurance in companies authorized in Connecticut,.....	454.45
Net premiums received,.....	\$4,555.35
Losses paid,	\$1,779.78
Less losses on risks reinsured in companies authorized in Conn.,	4.58
Net losses paid,.....	\$1,775.20
Losses incurred,	\$1,193.35
Less losses on risks reinsured in companies authorized in Conn.,	4.58
Net losses incurred,.....	\$1,188.77

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Andover, Mass., Water, 4%, 1919,.....	\$8,000.00	102	\$8,160.00
“ “ “ 4%, 1923,.....	3,000.00	103	3,090.00
“ “ “ 4%, 1928,.....	4,000.00	103	4,120.00
RAILROAD BONDS:—			
Atchison, Topeka & Santa Fé, 4%, 1958,..	9,525.00	94	9,400.00
Bangor & Aroostook, 5%, 1916,.....	2,000.00	100	2,000.00
Boston & Albany, 4%, 1933,.....	3,075.00	101	3,030.00
Boston Elevated, 4½%, 1937,.....	10,000.00	108	10,800.00
Chicago Railways Co., 5%, 1929,.....	3,030.00	101	3,030.00
Chicago & Northwestern, 5%, 1929,.....	4,000.00	109	4,360.00
Chic. Wis. & Minn., 6%, 1916,.....	5,000.00	106	5,300.00
N. Y., Chic. & St. Louis, 4%, 1931,.....	9,400.00	92	9,200.00
N. Y., N. H. & H., 4%, 1956,.....	9,562.50	96	9,600.00
Southern Pacific, 4%, 1955,.....	9,450.00	95	9,500.00
Worcester Cons., 5%, 1927,.....	2,100.00	99	1,980.00
MISCELLANEOUS BONDS:—			
Am. Tel. & Tel., 4%, 1929,.....	11,087.50	93	11,160.00
Pacific Tel. & Tel. Co., 5%, 1937,.....	2,940.00	100	3,000.00
BANK STOCKS:—			
16 shs. Andover National,	1,600.00	120	1,920.00
15 “ Lawrence National,	1,500.00	114	1,710.00
MISCELLANEOUS STOCKS:—			
74 shs. American Tel. & Tel.,.....	9,500.00	143	10,582.00
Totals,	\$108,770.00		\$111,942.00

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1906.
A \$1,000 bond,.....		\$1,000.00	Unknown.	0
Helena Water Co.,.....	1907	5,000.00	Unknown.	0
24 shs. Chic. Peoria & St. Louis R. R.,	1904	2,400.00	Unknown.	0
Totals,		\$8,400.00		0

MIDDLESEX MUTUAL FIRE INSURANCE COMPANY,

CONCORD, MASS.

Commenced Business, March 29, 1826.

RICHARD F. BARRETT, *President.*ADAMS TOLMAN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

BALANCE SHEET.

Amount of ledger assets December 31, 1906,.....	\$618,497.47
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INCOME.

	Fire.	
Gross prems., received during year,	\$202,334.78	
Deduct reinsurance,		
\$6,831.68		
and return premiums,		
\$9,599.80,	16,431.48	
Received for premiums,.....		\$185,903.30
Extra premiums,		1,375.12
Gross interest on mortgage loans,..	\$1,721.67	
Gross interest on collateral loans,..	478.03	
Gross interest on bonds and divi-		
dends on stocks,	21,681.17	
Gross interest from all other sources,	4.68	
Gross rents from company's property,		
including \$1,000.00 for company's		
occupancy of its own buildings,..	1,999.00	
Total gross interest and rents,.....		25,884.55
Total income,		213,162.97
Sum of both amounts,.....		\$831,660.44

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$2,548.21 occurring in previous years),.....	Fire.
	\$75,122.69
Deduct amount received for salvage, \$14.07	
and for reins. in other companies, \$1,132.91;	1,146.98
Net amount paid policy-holders for losses,....	\$73,975.71
Expenses of adjustment and settlement of losses,..	1,412.80
Commissions or brokerage,.....	27,251.17
Allowances to local agencies for miscellaneous agency expenses,	207.00
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,..	16,337.63
Rents for company's occupancy of its own buildings,	1,000.00
Advertising, \$202.25; printing and stationery, \$1,361.77,	1,564.02
Postage, telegrams, telephone and express,.....	903.74
Legal expenses,	35.90
Furniture and fixtures,.....	47.75
Maps, including corrections,,.....	869.79
Underwriters' boards and tariff associations,.....	646.73
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	268.92
Inspections and surveys,.....	1,810.58
Repairs and expenses (other than taxes) on real estate,	326.01
Taxes on real estate,.....	434.72
State taxes on premiums,.....	2,145.12
Insurance department licenses and fees,.....	303.00
Heating, lighting and water rates,.....	168.24
Rent of safe at Safe Deposit Co.,.....	50.00
Surety bonds for officers and insurance premiums on building,	276.00
Typewriter repairs and supplies,.....	31.22
Mileage books,	104.62
Visiting and establishing agencies,.....	235.00
Miscellaneous expense,	124.26
Dividends to policy-holders,	85,512.37
Agents' balances charged off,.....	240.54
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	252.17
Total disbursements,	216,535.01
Balance,	\$615,125.43

LEDGER ASSETS.

Book value of real estate,.....	\$22,397.80
Mortgage loans on real estate,.....	38,300.00
Loans secured by collateral (Schedule C),.....	3,100.00
Book value of bonds, \$485,574.50; and stocks, \$43,811.39 (Schedule D),.....	529,385.89
Cash in company's office,.....	2,994.45
Deposits in trust companies and banks not on interest,	7,656.66
Agents' balances, under three months due,.....	11,215.26
Agents' balances, over three months due,.....	75.37

Total ledger assets, as per balance,.....	\$615,125.43
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NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$395.00	\$438.19
Interest on bonds,.....		5,835.01
Interest on collateral loans,.....	.....	14.64
Rents on company's property or lease,.....	355.00	55.00

Total interest and rents due and accrued,	\$750.00	\$6,342.84	7,092.84
Market value of real estate over book value,.....			18,477.74
Market value of bonds and stocks over book value (Schedule D),.....			12,619.11
Reinsurance, return of premiums due,.....			40.00

Gross assets,	\$653,355.12
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DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	75.37
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Total admitted assets,.....	\$653,279.75
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LIABILITIES.

Gross losses adjusted and unpaid,.....	\$1,430.56
Gross claims for losses reported and unadjusted,..	908.10

Net amount of unpaid losses and claims,.....	\$2,338.66
Unearned premiums on fire risks running one year or less,	\$14,515.64
Unearned premiums on fire risks running more than one year,	338,747.22

Total unearned premiums,.....	353,262.86
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Dividends due policy-holders,.....	1,614.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.	467.88
State, county and municipal taxes due or accrued,.....	1,111.49
Total liabilities, except surplus,.....	\$358,795.39
Surplus over all liabilities,.....	294,484.36
Total,	\$653,279.75

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$47,725,811	\$708,643.02
Written or renewed during the year,.....		13,526,091	202,334.78
Totals,		\$61,251,902	\$910,978.40
Deduct those expired and marked off as terminated,		12,897,306	198,174.48
In force at the end of year 1909,.....		\$48,354,596	\$712,803.92
Deduct amount reinsured,.....		1,156,025	17,235.94
Net amount in force December 31, 1909,.....		\$47,198,571	\$695,567.98

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$1,984,935	\$29,031.29	1-2	\$14,615.64
1907	Three years,	3,724,072	68,264.58	1-6	11,377.43
1908		3,831,935	65,472.07	1-2	32,736.03
1909		4,244,070	75,401.08	5-6	62,834.24
1905		5,860,352	83,182.38	1-10	8,318.23
1906	Five years,	6,297,622	87,327.42	3-10	26,198.22
1907		7,410,329	101,899.54	1-2	50,949.77
1908		7,441,560	100,786.80	7-10	70,550.76
1909		6,403,696	84,202.82	9-10	75,782.54
Totals,		\$47,198,571	\$695,567.98		\$353,262.86

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$18,250.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: One year, 20 per cent.; two years, 30 per cent.; three years, 40 per cent.; four years, 50 per cent.; five years, 60 per cent.		
Average percentage of cash premiums returned to date?..	Answer,	40 to 45 per cent.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$581,776.00
Less \$40,866.00 risks canceled; and \$19,050.00 reinsurance in companies authorized in Connecticut,.....	59,916.00
Net risks written,.....	\$521,860.00
Gross premiums received,.....	\$7,830.51
Less \$698.98 return premiums; and \$373.07 premiums for reinsurance in companies authorized in Connecticut,.....	1,072.05
Net premiums received,.....	\$6,758.46
Losses paid,	\$1,124.09
Less losses on risks reinsured in companies authorized in Conn.,	2.40
Net losses paid,.....	\$1,121.69
Losses incurred,	\$1,128.15
Less losses on risks reinsured in companies authorized in Conn.,	2.40
Net losses incurred,.....	\$1,125.75

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
25 shs. American Powder Mills,.....	\$2,500.00	\$5,000.00	\$3,100.00

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Belmont, Mass., 3½%, 1912-13-14,.....	\$5,000.00	99-98	\$4,920.00
Braintree, Mass., 4%, 1921,.....	15,840.00	102	16,320.00
Concord, Mass., 4%, 1910,.....	2,010.00	100	2,000.00
Holyoke, Mass., 4%, 1927,.....	10,950.00	103	10,300.00
Lynn, Mass., 4%, 1918,.....	6,060.00	101	6,060.00
Malden, Mass., 4%, 1910-12,.....	3,000.00	100-101	3,010.00
Massachusetts, State of, 3%, 1930,.....	10,137.50	90	9,000.00
New Britain, Conn., 4%, 1939,.....	5,068.75	100	5,000.00
New Britain, Conn., 4%, 1936,.....	6,225.00	100	6,000.00
Norwich, Conn., 4%, 1931,.....	4,059.20	100	4,000.00
Pawtucket, R. I., 4%, 1910,.....	10,487.50	100	10,000.00
Pawtucket, R. I., 4%, 1929,.....	10,450.00	102	10,200.00
Pittsfield, Mass., 3½%, 1915,.....	4,931.25	99	4,950.00
Stamford, Conn., 4%, 1938,.....	5,092.00	101	5,050.00
Woonsocket, R. I., 4%, 1924,.....	2,022.50	100	2,000.00
RAILROAD BONDS:—			
Boston & Albany, 4%, 1913,.....	10,557.50	100	10,000.00
Boston & Lowell, 4%, 1913,.....	15,500.00	100	15,000.00
Boston & Lowell, 3½%, 1923,.....	5,006.25	95	4,750.00
Boston & Maine, 4½%, 1944,.....	11,775.00	107	10,700.00
Central Pacific, 4%, 1954,.....	4,487.50	92	4,600.00

	Book Value.	Rate.	Market Value.
Chicago, Burlington & Quincy, 4%, 1921,...	4,034.55	100	4,000.00
Chicago, Burlington & Quincy, 3½%, 1949,	3,000.00	90	3,600.00
Chic. Jet. Ry. & Union S. Y. Co., 4%, 1940,	10,250.00	92	9,200.00
Chicago & N. W. (Boyer Val.), 3½%, 1923,	10,225.00	94	9,400.00
Cin., Hamilton & Dayton, 5%, 1942,.....	10,100.00	107	10,700.00
Cleveland & Pittsburg, Pa., 3½%, 1948,...	21,000.00	96	19,200.00
Cleveland & Pittsburg, Pa., 3½%, 1950,...	10,575.00	96	9,800.00
Concord & Montreal, 4%, 1920,.....	25,150.00	100	25,000.00
Connecticut & Passumpsic, 4%, 1943,....	26,800.00	100	25,000.00
Erie & Pittsburg, Pa., 3½%, 1940,.....	10,400.00	94	9,400.00
Hamilton, Ontario, Street, 4½%, 1928,....	10,350.00	95	9,500.00
Lake Shore & Mich. Southern, 3½%, 1997,	10,912.50	92	9,200.00
Long Island (No. S. Br.), Pa., 5%, 1932,	5,762.50	106	5,300.00
Mohawk & Malone (N. Y. C.), 4%, 1991,	11,062.50	100	10,000.00
Narragansett Pier, 4%, 1918,.....	10,375.00	100	10,000.00
New England, 4%, 1945,.....	10,107.50	101	10,100.00
N. Y. Central & Hudson River, 3½%, 1997,	4,587.50	91	4,550.00
N. Y., N. H. & H., 3½%, 1947,.....	15,262.50	87	13,060.00
N. Y., Ontario & Western, 4%, 1992,....	15,325.00	97	14,550.00
N. Y., Providence & Boston, 4%, 1942,....	12,770.00	101	12,120.00
Norwich & Worcester, 4%, 1927,.....	10,575.00	100	10,000.00
Old Colony, 4%, 1925,.....	5,262.50	100	5,000.00
Providence & Worcester, 4%, 1947,.....	6,060.00	100	6,000.00
St. Paul, Minn. & Manitoba, 4½%, 1933,	21,825.00	107	21,400.00
Sioux C. & Pac. (C. & N. W.), 3½%, 1936,	9,650.00	92	9,200.00
Southern Pacific, 6%, 1911,.....	5,412.50	101	5,050.00
Term. R. R. Assn. of St. L., 4½%, 1939,	13,630.00	107	12,840.00
United Trac. & Elec. Co. of Providence,			
5%, 1933,.....	11,262.50	106	10,600.00
West End Street, 4%, 1915,.....	10,162.50	100	10,000.00
West End Street, 4%, 1932,.....	5,225.00	100	5,000.00
RAILROAD STOCKS:—			
57 shs. Boston & Albany,.....	5,757.75	230	13,110.00
100 " Fitchburg,	8,660.00	132	13,200.00
BANK STOCKS:—			
33 shs. Concord National,	3,300.00	175	5,775.00
MISCELLANEOUS STOCKS:—			
250 shs. The Pullman Co.,.....	26,093.64	199	47,500.00
Totals,	\$529,385.89		\$542,005.00

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
50 shs. Mass. Real Estate Co.,...	Dec. 31, 1905	\$5,000.00	\$5,500.00	\$1,000.00

MUTUAL PROTECTION FIRE INSURANCE COMPANY,

CHARLESTOWN DISTRICT, BOSTON, MASS.

Commenced Business, July, 1864.

GEORGE H. PENDERGAST, *President.*FRANK V. NOYES, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,..... \$116,923.58

INCOME.

Fire.

Gross prems. received during year, \$52,456.72

Deduct reinsurance,

\$4,568.31

and return premiums,

\$2,384.19, 6,952.50

Received for premiums,..... \$45,504.22

Extra premiums, 329.60

Gross interest on mortgage loans,... \$2,007.99

Gross interest on collateral loans,... 236.25

Gross interest on bonds and divi-

dends on stocks,..... 2,863.46

Gross interest on deposits,..... 754.62

Gross rents under sublease,..... 500.00

Total gross interest and rents,..... 6,362.32

Borrowed money, 35,000.00

Dividends, 1,334.90

Return premiums on reinsurance,..... 165.46

Agents' balances previously charged off,..... .30

Gross profit on sale or maturity of ledger assets, viz.:

Bonds, \$108.75

Stocks, 148.08 256.83

Total income, 88,953.63

Sum of both amounts,..... \$205,877.21

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$3,239.86 occurring in previous years),.....	Fire.	\$23,392.92
Deduct amount received for salvage, \$13.64		
and for reins. in other companies, \$4,264.36,		4,278.00
Net amount paid policy-holders for losses,...		\$19,114.92
Expenses of adjustment and settlement of losses,...		330.00
Commissions or brokerage,.....		6,960.06
Allowances to local agencies for miscellaneous agency expenses,		56.74
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		9,185.00
Rents,		1,300.00
Advertising, \$241.73; printing and stationery, \$686.66,		928.39
Postage, telegrams, telephone and express,.....		347.59
Legal expenses,		183.34
Furniture and fixtures,		40.25
Maps, including corrections,		386.70
Underwriters' boards and tariff associations,		254.22
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,		43.52
Inspections and surveys,		362.94
State taxes on premiums,		442.72
Insurance department licenses and fees,		337.32
Interest on borrowed money,		700.00
Lighting,		72.94
Spring water,		25.40
Laundry, sign and window cleaning,		18.88
Miscellaneous,		104.28
Dividends to policy-holders,		16,526.63
Total disbursements,		57,721.84
Balance,		\$148,155.37

LEDGER ASSETS.

Mortgage loans on real estate,	\$33,100.00
Book value of bonds, \$58,955.78; and stocks, \$30,819.51 (Schedule D),	89,775.29
Cash in company's office,	261.47
Deposits in trust companies and banks on interest,	20,184.85
Agents' balances, under three months due,	4,572.93
Agents' balances, over three months due,	260.83
Total ledger assets, as per balance,	\$148,155.37

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$228.75	\$405.66	
Interest on bonds,.....	.....	615.15	
Rents on company's property or lease, .....	.....	125.00	
Total interest and rents due and accrued,	\$228.75	\$1,145.81	1,374.56
Market value of bonds and stocks over book value (Schedule D),			6,576.96
Office furniture, fixtures and supplies,.....			3,000.00
Gross assets,			\$159,106.89

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery,.....	\$500.00	
Furniture, fixtures and safes,.....	2,500.00	
Agents' balances, representing business written prior to October 1, 1909,.....	260.83	
Total,		3,260.83
Total admitted assets,.....		\$155,846.06

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$858.58	
Gross claims for losses reported and unadjusted,..	14.35	
Net amount of unpaid losses and claims,.....		\$872.93
Unearned premiums on fire risks running one year or less,	\$8,424.82	
Unearned premiums on fire risks running more than one year,	54,961.18	
Total unearned premiums,.....		63,386.00
Interest due or accrued,.....		108.86
Dividends due policy-holders,.....		670.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		1,089.24
State, county and municipal taxes due or accrued,.....		135.82
Return premiums,.....	\$96	
Reinsurance premiums,	272.12	273.08
Due and to become due for borrowed money,.....		35,000.00
Total liabilities, except surplus,.....		\$101,536.48
Surplus over all liabilities,.....		54,309.58
Total,		\$155,846.06

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$8,176,328.22	\$136,725.67
Written or renewed during the year,.....		3,108,016.83	52,456.72
Totals,		\$11,284,345.05	\$189,182.39
Deduct those expired and marked off as terminated,		2,808,652.66	49,103.14
In force at the end of year 1909,.....		\$8,475,692.39	\$140,079.25
Deduct amount reinsured,.....		958,390.00	15,327.45
Net amount in force December 31, 1909,.....		\$7,517,302.39	\$124,751.80

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$1,078,317.17	\$16,849.65	1-2	\$8,424.82
1907	Three years,	866,749.99	18,210.45	1-6	3,035.07
1908		839,295.34	17,846.41	1-2	8,923.20
1909		941,166.16	20,282.09	5-6	16,901.75
1905		636,757.66	8,615.85	1-10	861.59
1906	Five years,	844,704.66	11,395.58	3-10	3,418.67
1907		747,098.76	10,580.16	1-2	5,290.08
1908		861,178.65	11,718.16	7-10	8,202.71
1909		702,034.00	9,253.45	9-10	8,328.11
Totals,		\$7,517,302.39	\$124,751.80		\$63,386.00

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$4,000.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: One year, 20 per cent.; two years, 0 per cent.; three years, 40 per cent.; four years, 0 per cent.; five years, 60 per cent.		
Average percentage of cash premiums returned to date?..	Answer,	29 per cent.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$92,275.00
Less \$1,000.00 risks canceled; and \$500.00 reinsurance in companies authorized in Connecticut,.....	1,500.00
Net risks written,.....	\$90,775.00

Gross premiums received,.....	\$1,304.62
Less \$8.50 return premiums; and \$3.00 premiums for reinsurance in companies authorized in Connecticut,.....	11.50
Net premiums received,.....	\$1,293.12
Losses paid,	0
Losses incurred,	0

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—			
	Book Value.	Rate.	Market Value.
Massachusetts, 3½%, 1931,.....	\$10,168.00	105	\$10,500.00
Massachusetts, 3%, 1941,.....	6,326.25	96	6,720.00
Malden, Mass., 4%, 1914,.....	5,068.75	101	5,050.00
Middletown, Conn., 3½%, 1925,.....	7,710.00	94	7,520.00
New York City, 4%, 1956,.....	3,825.00	100	4,000.00
Providence, R. I., 3%, 1930,.....	13,612.50	88	13,200.00
Springfield, Mass., 3½%, 1920,.....	988.75	104	1,040.00
Waterbury, Conn., 3½%, 1926,.....	962.50	95	950.00
RAILROAD BONDS:—			
N. Y., N. H. & H., 3½%, 1954,.....	2,915.83	86	2,580.00
N. Y., N. H. & H., 6%, 1948,.....	400.00	134	536.00
MISCELLANEOUS BONDS:—			
Amer. T. & T., 4%, 1929,.....	6,978.20	93	6,510.00
RAILROAD STOCKS:—			
5 shs. Atch., Topeka & Santa Fé, pref.,....	255.00	105	525.00
13 " N. Y., N. H. & H.,.....	2,719.00	158	2,054.00
20 " N. Y. Central,.....	2,673.13	127	2,540.00
4 " N. Y., N. H. & H. (1st payment),.....	125.00	5¼	193.25
46 " Pennsylvania (1st payment),.....	690.00	4	1,434.00
186 " Pennsylvania,	12,789.38	68½	12,741.00
MISCELLANEOUS STOCKS:—			
63 shs. Amer. Tel. & Tel. Co.,.....	8,735.00	143	9,009.00
37 " Chas. Gas & Electric Co.,.....	2,833.00	250	9,250.00
Totals,	\$89,775.29		\$96,352.25

PAWTUCKET MUTUAL FIRE INSURANCE COMPANY,

PAWTUCKET, R. I.

Commenced Business, February, 1849.

AUGUSTINE A. MANN, *President.*FRANK BISHOP, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,..... \$478,530.76

INCOME.

	Fire.	
Gross prems. received during year,	\$143,307.14	
Deduct reinsurance,		
\$2,442.44		
and return premiums,		
\$12,858.14,	15,300.58	
Received for premiums,.....		\$123,006.56
Gross interest on mortgage loans,...	\$1,872.38	
Gross interest on bonds and dividends on stocks,.....	10,570.00	
Gross interest on deposits,.....	2,171.22	
Gross interest from all other sources,	329.36	
Gross rents from company's property, including \$1,600.00 for company's occupancy of its own bldgs.,	2,295.04	
Total gross interest and rents,.....		17,238.00
Dividends on reinsurance,.....		241.53
Total income,		145,486.09
Sum of both amounts.....		\$624,016.85

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$3,100.00 occurring in previous years),.....	Fire. \$53,877.16	
Deduct amount received for reinsurance in other companies,.....	386.36	
Net amount paid policy-holders for losses,....	\$53,490.80	
Expenses of adjustment and settlement of losses,...	558.52	
Commissions or brokerage,.....	19,133.97	
Allowances to local agencies for miscellaneous agency expenses,	715.62	
Salaries, \$1,200.00, and expenses, \$282.35, of special agents,	1,482.35	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	9,184.72	
Rents for company's occupancy of its own building,	1,600.00	
Advertising, \$1,297.77; printing and stationery, \$1,859.27,	3,157.04	
Postage, telegrams, telephone and express,.....	1,610.28	
Furniture and fixtures,.....	343.50	
Maps, including corrections,.....	864.25	
Underwriters' boards and tariff associations,.....	550.00	
Inspections and surveys,.....	612.95	
Repairs and expenses (other than taxes) on real estate,	30.26	
Taxes on real estate,.....	736.56	
State taxes on premiums,.....	2,938.75	
Insurance department licenses and fees,.....	99.75	
Taxes on personal property,.....	330.00	
Dividends to policy-holders,.....	32,850.68	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Office furniture,	1,000.00	
Total disbursements,		131,290.00
Balance,		\$492,726.85

LEDGER ASSETS.

Book value of real estate,.....	\$36,444.88
Mortgage loans on real estate,.....	31,100.00
Book value of bonds, \$285,041.85, and stocks, \$42,590.25 (Schedule D),.....	327,632.10
Cash in company's office,.....	50.00
Deposits in trust companies and banks not on int.,	18,374.05

Deposits in trust companies and banks on interest,	65,915.92	
Agents' balances, under three months due,.....	9,449.11	
Agents' balances, over three months due,.....	760.79	
Office furnishings,	3,000.00	
Total ledger assets, as per balance,.....		\$492,726.35

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....	\$97.50	.....
Interest on bonds,.....	.....	\$1,757.50
Total interest due and accrued,.....		1,855.00
Gross assets,		\$494,581.35

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes,.....	\$3,000.00	
Agents' balances, representing business written prior to October 1, 1909,.....	760.79	
Book value of bonds and stocks over market value (Schedule D),	15,077.10	
Total,		18,837.89
Total admitted assets,.....		\$475,743.96

LIABILITIES.

Gross losses adjusted and unpaid,.....		\$1,852.71
Unearned premiums on fire risks running one year or less,	\$16,508.08	
Unearned premiums on fire risks running more than one year,	200,670.52	
Total unearned premiums,.....		217,178.60
Dividends due policy-holders,.....		1,436.16
State, county and municipal taxes due or accrued,.....		2,017.55
Total liabilities, except surplus,.....		\$222,485.02
Surplus over all liabilities,.....		253,258.94
Total,		\$475,743.96

RISKS AND PREMIUMS, 1909.

FIRE.		
	Risks.	Premiums.
In force December 31, 1908,.....	\$23,201,582	\$400,850.48
Written or renewed during the year,.....	9,877,299	143,307.14
Totals,	\$33,078,881	\$544,157.62
Deduct those expired and marked off as term,..	8,317,076	120,850.26
In force at the end of year 1909,.....	\$29,761,805	\$423,307.36
Deduct amount reinsured,.....	504,641	6,335.17
Net amount in force December 31, 1909,.....	\$29,257,164	\$416,972.19

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$2,395,709	\$33,016.17	1-2	\$16,508.08
1907	Three years,	2,258,302	41,347.93	1-6	6,891.32
1908		3,025,456	56,486.19	1-2	28,243.09
1909		2,843,680	50,578.49	5-6	42,148.74
1906	Four years,	6,950	73.99	1-8	9.25
1905	Five years,	1,980,415	27,139.45	1-10	2,713.94
1906		2,262,386	31,753.75	8-10	9,526.12
1907		2,469,002	34,008.71	1-2	17,004.35
1908		2,770,499	37,743.80	7-10	26,420.66
1909		2,852,934	38,597.41	9-10	34,737.66
	Over five years,	6,391,831	66,226.30	pro rata	32,975.39
Totals,		\$29,257,164	\$416,972.19		\$217,178.60

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-

admitted companies?

Answer, \$15,000.00

Total amount loaned to directors or other officers?

Answer, None.

Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: One year, 20 per cent.; two years, 0 per cent.; three years, 30 per cent.; four years, 0 per cent.; five years, 40 per cent.

Average percentage of cash premiums returned to date? Answer, not available.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$421,727.00
Less \$47,017.00 risks canceled, and \$3,200.00 reinsurance in companies authorized in Connecticut,.....	50,217.00
Net risks written,.....	\$371,510.00
Gross premiums received,.....	\$5,569.37
Less \$606.89 return premiums, and \$27.88 premiums for reinsurance in companies authorized in Connecticut,.....	634.77
Net premiums received,.....	\$4,934.60
Losses paid,	\$791.78
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$791.78
Losses incurred,	\$791.78
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$791.78

Schedule D. Bonds and Stocks owned by the Company.

STATE BONDS:—	Book Value.	Rate.	Market Value.
Rhode Island, 3%, 1941,.....	\$20,966.50	93	\$18,600.00
Rhode Island, 3%, 1936,.....	223,412.85	93	203,670.00
Rhode Island, 3%, 1946,.....	1,912.50	92	1,840.00
Rhode Island, 3½%, 1958,.....	19,350.00	107 ½	19,350.00
RAILROAD BONDS:—			
Rhode Island Suburban, 4%, 1950,.....	19,400.00	88	17,600.00
RAILROAD STOCKS:—			
50 shs. N. Y., Lack. & Western,.....	\$7,037.50	127	\$6,350.00
350 " Pennsylvania,	22,811.25	137	23,975.00
49 " Providence & Worcester,.....	4,704.00	270	13,230.00
50 " Rome, Watertown & Ogdensburg,...	7,037.50	126	6,300.00
MISCELLANEOUS STOCKS:—			
10 shs. American Screw Co.,.....	1,000.00	164	1,640.00
Totals,	\$327,632.10		\$312,555.00

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, 1800.

EDWARD L. WATKINS, *President.*BENJAMIN M. MACDOUGALL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$637,298.03
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INCOME.

	Fire.	
Gross prems. received during year,	\$102,305.10	
Deduct reinsurance,		
\$921.81		
and return premiums,		
\$7,075.94,	7,997.75	
Received for premiums,.....		\$94,307.35
Gross interest on mortgage loans,..	\$3,705.00	
Gross interest on bonds and divi-		
dends on stocks,.....	30,942.02	
Gross interest on deposits,.....	1,412.08	
Total gross interest,.....		36,059.10
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	\$1,030.00	
Stocks,	112.49	1,142.49
Total income,.....		131,508.94
Sum of both amounts,.....		\$768,806.97

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$396.15 occurring in previous years),.....	Fire. \$34,571.51
Deduct amount received for salvage, \$4.41	
and for reins. in other companies,	
\$48.52,	52.93
Net amount paid policy-holders for losses,....	\$34,518.58
Expenses of adjustment and settlement of losses,..	612.07
Commissions or brokerage,.....	11,219.03
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,.....	10,820.00
Rents,	1,557.00
Advertising, \$386.03; printing and stationery, \$335.66,	921.69
Postage, telegrams, telephone and express,.....	688.33
Furniture and fixtures,.....	119.68
Maps, including corrections,.....	152.00
Underwriters' boards and tariff associations,.....	3.88
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	236.10
State taxes on premiums,.....	1,836.41
Insurance department licenses and fees,.....	395.00
City of Providence tax,.....	1,951.95
Laundry, ice, water, notary public, subscriptions and incidental expenses,.....	333.10
Dividends to policy-holders,.....	32,502.53
Agents' balances charged off,.....	28.07
Total disbursements,	97,896.42
Balance,	\$670,911.55

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$67,850.00
Book value of bonds, \$42,050.00; and stocks, \$498,202.36 (Schedule D),.....	540,252.36
Cash in company's office,.....	606.49
Deposits in trust companies and banks on interest, Agents' balances, under three months due,.....	52,460.63
Agents' balances, over three months due,.....	9,517.74
	224.33
Total ledger assets, as per balance,.....	\$670,911.55

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$220.00	.....	
Interest on bonds,.....	.....	380.00	
Interest on other assets,.....	.....	444.60	
Total interest due and accrued,	\$220.00	\$824.60	1,044.60
Market value of bonds and stocks over book value (Schedule D),			100,958.64
Gross assets,.....			\$772,914.79

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,			224.33
Total admitted assets,.....			\$772,690.46

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$502.56	
Gross claims for losses reported and unadjusted,..	300.00	
Net amount of unpaid losses and claims,.....		\$802.56
Unearned premiums on fire risks running one year or less,.....	\$3,565.37	
Unearned premiums on fire risks running more than one year,.....	180,093.52	
Total unearned premiums,.....		183,658.89
Dividends due policy-holders,.....		4,271.92
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		127.50
State, county and municipal taxes due or accrued,.....		1,456.36
Total liabilities, except surplus,.....		\$190,317.23
Surplus over all liabilities,.....		582,373.23
Total,		\$772,690.46

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$31,821,284	\$348,161.59
Written or renewed during the year,.....		9,316,500	102,305.10
Totals,		\$41,137,784	\$450,466.69
Deduct those expired and marked off as terminated,		8,546,582	91,093.14
In force at the end of year 1909,.....		\$32,591,202	\$359,363.55
Deduct amount reinsured,.....		375,973	4,480.75
Net amount in force December 31, 1909,.....		\$32,215,229	\$354,882.80

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$770,267	\$7,130.73	1-2	\$3,565.37
1908	Two years,	53,750	330.52	1-4	82.63
1909		56,875	400.00	3-4	300.00
1907		2,095,923	25,187.88	1-6	4,197.98
1908	Three years,	2,147,341	27,732.60	1-2	13,866.30
1909		2,531,653	29,973.87	5-6	24,978.23
1906		446,700	1,879.30	1-8	234.91
1907	Four years,	143,800	615.20	3-8	230.70
1908		43,450	214.23	5-8	133.89
1909		108,800	465.70	7-8	407.49
1905	Five years,	3,721,161	40,514.27	1-10	4,051.43
1906		3,943,587	42,675.86	3-10	12,802.76
1907		3,707,997	39,812.97	1-2	19,906.49
1908	Six years,	4,394,494	47,570.23	7-10	33,299.16
1909		4,708,689	50,896.09	9-10	45,806.48
1904		156,200	1,545.96	1-12	128.83
1905	Seven years,	165,900	1,680.68	1-4	420.17
1906		182,180	1,850.20	5-12	770.91
1907		169,372	1,730.63	7-12	1,009.53
1908	Eight years,	139,300	1,408.55	3-4	1,056.41
1909		191,920	1,934.96	11-12	1,773.71
1903		361,225	4,533.72	1-14	323.84
1904	Nine years,	375,850	4,628.98	3-14	991.92
1905		293,575	3,611.88	5-14	1,289.96
1906		345,570	4,425.57	1-2	2,212.79
1907	Ten years,	265,900	3,335.50	9-14	2,144.25
1908		277,150	3,469.44	11-14	2,725.99
1909		416,600	5,327.28	13-14	4,946.76
Totals,		\$32,215,229	\$354,882.80		\$183,658.89

GENERAL, INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?.....

Answer, \$20,000.00

Total amount loaned to directors or other officers?.....

Answer, None.

Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: *One year, 20 per cent.; two years, 30 per cent.; three years, 30 per cent.; four years, 50 per cent.; five years, 50 per cent.*

Average percentage of cash premiums returned to date?...*Answer,* 45.7 per cent.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$855,784.00
Less \$83,950.00 risks canceled; and \$11,500.00 reinsurance in companies authorized in Connecticut,.....	95,450.00
Net risks written,.....	\$760,334.00
Gross premiums received,.....	\$7,688.66
Less \$524.82 return premiums; and \$111.43 premiums for reinsurance in companies authorized in Connecticut,.....	636.25
Net premiums received,.....	\$7,052.41
Losses paid,	\$2,723.41
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$2,723.41
Losses incurred,	\$2,723.41
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,	\$2,723.41

Schedule D. Bonds and Stocks owned by the Company.

STATE BONDS: —			
	Book Value.	Rate.	Market Value.
State of Rhode Island, 3½%, 1924,.....	\$11,225.00	101	\$10,100.00
State of Rhode Island, 3%, 1941,.....	16,050.00	93	13,950.00
RAILROAD BONDS: —			
Denver & Rio Grande, 5%, 1955,.....	9,250.00	94	9,400.00
New York Central, 5%, 1909,.....	2,025.00	100	2,000.00
Père Marquette, 6%, 1912,.....	3,500.00	102	3,570.00
RAILROAD STOCKS: —			
50 shs. Atchison, Topeka & Santa Fé, com.,	5,375.00	123	6,150.00
50 " Atchison, Topeka & Santa Fé, pref.,	5,081.25	105	5,250.00
40 " Boston & Providence,.....	10,400.00	298	11,920.00
110 " Chicago Great Western,.....	9,300.00	64	7,040.00
100 " Chicago & Northwestern,.....	15,600.00	185	18,500.00
175 " Chicago, Milwaukee & St. Paul, pref.,	19,175.00	172	30,100.00
87 " Chicago, Milwaukee & St. Paul, com.,	10,717.46	158	13,764.00
50 " Cleveland, Cin., Chic. & St. Louis,...	6,000.00	107	5,350.00
200 " Cleveland & Pittsburg,.....	19,450.00	176	17,600.00
50 " Connecticut River,.....	12,500.00	272	13,600.00
230 " Delaware, Lackawanna & Western,...	18,762.50	620	71,300.00
100 " Detroit, Hillsdale & Southwestern,...	10,900.00	100	10,000.00
100 " Fitchburg,	10,475.00	132	13,200.00
100 " Fort Wayne & Jackson,.....	14,118.00	139	13,900.00

	Book Value.	Rate.	Market Value.
50 shs. Grand River Valley,.....	6,250.00	125	6,250.00
100 " Great Northern,.....	11,750.00	144	14,400.00
50 " Hereford,	5,000.00	90	4,500.00
230 " Illinois Central,.....	25,759.90	148	34,040.00
200 " Mahoning Coal,.....	12,075.00	104	10,400.00
200 " Morris & Essex,.....	19,875.00	185	18,500.00
200 " New York Central & Hudson River,	21,889.87	127	25,400.00
240 " New York, New Haven & Hartford,	30,117.13	158	37,920.00
60 " New York, New Haven & Hartford,	1,875.00	158	2,370.00
100 " Northern Pacific,.....	12,662.50	146	14,600.00
100 " Old Colony,.....	19,500.00	198	19,800.00
100 " Oswego & Syracuse,.....	10,250.00	225	11,250.00
500 " Pennsylvania,	30,420.00	137	34,250.00
57 " Père Marquette, pref.,.....	4,156.25	65	3,705.00
60 " Père Marquette, com.,.....	5,012.50	37	2,220.00
200 " Pittsburg, Bessemer & Lake Erie,...	7,000.00	70	7,000.00
51 " Providence & Worcester,.....	12,558.75	270	13,770.00
100 " Rensselaer & Saratoga,.....	20,000.00	199	19,900.00
100 " Rome, Watertown & Ogdensburg,...	13,825.00	126	12,600.00
200 " Southern,	13,700.00	75	15,000.00
50 " St. Louis & San Francisco,.....	6,800.00	120	6,000.00
50 " Union Pacific, com.,.....	5,256.25	206	10,300.00
50 " Union Pacific, pref.,.....	4,725.00	104	5,200.00
100 " Upper Coos,	14,900.00	140	14,000.00

BANK STOCKS:—

20 shs. National Bank of Commerce,.....	1,090.00	166	1,660.00
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MISCELLANEOUS STOCKS:—

120 shs. Rhode Island Investment Co.,.....	11,000.00	120	14,400.00
50 " Delaware, Lack. & West. Coal Co.,	2,500.00	204	5,100.00

Totals,	\$540,252.36		\$641,211.00
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Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
100 shs. Mass. Real Estate Co.,....	Aug., 1901,	\$10,000.00	\$11,350.00	\$1,306.00
50 " Boston Investment Co.,....	Aug., 1901,	5,000.00	5,125.00	650.00

Totals,	\$15,000.00	\$16,475.00	\$1,950.00
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QUINCY MUTUAL FIRE INSURANCE COMPANY,

QUINCY, MASS.

Commenced Business, May, 1851.

CHAS. A. HOWLAND, *President.*JAS. F. YOUNG, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,..... \$709,024.63

INCOME.

	Fire.	
Gross prems. received during year,	\$173,131.15	
Deduct return premiums,.....	6,872.02	
Received for premiums,.....		\$166,259.13
Gross interest on mortgage loans,..	\$3,513.76	
Gross interest on collateral loans,..	7,609.12	
Gross interest on bonds and dividends on stocks,.....	17,198.42	
Gross interest on deposits,.....	641.36	
Gross interest from all other sources,	1.00	
Gross rents from company's property, including \$600.00 for company's occupancy of its own buildings,..	1,934.47	
Total gross interest and rents,.....		30,898.13
Dividend Continental Bank, in liquidation,.....		46.00
15 shares Minnehaha Trust Co.,.....		71.25
and		
22 shares Sioux Falls National Bank,.....		1,754.50
both taken possession of on note of W. W. Brookings.		
Total income,		199,029.01
Sum of both amounts,.....		\$908,053.64

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$672.50 occurring in previous years),.....	Fire.	
	\$53,622.77	
Deduct amount received for salvage,	4.41	
Net amount paid policy-holders for losses,....		\$53,618.36
Expenses of adjustment and settlement of losses,...		971.03
Commissions or brokerage,.....		25,439.86
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		17,073.21
Rent for company's occupancy of its own buildings,		600.00
Advertising, \$1,059.04; printing and stationery, \$2,032.20,		3,091.24
Postage, telegrams, telephone and express,.....		1,228.87
Legal expenses,		31.00
Furniture and fixtures,.....		1,560.05
Maps, including corrections,.....		569.42
Underwriters' boards and tariff associations,.....		554.60
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		201.22
Inspections and surveys,.....		938.40
Repairs and expenses (other than taxes) on real estate,		660.98
Taxes on real estate,.....		614.08
State taxes on premiums,.....		2,132.44
Insurance department licenses and fees,.....		496.69
Miscellaneous office expenses,.....		1,458.45
Dividends to policy-holders,.....		63,839.83
Gross loss on sale or maturity of ledger assets, viz.:		
Collateral loan charged off,.....	\$6,075.00	
Stocks,	6,850.00	12,925.00
Total disbursements,		188,004.73
Balance,		\$720,048.91

LEDGER ASSETS.

Book value of real estate,.....	\$20,433.30
Mortgage loans on real estate,.....	76,979.33
Loans secured by collateral (Schedule C),.....	130,800.00
Book value of bonds, \$250,539.73, and stocks, \$194,847.38 (Schedule D),.....	445,387.11
Cash in company's office,.....	584.57
Deposits in trust companies and banks on interest,	32,011.36
Agents' balances, under three months due,.....	10,460.64
Agents' balances, over three months due,.....	3,592.60
Total ledger assets, as per balance,.....	\$720,048.91

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	.....	\$647.31	
Interest on bonds,.....	.....	2,887.01	
Interest on collateral loans,.....	.....	473.99	
Interest on other assets,.....	78.44	.....	
Rents on company's property or lease,	216.00	69.98	
Total int. and rents due and accrued	\$294.44	\$4,078.29	4,372.73
Market value of real estate over book value,.....			7,317.70
Market value of bonds and stocks over book value (Schedule D),			61,970.39
Gross assets,			<u>\$793,709.73</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,	3,592.60
Total admitted assets,.....	<u>\$790,117.13</u>

LIABILITIES.

Gross claims for losses reported and unadjusted,.....	\$5,006.92
Unearned premiums on fire risks running one year or less,	\$16,997.64
Unearned premiums on fire risks running more than one year,	259,389.23
Total unearned premiums,.....	276,386.87
Dividends due policy-holders,.....	2,668.72
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	349.00
Total liabilities, except surplus,.....	<u>\$284,411.51</u>
Surplus over all liabilities,.....	505,705.62
Total,	<u>\$790,117.13</u>

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908, per last year's statement,	\$34,886,522		\$521,746.13
Deduct error previous statements,.....	515,070		4,060.57
In force December 31, 1908,.....	\$34,371,452		\$517,685.56
Written or renewed during the year,.....	11,126,368		173,131.15
Totals,	\$45,497,820		\$690,816.71
Deduct those expired and marked off as term.,...	10,000,653		158,055.43
In force at the end of year 1909,.....	\$35,497,167		\$532,761.28
Deduct amount reinsured,.....	0		0
Net amount in force December 31, 1909,....	\$35,497,167		<u>\$532,761.28</u>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$2,294,031	\$33,995.28	1-2	\$16,997.64
1909	Two years,	49,405	669.79	3-4	502.32
1907	Three years,	2,822,691	51,561.33	1-6	8,593.55
1908		3,009,069	54,032.42	1-2	27,016.21
1909		3,432,954	62,927.70	5-6	52,439.75
1908	Four years,	26,905	327.24	5-8	204.50
1909		62,984	772.47	7-8	667.17
1905		4,341,943	59,379.04	1-10	5,937.90
1906	Five years,	4,495,024	62,112.10	3-10	18,633.63
1907		4,775,221	66,072.80	1-2	33,036.40
1908		5,219,907	72,310.92	7-10	50,617.63
1909		4,967,013	68,600.19	9-10	61,740.17
Totals,		\$35,497,167	\$532,761.28		\$276,386.87

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$10,000.00
Total amount loaned to directors or other officers?	<i>Answer,</i>	None.
Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: One year, 20 per cent.; two years, 20 per cent.; three years, 40 per cent.; four years, 40 per cent.; five years, 60 per cent.		
Average percentage of cash premiums returned to date? <i>Answer,</i>		36 per cent.

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,	Fire.	\$518,325.00
Less \$24,900.00 risks canceled, and \$0 reinsurance in companies authorized in Connecticut,		24,900.00
Net risks written,		\$493,425.00
Gross premiums received,		\$7,215.33
Less \$286.85 return premiums, and \$0 premiums for reinsurance in companies authorized in Connecticut,		286.85
Net premiums received,		\$6,928.48
Losses paid,		\$3,998.75
Less losses on risks reinsured in companies authorized in Conn.,		0
Net losses paid,		\$3,998.75
Losses incurred,		\$4,096.25
Less losses on risks reinsured in companies authorized in Conn.,		0
Net losses incurred,		\$4,096.25

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
250 shs. Quincy Elec. L. & P. Co.,...	\$25,000.00	\$30,000.00	\$25,000.00
125 " Lawrence Duck Co.,.....	12,500.00	12,500.00	15,000.00
41 " National Granite Bank,.....	4,100.00	6,560.00	
103 " National Granite Bank,.....	10,300.00	16,480.00	
Mortgage note, Geo. W. Hollis,....	49,000.00	49,000.00	30,000.00
Mortgage note, J. E. McDonald,...	9,000.00	9,000.00	
70 shs. Wachusett National Bank,...	7,000.00	7,000.00	
Six bonds Dallas Cotton Mills, 6%, due May 1, 1926,.....	6,000.00	6,000.00	10,000.00
50 shs. King Coal Co.,.....	5,000.00	5,000.00	7,500.00
100 " No. Pack. & Prov. Co.,.....	10,000.00	10,000.00	
360 " Swift & Co.,.....	36,000.00	39,960.00	30,000.00
24 " N. E. T. & T. Co.,.....	2,400.00	3,312.00	2,500.00
Totals,	\$176,300.00	\$194,812.00	\$130,600.00

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Massachusetts, 3%, 1930,.....	\$48,187.50	97	\$48,500.00
Providence, R. I., 3%, 1930,.....	19,050.00	88	17,600.00

RAILROAD BONDS:—

No. Pac-Gt. No., 4%, 1921,.....	24,033.48	97	46,560.00
Oregon Short Line, 4%, 1929,.....	9,487.50	95	9,500.00
Peoria Ry. Terminal Co., 4%, 1937,.....	11,900.00	87	12,180.00

MISCELLANEOUS BONDS:—

American Tel. & Tel. Co., 4%, 1929,.....	23,268.75	93	23,250.00
Michigan Telephone Co., 5%, 1924,.....	8,000.00	99	7,920.00
Minneapolis Gen. Elec. Co., 5%, 1934,....	17,012.50	100	17,000.00
New York Telephone Co., 4½%, 1939,....	9,725.00	99½	9,962.50
Pacific Tel. & Tel. Co., 5%, 1937,.....	9,625.00	100	10,000.00
Seattle Electric Co., 5%, 1929,.....	10,000.00	99	9,900.00
Tacoma Gas Light Co., 5%, 1926,.....	5,250.00	88	6,160.00

NOTES:—

Framingham Town, 4%, 1909,.....	25,000.00	100	25,000.00
Granite Ry. Co., 5%, 1910,.....	5,000.00	100	5,000.00
Granite Ry. Co., 5½%, 1910,.....	5,000.00	100	5,000.00
Lawrence Duck Co., 5½%, 1910,.....	10,000.00	100	10,000.00
Lawrence Duck Co., 6%, 1910,.....	5,000.00	100	5,000.00
Quincy Elec. Light & Power Co. 5%, 1910,	5,000.00	100	5,000.00

RAILROAD STOCKS:—

11 shs. Old Colony,	1,100.00	198	2,178.00
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BANK AND TRUST COMPANY STOCKS:—		Book Value.	Rate.	Market Value.
100 shs.	Brockton National, Brockton,.....	10,000.00	140	14,000.00
250 "	Commonwealth Trust Co., Boston,..	37,500.00	205	51,250.00
32 "	First National, South Weymouth,..	3,538.75	100	3,200.00
48 "	Granite National, Quincy,.....	6,295.75	160	7,680.00
40 "	Hingham National, Hingham,.....	5,639.25	110	4,400.00
40 "	Merchants National, Boston,.....	6,040.00	252	10,080.00
329 "	Mt. Wollaston, National, Quincy,....	40,490.75	125	41,125.00
20 "	Old Colony National, Plymouth,....	2,300.00	112	2,240.00
29 "	Plymouth National, Plymouth,....	3,433.00	120	3,480.00
88 "	Rockland National, Boston,.....	12,056.00	171	15,048.00
50 "	Rockland Trust Co., Rockland,.....	6,000.00	130	6,500.00
87 "	Second National, Boston,.....	15,056.00	241	20,967.00
60 "	State National, Boston,.....	8,792.88	182	10,920.00
50 "	State Street Trust Co., Boston,....	5,000.00	250	12,500.00
50 "	Wachusett National, Fitchburg,....	10,000.00	100	5,000.00
10 "	Quinsigamond Nat., in liquidation,..	.....	18½	185.00
Totals,		\$445,387.11		\$507,357.50

MISCELLANEOUS STOCKS:—

200 shs.	Lawrence Duck Co.,.....	20,000.00	100	20,000.00
32 "	Michigan Telephone Co., pref.,.....	1,605.00	96	3,072.00

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
52 shs. Suffolk Nat. Bk., Boston,....		\$5,200	\$5,200	In liquid'n
46 " Continental Nat. Bk., Boston,		4,600	0	In liquid'n
196 " Southeastern Elec. Co.'s com., Dec. 31,'09,		19,600	5,000	In Sus. Ac.
52 " Southeastern Elec. Co.'s pref., Dec. 31,'09,		5,200		
8 \$1,000 and 1 \$500 bond, Central				
Pa. Coal Co.,.....	Dec. 31, '09,	8,500	1,275	In Sus. Ac.
5 \$1,000 Pitts. B. & East. R. R. Co.,	Dec. 31, '09,	5,000	500	In Sus. Ac.
15 shs. Minnehaha Trust Co.,.....		1,500	75	In Sus. Ac.
Small parcel land, Hingham,				No value
Bal. E. H. Gay & Co. Col. loan, Dec. 31, '09,		6,075	6,075	In Sus. Ac.
Totals,		\$55,675	\$18,125	

TRADERS AND MECHANICS INSURANCE COMPANY,

LOWELL, MASS.

Commenced Business, 1848.

CHAS. C. HUTCHINSON, *President.*E. M. TUCKE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

BALANCE SHEET.

Amount of ledger assets December 31, 1908,.....	\$573,449.85
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INCOME.

	Fire.
Gross prems. received during year,	\$194,429.75
Deduct reinsurance,	
\$2,089.85	
and return premiums,	
\$9,649.18,	11,739.03

Received for premiums,.....	\$182,690.72
Extra premiums,	1,535.78
Gross interest on mortgage loans,...	\$2,247.86
Gross interest on collateral loans,..	899.12
Gross interest on bonds and dividends on stocks,.....	22,260.33
Gross interest on deposits,.....	111.60
Gross interest from all other sources,	44.73
Gross rents from company's property,	2,400.00

Total gross interest and rents,.....	27,963.64
Reinsurance dividends,	1,932.13
Gross increase, by adjustment, in book value of ledger assets, viz.:	
Real estate,	4,230.09

Total income,	218,352.36
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Sum of both amounts,.....	\$791,802.21
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DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$2,970.83 occurring in previous years),.....	Fire.	\$88,946.84
Deduct amount received for reinsurance in other companies,.....		6,530.42
Net amount paid policy-holders for losses,....		\$82,416.42
Expenses of adjustment and settlement of losses,..		1,248.27
Commissions or brokerage,.....		26,823.15
Salaries, \$1,800.00, and expenses, \$4,628.65, of special agents,		6,428.65
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		14,539.96
Rents,		1,720.00
Advertising, \$30.00; printing and stationery, \$987.33,		1,017.33
Postage, telegrams, telephone and express,.....		842.51
Maps, including corrections,.....		575.34
Underwriters' boards and tariff associations,.....		659.87
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		212.35
Repairs and expenses (other than taxes) on real estate,		4,919.08
Taxes on real estate,.....		276.72
State taxes on premiums,.....		2,422.44
Insurance department licenses and fees,.....		431.00
Interest on borrowed money,.....		813.33
Sundry expenses,		1,316.22
Borrowed money returned,.....		30,000.00
Dividends to policy-holders,.....		85,096.02
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,		3,675.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Stocks,		1,500.00
Total disbursements,		266,933.66
Balance,		\$524,868.55

LEDGER ASSETS.

Book value of real estate,.....	\$16,230.09	
Mortgage loans on real estate,.....	50,173.80	
Loans secured by collateral (Schedule C),.....	17,100.00	
Book value of bonds, \$271,000.00, and stocks, \$156,000.00 (Schedule D),.....	427,000.00	
Cash in company's office,.....	1,944.81	
Deposits in trust companies and banks on interest,	1,374.42	
Agents' balances, under three months due,.....	10,082.11	
Agents' balances, over three months due,.....	850.27	
Reinsurance dividends due,.....	113.25	
Total ledger assets, as per balance,.....		\$524,868.55

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$2,107.22	\$593.49	
Interest on bonds,.....	.....	1,483.35	
Interest on collateral loans,.....	.....	125.88	
Total interest due and accrued,	\$2,107.22	\$2,202.72	4,309.94
Market value of real estate over book value,.....			769.91
Market value of bonds and stocks over book value (Schedule D),			86,111.00
Gross assets,			\$616,059.40

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1909,	850.27
Total admitted assets,.....	\$615,209.13

LIABILITIES.

Total claims for losses reported and unadjusted,.....	\$1,764.80
Unearned premiums on fire risks running one year or less,	\$14,666.98
Unearned premiums on fire risks running more than one year,.....	355,690.39
Total unearned premiums,.....	370,357.37
Dividends due policy-holders,.....	3,314.31
Total liabilities, except surplus,.....	\$375,436.48
Surplus over all liabilities,.....	239,772.65
Total,	\$615,209.13

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$52,718,409	\$774,515.60
Written or renewed during the year,.....		12,530,385	194,429.75
Totals,		\$65,248,794	\$968,945.35
Deduct those expired and marked off as term,...		13,229,175	208,633.58
In force at the end of year 1909,.....		\$52,019,619	\$760,311.77
Deduct amount reinsured,.....		646,729	8,402.47
Net amount in force December 31, 1909,.....		\$51,372,890	\$751,909.30

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$2,250,485	\$29,333.97	1-2	\$14,666.98
1907	Three years,	4,645,073	85,593.02	1-6	14,265.50
1908		5,043,183	91,834.39	1-2	45,917.19
1909		5,071,047	94,492.58	5-6	78,743.82
1905		5,495,189	75,393.97	1-10	7,539.39
1906	Five years,	8,121,891	104,819.49	3-10	31,445.84
1907		9,519,251	121,032.81	1-2	60,516.40
1908		6,497,120	86,029.53	7-10	60,220.66
1909		4,729,651	63,379.54	9-10	57,041.59
Totals,		\$51,372,890	\$751,909.30		\$370,357.37

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$50,000.00
Total amount loaned to directors or other officers?	Answer,	None.
Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: One year, 20 per cent.; two years, 20 per cent.; three years, 40 per cent.; four years, 50 per cent.; five years, 60 per cent.		

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$991,281.00
Less \$43,636.00 risks canceled, and \$35,000 reinsurance in companies authorized in Connecticut,.....	78,636.00
Net risks written,.....	\$912,645.00

	Fire.
Gross premiums received,.....	\$14,488.83
Less \$360.05 return premiums, and \$1,018.54 premiums for reinsurance in companies authorized in Connecticut,.....	1,378.59
Net premiums received,.....	\$13,110.24
Losses paid,	\$10,920.32
Less losses on risks reinsured in companies authorized in Conn.,	2,295.30
Net losses paid,.....	\$8,625.02
Losses incurred,	\$10,918.46
Less losses on risks reinsured in companies authorized in Conn.,	2,295.30
Net losses incurred,.....	\$8,623.16

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
4 shs. Lowell Gas Co.,.....	\$400.00	\$1,100.00	\$1,000.00
2 " Tremont & Suffolk Mills,...	200.00	290.00	
13 " Swift & Co.,.....	1,300.00	1,404.00	
10 " St. Mary's Min. Land Co.,..	500.00	500.00	4,600.00
20 " Amal. Copper Co.,.....	2,000.00	1,800.00	
30 " Mass. Gas Co.,.....	3,000.00	2,460.00	
20 " U. S. Smelting Co., pref.,...	2,000.00	1,100.00	2,000.00
12 " N. E. Tel. Co.,.....	1,200.00	1,662.00	
45 " Mass. Elec. pref.,.....	4,500.00	3,600.00	
100 " Mass., Elec. pref.,.....	10,000.00	8,000.00	8,500.00
10 " Merrimack Mfg. Co., com.,..	1,000.00	550.00	1,000.00
6 " Merrimack Mfg. Co., pref.,..	600.00	570.00	
Totals,	\$26,700.00	\$23,036.00	\$17,100.00

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—			
	Book Value.	Rate.	Market Value.
State of Massachusetts, 3%, 1941,.....	\$25,000.00	86	\$21,500.00
Fitchburg, Mass., 4%, 1925,.....	10,000.00	103	10,300.00
Holyoke, Mass., 4%, 1927,.....	15,000.00	104	15,600.00
Marblehead, Mass., 4%, 1921,.....	10,000.00	102	10,200.00
Malden, Mass., 4%, 1925,.....	10,000.00	103	10,300.00
Marlboro, Mass., 4%, 1924,.....	10,000.00	101	10,100.00
Chicago, Ill., 4%, 1914,.....	5,000.00	100	5,000.00
RAILROAD BONDS:—			
Boston & Maine, 4½%, 1944,.....	20,000.00	107	21,400.00
Boston & Maine, 4%, 1926,.....	25,000.00	99	24,750.00

	Book Value.	Rate.	Market Value.
Fitchburg, 4½%, 1914,.....	15,000.00	106	15,900.00
Illinois Cent., O. Div., 3%, 1951,.....	15,000.00	79	11,850.00
Long Island, 5%, 1932,.....	10,000.00	106	10,600.00
Long Island, 5%, 1937,.....	1,000.00	106	1,060.00
New England, 5%, 1945,.....	10,000.00	119	11,900.00
Ogdensburg & Lake Champlain, 4%, 1948,	20,000.00	91	18,200.00
Rutland Canadian, 4%, 1949,.....	20,000.00	91	18,200.00
Southern, 4%, 1951,.....	15,000.00	87	13,050.00
United Traction & Elec. Co., 5%, 1933,...	15,000.00	106	15,900.00
West End, 4%, 1932,.....	20,000.00	100	20,000.00
RAILROAD STOCKS:—			
200 shs. Mass. Elec. Co's, pref.,.....	20,000.00	80	16,000.00
25 " Vt. & Mass.,.....	2,500.00	165	4,125.00
MISCELLANEOUS STOCKS:—			
35 shs. Bigelow Carpet Co.,.....	3,500.00	141	4,935.00
34 " Boot Mills,	3,400.00	100	3,400.00
2 " Hamilton Mfg. Co.,.....	2,000.00	815	1,630.00
95 " Lawrence Gas Co.,.....	9,500.00	194	18,430.00
462 " Lowell Gas Co.,.....	46,200.00	285	131,670.00
80 " Mass. Cotton Mills,.....	8,000.00	140	11,200.00
68 " Mass. Cotton Mills in Ga.,.....	6,800.00	102	6,936.00
110 " Merrimack Mfg. Co., com.,.....	11,000.00	55½	6,106.00
66 " Merrimack Mfg. Co., pref.,.....	6,600.00	95	6,270.00
15 " Middlesex Co.,	1,500.00	50	750.00
200 " Mass. Gas Co., pref.,.....	20,000.00	93	18,600.00
50 " Tremont & Suffolk Mills,.....	5,000.00	145	7,250.00
100 " Old Lowell National Bank,.....	10,000.00	100	10,000.00
Totals,	\$427,000.00		\$513,111.00

WORCESTER MUTUAL FIRE INSURANCE COMPANY,

WORCESTER, MASS.

Commenced Business, May, 1824.

LEWIS N. GILBERT, *President.*

ROGER F. UPHAM, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

BALANCE SHEET.

Amount of ledger assets December 31, 1908,..... \$783,842.62

INCOME.

	<i>Fire.</i>
Gross prems. received during year,	\$140,067.06
Deduct return premiums,.....	6,146.79

Received for premiums,.....	\$133,920.27
Extra premiums,	598.22
Gross interest on mortgage loans,..	\$10,859.39
Gross interest on collateral loans,...	33.75
Gross interest on bonds,.....	16,462.78
Gross interest on deposits,.....	927.67
Gross rents from company's property, including \$1,800.00 for company's occupancy of its own buildings,..	11,199.96

Total gross interest and rents,.....	39,483.55
Dividends on expiring reinsurance policies,.....	22.45
Cancellation reinsurance policy,.....	18.26
Adjustment of agency accounts,.....	16.19

Total income,	174,058.94
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Sum of both amounts,.....	\$957,901.56
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DISBURSEMENTS.

Total amount paid policy-holders for losses (including \$681.95 occurring in previous years),.....	\$28,806.71
Expenses of adjustment and settlement of losses,...	636.62
Commissions or brokerage,.....	19,050.17
Allowances to local agencies for miscellaneous agency expenses,	2.50
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	16,411.27
Rents, for company's occupancy of its own buildings, Advertising, \$843.34; printing and stationery, \$1,219.59,	1,800.00
Postage, telegrams, telephone and express,.....	2,062.93
Legal expenses,	1,238.80
Furniture and fixtures,.....	50.00
Maps, including corrections,.....	25.49
Underwriters' boards and tariff associations,.....	342.77
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,	426.47
Inspections and surveys (less \$320.51 returned from Farm Inspection Bureau),.....	337.31
Repairs and expenses (other than taxes) on real estate,	1,406.93
Taxes on real estate,.....	1,355.11
State taxes on premiums,.....	2,586.40
Insurance department licenses and fees,.....	1,361.37
Worcester safe deposit vaults,.....	131.00
Inspection and appraisal of mortgaged property,...	40.00
Fidelity bonds,	175.50
Sundry small items of expense,.....	43.20
Dividends to policy-holders,.....	98.92
Gross loss on sale or maturity of ledger assets, viz:	70,497.46
Real estate,	725.00
Gross decrease, by adjustment, in book value of ledger assets, viz:	
Bonds,	56.39
Total disbursements, &c.	149,668.32
Balance,	\$808,233.24

LEDGER ASSETS.

Book value of real estate,.....	\$100,000.00
Mortgage loans on real estate,.....	209,756.00
Loans secured by collateral (Schedule C),.....	450.00
Book value of bonds (Schedule D),.....	450,000.00
Cash in company's office,.....	873.26
Deposits in trust companies and banks on interest, Agents' balances, under three months due,.....	39,116.08
	8,037.90
Total ledger assets, as per balance,.....	\$808,233.24

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on mortgages,.....		\$2,739.88
Interest on bonds,.....		6,051.65
Interest on collateral loans,.....		2.43
Interest on other assets,.....		127.72
Rents on company's property or lease,	\$72.00	875.99

Total interest and rents due and accrued,	\$72.00	\$9,797.67	9,869.67
Market value of real estate over book value,.....			12,800.00

Gross assets,	\$830,702.91
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DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value (Schedule D),.....	15,490.00
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Total admitted assets,.....	\$815,212.91
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LIABILITIES.

Net amount of unpaid losses and claims,.....	\$4,800.00
Unearned premiums on fire risks running one year or less,	\$4,066.69
Unearned premiums on fire risks running more than one year,	276,984.95

Total unearned premiums,.....	281,051.64
Dividends due policy-holders,.....	2,349.73
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	328.95
State, county and municipal taxes due or accrued,.....	778.51
Return premiums,	480.28

Total liabilities, except surplus,.....	\$289,789.11
Surplus over all liabilities,.....	525,423.80

Total,	\$815,212.91
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$40,854,414	\$556,680.75
Written or renewed during the year,.....		10,269,607	140,067.06

Totals,	\$51,124,021	\$696,747.81
Deduct those expired and marked off as terminated,	10,493,397	145,823.22

In force at the end of year 1909,.....	\$40,630,624	\$550,924.59
Deduct amount reinsured,.....	23,750	294.62

Net amount in force December 31, 1909,.....	\$40,606,874	\$550,629.97
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Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$850,652	\$8,133.39	1-2	\$4,066.69
1907	Three years,	2,704,537	42,778.85	1-6	7,129.80
1908		2,579,742	40,018.31	1-2	20,009.15
1909		2,870,310	45,947.05	5-6	38,289.21
1905	Five years,	5,622,963	74,022.24	1-10	7,402.42
1906		6,230,233	81,762.76	3-10	24,528.82
1907		6,750,800	88,378.40	1-2	44,189.20
1908		6,612,073	85,959.59	7-10	60,171.71
1909		6,385,764	83,627.38	9-10	75,264.64
Totals,		\$40,606,874	\$550,629.97		\$281,051.64

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$6,000.00

Total amount loaned to directors or other officers? *Answer,* None.

Percentage of cash premiums returned during the year on expiring policies as dividends or profits, viz.: *One year, 20 per cent.; two years, 0 per cent.; three years, 40 per cent.; four years, 0 per cent.; five years, 60 per cent.*

Average percentage of cash premiums returned to date?.. *Answer,* Cannot state.

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$403,191.00
Less \$31,000.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	31,000.00
Net risks written,.....	\$372,191.00
Gross premiums received,.....	\$5,141.76
Less \$359.68 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	359.68
Net premiums received,.....	\$4,782.08
Losses paid,	\$4,028.44
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$4,028.44
Losses incurred,	\$3,601.44
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$3,601.44

Schedule C. Loans on Collateral.

Mechanics Savings Bank, book No.	Par Value.	Market Value.	Amt. Loaned.
46792, brought up to July 1, 1909,	\$1,409.75	\$1,409.75	\$450.00

Schedule D. Bonds owned by the Company.

STATE AND MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
Massachusetts, 3½%, 1934,.....	\$5,000.00	97	\$4,850.00
Massachusetts, 3½%, 1945,.....	15,000.00	96	14,400.00
New York City, 4½%, 1957,.....	5,000.00	111	5,550.00

RAILROAD BONDS:—

Bangor & Aroostook, 4%, 1951,.....	5,000.00	84	4,200.00
Boston & Albany, 4%, 1913,.....	10,000.00	100	10,000.00
Boston & Albany, 3½%, 1951,.....	5,000.00	90	4,500.00
Boston Elevated, 4%, 1935,.....	5,000.00	100	5,000.00
Boston Elevated, 4½%, 1937,.....	10,000.00	108	10,800.00
Boston & Lowell, 3½%, 1921,.....	50,000.00	95	47,500.00
Boston & Maine, 4%, 1937,.....	10,000.00	99	9,900.00
Boston & Maine, 4%, 1928,.....	10,000.00	99	9,900.00
Boston & Maine, 4½%, 1944,.....	5,000.00	107	5,350.00
Central Pacific, 4%, 1954,.....	5,000.00	92	4,600.00
Cin., Hamilton & Dayton, 5%, 1942,.....	12,000.00	107	12,840.00
Cin., Ind., St. Louis & Chic., 4%, 1936,..	20,000.00	98	19,600.00
Chic., Burl. & Q. (Ill. Div.), 3½%, 1949,	15,000.00	90	13,500.00
Chic. & Cin. (in rec's hands), 5%, 1952,	10,000.00	96	9,600.00
Chic., Milwaukee & St. Paul, 4%, 1989,..	5,000.00	101	5,050.00
Chic., Milwaukee & St. Paul, 4%, 1989,..	5,000.00	101	5,050.00
Chic., Rock Island & Pacific, 4%, 1934,..	32,000.00	91	29,120.00
Chic., Rock Island & Pacific, 4%, 1988,..	10,000.00	99	9,900.00
Chic. & Western Indiana, 4%, 1952,.....	10,000.00	94	9,400.00
Concord & Montreal, 4%, 1920,.....	20,000.00	100	20,000.00
Delaware & Hudson, 4%, 1943,.....	5,000.00	100	5,000.00
Fitchburg, 4%, 1927,.....	25,000.00	99	24,750.00
Illinois Central (Louis. Div.), 3½%, 1953,	13,000.00	89	11,570.00
Illinois Central (St. L. Div.), 3½%, 1951,	13,000.00	89	11,570.00
Maine Central, 4%, 1912,.....	3,000.00	100	3,000.00
Maine Central, 4%, 1933,.....	7,000.00	100	7,000.00
Michigan Central, 4%, 1940,.....	5,000.00	99	4,950.00
Mohawk & Malone, 4%, 1991,.....	9,000.00	100	9,000.00
N. Y. Central & Hudson River, 3½%, 1997,	6,000.00	91	5,460.00
N. Y., N. H. & H., 4%, 1947,.....	10,000.00	97	9,700.00
N. Y., N. H. & H., 4%, 1955,.....	20,000.00	97	19,400.00
N. Y., N. H. & H., 3½%, 1947,.....	10,000.00	87	8,700.00
Père Marquette, 4%, 1943,.....	5,000.00	85	4,250.00
St. Paul, Minn. & Manitoba, 4½%, 1933,	5,000.00	107	5,350.00
Toledo, Walhonding Val. & O., 4%, 1942,	20,000.00	98	19,200.00
West End Street, 4%, 1915,.....	6,000.00	100	6,000.00
Worcester, Nashua & Rochester, 4%, 1930,	5,000.00	100	5,000.00
Worcester, Nashua & Rochester, 4%, 1934,	4,000.00	100	4,000.00
Totals,	\$450,000.00		\$434,510.00

MARINE
INSURANCE COMPANIES
OF ANOTHER STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE
31st DAY OF DECEMBER, 1909.

COLUMBIA INSURANCE COMPANY,

JERSEY CITY, N. J.

Commenced Business, 1901.

GEORGE F. CRANE, *President.*C. E. DEAN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$400,000.00	
Amount of ledger assets December 31, 1908,.....		\$676,514.22

INCOME.

	Marine and Inland.	
Gross prems. received during year,	\$771,339.76	
Deduct reinsurance, \$375,263.16 and return premiums,		
\$154,008.17,	529,271.33	
Received for premiums,.....		\$242,068.43
Gross interest on bonds,.....	\$21,968.06	
Gross interest on deposits,.....	1,170.34	
Gross interest from all other sources,	300.00	
Total gross interest,		23,438.40
Total income,		265,506.83
Sum of both amounts,.....		\$942,021.05

DISBURSEMENTS.

	Marine and Inland.
Gross amount paid policy-holders for losses (including \$7,073.69 occurring in previous years),.....	\$362,405.20
Deduct amount received for salvage, \$100,420.82	
and for reins. in other companies, \$151,218.35,	251,639.17
Net amount paid policy-holders for losses and expenses of adjustment and settlement of losses,	\$110,766.03
Commissions or brokerage,.....	57,564.95
Allowances to local agencies for miscellaneous agency expenses,	1,486.69
Expenses of special and general agents,.....	5,724.83
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,..	13,380.43
Rents,	1,598.10
Advertising, \$229.30; printing and stationery, \$1,805.53,	2,034.83
Postage, telegrams, telephone and express,.....	691.57
Legal expenses,	57.13
Furniture and fixtures,.....	239.91
Underwriters' boards and tariff associations,.....	922.29
Inspections and surveys,.....	263.68
State taxes on premiums,.....	5,276.81
Insurance department licenses and fees,.....	1,336.53
Agents' balances charged off,.....	233.51
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds,	1,641.40
Total disbursements,	203,218.69
Balance,	\$738,802.36

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$632,275.35
Deposits in trust companies and banks on interest,	59,887.73
Agents' balances, under three months due,.....	31,962.99
Agents' balances, over three months due,.....	4,676.29
Cash, deposit Ontario department,.....	10,000.00
Total ledger assets, as per balance,.....	\$738,802.36

NON-LEDGER ASSETS.

/ Accrued.

Interest on bonds,.....	\$6,805.81	
Interest on bonds, special deposit,.....	62.50	
Total interest accrued,.....		6,668.31
Gross assets,		\$745,470.67

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$4,676.29	
Book value of bonds and stocks over market value (Schedule D),	37,410.35	
Canadian special deposit,.....	29,608.00	
Total,		71,694.64
Total admitted assets,.....		\$673,776.03

LIABILITIES.

Gross claims for losses reported and unadjusted,..	\$5,355.84	
Gross claims for losses resisted,.....	1,104.65	
Total,	\$6,460.49	
Deduct reinsurance due or accrued,.....	2,550.00	
Net amount of unpaid losses and claims,.....		\$3,910.49
Unearned premiums on inland risks running more than one year,	\$173.81	
Unearned premiums on inland navigation risks,...	97,327.58	
Unearned premiums on unexpired marine risks,...	2,566.24	
Total unearned premiums,.....		100,067.63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		500.00
State, county and municipal taxes due or accrued,.....		5,000.00
Total liabilities, except capital,.....		\$109,478.12
Capital paid up in cash,.....	\$400,000.00	
Surplus over all liabilities,.....	164,297.91	
Surplus as regards policy-holders,.....		564,297.91
Total,		\$673,776.03

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities, \$22,498.82

RISKS AND PREMIUMS, 1909.

	MARINE AND INLAND.	Risks.	Premiums.
In force December 31, 1908,.....		\$44,307,701	\$525,887.31
Written or renewed during the year,.....		103,492,348	771,339.76
Totals,		\$147,800,049	\$1,297,227.07
Deduct those expired and marked off as term.,...		100,385,372	744,595.22
In force at the end of year 1909,.....		\$47,414,677	\$552,631.85
Deduct amount reinsured,.....		31,139,745	355,175.44
Net amount in force December 31, 1909,....		\$16,274,932	\$197,456.41

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	<i>Answer,</i>	\$40,000.00
Total amount of the company's stock owned by the directors at par value?	<i>Answer,</i>	700.00
Total amount loaned to directors or other officers?.....	<i>Answer,</i>	None.
Total amount loaned to stockholders not officers?.....	<i>Answer,</i>	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?.....	<i>Answer,</i>	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? <i>Answer,</i>		
Yes, \$399,300.00 by Union Marine Insurance Company (L ^t d), of Liverpool, England.		
Has this company guaranteed policies issued by any other company, and now in force?.....	<i>Answer,</i>	No.

BUSINESS IN CONNECTICUT, 1909.

	Marine and Inland.
Gross risks written,.....	\$1,401,954.00
Less \$300,348 risks canceled,.....	300,348.00
Net risks written,.....	\$1,101,606.00
Gross premiums received,.....	\$20,269.12
Less \$5,234.47 return premiums,.....	5,234.47
Net premiums received,.....	\$15,034.65
Losses paid,	\$6,017.65
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$6,017.65
Losses incurred,	\$6,017.65
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$6,017.65

Schedule D. Bonds owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—			
	Book Value.	Rate.	Market Value.
Binghampton, City of, 3½%, 1937,.....	\$53,344.55	92	\$46,000.00
Buffalo, City of, 3½%, 1917-22,.....	61,961.37	98	58,800.00
Jersey City, 5%, 1916,.....	108,790.21	106	106,000.00
New York City, 3½%, 1940,.....	6,391.24	91	5,460.00
New York City, 3½%, 1940,.....	2,132.32	91	1,820.00
New York City, 3½%, 1942,.....	111,724.16	91	95,095.00
New York City, 3½%, 1920,.....	52,085.30	96	48,000.00
New York City, 3½%, 1920,.....	12,927.70	96	12,000.00
State of Georgia, 4½%, 1915,.....	10,500.00	105	10,500.00
RAILROAD BONDS:—			
Central of New Jersey, 5%, 1987,.....	1,248.63	125	1,250.00
Chicago & Northwestern, 3½%, 1987,....	13,790.00	90	12,600.00
Lehigh Valley, 4½%, 1940,.....	10,715.48	107	10,700.00
National of Mexico, 4½%, 1926,.....	12,000.00	102	12,240.00
New York Cent. & Hud. River, 3½%, 1997,	9,600.00	91	9,100.00
Northern Pacific, 4%, 1997,.....	25,498.77	103	25,750.00
Northern Pac. and Gt. Northern, 4%, 1921,	18,100.00	97	19,400.00
Northern Pac. and Gt. Northern, 4%, 1921,	14,343.75	97	14,550.00
Oregon Short Line, 4%, 1929,.....	23,907.62	95	23,750.00
St. Louis, Iron Mt. & Southern, 4%, 1933,	18,475.00	88	17,600.00
N. Y., N. H. & H., 4%, 1956,.....	28,612.50	95	28,500.00
MISCELLANEOUS BONDS:—			
American Dock & Imp., 5%, 1921,.....	16,518.75	109	16,350.00
SPECIAL DEPOSIT BONDS:—			
Province of Ontario, 3½%, 1926,.....	10,000.00	97	9,700.00
Toronto Local Improvement, 3½%, 1916,	9,608.00	97	9,700.00
Totals,	\$632,275.35		\$594,865.00

FEDERAL INSURANCE COMPANY,

JERSEY CITY, N. J.

Commenced Business, March, 1901.

PERCY CHUBB, *President.*MAX GRUNDNER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

CAPITAL STOCK.

Amount of capital paid up in cash,.....	\$1,000,000.00
Amount of ledger assets December 31, 1908,.....	\$2,463,489.86

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received during year, .....	.....	\$3,015,081.51	
Deduct reinsurance, \$2,008,663.40 and return prems., \$62,064.91,	\$40.70	2,070,687.61	
Received for prems., — \$40.70	\$944,393.90	\$944,353.20	
Gross interest on mortgage loans,...	\$1,500.00		
Gross interest on bonds and divi- dends on stocks,.....	74,438.49		
Gross interest on deposits,.....	8,405.02		
Gross interest from all other sources,	1,325.99		
Total gross interest,.....		85,669.50	
Agents' balances previously charged off,.....		89.29	
Gross profit on sale or maturity of ledger assets, viz.: Bonds,		500.00	
Gross increase, by adjustment, in book value of ledger assets, viz.: Bonds,		3,970.17	
Total income,		1,034,582.16	
Sum of both amounts,.....		\$3,498,072.02	

DISBURSEMENTS.

	Marine and Inland.	
	Fire.	
Gross amount paid policy-holders for losses (including \$237,000.00 occur- ring in previous years),	\$5,237.53	\$1,769,928.02
Deduct amount re- ceived for salvage, \$72,153.55 and for reins. in other companies, \$1,330,756.82,	74.95	1,402,835.42
Net amt. paid policy- holders for losses,	\$5,162.58	\$367,092.60
Expenses of adjustment and settlement of losses,...		\$372,255.18
Commissions or brokerage,.....		2,825.00
Salaries, \$2,778.48; and expenses, \$409.77, of special and general agents,.....		320,492.18
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		3,188.25
Advertising, \$548.12; printing and stationery, \$2,237.21,		5,841.91
Postage, telegrams, telephone and express,.....		2,785.33
Legal expenses,		4,277.16
Underwriters' boards and tariff associations,.....		678.45
Inspections and surveys,.....		310.06
State taxes on premiums,.....		3,085.89
Insurance department licenses and fees,.....		20,767.56
Municipal licenses,		2,415.24
Municipal taxes,		677.57
Tracings,		47.89
Loss on foreign and bank exchange,.....		1,004.61
Subscriptions to papers and reports,.....		1,788.14
Audit of accounts,.....		117.51
Rent of deposit safes,.....		175.00
Miscellaneous expense,		60.00
Paid stockholders for interest or dividends (amount declared during the year, \$120,000.00),.....		229.68
Agents' balances charged off,.....		80,000.00
Gross loss on sale or maturity of ledger assets, viz.: Bonds,		380.35
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds,		10.61
		38,828.82
Total disbursements,		862,242.39
Balance,		\$2,635,829.63

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$30,000.00	
Book value of bonds, \$1,586,303.99; and stocks, \$72,826.75 (Schedule D),.....	1,659,130.74	
Deposits in trust companies and banks not on interest,	31,668.66	
Deposits in trust companies and banks on interest,	464,881.43	
Agents' balances, under three months due,.....	251,898.50	
Agents' balances, over three months due,.....	86,345.96	
Bills receivable, taken for marine and inland risks,	1,550.00	
Accounts receivable,	110,354.34	
Total ledger assets, as per balance,.....	\$2,635,829.63	

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	.....	\$125.00	
Interest on bonds,.....	1,490.00	19,347.07	
Total interest due and accrued, ' \$1,490.00	\$19,472.07	20,962.07	
Gross assets,		\$2,656,791.70	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$86,345.96	
Bills receivable, past due, taken for marine, inland and fire risks,.....	50.00	
Book value of bonds and stocks over market value (Schedule D),	53,290.74	
Total,	139,686.70	
Total admitted assets,.....	\$2,517,105.00	

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$19,011.20	
Gross claims for losses reported and unadjusted,...	353,000.00	
Total,	\$372,011.20	
Deduct reinsurance due or accrued,.....	78,000.00	
Net amount of unpaid losses and claims,.....	\$294,011.20	
Unearned premiums on inland navigation risks,...	\$325,363.74	
Unearned premiums on unexpired marine risks,....	137,275.85	
Total unearned premiums,.....	462,639.59	

Cash dividends remaining unpaid to stockholders,.....	40,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	2,893.82
State, county and municipal taxes due or accrued,.....	24,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers,.....	36,496.15
Reinsurance premiums,	39,760.35

Total liabilities, except capital,.....	\$899,801.11
Capital paid up in cash,.....	\$1,000,000.00
Surplus over all liabilities,.....	617,303.89

Surplus as regards policy-holders,.....	1,617,303.89
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Total,	\$2,517,105.00
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DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$9,900.00
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RISKS AND PREMIUMS, 1909.

MARINE AND INLAND.		Risks.	Premiums.
In force December 31, 1908,.....		\$72,763,003	\$1,088,569.04
Written or renewed during the year,.....		1,219,261,219	3,015,081.51
Totals,		\$1,292,024,222	\$4,103,650.55
Deduct those expired and marked off as terminated,		1,202,579,163	2,756,142.33
In force at the end of year 1909,.....		\$89,445,059	\$1,347,508.22
Deduct amount reinsured.....		30,461,807	452,626.37
Net amount in force December 31, 1909,.....		\$58,983,252	\$894,881.85

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer,	\$100,000.00
Total amount of the company's stock owned by the directors at par value?	Answer,	536,200.00
Total amount loaned to directors or other officers?.....	Answer,	None.
Total amount loaned to stockholders not officers?.....	Answer,	None.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?	Answer,	None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?	Answer,	No.
Has this company guaranteed policies issued by any other company, and now in force?.....	Answer,	No.

BUSINESS IN CONNECTICUT, 1909.

	Marine and Inland.
Gross risks written,.....	\$461,710.00
Less \$75,020.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	75,020.00
Net risks written,.....	\$386,690.00
Gross premiums received,.....	\$10,385.85
Less \$1,145.29 return premiums; and \$0 premiums for re- insurance in companies authorized in Connecticut,.....	1,145.29
Net premiums received,.....	\$9,240.56
Losses paid,	\$5,644.17
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$5,644.17
Losses incurred,	\$5,644.17
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$5,644.17

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
East Orange, N. J., 4%, 1933,.....	\$15,699.32	100	\$15,000.00
Elizabeth, N. J., 4%, 1922,.....	50,219.00	100	50,000.00
Englewood, N. J., 4%, 1935,.....	26,047.20	100	25,000.00
Essex County, N. J., 4%, 1924,.....	26,067.41	101	25,250.00
Georgia, State of, 3½%, 1927,.....	9,906.16	99	9,900.00
Hudson County, N. J., 4%, 1924,.....	51,388.52	100	50,000.00
Jersey City, N. J., 5%, 1916,.....	58,560.25	106	58,300.00
Jersey City, N. J., 5%, 1922,.....	13,092.96	111	13,320.00
Jersey City, N. J., 5%, 1923,.....	12,055.34	112	12,320.00
New York, N. Y., 3½%, 1948,.....	214,332.30	90	180,000.00
New York, N. Y., 4%, 1956,.....	50,294.11	100	50,000.00
Passaic County, N. J., 4%, 1922,.....	25,804.00	102	25,500.00
RAILROAD BONDS:—			
Baltimore & Ohio, 3½%, 1925,.....	23,679.40	93	23,250.00
Bergen County, 6%, 1911,.....	6,142.88	102	6,120.00
Canada Southern, 6%, 1913,.....	20,223.20	104	20,800.00
Central of New Jersey, 5%, 1987,.....	12,712.50	125	12,500.00
Chicago & Alton, 3%, 1949,.....	21,789.79	75	18,750.00
Chicago & Alton, 3½%, 1950,.....	8,206.66	75	7,500.00
Chicago, Ind. & St. Louis, 5%, 1953,....	9,977.94	94	9,400.00
Choctaw & Memphis, 5%, 1949,.....	11,333.02	110	11,000.00
Consolidated Traction of N. J., 5%, 1933,	26,728.15	106	26,500.00

	Book Value.	Rate.	Market Value.
East Tenn., Va. & Ga., 5%, 1956,.....	11,525.20	113	11,300.00
Easton & Amboy, 5%, 1920,.....	32,752.80	109	32,700.00
Elgin, Joliet & Eastern, 5%, 1941,.....	11,242.68	113	11,300.00
Elizabeth, Plain. & Cent. Jersey, 5%, 1950,	25,205.81	96	24,000.00
Flint & Pere Marquette, 6%, 1920,.....	11,402.23	111	11,100.00
Illinois Central, 3½%, 1951,.....	14,674.54	92	13,800.00
Kansas City Southern, 3%, 1950,.....	7,503.70	73	7,300.00
Kentucky Central, 4%, 1987,.....	10,000.00	97	9,700.00
Lake Shore & Mich. Southern, 3½%, 1987,	23,165.12	92	23,000.00
Lehigh Valley Terminal, 5%, 1941,.....	17,356.46	115	17,250.00
Manhattan, 4%, 1990,.....	25,000.00	98	24,500.00
Midland of N. J., 6%, 1910,.....	25,000.00	101	25,250.00
Mobile & Ohio, 6%, 1927,.....	11,929.63	121	12,100.00
Newark Passenger, 5%, 1930,.....	28,246.38	109	27,250.00
N. Y. Central & H. R., 3½%, 1997,.....	14,270.25	91	13,650.00
N. Y., Chicago & St. Louis, 4%, 1937,...	21,080.02	100	20,000.00
N. Y., Lake Erie & Western, 6%, 1913,...	26,342.51	104	26,000.00
N. Y., Phila. & Norfolk, 4%, 1939,.....	10,000.00	99	9,900.00
N. Y., Susquehanna & Western, 5%, 1937,	56,514.02	106	53,000.00
Northern Pacific, 3%, 2047,.....	30,052.43	74	29,600.00
North Jersey Street, 4%, 1948,.....	8,493.89	80	8,000.00
Omaha & Council Bluffs Ry. & Bdge. Co., 5%, 1928,	9,801.82	99	9,900.00
Paterson Extension, 6%, 1910,.....	31,218.47	101	31,310.00
Pennsylvania, 3½%, 1912,.....	24,573.34	101	25,250.00
Peoria & Eastern, 4%, 1940,.....	19,732.88	93	18,600.00
Port Reading, 5%, 1941,.....	12,427.56	110	12,100.00
Third Avenue, N. Y., 4%, 2000,.....	14,495.60	69	13,800.00
Toledo & Ohio Central, 5%, 1935,.....	11,187.79	110	11,000.00

MISCELLANEOUS BONDS:—

American Dock & Imp. Co., 5%, 1921,...	21,623.80	109	21,800.00
Corn Products Refining Co., 5%, 1931,....	10,000.00	98	9,800.00
Edison Electric Ill. Co., 5%, 1910,.....	15,000.00	100	15,000.00
Edison Electric Ill. Co., 5%, 1995,.....	11,835.69	110	11,000.00
Gas & El. Co., Bergen Co., N. J., 5%, 1949,	25,000.00	102	25,500.00
Kings Co. Electric L. & P. Co., 6%, 1997,	24,405.06	114	22,800.00
Long Dock Co., 6%, 1935,.....	25,430.94	126	25,200.00
New Jersey Zinc Co., 4%, 1926,.....	9,520.45	93	9,300.00
Newark Consolidated Gas Co., 5%, 1948,	26,224.72	107	26,750.00
N. Y. Gas & Elec. L., H. & P. Co., 4%, 1949,	9,633.40	84	8,400.00
N. Y. & N. J. Tel. Co., 5%, 1920,.....	28,088.58	102	26,520.00
North American Co., 5%, 1912,.....	10,084.84	100	10,000.00
Pacific Coast Co., 5%, 1946,.....	21,705.04	109	21,800.00
St. Joseph Ry., L., H. & P. Co., 5%, 1937,	9,601.98	101	10,100.00
Sloss Iron & Steel Co., 4½%, 1918,.....	4,833.27	97	4,850.00
Syracuse Lighting Co., 5%, 1951,.....	9,661.22	100	10,000.00

	Book Value.	Rate.	Market Value.
Trenton Gas & Electric Co., 5%, 1949,...	52,452.22	105	52,500.00
Washington Water Power Co., 5%, 1929,	10,459.82	102	10,200.00
Western Union Telegraph Co., 5%, 1938,	10,949.20	100	10,000.00
Western Union Telegraph Co., 4½%, 1950,	10,328.72	97	9,700.00
RAILROAD STOCKS:—			
100 shs. Consolidated Traction Co. of N. J.,	6,812.50	78	7,800.00
MISCELLANEOUS STOCKS:—			
500 shs. American Tel. & Tel. Co.,.....	64,514.25	143	71,500.00
10 " Underwriters' Salvage Co. of N. Y.,	1,000.00	125	1,250.00
4 " Pacific Coast Salvage Association,...	500.00	100	1,000.00
Totals,	\$1,659,130.74		\$1,605,840.00

FIRE AND FIRE AND MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE
31st DAY OF DECEMBER, 1909.

UNITED STATES BRANCH OF THE "AACHEN & MUNICH FIRE
INSURANCE COMPANY,"

AIX-LA-CHAPELLE, GERMANY.

Admitted to the United States, May, 1895.

United States Manager, J. A. KELSEY, 84 William Street, New York City.

Trustees, CHARLES A. SCHIEREN, HENRY E. OWEN, ERNST THALMAN, of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908..... \$2,063,446.80

INCOME.

Fire.

Gross prems. received during year, \$1,584,270.75

Deduct reinsurance,

\$197,864.90

and return premiums,

\$260,203.74, 458,068.64

Received for premiums,..... \$1,126,202.11

Gross interest on bonds,..... \$64,599.43

Gross interest on deposits,..... 3,766.05

Gross interest from all other sources, 2,775.79

Total gross interest,..... 71,141.27

Received from home office,..... 5,658.23

Gross profit on sale or maturity of ledger assets, viz.:

Bonds, 2,368.75

Gross increase, by adjustment, in book value of
ledger assets, viz.:

Bonds, 625.79

Total income, 1,205,996.15

Sum of both amounts,..... \$3,269,442.95

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$78,095.69 occurring in previous years),.....	\$581,490.99
Deduct amount received for salvage, \$3,156.39	
and for reins. in other companies, \$59,504.64,	62,661.03
Net amount paid policy-holders for losses,....	\$518,829.96
Expenses of adjustment and settlement of losses,..	19,975.40
Commissions or brokerage,.....	241,412.29
Allowances to local agencies for miscellaneous agency expenses,	234.27
Salaries, \$22,995.37, and expenses, \$17,260.77, of special and general agents,.....	40,256.14
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	77,489.17
Rents,	6,919.96
Advertising, \$1,902.14; printing and stationery, \$7,820.17,	9,812.31
Postage, telegrams, telephone and express,.....	11,266.01
Legal expenses,	229.71
Furniture and fixtures,.....	651.60
Maps, including corrections,.....	4,063.30
Underwriters' boards and tariff associations,.....	14,114.71
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	15,915.66
Inspections and surveys,.....	2,408.29
State taxes on premiums,.....	14,287.91
Insurance department licenses and fees,.....	9,346.19
Municipal fees and taxes,.....	3,295.18
County fees and taxes,.....	791.19
Bradstreet,	1,100.00
Membership Factory Insurance Assoc'n, Chicago,..	1,110.20
Subscriptions,	180.59
Supper money to employees,.....	275.05
Christmas donations to employees,.....	105.15
Surety bonds,	85.00
Safe deposit box,.....	50.00
Miscellaneous expense,	120.11
Remitted to home office,.....	602.90
Agents' balances charged off,.....	92.50
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	2,695.00
Total disbursements,	997,775.75
Balance,	\$2,271,667.20

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$1,971,306.63	
Cash in company's office,.....	75.37	
Deposits in trust companies and banks not on int.,	8,537.06	
Deposits in trust companies and banks on interest,	119,240.80	
Agents' balances, under three months due,.....	169,842.96	
Agents' balances, over three months due,.....	1,005.78	
Bills receivable, taken for fire risks,.....	1,658.60	
Total ledger assets, as per balance,.....		\$2,271,667.20

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	22,684.16	
Gross assets,		\$2,294,351.36

DEDUCT ASSETS NOT ADMITTED.

Cash, \$118,003.23, and all investments, not in control of trustees, \$18,465.18,.....	\$136,468.41	
Agents' balances, representing business written prior to October 1, 1909,.....	1,005.78	
Bills receivable, past due, taken for marine, inland and fire risks,	1,658.60	
Book value of bonds over market value (Schedule D),	49,371.63	
Total,		188,504.42
Total admitted assets,.....		\$2,105,846.94

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$20,143.78	
Gross claims for losses reported and unadjusted, ..	101,934.41	
Gross claims for losses resisted,.....	12,447.97	
Total,	\$134,526.16	
Deduct reinsurance due or accrued,.....	17,101.94	
Net amount of unpaid losses and claims,.....		\$117,424.22
Unearned premiums on fire risks running one year or less,	\$362,634.30	
Unearned premiums on fire risks running more than one year,	636,744.20	
Unearned premiums on excess of original premiums over amount received for reinsurance,.....	436.33	
Total unearned premiums,.....		999,814.83

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	1,200.00
State, county and municipal taxes due or accrued,.....	14,000.00
Commissions, brokerage and other charges due to agents and brokers,	431.90
Total liabilities, except deposit capital,.....	\$1,132,870.95
Deposit capital,	\$200,000.00
Surplus over all liabilities,.....	772,975.99
Surplus as regards policy-holders,.....	972,975.99
Total,	\$2,105,846.94
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$18,465.18

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$165,653,230	\$1,840,314.54
Written or renewed during the year,.....		143,725,330	1,584,270.75
Totals,		\$309,378,560	\$3,424,585.29
Deduct those expired and marked off as term,..		112,447,542	1,320,466.56
In force at the end of year 1909,.....		\$196,931,018	\$2,104,118.73
Deduct amount reinsured,.....		20,844,534	225,757.19
Net amount in force December 31, 1909,.....		\$176,086,484	\$1,878,361.54

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$59,387,014	\$725,268.61	1-2	\$362,634.30
1908	Two years,	608,129	5,323.81	1-4	1,330.95
1909		731,885	6,735.83	3-4	5,051.87
1907	Three years,	23,836,557	226,188.80	1-6	37,698.13
1908		26,770,396	241,534.81	1-2	120,767.40
1909	Four years,	34,105,456	309,786.29	5-6	258,155.20
1906		446,550	3,649.35	1-8	456.17
1907	Five years,	345,550	3,131.87	3-8	1,174.45
1908		482,479	4,319.61	5-8	2,699.75
1909	Over five years,	456,510	4,177.75	7-8	3,655.53
1905		3,265,785	43,343.25	1-10	4,334.32
1906	Five years,	3,814,086	47,941.08	3-10	14,382.32
1907		5,696,547	69,241.81	1-2	34,620.90
1908	Five years,	7,123,409	82,941.88	7-10	58,059.32
1909		8,855,181	103,601.37	9-10	93,241.23
	Over five years,	160,950	1,175.42	pro rata	1,116.66
Totals,		\$176,086,484	\$1,878,361.54		\$999,378.50

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$112,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$2,627,456.00
Less \$287,387.00 risks canceled, and \$277,285.00 reinsurance in companies authorized in Connecticut,.....	564,672.00
Net risks written,.....	\$2,062,784.00
Gross premiums received,.....	\$29,117.76
Less \$2,811.45 return premiums, and \$3,144.93 premiums for reinsurance in companies authorized in Connecticut,.....	5,956.38
Net premiums received,.....	\$23,161.38
Losses paid,	\$10,587.59
Less losses on risks reinsured in companies authorized in Conn.,	33.30
Net losses paid,.....	\$10,554.29
Losses incurred,	\$8,105.15
Less losses on risks reinsured in companies authorized in Conn.,	33.30
Net losses incurred,.....	\$8,071.85

Schedule D. Bonds owned by the Company.

UNITED STATES BONDS:—	Book Value.	Rate.	Market Value.
U. S. Government, 4%, 1925,.....	\$60,000.00	115	\$57,500.00
U. S. Government, 2%, 1930,.....	10,687.50	102	10,200.00
STATE AND MUNICIPAL BONDS:—			
Albany, N. Y., 4%, 1929,.....	51,000.00	102	51,000.00
Cleveland, O., 4%, 1922,.....	74,636.81	101	75,750.00
Cleveland, O., 4%, 1924,.....	24,988.88	101	25,250.00
Georgia, State of, 3½%, 1926,.....	9,858.89	99	9,900.00
Massachusetts, State of, 3%, 1927,.....	100,125.00	91	91,000.00
N. Y. City, 3%, 1925,.....	187,680.00	89	163,760.00
N. Y. City, 3½%, 1927,.....	16,960.00	94	15,040.00
N. Y. City, 3½%, 1952,.....	20,539.72	90	18,000.00
N. Y. City, 3½%, 1954,.....	31,005.00	90	27,000.00
N. Y. City, 4%, 1955,.....	51,316.67	100	50,000.00
N. Y. City, 4½%, 1957,.....	51,534.38	111	55,500.00
N. Y. City, 4%, 1959,.....	50,265.63	100	50,000.00

	Book Value.	Rate.	Market Value.
N. Y., State of, 3%, 1912,.....	105,000.00	100	100,000.00
N. Y., State of, 3%, 1959,.....	103,375.00	103	103,000.00
N. Y., State of, 4%, 1958,.....	112,843.75	112	112,000.00
Richmond, Va., 4%, 1941,.....	22,630.00	101	22,725.00

RAILROAD BONDS:—

Atch., Topeka & Santa Fé, 4%, 1995,.....	49,079.46	100	50,000.00
Atch., Topeka & Santa Fé, 4%, 1955,.....	26,111.25	123	30,750.00
Atlantic Coast Line, 4%, 1952,.....	40,200.00	96	38,400.00
Balt. & Ohio, (Southw. Div.), 3½%, 1925,	36,875.00	90	36,000.00
Central Pacific, 4%, 1949,.....	20,375.00	97	19,400.00
Chesapeake & Ohio, 4½%, 1992,.....	52,537.50	103	51,500.00
Chesa. & Ohio (Potts Cr. Br'h), 4%, 1946,	44,312.50	86	43,000.00
Chic., R. I. & Pacific, 4%, 1934,.....	24,156.25	91	22,750.00
Chic., R. I. & Pacific, 4%, 1938,.....	25,867.50	99	24,750.00
Chicago & Northwestern, 4%, 1928,.....	45,500.00	100	50,000.00
Georgia Midland, 3%, 1946,.....	39,197.92	85	35,750.00
Kansas City Southern, 3%, 1950,.....	73,281.25	73	73,000.00
Louisv. & Nashv. (St. L. Div.), 3%, 1980,	8,925.00	71	8,520.00
Michigan Central, 4%, 1957,.....	15,772.50	99	15,840.00
National of Mexico, 4½%, 1957,.....	33,775.28	95	34,200.00
National of Mexico, 4%, 1977,.....	17,412.55	88	17,600.00
Norfolk & Western, 4%, 1996,.....	40,686.25	98	39,200.00
Northern Pacific, 4%, 1997,.....	50,006.33	103	51,500.00
Northern Pacific, 3%, 2047,.....	37,312.50	74	37,000.00
Oregon Short Line, 4%, 1929,.....	23,656.25	95	23,750.00
Seab'd Air Line (At.-Bir. Div.), 4%, 1933,	40,417.86	85	38,250.00
Southern Pacific, 4%, 1955,.....	24,312.50	95	23,750.00
Southern (St. Louis Div.), 4%, 1951,....	19,370.00	87	17,400.00
Union Pacific, 4%, 1947,.....	49,718.75	102	51,000.00
West Shore, 4%, 2361,.....	48,000.00	102	51,000.00
Totals,	\$1,971,306.63		\$1,921,935.00

UNITED STATES BRANCH OF THE "ATLAS ASSURANCE COMPANY,
LIMITED,"

LONDON, ENGLAND.

Admitted to the United States, 1886.

United States Manager, FRANK LOCK, New York, N. Y.

Trustees, RICHARD J. CROSS, JOHN KEAN, HENRY SMALLWOOD REDMOND of
New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL.

\$200,000.00

Amount of ledger assets December 31, 1908,..... \$2,275,011.97

INCOME.

Fire.

Gross prems. received during year, \$2,197,235.35

Deduct reinsurance,

\$140,470.03

and return premiums,

\$324,969.62, 465,439.65

Received for premiums,..... \$1,731,795.70

Gross interest on bonds and divi-

dends on stocks,..... \$65,985.23

Gross interest on deposits,..... 1,827.76

Gross rents from company's property, 2,101.21

Total gross interest and rents,..... 69,914.20

Gross profit on sale or maturity of ledger assets, viz.:

Bonds, 4,829.70

Total income,.....,..... 1,806,539.60

Sum of both amounts,..... \$4,081,551.57

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$99,650.86 occurring in previous years),.....	\$819,370.69
Deduct amount received for salvage, \$8,386.94	
and for reins. in other companies, \$48,975.35,	57,362.29
Net amount paid policy-holders for losses,....	\$762,008.40
Expenses of adjustment and settlement of losses,..	31,593.37
Commissions or brokerage,.....	350,299.72
Allowances to local agencies for miscellaneous agency expenses,.....	3,292.68
Salaries, \$32,572.32; and expenses, \$33,647.05 of special and general agents,.....	66,219.37
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,.....	95,547.55
Rents,	15,585.31
Advertising, \$6,998.30; printing and stationery, \$9,044.77,	16,043.07
Postage, telegrams, telephone and express,.....	14,326.74
Legal expenses,	256.63
Furniture and fixtures,.....	1,138.04
Maps, including corrections,.....	5,778.18
Underwriters' boards and tariff associations,.....	23,111.42
Inspections and surveys,.....	8,455.09
Repairs and expenses (other than taxes) on real estate,	9,033.31
Taxes on real estate,.....	853.17
State taxes on premiums,.....	30,114.10
Insurance department licenses and fees,.....	9,735.17
Municipal licenses and taxes,.....	8,681.19
Auditors' fees,	3,099.92
Laundry, office supplies, ice water, commercial reports and miscellaneous office expenses,.....	5,931.73
Remitted to home office,.....	290,742.59
Agents' balances charged off,.....	11.68
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	5,687.50
Total disbursements,	1,767,545.93
Balance,	\$2,324,065.64

LEDGER ASSETS.

Book value of real estate,.....	\$83,878.81	
Book value of bonds, \$1,466,302.54; and stocks, \$344,487.50 (Schedule D),.....	1,810,790.04	
Cash in company's office,.....	1,470.90	
Deposits in trust companies and banks on interest,	143,051.51	
Agents' balances, under three months due,.....	280,543.12	
Agents' balances, over three months due,.....	4,271.26	
Total ledger assets, as per balance,.....		\$2,324,005.64

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	17,397.50	
Market value of real estate over book value,.....	1,121.19	
Gross assets,		\$2,342,524.33

DEDUCT ASSETS NOT ADMITTED.

Cash, \$20,428.56; and all investments, not in control of trustees, \$1,350.00,.....	\$21,778.56	
Agents' balances, representing business written prior to October 1, 1909,.....	4,271.26	
Book value of bonds and stocks over market value (Schedule D),	124,835.04	
Total,		150,884.86
Total admitted assets,.....		\$2,191,639.47

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$10,796.96	
Gross claims for losses reported and unadjusted,...	107,129.94	
Gross claims for losses resisted,.....	7,515.00	
Total,	\$125,441.90	
Deduct reinsurance due or accrued,.....	8,545.93	
Net amount of unpaid losses and claims,.....		\$116,895.97
Unearned premiums on fire risks running one year or less,	\$599,129.89	
Unearned premiums on fire risks running more than one year,	813,217.05	
Total unearned premiums,.....		1,412,346.94

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	451.15
State, county and municipal taxes due or accrued,.....	36,000.00
Reinsurance premiums,	9,304.26

Total liabilities, except deposit capital,.....	\$1,574,998.32
Deposit capital,.....	\$200,000.00
Surplus over all liabilities,.....	416,641.15
Surplus as regards policy-holders,.....	616,641.15
Total,	\$2,191,639.47

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$30,081.78
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$238,258,611	\$2,726,601.05
Written or renewed during the year,.....		204,686,542	2,197,235.35
Total,		\$442,945,153	\$4,923,836.40
Deduct those expired and marked off as terminated,		171,552,447	1,984,264.43
In force at end of year 1909,.....		\$271,392,706	\$2,939,571.97
Deduct amount reinsured,.....		23,432,098	218,485.73
Net amount in force December 31, 1909,.....		\$247,960,608	\$2,721,086.24

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$113,958,377	\$1,198,259.78	1-2	\$599,129.89
1908		763,709	6,257.96	1-4	1,564.49
1909	Two years,	765,968	6,715.56	3-4	5,036.67
1907		30,561,565	334,425.86	1-6	55,737.64
1908	Three years,	29,589,470	319,593.26	1-2	159,796.63
1909		37,946,187	407,839.88	5-6	339,866.57
1906		545,338	5,098.67	1-8	637.33
1907		569,892	5,609.89	3-8	2,103.71
1908	Four years,	448,071	4,117.01	5-8	2,573.13
1909		413,140	4,167.93	7-8	3,646.94
1905		4,596,861	60,622.01	1-10	6,062.20
1906		5,450,301	71,710.76	3-10	21,513.23
1907	Five years,	6,254,345	83,323.20	1-2	41,661.60
1908		7,396,786	94,965.57	7-10	66,475.90
1909		8,700,598	118,378.90	9-10	106,541.01
Totals,		\$247,960,608	\$2,721,086.24		\$1,412,346.94

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies, *Answer,* \$95,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$2,240,648.00
Less \$216,809.00 risks canceled; and \$175,325.00 reinsurance in companies authorized in Connecticut,.....	392,134.00
Net risks written,.....	\$1,848,514.00
Gross premiums received,.....	\$16,455.29
Less \$1,281.73 return premiums; and \$1,384.50 premiums for reinsurance in companies authorized in Connecticut,.....	2,666.23
Net premiums received,.....	\$13,789.06
Losses paid,	\$7,190.19
Less losses on risks reinsured in companies authorized in Conn.,	417.75
Net losses paid,.....	\$6,772.44
Losses incurred,	\$7,348.19
Less losses on risks reinsured in companies authorized in Conn.,	417.75
Net losses incurred,.....	\$6,930.44

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—		Book Value.	Rate.	Market Value.
District of Columbia, 3.65%, 1924,.....		\$4,648.62	107	\$4,280.00
STATE AND MUNICIPAL BONDS:—				
Albuquerque, N. M., 4½%, 1929,.....	1,067.50	105	1,060.00	
Cleveland, Ohio, 4%, 1917,.....	104,380.00	101	101,000.00	
Georgia, 4½%, 1912,.....	10,667.50	102	10,200.00	
Louisville, Ky., 4%, 1910,.....	50,000.00	100	50,000.00	
Massachusetts, 3½%, 1920,.....	50,000.00	98	49,000.00	
New Mexico, 4%, 1923,.....	6,000.00	103	6,180.00	
New Mexico, 6%, 1923,.....	3,000.00	107	3,210.00	
New Mexico, 6%, 1919,.....	1,000.00	101	1,010.00	
New York City, 4½%, 1957,.....	220,500.00	111	222,000.00	
New York City, 3½%, 1952,.....	154,875.00	90	135,000.00	
New York State, 3%, 1912,.....	50,500.00	100	50,000.00	
St. Louis, Mo., 4%, 1914,.....	15,000.00	100	15,000.00	
Virginia, 3%, 1991,.....	49,437.50	93	46,500.00	
RAILROAD BONDS:—				
Boston & Maine, 4½%, 1944,.....	25,000.00	107	26,750.00	
Baltimore & Ohio, 3½%, 1925,.....	46,117.50	93	46,500.00	

	Book Value.	Rate.	Market Value.
Chic., Milwaukee & St. Paul, 3½%, 1989,	151,937.50	90	135,000.00
C., M. & St. P. (C., P. & W.), 5%, 1921,	116,750.00	109	109,000.00
Chicago & N. W., 3½%, 1987,.....	156,625.00	90	135,000.00
Chic, Rock Island & Pacific, 4%, 1988,....	25,041.25	99	22,770.00
Illinois Cent., Louisville Div., 3½%, 1953,	24,562.50	89	22,250.00
Illinois Cent., St. Louis Div., 3½%, 1951,	24,750.00	89	22,250.00
Illinois Cent. (Western Line), 4%, 1951,	24,832.50	99	21,780.00
Louisville & Nashville, 5%, 1931,.....	28,187.50	109	27,250.00
New York Cent. & Hudson R., 3½%, 1997,	76,650.00	91	63,700.00
New York & Putnam, 4%, 1993,.....	25,000.00	99	24,750.00
Pennsylvania, 4%, 1914,.....	19,772.67	98	19,600.00
RAILROAD STOCKS: —			
300 shs. Beech Creek,.....	16,350.00	100	15,000.00
750 " Morris & Essex,.....	70,687.50	185	69,375.00
400 " Pittsburg, Ft. Wayne & Chicago,....	69,000.00	176	70,400.00
400 " Rome, Watertown & Ogdensburg,....	55,000.00	126	50,400.00
200 " United Railroad of New Jersey,....	55,000.00	250	50,000.00
MISCELLANEOUS STOCKS: —			
340 shs. Cons. Gas Co. of New York City,	73,100.00	160	54,400.00
7 " General Adjustment Bureau,.....	350.00	100	350.00
10 " Underwriters' Salvage Co.,.....	1,000.00	100	1,000.00
100 " 10th & 23d St. Ferry Co., New York,	4,000.00	40	4,000.00
Totals,	\$1,810,790.04		\$1,685,955.00

UNITED STATES BRANCH OF "THE BRITISH AMERICA ASSURANCE
COMPANY,"

TORONTO, CAN.

Admitted to the United States, July, 1874.

Trustee, UNITED STATES MORTGAGE AND TRUST Co., New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$1,519,588.77

INCOME.

	Fire.	Marine and Inland.	
Gross prems. received			
during the year,...	\$1,382,052.94	\$80.04	
Deduct reinsurance,			
\$193,543.44			
and return prems.,			
\$215,086.52,	408,506.73	123.23	
Received for prems.,	\$973,546.21	\$ — 43.19	\$973,503.02
Gross interest on bonds,.....		\$54,775.99	
Gross interest on deposits,.....		1,054.49	
Gross interest from all other sources,		1,392.10	
Total gross interest,.....			57,222.58 —
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds,			70.00
Total income,			1,030,795.60
Sum of both amounts,.....			\$2,550,384.37

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$78,824.88 occur- ring in previous years),	\$548,939.21	\$16,156.60	
Deduct amount re- ceived for salvage, \$6,555.84 and for reins. in other companies, \$87,681.57,	90,021.75	4,215.66	
Net amount paid pol- icy-holders for losses, \$458,917.46	\$11,940.94	\$470,858.40	
Expenses of adjustment and settlement of losses, ..		9,178.26	
Commissions or brokerage,		221,708.11	
Salaries, \$18,192.04, and expenses, \$28,598.52, of special and general agents,		46,790.56	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,		49,614.60	
Rents,		3,198.20	
Advertising, \$4,586.45; printing and stationery, \$8,010.24,		12,596.69	
Postage, telegrams, telephone, express and duty, ...		7,192.66	
Legal expenses,		424.92	
Maps, including corrections,		3,298.48	
Underwriters' boards and tariff associations,		12,767.85	
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,		1,951.70	
Inspections and surveys,		3,197.26	
State taxes on premiums,		13,459.75	
Insurance department licenses and fees,		7,049.05	
Municipal and county licenses and taxes,		10,782.89	
Heating, lighting, cleaning, etc.,		3,193.21	
Exchange,		1,254.80	
Traveling expenses,		798.08	
Repairs to offices,		154.37	
Remitted to home office,		70,587.04	
Agents' balances charged off,		791.35	
Gross loss on sale or maturity of ledger assets, viz.: Bonds,		8,588.55	
Total disbursements,		959,436.78	
Balance,		\$1,590,947.59	

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$1,365,014.30	
Deposits in trust companies and banks on interest,	106,180.39	
Agents' balances, under three months due,.....	118,212.20	
Agents' balances, over three months due,.....	1,540.70	
Total ledger assets, as per balance,.....		\$1,590,947.59

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on bonds,.....	\$13,210.37	\$6,921.28
Total interest due and accrued,.....		20,131.65
Gross assets,		\$1,611,079.24

DEDUCT ASSETS NOT ADMITTED.

Cash, \$98,275.37, and all investments, not in control of trustees, \$12,544.69,.....	\$110,820.06	
Agents' balances, representing business written prior to October 1, 1909,.....	1,540.70	
Book value of bonds over market value (Schedule D), .	52,797.60	
Total,		165,158.36
Total admitted assets,.....		\$1,445,920.88

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$10,256.62	
Gross claims for losses reported and unadjusted,..	80,243.46	
Gross claims for losses resisted,.....	8,875.00	
Total,	\$99,375.08	
Deduct reinsurance due or accrued,.....	17,572.08	
Net amount of unpaid losses and claims,.....		\$81,803.00
Unearned premiums on fire risks running one year or less,	\$367,459.98	
Unearned premiums on fire risks running more than one year,	437,432.35	
Total unearned premiums,.....		804,892.33
State, county and municipal taxes due or accrued,.....		13,199.45
Commissions, brokerage and other charges due to agents and brokers,		2,639.74
Total liabilities, except deposit capital,.....		\$902,534.52

Deposit capital,	\$200,000.00
Surplus over all liabilities,.....	343,386.36
Surplus as regards policy-holders,.....	543,386.36
Total,	\$1,445,920.88
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$12,544.69

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$169,139,072	\$1,802,052.06
Written or renewed during the year,.....		141,288,455	1,382,052.94
Totals,		\$310,427,527	\$3,184,105.00
Deduct those expired and marked off as term.,..		137,809,847	1,357,506.31
In force at the end of year 1909,.....		\$172,617,680	\$1,826,598.69
Deduct amount reinsured.....		21,105,451	199,870.96
Net amount in force December 31, 1909,.....		\$151,512,229	\$1,626,727.73

	MARINE.	Risks.	Premiums.
Written or renewed during the year,.....		0	\$80.04
Deduct those expired and marked off as term,...		0	80.04
In force at the end of year 1909,.....		0	0

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$68,440,990	\$734,919.96	1-2	\$367,459.98
1907	Three years,	22,508,731	219,722.07	1-6	36,620.34
1908		18,401,484	182,676.60	1-2	91,338.30
1909		20,949,086	210,753.16	5-6	175,627.63
1906		4,134,940	54,918.00	1-10	5,491.80
1906	Five years,	4,981,248	68,824.34	3-10	20,647.30
1907		4,174,912	53,898.84	1-2	26,949.42
1908		4,179,082	50,778.60	7-10	35,545.02
1909		3,741,756	50,236.16	9-10	45,212.54
Totals.		\$151,512,229	\$1,626,727.73		\$804,892.33

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer, \$25,000.00
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BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$740,238.00
Less \$114,400.00 risks canceled, and \$9,475.00 reinsurance in companies authorized in Connecticut,.....	123,875.00
Net risks written,.....	\$616,363.00
Gross premiums received,.....	\$7,886.93
Less \$1,232.04 return premiums, and \$90.27 premiums for reinsurance in companies authorized in Connecticut,.....	1,328.31
Net premiums received,.....	\$6,558.62
Losses paid,	\$6,335.63
Less losses on risks reinsured in companies authorized in Conn.,	6.51
Net losses paid,.....	\$6,329.12
Losses incurred,	\$6,766.41
Less losses on risks reinsured in companies authorized in Conn.,	6.51
Net losses incurred,.....	\$6,759.90

Schedule D. Bonds owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Brooklyn, N. Y., 3½%, 1936,.....	\$33,225.00	93	\$27,900.00
Cleveland, O., 4%, 1923,.....	106,200.00	101	101,000.00
Georgia, State, 4½%, 1915,.....	12,200.00	105	10,500.00
Greenville County, S. C., 4½%, 1933,....	5,300.00	102	5,100.00
Kingston, Ont., 4½%, 1919,.....	22,860.00	101	20,200.00
London, Ont., 4%, 1916,.....	143,599.50	99	133,650.00
London, Ont., 4%, 1921,.....	16,144.50	98	14,700.00
Manitoba, Province of, 4%, 1930,.....	5,050.00	102	5,100.00
New Mexico, 5%, 1925,.....	11,337.50	106	10,600.00
New York State, 4%, 1958,.....	5,675.00	112	5,600.00
New York, N. Y., 3½%, 1919,.....	182,537.50	96	163,200.00
New York, N. Y., 3½%, 1941,.....	4,900.00	91	4,550.00
New York, N. Y., 4%, 1959,.....	75,750.00	100	75,000.00
Richmond, Va., 4%, 1924,.....	25,967.50	101	25,250.00
Richmond, Va., 4%, 1927,.....	1,353.56	101	1,313.00
Riverside, Cal., 5%, 1923-35,.....	27,937.50	106.41	26,602.50
Toledo, O., 4½%, 1919,.....	11,562.00	105	10,500.00
Winnipeg, Man., 5%, 1910,.....	22,236.00	100	20,000.00
RAILROAD BONDS:—			
Canadian Northern, 4%, 1930,.....	41,072.24	102	41,201.20
Imperial Rolling Stock Co., 4½%, 1910,..	10,825.10	100	11,000.00
Imperial Rolling Stock Co., 4½%, 1911,..	62,726.40	99	63,360.00

	Book Value.	Rate.	Market Value.
Suburban Rapid Transit, 5%, 1938,.....	21,340.00	100	22,000.00
West Shore, 4%, 2361,.....	13,470.00	102	12,240.00
MISCELLANEOUS BONDS:—			
Central Canada Loan & Sav. Co., 4%, 1912,	250,000.00	100	250,000.00
Central Canada Loan & Sav. Co., 4%, 1910,	115,000.00	100	115,000.00
Mathews Steamship Co., 5%, 1910-12,....	17,820.00	100	18,000.00
Provincial Lt., Heat & P. Co., 5%, 1946,..	56,925.00	103	56,650.00
Toronto Gen. Trusts Corp., 4½%, 1913,..	12,000.00	100	12,000.00
Toronto Savings & Loan Co., 4%, 1910,..	50,000.00	100	50,000.00
Totals,	\$1,365,014.30		\$1,312,216.70

UNITED STATES BRANCH OF THE "CALEDONIAN INSURANCE
COMPANY,"

EDINBURGH, SCOTLAND.

Admitted to the United States, 1890.

United States Manager, CHAS. H. POST, 50 and 52 Pine Street, New York City.

Trustees, RICHARD JAMES CROSS, WALTER PHELPS BLISS,
of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$1,910,861.20

INCOME.

Gross prems. received during year, ^{Fire.} \$1,964,237.18

Deduct reinsurance,

\$230,326.69

and return premiums,

\$318,465.80, 548,792.49

Received for premiums,..... \$1,415,444.69

Gross interest on bonds and dividends on stocks,..... \$46,555.29

Gross interest on deposits,..... 851.95

Gross rents from company's property, including \$4,433.33 for company's occupancy of its own building,... 43,335.78

Total gross interest and rents,..... 90,743.02

Agents' balances previously charged off,..... 290.48

Gross profit on sale or maturity of ledger assets, viz.:

Stocks, 34,762.50

Total income, 1,541,240.69

Sum of both amounts,..... \$3,452,101.89

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$132,335.29 occurring in previous years),.....	Fire.	\$757,072.02
Deduct amount received for salvage, \$7,334.47		
and for reins. in other companies, \$116,718.09,	124,052.56	
Net amount paid policy-holders for losses,....		\$633,019.46
Expenses of adjustment and settlement of losses,..		34,284.02
Commissions or brokerage,.....		316,941.29
Salaries, \$11,615.79, and expenses, \$14,036.92 of special and general agents,.....		25,652.71
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		83,216.38
Rents, including \$4,433.33 for company's occupancy of its own buildings,.....		8,435.94
Advertising, \$1,119.37; printing and stationery, \$8,531.71,		9,651.08
Postage, telegrams, telephone and express,.....		13,608.20
Legal expenses,		697.85
Furniture and fixtures,.....		587.03
Maps, including corrections,.....		4,461.66
Underwriters' boards and tariff associations,.....		13,888.43
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		8,862.40
Inspections and surveys,.....		3,918.85
Repairs and expenses (other than taxes) on real estate,		19,522.73
Taxes on real estate,.....		6,040.94
State taxes on premiums,.....		18,546.25
Insurance department licenses and fees,.....		7,712.51
State, county and municipal licenses, fees and taxes,		6,700.11
Incidentals,		1,463.57
Office expenses,		796.82
Remitted to home office,.....		230,997.23
Agents' balances charged off,.....		4,129.79
Gross loss on sale or maturity of ledger assets, viz.: Bonds,		7,673.59
Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks,		658.56
Total disbursements,		1,461,467.40
Balance,		\$1,990,634.49

LEDGER ASSETS.

Book value of real estate,.....	\$439,510.58	
Book value of bonds, \$716,844.39, and stocks, \$495,385.26 (Schedule D),.....	1,212,229.65	
Cash in company's office,.....	204.82	
Deposits in trust companies and banks not on int.,	103,241.14	
Deposits in trust companies and banks on interest,	32,000.00	
Agents' balances, under three months due,.....	194,685.41	
Agents' balances, over three months due,.....	5,822.60	
Bills receivable, taken for fire risks,.....	640.49	
Due for reinsurance on losses paid,.....	2,299.80	
Total ledger assets, as per balance,.....		\$1,990,634.49

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on bonds,.....	\$3,190.00	\$4,092.89	
Interest on other assets,.....	.....	490.86	
Total interest due and accrued,	\$3,190.00	\$4,583.75	7,773.75
Market value of real estate over book value,.....			85,489.42
Market value of bonds and stocks over book value (Schedule D),			7,650.35
Gross assets,			\$2,091,548.01

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$5,822.60	
Bills receivable past due, taken for marine, inland and fire risks,.....	602.61	
Due for reinsurance on losses paid,.....	314.34	
Total,		6,739.55
Total admitted assets,.....		\$2,084,808.46

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$40,190.27	
Gross claims for losses reported and unadjusted,..	74,573.38	
Gross claims for losses resisted,.....	18,294.43	
Total,	\$133,058.08	
Deduct reinsurance due or accrued,.....	11,954.75	
Net amount of unpaid losses and claims,.....		\$121,103.33

Unearned premiums on fire risks running one year or less,	\$464,906.94	
Unearned premiums on fire risks running more than one year,	807,968.44	
Total unearned premiums,.....		1,272,875.38
State, county and municipal taxes due or accrued,.....		20,000.00
Reinsurance premiums,		20,114.76
Reserve for contingencies,.....		25,000.00
Total liabilities, except deposit capital,.....		\$1,459,093.47
Deposit capital,	\$200,000.00	
Surplus over all liabilities,.....	425,714.99	
Surplus as regards policy-holders,.....		625,714.99
Total,		\$2,084,808.46

DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities, \$12,272.50

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$238,820,502	\$2,669,274.37
Written or renewed during the year,.....		169,875,440	1,964,237.18
Totals,		\$408,695,942	\$4,633,511.55
Deduct those expired and marked off as term.,...		155,570,602	1,826,867.87
In force at the end of year 1909,.....		\$253,125,340	\$2,806,663.68
Deduct amount reinsured,.....		29,677,409	335,019.90
Net amount in force December 31, 1909,....		\$223,447,931	\$2,471,633.78

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$75,950,531	\$929,813.89	1-2	\$464,906.94
1908		1,461,275	14,683.22	1-4	3,670.80
1909	Two years,	1,734,730	17,264.16	3-4	12,949.12
1907		31,092,053	305,696.82	1-6	50,949.47
1908	Three years,	33,581,307	326,335.14	1-2	163,167.57
1909		37,062,935	361,538.90	5-6	301,282.40
1906		1,091,668	9,493.02	1-8	1,186.62
1907	Four years,	607,230	7,000.80	3-8	2,625.30
1908		1,113,959	11,029.51	5-8	6,893.40
1909		908,029	9,170.34	7-8	8,024.03

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1905	Five years,	5,859,048	75,252.22	1-10	7,525.22
1906		6,931,601	90,397.21	3-10	27,119.16
1907		8,349,886	100,530.98	1-2	50,265.49
1908		8,203,781	98,869.72	7-10	69,208.80
1909		9,509,898	114,557.85	9-10	103,102.06
Totals,		\$223,447,931	\$2,471,633.78		\$1,272,875.38

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$50,000.00

BUSINESS IN CONNECTICUT, 1909.

Gross risks written,.....	Fire.	\$5,551,217.00
Less \$820,711.00 risks canceled, and \$876,358.00 reinsurance in companies authorized in Connecticut,.....		1,697,069.00
Net risks written,.....		\$3,854,148.00
Gross premiums received,.....		\$67,179.01
Less \$6,845.46 return premiums; and \$10,328.95 premiums for reinsurance in companies authorized in Connecticut,.....		17,174.41
Net premiums received,.....		\$50,004.60
Losses paid,		\$31,574.68
Less losses on risks reinsured in companies authorized in Conn.,		6,375.26
Net losses paid,.....		\$25,199.42
Losses incurred,		\$31,025.52
Less losses on risks reinsured in companies authorized in Conn.,		6,292.79
Net losses incurred,.....		\$24,732.73

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
Cincinnati, Ohio, 4%, 1957,.....	\$100,425.00	104	\$104,000.00
Columbia, S. C., 4%, 1910,.....	7,040.25	100	7,000.00
Richmond, Va., 4%, 1924,.....	22,500.00	101	22,725.00
Richmond, Va., 4%, 1927,.....	2,325.25	101	2,525.00
New York City, 3½%, 1928,.....	109,250.00	94	94,000.00
New York City, 3½%, 1942,.....	102,125.00	91	91,000.00
New York City, 3½%, 1954,.....	111,185.89	90	99,000.00
Portland, Ore., 5%, 1923,.....	57,301.97	109	54,500.00
State of Georgia, 3½%, 1917,.....	10,000.00	100	10,000.00

RAILROAD BONDS:—

	Book Value.	Rate.	Market Value.
Chicago, Rock Island & Pac., 4%, 1988, ..	51,750.00	99	49,500.00
Lake Shore & Mich. Southern, 4%, 1931, ..	47,812.50	95	47,500.00
Richmond & Petersburg, 4½%, 1940,	50,500.00	104	52,000.00
St. Louis & San Francisco, 4½%, 1912, ..	24,193.75	97	24,250.00

MISCELLANEOUS BONDS:—

Brooklyn Union Gas Co., 5%, 1945,	5,788.53	107	5,350.00
Central Union Gas Co., N. Y., 5%, 1927,	5,500.00	101	5,050.00
Tidewater Co., 6%, 1913,	9,146.25	102	9,180.00

RAILROAD STOCKS:—

500 shs. Atchison, Topeka & Santa Fé,	51,725.00	105	52,500.00
900 " Chicago, Milwaukee & St. Paul,	102,581.85	172	154,800.00
200 " Cleveland & Pittsburg,	17,700.00	176	17,600.00
500 " Manhattan,	67,970.72	141	70,500.00
200 " Morris & Essex,	18,500.00	185	18,500.00
100 " New York, Chicago & St. Louis,	11,300.00	107	10,700.00
600 " Pennsylvania,	38,174.00	137	41,100.00
100 " Rome, Watertown & Ogdensburg,	13,000.00	126	12,600.00

MISCELLANEOUS STOCKS:—

100 shs. American Exchange Nat., New York,	24,966.44	250	25,000.00
500 " Consolidated Gas of New York,	91,928.20	160	80,000.00
200 " Electric Bond & Share Co., pref.,	18,400.00	88	17,600.00
4 " General Adjustment Bureau,	200.00	100	200.00
2 " Southern Adjustment Bureau,	100.00	100	100.00
500 " The Mackay Co.'s pref.,	36,689.05	78	39,000.00
10 " Underwriters' Salvage Co., New York,	1,000.00	125	1,250.00
10 " Underwriters' Salvage Co., Chicago, ..	1,000.00	75	750.00
1 " Western Adjustment & Insp. Co., ...	150.00	100	100.00

Totals,	\$1,212,229.65		\$1,219,880.00
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UNITED STATES BRANCH OF THE "COLOGNE REINSURANCE
COMPANY,"

COLOGNE, GERMANY.

Admitted to the United States, August, 1898.

United States Manager, E. M. CRAGIN, 1 Liberty St., New York City.

Trustees, LOUIS F. DOMMERICH, WOODBURY LANGDON, of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$1,172,502.54

INCOME.

Fire.

Gross prems. received during year, \$1,202,167.85

Deduct return premiums,..... 267,165.09

Received for premiums,..... \$935,002.76

Gross interest on bonds,..... 35,820.00

Received from home office,..... 42.43

Total income, 970,865.19

Sum of both amounts,..... \$2,143,367.73

DISBURSEMENTS.

Fire.

Gross amount paid policy-holders for
losses (including \$69,919.00 occur-
ring in previous years),..... 444,286.15

Deduct amount received for salvage
in other companies,..... 5,273.14

Net amount paid policy-holders for losses,..... \$439,013.01

Expenses of adjustment and settlement of losses,...	8,398.26
Commissions or brokerage,.....	268,823.77
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	6,050.40
State taxes on premiums,.....	17,277.77
Insurance department licenses and fees,.....	4,997.17
Municipal taxes,	2,367.69
County taxes,	55.03
Subscriptions,	34.66
Rent of vault and examination fee,.....	60.00
Notary fees,	16.00
Remitted to home office,.....	* 222,914.61

Total disbursements,	970,008.37
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Balance,	\$1,173,359.36
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LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$962,462.01
Deposits in trust companies and banks not on interest,	236.62
Agents' balances, under three months due,.....	170,266.09
Agents' balances, over three months due,.....	40,394.64

Total ledger assets, as per balance,.....	\$1,173,359.36
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NON-LEDGER ASSETS.

Interest accrued on bonds,.....	11,810.00
Gross assets,	\$1,185,169.36

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$40,394.64
Book value of bonds over market value (Sched. D),	43,372.01

Total,	83,766.65
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Total admitted assets,.....	\$1,101,402.71
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LIABILITIES.

Total claims for losses reported and unadjusted,.....	\$89,498.00
Unearned premiums on fire risks running one year or less,	\$340,454.40
Unearned premiums on fire risks running more than one year,	385,533.00

Total unearned premiums,.....	725,987.40
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State, county and municipal taxes due or accrued,.....	20,000.00
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Total liabilities, except deposit capital,.....	\$835,485.40
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Deposit capital,	\$200,000.00
Surplus over all liabilities,.....	65,917.31

Surplus as regards policy-holders,.....	265,917.31
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Total,	\$1,101,402.71
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$135,854,670	\$1,417,005.00
Written or renewed during the year,.....		115,507,900	1,202,167.85
Totals,		\$251,362,570	\$2,619,172.85
Deduct those expired and marked off as terminated,		115,147,915	1,210,966.19
In force at end of year 1909,.....		\$136,214,655	\$1,408,206.66
Deduct amount reinsured,.....		0	0
Net amount in force December 31, 1909,.....		\$136,214,655	\$1,408,206.66

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$63,553,143	\$680,908.80	1-2	\$340,454.40
1908	Two years,	2,968,296	25,000.73	1-4	6,250.18
1909		3,035,183	27,192.59	3-4	20,394.44
1907		16,705,080	150,824.30	1-6	25,137.38
1908	Three years,	15,173,668	139,680.89	1-2	69,840.45
1909		18,319,556	175,726.22	5-6	146,438.52
1906		622,834	6,711.07	1-8	838.88
1907	Four years,	1,189,696	10,541.13	3-8	3,952.92
1908		990,930	9,319.82	5-8	5,824.89
1909		850,009	8,963.06	7-8	7,842.68
1905	Five years,	1,516,934	19,908.75	1-10	1,990.88
1906		2,405,695	32,730.75	3-10	9,819.21
1907		2,706,074	35,146.21	1-2	17,573.10
1908		2,863,868	36,838.16	7-10	25,786.71
1909		3,313,689	48,714.18	9-10	43,842.76
Totals,		\$136,214,655	\$1,408,206.66		\$725,987.40

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer, \$25,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$2,199,966.00
Less \$457,505.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	457,505.00
Net risks written,.....	\$1,742,461.00
Gross premiums received,.....	\$18,762.61
Less \$2,917.18 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	2,917.18
Net premiums received,.....	\$15,845.43
Losses paid,	\$8,045.53
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$8,045.53
Losses incurred,	\$8,145.53
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$8,145.53

Schedule D. Bonds owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$202,602.00	115	\$182,850.00
MUNICIPAL BONDS:—			
New York City, 3½%, 1917,.....	106,750.89	97	97,000.00
New York City, 3½%, 1928,.....	55,349.66	94	47,000.00
RAILROAD BONDS:—			
Atchison, Topeka & Santa Fé, 4%, 1905,..	133,845.00	100	135,000.00
Central Pacific, 4%, 1949,.....	144,774.84	97	145,500.00
Central Pacific, 3½%, 1929,.....	41,312.50	89	40,940.00
Chic. Mil. & St. P. (C. & P. W.), 5%, 1921,	92,191.78	109	87,200.00
Union Pacific, 4%, 1947,.....	185,635.34	102	183,600.00
Totals,	\$962,462.01		\$919,090.00

UNITED STATES BRANCH OF THE "COMMERCIAL UNION
ASSURANCE COMPANY (LIMITED);"

LONDON, ENGLAND.

Admitted to the United States, January, 1871.

United States Manager, A. H. WEAY, cor. Pine and William Streets,
New York City.

Trustees, JOHN CLAFLIN, JOHN TAYLOR TERRY, R. J. CROSS of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$6,661,221.08

INCOME.

	Fire.	Marine and Inland.	
Gross premiums received during year,	\$5,318,191.97	\$696,721.10	
Deduct reinsurance, \$657,330.07			
and return prems.,			
\$958,970.72,	1,507,870.38	108,430.41	
Received for prems.,	\$3,810,321.59	\$588,290.69	\$4,398,612.28
Gross interest on mortgage loans,...		\$955.00	
Gross interest on bonds and dividends on stocks,.....		193,970.98	
Gross interest on deposits,.....		6,322.88	
Gross interest from all other sources,		574.03	
Gross rents from company's property, including \$14,000.00 for company's occupancy of its own building,....		67,561.83	
Total gross interest and rents,.....			269,384.72

Received from home-office,.....	41,276.40
Gross profit on sale or maturity of ledger assets, viz.:	
Stocks,	10,898.06
Total income,	4,720,171.46
Sum of both amounts,.....	\$11,381,392.54

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$503,834.77 occur- ring in previous years),	\$2,200,613.37	\$361,165.01	
Deduct amount re- ceived for salvage, \$40,255.99 and for reinsurance in other companies, \$346,746.02,	334,193.84	52,808.17	
Net amt. paid policy- holders for losses,..	\$1,866,419.53	\$308,356.84	\$2,174,776.37
Expenses of adjustment and settlement of losses,...			62,245.93
Commissions or brokerage,.....			921,579.79
Allowances to local agencies for miscellaneous agency expenses,			2,927.51
Salaries, \$50,978.77; and expenses, \$34,856.16, of special and general agents,.....			85,834.93
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,..			142,159.83
Rents, including \$14,000.00 for company's occupancy of its own buildings,.....			20,176.79
Advertising, \$6,488.98; printing and stationery, \$24,362.67,			30,851.65
Postage, telegrams, telephone and express,.....			23,449.00
Legal expenses,			580.78
Furniture and fixtures,.....			3,960.87
Maps, including corrections,.....			6,386.04
Underwriters' boards and tariff associations,.....			41,747.33
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,.....			33,264.20
Inspections and surveys,.....			20,099.38
Repairs and expenses (other than taxes) on real estate,			24,882.64
Taxes on real estate,.....			15,351.85

State taxes on premiums,.....	61,191.62	
Insurance department licenses and fees,.....	12,910.69	
City and county taxes and licenses,.....	10,263.85	
Franchise tax,	3,643.55	
Miscellaneous licenses and taxes,.....	998.30	
Exchange,	4,460.74	
Miscellaneous expense,	6,505.25	
Deposit premiums returned,.....	2,704.38	
Remitted to home office,.....	665,008.05	
Agents' balances charged off,.....	72.93	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,	\$15,570.15	
Stocks,	3,070.31	18,640.46
Total disbursements,		4,396,674.71
Balance,		\$6,984,717.83

LEDGER ASSETS.

Book value of real estate,.....	\$698,163.62	
Mortgage loans on real estate,.....	23,000.06	
Book value of bonds, \$4,963,555.87; and stocks, \$127,174.57 (Schedule D),.....	5,090,730.44	
Cash in company's office,.....	7,810.10	
Deposits in trust companies and banks not on interest,	128,920.68	
Deposits in trust companies and banks on interest,	203,484.22	
Agents' balances, under three months due,.....	797,241.70	
Agents' balances, over three months due,.....	34,734.69	
Bills receivable, taken for fire risks,.....	632.38	
Total ledger assets, as per balance,.....		\$6,984,717.83

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$56.25	
Interest on bonds,.....	67,087.87	
Rents on company's property or lease,.....	8,445.00	
Total interest and rents accrued,.....		75,589.12
Market value of real estate over book value,.....		189,836.38
Gross assets,		\$7,250,143.33

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$34,734.69	
Bills receivable, past due, taken for marine, inland and fire risks,.....	542.96	
Book value of bonds and stocks over market value (Schedule D),	15,690.44	
Total,		50,968.09
Total admitted assets,.....		\$7,199,175.24

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$62,746.07	
Gross claims for losses reported and unadjusted,..	394,799.00	
Gross claims for losses resisted,.....	378,507.69	
Total,	\$836,052.76	
Deduct reinsurance due or accrued,.....	47,219.33	
Net amount of unpaid losses and claims,.....		\$788,833.43
Unearned premiums on fire risks running one year or less,	\$1,412,027.95	
Unearned premiums on fire risks running more than one year,	1,978,002.40	
Unearned premiums on inland navigation risks,...	99,581.87	
Unearned premiums on unexpired marine risks,...	49,226.56	
Total unearned premiums,.....		3,538,838.78
Reserve on perpetual policies (95%),.....		102,559.71
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		5,500.00
State, county and municipal taxes due or accrued,.....		62,550.00
Return premiums,	\$11,197.00	
Reinsurance premiums,	46,656.00	57,853.00
Total liabilities, except deposit capital,.....		\$4,556,134.92
Deposit capital,	\$200,000.00	
Surplus over all liabilities,.....	2,443,040.32	
Surplus as regards policy-holders,.....		2,643,040.32
Total,		\$7,199,175.24

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$646,909,491	\$6,817,072.98
Written or renewed in 1909,.....		515,366,423	5,318,191.97
Totals,		\$1,162,275,914	\$12,135,264.95
Deduct expirations and cancellations,.....		460,072,132	4,911,666.96
In force at the end of year 1909,.....		\$702,203,782	\$7,223,597.99
Deduct amount reinsured,.....		59,007,707	591,960.99
Net amount in force December 31, 1909,.....		\$643,196,075	\$6,631,637.00

MARINE AND INLAND.

	Risks.	Premiums.
In force December 31, 1908,.....	\$15,566,455	\$269,709.12
Written or renewed in 1909,.....	616,574,122	696,721.10
Totals,	\$632,140,577	\$966,430.22
Deduct expirations and cancellations,.....	616,798,349	673,448.74
In force at the end of year 1909,.....	\$15,342,228	\$298,981.48
Deduct amount reinsured,.....	1,373,763	24,562.61
Net amount in force December 31, 1909,.....	\$13,968,465	\$268,418.87

Perpetual risks (not included in the above),.....	\$5,068,085.00
Premiums on same,.....	107,957.59

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$261,383,248	\$2,824,055.90	1-2	\$1,412,027.95
1908	Two years,	1,740,804	14,144.07	1-4	3,536.02
1909		2,272,729	19,575.08	3-4	14,681.31
1907	Three years,	78,919,834	707,796.65	1-6	117,966.11
1908		79,765,389	736,070.68	1-2	368,035.34
1909		98,877,831	909,582.94	5-6	757,985.79
1906		2,186,294	18,655.04	1-8	2,331.88
1907	Four years,	1,478,522	16,253.87	3-8	6,095.20
1908		1,318,752	13,893.80	5-8	8,683.62
1909		1,186,674	12,923.10	7-8	11,307.71
1905		23,541,744	289,774.83	1-10	28,977.48
1906	Five years,	21,700,321	259,330.60	3-10	77,799.18
1907		19,456,691	228,323.33	1-2	114,161.67
1908		22,062,614	251,333.66	7-10	175,933.56
1909		24,637,929	302,589.06	9-10	272,330.15
	Over five years,	2,666,699	27,334.39	pro rata	18,177.38
Totals,		\$643,196,075	\$6,631,637.00		\$3,390,030.35
Perpetual risks, ..		5,068,085	107,957.59	95%	102,559.71
Grand totals,		\$648,264,160	\$6,739,594.59		\$3,492,590.06

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$200,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$7,884,701.00
Less \$825,694.00 risks canceled; and \$301,914.00 reinsurance in companies authorized in Connecticut,.....	1,127,608.00
Net risks written,.....	\$6,757,093.00
Gross premiums received,.....	\$70,505.53
Less \$4,039.30 return premiums; and \$2,972.71 premiums for reinsurance in companies authorized in Connecticut,.....	7,012.01
Net premiums received,.....	\$63,493.52
Losses paid,	\$23,655.22
Less losses on risks reinsured in companies authorized in Conn.,	8.88
Net losses paid,.....	\$23,646.34
Losses incurred,	\$21,710.22
Less losses on risks reinsured in companies authorized in Conn.,	8.88
Net losses incurred,.....	\$21,701.34

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—			
	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$121,872.80	115	\$126,500.00
United States, 2%, 1930,.....	1,739.12	102	10,200.00
STATE AND MUNICIPAL BONDS:—			
Cleveland, Ohio, City of, 4%, 1921,.....	101,250.00	101	101,000.00
Georgia, State of, 4½%, 1915,.....	10,475.00	105	10,500.00
New York City, 3½%, 1922,.....	96,971.00	95	95,000.00
New York City, 3½%, 1927,.....	96,726.00	94	94,000.00
New York City, 3½%, 1952,.....	96,348.70	90	90,000.00
New York City, 6%, 1910,.....	100,628.00	101	101,000.00
New York City, 3½%, 1915,.....	28,116.20	98	27,440.00
New York City, 4%, 1955,.....	50,500.00	100	50,000.00
New York City, 4%, 1959,.....	100,250.00	100	100,000.00
Richmond, Va., City of, 4%, 1943,.....	50,625.00	101	50,500.00
RAILROAD BONDS:—			
Atlantic Coast Line, 4%, 1952,.....	46,339.30	95	47,500.00
Balt. & Ohio (S. W. Div.), 3½%, 1925,...	12,896.80	90	12,600.00

	Book Value.	Rate.	Market Value.
Balt. & Ohio (P. L. E. & W.Va.), 4%, 1941,	97,265.00	93	93,000.00
Buffalo, 5%, 1931,.....	28,101.50	108	27,000.00
Central of N. J., 5%, 1987,.....	53,197.91	125	62,500.00
Central Pacific, 4%, 1949,.....	98,245.00	97	97,000.00
Central Pacific, 3½%, 1929,.....	44,555.70	89	44,500.00
Chesapeake & Ohio, 5%, 1939,.....	56,750.00	114	57,000.00
Chic., Burl. & Q. (Ill. Div.), 3½%, 1949,	46,041.30	90	45,000.00
Chic., Lake Shore & Eastern, 4½%, 1969,	31,950.00	107	32,100.00
Chic., Mil. & St. Paul, 5%, 1914,.....	74,640.09	104	78,000.00
C., M. & St. P. (C. & P. W. D.), 5%, 1921,	52,008.60	109	54,500.00
Chic. & Northwestern, 5%, 1929,.....	67,454.71	109	74,120.00
Chic. & Northwestern, 7%, 1915,.....	52,520.89	114	57,000.00
Chic., Rock Island & Pacific, 6%, 1917,..	63,387.60	112	67,200.00
Chic., Rock Island & Pacific, 4%, 1988,..	48,755.00	99	49,500.00
Chic., Rock Island & Pacific, 4%, 1934,..	48,181.70	91	45,500.00
Chic., St. Louis & New Orleans, 5%, 1951,	59,314.50	117	58,500.00
C., C., C. & St. L. (S. & C. D.), 4%, 1940,	44,611.50	95	47,500.00
Clev., C., C. & St. Louis, 4%, 1993,.....	48,937.50	97	48,500.00
Conn. Ry. & Lighting Co., 4½%, 1951,..	49,918.75	103	51,500.00
Denver & Rio Grande, 4½%, 1936,.....	51,111.80	104	52,000.00
Denver & Rio Grande, 4%, 1936,.....	50,313.20	95	47,500.00
Des Moines & Ft. Dodge, 4%, 1935,.....	97,597.55	90	90,000.00
Detroit United, 4½%, 1932,.....	94,289.72	82	82,000.00
Erie, 7%, 1920,.....	74,440.80	122	73,200.00
Gt. Northern-Northern Pacific, 4%, 1921,	94,601.23	97	97,000.00
Illinois Central, 3½%, 1952,.....	47,726.00	89	44,500.00
Iowa, Minn. & Northwestern, 3½%, 1935,	44,375.00	92	46,000.00
Kentucky Central, 4%, 1987,.....	20,057.66	97	19,400.00
Lake Erie & Western, 5%, 1937,.....	14,441.37	114	14,820.00
Lake Shore & Mich. Southern, 4%, 1928,..	47,892.30	96	48,000.00
Lehigh Valley of N. Y., 4½%, 1940,.....	49,000.00	107	53,500.00
Lehigh Valley Terminal, 5%, 1941,.....	50,910.82	115	57,500.00
Long Island, 5%, 1934,.....	52,433.61	107	53,500.00
Long Island, 4%, 1949,.....	100,665.60	99	99,000.00
Louis. & Nash., 4%, 1940,.....	25,360.44	100	25,000.00
Louis. & Nash. (N. O. & M. D.), 6%, 1930,	61,041.60	125	62,500.00
Louis. & Nash. (A., K. & C. D.), 4%, 1955,	46,937.50	94	47,000.00
Metropolitan Street, N. Y., 5%, 1997,....	23,642.50	80	20,000.00
Metropolitan Street, N. Y., 4%, 2002,....	31,605.01	52	26,000.00
Michigan Central, 4%, 1929,.....	46,562.50	93	46,500.00
Mil., Lake Shore & Western, 6%, 1921,..	26,906.57	117	29,250.00
Minneapolis Street, 5%, 1919,.....	50,337.21	105	52,500.00
Minn., St. Paul & St. Ste. Marie, 4%, 1938,	99,466.17	99	99,000.00
Mississippi Central, 5%, 1949,.....	47,500.00	96	48,000.00
Missouri Pacific, 4%, 1945,.....	44,150.00	82	41,000.00
New Orleans Terminal, 4%, 1953,.....	48,138.78	85	42,500.00
New York Cent. & Hud. Riv., 4%, 1934,..	198,791.53	96	192,000.00

	Book Value.	Rate.	Market Value.
New York Cent. & Hud. Riv., 3½%, 1998,	44,436.22	81	40,500.00
Norfolk & Western, 6%, 1934,.....	61,170.62	126	63,000.00
Norfolk & Western, 6%, 1931,.....	62,573.00	125	62,500.00
Norfolk & Western, 4%, 1944,.....	23,281.25	93	23,250.00
Northern Pacific, 4%, 1997,.....	100,964.50	103	103,000.00
Oregon Short Line, 4%, 1929,.....	95,051.83	95	95,000.00
Pennsylvania, 3½%, 1944,.....	90,708.80	90	90,000.00
Pennsylvania, 3½%, 1915,.....	48,882.58	97	48,500.00
St. Louis Transit, 5%, 1924,.....	24,279.50	85	21,250.00
St. Louis, Iron Mt. & Southern, 4%, 1929,	44,066.67	86	43,000.00
St. Louis, Iron Mt. & Southern, 5%, 1931,	55,708.10	110	55,000.00
St. Louis Term. Cupples. Sta. & Prop. Co.,			
4½%, 1917,	70,266.00	100	70,000.00
St. Paul City, Minn., 5%, 1937,.....	25,195.79	108	27,000.00
St. Paul, Minn. & Manitoba, 6%, 1933,..	32,087.00	128	32,000.00
Southern, 5%, 1994,.....	113,243.90	112	112,000.00
Toledo, Wal. Valley & Ohio, 4½%, 1931,	88,503.78	104	88,400.00
Toledo, Wal. Valley & Ohio, 4½%, 1933,	4,165.02	104	4,160.00
Union Pacific, 4%, 1947,.....	86,641.39	102	102,000.00
United of N. J., Rail. & Canal, 4%, 1944,	12,960.50	104	12,490.00
Wabash, 4%, 1954,.....	47,162.50	86	43,000.00
Western Pennsylvania, 4%, 1928,.....	50,022.38	101	50,500.00
West Shore, 4%, 1961,.....	50,151.50	102	51,000.00
West Virginia & Pittsburg, 4%, 1990,....	24,745.00	95	23,750.00
MISCELLANEOUS BONDS:—			
N. Y. Gas & El. L., H. & P. Co., 5%, 1948,	35,373.10	103	35,020.00
Western Union Tel. Co., 4½%, 1950,....	51,043.30	97	48,500.00
RAILROAD STOCKS:—			
150 shs. Chic., Mil. & St. Paul, pref.,.....	26,268.75	172	25,900.00
550 " N. Y., N. H. & H.,.....	98,728.84	158	88,900.00
MISCELLANEOUS STOCKS:—			
3 shs. General Adjust. Bureau of N. Y.,	147.00	100	150.00
1 " Southern Adjustment Bureau,.....	50.00	100	50.00
10 " Underwriters' Salv. Assn. of N. Y.,	990.00	125	1,250.00
10 " Underwriters' Salv. Co. of Chicago,	989.98	75	750.00
Totals,	\$5,090,730.44		\$5,075,040.00

UNITED STATES BRANCH OF THE "HAMBURG-BREMEN FIRE
INSURANCE COMPANY,"

HAMBURG, GERMANY.

Admitted to the United States, 1858.

United States Manager, F. O. AFFELD, 19 Liberty St., New York City.*Trustees*, WILLIAM SCHALL, JR., HENRY R. KUNHARDT, JOHN ACHELIS,
GUSTAV H. SCHWAB, of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$1,881,244.50

INCOME.

Fire.

Gross prems. received during year, \$1,999,003.12

Deduct reinsurance,

\$413,504.19

and return premiums,

\$254,170.75, 667,674.94

Received for premiums,..... \$1,331,328.18

Gross interest on collateral loans,... \$79.44

Gross interest on bonds,..... 74,149.80

Gross interest on deposits,..... 699.43

Gross interest from all other sources, 1,437.53

Total gross interest,..... 76,366.20

Received from home office,..... 55,204.78

Agents' balances previously charged off,..... 278.22

Gross profit on sale or maturity of ledger assets, viz.:

Bonds, 350.00

Gross increase, by adjustment, in book value of
ledger assets, viz.:

Bonds, 77,305.42

Total income, 1,540,832.80

Sum of both amounts,..... \$3,422,077.30

DISBURSEMENTS.

Gross amount paid policy-holders for	Fire.
losses (including \$86,304.32 occurring in previous years),.....	\$938,148.09
Deduct amount received for salvage,	
\$8,554.48	
and for reins. in other companies,	
\$58,440.39,	66,994.87
Net amount paid policy-holders for losses,....	\$871,153.22
Expenses of adjustment and settlement of losses, ..	24,206.34
Commissions or brokerage,.....	203,676.68
Allowances to local agencies for miscellaneous agency expenses,	3,272.45
Salaries, \$78,216.52, and expenses, \$20,086.65, of special and general agents,.....	98,303.17
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	71,028.68
Rents,	18,321.47
Advertising, \$3,926.89; printing and stationery, \$10,211.40,	14,138.29
Postage, telegrams, telephone and express,.....	14,950.61
Legal expenses,	851.00
Furniture and fixtures,.....	1,067.97
Maps, including corrections,.....	5,174.21
Underwriters' boards and tariff associations,.....	22,029.42
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	16,189.26
Inspections and surveys,.....	2,488.41
State taxes on premiums,.....	23,870.09
Insurance department licenses and fees,.....	5,354.04
State licenses,	1,461.25
County licenses,	22.66
City licenses,	7,751.98
City and county taxes and fees,.....	3,237.23
Interest on borrowed money,.....	258.04
Remitted to home office,.....	66,364.00
Agents' balances charged off,.....	842.92
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds,	100.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds,	4,704.00
Total disbursements,	1,490,817.39
Balance,	\$1,941,259.91

LEDGER ASSETS.

Loans secured by collateral (Schedule C),.....	\$60,000.00	
Book value of bonds (Schedule D),.....	1,662,198.22	
Cash in company's office,.....	40,598.48	
Deposits in trust companies and banks on interest,	5,000.00	
Agents' balances, under three months due,.....	172,131.36	
Agents' balances, over three months due,.....	1,331.85	
Total ledger assets, as per balance,.....		\$1,941,259.91

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	24,079.38	
Market value of bonds over book value (Schedule D),.....	33,561.78	
Gross assets,		\$1,998,901.07

DEDUCT ASSETS NOT ADMITTED.

Cash, \$40,598.48, and all investments, not in control of trustees, \$60,000.00,.....	\$100,598.48	
Agents' balances, representing business written prior to October 1, 1909,.....	1,331.85	
Total,		101,930.33
Total admitted assets,.....		\$1,896,970.74

LIABILITIES.

Gross claims for losses reported and unadjusted,..	\$87,850.00	
Gross claims for losses resisted,.....	31,320.00	
Total,	\$119,170.00	
Deduct reinsurance due or accrued,.....	21,515.00	
Net amount of unpaid losses and claims,.....		\$97,655.00
Unearned premiums on fire risks running one year or less,	\$485,750.22	
Unearned premiums on fire risks running more than one year,	649,879.03	
Total unearned premiums,.....		1,135,629.25
State, county and municipal taxes due or accrued,.....		30,000.00
Commissions, brokerage and other charges due to agents and brokers,		3,604.31
Total liabilities, except deposit capital,.....		\$1,266,888.56

Deposit capital,	\$200,000.00
Surplus over all liabilities,.....	430,082.18
Surplus as regards policy-holders,.....	630,082.18
Total,	\$1,896,970.74

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$234,255,966	\$2,778,069.69
Written or renewed during the year,.....		159,042,178	1,999,003.12
Totals,		\$393,298,144	\$4,777,072.81
Deduct those expired and marked off as term.,...		156,137,399	1,937,002.89
In force at the end of year 1909,.....		\$237,160,745	\$2,840,069.92
Deduct amount reinsured,.....		46,389,702	595,677.92
Net amount in force December 31, 1909,.....		\$190,771,043	\$2,244,392.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$73,197,436	\$971,500.44	1-2	\$485,750.22
1908	Two years,	346,821	2,902.64	1-4	725.68
1909		370,453	3,336.49	3-4	2,502.37
1907	Three years,	32,535,772	312,385.56	1-6	52,064.26
1908		29,191,250	300,555.35	1-2	150,277.68
1909		31,437,338	322,961.75	5-6	269,134.79
1906	Four years,	344,063	3,177.35	1-8	397.17
1907		337,046	3,099.72	3-8	1,162.40
1908		364,067	3,411.56	5-8	2,132.23
1909		283,822	2,869.25	7-8	2,510.59
1905	Five years,	3,866,799	53,427.06	1-10	5,342.71
1906		4,284,208	59,878.44	3-10	17,963.53
1907		4,570,588	63,724.79	1-2	31,862.40
1908		4,667,133	66,211.01	7-10	46,347.71
1909		4,974,247	74,950.59	9-10	67,455.53
Totals,		\$190,771,043	\$2,244,392.00		\$1,135,629.25

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer, \$30,000.00
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BUSINESS IN CONNECTICUT, 1909.

Fire.

Gross risks written,.....	\$2,279,411.00
Less \$58,700.00 risks canceled, and \$73,665.00 reinsurance in companies authorized in Connecticut,.....	132,365.00
Net risks written,.....	\$2,147,046.00
Gross premiums received,.....	\$25,167.33
Less \$1,747.78 return premiums, and \$870.80 premiums for reinsurance in companies authorized in Connecticut,.....	2,618.58
Net premiums received,.....	\$22,548.75
Losses paid,	\$11,237.66
Less losses on risks reinsured in companies authorized in Conn.,	7.89
Net losses paid,.....	\$11,229.77
Losses incurred,	\$7,852.66
Less losses on risks reinsured in companies authorized in Conn.,	7.89
Net losses incurred,.....	\$7,844.77

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Reading Co., 4%, 1897,.....	\$8,000.00	\$7,980.00	\$40,000.00
Atch., T. & S. F. Ry. Co., 4%, 1895,	6,000.00	5,992.50	
New York City Corp. Stk., 4%, 1896,	11,000.00	11,000.00	
Buff. & Susq. Iron Co., 5%, 1922,...	5,000.00	4,900.00	
Buff. & Susq. R. R. Co., 4%, 1951,...	5,000.00	4,075.00	
Ore. Short Line R. R. Co., 4%, 1929,	5,000.00	4,725.00	
Balt. & Ohio R. R. Co., 3½%, 1925,	9,000.00	8,347.50	
Central of Ga. Ry. Co., 5%, 1945,...	2,000.00	2,175.00	
Chesa. & Ohio Ry. Co., 5%, 1939,...	1,000.00	1,135.00	
Chic., Mil. & St. Paul Ry. Co., Chic.,			
Pac. West. Div., 5%, 1921,.....	1,000.00	1,082.50	\$20,000.00
Denver & Rio Grande R. R. Co.,			
4½%, 1936,	1,000.00	1,037.50	
Louis. & Nash. R. R. Co., 4%, 1940,	2,000.00	2,000.00	
Milwaukee, Lake Shore & Western			
Ry. Co., 5%, 1929,.....	2,000.00	2,240.00	
Mo., Kan. & East. Ry. Co., 5%, 1942,	1,000.00	1,072.50	
N. Y. Cent. & Hud. River R. R. Co.,			
4%, 1934,	1,000.00	953.75	
Pacific R. R. of Mo., 5%, 1938,.....	2,000.00	2,220.00	
Southern Railway, 5%, 1904,.....	1,000.00	1,110.00	\$20,000.00
Union Pac. R. R. Co., 4%, 1947,....	3,000.00	3,045.00	
St. Louis Transit Co., 5%, 1924,...	1,000.00	850.00	
Terminal R. R. Ass'n of St. Louis,			
4%, 1953,	1,000.00	975.00	
United R'ways Co. of St. Louis, 4%,			
1934,	3,000.00	2,400.00	
Totals,	\$71,000.00	\$69,316.25	\$60,000.00

Schedule D. Bonds owned by the Company.

GOVERNMENT BONDS:—

	Book Value.	Rate.	Market Value.
District of Columbia, 3.65%, 1924,.....	\$115,500.00	107	\$112,350.00

STATE AND MUNICIPAL BONDS:—

Georgia State, 4½%, 1915,.....	10,400.00	105	10,500.00
Charleston City, S. C., 4%, 1938,.....	5,031.25	100	5,000.00
New York City, 3½%, 1940,.....	27,300.00	91	27,300.00
New York City, 3½%, 1951,.....	45,000.00	90	45,000.00
New York City, 3½%, 1952,.....	27,000.00	90	27,000.00
New York City, 3½%, 1955,.....	89,000.00	90	90,000.00
New York City, 4½%, 1957,.....	53,500.00	111	55,500.00
Providence City, R. I., 4%, 1923,.....	25,250.00	101	25,250.00
Richmond City, Va., 5%, 1922,.....	16,121.00	110	16,500.00
Richmond City, Va., 4%, 1924,.....	12,625.00	101	12,625.00
Richmond City, Va., 4%, 1926,.....	3,511.67	101	3,535.00

RAILROAD BONDS:—

Atch., Topeka & Santa Fe, 4%, 1995,...	50,000.00	100	50,000.00
Baltimore & Ohio, 3½%, 1925,.....	46,940.00	93	46,500.00
Beech Creek, 4%, 1930,.....	19,535.00	100	20,000.00
Buffalo & Susquehanna, 4%, 1951,.....	70,400.00	82	65,600.00
Central of Georgia, 5%, 1945,.....	34,060.00	116	34,800.00
Central Pacific, 4%, 1949,.....	48,500.00	97	48,500.00
Chesapeake & Ohio, 5%, 1939,.....	34,143.75	114	34,200.00
Chicago & Alton, 3½%, 1950,.....	22,500.00	75	22,500.00
Chic., Burl. & Quincy, Ill. Div., 4%, 1949,	9,461.00	101	10,100.00
C., M. & St. P., C. & P. W. Div., 5%, 1921,	32,283.00	109	32,700.00
Chic., Mil. & St. Paul, 5%, 1914,.....	20,800.00	104	20,800.00
Cin., Ind., St. Louis & Chicago, 4%, 1936,	34,447.00	98	34,300.00
Denver & Rio Grande, 4%, 1936,.....	44,327.00	95	47,500.00
East Tenn., Virginia & Ga., 5%, 1956,....	31,265.00	113	33,900.00
Erie, 4%, 1996,.....	44,500.00	87	43,500.00
Hocking Valley, 4½%, 1999,.....	52,100.00	103	51,500.00
Illinois Central, 3½%, 1951,.....	46,000.00	92	46,000.00
Lake Erie & Western, 5%, 1937,.....	32,379.00	114	34,200.00
Long Island, 5%, 1931,.....	33,000.00	112	33,600.00
Louisiana & Arkansas, 5%, 1927,.....	19,400.00	97	19,400.00
Louisville & Nashville, 5%, 1937,.....	30,300.00	115	34,500.00
Mo., Kansas & Texas, 4%, 1990,.....	46,473.00	99	49,500.00
Missouri Pacific, 5%, 1917,.....	10,000.00	101	10,100.00
N. Y., Chicago & St. Louis, 4%, 1937,....	27,142.00	100	30,000.00
Norfolk & Western, 4%, 1996,.....	29,400.00	98	29,400.00
Northern Pacific, 4%, 1997,.....	26,512.00	103	30,900.00
Oregon Ry. & Navigation Co., 4%, 1946,...	24,106.50	98	24,500.00
Oregon Short Line, 5%, 1946,.....	22,800.00	113	22,600.00
Pennsylvania, 4½%, 1921,.....	31,200.00	104	31,200.00

	Book Value.	Rate.	Market Value.
Pennsylvania, 4%, 1943,.....	15,225.00	103	15,450.00
Pennsylvania, 5%, 1919,.....	10,900.00	110	11,000.00
Pitts., Cin., Chic. & St. Louis, 4½%, 1940,	32,700.00	107	32,100.00
Reading Co. and The Phil. & Reading Coal & Iron Co., 4%, 1997,.....	48,843.75	100	50,000.00
St. Louis & San Francisco, 5%, 1931,.....	15,530.00	109	16,350.00
St. Paul, Minn. & Manitoba, 4½%, 1933,	30,182.30	107	32,100.00
Scioto Valley & New England, 4%, 1989,...	21,750.00	96	28,800.00
Union Pacific, 4%, 1947,.....	30,150.00	102	30,600.00
Wabash, 5%, 1939,.....	52,704.00	113	56,500.00
Totals,	\$1,662,198.22		\$1,695,760.00

Schedule X. Unlisted Assets.

	Date Dropped From Statement.	Par Value.	Actual Cost.	Market Value Dec. 31, 1909.
10 sha. stock Underwriters' Salv. Co. of New York,.....	Never inc'ded	\$1,000.00	\$1,000.00	\$1,000.00
10 " stock The Underwriters' Salv. Co. of Chicago,...	Never inc'ded	1,000.00	1,000.00	1,000.00
6 " stock General Adjustment	Never inc'ded	150.00	150.00	150.00
Bureau of New York,...	Never inc'ded	150.00	150.00	150.00
2 " stock Southern Adjustm't Bureau of Atlanta, Ga.,	Never inc'ded	100.00	100.00	100.00
Totals,		\$2,400.00	\$2,400.00	\$2,400.00

UNITED STATES BRANCH OF THE "LAW UNION AND ROCK
INSURANCE COMPANY,"

LONDON, ENGLAND.

Admitted to the United States, July, 1897.

United States Manager, A. F. SHAW, 159 La Salle Street, Chicago, Ill.

Trustees, TREADWELL CLEVELAND, WILLIAM H. WALLACE, of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00

Amount of ledger assets December 31, 1908,..... \$750,472.84

INCOME.

	Fire.	
Gross prems. received during year,	\$647,912.30	
Deduct reinsurance,		
\$100,563.03		
and return premiums,		
\$145,245.52,	245,808.55	
Received for premiums,.....		\$402,103.75
Gross interest on bonds and divi-		
dends on stocks,.....	\$23,931.00	
Gross interest from all other sources,	233.91	
Total gross interest,.....		24,164.91
Refund from San Francisco health committee,.....		24.18
Agents' balances previously charged off,.....		316.21
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks,		41.67
Total income,.....		426,650.62
Sum of both amounts,.....		\$1,177,123.46

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$26,665.48 occurring in previous years),.....	\$176,022.08
Deduct amount received for salvage, \$1,613.58	
and for reins. in other companies, \$20,652.44,	22,266.02
Net amount paid policy-holders for losses,.....	\$153,756.06
Expenses of adjustment and settlement of losses,..	4,922.85
Commissions or brokerage,.....	86,918.54
Salaries, \$7,225.00; and expenses, \$7,915.81, of special and general agents,.....	15,140.81
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,.....	34,320.93
Rents,	5,651.18
Advertising, \$345.77; printing and stationery, \$6,230.00,	6,575.77
Postage, telegrams, telephone and express,.....	4,637.78
Legal expenses,.....	14.00
Furniture and fixtures,.....	834.29
Maps, including corrections,.....	1,752.25
Underwriters' boards and tariff associations,.....	3,707.45
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	3,081.85
Inspections and surveys,.....	539.58
State taxes on premiums,.....	5,947.61
Insurance department licenses and fees,.....	3,674.87
Auditors' fees, State of Indiana,.....	149.95
Stockbrokers' commissions,	11.25
Fire insurance on office furniture,.....	26.06
Auditors' fees,.....	618.25
Exchange,	162.45
Light,	99.06
Ice supply,.....	13.75
Water supply,.....	48.75
Towel supply,.....	47.68
Suppers for staff,.....	283.00
Insurance,	19.60
Typewriter repairs,.....	36.42
Remodeling fixtures,	117.50
Entertainment,	63.14
Municipal Voters' League,.....	5.00
Remitted to home office,.....	85,579.16
Agents' balances charged off,.....	26.42
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	325.00
Total disbursements,	419,098.26
Balance,	\$758,025.22

LEDGER ASSETS.

Book value of bonds, \$495,245.75; and stocks, \$173,103.75 (Schedule D),.....	\$668,349.50	
Cash in company's office,.....	34.24	
Deposits in trust companies and banks on interest,	18,847.78	
Agents' balances, under three months due,.....	68,770.99	
Agents' balances, over three months due,.....	1,825.93	
Reinsurance due on losses paid,.....	196.78	
Total ledger assets, as per balance,.....		\$758,025.22

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	4,537.88	
Gross assets,		\$762,563.10

DEDUCT ASSETS NOT ADMITTED.

Cash not in control of trustees,.....	\$18,882.02	
Agents' balances, representing business written prior to October 1, 1909,.....	1,825.93	
Book value of bonds and stocks over market value (Schedule D),.....	57,299.50	
Total,		78,007.45
Total admitted assets,.....		\$684,555.65

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$12,507.18	
Gross claims for losses reported and unadjusted,...	24,515.16	
Gross claims for losses resisted,.....	6,230.21	
Total,	\$43,252.55	
Deduct reinsurance due or accrued,.....	8,782.31	
Net amount of unpaid losses and claims,.....		\$34,470.24
Unearned premiums on fire risks running one year or less,.....	\$120,985.75	
Unearned premiums on fire risks running more than one year,	243,135.96	
Total unearned premiums,.....		364,121.71
State, county and municipal taxes due and accrued,.....		6,512.50
Reinsurance premiums,		538.64
Total liabilities, except deposit capital,.....		\$405,643.09

Deposit capital,	\$200,000.00	
Surplus over all liabilities,	78,912.56	
Surplus as regards policy-holders,		278,912.56
Total,		\$684,555.65

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,		\$78,895,189	\$787,839.43
Written or renewed during the year,		69,318,070	647,912.30
Totals,		\$148,213,259	\$1,435,551.73
Deduct those expired and marked off as terminated,		59,521,719	624,042.24
In force at the end of year 1909,		\$88,691,540	\$811,509.49
Deduct amount reinsured,		17,163,033	138,107.83
Net amount in force December 31, 1909,		\$71,528,507	\$673,401.66

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$22,235,772	\$241,971.51	1-2	\$120,985.75
1908	Two years,	515,072	7,260.31	1-4	1,815.08
1909		634,814	7,093.49	3-4	5,320.12
1907	Three years,	9,753,038	86,170.62	1-6	14,361.77
1908		14,062,541	116,431.64	1-2	58,215.82
1909		17,771,335	137,766.37	5-6	114,805.31
1906	Four years,	211,098	1,666.13	1-8	208.27
1907		289,866	2,191.70	3-8	821.88
1908		214,695	1,678.51	5-8	1,049.05
1909		391,325	4,521.54	7-8	3,956.35
1905	Five years,	495,540	6,416.08	1-10	641.61
1906		529,524	6,362.16	3-10	1,908.65
1907		1,050,672	12,660.45	1-2	6,330.22
1908		1,528,460	16,941.03	7-10	11,858.72
1909		1,844,755	24,270.12	9-10	21,843.11
Totals,		\$71,528,507	\$673,401.66		\$364,121.71

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?.....Answer, \$25,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$807,977.00
Less \$231,623.00 risks canceled; and \$40,441.00 reinsurance in Companies authorized in Connecticut,	272,064.00
Net risks written,.....	\$535,913.00
Gross premiums received,.....	\$9,728.25
Less \$2,465.22 return premiums; and \$215.77 premiums for reinsurance in companies authorized in Connecticut,.....	2,680.99
Net premiums received,.....	\$7,047.26
Losses paid,	\$993.71
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$993.71
Losses incurred,.....	\$993.71
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$993.71

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS: —	Book Value.	Rate.	Market Value.
Georgia, 4½%, 1915,.....	\$5,490.00	105	\$5,250.00
New York City, 3½%, 1941,.....	4,887.50	91	4,550.00
New York City, 3½%, 1952,.....	217,000.00	90	190,000.00
New York City, 4%, 1956,.....	11,041.25	100	11,000.00
New York City, 4½%, 1957,.....	21,400.00	111	22,200.00
New York, 4½%, 1957,.....	17,232.20	111	17,760.00
New York City, 4½, 1957,.....	21,540.30	111	22,200.00
New York, 4½%, 1957,.....	4,470.00	111	4,440.00
Portland, Ore., 5%, 1923,.....	42,609.00	109	38,150.00
Portland, Ore., 5%, 1923,.....	18,233.00	109	16,350.00
Richmond, Va., 4%, 1926,.....	53,967.50	101	50,500.00
RAILROAD BONDS: —			
Atchison, Topeka & Santa Fe, 4%, 1955,..	5,000.00	123	6,150.00
Illinois Central, 4%, 1953,.....	10,150.00	100	10,000.00
Pitts., Cin., Chic. & St. Louis, 4½%, 1940,	39,025.00	107	37,450.00
MISCELLANEOUS BONDS: —			
Standard Gas Lt. Co. of N. Y., 5%, 1930,	23,200.00	104	20,800.00
RAILROAD STOCKS: —			
300 shs. Allegheny & Western,.....	44,468.75	146	43,800.00
535 " Atchison, Topeka & Santa Fe, pref.,	54,325.00	105	56,175.00
500 " Chicago & Great Western,.....	45,000.00	70	35,000.00
25 " Pittsburg, Ft. Wayne & Chicago,..	4,350.00	176	4,400.00
125 " Rensselaer & Saratoga,.....	24,960.00	199	24,875.00
Totals,	\$668,349.50		\$611,050.00

UNITED STATES BRANCH OF "THE LIVERPOOL AND LONDON AND
GLOBE INSURANCE COMPANY,"

LIVERPOOL, ENGLAND.

Admitted to the United States in 1848.

United States Manager, HENRY W. EATON, 45 William Street, New York City.

Trustees, JOHN A. STEWART, Morristown, N. J.; WALTER C. HUBBARD and
CHARLES H. MARSHALL, of New York; THATCHER M. BROWN, Plainfield,
N. J.; EDMUND D. RANDOLPH, New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$13,118,421.30

INCOME.

Fire.

Gross prems. received during year, \$13,563,372.48

Deduct reinsurance,

\$3,700,044.61

and return premiums,

\$2,023,856.52, 5,723,901.13

Received for premiums (other than perpetual), \$7,839,471.35

Deposit prems. written on perpetual risks (gross), 1,859.66

Gross interest on mortgage loans, \$157,288.40

Gross interest on bonds and divi-
dends on stocks,..... 191,921.94

Gross interest on deposits,..... 28,117.76

Gross interest from all other sources, 8,501.00

Gross rents from company's property,
including \$39,570.00 for company's
occupancy of its own building,.... 162,494.30

Total gross interest and rents,..... 548,323.40

Premiums on life policies in force,.....	424.91	
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate,	\$151,884.68	
Bonds,	12,254.61	
Stocks,	57,850.29	221,989.58
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds,	431.99	
Total income,		8,612,500.89
Sum of both amounts,.....		\$21,730,922.19

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$840,064.40 oc- curring in previous years),.....	Fire. \$5,764,382.40
Deduct amount received for salvage, \$53,394.28	
and for reins. in other companies, \$2,021,743.67,	2,075,137.95
Net amount paid policy-holders for losses,....	\$3,689,244.45
Expenses of adjustment and settlement of losses,..	83,680.35
Commissions or brokerage,.....	1,465,021.04
Salaries, \$118,032.40, and expenses, \$66,122.33, of special and general agents,.....	184,154.73
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....	318,385.65
Rents, including \$39,570.00 for company's occupancy of its own buildings,.....	51,887.17
Advertising, \$34,420.34; printing and stationery, \$35,709.15,	70,129.49
Postage, telegrams, telephone and express,.....	37,672.36
Legal expenses,	2,591.34
Furniture and fixtures,.....	2,849.59
Maps, including corrections,.....	11,971.38
Underwriters' boards and tariff associations,.....	97,314.69
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	6,134.48
Inspections and surveys,.....	27,292.48
Repairs and expenses (other than taxes) on real estate,	58,567.12
Taxes on real estate,.....	36,563.91
State taxes on premiums,.....	118,110.86
Insurance department licenses and fees,.....	14,960.02
Local taxes,	83,046.86

Payments on unadjusted losses in suspense account,	1,375.42	
Traveling,	5,897.38	
Life expenditures (taxes and commissions),	16.18	
Exchange,	2,151.67	
Lunches for clerks,	17,750.67	
Subscription,	732.95	
Office repairs and supplies,	1,560.54	
Light,	1,208.36	
Cost of remittances,	2,819.15	
Auditor's fees,	436.00	
Charity,	427.30	
Miscellaneous,	6,975.66	
Deposit premiums returned,	6,706.17	
Remitted to home office,	1,452,145.67	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate,	\$3,100.00	
Bonds,	11,501.65	14,601.65
Total disbursements,		7,874,382.74
Balance,		\$13,856,539.45

LEDGER ASSETS.

Book value of real estate,	\$1,533,413.30	
Mortgage loans on real estate,	3,549,950.00	
Book value of bonds, \$4,369,087.99, and stocks, \$980,832.65 (Schedule D),	5,349,920.64	
Cash in company's office,	2,107.37	
Deposits in trust companies and banks not on int.,	280,170.18	
Deposits in trust companies and banks on interest,	1,342,206.86	
Agents' balances, under three months due,	1,716,751.28	
Agents' balances, over three months due,	82,019.82	
Total ledger assets, as per balance,		\$13,856,539.45

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,	\$6,330.00	\$39,334.29	
Interest on bonds,		46,496.25	
Interest on other assets,		188.90	
Rents on company's property or lease,		10,000.00	
Total int. and rents due and accrued,	\$6,330.00	\$96,019.44	102,349.44
Market value of real estate over book value,			17,992.82
Premiums due on life policies in force,			156.63
Loan on company's life policies,			100.00
Gross assets,			\$13,977,138.34

DEDUCT ASSETS NOT ADMITTED.

Cash, \$168,805.54, and all investments, not in control of trustees, \$759,300.00,.....	\$918,105.54	
Agents' balances, representing business written prior to October 1, 1909,.....	82,019.82	
Book value of bonds and stocks over market value (Schedule D),	9,315.64	
Total,		1,009,441.00
Total admitted assets,.....		\$12,967,697.34

LIABILITIES.

Gross claims for losses reported and unadjusted,...	\$1,096,572.76	
Gross claims for losses resisted,.....	72,706.00	
Total,	\$1,169,278.76	
Deduct reinsurance due or accrued,.....	538,709.57	
Net amount of unpaid losses and claims,.....		\$630,569.19
Unearned premiums on fire risks running one year or less,	\$2,640,625.30	
Unearned premiums on fire risks running more than one year,	4,369,525.01	
Total unearned premiums,.....		7,010,150.31
Reserve on perpetual policies (95%),.....		204,137.21
Net premium reserve and all other liabilities, except capital under the life insurance or any other special department,.....		19,977.61
Salaries, rents, expenses, bills, accounts, fees etc., due or accrued,		23,598.25
State, county and municipal taxes due or accrued,.....		148,147.31
Return premiums,	\$75,649.58	
Reinsurance premiums,	283,425.01	359,074.59
Reserve for contingent liabilities,.....		10,000.00
Total liabilities, except deposit capital,.....		\$8,405,664.47
Deposit capital,	\$200,000.00	
Surplus over all liabilities,.....	4,362,042.87	
Surplus as regards policy-holders,.....		4,562,042.87
Total,		\$12,967,697.34

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$1,625,589,967	\$17,067,439.23
Written or renewed during the year,.....		1,316,142,927	13,563,372.48
Totals,		\$2,941,732,894	\$30,650,811.71
Deduct those expired and marked off as term.,...		1,214,536,784	12,491,452.32
In force at the end of year 1909,.....		\$1,727,196,110	\$18,159,359.39
Deduct amount reinsured,.....		472,741,911	4,390,714.52
Net amount in force December 31, 1909,.....		\$1,254,454,199	\$13,768,644.87
Perpetual risks not included above,.....			\$7,477,178.00
Premiums on same,.....			\$214,460.22

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$444,981,149	\$5,281,250.60	1-2	\$2,640,625.30
1908	Two years,	9,650,252	65,005.42	1-4	16,251.35
1909		6,365,286	78,523.93	3-4	58,892.94
1907	Three years,	197,511,810	1,947,402.24	1-6	324,567.04
1908		165,682,523	1,851,323.03	1-2	925,661.51
1909	Four years,	231,085,564	2,165,913.48	5-6	1,804,927.90
1906		1,637,950	14,579.51	1-8	1,822.44
1907	Five years,	2,378,969	23,190.45	3-8	8,696.43
1908		5,386,950	24,699.27	5-8	15,437.05
1909	Over five years,	6,102,639	45,382.14	7-8	39,709.39
1905		34,634,286	380,750.02	1-10	38,075.00
1906	Five years,	36,415,328	482,867.95	3-10	144,860.39
1907		35,781,223	451,302.22	1-2	225,651.11
1908	Over five years,	37,017,180	459,244.25	7-10	321,470.98
1909		39,220,970	485,320.02	9-10	436,788.02
	Over five years,	602,120	11,890.34	pro rata	6,713.46
Totals,		\$1,254,454,199	\$13,768,644.87		\$7,010,150.31
Perpetual risks, ..		7,477,178	214,460.22	95%	204,137.21
Grand totals, ...		\$1,261,931,377	\$13,983,105.09		\$7,214,287.52

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$400,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$13,728,343.00
Less \$1,709,971 risks canceled, and \$2,995,558.00 reinsurance in companies authorized in Connecticut,.....	4,705,529.00
Net risks written,.....	\$9,022,814.00
Gross premiums received,.....	\$135,019.47
Less \$12,649.80 return premiums, and \$26,613.56 premiums for reinsurance in companies authorized in Connecticut,.....	39,263.36
Net premiums received,.....	\$95,756.11
Losses paid,	\$69,697.40
Less losses on risks reinsured in companies authorized in Conn.,	17,107.81
Net losses paid,.....	\$52,589.59
Losses incurred,	\$73,637.40
Less losses on risks reinsured in companies authorized in Conn.,	24,110.81
Net losses incurred,.....	\$49,526.59

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$449,993.45	115	\$467,475.00
STATE, COUNTY AND MUNICIPAL BONDS:—			
Bernalillo County, N. M., 5%, 1915,.....	5,375.76	104	5,200.00
New Mexico, 6%, 1923,.....	5,554.48	107	5,350.00
State of New York, 3%, 1912,.....	420,107.01	100	418,000.00
State of New York, 4%, 1958,.....	327,918.37	112	336,000.00
New York City, 3½%, 1922,.....	128,875.50	95	118,750.00
New York City, 3½%, 1928,.....	78,225.49	94	72,380.00
New York City, 3½%, 1940,.....	25,498.51	91	22,750.00
New York City, 3½%, 1941,.....	107,025.37	91	91,000.00
New York City, 3½%, 1942,.....	125,970.82	91	111,930.00
New York City, 3½%, 1949,.....	583,703.82	90	495,000.00
Richmond, Va., 4%, 1938,.....	52,482.96	101	50,500.00
RAILROAD BONDS:—			
Atochison, Topeka & Santa Fé, 4%, 1995,..	103,006.57	100	100,000.00
Atlantic Coast Line, 4%, 1952,.....	246,932.96	96	240,000.00
Chicago, Milwaukee & St. Paul (C. & P. West. Div.), 5%, 1921,.....	99,886.02	109	111,180.00
Cleveland, Col., Cin. & Ind., 7%, 1914,....	110,017.92	110	110,000.00
Erie, 7%, 1920,.....	207,423.01	122	225,700.00
Northern Pacific, 4%, 1997,.....	104,115.35	103	103,000.00

	Book Value.	Rate.	Market Value.
Richmond & Petersburg, 4½%, 1940,.....	100,859.31	104	104,000.00
Southern, 5%, 1994,.....	88,028.21	112	112,000.00
St. Louis, Iron Mt. & Southern, 5%, 1931,	166,269.50	110	165,000.00
St. Paul, M. & M. (Dak. Ex.), 6%, 1910,	125,449.50	101	126,250.00
Union Pacific, 4%, 1947,.....	104,830.60	102	102,000.00
Southern Pacific, 4%, 1929,.....	304,412.50	106	318,000.00
Washington Terminal, 3½%, 1945,.....	195,050.00	92	184,000.00
Norfolk & Western, 4%, 1932,.....	102,075.00	102	102,000.00
RAILROAD STOCKS:—			
800 shs. Baltimore & Ohio, pref.,.....	71,695.83	92	73,600.00
2600 " Chicago, Mil. & St. Paul, pref.,....	414,075.55	172	447,200.00
1000 " Clev., Cin., Chi. & St. Louis, pref.,	119,000.00	107	107,000.00
830 " Illinois Central,	87,653.36	98	81,340.00
1900 " Norfolk & Western, pref.,.....	175,125.00	98	186,200.00
1000 " Southern, pref.,	46,145.41	75	75,000.00
700 " Union Pacific, pref.,	67,137.50	104	72,800.00
Totals,	\$5,349,920.64		\$5,340,605.00

UNITED STATES BRANCH OF THE "LONDON ASSURANCE
CORPORATION,"

LONDON, ENGLAND.

Admitted to the United States, 1872.

United States Manager, CHARLES L. CASE, 84 William Street, New York City.

Trustees, CHARLES D. DICKEY, JAMES N. JARVIE, JAMES H. POST, of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$3,187,045.58

INCOME.

	Fire.	Marine and Inland.	
Gross premiums re- ceived during year,	\$2,609,864.06	\$990,499.77	
Deduct reinsurance, \$712,394.04 and return prems., \$404,497.26,	591,599.14	525,292.16	
Received for prems.,	\$2,018,264.92	\$465,207.61	\$2,483,472.53
Gross interest on bonds,.....		\$102,025.76	
Gross interest on deposits,.....		2,933.14	
Gross interest from all other sources,		37.96	
Total gross interest,.....			104,996.86
Received from home office,.....			118,075.81
Agents' balances previously charged off,.....			11.25
Total,			2,706,556.45
Sum of both amounts,.....			\$5,893,602.03

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$186,365.38 occur- ring in previous years),	\$879,825.11	\$636,153.40	
Deduct amount re- ceived for salvage, \$47,225.29 and for reinsurance in other companies, \$469,400.87,	100,550.18	416,075.98	
Net amt. paid, policy- holders for losses, ..	\$779,274.93	\$220,077.42	\$999,352.35
Expenses of adjustment and settlement of losses, ..			29,675.13
Commissions or brokerage,			537,839.44
Salaries, \$30,198.06; and expenses, \$28,169.35, of special and general agents,			58,367.41
Salaries, fees and all other charges of officers, directors, trustees and home-office employees, ...			123,491.32
Rents,			22,166.97
Advertising, \$5,207.78; printing and stationery, \$14,232.43,			19,440.21
Postage, telegrams, telephone and express,			18,312.96
Legal expenses,			548.98
Furniture and fixtures,			5,378.12
Maps, including corrections,			6,478.13
Underwriters' boards and tariff associations,			24,068.26
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,			18,803.08
Inspections and surveys,			9,818.52
State taxes on premiums,			40,295.31
Insurance department licenses and fees,			11,710.65
City and county licenses,			6,753.88
Local taxes and fees,			926.60
Office expenses, meals, light, notary fees, premiums on bonds, etc.,			6,138.89
Remitted to home office,			543,245.97
Agents' balances charged off,			300.55
Total disbursements,			2,483,112.73
Balance,			\$3,410,489.30

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$2,837,590.71	
Cash in company's office,.....	1,635.78	
Deposits in trust companies and banks not on interest,	9,914.50	
Deposits in trust companies and banks on interest,	143,309.27	
Agents' balances, under three months due,.....	386,281.82	
Agents' balances, over three months due,.....	31,757.22	
Total ledger assets, as per balance,.....		\$3,410,489.30

NON-LEDGER ASSETS.

Interest accrued on bonds,.....		34,963.74
Due from other companies for reinsurance on losses already paid, loss expenses,		59.93
Gross assets,		\$3,445,512.97

DEDUCT ASSETS NOT ADMITTED.

Cash not in control of trustees,.....	\$45,655.54	
Agents' balances, representing business written prior to October 1, 1909,.....	31,757.22	
Book value of bonds over market value (Sched. D),	38,580.71	
Total,		115,993.47
Total admitted assets,.....		\$3,329,519.50

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$10,050.00	
Gross claims for losses reported and unadjusted,..	254,275.98	
Gross claims for losses resisted,.....	17,323.00	
Total,	\$281,648.98	
Deduct reinsurance due or accrued,.....	60,764.76	
Net amount of unpaid losses and claims,.....		\$220,884.22
Unearned premiums on fire risks running one year or less,	\$645,005.02	
Unearned premiums on fire risks running more than one year,	1,143,793.10	
Unearned premiums on inland navigation risks,..	44,617.97	
Unearned premiums on unexpired marine risks,..	52,882.43	
Total unearned premiums,.....		1,886,298.52

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Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	11,930.61
State, county and municipal taxes due or accrued,.....	42,970.00
Commissions, brokerage and other charges due to agents and brokers,	18,590.55
Return premiums,	\$118.44
Reinsurance premiums,	44,691.16
	44,809.60
Total liabilities, except deposit capital,.....	\$2,225,483.50
Deposit capital,	\$200,000.00
Surplus over all liabilities,.....	904,036.00
Surplus as regards policy-holders,.....	1,104,036.00
Total,	\$3,329,519.50
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$27,332.83

RISKS AND PREMIUMS, 1909.

FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$311,767,385	\$3,625,497.69
Written or renewed during the year,.....	222,873,089	2,609,864.06
Totals,	\$534,640,474	\$6,235,361.75
Deduct those expired and marked off as terminated,	197,356,244	2,438,680.30
In force at the end of year 1909,.....	\$337,284,230	\$3,796,681.45
Deduct amount reinsured,.....	30,128,859	347,171.86
Net amount in force December 31, 1909,.....	\$307,155,371	\$3,449,509.59

MARINE AND INLAND.	Risks.	Premiums.
In force December 31, 1908,.....	\$25,630,407	\$350,740.66
Written or renewed during the year,.....	280,663,998	990,499.77
Totals,	\$306,294,405	\$1,341,240.43
Deduct those expired and marked off as terminated,	288,351,332	1,152,244.90
In force at the end of year 1909,.....	\$17,943,073	\$188,995.53
Deduct amount reinsured,.....	2,668,491	13,180.29
Net amount in force December 31, 1909,.....	\$15,274,582	\$175,815.24

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$99,991,618	\$1,290,010.04	1-2	\$645,005.02
1908	Two years,	901,511	8,478.29	1-4	2,119.57
1909		1,359,048	13,288.49	3-4	9,966.37
1907		44,700,397	456,089.24	1-6	76,014.87
1908	Three years,	43,530,305	431,000.49	1-2	215,500.24
1909		55,179,278	554,062.69	5-6	461,718.91
1906		851,135	9,261.13	1-8	1,157.64
1907	Four years,	663,873	7,127.85	3-8	2,672.94
1908		795,533	7,600.41	5-8	4,750.25
1909		1,020,562	10,415.96	7-8	9,113.95
1905	Five years,	8,471,822	96,322.65	1-10	9,632.27
1906		10,893,787	130,048.73	3-10	39,014.62
1907		11,367,898	129,261.56	1-2	64,630.78
1908	Five years,	12,970,990	141,935.79	7-10	99,355.05
1909		14,457,614	164,606.27	9-10	148,145.64
Totals,		\$307,155,371	\$3,449,509.59		\$1,788,798.12

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$50,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$4,161,466.00
Less \$385,701.00 risks canceled; and \$217,517.00 reinsurance in companies authorized in Connecticut,.....	603,218.00
Net risks written,.....	\$3,558,250.00
Gross premiums received,.....	\$42,568.92
Less \$3,033.64 return premiums; and \$2,543.16 premiums for reinsurance in companies authorized in Connecticut,.....	5,576.80
Net premiums received,.....	\$36,992.12
Losses paid,	\$5,026.57
Less losses on risks reinsured in companies authorized in Conn.,	239.78
Net losses paid,.....	\$4,786.79
Losses incurred,	\$5,185.57
Less losses on risks reinsured in companies authorized in Conn.,	239.78
Net losses incurred,.....	\$4,945.79

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Marine and
Inland.

Gross risks written,.....	\$9,740.00
Less \$0 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	0
Net risks written,.....	\$9,740.00
Gross premiums received,.....	\$59.87
Less \$0 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	0
Net premiums received,.....	\$59.87
Losses paid,	\$1,114.16
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$1,114.16
Losses incurred,	\$1,114.16
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$1,114.16

Schedule D. Bonds owned by the Company.

GOVERNMENT BONDS:—		Book Value.	Rate.	Market Value.
United States, 2%, 1930,.....		\$223,868.40	102	\$211,650.00
STATE AND MUNICIPAL BONDS:—				
Boston, Mass., 3½%, 1920,.....		100,000.00	98	98,000.00
Brooklyn, N. Y., 3%, 1912,.....		100,000.00	98	98,000.00
Georgia, 3½%, 1929,.....		6,270.00	99	5,940.00
Georgia, 3½%, 1930,.....		4,180.00	99	3,960.00
New York City, 3%, 1911,.....		10,000.00	99	9,900.00
New York City, 3½%, 1918,.....		50,290.00	98	45,120.00
New York City, 3½%, 1940,.....		147,568.75	91	119,210.00
New York City, 3½%, 1942,.....		26,935.30	91	22,750.00
New York City, 3½%, 1954,.....		210,037.50	90	184,500.00
New York City, 3½%, 1954,.....		27,000.00	90	24,300.00
New York City, 3½%, 1954,.....		33,000.00	90	29,700.00
New York City, 4%, 1955,.....		49,312.50	100	50,000.00
Portland, Oregon, 5%, 1917,.....		54,097.50	106	53,000.00
Richmond, Va., 4%, 1924,.....		50,000.00	101	50,500.00
RAILROAD BONDS:—				
Atchison, Topeka & Santa Fé, 4%, 1928,..		44,250.00	97	48,500.00
Atchison, Topeka & Santa Fé, 4%, 1935,..		42,500.00	100	42,500.00
Baltimore & Ohio, 4%, 1948,.....		64,832.50	99	63,360.00
Carthage, Water. & Sack. Har., 5%, 1931,		57,000.00	111	55,500.00

	Book Value.	Rate.	Market Value.
Central of New Jersey, 5%, 1987,.....	25,000.00	125	31,250.00
Chesapeake & Ohio, 5%, 1939,.....	50,000.00	114	57,000.00
Chic. & Erie, 5%, 1982,.....	50,000.00	114	57,000.00
Chic., Mil. & St. Paul, 5%, 1921,.....	26,531.25	109	27,250.00
Chic., Mil. & St. Paul, 5%, 1914,.....	26,281.25	104	26,000.00
Chic., St. Louis & New Orleans, 5%, 1951,	9,350.00	117	9,360.00
Clev., Cin., Chic. & St. Louis, 4%, 1991,..	45,000.00	94	47,000.00
Colorado & Southern, 4½%, 1935,.....	97,562.50	98	98,000.00
Erie, 4%, 1951,.....	47,575.00	86	43,000.00
Erie, 7%, 1920,.....	40,000.00	122	48,800.00
Lake Shore & Mich. Southern, 4%, 1931,	53,701.80	95	57,000.00
Lehigh Valley, 4¼%, 1940,.....	30,900.00	107	32,100.00
Long Island, 5%, 1931,.....	117,853.75	112	110,880.00
Louisville & Nashville, 6%, 1930,.....	25,781.25	125	31,250.00
Mil., Lake Shore & Western, 6%, 1924,..	29,231.25	121	30,250.00
Missouri, Kansas & Texas, 4½%, 1936,..	22,747.50	91	22,750.00
N. Y. Central & Hudson River, 4%, 1934,	45,750.00	96	48,000.00
N. Y. Central Lines, 5%, 1919,.....	100,033.13	106	106,000.00
Northern Pacific-Gt. Northern, 4%, 1921,	96,488.75	97	97,000.00
Oregon Short Line, 4%, 1929,.....	95,000.00	95	95,000.00
Pitts., Cin., Chic. & St. Louis, 4½%, 1940,	25,625.00	107	26,750.00
Read. Co. & Phila. & Read. C. & I. Co.,			
4%, 1997,	13,900.00	100	15,000.00
St. Louis Southwestern, 4%, 1989,.....	47,312.50	93	46,500.00
St. Paul, Minn. & Manitoba, 6%, 1933,..	30,143.75	128	32,000.00
Scioto Valley & New England, 4%, 1989,	21,300.00	96	28,800.00
Southern Pacific, 4%, 1929,.....	50,187.50	106	53,000.00
Southern Pacific, 4%, 1955,.....	71,156.25	95	71,250.00
MISCELLANEOUS BONDS:—			
Brooklyn Union Gas Co., 5%, 1945,.....	31,975.00	107	32,100.00
Central Union Gas Co. of N. Y., 5%, 1927,	50,841.25	101	50,500.00
New Amsterdam Gas Co., 5%, 1948,.....	25,367.08	101	23,230.00
N. Y., Gas & El. L., H., & P. Co., 4%, 1949,	48,452.50	84	42,000.00
Providence Securities Co., 4%, 1957,.....	50,400.00	86	51,600.00
United States Mtge. & Trust Co., 4%, 1921,	35,000.00	100	35,000.00
Totals,	\$2,837,590.71		\$2,799,010.00

UNITED STATES BRANCH OF THE "LONDON AND LANCASHIRE
FIRE INSURANCE COMPANY,"

LIVERPOOL, ENGLAND.

Admitted to the United States, July, 1879.

United States Manager, ARCHIBALD G. MOLLWAIN, JR., 57 William Street,
New York City.

Trustee, UNITED STATES MORTGAGE AND TRUST CO., of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL.

\$200,000.00

Amount of ledger assets December 31, 1908,..... \$3,717,871.67

INCOME.

Fire.

Gross premiums received during year, \$3,563,414.49

Deduct reinsurance,

\$653,914.12

and return premiums,

\$545,567.92, 1,199,482.04

Received for premiums,..... \$2,363,932.45

Gross interest on bonds and divi-

dends on stocks,..... \$109,317.85

Gross interest on deposits,..... 13,282.53

Gross interest from all other sources, 109.94

Gross rents from company's property,

including \$10,000.00 for company's

occupancy of its own buildings,.. 19,885.45

Total gross interest and rents..... 142,595.77

Received from home office,..... 139,589.23

Total income,..... 2,646,117.45

Sum of both amounts,..... \$6,363,989.12

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$148,119.84 occurring in previous years),.....	Fire.	\$1,280,563.85
Deduct amount received for salvage, \$8,881.95		
and for reins. in other companies,		
\$320,704.58,	329,586.53	
Net amount paid policy-holders for losses.....		\$950,977.32
Expenses of adjustment and settlement of losses,..		42,675.92
Commissions or brokerage,.....		415,101.46
Allowances to local agencies for miscellaneous agency expenses,.....		20,937.46
Salaries, \$41,439.00; and expenses, \$30,896.40, of special and general agents,.....		72,335.40
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,.....		121,731.00
Rents, including \$10,000.00 for company's occupancy of its own buildings,.....		21,875.23
Advertising, \$7,311.83; printing and stationery, \$16,214.06,		23,525.89
Postage, telegrams, telephone and express,.....		17,533.63
Legal expenses,.....		872.50
Furniture and fixtures,.....		3,727.05
Maps, including corrections,.....		8,286.03
Underwriters' boards and tariff associations,.....		35,518.75
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		22,197.31
Inspections and surveys,.....		13,638.40
Repairs and expenses (other than taxes) on real estate,		9,863.27
Taxes on real estate,.....		5,453.63
State taxes on premiums,.....		36,806.10
Insurance department licenses and fees,.....		14,069.22
Municipal licenses and taxes,.....		8,718.55
Franchise taxes,.....		2,436.79
Traveling,		5,651.09
Exchange,		1,227.06
Subscriptions,		1,692.60
Light, ice and water,.....		820.02
Periodicals,		550.65
Auditors,		687.50
Dun's reports,		571.52
Miscellaneous office expenses,.....		3,406.39
Remitted to home office,.....		632,459.99
Gross loss on sale or maturity of ledger assets, viz.: Bonds,		16,161.62
Total disbursements,		2,511,559.35
Balance,		\$3,852,429.77

LEDGER ASSETS.

Book value of real estate,.....	\$300,000.00	
Book value of bonds, \$2,511,754.02; and stocks, \$2,185.00 (Schedule D),.....	2,513,939.02	
Cash in company's office,.....	12,307.80	
Deposits in trust companies and banks not on interest,	4,326.85	
Deposits in trust companies and banks on interest,	568,374.96	
Agents' balances, under three months due,.....	431,387.19	
Agents' balances, over three months due,.....	13,643.28	
Bills receivable, taken for fire risks,.....	1,790.82	
In hands of special agents,.....	100.00	
Cash in hands of United States trustee,.....	5,061.78	
Balances due from other companies,.....	805.67	
Suspense account,	692.40	
Total ledger assets, as per balance,.....	\$3,852,429.77	

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on bonds,	\$22,645.00	\$14,665.40	
Interest on other assets,.....	1,576.11	.....	
Total interest due and accrued,	\$24,221.11	\$14,665.40	38,886.51
Market value of real estate over book value,.....			50,000.00
Commissions on unpaid reinsurance,.....			12,426.03
Gross assets,			\$3,953,742.31

DEDUCT ASSETS NOT ADMITTED.

Cash not in control of trustees,.....	\$585,009.61	
Agents' balances, representing business written prior to October 1, 1909,.....	13,643.28	
Bills receivable past due, taken for marine, inland and fire risks,.....	779.42	
Book value of bonds and stocks over market value (Schedule D),.....	62,899.02	
In hands of special agents,.....	100.00	
Suspense account,	692.40	
Balances due from other companies,.....	267.43	
Total,	663,391.16	
Total admitted assets,.....	\$3,290,351.15	

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$23,464.00	
Gross claims for losses reported and unadjusted,..	120,686.83	
Gross claims for losses resisted,.....	26,258.00	
Total,	\$170,408.83	
Deduct reinsurance due or accrued,.....	44,903.72	
Net amount of unpaid losses and claims,.....		\$125,505.11
Unearned premiums on fire risks running one year or less,.....	\$752,018.15	
Unearned premiums on fire risks running more than one year,.....	1,485,947.94	
Total unearned premiums,.....		2,237,966.09
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		1,345.63
State, county and municipal taxes due or accrued,.....		38,683.24
Return premiums,.....	\$893.96	
Reinsurance premiums,.....	54,858.24	55,752.20
Reserve for contingencies,.....		25,000.00
Total liabilities, except deposit capital,.....		\$2,484,252.27
Deposit capital,.....	\$200,000.00	
Surplus over all liabilities,.....	606,098.88	
Surplus as regards policy-holders,.....		806,098.88
Total,		\$3,290,351.15
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		
		\$29,936.44

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$483,462,972	\$4,873,674.05	
Written or renewed during the year,.....	354,068,307	3,563,414.49	
Totals,	\$837,531,279	\$8,437,088.54	
Deduct those expired and marked off as terminated,	329,626,177	3,335,123.13	
In force at the end of year 1909,.....	\$507,905,102	\$5,101,965.41	
Deduct amount reinsured,.....	74,992,198	768,883.08	
Net amount in force December 31, 1909,....	\$432,912,904	\$4,333,082.33	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$141,424,974	\$1,504,036.30	1-2	\$752,018.15
1908	Two years,	1,062,034	8,812.30	1-4	2,203.07
1909		1,181,971	9,909.54	3-4	7,432.15
1907		69,249,145	598,481.19	1-6	99,746.86
1908	Three years,	66,644,570	586,405.32	1-2	293,202.67
1909		76,161,008	700,193.75	5-6	583,494.80
1906		1,540,733	12,778.00	1-8	1,597.24
1907	Four years,	1,853,861	16,227.74	3-8	6,085.40
1908		1,272,824	11,451.55	5-8	7,157.22
1909		1,308,703	13,076.22	7-8	11,441.70
1905	Five years,	10,444,832	126,327.78	1-10	12,632.77
1906		13,999,025	169,980.05	3-10	50,994.01
1907		13,917,563	176,562.42	1-2	88,281.22
1908	Over five years,	14,335,250	173,444.59	7-10	121,411.21
1909		17,721,104	218,128.42	9-10	196,315.59
		845,307	7,267.16	<i>pro rata</i>	3,952.03
Totals,		\$432,912,904	\$4,333,082.33		\$2,237,966.09

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?.....

Answer, \$125,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$6,203,373.00
Less \$592,900.00 risks canceled; and \$302,534.00 reinsurance in companies authorized in Connecticut,.....	895,434.00
Net risks written,.....	\$5,307,939.00
Gross premiums received,.....	\$55,475.98
Less \$4,516.60 return premiums; and \$3,541.80 premiums for reinsurance in companies authorized in Connecticut,.....	8,058.40
Net premiums received,.....	\$47,417.58
Losses paid,.....	\$13,091.45
Less losses on risks reinsured in companies authorized in Conn.,	19.02
Net losses paid,.....	\$13,072.43
Losses incurred,.....	\$13,516.45
Less losses on risks reinsured in companies authorized in Conn.,	164.12
Net losses incurred,.....	\$13,352.33

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS: —			
	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$54,623.36	114	\$52,440.00
STATE AND MUNICIPAL BONDS: —			
Georgia, 4½%, 1915,.....	11,263.76	103	10,300.00
Georgia, 4½%, 1922,.....	11,816.23	108	10,800.00
Massachusetts, 3½%, 1935,.....	28,625.00	96	24,000.00
Cleveland, Ohio, 4%, 1917,.....	52,245.00	99	49,500.00
Cleveland, Ohio, 4%, 1933,.....	54,385.00	100	50,000.00
New York City, 4½%, 1957,.....	234,975.00	109	228,900.00
Portland, Ore., 4%, 1934,.....	50,750.00	99	49,500.00
Richmond, Va., 4%, 1926,.....	49,603.50	100	50,000.00
RAILROAD BONDS: —			
Atchison, Topeka & Santa Fé, 4%, 1995,..	3,668.40	94	3,760.00
Atlantic Coast Line, 4%, 1952,.....	23,250.00	95	23,750.00
Baltimore & Ohio, 3½%, 1925,.....	101,325.00	92	96,600.00
Baltimore & Ohio, 4%, 1948,.....	36,937.50	99	37,125.00
Beech Creek, 4%, 1936,.....	27,527.45	100	27,000.00
Buffalo & Susquehanna, 4%, 1951,.....	22,125.00	81	20,250.00
Central of Georgia, 5%, 1945,.....	21,800.00	108	21,600.00
Chesapeake & Ohio, 5%, 1939,.....	59,294.87	113	64,975.00
Chesapeake & Ohio, 6%, 1911,.....	12,000.00	101	10,100.00
C., M. & St. P. (C. & P. W. Div.), 5%, 1921,	53,687.50	108	49,680.00
C., M. & St. P. (W. & M. Div.), 5%, 1921,	29,218.75	108	27,000.00
Chic., St. P., Minn. & Omaha, 3½%, 1930,	22,464.58	91	22,750.00
Chicago, Rock Island & Pacific, 6%, 1917,	117,902.50	111	99,900.00
Chicago & Eastern Illinois, 5%, 1937,....	83,187.50	113	84,750.00
Chicago & Erie, 5%, 1982,.....	11,025.00	113	11,300.00
Cincinnati, Dayton & Ironton, 5%, 1941,..	19,400.00	107	21,400.00
Cin., Indianapolis, St. L. & Chic., 4%, 1936,	95,964.44	97½	97,500.00
Del. & Hud. Canal (Pa. Div), 7%, 1917,	31,293.75	118	29,500.00
Flint & Pere Marquette, 5%, 1939,.....	25,000.00	106	26,500.00
Fort Worth & Denver City, 6%, 1921,....	53,750.00	112	56,000.00
Great Northern, 4%, 1921,.....	71,960.41	96	72,000.00
Illinois Central (West Lines), 4%, 1951,	104,582.00	96½	96,500.00
Lake Erie & Western, 5%, 1937,.....	56,780.00	113	56,500.00
Lake Shore & Michigan South., 4%, 1931,	22,500.00	94½	23,625.00
Lehigh Valley (N. Y.), 4½%, 1940,.....	25,837.50	105½	26,375.00
Milwaukee, Lake Shore & West., 6%, 1921,	2,400.00	116	3,480.00
Milwaukee, Lake Shore & West., 5%, 1929,	53,593.75	111	55,500.00
Missouri Pacific, 6%, 1920,.....	119,250.00	110½	110,500.00
New York Cent. & Hudson R., 3½%, 1998,	5,770.00	80	8,000.00
New York, Chicago & St. Louis, 4%, 1937,	50,862.50	99	49,500.00
New York & Northern, 5%, 1927,.....	37,413.60	108	36,720.00
New York, Susquehanna & West., 5%, 1937,	1,800.00	103	3,090.00

	Book Value.	Rate.	Market Value.
Oregon Short Line, 4%, 1929,.....	28,500.00	94	28,200.00
Pennsylvania, 3½%, 1915,.....	47,531.25	95½	47,750.00
Pennsylvania, 5%, 1910,.....	25,000.00	100	25,000.00
Philadelphia & Reading Term., 5%, 1941,	6,700.00	118	11,600.00
Richmond & Danville, 5%, 1927,.....	21,762.50	105	21,000.00
Seaboard & Roanoke, 5%, 1926,.....	21,794.53	105	21,000.00
St. Louis, Iron Mt. & Southern, 5%, 1931,	84,679.88	108½	81,375.00
St. Paul, Minn. & Man., 4½%, 1933,....	81,559.50	106	79,500.00
Southern, 5%, 1994,.....	113,798.85	110½	110,500.00
Southern, 5%, 1910,.....	25,000.00	100	25,000.00
Southern Pacific, 4%, 1955,.....	47,166.66	94	47,000.00
Term. R. R. Ass'n of St. Louis, 4%, 1953,	20,000.00	97	19,400.00
Western No. Carolina, 6%, 1914,.....	35,402.00	106	32,860.00

MISCELLANEOUS STOCKS: —

185 shs. Milwaukee Underwriters Bldg. Ass'n,	185.00	1	185.00
10 " Underwriters Salvage Co. of N. Y.,	1,000.00	100	1,000.00
10 " Underwriters Salvage Co. of Chicago,	1,000.00	100	1,000.00

Totals,	\$2,513,939.02		\$2,451,040.00
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UNITED STATES BRANCH OF THE "NORTH BRITISH AND MERCANTILE
INSURANCE COMPANY,"

LONDON AND EDINBURGH, GREAT BRITAIN.

Admitted to the United States, August, 1866.

United States Manager, E. G. RICHARDS, 76 William St., New York City.

Trustees, B. AYMAR SANDS, ADRIAN ISELIN, JR., of New York City;
WILLIAM PIERSON HAMILTON, Sterlington, N. Y.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$7,341,862.10

INCOME.

Fire.

Gross prems. received during year, \$6,617,393.93

Deduct reinsurance,

\$982,726.58

and return premiums,

\$828,504.78, 1,811,231.36

Received for premiums (other than perpetual), \$4,806,162.57

Deposit prems. written on perpetual risks (gross), 1,484.40

Gross interest on bonds and divi-

dends on stocks,..... \$249,478.05

Gross interest on deposits,..... 4,429.34

Gross interest from all other sources, 132.56

Total gross interest,..... 254,039.95

Gross profit on sale or maturity of ledger assets, viz.:

Stocks, 21,829.32 .

Total income, 5,083,516.24

Sum of both amounts,..... \$12,425,378.34

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$417,119.91 occurring in previous years),.....	Fire.	\$2,248,752.76
Deduct amount received for salvage, \$21,484.38		
and for reins. in other companies, \$238,720.53,		260,204.91
Net amount paid policy-holders for losses,....		\$1,988,547.85
Expenses of adjustment and settlement of losses,..		33,631.92
Commissions or brokerage,.....		986,472.47
Allowances to local agencies for miscellaneous agency expenses,		23,904.18
Salaries, \$106,360.92, and expenses, \$78,527.36, of special and general agents,.....		184,888.28
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,....		220,183.28
Rents for company's occupancy of its own buildings,		20,111.24
Advertising, \$19,644.46; printing and stationery, \$38,345.51,		57,989.97
Postage, telegrams, telephone and express,.....		36,219.15
Legal expenses,		3,799.80
Furniture and fixtures,.....		9,910.32
Maps, including corrections,.....		11,925.25
Underwriters' boards and tariff associations,.....		59,358.44
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		44,100.42
Inspections and surveys,.....		22,608.04
State taxes on premiums,.....		74,820.69
Insurance department licenses and fees,.....		15,772.95
City taxes,		1,662.67
City licenses,		6,809.59
Personal property taxes,.....		977.99
Deposit premiums returned,.....		60.00
Remitted to home office,.....		65,450.73
Agents' balances charged off,.....		479.63
Gross loss on sale or maturity of ledger assets, viz.: Bonds,		482.83
Total disbursements,		3,870,167.69
Balance,		\$8,555,210.65

LEDGER ASSETS.

Book value of bonds, \$6,124,176.23, and stocks, \$1,307,137.00 (Schedule D),.....	\$7,431,313.23
Cash in company's office,.....	300.00
Deposits in trust companies and banks not on int.,.....	20,000.00
Deposits in trust companies and banks on interest,.....	311,700.86
Agents' balances, under three months due,.....	778,323.79
Agents' balances, over three months due,.....	11,091.77
Milwaukee Underwriters' Building Association,....	181.00
Philadelphia Underwriters' Association,.....	100.00
Fire Underwriters, Baltimore, Md.,.....	100.00
Southern Adjustment Bureau,.....	100.00
Underwriters' Salvage Co., New York,.....	1,000.00
Underwriters' Salvage Co., Chicago,.....	1,000.00
Total ledger assets, as per balance,.....	<u>\$8,555,210.65</u>

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	78,168.72
Gross assets,	<u>\$8,633,379.37</u>

DEDUCT ASSETS NOT ADMITTED.

Cash, \$300.00, and all investments, not in control of trustees, \$331,700.86,.....	\$332,000.86
Agents' balances, representing business written prior to October 1, 1909,.....	11,091.77
Book value of bonds and stocks over market value (Schedule D),	379,676.25
Total,	<u>722,768.88</u>
Total admitted assets,.....	<u>\$7,910,610.49</u>

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$106,974.57
Gross claims for losses reported and unadjusted,..	262,972.12
Gross claims for losses resisted,.....	54,126.50
Total,	<u>\$423,073.19</u>
Deduct reinsurance due or accrued,.....	38,542.13
Net amount of unpaid losses and claims,.....	<u>\$384,531.06</u>

Unearned premiums on fire risks running one year or less,	\$1,673,079.59	
Unearned premiums on fire risks running more than one year,	2,493,173.03	
Total unearned premiums,		4,166,252.62
Reserve on perpetual policies (95%),		34,218.08
State, county and municipal taxes due or accrued,		80,000.00
Total liabilities, except deposit capital,		\$4,665,001.76
Deposit capital,	\$200,000.00	
Surplus over all liabilities,	3,045,608.73	
Surplus as regards policy-holders,		3,245,608.73
Total,		\$7,910,610.49
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		\$15,707.75

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,	\$380,609,076	\$3,124,240.12	
Written or renewed during the year,	740,156,003	6,617,393.93	
Totals,	\$1,620,765,079	\$14,741,634.05	
Deduct those expired and marked off as term., ..	648,758,990	5,823,510.75	
In force at the end of year 1909,	\$972,006,089	\$8,918,123.30	
Deduct amount reinsured,	146,760,854	772,165.78	
Net amount in force December 31, 1909,	\$825,245,235	\$8,145,957.52	
Perpetual risks not included above,		\$1,199,045.00	
Premiums on same,		36,019.03	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$333,793,447	\$3,346,159.19	1-2	\$1,673,079.59
1908		3,911,194	33,470.99	1-4	8,367.75
1909	Two years,	3,844,732	37,869.05	3-4	28,401.78
1907		112,974,324	1,061,563.86	1-6	176,927.31
1908	Three years,	115,654,305	1,002,153.00	1-2	501,076.50
1909		133,705,242	1,220,700.38	5-6	1,017,250.30
1906		983,083	13,779.26	1-8	1,722.41
1907	Four years,	1,719,825	16,446.30	3-8	6,167.37
1908		2,108,904	18,996.34	5-8	11,872.70
1909		2,489,606	24,307.50	7-8	21,269.08

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1905	Five years,	18,043,767	225,257.51	1-10	22,525.75
1906		22,731,651	285,968.89	3-10	85,790.67
1907		23,111,997	274,354.29	1-2	137,177.14
1908		23,082,228	259,067.68	7-10	181,347.39
1909		27,090,930	325,863.28	9-10	293,276.88
Totals,		\$825,245,235	\$8,145,957.52		\$4,166,252.62
Perpetual,		1,199,045	36,019.03	95%	34,218.08
Grand totals,		\$826,444,280	\$8,181,976.55		\$4,200,470.70

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$403,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$10,610,204.00
Less \$2,854,536.00 risks canceled, and \$1,913,981 reinsurance in companies authorized in Connecticut,.....	4,768,517.00
Net risks written,.....	\$5,841,687.00
Gross premiums received,.....	\$77,068.35
Less \$8,479.55 return premiums, and \$11,232.56 premiums for reinsurance in companies authorized in Connecticut,.....	19,712.11
Net premiums received,.....	\$57,356.24
Losses paid,	\$26,871.12
Less losses on risks reinsured in companies authorized in Conn.,	2,985.66
Net losses paid,.....	\$23,885.46
Losses incurred,	\$26,936.28
Less losses on risks reinsured in companies authorized in Conn.,	3,035.66
Net losses incurred,.....	\$23,900.62

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$271,911.60	115	\$241,500.00
United States, 3%, 1918,.....	5,325.78	101	5,050.00
STATE, COUNTY AND MUNICIPAL BONDS:—			
Albuquerque, N. M., City of, 4½%, 1929,	10,800.68	106	10,600.00
Boston, Mass., City of, 4%, 1915,.....	38,233.66	100	35,000.00

	Book Value.	Rate.	Market Value.
Boston, Mass., City of, 4%, 1917,.....	85,902.22	100	80,000.00
Brooklyn, N. Y., City of, 3½%, 1925,....	15,414.06	93	13,950.00
Brooklyn, N. Y., City of, 3½%, 1925,....	15,414.06	93	13,950.00
Georgia, State of, 3½%, 1920,.....	10,756.96	96	9,600.00
New York, City of, 3½%, 1926,.....	63,723.04	93	55,800.00
New York, City of, 3½%, 1940,.....	20,141.07	91	16,835.00
New York, City of, 4½%, 1957,.....	90,595.92	109	87,200.00
New York, City of, 3½%, 1927,.....	223,471.92	93	186,000.00
New York, City of, 4½%, 1957,.....	115,509.81	109	111,180.00
New York, City of, 3½%, 1940,.....	72,398.95	91	60,515.00
New York, City of, 3½%, 1937,.....	107,850.07	91	91,000.00
New York, City of, 3½%, 1954,.....	19,999.31	89	17,800.00
New York, City of, 3½%, 1940,.....	168,497.11	91	136,500.00
New York, City of, 3½%, 1929,.....	143,474.14	92	119,600.00
New York, City of, 3½%, 1949,.....	43,896.25	90	36,000.00
New York, City of, 3½%, 1940,.....	192,459.34	91	154,700.00
New York, City of, 3½%, 1929,.....	7,501.25	92	6,440.00
New York, City of, 3½%, 1952,.....	172,440.25	89	141,510.00
New York, City of, 4½%, 1957,.....	20,384.08	109	19,620.00
N. Y. County Con. Stk., 3.30%, 1920,....	102,518.55	94	94,000.00
Portland, Ore., City of, 5%, 1923,.....	24,446.36	108	21,600.00
St. Louis, Mo., City of, 3.65%, 1915,....	36,303.75	98	34,300.00
St. Louis, Mo., City of, 4%, 1911,.....	21,566.50	100	19,952.65
Virginia, State of, 3%, 1991,.....	21,792.90	91	37,401.00
West Virginia, State of,.....	8,204.79	50	9,333.33

RAILROAD BONDS:—

Atch., Topeka & Santa Fé, 4%, 1995,....	102,243.73	99	99,000.00
Atch., Topeka & Santa Fé, 4%, 1958,....	97,273.23	93	93,000.00
Atlantic Coast Line, 4%, 1952,.....	40,771.67	95	39,900.00
Balt. & Ohio, 3½%, 1925,.....	167,000.00	92	184,000.00
Balt. & Ohio, 4%, 1948,.....	98,799.01	99	99,000.00
Boston & Maine, 4%, 1942,.....	103,144.16	99	99,000.00
Buff., Rochester & Pitts., 4½%, 1957,....	110,542.42	109	109,000.00
Ches. & Ohio (R. & A. Div.), 4%, 1989,..	47,020.00	98	49,000.00
Chesapeake & Ohio, 4½%, 1992,.....	101,879.06	102	102,000.00
Chic., Mil. & St. Paul, 4%, 1934,.....	143,236.37	93	139,500.00
Chic. & West. Indiana, 4%, 1952,.....	97,459.71	92	92,000.00
Cleveland & Pitts., 4½%, 1942,.....	105,417.39	107	107,000.00
Delaware & Hudson, 4%, 1916,.....	93,107.18	101	101,000.00
Erie, 4%, 1951,.....	99,172.31	85	93,500.00
Erie, 4%, 1996,.....	97,869.06	85	85,000.00
Hocking Valley, 4½%, 1999,.....	52,587.38	102	51,000.00
Illinois Central, 4%, 1951,.....	71,889.80	97	68,870.00
Illinois Central, 4%, 1953,.....	75,000.00	99	74,250.00
Interborough Rapid Transit, 5%, 1952,...	103,581.92	102	102,000.00

	Book Value.	Rate.	Market Value.
Lake Shore, Mich. Southern, 4%, 1928,...	68,941.46	95	67,450.00
Louisville & Nashville, 4%, 1952,.....	43,370.66	90	45,000.00
Louisville & Nashville, 4%, 1940,.....	49,469.62	99	49,500.00
Manhattan, 4%, 1990,.....	101,595.42	97	97,000.00
N. Y. Central & Hud. River, 3½%, 1997,	580,984.72	91	512,330.00
N. Y. Central & Hud. River, 3½%, 1998,..	79,112.28	80	80,000.00
Norfolk & Western, 4%, 1996,.....	24,279.29	97	24,250.00
Northern Pacific, 4%, 1997,.....	105,170.39	101	101,000.00
Northern Pac.-Gt. Northern, 4%, 1921,...	94,360.31	96	96,000.00
Oregon Short Line, 4%, 1929,.....	97,583.28	96	96,000.00
Pennsylvania, 4½%, 1921,.....	220,120.40	103	206,000.00
St. Paul & No. Pacific, 6%, 1923,.....	59,375.00	117	58,500.00
Southern Pacific, 4%, 1910,.....	50,000.00	98	49,000.00
Southern Pacific, 4%, 1955,.....	95,293.19	93	93,000.00
Southern (St. Louis Div.), 4%, 1951,....	96,006.59	86	86,000.00
Union Pacific, 4%, 1947,.....	118,040.77	101	126,250.00
West Shore, 4%, 2361,.....	301,544.07	101	303,000.00

RAILROAD STOCKS:—

500 shs. Allegheny & Western,.....	64,089.00	140	70,000.00
1000 " Atch., Topeka & Santa Fé, pref.,...	90,951.80	102	102,000.00
1000 " Baltimore & Ohio, pref.,.....	90,424.25	91	91,000.00
1500 " Chic., Mil. & St. Paul, pref.,.....	265,299.08	168	252,000.00
2000 " Cleveland & Pitts.,.....	107,454.07	100	100,000.00
1000 " Minn., St. P., & St. Ste. Marie, pref.,	91,392.85	92	92,000.00
800 " Pittsburg, Ft. Wayne & Chic.,.....	141,875.67	170	136,000.00
2000 " Reading, pref.,	94,360.30	91	91,000.00
1000 " Southern,	91,412.95	82	82,000.00
1200 " Southern, pref.,	105,224.90	72	86,400.00
2000 " Union Pacific, pref.,.....	164,652.13	102	204,000.00

Totals,	\$7,431,313.23		\$7,051,636.98
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UNITED STATES BRANCH OF THE "NORTHERN ASSURANCE
COMPANY, LIMITED,"

LONDON, ENGLAND.

Admitted to the United States, December, 1876.

*United States Attorney and Manager, GEORGE W. BABB, 38 Pine Street,
New York City.**Trustees, J. V. B. THAYER, CHARLES D. DICKEY, of New York.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908, \$4,856,581.28

INCOME.

Fire.

Gross prems. received during year, \$4,494,592.45

Deduct reinsurance,

\$849,695.73

and return premiums,

\$717,919.48, 1,567,615.21

Received for premiums, \$2,926,977.24

Gross interest on bonds and divi-

dends on stocks, \$157,529.76

Gross interest on deposits, 3,718.90

Gross rents for company's occupancy

of its own buildings, 9,000.00

Total gross interest and rents, 170,248.66

Received from home office, 219,501.47

Agents' balances previously charged off, 10.00

Total income, 3,316,737.37

Sum of both amounts, \$8,173,318.65

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$227,910.04 occurring in previous years),.....	Fire. \$1,735,807.38
Deduct amount received for salvage, \$9,897.08	
and for reins. in other companies, \$374,949.70,	384,846.78
Net amount paid policy-holders for losses,....	\$1,350,960.60
Expenses of adjustment and settlement of losses,..	34,774.61
Commissions or brokerage,.....	467,755.85
Salaries, \$54,909.87; and expenses, \$49,124.51, of special and general agents,.....	104,034.38
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,..	191,209.39
Rents, including \$9,000.00 for company's occupancy of its own buildings,.....	20,695.20
Advertising, \$9,297.84; printing and stationery, \$21,705.24,	31,003.08
Postage, telegrams, telephone and express,.....	26,179.88
Legal expenses,	1,559.03
Furniture and fixtures,.....	1,754.81
Maps, including corrections,.....	8,906.29
Underwriters' boards and tariff associations,.....	47,456.10
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	24,974.11
Inspections and surveys,.....	17,394.97
Repairs and expenses (other than taxes) on real estate,	51.42
Taxes on real estate,.....	2,936.57
State taxes on premiums,.....	54,862.55
Insurance department licenses and fees,.....	13,652.91
County and municipal taxes,.....	14,079.94
Books, newspapers and periodicals,.....	1,149.84
Cleaning, heating and lighting,.....	2,779.26
Collection and exchange fees,.....	3,441.35
Traveling,	1,574.83
Supper money,	2,543.15
Entertaining agents,	530.90
Surety bonds,	233.56
Custody of securities,.....	1,849.25
Commercial and miscellaneous reports,.....	672.50
Miscellaneous expenses,	615.28
Remitted to home office,.....	758,626.60
Agents' balances charged off,.....	1,336.07
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	6,922.70
Total disbursements,	3,196,516.98
Balance,	\$4,976,801.67

LEDGER ASSETS.

Book value of real estate,.....	\$115,000.00	
Book value of bonds, \$3,862,793.16; and stocks, \$294,265.90 (Schedule D),.....	4,157,059.06	
Cash in company's office,.....	502.67	
Deposits in trust companies and banks not on interest,	11,496.29	
Deposits in trust companies and banks on interest,	170,029.33	
Agents' balances, under three months due,.....	488,935.47	
Agents' balances, over three months due,.....	18,056.39	
Bills receivable, taken for fire risks,.....	15,722.46	
Total ledger assets, as per balance,.....	\$4,976,801.67	

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on bonds,.....	\$18,240.00	\$25,024.18
Total interest due and accrued,		43,264.18
Market value of real estate over book value,.....		60,000.00
Gross assets,		\$5,080,065.85

DEDUCT ASSETS NOT ADMITTED.

Cash not in control of trustees,.....	\$182,028.29	
Agents' balances, representing business written prior to October 1, 1909,.....	18,056.39	
Bills, receivable, past due, taken for marine, inland and fire risks,.....	15,722.46	
Book value of bonds and stocks over market value (Schedule D),	132,494.06	
Total,	348,301.20	
Total admitted assets,.....	\$4,731,764.65	

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$61,470.92	
Gross claims for losses reported and unadjusted,..	233,089.87	
Gross claims for losses resisted,.....	86,064.04	
Total,	\$380,624.83	
Deduct reinsurance due or accrued,.....	68,281.28	
Net amount of unpaid losses and claims,.....	\$312,343.55	
Unearned premiums on fire risks running one year or less,	\$1,103,517.23	
Unearned premiums on fire risks running more than one year.	1,605,687.37	
Total unearned premiums,.....	2,709,204.60	

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	33,556.37
State, county and municipal taxes due or accrued,.....	84,524.41
Reinsurance premiums,	18,070.04
Total liabilities, except deposit capital,.....	<u>\$3,157,698.97</u>
Deposit capital,	\$200,000.00
Surplus over all liabilities,.....	<u>1,374,065.68</u>
Surplus as regards policy-holders,.....	1,574,065.68
Total,	<u>\$4,731,764.65</u>

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$533,546,429	\$5,809,608.13	
Written or renewed during the year,.....	404,644,313	4,494,592.45	
Totals,	\$938,190,742	\$10,304,200.58	
Deduct those expired and marked off as terminated,	383,536,246	4,285,332.88	
In force at the end of year 1909,.....	\$554,654,496	\$6,018,867.70	
Deduct amount reinsured,.....	64,192,377	724,118.13	
Net amount in force December 31, 1909,.....	\$490,462,119	\$5,294,749.57	

Recapitulation of Fire Risks and Premiums. .

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$192,660,186	\$2,207,034.46	1-2	\$1,103,517.23
1908	Two years,	2,403,405	21,582.56	1-4	5,395.64
1909		1,338,154	11,388.08	3-4	8,541.06
1907	Three years,	72,971,349	699,509.95	1-6	116,585.00
1908		68,201,311	666,373.61	1-2	333,186.81
1909		79,061,749	784,801.66	5-6	654,001.38
1906		1,647,449	15,794.10	1-8	1,974.26
1907	Four years,	1,545,765	15,553.71	3-8	5,832.64
1908		1,144,622	10,595.92	5-8	6,622.45
1909		704,645	6,731.82	7-8	5,890.34
1905		9,723,940	123,582.61	1-10	12,358.26
1906	Five years,	12,517,206	163,464.53	3-10	49,039.36
1907		14,254,390	167,411.64	1-2	93,705.82
1908		15,129,158	186,569.87	7-10	130,598.91
1909		16,932,902	211,151.22	9-10	190,036.10
	Over five years,	225,888	3,203.83 <i>pro rata</i>		1,919.34
Totals,		<u>\$490,462,119</u>	<u>\$5,294,749.57</u>		<u>\$2,709,204.60</u>

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$100,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$3,937,423.00
Less \$314,888.00 risks canceled; and \$240,450.00 reinsurance in companies authorized in Connecticut,.....	555,338.00
Net risks written,.....	\$3,382,085.00
Gross premiums received,.....	\$35,992.44
Less \$2,154.83 return premiums; and \$2,554.33 premiums for reinsurance in companies authorized in Connecticut,.....	4,709.16
Net premiums received,.....	\$31,283.28
Losses paid,	\$20,175.16
Less losses on risks reinsured in companies authorized in Conn.,	556.21
Net losses paid,.....	\$19,618.95
Losses incurred,	\$19,921.00
Less losses on risks reinsured in companies authorized in Conn.,	553.36
Net losses incurred,.....	\$19,367.64

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$286,550.00	115	\$253,000.00
COUNTY AND MUNICIPAL BONDS:—			
City of Cincinnati, Ohio, 4%, 1948,.....	119,350.00	102	117,300.00
City of Chicago, Ill., 4%, 1921,.....	52,000.00	101	50,500.00
City of Minneapolis, Minn., 4%, 1917,....	105,500.00	101	101,000.00
City of New York, 3½%, 1941,.....	54,599.07	91	46,410.00
City of New York, 3½%, 1942,.....	62,016.59	91	52,780.00
City of New York, 3½%, 1951,.....	133,750.00	90	112,500.00
City of New York, 3½%, 1954,.....	139,500.00	90	135,000.00
City of New York, 3½%, 1954,.....	16,600.00	90	18,000.00
City of New York, 4%, 1956,.....	28,500.00	100	30,000.00
City of New York, 4½%, 1957,.....	131,875.00	111	138,750.00
City of New York, 4%, 1959,.....	50,375.00	100	50,000.00
City of Richmond, Va., 4%, 1941,.....	60,387.50	101	60,600.00
City of St. Louis, Mo., 4%, 1911,.....	42,350.00	100	40,000.00

	Book Value.	Rate.	Market Value.
City of St. Paul, Minn., 4½%, 1919,....	58,000.00	105	52,500.00
City of Salem, Ore., 5%, 1910,.....	20,250.00	100	20,000.00
City of Salem, Ore., 5%, 1912,.....	9,000.00	100	9,000.00
Marion County, Ore., 6%, 1911,.....	14,210.00	101	14,140.00

RAILROAD BONDS:—

Atchison, Topeka & Santa Fé, 4%, 1995,...	48,000.00	100	50,000.00
Atlantic Coast Line, 4%, 1952,.....	38,000.00	95	47,500.00
Atlantic and Northwest, 5%, 1937,.....	59,000.00	116	58,000.00
Baltimore & Ohio, 3½%, 1925,.....	48,000.00	93	46,500.00
Balt. & Ohio (S. W. Div.), 3½%, 1925,...	42,000.00	90	45,000.00
Battle Creek & Sturgis, 3%, 1989,.....	41,000.00	74	37,000.00
Chic., Burl. & Quincy, 4%, 1958,.....	100,250.00	100	100,000.00
Chic., St. Louis & New Orleans, 5%, 1951,	15,000.00	117	14,040.00
Chic., St. L. & N. O. (M. Div.), 4%, 1951,	49,000.00	98	49,000.00
Clev., Cin., Chic. & St. L. (C., W. & M. Div.), 4%, 1991,.....	50,500.00	94	47,000.00
Gouverneur & Oswegatchie, 5%, 1942,....	41,040.00	110	39,600.00
Illinois Central, 3½%, 1951,.....	123,000.00	92	113,160.00
Lake Shore & Mich. Southern, 4%, 1928,	66,750.00	96	72,000.00
Lehigh Valley, 4%, 2003,.....	48,375.00	97	48,500.00
Long Island, 4%, 1949,.....	55,485.00	99	49,500.00
Louisville & Nashville, 6%, 1930,.....	45,030.00	116	44,080.00
Louisville & Nashville, 5%, 1931,.....	57,500.00	109	54,500.00
Louisville & Nashville, 4%, 1940,.....	50,750.00	100	50,000.00
Lynn & Boston, 5%, 1924,.....	29,375.00	106	26,500.00
Manhattan, 4%, 1990,.....	48,000.00	98	49,000.00
Minn., St. Paul & St. Ste. Marie, 4%, 1938,	56,430.00	99	56,430.00
N. Y. Central & Hudson River, 3½%, 1998,	84,500.00	81	81,000.00
Norfolk & Western, 4%, 1932,.....	20,000.00	102	25,500.00
Norfolk & Western, 4%, 1915,.....	96,500.00	98	98,000.00
Northern Pacific, 4%, 1997,.....	53,000.00	103	51,500.00
Northern Pacific-Gt. Northern, 4%, 1921,	48,000.00	97	48,500.00
Oregon Short Line, 4%, 1929,.....	142,500.00	95	142,500.00
Pennsylvania, 5%, 1910,.....	48,000.00	100	50,000.00
Pennsylvania, 3½%, 1915,.....	88,000.00	97	97,000.00
Pennsylvania, 4%, 1914,.....	102,000.00	98	98,000.00
Pitta., Cin., Chic. & St. Louis, 4%, 1953,	50,620.00	100	50,000.00
St. Paul, Minn. & Manitoba, 6%, 1933,..	105,925.00	128	102,400.00
Southern Pacific, 4%, 1929,.....	49,875.00	106	53,000.00
Term. R. R. Assn. of St. Louis, 4%, 1953,	195,000.00	98	196,000.00
West Shore, 4%, 2361,.....	53,625.00	102	51,000.00
West Va. & Pittsburg, 4%, 1990,.....	132,450.00	95	128,250.00

MISCELLANEOUS BONDS:—

Clearfield Bit. Coal Corp., 4%, 1940,....	46,500.00	82	41,000.00
Sault. Ste. Marie Bridge Co., 5%, 1937,..	51,000.00	105	52,500.00

RAILROAD STOCKS:—

	Book Value.	Rate.	Market Value.
500 shs. Chic., Mil. & St. Paul, pref.,.....	96,562.50	172	86,000.00
500 " Cleveland & Pittsburg,.....	48,375.26	176	44,000.00
500 " Morris & Essex,.....	49,281.26	185	46,250.00
250 " New York & Harlem,.....	51,515.63	315	39,375.00
250 " Pittsburg, Ft. Wayne & Chicago,..	48,531.25	176	44,000.00
Totals,	\$4,157,059.06		\$4,024,565.00

UNITED STATES BRANCH OF THE "NORWICH UNION FIRE INSURANCE
SOCIETY" (LIMITED),

NORWICH, ENGLAND.

Admitted to the United States, March, 1877.

*United States Manager, J. MONTGOMERY HARE, 59 John Street, New York City.**Trustees, ANSON WALES HARD, W. EMLIN ROOSEVELT, JAMES A. SCRYMSE,
of New York.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$2,827,249.59

INCOME.

Fire.

Gross prems. received during year, \$2,447,414.83

Deduct reinsurance,

\$443,807.92

and return premiums,

\$293,237.53, 737,045.45

Received for premiums,..... \$1,710,369.38

Gross interest on mortgage loans,.. \$1,750.00

Gross interest on bonds and divi-

dends on stocks,..... 86,576.05

Gross interest on deposits,..... 1,640.94

Gross interest from all other sources, 1,493.54

Total gross interest,..... 91,460.53

Agents' balances previously charged off,..... 4.61

Gross profit on sale or maturity of ledger assets, viz.:

Bonds. \$3,056.95

Stocks, 15,609.89 18,666.84

Total income,..... 1,820,501.36

Sum of both amounts,..... \$4,647,750.95

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$652,982.18 occurring in previous years),.....	Fire. \$1,586,436.70
Deduct amount received for salvage, \$6,842.11	
and for reins. in other companies, \$347,221.42,	354,063.53
Net amount paid policy-holders for losses,....	\$1,232,373.17
Expenses of adjustment and settlement of losses,..	56,936.32
Commissions or brokerage,.....	323,456.15
Allowances to local agencies for miscellaneous agency expenses,	283.68
Salaries, \$31,573.23; and expenses, \$23,596.29; of special and general agents,.....	55,169.52
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,.....	124,438.28
Rents,	22,742.91
Advertising, \$3,772.83; printing and stationery, \$14,904.01,	18,676.84
Postage, telegrams, telephone and express,.....	18,430.61
Legal expenses,.....	14,917.85
Furniture and fixtures,.....	4,515.58
Maps, including corrections,.....	5,166.80
Underwriters' boards and tariff associations,.....	27,445.37
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	19,358.47
Inspections and surveys,.....	4,874.10
State taxes on premiums,.....	33,231.39
Insurance department licenses and fees,.....	15,822.51
City and county licenses,.....	7,556.11
City and county taxes,.....	986.75
Tax on deposit, Virginia,.....	16.50
Subscriptions to directories, insurance and other publications,	1,345.46
Auditors' fees,	750.00
Credit reports,.....	1,105.00
Light, water, ice, towel supply, carfares and petty office supplies,.....	509.93
Rent of safe deposit vault and premium on surety bonds,	415.26
Other miscellaneous office disbursements,.....	4,831.08
Remitted to home-office,.....	126,815.93
Agents' balances charged off,.....	46.69
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	2,500.00
Total disbursements,.....	2,124,718.26
Balance,	\$2,523,032.69

LEDGER ASSETS.

Mortgage loans on real estate,.....	\$35,000.00	
Book value of bonds, \$1,606,790.78; and stocks, \$431,326.64 (Schedule D),.....	2,038,117.42	
Cash in company's office,.....	184.18	
Deposits in trust companies and banks not on interest,	4,789.75	
Deposits in trust companies and banks on interest,	173,844.28	
Agents' balances, under three months due,.....	262,721.38	
Agents' balances, over three months due,.....	7,077.71	
Balances in hands of special agents,.....	1,297.97	
Total ledger assets, as per balance,.....		\$2,523,032.69

NON-LEDGER ASSETS.

	Accrued.	
Interest on mortgages,.....	\$145.83	
Interest on bonds,.....	20,971.24	
Total interest accrued,.....		21,117.07
Market value of bonds and stocks over book value (Schedule D),		55,789.58
Gross assets,		\$2,599,939.34

DEDUCT ASSETS NOT ADMITTED.

Cash, \$4,973.93; and all investments, not in control of trustees, \$725.00,.....	\$5,698.93	
Agents' balances, representing business written prior to October 1, 1909,.....	7,077.71	
Total,		12,776.64
Total admitted assets,.....		\$2,587,162.70

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$41,165.83	
Gross claims for losses reported and unadjusted,..	119,565.00	
Gross claims for losses resisted,.....	30,650.00	
Total,	\$191,380.83	
Deduct reinsurance due or accrued,.....	29,989.47	
Net amount of unpaid losses and claims,.....		\$161,391.36
Unearned premiums on fire risks running one year or less,	\$614,157.38	
Unearned premiums on fire risks running more than one year,	991,798.63	
Total unearned premiums,.....		1,605,956.01

NORWICH UNION FIRE INSURANCE SOCIETY.

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Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	1,121.72
State, county and municipal taxes due or accrued,.....	25,080.70
Commissions, brokerage and other charges due to agents and brokers,	5,852.72
Return premiums,	\$3,719.97
Reinsurance premiums,	19,981.42

Total liabilities, except deposit capital,.....	\$1,823,103.90
Deposit capital,	\$200,000.00
Surplus over all liabilities,.....	564,058.80

Surplus as regards policy-holders,.....	764,058.80
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Total,	\$2,587,162.70
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RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$355,418,961	\$3,725,722.86
Written or renewed during the year,.....		234,565,920	2,447,414.83

Totals,	\$589,984,881	\$6,173,137.69
Deduct those expired and marked off as terminated,	243,632,458	2,578,772.39

In force at the end of year 1909,.....	\$346,352,423	\$3,594,365.30
Deduct amount reinsured,	51,309,222	426,974.56

- Net amount in force December 31, 1909,.....	\$295,043,201	\$3,167,390.74
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Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$110,485,221	\$1,228,314.76	1-2	\$614,157.38
1908	Two years,	693,172	9,816.10	1-4	2,454.03
1909		1,219,955	12,618.81	3-4	9,464.10
1907	Three years,	43,262,142	430,419.49	1-6	71,736.59
1908		41,275,515	409,592.90	1-2	204,796.45
1909	Four years,	47,761,938	470,446.74	5-6	392,038.95
1906		801,215	7,650.05	1-8	956.26
1907	Five years,	801,300	8,224.00	3-8	3,064.00
1908		873,746	8,093.89	5-8	5,058.68
1909	Over five years,	1,093,247	9,083.21	7-8	7,947.80
1905		8,501,038	105,725.21	1-10	10,572.52
1906	Five years,	9,597,630	116,919.20	3-10	35,075.77
1907		9,267,033	111,883.33	1-2	55,941.67
1908	Over five years,	9,361,460	110,067.85	7-10	77,047.50
1909		10,031,589	128,297.03	9-10	115,467.33
		17,000	238.17	pro rata	156.98
Totals,		\$295,043,201	\$3,167,390.74		\$1,605,956.01

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* **\$75,000.00**

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$5,098,918.00
Less \$404,636.00 risks canceled; and \$114,510.00 reinsurance in companies authorized in Connecticut,.....	519,146.00
Net risks written,.....	\$4,579,772.00
Gross premiums received,.....	\$43,860.80
Less \$2,474.96 return premiums; and \$1,030.74 premiums for reinsurance in companies authorized in Connecticut,.....	3,505.70
Net premiums received,.....	\$40,355.10
Losses paid,	\$21,710.83
Less losses on risks reinsured in companies authorized in Conn.,	125.84
Net losses paid,.....	\$21,574.99
Losses incurred,	\$16,936.41
Less losses on risks reinsured in companies authorized in Conn.,	118.88
Net losses incurred,.....	\$16,817.53

Schedule D. Bonds and Stocks owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
District of Columbia, 3.65%, 1930,.....	\$219,500.00	107	\$214,000.00
Territory of New Mexico, 5%, 1931,.....	5,737.50	110	5,500.00
State of Georgia, 4½%, 1915,.....	10,412.50	105	10,500.00
Butler County, Ohio, 4½%, 1913,.....	10,682.55	102	10,200.00
Butler County, Ohio, 4½%, 1915,.....	16,077.82	103	15,450.00
Butler County, Ohio, 4½%, 1917,.....	10,751.54	104	10,400.00
Butler County, Ohio, 4½%, 1919,.....	16,173.83	105	15,750.00
City of New York, 4½%, 1957,.....	103,687.50	111	111,000.00
City of New York, 3½%, 1922,.....	107,585.28	95	95,000.00
City of Portland, Ore., 5%, 1917,.....	57,437.50	106	53,000.00
City of Richmond, Va., 5%, 1922,.....	54,544.21	110	55,000.00
City of Cleveland, Ohio, 4½%, 1930,.....	51,562.50	105	52,500.00
New Mexico, 4%, 1929,.....	5,350.00	102	5,100.00
RAILROAD BONDS:—			
Atchison, Topeka & Santa Fe, 4%, 1995,..	50,012.50	100	50,000.00
Baltimore & Ohio, 4%, 1948,.....	51,031.25	99	49,500.00

	Book Value.	Rate.	Market Value.
Chic., Burl. & Q. (Neb. Ext.), 4%, 1927,	97,583.14	100	100,000.00
Chic., Rock Island & Pacific, 4%, 1988,..	103,600.00	99	99,000.00
Cent. of Georgia (Mobile Div.), 5%, 1946,	54,475.00	109	54,500.00
Chesapeake & Ohio, 5%, 1939,.....	51,093.75	114	51,300.00
Erie, 4%, 1951,.....	22,625.00	86	21,500.00
Long Island, 4%, 1938,.....	19,325.00	97	19,400.00
New York, Chicago & St. Louis, 4%, 1937,	93,383.13	100	100,000.00
Northern Pacific-Gt. Northern, 4%, 1921,	53,081.25	97	58,200.00
Norfolk & Western, 4%, 1996,.....	50,687.50	98	49,000.00
Norfolk & Western, 4%, 1941,.....	34,050.00	89	35,600.00
Oregon Short Line, 4%, 1929,.....	16,900.00	95	19,000.00
Pennsylvania, 4½%, 1921,.....	107,206.78	104	104,000.00
Pennsylvania, 3½%, 1912,.....	47,437.50	101	50,500.00
Savannah, Fla. & Western, 6%, 1934,..	25,125.00	126	25,200.00
West Shore, 4%, 2361,.....	59,171.25	102	58,140.00

RAILROAD STOCKS:—

147 shs. Allegheny & Western,.....	21,756.00	146	21,462.00
50 " Chicago & Northwestern,.....	5,000.00	185	9,250.00
200 " Chicago & Northwestern, pref.,....	30,225.00	227	45,400.00
50 " Chicago, Mil. & St. Paul,.....	5,000.00	158	7,900.00
300 " Chicago, Mil. & St. Paul, pref.,....	35,912.50	172	51,600.00
200 " Georgia R. R. & Banking Co.,....	41,575.00	253	50,600.00
500 " Illinois Central,	49,550.00	98	49,000.00
400 " Pitts., Ft. Wayne & Chicago,.....	67,434.39	176	70,400.00
270 " Rensselaer & Saratoga,	50,606.25	199	53,730.00
300 " Southern,	25,500.00	87	26,100.00
300 " Twin City Rapid Transit, pref.,....	41,792.50	143	42,900.00
100 " United N. J. R. R. & Canal Co.,....	24,025.00	250	25,000.00
400 " Union Pacific, pref.,.....	32,000.00	104	41,600.00

MISCELLANEOUS STOCKS:—

3 shs. General Adjustment Bureau,.....	150.00	100	150.00
2 " Southern Adjustment Bureau,.....	100.00	100	100.00
5 " Underwriters' Salv. Co., Chic., Ill.,	500.00	75	375.00
1 " Western Adjustment & Insp. Co.,...	200.00	100	100.00

Totals,	\$2,038,117.42		\$2,093,907.00
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UNITED STATES BRANCH OF "THE PALATINE INSURANCE
COMPANY, LIMITED,"

LONDON, ENGLAND.

Admitted to the United States, January, 1901.

United States Manager, A. H. WRAY, Cor. Pine & William Sts., New York City.

Trustees, JOHN T. TERRY, Tarrytown, N. Y.; JOHN CLAFLIN, RICHARD J. CROSS,
New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$3,002,783.51

INCOME.

Fire.

Gross prems. received during year, \$2,400,890.76

Deduct reinsurance,

\$291,329.19

and return premiums,

\$435,213.82, 726,543.01

Received for premiums,..... \$1,674,347.75

Gross interest on bonds and divi-

dends on stocks,..... \$106,886.14

Gross interest on deposits,..... 3,562.48

Gross interest from all other sources, 288.89

Total gross interest,..... 110,737.51

Received from home office,..... 65,000.00

Gross profit on sale or maturity of ledger assets, viz.:

Stocks, 3,786.00

Total income, 1,853,871.26

Sum of both amounts,..... \$4,856,654.77

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$169,385.10 occurring in previous years),.....	Fire.	\$1,000,952.47
Deduct amount received for salvage, \$9,107.09		
and for reins. in other companies, \$150,133.73,		159,240.82
Net amount paid policy-holders for losses,....		\$841,711.65
Expenses of adjustment and settlement of losses,..		27,313.10
Commissions or brokerage,.....		351,749.24
Allowances to local agencies for miscellaneous agency expenses,		1,450.83
Salaries, \$12,662.58, and expenses, \$9,961.03, of special and general agents,.....		22,623.61
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		68,646.72
Rents,		8,799.25
Advertising, \$1,325.25; printing and stationery, \$10,568.94,		11,894.19
Postage, telegrams, telephone and express,.....		10,725.68
Legal expenses,		622.10
Furniture and fixtures,.....		1,725.58
Maps, including corrections,.....		3,424.42
Underwriters' boards and tariff associations,.....		21,937.02
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		14,519.90
Inspections and surveys,.....		18,865.26
State taxes on premiums,.....		26,642.11
Insurance department licenses and fees,.....		8,600.52
City and county taxes and licenses,.....		6,299.76
Franchise tax,		920.86
Chicago and Denver licenses, fees and taxes,.....		994.84
Exchange,		1,744.55
New York office expenses,.....		1,991.15
San Francisco office expenses,.....		928.65
Remitted to home office,.....		164,794.56
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds,		247.84
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds,	\$5,860.28	
Stocks,	4,374.00	10,234.28
Total disbursements,		1,629,407.67
Balance,		\$3,227,247.10

LEDGER ASSETS.

Book value of bonds, \$2,311,899.76, and stocks, \$395,119.95 (Schedule D),.....	\$2,707,019.71	
Cash in company's office,.....	73.55	
Deposits in trust companies and banks not on int.,	92,328.45	
Deposits in trust companies and banks on interest,	54,940.79	
Agents' balances, under three months due,.....	353,624.12	
Agents' balances, over three months due,.....	17,992.91	
Bills receivable, taken for fire risks,.....	1,267.57	
Total ledger assets, as per balance,.....		\$3,227,247.10

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	30,860.36	
Market value of bonds and stocks over book value (Schedule D),..	7,300.29	
Gross assets,		\$3,265,407.75

DEDUCT ASSETS NOT ADMITTED.

Cash not in control of trustees,.....	\$147,342.79	
Agents' balances, representing business written prior to October 1, 1909,.....	17,992.91	
Total,		165,335.70
Total admitted assets,.....		\$3,100,072.05

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$22,190.00	
Gross claims for losses reported and unadjusted,..	106,625.00	
Gross claims for losses resisted,.....	317,243.87	
Total,	\$446,058.87	
Deduct reinsurance due or accrued,.....	84,248.87	
Net amount of unpaid losses and claims,.....		\$361,810.00
Unearned premiums on fire risks running one year or less,	\$578,959.60	
Unearned premiums on fire risks running more than one year,	879,176.48	
Total unearned premiums,.....		1,458,136.08
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	1,750.00	
State, county and municipal taxes due or accrued,.....	27,311.55	
Commissions, brokerage and other charges due to agents and brokers,	42,539.54	
Return premiums, \$8,903.80; reinsurance premiums, \$31,597.69,..	40,501.49	
Total liabilities, except deposit capital,.....		\$1,932,048.66

Deposit capital,	\$200,000.00
Surplus over all liabilities,.....	968,023.39
Surplus as regards policy-holders,.....	1,168,023.39
Total,	\$3,100,072.05
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$48,151.50

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$238,128,831	\$2,863,163.45	
Written or renewed during the year,.....	207,645,623	2,400,890.76	
Totals,	\$445,774,454	\$5,264,054.21	
Deduct those expired and marked off as term.,...	172,083,090	2,084,210.91	
In force at the end of year 1909,.....	\$273,691,364	\$3,179,843.30	
Deduct amount reinsured,.....	33,220,583	414,439.77	
Net amount in force December 31, 1909,.....	\$240,470,781	\$2,765,403.53	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$98,870,289	\$1,157,919.20	1-2	\$578,959.60
1908	Two years,	917,692	8,372.86	1-4	2,093.22
1909		1,169,339	9,933.32	3-4	7,449.99
1907		25,898,377	280,327.67	1-6	46,721.28
1908	Three years,	28,191,280	303,161.62	1-2	151,580.81
1909		35,974,200	391,229.05	5-6	326,024.21
1906		812,317	8,476.57	1-8	1,059.57
1907	Four years,	623,152	8,395.08	3-8	3,148.16
1908		836,302	9,205.70	5-8	5,753.56
1909		630,015	7,427.96	7-8	6,499.47
1905	Five years,	6,204,348	80,390.90	1-10	8,039.09
1906		7,789,082	96,468.75	3-10	28,940.63
1907		8,736,885	112,484.34	1-2	56,242.17
1908	Over five years,	11,013,580	133,662.97	7-10	93,564.08
1909		12,671,883	156,579.79	9-10	140,921.81
		132,040	1,367.75 <i>pro rata</i>		1,138.43
Totals,		\$240,470,781	\$2,765,403.53		\$1,453,136.08

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$87,500.90

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$2,806,420.00
Less \$429,195.00 risks canceled, and \$683,930.00 reinsurance in companies authorized in Connecticut,.....	1,113,125.00
Net risks written,.....	\$1,693,295.00
Gross premiums received,.....	\$25,393.36
Less \$2,014.97 return premiums, and \$7,014.21 premiums for reinsurance in companies authorized in Connecticut,.....	9,029.18
Net premiums received,.....	\$16,364.18
Losses paid,	\$4,973.85
Less losses on risks reinsured in companies authorized in Conn.,	890.06
Net losses paid,.....	\$4,083.79
Losses incurred,	\$3,028.85
Less losses on risks reinsured in companies authorized in Conn.,	890.06
Net losses incurred,.....	\$2,138.79

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
United States, 2%, 1930,.....	\$17,021.07	102	\$20,400.00
STATE AND MUNICIPAL BONDS:—			
Cleveland, Ohio, 4%, 1921,.....	101,152.00	101	101,000.00
Georgia, 4%½, 1915,.....	10,475.00	105	10,500.00
New York City, 3½%, 1919,.....	115,600.80	96	113,280.00
New York City, 4½%, 1957,.....	103,257.70	111	111,000.00
New York City, 6%, 1910,.....	100,402.60	101	101,000.00
New York City, 3½%, 1928,.....	75,100.00	94	75,200.00
New York City, 4%, 1956,.....	101,250.00	100	100,000.00
Virginia, 3%, 1991,.....	45,250.00	93	46,500.00
RAILROAD BONDS:—			
Atlantic Coast Line, 4%, 1952,.....	48,093.50	95	47,500.00
Balt. & Ohio (S. W. Div.), 3½%, 1925,.....	32,046.00	90	32,400.00
Baltimore & Ohio, 4%, 1941,.....	99,183.23	93	93,000.00
Chicago & Eastern Illinois, 4%, 1955,....	93,835.00	86	86,000.00
Chicago & Northwestern, 4%, 1926,.....	75,517.78	100	75,000.00
Chicago & Western Indiana, 4%, 1952,..	48,387.50	94	47,000.00
Erie, 7%, 1920,.....	78,321.60	122	79,300.00
Evansville & Terre Haute, 6%, 1921,....	115,517.50	115	115,000.00
Illinois Cent. (Western Lines), 4%, 1951,.....	53,022.90	99	49,500.00
Interborough Rapid Transit, 5%, 1952,..	25,812.50	104	26,000.00

	Book Value.	Rate.	Market Value.
Lake Erie & Western, 5%, 1937,.....	16,264.81	114	15,960.00
Long Island, 4%, 1949,.....	149,313.56	99	148,500.00
Minneapolis & St. Louis, 7%, 1927,.....	25,542.15	133	26,600.00
Minneapolis Street, 5%, 1919,.....	25,800.46	106	26,250.00
New York Central Lines, 5%, 1914,.....	148,218.75	103	154,500.00
N. Y. & Long Branch, 5%, 1941,.....	19,960.15	115	19,550.00
N. Y., L. E. & W. Coal & R. R., 6%, 1922,	26,577.60	113	28,250.00
Northern Pacific, 4%, 1997,.....	24,650.26	103	25,750.00
Pennsylvania, 4½%, 1921,.....	53,899.98	104	52,000.00
Pitts., Cin., Chic. & St. Louis, 4½%, 1940,	62,201.98	107	60,990.00
Pitts., Cin., Chic. & St. Louis, 4½%, 1942,	19,642.72	108	19,440.00
St. Louis, Iron Mt. & Southern, 5%, 1931,	52,434.90	110	55,000.00
St. L., Iron Mt. & So. (R. & G. Div.), 4%, 1933,	23,275.00	88	22,000.00
St. Paul, Minn. & Manitoba, 6%, 1933,....	31,912.78	128	32,000.00
Southern (St. Louis Div.), 4%, 1951,....	24,377.50	87	21,750.00
Southern, 5%, 1994,.....	60,387.60	112	56,000.00
Southern Pacific, 4%, 1955,.....	49,031.34	95	47,500.00
Term. R. R. Ass'n of St. Louis, 4½%, 1939,	27,612.47	107	26,750.00
Toledo, Walhonding Val. & Ohio, 4%, 1942,	51,434.07	96	48,000.00
West Shore, 4%, 2361,.....	55,370.00	102	51,000.00
West Virginia & Pittsburgh, 4%, 1990,....	24,745.00	95	23,750.00
RAILROAD STOCKS:—			
500 shs. Baltimore & Ohio, pref.,.....	44,086.52	92	46,000.00
100 " Catawissa, pref.,	6,022.92	116	5,800.00
450 " Chicago, Mil. & St. Paul, pref.,...	56,560.23	172	77,400.00
500 " Cleveland & Pittsburgh,.....	44,708.33	176	44,000.00
1000 " Manhattan,	134,936.25	141	141,000.00
100 " Minehill & Schuylkill Haven,.....	6,371.53	123	6,150.00
100 " N. Y., Chic. & St. Louis, 1st pref.,	11,129.17	107	10,700.00
1000 " Pitts., McKeesport & Youghiogheny,	66,952.00	129	64,500.00
150 " Pitts., Ft. Wayne & Chicago,.....	23,373.00	176	26,400.00
MISCELLANEOUS STOCKS:—			
10 shs. Underwriters Salvage Co. of N. Y.,	980.00	125	1,250.00
Totals,	\$2,707,019.71		\$2,714,320.00

UNITED STATES BRANCH OF THE "PHOENIX ASSURANCE COMPANY,"
LIMITED,

LONDON, ENGLAND.

Admitted to the United States, October, 1879.

United States Managers, L. P. BAYARD AND P. BERESFORD, 47 Cedar St.,
New York City.*Trustees*, GEORGE FRANCIS CRANE, GEORGE A. STRONG, HARRY H. TREADWELL,
of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$3,174,307.13

INCOME.

Fire.

Gross prems. received during year, \$3,394,121.65

Deduct reinsurance,

\$489,817.49

and return premiums,

\$491,548.80, 981,366.09

Received for premiums,..... \$2,412,755.56

Gross interest on bonds and divi-

dends on stocks,..... \$100,108.60

Gross interest on deposits,..... 2,863.70

Total gross interest,..... 102,972.30

Agents' balances previously charged off,..... 20.00

Gross profit on sale or maturity of ledger assets, viz.:

Bonds, 1,257.65

Gross increase, by adjustment, in book value of
ledger assets, viz.:

Bonds, 20,022.50

Total income, 2,537,028.01

Sum of both amounts,..... \$5,711,335.14

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$216,462.62 occurring in previous years),.....	Fire.	\$1,476,102.31
Deduct amount received for salvage, \$11,804.92		
and for reins. in other companies, \$224,863.28,		236,668.20
Net amount paid policy-holders for losses,....		\$1,239,434.11
Expenses of adjustment and settlement of losses,..		49,132.13
Commissions or brokerage,.....		484,935.78
Allowances to local agencies for miscellaneous agency expenses,		12,802.80
Salaries, \$68,193.20, and expenses, \$33,186.82, of special and general agents,.....		101,380.02
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,..		127,549.24
Rents,		21,721.37
Advertising, \$3,343.08; printing and stationery, \$17,919.36,		21,262.44
Postage, telegrams, telephone and express,.....		13,481.02
Legal expenses,		1,405.28
Furniture and fixtures,.....		2,165.11
Maps, including corrections,		5,508.36
Underwriters' boards and tariff associations,....		23,556.65
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		11,616.33
Inspections and surveys,.....		18,186.90
State taxes on premiums,.....		38,736.35
Insurance department licenses and fees,.....		9,117.99
State licenses,		1,829.00
Local taxes,		20,411.63
Exchange,		1,952.58
Mercantile agencies,		1,350.00
Auditors,		1,250.00
Suppers,		1,894.83
Premiums on surety bonds,.....		502.25
Signs,		699.67
Sundry office expenses,.....		999.28
Remitted to home office,.....		110,128.32
Agents' balances charged off,.....		562.96
Gross loss on sale or maturity of ledger assets, viz.: Bonds,		3,654.92
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds,		27,137.35
Total disbursements,		2,354,364.67
Balance,		\$3,356,970.47

LEDGER ASSETS.

Book value of bonds, \$2,785,630.00, and stocks, \$2,336.00 (Schedule D),.....	\$2,787,966.00
Cash in company's office,.....	1,042.77
Deposits in trust companies and banks not on int.,	87,437.17
Deposits in trust companies and banks on interest,	89,901.29
Agents' balances, under three months due,.....	387,517.89
Agents' balances, over three months due,.....	3,105.35
Total ledger assets, as per balance,.....	\$3,356,970.47

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on bonds,.....	\$27,223.75	\$9,871.13
Total interest due and accrued,.....		37,094.88
Gross assets,		\$3,394,065.35

DEDUCT ASSETS NOT ADMITTED.

Cash, \$85,359.53.00, and all investments not in control of trustees, \$2,336.00,.....	\$87,695.53
Agents' balances, representing business written prior to October 1, 1909,.....	3,105.35
Total,	90,800.88
Total admitted assets,.....	\$3,303,264.47

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$21,403.00
Gross claims for losses reported and unadjusted, ..	185,497.00
Gross claims for losses resisted,.....	19,110.00
Total,	\$226,010.00
Deduct reinsurance due or accrued,.....	46,451.05
Net amount of unpaid losses and claims,.....	\$179,558.95
Unearned premiums on fire risks running one year or less,	\$827,806.01
Unearned premiums on fire risks running more than one year,	1,099,805.54
Unearned premiums on excess of original premiums over amount received for reinsurance,.....	490.27
Total unearned premiums,.....	1,928,101.82

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,.....	213.64
State, county and municipal taxes due or accrued,.....	26,500.00
Reinsurance premiums,	7,545.92
Total liabilities, except deposit capital,.....	\$2,141,920.33
Deposit capital,	\$200,000.00
Surplus over all liabilities,.....	961,344.14
Surplus as regards policy-holders,.....	1,161,344.14
Total,	\$3,303,264.47

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$414,771,876	\$4,388,183.71	
Written or renewed during the year,.....	312,801,202	3,394,121.65	
Totals,	\$727,573,078	\$7,782,305.36	
Deduct those expired and marked off as term.,...	294,957,921	3,292,863.91	
In force at the end of year 1909,.....	\$432,615,157	\$4,489,441.45	
Deduct amount reinsured,.....	79,845,467	744,609.98	
Net amount in force December 31, 1909,....	\$352,769,690	\$3,744,831.47	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$139,091,829	\$1,655,612.03	1-2	\$827,806.01
1908	Two years,	1,022,444	10,800.26	1-4	2,700.06
1909		1,152,633	9,382.79	3-4	7,037.09
1907	Three years,	52,706,314	473,633.27	1-6	78,938.88
1908		53,612,858	493,183.68	1-2	246,591.84
1909		62,456,345	584,156.86	5-6	486,797.37
1906		577,409	5,028.91	1-8	628.61
1907	Four years,	537,485	5,051.57	3-8	1,894.34
1908		697,336	5,443.22	5-8	3,402.01
1909		647,161	5,141.59	7-8	4,498.89
1906		7,306,041	82,361.75	1-10	8,236.17
1906	Five years,	6,538,709	90,781.96	3-10	27,234.59
1907		8,366,965	99,598.50	1-2	49,799.25
1908		8,749,193	100,715.68	7-10	70,500.98
1909		9,307,968	123,939.40	9-10	111,545.46
Totals,		\$352,769,690	\$3,744,831.47		\$1,927,611.55

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$100,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$2,974,705.00
Less \$289,064 risks canceled, and \$535,113.00 reinsurance in companies authorized in Connecticut,.....	824,177.00
Net risks written,.....	\$2,150,528.00
Gross premiums received,.....	\$24,538.34
Less \$2,249.96 return premiums, and \$3,689.85 premiums for reinsurance in companies authorized in Connecticut,.....	5,939.81
Net premiums received,.....	\$18,598.53
Losses paid,	\$6,132.37
Less losses on risks reinsured in companies authorized in Conn.,	75.94
Net losses paid,.....	\$6,056.43
Losses incurred,	\$6,948.37
Less losses on risks reinsured in companies authorized in Conn.,	96.94
Net losses incurred,.....	\$6,851.43

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Massachusetts, 3½%, 1935,.....	\$436,500.00	97	\$436,500.00
Georgia, 4½%, 1915,.....	10,500.00	105	10,500.00
Cleveland, Ohio, 4%, 1925,.....	101,000.00	101	101,000.00
New York City, 3½%, 1915,.....	352,800.00	98	352,800.00
New York City, 3%, 1925,.....	89,000.00	89	89,000.00
Richmond, Va., 4%, 1943,.....	20,200.00	101	20,200.00
Rochester, N. Y., 3½%, 1933,.....	144,000.00	96	144,000.00
RAILROAD BONDS:—			
Atlantic Coast Line, 4%, 1952,.....	54,150.00	95	54,150.00
Baltimore & Ohio, 3½%, 1925,.....	32,550.00	93	32,550.00
Chicago, Burlington & Quincy, 4%, 1958,	100,000.00	100	100,000.00
Chicago, Rock Island & Pacific, 4%, 1988,	49,500.00	99	49,500.00
Chicago & Northwestern, 5%, 1929,.....	42,510.00	109	42,510.00
Chicago & Northwestern, 3½%, 1987,....	67,500.00	90	67,500.00
Chicago & Alton, 3%, 1949,.....	93,750.00	75	93,750.00
Chicago & Western Indiana, 4%, 1952,....	47,000.00	94	47,000.00

	Book Value.	Rate.	Market Value.
Chicago, Milwaukee & St. Paul, 4%, 1989,	50,500.00	101	50,500.00
Denver & Rio Grande, 4%, 1936,.....	47,500.00	95	47,500.00
Erie & Pittsburg, 3½%, 1940,.....	94,000.00	94	94,000.00
Illinois Central (St. L. Div.), 3½%, 1951,	14,240.00	89	14,240.00
Illinois Central (St. L. Div.), 3%, 1951,..	94,800.00	79	94,800.00
Lake Shore & Mich. Southern, 3½%, 1997,	46,000.00	92	46,000.00
Lake Shore & Mich. Southern, 4%, 1928,..	48,000.00	96	48,000.00
Manhattan, 4%, 1990,.....	49,000.00	98	49,000.00
N. Y. Central & Hudson River, 3½%, 1997,	45,500.00	91	45,500.00
N. Y., N. H. & H., 4%, 1956,.....	104,500.00	95	104,500.00
Norfolk & Western, 4%, 1941,.....	44,500.00	89	44,500.00
Northern Pacific, 4%, 1997,.....	51,500.00	103	51,500.00
Pennsylvania, 4½%, 1921,.....	26,000.00	104	26,000.00
St. Paul, Minn. & Man., 4½%, 1933,.....	53,500.00	107	53,500.00
Southern Pacific, 4%, 1949,.....	57,230.00	97	57,230.00
Terminal R. R. Ass'n, 4%, 1953,.....	49,000.00	98	49,000.00
Union Pacific, 4%, 1947,.....	51,000.00	102	51,000.00
West Shore, 4%, 2361,.....	122,400.00	102	122,400.00
MISCELLANEOUS BONDS:—			
American Tel. & Tel. Co., 4%, 1929,.....	46,500.00	93	46,500.00
New York Telephone Co., 4½%, 1939,....	49,000.00	98	49,000.00
MISCELLANEOUS STOCKS:—			
3 shs. General Adjustment Bureau,.....	150.00	50	150.00
86 " Milwaukee Underwriters' Bldg. Co.,..	86.00	1	86.00
2 " Southern Adjustment Bureau,.....	100.00	50	100.00
10 " Underwriters' Salvage Co., New York,	1,000.00	100	1,000.00
10 " Underwriters' Salvage Co. Chicago,..	1,000.00	100	1,000.00
Totals,	\$2,787,966.00		\$2,787,966.00

UNITED STATES BRANCH OF THE "PRUSSIAN NATIONAL
INSURANCE COMPANY,"

STETTIN, GERMANY.

Admitted to the United States, November, 1891.

United States Manager, HAROLD W. LETTON, Monadnock Block, Chicago, Ill.,

Trustees, JOHN C. BLACK, GEORGE H. WEBSTER, J. OGDEN ARMOUR, of Chicago, Ill.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$1,605,625.67

INCOME.

Fire.

Gross prems. received during year, \$1,520,102.73

Deduct reinsurance,

\$262,788.59

and return premiums,

\$213,568.52, 476,357.11

Received for premiums,..... \$1,043,745.62

Gross interest on bonds,..... \$54,149.19

Gross interest on deposits,..... 666.21

Total gross interest,..... 54,815.40

Agents' balances previously charged off,..... 95.73

Total, 1,098,656.75

Sum of both amounts,..... \$2,704,282.42

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$85,231.87 occurring in previous years),.....	Fire.	\$559,748.55
Deduct amount received for salvage, \$4,460.74		
and for reins. in other companies, \$94,485.17,	98,945.91	
Net amount paid policy-holders for losses,...		\$460,802.64
Expenses of adjustment and settlement of losses,..		14,809.42
Commissions or brokerage,.....		233,902.95
Salaries, \$25,530.17; and expenses, \$21,668.68, of special and general agents,.....		47,198.85
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		48,059.24
Rents,		4,666.64
Advertising, \$888.22; printing and stationery, \$7,353.35,		8,241.57
Postage, telegrams, telephone and express,.....		10,421.12
Legal expenses,		104.15
Furniture and fixtures,.....		1,534.47
Maps, including corrections,.....		4,733.64
Underwriters' boards and tariff associations,....		6,940.45
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....		11,038.91
Inspections and surveys,.....		5,220.25
State taxes on premiums,.....		18,855.88
Insurance department licenses and fees,.....		4,767.45
City and county licenses,.....		1,392.95
City and county taxes,.....		2,622.04
Subscriptions,		464.88
Premiums on fidelity bonds,.....		219.34
Premiums on insurance,.....		38.73
Auditors' fees,		400.00
Mercantile reports,		662.33
Petty cash items,.....		129.24
Miscellaneous expenses,		697.82
Remitted to home office,.....		926.41
Agents' balances charged off,.....		1,298.19
Total disbursements,		890,149.56
Balance,		\$1,814,132.86

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$1,550,537.25
Cash in company's office,.....	9.03
Deposits in trust companies and banks on interest,	61,394.79
Agents' balances, under three months due,.....	197,201.71
Agents' balances, over three months due,.....	4,990.08
Total ledger assets, as per balance,.....	\$1,814,132.86

NON-LEDGER ASSETS.

	Due.	Accrued.
Interest on bonds,.....	\$6,250.00	\$9,382.05
Total interest due and accrued,.....		15,632.05
Gross assets,		\$1,829,764.91

DEDUCT ASSETS NOT ADMITTED.

Cash not in control of trustees,.....	\$1,776.20	
Agents' balances, representing business written prior to October 1, 1909,.....	4,990.08	
Book value of bonds over market value (Sched. D),	61,082.25	
Total,		67,848.53
Total admitted assets,.....		\$1,761,916.38

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$61,948.78	
Gross claims for losses reported and unadjusted,..	56,527.00	
Gross claims for losses resisted,.....	12,801.26	
Total,	\$131,277.04	
Deduct reinsurance due or accrued,.....	25,224.44	
Net amount of unpaid losses and claims,.....		\$106,052.60
Unearned premiums on fire risks running one year or less,	\$288,498.89	
Unearned premiums on fire risks running more than one year,	733,035.66	
Unearned premiums on excess of original premiums over amount received for reinsurance,.....	543.65	
Total unearned premiums,.....		1,022,078.20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		1,269.31
State, county and municipal taxes due or accrued,.....		20,000.00
Total liabilities, except deposit capital,.....		\$1,149,400.11
Deposit capital,	\$200,000.00	
Surplus over all liabilities,.....	412,516.27	
Surplus as regards policy-holders,.....		612,516.27
Total,		\$1,761,916.38

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$168,576,317	\$2,051,365.80
Written or renewed during the year,.....		131,807,569	1,520,102.73
Totals,		\$300,383,886	\$3,571,468.53
Deduct those expired and marked off as terminated,		102,177,043	1,275,222.16
In force at the end of year 1909,.....		\$198,206,843	\$2,296,246.37
Deduct amount reinsured,.....		27,425,951	358,923.33
Net amount in force December 31, 1909,.....		\$170,780,892	\$1,937,318.04

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$47,932,100	\$576,997.78	1-2	\$288,498.89
1908	Two years,	646,955	6,587.04	1-4	1,646.76
1909		571,648	4,423.91	3-4	3,317.94
1907		24,538,243	286,010.83	1-6	47,668.47
1908	Three years,	29,334,737	308,365.00	1-2	154,182.50
1909		39,255,876	398,905.04	5-6	332,420.87
1906		276,295	2,447.01	1-8	305.88
1907	Four years,	400,547	3,589.60	3-8	1,346.10
1908		541,917	5,176.24	5-8	3,235.15
1909		438,852	3,805.61	7-8	3,329.91
1905	Five years,	4,100,800	50,649.59	1-10	5,064.96
1906		4,930,726	63,887.71	3-10	19,166.32
1907		5,480,178	69,409.32	1-2	34,704.66
1908		5,906,465	73,554.49	7-10	51,488.15
1909		6,425,553	83,508.87	9-10	75,157.99
Totals,		\$170,780,892	\$1,937,318.04		\$1,021,534.55

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$50,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$2,431,121.00
Less \$279,185.00 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	279,185.00
Net risks written,.....	\$2,151,936.00

Gross premiums received,.....	Fire. \$22,968.11
Less \$2,053.98 return premiums; and \$0 premiums for re- insurance in companies authorized in Connecticut,.....	2,053.98
Net premiums received,.....	\$20,914.13
Losses paid,	\$7,032.56
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$7,032.56
Losses incurred,	\$7,040.90
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$7,040.90

Schedule D. Bonds owned by the Company.

STATE, COUNTY AND MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Allegheny County, Pa., 4%, 1935,.....	\$42,140.00	102	\$40,800.00
Bergen County, N. J., 5%, 1923,.....	1,098.85	112	1,120.00
Bergen County, N. J., 5%, 1924,.....	4,414.60	112	4,480.00
Bergen County, N. J., 5%, 1925,.....	4,433.00	113	4,520.00
Bergen County, N. J., 5%, 1926,.....	4,450.80	114	4,560.00
Bergen County, N. J., 5%, 1927,.....	4,467.80	114	4,560.00
Bergen County, N. J., 5%, 1928,.....	1,121.00	115	1,150.00
Buffalo, N. Y., 4%, 1957,.....	40,600.00	104	41,600.00
Cincinnati, Ohio, 4%, 1929,.....	41,050.00	102	40,800.00
Cleveland, Ohio, 4%, 1920,.....	40,700.00	101	40,400.00
Essex County, N. J., 4%, 1924,.....	31,725.00	101	30,300.00
Hudson County, N. J., 4%, 1924,.....	31,125.00	100	30,000.00
Hudson County, N. J., 4½%, 1948,.....	10,987.50	110	11,000.00
Jamestown, N. Y., 5%, 1927,.....	1,567.95	109	1,635.00
Jamestown, N. Y., 5%, 1928,.....	7,849.50	110	8,250.00
Jamestown, N. Y., 5%, 1929,.....	7,860.00	110	8,250.00
Jamestown, N. Y., 5%, 1930,.....	7,872.00	110	8,250.00
Jamestown, N. Y., 5%, 1931,.....	7,878.00	111	8,325.00
Jamestown, N. Y., 5%, 1932,.....	7,885.50	111	8,325.00
Jersey City, N. J., 4%, 1932,.....	40,200.00	102	40,800.00
Los Angeles, Cal., 4%, 1944,.....	3,715.95	100	3,500.00
Los Angeles, Cal., 4%, 1945,.....	38,777.60	100	36,500.00
Massachusetts State, 3%, 1941,.....	152,312.50	87	130,500.00
Memphis, Tenn., 4%, 1933,.....	38,450.00	98	39,200.00
Minneapolis, Minn., 4%, 1937,.....	40,000.00	103	41,200.00
Mt. Vernon, N. Y., 4%, 1930,.....	10,140.00	101	10,100.00
New York City, N. Y., 3½%, 1922,.....	26,987.93	95	23,750.00
New York City, N. Y., 3½%, 1927,.....	4,893.75	94	4,700.00

	Book Value.	Rate.	Market Value.
New York City, N. Y., 3½%, 1928,.....	32,508.50	94	28,200.00
New York City, N. Y., 3½%, 1929,.....	22,107.05	93	18,600.00
New York City, N. Y., 3½%, 1940,.....	27,105.00	91	22,750.00
New York City, N. Y., 3½%, 1954,.....	101,000.00	90	90,000.00
Portland, Ore., 5%, 1922,.....	38,845.00	108	36,720.00
St. Louis, Mo., 3¼%, 1922,.....	30,206.25	94	28,200.00
St. Paul, Minn., 4%, 1935,.....	20,348.00	102	20,400.00
Salt Lake City, Utah, 4¼%, 1928,.....	40,850.00	101	40,400.00
Spokane, Wash., 4%, 1925,.....	41,200.00	99	39,600.00
Syracuse, N. Y., 4½%, 1923,.....	5,306.25	107	5,350.00
Syracuse, N. Y., 4½%, 1924,.....	10,612.50	107	10,700.00
Syracuse, N. Y., 4½%, 1925,.....	10,612.50	107	10,700.00
Tacoma, Wash., 4½%, 1929,.....	42,320.00	105	42,000.00
Toledo, Ohio, 4%, 1921,.....	20,200.00	101	20,100.00
Yonkers, N. Y., 5½%, 1919,.....	10,428.70	112	11,200.00
Yonkers, N. Y., 5½%, 1920,.....	10,456.00	113	11,300.00
Yonkers, N. Y., 5½%, 1921,.....	10,482.34	114	11,400.00
Yonkers, N. Y., 5½%, 1922,.....	10,507.34	115	11,500.00

RAILROAD BONDS:—

C., M. & St. P. (C. & P. W. Div.), 5%, 1921,	31,605.00	109	32,700.00
Cleveland Terminal & Valley, 4%, 1995,...	15,000.00	95	14,250.00
Illinois Central, 4%, 1951,.....	8,288.00	106	8,480.00
Illinois Central (Omaha Div.), 3%, 1951,	25,050.00	79	23,700.00
Iowa Central, 5%, 1938,.....	34,226.25	107	32,100.00
Lake Erie & Western, 5%, 1937,.....	16,387.50	114	17,100.00
Louisville & Nashville, 6%, 1930,.....	13,536.00	116	13,920.00
Louisville & Nashville, 6%, 1919,.....	4,584.48	112	4,480.00
N. Y. Cent. (Beech Creek Div.), 4%, 1936,	28,341.00	100	30,000.00
N. Y. Cent. & Hudson River, 3½%, 1997,	20,950.00	91	18,200.00
N. Y., Chicago & St. Louis, 4%, 1937,...	28,110.00	100	30,000.00
Oregon Ry. & Navigation, 4%, 1946,.....	30,675.00	98	29,400.00
Pennsylvania, 4½%, 1921,.....	33,740.00	104	31,200.00
Père Marquette, 4½%, 1932,.....	29,700.00	98	29,400.00
Rochester & Pittsburg, 6%, 1921,.....	16,845.00	117	16,380.00
St. P., M. & Man. (Dak. Ex.), 6%, 1910,	5,625.00	101	5,050.00
Sioux City & Pacific, 3½%, 1936,.....	19,550.00	92	18,400.00
Toledo & Ohio Cent. (W. Div.), 5%, 1935,	17,624.36	110	17,600.00
Vandalia, 4%, 1955,.....	30,900.00	98	29,400.00
Totals,	\$1,550,537.25		\$1,489,455.00

UNITED STATES BRANCH OF THE "ROYAL INSURANCE COMPANY,"

LIVERPOOL, ENGLAND.

Admitted to the United States, September, 1851.

United States Attorney and Manager, EDWARD FITCH BEDDALL, 84 William Street,
New York City.

Trustee, NEW YORK LIFE INSURANCE AND TRUST Co., of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,.....\$ 11,071,943.65

INCOME.

	Fire.	Marine and Inland.	
Gross premiums received during year,	\$10,454,030.04	\$22,486.52	
Deduct reinsurance, \$1,464,611.22			
and return prems., \$1,643,142.56,	3,107,753.78	.....	
Received for prems. (other than perpet.), \$7,346,276.26		\$22,486.52	\$7,368,762.78
Deposit prems. written on perpetual risks (gross),			.18
Gross interest on mortgage loans, ..		\$28,025.04	
Gross interest on bonds and dividends on stocks,		214,262.89	
Gross interest on deposits,		7,127.25	
Gross interest from all other sources,		12.00	
Gross rents from company's property, including \$51,283.95 for company's occupancy of its own buildings, ...		344,045.04	
Total gross interest and rents,			593,472.22

Received from home office,.....	687.10	
Agents' balances previously charged off,.....	30.41	
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds,	33,937.50	
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds,	2,500.00	
Total income,		7,999,390.19
Sum of both amounts,.....		\$19,071,333.84

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$491,360.79 occur- ring in previous years),	\$4,386,348.23	\$1,469.94	
Deduct amount re- ceived for salvage, \$44,418.79 and for reinsurance in other companies, \$785,945.03,	830,363.82	.....	
Net amt. paid policy- holders for losses, \$3,555,984.41	\$1,469.94	\$3,557,454.35	
Expenses of adjustment and settlement of losses,...		88,688.87	
Commissions or brokerage,.....		1,258,986.32	
Allowances to local agencies for miscellaneous agency expenses,		9,156.18	
Salaries, \$146,177.39; and expenses, \$100,597.68, of special and general agents,.....		246,775.07	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...		537,601.53	
Rents, including \$51,283.95 for company's occupancy of its own buildings,.....		80,463.95	
Advertising \$32,370.14; printing and stationery, \$54,239.12,		86,609.26	
Postage, telegrams, telephone and express,.....		61,550.09	
Legal expenses,		1,985.23	
Furniture and fixtures,.....		20,270.04	
Maps, including corrections,.....		12,283.72	
Underwriters' boards and tariff associations,.....		79,386.03	
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,.....		66,932.69	

Inspections and surveys,.....	49,603.12	
Repairs and expenses (other than taxes) on real estate,	135,275.07	
Taxes on real estate,.....	47,368.39	
State taxes on premiums,.....	128,133.14	
Insurance department licenses and fees,.....	21,635.74	
Municipal licenses, county taxes and fees,.....	19,474.12	
Miscellaneous expenses,	40,228.07	
Deposit premiums returned,.....	2,401.29	
Remitted to home office,.....	1,308,516.45	
Agents' balances charged off,.....	1,021.23	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate,	\$226.15	
Bonds,	8,480.00	8,706.15
Total disbursements,		7,870,826.70
Balance,		\$11,200,507.14

LEDGER ASSETS.

Book value of real estate,.....	\$4,152,290.42	
Mortgage loans on real estate,.....	495,800.00	
Book value of bonds, \$4,814,500.00; and stocks, \$219,785.43 (Schedule D),.....	5,034,285.43	
Cash in company's offices,.....	4,757.15	
Deposits in trust companies and banks not on interest,	1,431.86	
Deposits in trust companies and banks on interest,	276,658.96	
Agents' balances, under three months due,.....	1,211,437.02	
Agents' balances, over three months due,.....	23,846.30	
Total ledger assets, as per balance,.....		\$11,200,507.14

NON-LEDGER ASSETS.

	Due.	Accrued.	
Interest on mortgages,.....	\$630.11	\$9,602.69	
Interest on bonds,.....	.....	57,271.25	
Rents on company's property or lease,	16,508.20	.....	
Total interest and rents due and accrued,	\$17,138.31	\$66,873.94	84,012.25
Gross assets,			\$11,284,519.39

DEDUCT ASSETS NOT ADMITTED.

Cash, \$213,552.76; and all investments, not in control of trustees, \$67,790.40.....	\$281,343.16	
Agents' balances, representing business written prior to October 1, 1909,.....	23,846.30	
Book value of bonds and stocks over market value (Schedule D),	1,210.53	
Total,		306,399.99
Total admitted assets,.....		\$10,978,119.40

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$99,317.26	
Gross claims for losses reported and unadjusted,..	513,038.09	
Gross claims for losses resisted,.....	102,555.88	
Total,	\$714,911.23	
Deduct reinsurance due or accrued,.....	202,280.94	
Net amount of unpaid losses and claims,.....		\$512,630.29
Unearned premiums on fire risks running one year or less,	\$2,213,322.82	
Unearned premiums on fire risks running more than one year,	4,957,030.36	
Unearned premiums on inland navigation risks,...	6,037.49	
Total unearned premiums,.....		7,176,390.67
Reserve on perpetual policies (95%),.....		106,287.10
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department,.....		92,495.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		56,432.17
State, county and municipal taxes due or accrued,.....		160,794.23
Commissions, brokerage and other charges due to agents and brokers,		24,161.20
Return premiums,	\$28,287.02	
Reinsurance premiums,	99,810.32	128,097.34
Total liabilities, except deposit capital,.....		\$8,257,288.00
Deposit capital,.....	\$200,000.00	
Surplus over all liabilities,.....	2,520,831.40	
Surplus as regards policy-holders,.....		2,720,831.40
Total,		\$10,978,119.40

ROYAL INSURANCE COMPANY.

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$1,563,047.252	\$16,522,270.62
Written or renewed during the year,.....		951,910,163	10,454,030.04
Excess of original prems. over reinsurance received,		0	299,397.37
Totals,		\$2,514,957,415	\$27,275,698.03
Deduct those expired and marked off as terminated,		963,499,325	10,541,171.58
In force at the end of year 1909,.....		\$1,551,458,090	\$16,734,526.45
Deduct amount reinsured,.....		218,645,570	2,543,001.62
Net amount in force December 31, 1909,....		\$1,332,812,520	\$14,191,524.83

	MARINE AND INLAND.	Risks.	Premiums.
In force December 31, 1908,.....		\$0	\$0
Written or renewed during the year,.....		14,099,640.00	22,486.52
Totals,		\$14,099,640.00	\$22,486.52
Deduct those expired and marked off as term.,		13,546,159.00	10,411.53
In force at the end of year 1909,.....		\$553,481.00	\$12,074.99
Deduct reinsured,		0	0
Net amount in force December 31, 1909,...		\$553,481.00	\$12,074.99

Perpetual risks not included above,.....	\$5,162,163.00
Premiums on same,.....	111,881.16

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$370,720,513	\$4,426,645.64	1-2	\$2,213,322.82
1908	Two years,	3,153,274	27,703.31	1-4	6,925.82
1909		3,938,784	35,606.59	3-4	26,704.93
1907		181,531,174	1,705,261.76	1-6	284,210.30
1908	Three years,	188,988,905	1,736,040.68	1-2	868,020.33
1909		220,309,024	2,064,883.62	5-6	1,720,736.33
1906		3,210,824	29,824.42	1-8	3,728.06
1907	Four years,	3,032,472	29,719.03	3-8	11,144.62
1908		3,189,390	28,592.91	5-8	17,870.56
1909		3,474,679	38,111.54	7-8	33,347.58
1905	Five years,	69,112,012	822,552.65	1-10	82,255.25
1906		77,033,840	934,447.96	3-10	290,334.39
1907		65,063,005	744,879.24	1-2	372,439.60
1908		64,859,854	735,193.14	7-10	514,635.19
1909		70,136,610	781,693.18	9-10	703,523.86
	Over five years,	5,058,160	50,369.16	pro rata	31,153.54
Totals,		\$1,332,812,520	\$14,191,524.83		\$7,170,353.18
Perpetual risks,..		5,162,163	111,881.16	95%	106,287.10
Grand totals,		\$1,337,974,683	\$14,303,405.99		\$7,276,640.28

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$230,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$17,793,310.95
Less \$2,536,508.71 risks canceled; and \$2,126,360.72 reinsurance in companies authorized in Connecticut,.....	4,662,869.43
Net risks written,.....	\$13,130,441.52
Gross premiums received,.....	\$160,120.64
Less \$20,207.51 return premiums; and \$4,476.50 premiums for reinsurance in companies authorized in Connecticut,.....	24,684.01
Net premiums received,.....	\$135,436.63
Losses paid,	\$109,889.36
Less losses on risks reinsured in companies authorized in Conn.,	23,973.27
Net losses paid,.....	\$85,916.09
Losses incurred,	\$113,366.36
Less losses on risks reinsured in companies authorized in Conn.,	24,789.27
Net losses incurred,.....	\$88,577.09

Schedule D. Bonds and Stocks owned by the Company.

STATE AND MUNICIPAL BONDS:—			
	Book Value.	Rate.	Market Value.
Brooklyn, N. Y., 3½%, 1937,.....	\$200,000.00	93	\$186,000.00
Cincinnati, Ohio, 3.65%, 1937,.....	100,000.00	97	97,000.00
Georgia, 3½%, 1917,.....	15,000.00	100	15,000.00
New Mexico, 6%, 1923,.....	10,000.00	107	10,700.00
New York, State of, 3%, 1956,.....	40,000.00	103	41,200.00
New York, State of, 3%, 1959,.....	25,000.00	103	25,750.00
New York, State of, 3%, 1956,.....	20,000.00	103	20,600.00
New York, State of, 4%, 1958,.....	35,000.00	112	39,200.00
New York City, 3½%, 1922,.....	302,000.00	95	286,900.00
New York City, 3½%, 1927,.....	200,000.00	94	188,000.00
New York City, 3½%, 1940,.....	150,000.00	91	136,500.00
New York City, 3½%, 1952,.....	100,000.00	90	90,000.00
Richmond, Va., 4%, 1926,.....	50,000.00	101	50,500.00
St. Louis, Mo., 3¼%, 1922,.....	25,000.00	94	23,500.00
RAILROAD BONDS:—			
Atchison, Topeka & Santa Fé, 4%, 1995,...	71,000.00	100	71,000.00
Atlantic Coast Line, 4%, 1952,.....	100,000.00	96	96,000.00

	Book Value.	Rate.	Market Value.
Baltimore & Ohio, 3½%, 1925,.....	130,000.00	93	120,900.00
Baltimore & Ohio, 4%, 1948,.....	25,000.00	99	24,750.00
Brooklyn & Montauk, 5%, 1911,.....	30,000.00	100	30,000.00
Central of New Jersey, 5%, 1987,.....	100,000.00	125	125,000.00
Chesapeake & Ohio, 5%, 1939,.....	202,000.00	114	230,280.00
Chic. & Alton, 3%, 1949,.....	65,000.00	75	48,750.00
Chic. & Alton, 3½%, 1950,.....	15,000.00	75	11,250.00
Chic., Burlington & Quincy, 4%, 1919,....	33,000.00	100	33,000.00
Chic., Burlington & Quincy, 3½%, 1949,..	25,000.00	90	22,500.00
Chic. & Erie, 5%, 1982,.....	50,000.00	114	57,000.00
Chic., Indiana & Southern, 4%, 1956,....	50,000.00	95	47,500.00
Chic. & Northwestern, 4%, 1926,.....	40,000.00	100	40,000.00
Chic. & Northwestern, 3½%, 1987,....	25,000.00	90	22,500.00
Chic., Rock Island & Pacific, 6%, 1917,...	20,000.00	112	22,400.00
Chic., Rock Island & Pacific, 4%, 1988,...	50,000.00	99	49,500.00
Chic., St. Louis & N. Orleans, 3½%, 1951,	50,000.00	90	45,000.00
Cin., Ind., St. Louis & Chic, 4%, 1936,..	155,000.00	98	151,900.00
Clev., Cin., Chic. & St. Louis, 4%, 1991,	25,000.00	94	23,500.00
Fitchburg, 4%, 1927,.....	100,000.00	99	99,000.00
Flint & Père Marquette, 5%, 1939,.....	5,000.00	107	5,350.00
Georgia Pacific, 6%, 1922,.....	50,000.00	114	57,000.00
Hocking Valley, 4½%, 1999,.....	50,000.00	103	51,500.00
Illinois Central, 4%, 1951,.....	17,000.00	99	16,830.00
Illinois Central, 4%, 1952,.....	23,000.00	102	23,460.00
Illinois Central, 4%, 1953,.....	10,000.00	100	10,000.00
Indiana, Illinois & Iowa, 4%, 1950,.....	25,000.00	98	24,500.00
Lake Shore & Mich. Southern, 4%, 1928,	150,000.00	96	144,000.00
Long Island, 4%, 1949,.....	50,000.00	99	49,500.00
Michigan Central, 3½%, 1952,.....	25,000.00	89	22,250.00
Minn., St. Paul & St. Ste. Marie, 4%, 1938,	50,000.00	99	49,500.00
Missouri Pacific, 6%, 1920,.....	50,000.00	111	55,500.00
Mobile & Ohio, 6%, 1927,.....	25,000.00	121	30,250.00
Mobile & Ohio, 5%, 1947,.....	50,000.00	111	55,500.00
Nashville, Florence & Sheffield, 5%, 1937,	45,000.00	113	50,850.00
N. Y. Central & Hudson River, 4%, 1934,	150,000.00	96	144,000.00
N. Y. & Harlem, 3½%, 2000,.....	50,000.00	93	46,500.00
N. Y., Ontario & Western, 4%, 1992,....	25,000.00	97	24,250.00
Norfolk & Western, 6%, 1934,.....	20,000.00	126	25,200.00
Norfolk & Western, 4%, 1996,.....	100,000.00	98	98,000.00
Northern Ohio, 5%, 1945,.....	50,000.00	112	56,000.00
Northern Pacific-Gt. Northern, 4%, 1921,	2,000.00	97	1,940.00
Northern Pacific, 4%, 1996,.....	82,000.00	96	78,720.00
Northern Pacific, 4%, 1997,.....	50,000.00	103	51,500.00
Oregon R. R. & Navigation Co., 4%, 1946,	75,000.00	98	73,500.00
Pacific of Missouri, 4%, 1938,.....	24,000.00	100	24,000.00
Pennsylvania, 6%, 1910,.....	5,000.00	100	5,000.00
Pennsylvania, 3½%, 1915,.....	50,500.00	97	48,985.00

	Book Value.	Rate.	Market Value.
Pennsylvania, 4%, 1923,.....	25,000.00	108	25,750.00
Pennsylvania, 4½%, 1921,.....	10,000.00	104	10,400.00
Peoria & Eastern, 4%, 1940,.....	25,000.00	93	23,250.00
Peoria & Northwestern, 3½%, 1926,.....	10,000.00	94	9,400.00
Père Marquette, 4½%, 1932,.....	40,000.00	98	39,200.00
Pitts., Cin., Chic. & St. Louis, 4½%, 1940,	11,000.00	107	11,770.00
Pitts., Cin., Chic. & St. Louis, 4½%, 1942,	19,000.00	108	20,520.00
Pitts., Ft. Wayne & Chic., 7%, 1912,....	14,000.00	107	14,980.00
Princeton & Northwestern, 3½%, 1926,..	15,000.00	94	14,100.00
Reading Co. & Phila. & Reading C. & I. Co., 4%, 1997,	100,000.00	100	100,000.00
Southern Pacific, 4%, 1949,.....	10,000.00	92	9,200.00
Southern, 5%, 1994,.....	100,000.00	112	112,000.00
St. Louis, Iron Mt. & Southern, 5%, 1931,	300,000.00	110	330,000.00
St. Paul, Minn. & Manitoba, 4%, 1937,..	50,000.00	99	49,500.00
Sioux City & Pacific, 3½%, 1936,.....	25,000.00	92	23,000.00
Toledo, Walhonding Val. & Ohio, 4%, 1942,	50,000.00	96	48,000.00
Union Pacific, 4%, 1947,.....	44,000.00	102	44,880.00
MISCELLANEOUS BONDS:—			
Equitable Gas Light Co., N. Y., 5%, 1932,	25,000.00	106	26,500.00
RAILROAD STOCKS:—			
196 shs. Albany & Susquehanna,.....	48,067.00	300	58,800.00
100 " Chicago, Mil. & St. Paul, pref.,..	13,865.00	172	17,200.00
521 " Cleveland & Pittsburg,.....	49,910.28	176	45,848.00
88 " Illinois Central (leased line),.....	9,416.00	98	8,624.00
225 " New York & Harlem,.....	46,025.76	315	35,437.50
260 " Pittsburg, Ft. Wayne & Chicago,...	49,734.39	176	45,760.00
MISCELLANEOUS STOCKS:—			
9 shs. General Adjust. Bureau of N. Y.,	450.00	100	450.00
117 " Mil. Underwriters' Building Assn.,	117.00	120	140.40
4 " Southern Adjustment Bureau,.....	200.00	100	200.00
10 " Underwriters' Salv. Co. of N. Y.,...	1,000.00	125	1,250.00
10 " Underwriters' Salv. Co. of Chicago,	1,000.00	75	750.00
Totals,	\$5,034,285.43		\$5,033,074.90

UNITED STATES BRANCH OF "THE ROYAL EXCHANGE ASSURANCE,"

LONDON, ENGLAND.

Admitted to the United States, 1891.

United States Manager, UBERTO C. CROSBY, 92 William Street, New York City.*Trustees*, GEORGE FRANCIS CRANE, VERNON H. BROWN, THATCHER M. BROWN,
of New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$2,460,563.62

INCOME.

Fire.

Gross prems. received during year, \$2,305,534.76

Deduct reinsurance,

\$440,673.29

and return premiums,

\$441,795.82, 882,469.11

Received for premiums,..... \$1,423,065.65

Gross interest on bonds,..... \$76,168.50

Gross interest on deposits,..... 1,169.57

Total gross interest,..... 77,338.07

Received from home office,..... 272,307.24

Agents' balances previously charged off,..... 201.75

Total income, 1,772,912.71

Sum of both amounts,..... \$4,233,476.33

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$95,790.14 occurring in previous years),.....	Fire. \$1,100,899.89
Deduct amount received for salvage, \$10,238.25	
and for reins. in other companies, \$220,952.99,	231,191.24
Net amount paid policy-holders for losses,....	\$869,708.65
Expenses of adjustment and settlement of losses, ..	18,013.64
Commissions or brokerage,.....	347,135.08
Allowances to local agencies for miscellaneous agency expenses,	5,467.02
Salaries, \$36,957.58, and expenses, \$27,075.06, of special and general agents,.....	64,032.64
Salaries, fees and all other charges of officers, directors, trustees and home-office employees, ..	71,930.91
Rents,	7,856.00
Advertising, \$3,479.00; printing and stationery, \$7,841.62,	11,320.62
Postage, telegrams, telephone and express,.....	10,675.32
Legal expenses,	2,634.42
Furniture and fixtures,	573.61
Maps, including corrections,.....	3,730.07
Underwriters' boards and tariff associations,.....	16,293.75
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	15,803.95
Inspections and surveys,.....	8,278.15
State taxes on premiums,.....	30,476.45
Insurance department licenses and fees,.....	7,754.43
Municipal licenses,	4,529.62
Statutory publication fees,.....	554.66
Auditors' fees,	1,678.00
Mercantile Agency charges,.....	290.50
Suppers,	899.95
Towel supply, water and ice,.....	242.89
Reference books,	218.75
Fidelity bonds,	107.94
Insurance on office furniture,.....	145.87
Christmas gifts to office staff,.....	148.80
Incidentals,	467.99
Remitted to home office,.....	445,775.99
Agents' balances charged off,.....	647.85
Total disbursements,	1,947,392.62
Balance,	\$2,286,083.71

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$2,002,992.80	
Cash in company's office,.....	75.00	
Deposits in trust companies and banks on interest,	43,899.99	
Agents' balances, under three months due,.....	238,019.79	
Agents' balances, over three months due,.....	1,096.13	
Total ledger assets, as per balance,.....		\$2,286,063.71

NON-LEDGER ASSETS.

Interest accrued on bonds,.....		23,417.36
Gross assets,		\$2,309,501.07

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909,.....	\$1,096.13	
Book value of bonds over market value (Schedule D),	82,140.30	
Total,		83,236.43
Total admitted assets,.....		\$2,226,264.64

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$24,138.14	
Gross claims for losses reported and unadjusted,...	126,411.00	
Gross claims for losses resisted,.....	36,719.00	
Total,	\$187,268.14	
Deduct reinsurance due or accrued,.....	40,757.68	
Net amount of unpaid losses and claims,.....		\$146,510.46
Unearned premiums on fire risks running one year or less,	\$479,744.33	
Unearned premiums on fire risks running more than one year,	745,023.06	
Total unearned premiums,.....		1,224,767.39
State, county and municipal taxes due or accrued,.....		25,000.00
Reinsurance premiums,		11,642.86
Total liabilities, except deposit capital,.....		\$1,407,920.71

Deposit capital,	\$200,000.00
Surplus over all liabilities,.....	618,343.93

Surplus as regards policy-holders,.....	818,343.93
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Total,	\$2,226,264.64
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DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$49,770.09
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RISKS AND PREMIUMS, 1909.

FIRE.

	Risks.	Premiums.
In force December 31, 1908,.....	\$299,672,197	\$3,600,700.42
Written or renewed during the year,.....	214,666.060	2,305,534.76

Totals,	\$514,338,257	\$5,806,235.18
Deduct those expired and marked off as term.,...	234,920,157	2,848,626.07

In force at the end of year 1909,.....	\$279,418,100	\$2,957,609.11
Deduct amount reinsured,.....	56,509,925	552,858.31

Net amount in force December 31, 1909,....	\$222,908,175	\$2,404,750.80
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Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$83,942,389	\$959,488.67	1-2	\$479,744.33
1908	Two years,	683,517	6,897.96	1-4	1,724.49
1909		865,445	7,276.39	3-4	5,457.30
1907		34,633,102	356,622.70	1-6	59,437.11
1908	Three years,	29,079,318	269,670.28	1-2	134,835.14
1909		37,745,886	352,778.98	5-6	293,982.49
1906		791,774	9,575.40	1-8	1,196.92
1907	Four years,	909,495	8,149.09	3-8	3,055.91
1908		818,841	7,440.60	5-8	4,650.37
1909		622,693	5,359.25	7-8	4,689.34
1905	Five years,	4,824,239	59,548.06	1-10	5,954.81
1906		5,392,017	65,125.25	3-10	19,537.57
1907		7,202,429	91,835.52	1-2	45,917.76
1908	Over five years,	6,971,251	97,114.17	7-10	67,979.92
1909		8,099,987	105,516.48	9-10	94,964.84
		325,792	2,352.00 <i>pro rata</i>		1,639.09
Totals,		\$222,908,175	\$2,404,750.80		\$1,224,767.39

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$125,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$4,915,498.00
Less \$809,046.00 risks canceled, and \$562,252.00 reinsurance in companies authorized in Connecticut,.....	1,371,298.00
Net risks written,.....	\$3,544,200.00
Gross premiums received,.....	\$46,445.48
Less \$6,906.39 return premiums, and \$4,133.95 premiums for reinsurance in companies authorized in Connecticut,.....	11,130.34
Net premiums received,.....	\$35,315.14
Losses paid,	\$20,406.77
Less losses on risks reinsured in companies authorized in Conn.,	173.17
Net losses paid,.....	\$20,233.60
Losses incurred,	\$18,381.77
Less losses on risks reinsured in companies authorized in Conn.,	173.17
Net losses incurred,.....	\$18,208.60

Schedule D. Bonds owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
United States, 2%, 1930,.....	\$84,400.00	102	\$81,600.00
STATE, COUNTY AND MUNICIPAL BONDS:—			
Virginia, 3%, 1901,.....	20,000.00	93	18,600.00
Akron, 4%, 1910,.....	26,961.51	100	25,000.00
Boston, 4%, 1922,.....	24,024.75	102	22,440.00
Chicago, 4%, 1915,.....	41,200.00	101	40,400.00
Chicago, 4%, 1915,.....	21,400.00	101	20,200.00
Chicago, 4%, 1915,.....	42,800.00	101	40,400.00
Cleveland, 4%, 1920,.....	28,320.21	101	25,250.00
Lima, 3½%, 1930,.....	26,587.08	95	23,750.00
Middletown, 4%, 1930,.....	32,946.20	100½	29,647.50
New York City, 3½%, 1926,.....	154,500.00	94	141,000.00
New York City, 3½%, 1916,.....	154,500.00	97	145,500.00
New York City, 3½%, 1949,.....	32,532.53	90	27,000.00
County of New York, 3¼%, 1917,.....	37,851.30	96	35,520.00
Philadelphia, 3½%, 1931,.....	108,634.22	95	95,000.00

	Book Value.	Rate.	Market Value.
Portland, Ore., 5%, 1923,.....	60,875.00	109	54,500.00
Richmond, 4%, 1938,.....	17,000.00	101	17,170.00
Richmond, 4%, 1941,.....	15,000.00	101	15,150.00

RAILROAD BONDS:—

Central Pacific, 4%, 1949,.....	50,000.00	97	48,500.00
Central Pacific, 3%, 1929,.....	2,500.00	89	2,225.00
Chicago & Western Indiana, 4%, 1952,..	25,000.00	94	23,500.00
Lake Shore & Mich. Southern, 5%, 1910,	7,000.00	100	7,000.00
Lehigh Valley, 4½%, 1940,.....	50,000.00	107	53,500.00
Michigan Central, 5%, 1910,.....	5,000.00	100	5,000.00
New York Cent. & Hud. River, 5%, 1911,	50,000.00	101	50,500.00
New York Cent. & Hud. River, 5%, 1910,	13,000.00	100	13,000.00
Northern Pacific, 4%, 1997,.....	50,000.00	103	51,500.00
Pennsylvania, 5%, 1910,.....	70,000.00	100	70,000.00
Pitts. Cin., Chic. & St. Louis, 4%, 1942,..	52,060.00	108	54,000.00
Southern Pacific, 4%, 1910,.....	50,000.00	100	50,000.00
Southern Pacific, 4%, 1955,.....	50,000.00	95	47,500.00
Toledo, Walkonding Val. & O., 4½%, 1933,	110,000.00	104	104,000.00
Union Pacific, 4%, 1947,.....	50,000.00	102	51,000.00
West Virginia & Pittsburg, 4%, 1990,....	22,030.00	95	19,000.00

MISCELLANEOUS BONDS:—

Chicago Telephone Co., 5%, 1923,.....	50,000.00	103	51,500.00
Mutual Union Telegraph Co., 6%, 1911,..	34,495.00	100	30,000.00
New Orleans Terminal Co., 5%, 1911,....	25,000.00	100	25,000.00
St. L. Merchants Bridge Term., 5%, 1930,	107,500.00	109	109,000.00
St. Louis Terminal Cupples Station & Property Co., 4½%, 1917,.....	99,875.00	100	100,000.00
Western Union Telegraph Co., 4½%, 1950,	100,000.00	97	97,000.00

Totals,	\$2,002,992.80		\$1,920,852.50
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UNITED STATES BRANCH OF THE "SCOTTISH UNION AND NATIONAL
INSURANCE COMPANY,"

EDINBURGH, SCOTLAND.

Admitted to the United States, October, 1880.

United States Manager, JAMES H. BREWSTER, Hartford, Conn.

Trustees, MORGAN G. BULKELEY, MEIGS H. WHAPLES, MORGAN B. BRAINARD,
of Hartford.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$5,067,359.07

INCOME.

Fire.

Gross prems. received during year, \$3,395,977.13

Deduct reinsurance,

\$785,259.46

and return premiums,

\$542,535.42, 1,327,794.88

Received for premiums,..... \$2,068,182.25

Gross interest on mortgage loans,.. \$19,941.11

Gross interest on bonds and divi-
dends on stocks,..... 166,512.04

Gross interest on deposits,..... 2,169.00

Gross interest from all other sources, 82.27

Gross rents from company's property, 5,704.90

Total gross interest and rents,..... 194,409.32

Received from home office,.....	69,193.08	
Agents' balances previously charged off,.....	20.40	
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate,	\$394.65	
Bonds,	875.00	1,269.65
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds,		152.50
Total income,		2,333,227.20
Sum of both amounts,.....		\$7,400,586.27

DISBURSEMENTS.

Gross amount paid policy-holders for	Fire.	
losses (including \$153,172.48 oc- curring in previous years),.....	\$1,278,318.87	
Deduct amount received for salvage, \$4,752.05		
and for reins. in other companies, \$320,544.81,	325,296.86	
Net amount paid policy-holders for losses,....	\$953,022.01	
Expenses of adjustment and settlement of losses,..	20,629.03	
Commissions or brokerage,.....	443,129.64	
Allowances to local agencies for miscellaneous agency expenses,	9,581.93	
Salaries, \$37,191.66, and expenses, \$31,347.20, of special and general agents,.....	68,538.86	
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	74,378.23	
Rents,	6,534.78	
Advertising, \$1,688.65; printing and stationery, \$16,358.69,	18,047.34	
Postage, telegrams, telephone and express,.....	16,654.03	
Legal expenses,	1,012.35	
Furniture and fixtures,.....	2,073.92	
Maps, including corrections,.....	5,875.99	
Underwriters' boards and tariff associations,.....	27,767.40	
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	24,282.03	
Inspections and surveys,.....	4,067.80	
Repairs and expenses (other than taxes) on real estate,	3,360.81	
Taxes on real estate,.....	1,341.61	
State taxes on premiums,.....	34,443.40	

1004 SCOTTISH UNION AND NATIONAL INSURANCE CO.

Insurance department licenses and fees,.....	9,557.37	
Municipal licenses,	7,196.87	
Miscellaneous expenses,	2,196.86	
Mercantile agencies,	909.66	
Remitted to home office,.....	661,024.37	
Agents' balances charged off,.....	959.64	
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate,	\$982.32	
Bonds,	5,457.50	6,439.82
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate,	7,681.59	
Total disbursements,		2,410,707.34
Balance,		\$4,989,878.93

LEDGER ASSETS.

Book value of real estate,.....	\$68,437.16	
Mortgage loans on real estate,.....	362,875.00	
Book value of bonds, \$4,055,987.18, and stocks, \$48,912.50 (Schedule D),.....	4,104,899.68	
Deposits in trust companies and banks not on int.,	1,184.50	
Deposits in trust companies and banks on interest,	108,739.25	
Agents' balances, under three months due,.....	335,192.75	
Agents' balances, over three months due,.....	8,550.59	
Total ledger assets, as per balance,.....		\$4,989,878.93

NON-LEDGER ASSETS.

	Due.	crued.	
Interest on mortgages,.....	\$1,700.00	\$5,706.88	
Interest on bonds,		57,048.71	
Interest on other assets,.....		269.00	
Total interest due and accrued,	\$1,700.00	\$63,024.59	64,724.59
Market value of real estate over book value,.....			6,000.00
Gross assets,			\$5,060,603.52

DEDUCT ASSETS NOT ADMITTED.

Cash, \$94,923.75, and all investments, not in control of trustees, \$1,162.50,.....	\$96,086.25	
Agents' balances, representing business written prior to October 1, 1909,.....	8,550.59	
Book value of bonds and stocks over market value (Schedule D),	197,920.93	
Total,		302,557.77
Total admitted assets,.....		\$4,758,045.75

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$74,503.27	
Gross claims for losses reported and unadjusted,...	184,356.15	
Gross claims for losses resisted,.....	27,856.00	
Total,	\$286,715.42	
Deduct reinsurance due or accrued,.....	82,749.79	
Net amount of unpaid losses and claims,.....		\$203,965.63
Unearned premiums on fire risks running one year or less,	\$766,589.29	
Unearned premiums on fire risks running more than one year,	1,160,381.24	
Total unearned premiums,.....		1,926,970.53
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		10,000.00
State, county and municipal taxes due or accrued,.....		25,000.00
Total liabilities, except deposit capital,.....		\$2,165,936.16
Deposit capital,	\$200,000.00	
Surplus over all liabilities,.....	2,392,109.59	
Surplus as regards policy-holders,.....		2,592,109.59
Total,		\$4,758,045.75
 DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,		
		\$21,592.19

RISKS AND PREMIUMS, 1909.

	FIRE.		
		Risks.	Premiums.
In force December 31, 1908,.....		\$461,868,782	\$4,664,978.30
Deduct Canadian business,.....		31,139,412	403,652.17
Net amount in force December 31, 1908,....		\$430,729,370	\$4,261,326.13
Written or renewed during the year,.....		338,246,490	3,395,977.13
Totals,		\$768,975,860	\$7,657,303.26
Deduct those expired and marked off as term,....		305,195,391	3,080,306.97
In force at the end of year 1909,.....		\$463,780,469	4,576,996.29
Deduct amount reinsured,.....		122,283,543	862,350.17
Net amount in force December 31, 1909,....		\$341,496,926	\$3,714,646.12

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$125,291,740	\$1,533,178.58	1-2	\$766,589.29
1908	Two years,	708,321	10,834.15	1-4	2,708.54
1909		815,870	13,020.34	3-4	9,765.25
1907		50,021,565	467,654.92	1-6	77,942.49
1908	Three years,	48,120,504	436,061.37	1-2	218,040.68
1909		63,487,298	583,798.26	5-6	486,498.55
1906		1,525,880	13,604.88	1-8	1,700.61
1907	Four years,	951,895	9,133.80	3-8	3,425.18
1908		1,160,518	9,808.61	5-8	6,130.38
1909		1,140,911	11,005.27	7-8	9,629.61
1905	Five years,	7,515,293	89,088.90	1-10	8,908.69
1906		9,329,711	126,067.55	3-10	37,817.26
1907		9,106,872	117,172.71	1-2	58,586.36
1908		9,944,636	127,793.30	7-10	89,455.31
1909		12,375,912	166,413.48	9-10	149,772.13
Totals,		\$341,496,926	\$3,714,646.12		\$1,926,970.53

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$200,000.00
 †

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$6,496,991.00
Less \$564,264 risks canceled, and \$1,606,789.00 reinsurance in companies authorized in Connecticut,.....	2,171,053.00
Net risks written,.....	\$4,325,938.00
Gross premiums received,.....	\$55,876.15
Less \$3,518.78 return premiums; and \$16,606.14 premiums for reinsurance in companies authorized in Connecticut,.....	20,124.92
Net premiums received,.....	\$35,751.23
Losses paid,	\$26,809.65
Less losses on risks reinsured in companies authorized in Conn.,	7,496.16
Net losses paid,.....	\$19,313.49
Losses incurred,	\$20,611.37
Less losses on risks reinsured in companies authorized in Conn.,	6,643.12
Net losses incurred,.....	\$13,968.25

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—

	Book Value.	Rate.	Market Value.
District of Columbia, 3.65%, 1924,.....	\$119,000.00	106	\$106,000.00
United States, 2%, 1930,.....	10,383.33	101	10,100.00

STATE, COUNTY AND MUNICIPAL BONDS:—

East Providence, R. I., 4%, 1947,.....	54,000.00	100	50,000.00
Georgia, 3½%, 1923,.....	25,875.00	97	24,250.00
Lucas County, Ohio, 4%, 1944,.....	101,000.00	100	100,000.00
Massachusetts, 3½%, 1935,.....	113,000.00	95½	95,125.00
Portland, Ore., 5%, 1923,.....	58,000.00	109	54,500.00
Queens County, N. Y., 4%, 1917,.....	218,500.00	99½	199,000.00
Richmond, Va., 4%, 1920,.....	24,750.00	100	25,000.00
Richmond, Va., 4%, 1925,.....	25,812.50	100	25,000.00
Richmond, Va., 4%, 1927,.....	2,337.50	100	2,500.00
Toledo, Ohio, 4½%, 1912,.....	47,587.50	100	45,000.00
Toledo, Ohio, 4½%, 1919,.....	2,115.00	100	2,000.00
Waterbury, Conn., 4%, 1929,.....	10,687.50	100	10,000.00
Waterbury, Conn., 4%, 1930,.....	10,687.50	100	10,000.00
Waterbury, Conn., 4%, 1931,.....	10,687.50	100	10,000.00
Waterbury, Conn., 4%, 1932,.....	10,687.50	100	10,000.00
Waterbury, Conn., 4%, 1933,.....	10,687.50	100	10,000.00
Woonsocket, R. I., 4%, 1927,.....	53,250.00	100	50,000.00

RAILROAD BONDS:—

Atlantic Coast Line, 4%, 1952,.....	24,000.00	93	23,250.00
Baltimore & Ohio, 4%, 1948,.....	3,000.00	99	2,970.00
Baltimore & Ohio, 3½%, 1925,.....	27,000.00	92¾	25,042.50
Boston & Maine, 4½%, 1944,.....	56,125.00	106	53,000.00
Boston & Maine, 4½%, 1929,.....	105,312.50	104	104,000.00
Buffalo, New York & Erie, 7%, 1916,....	14,895.00	114	13,680.00
Buffalo, Rochester & Pittsburg, 5%, 1937,	56,895.62	113¾	56,875.00
Central of New Jersey, 5%, 1987,.....	57,125.00	124¾	62,375.00
Chicago & Erie, 5%, 1982,.....	120,088.50	113¾	113,750.00
Chic., Indianapolis & Louisville, 6%, 1947,	75,422.50	128½	71,960.00
Chic., Indianapolis & Louisville, 5%, 1947,	21,850.00	128½	24,415.00
Chicago, Mil. & St. Paul, 5%, 1921,.....	53,699.25	108½	54,125.00
Chicago, Milwaukee & St. Paul, 4%, 1989,	44,750.00	100	50,000.00
Chicago, Mil. & St. Paul, 6%, 1920,.....	58,128.75	114	57,000.00
Chicago & Northwestern, 5%, 1921,.....	54,125.00	106½	53,250.00
Chicago & Northwestern, 5%, 1933,.....	58,250.00	110	55,000.00
Chic., St. Paul, Minn. & Omaha, 6%, 1930,	65,187.50	126¾	63,375.00
Chicago & Western Indiana, 4%, 1952,....	40,400.00	92¾	37,100.00
Choctaw & Memphis, 5%, 1949,.....	59,125.00	109½	54,750.00
Clev., Col., Cin. & Indianapolis, 7%, 1914,	42,515.98	109¾	40,422.50
Cleveland, Lorain & Wheeling, 5%, 1936,	32,938.75	107½	34,400.00
Cleveland & Pittsburg, 4½%, 1942,.....	24,806.25	107½	22,575.00

	Book Value.	Rate.	Market Value.
Elmira, Cortland & Northern, 5%, 1914,...	53,410.00	100¼	50,125.00
Erie, 7%, 1920,.....	126,006.14	121	121,000.00
Evansville & Terre Haute, 6%, 1921,.....	34,528.75	112½	31,395.00
Flint & Pere Marquette, 5%, 1939,.....	28,750.00	105	26,250.00
Gal., Harrisburg & San Antonio, 5%, 1931,	56,061.25	107	53,500.00
Genesee & Wyoming, 5%, 1929,.....	16,875.00	89	13,350.00
Hocking Valley, 4½%, 1999,.....	53,937.50	102¾	51,375.00
Lake Shore & Mich. Southern, 4%, 1928,	48,583.33	95	47,500.00
Lake Shore & Mich. Southern, 4%, 1931,	48,358.48	94½	51,975.00
Lehigh Valley, 4½%, 1940,.....	47,362.50	106¼	47,812.50
Louisville, Henderson & St. L., 5%, 1946,	75,103.75	107	71,155.00
Louisville & Nashville, 5%, 1916,.....	26,625.00	101¼	25,312.50
Maine Central, 4%, 1912,.....	17,300.00	99	17,820.00
Maine Central, 7%, 1912,.....	23,680.00	105	23,100.00
Minneapolis & St. Louis, 4%, 1949,.....	50,058.75	81½	40,750.00
Missouri Pacific, 6%, 1920,.....	58,300.67	110	55,000.00
Missouri Pacific, 5%, 1917,.....	51,718.75	101	50,500.00
Nashville, Chattanooga & St. L., 7%, 1913,	23,125.00	108½	21,700.00
Nashville, Chattanooga, & St. L., 6%, 1917,	3,365.80	108	3,240.00
New York Cent. & Hud. River, 3½%, 1998,	86,866.25	80	80,000.00
N. Y., N. H. & H., 6%, 1948,.....	13,362.50	134	13,400.00
N. Y., N. H. & H., 4%, 1956,.....	47,687.50	95	47,500.00
Norfolk & Western, 4%, 1996,.....	46,402.50	98	49,000.00
Norfolk & Western, 6%, 1934,.....	50,103.75	124½	48,555.00
Northern Pacific-Gt. Northern, 4%, 1921,	98,000.00	96¼	96,750.00
Oregon Short Line, 5%, 1946,.....	57,117.50	112¾	56,437.50
Penn. & New York Canal, 5%, 1939,.....	29,812.50	114	28,500.00
Pittsburg, Cin., Chic. & St. L., 4½%, 1940,	6,514.44	107	6,420.00
Pittsburg, Cin., Chic. & St. L., 4½%, 1942,	21,550.00	107	21,400.00
Rochester & Pittsburg, 6%, 1922,.....	44,261.25	116	42,920.00
Rochester & Pittsburg, 6%, 1921,.....	15,559.60	116¾	15,096.25
St. Louis, Iron Mt. & Southern, 5%, 1931,	58,125.00	109	54,500.00
St. Louis, Iron Mt. & Southern, 4%, 1933,	48,000.00	87	43,500.00
St. Louis-Southwestern, 4%, 1989,.....	49,562.50	93	46,500.00
St. Paul Northern Pacific, 6%, 1923,....	29,656.25	117¼	29,437.50
St. Paul & Sioux City, 6%, 1919,.....	86,516.04	114¼	85,687.50
Southern (St. Louis Div.), 4%, 1951,....	46,930.00	86½	43,312.50
Southern, 5%, 1994,.....	39,900.00	111	38,850.00
Terminal Ass'n of St. Louis, 4%, 1953,...	49,250.00	97½	48,750.00
Toledo Terminal, 4½%, 1957,.....	27,500.00	94	25,850.00
Wabash Pittsburg Terminal, 4%, 1954,...	44,000.00	49	24,500.00
West. Va. Central & Pittsburg, 6%, 1911,	54,875.00	100½	50,250.00

MISCELLANEOUS BONDS:—

Northwestern Telegraph Co., 4½%, 1934,	104,095.00	96	96,000.00
Western Union Telegraph Co., 4½%, 1950,	52,500.00	97	48,500.00

RAILROAD STOCKS:—			
	Book Value.	Rate.	Market Value.
500 shs. Illinois Central,	47,750.00	98	49,000.00
25 " New York, New Haven & Hartford,	781.25	147	1,331.25
MISCELLANEOUS STOCKS:—			
4 shs. General Adjustment Bureau,	200.00	100	200.00
145 " Milwaukee Underwriters Bldg. Ass'n,	181.25	125	181.25
Totals,	\$4,104,899.68		\$3,906,978.75

UNITED STATES BRANCH OF "THE STATE FIRE INSURANCE
COMPANY, LIMITED,"

LIVERPOOL, ENGLAND.

Admitted to the United States, 1897.

United States Manager, JAMES H. BREWSTER, 36 Pearl St., Hartford, Conn.

Trustees, MORGAN G. BULKELEY, MEIGS H. WHAPLES, MORGAN B. BRAINARD, of
Hartford, Conn.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908, **\$452,372.69**

INCOME.

	Fire.
Gross prems. received during year,	\$219,680.82
Deduct reinsurance,	
\$70,830.04	
and return premiums,	
\$39,630.68,	110,460.72

Received for premiums,	\$109,220.10
Gross interest on bonds and divi-	
dends on stocks,	\$15,150.19
Gross interest on deposits,	220.54

Total gross interest,	15,370.73
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds,	\$160.00
Stocks,	10.50 170.50

Total income, **124,761.33**

Sum of both amounts **\$577,134.02**

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$7,475.41 occurring in previous years),.....	Fire. \$72,145.03
Deduct amount received for salvage, \$959.14	
and for reins. in other companies, \$28,213.06,	29,172.22

Net amount paid policy-holders for losses,...	\$42,972.81
Expenses of adjustment and settlement of losses,	1,255.17
Commissions or brokerage,.....	21,738.61
Allowances to local agencies for miscellaneous agency expenses,	767.27
Salaries, \$2,000.00; and expenses, \$895.70, of special and general agents,.....	2,895.70
Salaries, fees and all other charges of offices, directors, trustees and home-office employees,....	5,504.81
Rents,	379.38
Advertising, \$228.65; printing and stationery, \$919.99,	1,148.64
Postage, telegrams, telephone and express,.....	1,256.81
Legal expenses,	400.00
Maps, including corrections,.....	156.94
Underwriters' boards and tariff associations,.....	1,884.80
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	2,079.94
Inspections and surveys,.....	51.95
State taxes on premiums,.....	1,857.87
Insurance department licenses and fees,.....	2,533.25
Municipal licenses,	902.25
Miscellaneous expenses,	286.97
Remitted to home office,.....	25,186.51
Agents' balances charged off,.....	60.00

Total disbursements, 113,319.68

Balance, \$463,814.34

LEDGER ASSETS.

Book value of bonds, \$407,541.15; and stocks, \$1,156.25 (Schedule D),.....	\$408,697.40
Deposits in trust companies and banks not on interest,	304.29
Deposits in trust companies and banks on interest,	20,684.02
Agents' balances, under three months due,.....	30,490.50
Agents' balances, over three months due,.....	3,638.13

Total ledger assets, as per balance,..... \$463,814.34

STATE FIRE INSURANCE COMPANY.

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	3,779.16
Gross assets,	<u>\$467,593.50</u>

DEDUCT ASSETS NOT ADMITTED.

Cash not in control of trustees,.....	\$20,988.31
Agents' balances, representing business written prior to October 1, 1909,.....	3,638.13
Book value of bonds and stocks over market value (Schedule D),	<u>33,807.15</u>
Total,	<u>58,433.50</u>
Total admitted assets,.....	<u>\$409,159.91</u>

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$4,838.57
Gross claims for losses reported and unadjusted,...	3,947.00
Gross claims for losses resisted,.....	<u>2,700.00</u>
Total,	<u>\$11,485.57</u>
Deduct reinsurance due or accrued,.....	<u>4,376.04</u>
Net amount of unpaid losses and claims,.....	\$7,109.53
Unearned premiums on fire risks running one year or less,	<u>\$41,784.94</u>
Unearned premiums on fire risks running more than one year,	<u>46,286.47</u>
Total unearned premiums,.....	88,071.41
State, county and municipal taxes due or accrued,.....	<u>2,500.00</u>
Total liabilities, except deposit capital,.....	<u>\$97,680.94</u>
Deposit capital,.....	\$200,000.00
Surplus over all liabilities,.....	<u>111,478.97</u>
Surplus as regards policy-holders,.....	<u>311,478.97</u>
Total,	<u>\$409,159.91</u>

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$17,698,397	\$236,477.95
Written or renewed during the year,.....		17,689,179	219,680.82
Totals,		\$35,387,576	\$456,158.77
Deduct those expired and marked off as terminated,		15,093,099	197,947.99
In force at the end of year 1909,.....		\$20,294,477	\$258,210.78
Deduct amount reinsured,.....		6,928,284	90,666.17
Net amount in force December 31, 1909,.....		\$13,366,193	\$167,544.61

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$7,083,340	\$83,569.89	1-2	\$41,784.94
1908	Two years,	28,473	595.34	1-4	148.83
1909		43,060	652.77	3-4	489.58
1907		1,110,703	15,327.91	1-6	2,554.65
1908	Three years,	1,498,563	19,450.14	1-2	9,725.07
1909		1,846,090	23,305.90	5-6	19,421.58
1906		44,920	452.54	1-8	56.57
1907	Four years,	37,525	405.45	3-8	152.04
1908		38,900	359.13	5-8	224.46
1909		26,708	208.99	7-8	182.87
1905	Five years,	248,166	2,931.23	1-10	293.12
1906		230,409	3,960.02	3-10	1,188.01
1907		231,775	4,254.95	1-2	2,127.47
1908		443,645	5,705.46	7-10	3,993.82
1909		453,916	6,364.89	9-10	5,728.40
Totals,		\$13,366,193	\$167,544.61		\$88,071.41

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?*Answer,* \$14,000.00

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$269,841.00
Less \$25,400.00 risks canceled; and \$75,187.00 reinsurance in companies authorized in Connecticut,.....	100,587.00
Net risks written,.....	\$169,254.00

	Fire.
Gross premiums received,.....	\$2,633.89
Less \$246.28 return premiums; and \$945.38 premiums for re-insurance in companies authorized in Connecticut,.....	1,191.66
Net premiums received,.....	\$1,442.23
Losses paid,	\$79.00
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$79.00
Losses incurred,	\$972.16
Less losses on risks reinsured in companies authorized in Conn.,	481.69
Net losses incurred,.....	\$490.47

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
New York, N. Y., 3½%, 1952,.....	\$61,017.15	90	\$51,300.00
New York, N. Y., 3½%, 1927,.....	48,590.00	94	43,240.00
New York, N. Y., 3½%, 1942,.....	86,000.00	91	72,800.00
New York, N. Y., 3½%, 1952,.....	18,445.00	90	15,300.00
New York, N. Y., 4½%, 1957,.....	20,115.00	111	19,980.00
RAILROAD BONDS:—			
Atchison, Topeka & Santa Fé, 4%, 1995,...	9,980.00	100	10,000.00
Chicago, Rock Island & Pacific, 4%, 1988,	10,505.00	99	9,900.00
Clev., Cin., Chicago & St. Louis, 4%, 1993,	9,558.00	97	9,700.00
Central Pacific, 4%, 1949,.....	10,040.00	97	9,700.00
Illinois Central, 3%, 1951,.....	8,375.00	82	8,200.00
Lehigh Valley, 4%, 2003,.....	9,890.00	97	9,700.00
Louisville & Nashville, 4%, 1940,.....	1,915.00	100	2,000.00
Manhattan, 4%, 1990,.....	10,366.00	98	9,800.00
New York Cent. & H. R., 3½%, 1998,....	9,330.00	81	8,100.00
N. Y., N. H. & H., 6%, 1948,.....	18,375.00	134	20,100.00
Norfolk & Western, 4%, 1996,.....	9,630.00	98	9,800.00
Northern Pacific, 4%, 1997,.....	9,500.00	103	10,300.00
Pitts., Cin., Chic. & St. Louis, 4½%, 1940,	11,150.00	107	10,700.00
Reading, 4%, 1997,.....	10,145.00	100	10,000.00
Rome, Watertown & Ogdensburg, 5%, 1922,	12,190.00	109	10,900.00
Southern, 5%, 1994,.....	12,100.00	112	11,200.00
Union Pacific, 4%, 1947,.....	10,325.00	102	10,200.00
RAILROAD STOCKS:—			
N. Y., N. H. & H., new stock,.....	1,156.25	147	1,970.25
Totals,	\$408,697.40		\$374,890.25

UNITED STATES BRANCH OF THE "SUN INSURANCE OFFICE,"
LONDON, ENGLAND.

Admitted to the United States, August, 1882.

United States Manager, J. J. GUILLE, 54 Pine Street, New York City.

Trustees, JAMES MAY DUANE, JOHN J. MCCOOK, HERBERT L. GRIGGS,
of New York.

Attorney in Connection, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908, \$3,959,260.73

INCOME.

Fire.

Gross prems. received during year, \$3,824,150.50

Deduct reinsurance,

\$167,757.54

and return premiums,

\$579,274.06, 747,031.60

Received for premiums,..... \$3,077,118.90

Gross interest on mortgage loans,..... \$1,250.00

Gross interest on bonds and dividends on stocks,..... 130,781.70

Gross interest on deposits,..... 7,323.18

Gross rents from company's property, including \$15,800.00 for company's occupancy of its own buildings,..... 23,065.46

Total gross interest and rents,..... 162,440.34

Received from home office,..... 6,354.93

Gross profit on sale or maturity of ledger assets, viz.:

Bonds, 13,186.93

Total income, 3,259,101.10

Sum of both amounts,..... \$7,218,361.83

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$204,321.00 occurring in previous years),.....	Fire. \$1,496,956.92
Deduct amount received for salvage, \$7,883.57	
and for reins. in other companies,	
\$65,306.69,	73,190.26

Net amount paid policy-holders for losses,.....	\$1,423,766.66
Expenses of adjustment and settlement of losses,..	34,632.51
Commissions or brokerage,.....	680,505.66
Allowances to local agencies for miscellaneous agency expenses,	9,094.36
Salaries, \$35,254.44, and expenses, \$34,452.01, of special and general agents,.....	69,706.45
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,..	147,506.16
Rents, including \$15,800.00 for company's occupancy of its own buildings,.....	21,380.00
Advertising, \$14,120.11; printing and stationery, \$25,588.63,	39,708.74
Postage, telegrams, telephone and express,.....	20,886.76
Legal expenses,	1,760.96
Furniture and fixtures,.....	1,414.02
Maps, including corrections,.....	6,440.57
Underwriters' boards and tariff associations,.....	50,067.02
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	28,790.41
Inspections and surveys,.....	3,746.03
Repairs and expenses (other than taxes) on real estate,	7,683.27
Taxes on real estate,.....	4,815.45
State taxes on premiums,.....	44,253.65
Insurance department licenses and fees,.....	11,768.92
Municipal licenses,	11,047.25
Remitted to home office,.....	411,376.45
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	14,095.39

Total disbursements,	3,044,448.69
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Balance,	\$4,173,915.14
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LEDGER ASSETS.

.....	\$290,637.79	
ate,.....	25,000.00	
816,710.67, and stocks,		
.....	3,124,682.14	
.....	679.24	
and banks not on int.,	71,336.93	
and banks on interest,	227,830.04	
months due,.....	425,073.85	
months due,.....	8,675.15	
balance,.....		\$4,173,915.14

NON-LEDGER ASSETS.

	Due.	Accrued.	
....	.....	\$208.33	
...	\$2,000.00	37,108.70	
ase,	.....	1,316.67	
nd			
..	\$2,000.00	\$38,633.70	40,633.70
over book value (Schedule D),			50,563.16
.....			\$4,265,112.00

ASSETS NOT ADMITTED.

.....	\$127,298.20	
iness written		
.....	8,675.15	
value,.....	19,637.79	
.....		155,611.14
.....		\$4,109,500.86

LIABILITIES.

.....	\$81,371.00	
adjusted,..	166,842.00	
.....	8,806.00	
.....	\$256,819.00	
.....	12,750.00	
as,.....		\$244,069.00

Unearned premiums on fire risks running one year or less,	\$1,040,377.83	
Unearned premiums on fire risks running more than one year,	1,625,589.69	
Total unearned premiums,.....		2,665,967.52
Salaries, rents, expenses, bills, accounts, fees etc., due or accrued,		2,272.44
State, county and municipal taxes due or accrued,.....		61,542.38
Reinsurance premiums,		7,728.00
Total liabilities, except deposit capital,.....		\$2,981,579.34
Deposit capital,	\$200,000.00	
Surplus over all liabilities,.....	927,921.52	
Surplus as regards policy-holders,.....		1,127,921.52
Total,		\$4,109,500.86

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....	\$473,232,761	\$5,032,123.33	
Written or renewed during the year,.....	348,567,911	3,824,150.50	
Totals,	\$821,800,672	\$8,856,273.83	
Deduct those expired and marked off as term.,...	313,453,565	3,460,160.94	
In force at end of year 1909,.....	\$508,347,107	\$5,396,112.89	
Deduct amount reinsured,.....	25,894,352	254,828.49	
Net amount in force December 31, 1909,....	\$482,452,755	\$5,141,284.40	

• Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$176,060,218	\$2,080,755.65	1-2	\$1,040,377.83
1907		67,792,024	619,218.57	1-6	103,203.09
1908	Three years,	68,860,029	638,405.40	1-2	319,202.70
1909		84,391,596	795,531.50	5-6	662,942.92
1905		14,158,478	161,817.81	1-10	16,181.78
1906		17,017,615	198,465.98	3-10	59,540.00
1907	Five years,	16,143,872	194,402.67	1-2	97,201.34
1908		17,477,462	200,070.55	7-10	140,049.39
1909		20,521,461	252,342.77	9-10	227,108.50
	Over five years,	30,000	272.50	pro rata	159.88
Totals,		\$482,452,755	\$5,141,284.40		\$2,665,967.52

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* **\$100,000.00**

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$5,132,625.00
Less \$510,610.00 risks canceled, and \$125,536.00 reinsurance in companies authorized in Connecticut,.....	636,146.00
Net risks written,.....	\$4,496,479.00
Gross premiums received,.....	\$47,611.89
Less \$6,011.96 return premiums; and \$1,463.71 premiums for reinsurance in companies authorized in Connecticut,.....	7,475.67
Net premiums received,.....	\$40,136.22
Losses paid,	\$17,200.70
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses paid,.....	\$17,200.70
Losses incurred,	\$17,028.73
Less losses on risks reinsured in companies authorized in Conn.,	0
Net losses incurred,.....	\$17,028.73

Schedule D. Bonds and Stocks owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
District of Columbia, 3.65%, 1924,.....	\$214,250.00	107	\$214,000.00
Cleveland, Ohio, 4%, 1923,.....	106,250.00	101	101,000.00
New York City, 4%, 1936,.....	51,250.00	100	50,000.00
New York City, 4½%, 1957,.....	56,007.25	111	61,050.00
Richmond, Va., 5%, 1922,.....	8,860.00	110	8,800.00
Richmond, Va., 4%, 1924,.....	1,980.00	101	2,020.00
Savannah, Ga., 4½%, 1959,.....	10,787.50	108	10,800.00

RAILROAD BONDS:—

Atchison, Topeka & Santa Fé, 4%, 1995,..	46,468.58	94	47,000.00
Atchison, Topeka & Santa Fé, 4%, 1958,..	23,793.90	94	23,500.00
Atlantic Coast Line, 4%, 1917,.....	12,898.50	97	14,550.00
Atlantic Coast Line, 4%, 1952,.....	22,286.81	95	23,750.00
Atlantic Coast Line, 4%, 1916,.....	24,552.05	97	24,250.00
Baltimore & Ohio, 4%, 1941,.....	49,750.00	93	46,500.00
Balt. & Ohio (Southw. Div.), 3½%, 1925,	34,950.00	90	36,000.00
Baltimore & Ohio, 3½%. 1925,.....	23,281.25	93	23,250.00

	Book Value.	Rate.	Market Value.
Bangor & Aroostook, 5%, 1911,.....	20,000.00	100	20,000.00
Brooklyn Union Elevated, 5%, 1950,.....	30,181.43	103	30,900.00
Central of Georgia, 4%, 1918,.....	24,346.30	97	24,250.00
Central Pacific, 4%, 1949,.....	24,248.60	97	24,250.00
Central of New Jersey, 4%, 1912,.....	23,222.90	99	24,750.00
Central of New Jersey, 5%, 1987,.....	29,049.86	125	31,250.00
Chesapeake & Ohio, 4½%, 1992,.....	25,959.38	103	25,750.00
Chesapeake & Ohio, 5%, 1939,.....	10,237.50	114	11,400.00
Chicago & Alton, 4½%, 1915,.....	24,834.64	99	24,750.00
Chicago & Alton, 3%, 1949,.....	41,287.50	75	37,500.00
C., B. & Q. (Ill. Div.), 4%, 1949,.....	25,272.50	101	25,250.00
Chicago & Eastern Illinois, 4%, 1955,....	44,500.00	86	43,000.00
Chic., Lake Shore & Eastern, 4½%, 1969,	26,625.00	107	26,750.00
Chicago, Rock Island & Pacific, 4%, 1915,	23,862.50	95	23,750.00
Chicago, Rock Island & Pacific, 4%, 1934,	22,953.49	91	22,750.00
Chicago, Rock Island & Pac., 4½%, 1917,	25,000.00	98	24,500.00
Chicago & Rock Island, 5%, 1910,.....	24,937.50	100	25,000.00
Chicago & Western Indiana, 4%, 1952,....	22,812.50	94	23,500.00
Cincinnati, Hamilton & Dayton, 5%, 1942,	51,000.00	107	53,500.00
C., C., C. & St. Louis, 4%, 1939,.....	23,000.00	94	23,500.00
Colorado & Southern, 4½%, 1935,.....	48,897.50	98	49,000.00
Columbia & Greenville, 6%, 1916,.....	15,326.25	107	16,050.00
Duluth, Messabe & Northern, 5%, 1941,..	53,375.00	106	53,000.00
Erie, 4%, 1996,.....	21,772.17	77	19,250.00
Erie, 4%, 1951,.....	23,625.00	86	21,500.00
Illinois Central, 3%, 1951,.....	15,375.00	79	15,800.00
Iowa Central, 5%, 1938,.....	10,810.29	107	10,700.00
Iron Mountain Car Trust, 5%, 1912,.....	25,675.00	100	25,000.00
Kansas City Southern, 3%, 1950,.....	17,622.51	73	18,250.00
Kan. City, Ft. Scott & Mem., 6%, 1928,	30,000.00	118	29,500.00
Lake Shore & Mich. Southern, 4%, 1931,..	22,493.06	95	23,750.00
Lehigh & Hudson River, 5%, 1920,.....	14,775.00	104	15,600.00
Lehigh Valley Terminal, 5%, 1941,.....	55,875.00	115	57,500.00
Louisville & Nashville, 5%, 1931,.....	26,741.00	109	27,250.00
Metropolitan Street, 5%, 1997,.....	22,300.00	80	16,000.00
Missouri Pacific, 5%, 1917,.....	24,406.25	101	25,250.00
Missouri Pacific, 6%, 1920,.....	28,260.00	111	27,750.00
Mobile & Ohio, 6%, 1927,.....	30,006.25	118	29,500.00
Mobile & Ohio, 5%, 1911,.....	24,412.50	100	25,000.00
Montana Central, 5%, 1937,.....	10,475.00	114	11,400.00
New Mexico Ry. & Coal Co., 5%, 1947,..	24,406.25	99	24,750.00
New York, Chicago & St. Louis, 4%, 1931,	23,421.88	92	23,000.00
N. Y. C. & Hudson River, 3½%, 1998,....	24,876.25	81	24,300.00
Norfolk & Western, 4%, 1913,.....	24,356.25	98	24,500.00
Norfolk & Western, 6%, 1931,.....	28,425.00	125	31,250.00
Northern Pacific, 4%, 1997,.....	27,112.50	103	30,900.00
Northern Pacific-Gt. Northern, 4%, 1921,	46,512.50	97	48,500.00

	Book Value.	Rate.	Market Value.
.....	15,300.00	110	16,500.00
922,.....	29,687.50	117	29,250.00
5,.....	39,102.55	97	38,800.00
1923,.....	26,093.75	101	25,250.00
es., 4½%, 1910,	49,475.00	100	50,000.00
1939,.....	22,500.00	106	26,500.00
1929,.....	32,500.00	128	32,000.00
ern, 4%, 1933,	23,000.00	88	22,000.00
ern, 4%, 1929,	22,031.25	86	21,500.00
4½%, 1915,..	23,170.63	98	24,500.00
3%, 1931,....	18,420.00	123	19,680.00
1989,.....	23,718.75	93	23,250.00
1940,.....	21,818.18	99	24,000.00
.....	27,589.58	112	28,000.00
.....	26,250.00	115	28,750.00
.....	23,937.50	95	23,750.00
4½%, 1939,	24,250.00	107	26,750.00
.....	26,864.58	104	26,000.00
.....	28,056.25	111	27,750.00
½%, 1925,	21,123.25	89	22,250.00
½%, 1912,	19,524.00	99	19,800.00
.....	26,687.50	113	28,250.00
15,.....	27,592.67	92	29,440.00
.....	23,125.00	92	23,000.00
9,.....	23,593.75	93	23,250.00
.....	24,031.25	101	25,250.00
.....	25,000.00	109	27,250.00
,.....	4,825.00	98	4,900.00
, 1926,	25,625.00	107	26,750.00
, 1929,	15,000.00	105	15,750.00
, 1948,	27,734.38	103	25,750.00
9,....	19,000.00	98	19,600.00
.....	27,281.25	104	26,000.00
1951,	25,250.00	115	28,750.00
....	25,531.25	98	24,500.00
....	9,612.50	92	9,200.00
...	15,012.50	172	17,200.00
...	42,281.25	176	44,000.00
...	27,825.00	98	29,400.00
..	24,023.79	185	27,750.00
..	78,369.55	137%	93,105.30
..	14,584.38	70	14,000.00
.	37,000.00	199	39,800.00

	Book Value.	Rate.	Market Value.
250 shs. Rome, Watertown & Ogdensburg...	29,325.00	126	31,500.00
200 " Southern,	18,400.00	87	17,400.00
MISCELLANEOUS STOCKS:—			
7 shs. General Adjustment Bureau,.....	350.00	100	350.00
10 " Underwriters' Salvage Co.' of N. Y.,	1,000.00	125	1,250.00
10 " Underwriters' Salvage Co. of Chic.,	1,000.00	75	750.00
100 " Western Union Telegraph Co.,.....	9,187.50	78	7,800.00
Totals,	\$3,124,682.14		\$3,175,245.30

UNITED STATES BRANCH OF "THE SVEA FIRE AND LIFE INSURANCE
COMPANY, LIMITED,"

GOTHENBURG, SWEDEN.

Admitted to the United States, August, 1884.

United States Manager, MORRIS L. DUNCAN, 100 William Street, New York.

Trustee, NEW YORK TRUST CO., of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$1,201,425.08

INCOME.

Fire.

Gross prems. received during year, \$946,043.15

Deduct reinsurance

\$39,643.45

and return premiums,

\$200,039.28, 239,682.73

Received for premiums,..... \$706,360.42

Gross interest on bonds,..... \$33,712.23

Gross interest on deposits,..... 3,556.52

Gross interest from all other sources, 117.71

Total gross interest,..... 37,386.46

Received from home office,..... 2,255.66

Total income, 746,002.54

Sum of both amounts,..... \$1,947,427.62

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$61,820.88 occurring in previous years),.....	Fire.
	\$371,547.59
Deduct amount received for salvage, \$2,665.69	
and for reins. in other companies, \$14,170.68,	16,836.37
Net amount paid policy-holders for losses,...	\$354,711.22
Expenses of adjustment and settlement of losses,...	8,938.81
Commissions or brokerage,.....	191,451.46
Allowances to local agencies for miscellaneous agency expenses,	2,174.36
Salaries, \$10,846.03; and expenses, \$9,234.72, of special and general agents,.....	20,080.75
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	24,003.24
Rents,	4,200.00
Advertising, \$368.00; printing and stationery, \$5,036.20,	5,404.20
Postage, telegrams, telephone and express,.....	1,541.64
Legal expenses,	121.25
Furniture and fixtures,.....	364.38
Maps, including corrections,.....	1,729.19
Underwriters' boards and tariff associations,.....	8,942.73
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,.....	6,777.41
Inspections and surveys,.....	2,001.95
State taxes on premiums,.....	8,279.65
Insurance department licenses and fees,.....	4,682.63
Municipal licenses,	813.76
County taxes,	554.58
Local taxes,	308.66
Cash to representative from home office,.....	6,423.50
Miscellaneous home-office expense,.....	157.01
Traveling expense,	310.55
Bank exchange,	252.25
Insurance publications and fire records,.....	367.32
Mercantile reports,	455.00
Honorarium to trustees,.....	750.00
Manager's bond,	100.00
Incidental expense,	391.72
Gross loss on sale or maturity of ledger assets, viz.: Bonds,	4,756.25
Totals disbursements,	661,045.47
Balance,	\$1,286,382.15

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$930,010.65
Cash in company's office,.....	11,663.31
Deposits in trust companies and banks not on interest,	16,536.90
Deposits in trust companies and banks on interest,.....	199,230.61
Agents' balances, under three months due,.....	104,637.63
Agents' balances, over three months due,.....	1,193.49
Bills receivable, taken for fire risks,.....	23,059.56

Total ledger assets, as per balance,..... \$1,286,382.15

NON-LEDGER ASSETS.

Interest accrued on bonds,..... 9,800.85

Gross assets, \$1,296,183.00

DEDUCT ASSETS NOT ADMITTED.

Cash not in control of trustees,.....	\$40,982.98
Agents' balances, representing business written prior to October 1, 1909,.....	1,193.49
Book value of bonds over market value (Sched. D),.....	31,050.65

Total, 73,227.12

Total admitted assets,..... \$1,222,955.88

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$26,240.96
Gross claims for losses reported and unadjusted,..	35,445.98
Gross claims for losses resisted,.....	6,993.53

Total, \$68,680.47

Deduct reinsurance due or accrued,..... 4,758.32

Net amount of unpaid losses and claims,..... \$63,922.15

Unearned premiums on fire risks running one year or less, \$234,224.57

Unearned premiums on fire risks running more than one year, 385,901.26

Total unearned premiums,..... 620,125.83

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	667.17
State, county and municipal taxes due or accrued,.....	11,463.00
Commissions, brokerage and other charges due to agents and brokers,	1,283.07
Total liabilities, except deposit capital,.....	\$697,461.22
Deposit capital,	\$200,000.00
Surplus over all liabilities,.....	325,494.66
Surplus as regards policy-holders,.....	525,494.66
Total,	\$1,222,955.88

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Premiums.
In force December 31, 1908,.....		\$87,574,519	\$1,162,894.11
Written or renewed during the year,.....		73,200,514	946,043.15
Totals,		\$160,775,033	\$2,108,937.26
Deduct those expired and marked off as terminated,		64,891,845	882,927.49
In force at the end of year 1909,.....		\$95,883,188	\$1,226,009.77
Deduct amount reinsured,.....		5,415,470	58,682.08
Net amount in force December 31, 1909,.....		\$90,467,718	\$1,167,327.69

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premium unearned.
1909	One year or less,	\$34,777,506	\$468,449.15	1-2	\$234,224.57
1908	Two years,	365,690	3,810.99	1-4	952.75
1909		375,222	4,431.85	3-4	3,323.89
1907	Three years,	11,563,810	132,439.38	1-6	22,073.23
1908		12,865,589	150,357.06	1-2	75,178.53
1909		15,688,386	179,932.92	5-6	149,944.10
1906	Four years,	256,195	2,337.20	1-8	292.15
1907		421,329	4,197.23	3-8	1,573.96
1908		221,048	2,385.44	5-8	1,490.90
1909		350,542	3,315.17	7-8	2,900.78
1905	Five years,	1,036,631	15,370.79	1-10	1,537.08
1906		2,281,265	37,520.55	3-10	11,256.16
1907		3,391,176	53,516.20	1-2	26,758.10
1908		3,281,764	48,588.71	7-10	34,012.09
1909		3,591,565	60,675.05	9-10	54,607.54
Totals,		\$90,467,718	\$1,167,327.69		\$620,125.83

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* **\$25,000.00**

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$1,965,885.00
Less \$383,174.00 risks canceled; and \$139,919.00 reinsurance in companies authorized in Connecticut,.....	523,093.00
Net risks written,.....	\$1,442,792.00
Gross premiums received,.....	\$21,201.32
Less \$3,784.38 return premiums; and \$1,549.31 premiums for reinsurance in companies authorized in Connecticut,.....	5,333.69
Net premiums received,.....	\$15,867.63
Losses paid,	\$7,738.01
Less losses on risks reinsured in companies authorized in Conn.,	1,274.74
Net losses paid,.....	\$6,463.27
Losses incurred,	\$6,586.44
Less losses on risks reinsured in companies authorized in Conn.,	1,004.28
Net losses incurred,.....	\$5,582.16

Schedule D. Bonds owned by the Company.

STATE AND MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
Massachusetts, State of, 3½%, 1938,.....	\$102,737.95	97	\$87,300.00
New York, State of, 3%, 1912,.....	106,000.00	100	100,000.00
New York, City of, 3½%, 1915,.....	26,375.00	98	24,500.00
New York, City of, 3½%, 1915,.....	26,375.00	98	24,500.00
New York, City of, 3%, 1920,.....	9,215.00	91	9,100.00
New York, City of, 3½%, 1927,.....	32,400.00	94	28,200.00
New York, City of, 3%, 1910,.....	19,464.00	100	20,000.00
New York, City of, 3%, 1914,.....	9,542.00	96	9,600.00
New York, City of, 3½%, 1916,.....	127,500.00	97	{ 97,000.00
New York, City of, 3½%, 1916,.....			{ 19,400.00

RAILROAD BONDS:—

Atchison, Topeka & Santa Fé, 4%, 1995,	25,477.66	100	25,000.00
Atchison, Topeka & Santa Fé, 5%, 1917,	15,037.50	123	18,450.00
Balt. & Ohio (P. J. & M. Div.), 3½%, 1925,	8,537.50	90	9,000.00
Chesapeake & Ohio, 4½%, 1992,.....	26,218.75	103	25,750.00
Chic., Burl. & Quincy (Ia. Div.), 4%, 1919,	23,375.00	100	25,000.00
Chic., Rock Island & Pacific, 4%, 1934,..	8,812.50	91	9,100.00

	Book Value.	Rate.	Market Value.
Erie, 4%, 1951,.....	6,632.50	86	6,020.00
Erie, 4%, 1951,.....	10,726.25	86	11,180.00
Flint & Père Marquette, 5%, 1939,.....	15,918.75	107	16,050.00
Georgia Midland, 3%, 1946,.....	21,600.00	65	19,500.00
Lake Shore & Mich. Southern, 4%, 1931,	18,175.00	95	19,000.00
Lehigh & Wilkes-Barre C. Co., 4½%, 1910,	25,093.75	100	25,000.00
Norfolk & Western, 6%, 1931,.....	11,370.00	125	12,500.00
Norfolk & Western, 4%, 1941,.....	8,612.50	89	8,900.00
Northern Pacific, 4%, 1997,.....	51,062.50	103	51,500.00
Oregon R. R. & Navigation Co., 4%, 1946,	10,080.00	98	11,760.00
Oregon Short Line, 5%, 1946,.....	3,026.25	113	3,390.00
Oregon Short Line, 5%, 1946,.....	11,212.50	113	11,300.00
Rich., York Riv. & Chesapeake, 4½%, 1910,	41,685.00	100	42,000.00
St. Louis & San Francisco, 4%, 1951,....	27,337.50	85	25,500.00
St. Paul, Minn. & Manitoba, 4½%, 1933,	20,200.00	107	21,400.00
Southern, 5%, 1994,.....	3,481.54	112	3,360.00
Wheeling & Lake Erie, 5%, 1926,.....	10,062.50	105	10,500.00
.			
MISCELLANEOUS BONDS:—			
Central Leather Co., 5%, 1925,.....	24,750.00	99	24,750.00
Providence Securities Co., 4%, 1957,.....	16,947.50	86	17,200.00
U. S. Steel Corp., 5%, 1963,.....	24,968.75	105	26,250.00
Totals,	\$930,010.65		\$898,960.00

NCH OF THE "UNION ASSURANCE SOCIETY, LIMITED,"

LONDON, ENGLAND.

the United States, December, 1909.

A. H. WRAY, 58 William St., New York City.

Tarrytown, New York; JOHN CLAFLIN, WALTER P.
BLISS, of New York.

ecticut, INSURANCE COMMISSIONER.

POSIT CAPITAL,

\$200,000.00.

31, 1908,..... \$225,495.00

INCOME.

Fire.

\$402,528.26

82,766.93

\$319,761.33

\$8,500.78

450.61

8,951.39

451,860.81

780,573.53

\$1,006,068.53

DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$0 occurring in previous years),	Fire.	
		\$45,770.29
Deduct amount received for salvage, \$100.75		
and for reins. in other companies, \$4,455.57,		4,556.32
Net amount paid policy-holders for losses, ..		\$41,213.97
Expenses of adjustment and settlement of losses, ..		490.23
Commissions or brokerage,		97,392.44
Allowances to local agencies for miscellaneous agency expenses,		517.10
Salaries, \$3,885.87; and expenses, \$5,217.08, of special and general agents,		9,102.95
Advertising, \$848.50; printing and stationery, \$599.71,		1,448.21
Maps, including corrections,		1,273.07
Underwriters' boards and tariff associations,		2,680.50
Fire department, fire-patrol and salvage corps assessments, fees, taxes and expenses,		1,881.88
State taxes on premiums,		2,899.57
Insurance department licenses and fees,		3,124.88
Municipal licenses,		623.06
Remitted to home office,		98,198.27
Total disbursements,		260,846.13
Balance,		\$745,222.40

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$608,847.76
Deposits in trust companies and banks not on interest,	570.20
Deposits in trust companies and banks on interest,	63,553.83
Agents' balances, under three months due,.....	64,128.21
Agents' balances, over three months due,.....	8,122.40
Total ledger assets, as per balance,.....	\$745,222.40

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	5,858.00
Gross assets,	\$751,080.40

DEDUCT ASSETS NOT ADMITTED.

Cash not in control of trustees,.....	\$64,124.03	
Agents' balances, representing business written prior to October 1, 1909,.....	8,122.40	
Book value of bonds over market value (Sched. D),	23,327.76	
Total,		95,574.19
Total admitted assets,.....		\$655,506.21

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$3,700.00	
Gross claims for losses reported and unadjusted,..	3,131.10	
Total,	\$6,831.10	
Deduct reinsurance due or accrued,.....	750.00	
Net amount of unpaid losses and claims,.....		\$6,081.10
Unearned premiums on fire risks running one year or less,	\$108,812.66	
Unearned premiums on fire risks running more than one year,	63,148.80	
Total unearned premiums,.....		171,961.46
Reinsurance premiums,		11,653.2
Total liabilities, except deposit capital,.....		\$189,695
Deposit capital,	\$200,000.00	
Surplus over all liabilities,.....	265,810.35	
Surplus as regards policy-holders,.....		465,6
Total,		\$655

RISKS AND PREMIUMS, 1909.

	FIRE.	Risks.	Pr
In force December 31, 1908,.....		\$0	
Written or renewed during the year,.....		36,771,920	
Totals,		\$36,771,920	
Deduct those expired and marked off as terminated,		3,173,842	
In force at the end of year 1909.....		\$33,598,078	
Deduct amount reinsured,.....		3,968,692	
Net amount in force December 31, 1909,.....		\$29,629,386	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$19,307,571	\$217,625.33	1-2	\$108,812.66
1908	Two years,	16,600	77.82	1-4	19.45
1909		46,775	570.29	3-4	427.72
1907		2,751,083	7,624.38	1-6	1,270.73
1908	Three years,	3,227,057	26,046.57	1-2	13,023.28
1909		4,254,827	57,318.43	5-6	47,765.35
1906		2,500	17.80	3-10	5.34
1907	Five years,	1,773	47.14	1-2	23.57
1908		7,400	272.52	7-10	190.76
1909		13,800	469.55	9-10	422.60
Totals.		\$29,629,386	\$310,069.83		\$171,961.46

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$37,500.00

BUSINESS IN CONNECTICUT, 1909.

None.

Schedule D. Bonds owned by the Company.

STATE AND MUNICIPAL BONDS:—		Book Value.	Rate.	Market Value.
Massachusetts, 3%, 1930,.....		\$49,956.80	90	\$45,000.00
New York City, 4%, 1955,.....		151,000.00	100	150,000.00
New York City, 4%, 1956,.....		50,060.00	100	50,000.00
New York City, 3½%, 1951,.....		120,120.00	90	118,800.00
New York City, 3½%, 1952,.....		105,375.00	90	90,000.00
RAILROAD BONDS:—				
Chicago, Milwaukee & St. Paul, 4%, 1934,		95,000.00	94	94,000.00
Lehigh & New York, 4%, 1945,.....		18,544.36	95	19,000.00
Pennsylvania, 4½%, 1921,.....		18,791.60	104	18,720.00
Totals,		\$608,847.76		\$585,520.00

UNITED STATES BRANCH OF THE "WESTERN ASSURANCE COMPANY,"

TORONTO, CANADA.

Admitted to the United States, September, 1874.

Trustees, UNITED STATES MORTGAGE & TRUST Co., of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$2,246,769.56

INCOME.

	Fire.	Marine and Inland.	
Gross premiums received during year,	\$2,073,079.40	\$409,952.30	
Deduct reinsurance,			
\$398,667.05			
and return prems.,			
\$341,010.81,	612,760.07	126,917.79	
Received for prems.,	\$1,460,319.33	\$283,034.51	\$1,743,353.84
Gross interest on bonds and dividends on stocks,.....		\$75,949.42	
Gross interest on deposits,.....		4,932.30	
Gross interest from all other sources,		1,421.36	
Total gross interest,.....		82,303.08	
Total income,			1,925,656.92
Sum of both amounts,.....			\$4,072,426.48

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$150,894.04 occur- ring in previous years),	\$823,408.81	\$344,104.27	
Deduct amount re- ceived for salvage, \$49,607.28 and for reinsurance in other companies, \$210,362.38,	135,032.64	124,937.02	
Net amt. paid policy- holders for losses,	\$688,376.17	\$219,167.25	\$907,543.42
Expenses of adjustment and settlement of losses, ..			13,767.39
Commissions or brokerage,			371,350.17
Salaries, \$31,450.55; and expenses, \$43,051.80, of special and general agents,			74,502.35
Salaries, fees and all other charges of officers, directors, trustees and home-office employees, ...			86,558.77
Rents,			4,797.30
Advertising, \$7,504.16; printing and stationery, \$13,666.54,			21,170.70
Postage, telegrams, telephone and express,			15,228.39
Legal expenses,			515.69
Furniture and fixtures,			492.98
Maps, including corrections,			4,488.20
Underwriters' boards and tariff associations,			20,032.41
Fire department, fire-patrol and salvage corps as- sessments, fees, taxes and expenses,			2,927.55
Inspections and surveys,			4,795.89
State taxes on premiums,			22,605.48
Insurance department licenses and fees,			10,826.58
Municipal and county taxes,			18,573.69
Heating, cleaning and lighting,			6,254.70
Home office traveling expenses,			1,197.12
Sundry office expenses,			810.99
Remitted to home office,			72,565.02
Agents' balances charged off,			13,894.54
Gross loss on sale or maturity of ledger assets, viz.: Bonds,			4,500.00
Total disbursements,			1,679,399.33
Balance,			\$2,393,027.15

LEDGER ASSETS.

Book value of bonds, \$1,765,215.01; and stocks, \$97,322.85 (Schedule D),.....	\$1,862,537.86
Cash in company's office,.....	13.28
Deposits in trust companies and banks not on interest,	24,254.71
Deposits in trust companies and banks on interest,	290,037.35
Agents' balances, under three months due,.....	204,657.94
Agents' balances, over three months due,.....	5,772.41
Bills receivable, taken for marine and inland risks,	5,753.60

Total ledger assets, as per balance,.....	\$2,393,027.15
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NON-LEDGER ASSETS.

Interest accrued on bonds,.....	22,555.50
Gross assets,	\$2,415,582.65

DEDUCT ASSETS NOT ADMITTED.

Cash not in control of trustees,.....	\$221,193.95
Excess of special deposit over liabilities,.....	20,192.28
Agents' balances, representing business written prior to October 1, 1909,.....	5,772.41
Bills receivable, past due, taken for marine, inland and fire risks,.....	412.00
Book value of bonds and stocks over market value (Schedule D),	42,970.36

Total,	290,541.00
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Total admitted assets,.....	\$2,125,041.65
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LIABILITIES.

Gross losses adjusted and unpaid,.....	\$73,526.75
Gross claims for losses reported and unadjusted,..	200,369.85
Gross claims for losses resisted,.....	8,075.00

Total,	\$281,971.60
Deduct reinsurance due or accrued,.....	69,402.49

Net amount of unpaid losses and claims,.....	\$212,569.11
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Unearned premiums on fire risks running one year or less,	\$551,189.97
Unearned premiums on fire risks running more than one year,	656,148.56
Unearned premiums on inland navigation risks,...	42,830.70
Unearned premiums on unexpired marine risks,...	35,061.81

Total unearned premiums,.....	1,285,031.04
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State, county and municipal taxes due or accrued,.....	22,960.04
Commissions, brokerage and other charges due to agents and brokers,	4,665.03
Total liabilities, except deposit capital,.....	\$1,525,225.22
Deposit capital,	\$200,000.00
Surplus over all liabilities,.....	399,816.43
Surplus as regards policy-holders,.....	599,816.43
Total,	\$2,125,041.65
DEPARTMENT NOTE.—Special deposits in excess of corresponding liabilities,	\$20,192.28

RISKS AND PREMIUMS, 1909.

FIRE.

	Risks.	Premiums.
In force December 31, 1908,.....	\$254,348,164	\$2,703,078.11
Written or renewed during the year,.....	211,932,682	2,073,079.40
Totals,	\$466,280,846	\$4,776,157.51
Deduct those expired and marked off as terminated,	207,354,385	2,036,259.42
In force at the end of year 1909,.....	\$258,926,461	\$2,739,898.09
Deduct amount reinsured,.....	31,658,117	299,806.52
Net amount in force December 31, 1909,.....	\$227,268,344	\$2,440,091.57

MARINE AND INLAND.

	Risks.	Premiums.
In force December 31, 1908,.....	\$7,639,839	\$167,679.55
Written or renewed during the year,.....	67,373,825	409,952.30
Totals,	\$75,013,664	\$577,631.85
Deduct those expired and marked off as terminated,	63,708,507	381,264.92
In force at the end of year 1909,.....	\$11,305,157	\$196,366.93
Deduct amount reinsured,.....	1,793,474	52,081.47
Net amount in force December 31, 1909,.....	\$9,511,683	\$144,285.46

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$102,661,487	\$1,102,379.94	1-2	\$551,189.97
1907	Three years,	33,763,096	329,583.10	1-6	54,930.52
1908		27,602,227	274,014.90	1-2	137,007.45
1909		31,423,630	316,129.74	5-6	263,441.46
1905		6,202,409	82,377.00	1-10	8,237.70
1906	Five years,	7,471,872	103,236.50	3-10	30,970.95
1907		6,262,367	80,848.25	1-2	40,424.12
1908		6,268,622	76,167.91	7-10	53,317.54
1909		5,612,634	75,354.23	9-10	67,818.82
Totals,		\$227,268,344	\$2,440,091.57		\$1,207,338.53

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* **\$25,000.00**

BUSINESS IN CONNECTICUT, 1909.

	Fire.
Gross risks written,.....	\$2,734,203.00
Less \$194,399.00 risks canceled; and \$134,667 reinsurance in companies authorized in Connecticut,.....	329,066.00
Net risks written,.....	\$2,405,137.00
Gross premiums received,.....	\$16,484.46
Less \$1,044.46 return premiums; and \$1,197.89 premiums for reinsurance in companies authorized in Connecticut,.....	2,242.35
Net premiums received,.....	\$14,242.10
Losses paid,	\$7,502.61
Less losses on risks reinsured in companies authorized in Conn.,	37.86
Net losses paid,.....	\$7,464.75
Losses incurred,	\$6,111.56
Less losses on risks reinsured in companies authorized in Conn.,	62.57
Net losses incurred,.....	\$6,048.99

Schedule D. Bonds and Stocks owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
Dominion of Canada, 3½%, 1913,.....	\$67,837.25	99	\$64,696.50

STATE, COUNTY AND MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
Coburg, Ont., 4%, 1924-27,.....	26,407.53	97	24,250.00
Columbus, Ohio, 4%, 1919,.....	50,880.00	101	50,500.00
Georgia, 3½%, 1933,.....	11,000.00	99	9,900.00
Greenville County, S. C., 4½%, 1933,....	5,300.00	102	5,100.00
Kingston, Ont., 4½%, 1926,.....	24,555.66	101	21,513.00
Kingston, Ont., 4%, 1918-27,.....	28,401.87	96	25,632.00
London, Ont., 4%, 1911,.....	41,880.00	100	40,000.00
Los Angeles, Cal., 3½%, 1922-43,.....	113,591.51	Var.	106,000.00
Manitoba, 4%, 1930,.....	64,414.08	102	61,200.00
Montreal, Que., 4%, 1922,.....	10,965.00	99	9,900.00
Montreal, Que., 4%, 1917-24,.....	39,679.20	Var.	33,180.00
New York City, 3½%, 1919,.....	151,398.75	96	135,360.00
New York City, 4%, 1955,.....	108,294.00	100	100,000.00
New York City, 3½%, 1941,.....	5,422.50	91	5,460.00
Portland, Ore., 5%, 1922-23,.....	35,737.50	108-9	32,600.00
Portland, Ore., 6%, 1921,.....	6,433.33	117	5,850.00
Portland, Ore., 4%, 1933,.....	14,613.33	100	15,000.00
Richmond, Va., 4%, 1921-27,.....	43,522.50	101	42,420.00
Stayner, Ont., 4%, 1913-28,.....	17,617.91	Var.	14,949.81
Toledo, Ohio, 4%, 1942-44,.....	57,187.50	103-4	57,970.00
Winnipeg, Man., 4%, 1913,.....	14,548.80	100	14,000.00
Winnipeg, Man., 4%, 1920,.....	16,587.62	100	16,000.00
Winnipeg, Man., 5%, 1910,.....	11,238.00	100	10,000.00

RAILROAD BONDS:—

Aurora, Elgin & Chicago, 5%, 1946,.....	4,650.00	95	4,750.00
Canadian Northern, 4%, 1919,.....	50,000.00	100	50,000.00
Canadian Northern, 4½%, 1911,.....	49,005.00	99	49,500.00
Canadian Northern, 4%, 1930,.....	104,633.33	102	99,279.99
Chicago, Milwaukee & St. Paul, 4%, 1989,	8,820.00	101	8,080.00
Chicago, 5%, 1927,.....	5,075.00	101	5,060.00
Kingston & Pembroke, 3%, 1912,.....	44,767.84	96	48,000.00
Minneapolis & St. Paul, 5%, 1928,.....	5,325.00	106	5,300.00
Mathews Steamship Co., 5%, 1912-16,....	24,750.00	100	25,000.00
Niagara, St. Catharines & Tor., 5%, 1929,	24,875.00	95	23,750.00

MISCELLANEOUS BONDS:—

Central Canada Loan & Sav. Co., 4%, 1912,	300,000.00	100	300,000.00
Provincial Light, Heat & P. Co., 5%, 1946,	103,500.00	103	103,000.00
Toronto Loan & Savings Co., 4%, 1911-14,	72,500.00	100	72,500.00

BANK STOCKS:—

919 shs. Canadian Bank of Commerce,.....	65,130.00	190	87,305.00
300 " Dominion Savings and Invest. Co.,	11,250.00	70	10,500.00

MISCELLANEOUS STOCKS:—

1992 shs. Canada Permanent Mortgage Corp.,	20,942.85	161	32,071.20
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Totals,	\$1,862,537.86		\$1,819,567.50
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MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE
31st DAY OF DECEMBER, 1909.

MANNHEIM ASSURANCE COMPANY.

UNITED STATES BRANCH OF THE "MANNHEIM INSURANCE COMPANY,"

MANNHEIM, GERMANY.

Admitted to the United States, February, 1887.

United States Manager, FRANZ HERRMANN, 37-43 Wall Street, New York City.

Trustee, METROPOLITAN TRUST Co., of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

Amount of ledger assets December 31, 1908, \$724,865.43

INCOME.

Gross prems. received during year,	Marine and Inland.	
Deduct reinsurance,		
\$656,329.51	\$1,776,893.38	
and return premiums,		
\$80,439.18,		
	736,768.69	
Received for premiums,		\$1,040,124.69
Gross interest on bonds,	\$15,750.00	
Gross interest on deposits,	1,555.80	
Gross interest from all other sources,	300.00	
Total gross interest,		17,605.80
Received from home office,		37,025.12
Total income,		1,094,755.61
Sum of both amounts,		\$1,819,621.04

DISBURSEMENTS.

	Marine and Inland.
Gross amount paid policy-holders for losses (including \$39,910.20 occurring in previous years),.....	\$1,089,776.44
Deduct amount received for salvage, \$103,745.15.	
and for reins. in other companies, \$384,616.13,	488,361.28
Net amount paid policy-holders for losses and expenses of adjustment and settlement of losses,...	\$601,415.16
Commissions or brokerage,.....	184,683.91
Allowances to local agencies for miscellaneous agency expenses,	17,592.99
Expenses of special and general agents,.....	5,625.98
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	60,642.81
Rents,	5,479.20
Advertising, \$786.16; printing and stationery, \$6,100.97,	6,887.13
Postage, telegrams, telephone and express,.....	2,359.28
Legal expenses,	195.86
Furniture and fixtures,.....	822.53
Underwriters' boards and tariff associations,....	3,047.83
Inspections and surveys,.....	904.08
State taxes on premiums,.....	25,231.26
Insurance department licenses and fees,.....	4,582.34
Remitted to home office,.....	159,228.74
Agents' balances charged off,.....	1,087.61
Total disbursements,	1,079,786.71
Balance,	\$739,834.33

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$486,853.89
Deposits in trust companies and banks on interest,	32,883.88
Agents' balances, under three months due,.....	199,133.04
Agents' balances, over three months due,.....	5,766.52
Bills receivable, taken for marine and inland risks,	5,197.00
Cash deposit with Manitoba,.....	10,000.00
Total ledger assets, as per balance,.....	\$739,834.33

NON-LEDGER ASSETS.

	Accrued.
Interest on bonds,	\$3,958.30
Interest on other assets,	75.00
Total interest accrued,	4,033.30
Gross assets,	\$743,867.63

DEDUCT ASSETS NOT ADMITTED.

Cash not in control of trustees,	\$42,883.88
Agents' balances, representing business written prior to October 1, 1909,	5,766.52
Book value of bonds over market value (Sched. D),	37,853.89
Total,	86,504.29
Total admitted assets,	\$657,363.34

LIABILITIES.

Gross claims for losses reported and unadjusted, ..	\$46,680.97
Gross claims for losses resisted,	28,803.04
Total,	\$75,484.01
Deduct reinsurance due or accrued,	28,226.03
Net amount of unpaid losses and claims,	\$47,257.98
Unearned premiums on fire risks running one year or less,	\$62.70
Unearned premiums on fire risks running more than one year,	334.60
Unearned premiums on inland navigation risks,	242,850.20
Unearned premiums on unexpired marine risks, ..	19,686.62
Total unearned premiums,	262,934.12
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,	500.00
State, county and municipal taxes due or accrued,	25,000.00
Total liabilities, except deposit capital,	\$335,692.10
Deposit capital,	\$200,000.00
Surplus over all liabilities,	121,671.24
Surplus as regards policy-holders,	321,671.24
Total,	\$657,363.34

RISKS AND PREMIUMS, 1909.

MARINE AND INLAND.		Risks.	Premiums.
In force December 31, 1908,.....		\$35,113,991	\$583,226.36
Written or renewed during the year,.....		338,302,367	1,776,893.38
Totals,		\$373,416,358	\$2,360,119.74
Deduct those expired and marked off as terminated,		339,391,290	1,672,711.07
In force at end of year 1909,.....		\$34,025,068	\$687,408.67
Deduct amount reinsured,.....		7,459,101	181,484.48
Net amount in force December 31, 1909,.....		\$26,565,967	505,924.19

Recapitulation of Long Term Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$26,253	\$125.40	1-2	\$62.76
1909	Two years,	22,636	134.84	3-4	101.14
1909	Three years,	29,972	231.09	5-6	192.58
1909	Four years,	1,490	14.90	7-8	13.04
1909	Five years,	2,488	30.94	9-10	27.84
Totals,		\$82,839	\$537.17		\$397.30

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$30,000.00

BUSINESS IN CONNECTICUT, 1909.

None.

Schedule D. Bonds owned by the Company.

MUNICIPAL BONDS:—	Book Value.	Rate.	Market Value.
Cincinnati, 4%, 1927,.....	\$52,936.11	102	\$51,000.00
Cleveland, 4%, 1928,.....	52,417.78	102	51,000.00
New York City, 2½%, 1929,.....	225,000.00	80	200,000.00
New York City, 3½%, 1920,.....	105,000.00	96	96,000.00
RAILROAD BONDS:—			
Union Pacific, 4%, 1947,.....	25,906.25	102	25,500.00
Union Pacific, 4%, 1947,.....	25,593.75	102	25,500.00
Totals,	\$486,853.89		\$449,000.00

UNITED STATES BRANCH OF "THE MARINE INSURANCE COMPANY
(LIMITED),"

LONDON, ENGLAND.

Admitted to the United States, May, 1884.

United States Managers, CHUBB & SON, 5 and 7 So. William St., New York City.

Trustees, WILLIAM SCHALL, JR., CHARLES MYERS, of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$908,944.06

INCOME.

Marine and
Inland.

Gross prems. received during year, \$1,485,137.11

Deduct reinsurance,

\$507,944.96

and return premiums,

\$38,307.87, 546,252.83

Received for premiums,..... \$938,884.28

Gross interest on bonds,..... \$26,886.38

Gross interest on deposits,..... 720.98

Gross interest from all other sources, 37.85

Total gross interest,..... 27,645.21

Agents' balances previously charged off,..... 107.27

Total income, 966,636.76

Sum of both amounts,..... \$1,875,580.82

DISBURSEMENTS.

	Marine and Inland.
Gross amount paid policy-holders for losses (including \$110,081.23 occurring in previous years),.....	\$644,448.87
Deduct amount received for salvage, \$67,884.38	
and for reins. in other companies, \$232,586.59,	300,470.97
Net amount paid policy-holders for losses....	\$343,977.90
Expenses of adjustment and settlement of losses,...	1,250.00
Commissions or brokerage,.....	175,859.67
Salaries, \$1,015.27; and expenses, \$222.20, of special and general agents,.....	1,237.47
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	1,216.49
Rents,	1,500.00
Advertising, \$301.25; printing and stationery, \$4,725.83,	5,027.08
Postage, telegrams, telephone and express,.....	4,503.62
Legal expenses,	213.84
Underwriters' boards and tariff associations,....	181.09
Inspections and surveys,.....	3,941.77
State taxes on premiums,.....	11,021.65
Insurance department licenses and fees,.....	925.48
City licenses,	186.27
Banks and foreign exchange,.....	396.46
Rent of safes,.....	20.00
Premium on bonds,.....	50.00
Subscription to papers and reports,.....	87.50
Examination of accounts,.....	218.22
Tracings,	510.52
Notary fees,	10.00
Remitted to home office,.....	301,817.35
Agents' balances charged off,.....	148.59
Total disbursements,	854,300.97
Balance,	\$1,021,279.85

Book value of bonds (Schedule D),.....	\$737,118.08
Cash in company's office,.....	27.18
Deposits in trust companies and banks not on interest,	36,743.31
Deposits in trust companies and banks on interest,	28,129.75
Agents' balances, under three months due,.....	177,944.92
Agents' balances, over three months due,.....	20,819.92
Bills receivable, taken for marine and inland risks,	2,477.42
Accounts receivable,	18,019.27

Total ledger assets, as per balance,..... \$1,021,279.85

NON-LEDGER ASSETS.

Interest accrued on bonds,..... 5,361.77

Gross assets, \$1,026,641.62

DEDUCT ASSETS NOT ADMITTED.

Cash not in control of trustees,.....	\$47,800.66
Agents' balances, representing business written prior to October 1, 1909,.....	20,819.92
Bills receivable, past due, taken for marine and inland risks,	1,220.00
Book value of bonds over market value (Sched. D),	2,468.08
Accounts receivable,	8,317.87

Total, 80,626.53

Total admitted assets,..... \$946,015.09

LIABILITIES.

Gross losses adjusted and unpaid,.....	\$2,172.64
Gross claims for losses reported and unadjusted,..	158,000.00
Total,	\$160,172.64
Deduct reinsurance due or accrued,.....	29,500.00

Net amount of unpaid losses and claims,..... \$130,672.64

Unearned premiums on inland navigation risks,...	\$44,203.75
Unearned premiums on unexpired marine risks,...	57,257.29

Total unearned premiums,.....

State, county and municipal taxes due or accrued,.....	
Commissions, brokerage and other charges due to agents and brokers,	
Reinsurance premiums,	

Total liabilities, except deposit capital,.....

MARINE INSURANCE COMPANY.

Deposit capital,	\$200,000.00
Surplus over all liabilities,.....	377,396.84
Surplus as regards policy-holders,.....	577,396.84
Total,	\$946,015.09

RISKS AND PREMIUMS, 1909.

MARINE AND INLAND.

	Risks.	Premiums
In force December 31, 1908,.....	\$27,905,351	\$341,540.41
Written or renewed during the year,.....	2,937,462,932	1,485,137.11
Totals,	\$2,965,368,283	\$1,826,677.52
Deduct those expired and marked off as terminated,	2,941,139,948	1,605,792.29
In force at the end of year 1909,.....	\$24,228,335	\$220,885.23
Deduct amount reinsured,.....	7,518,389	35,575.34
Net amount in force December 31, 1909,.....	\$16,709,946	\$185,309.89

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?	Answer, \$40,000.00
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BUSINESS IN CONNECTICUT, 1909.

	Marine and Inland.
Gross risks written,.....	\$21,904,113.00
Less \$0 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	0
Net risks written,.....	\$21,904,113.00
Gross premiums received,.....	\$2,642.38
Less \$18.69 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	18.69
Net premiums received,.....	\$2,623.69
Losses paid,	0
Losses incurred,	0

Schedule D. Bonds owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$100,000.00	115	\$115,000.00

MUNICIPAL BONDS:—

	Book Value.	Rate.	Market Value.
Cleveland, Ohio, 4%, 1925,.....	100,000.00	101	101,000.00
New York, N. Y., 3%, 1920,.....	210,000.00	91	191,000.00
New York, N. Y., 3½%, 1921,.....	25,000.00	95	23,750.00
New York, N. Y., 3½%, 1952,.....	5,000.00	90	4,500.00
New York, N. Y., 3½%, 1954,.....	82,012.50	90	81,000.00
New York, N. Y., 3½%, 1954,.....	9,112.50	90	9,000.00
New York, N. Y., 4½%, 1957,.....	15,000.00	111	16,650.00

RAILROAD BONDS:—

Baltimore & Ohio, 4%, 1948,.....	25,000.00	99	24,750.00
Canadian Northern (Ont. Div.), 4%, 1930,	4,916.95	102	5,100.00
Denver & Rio Grande, 5%, 1928,.....	25,000.00	103	25,750.00
Lake Shore & Mich. Southern, 3½%, 1907,	46,700.71	92	46,000.00
Manhattan, 4%, 1990,.....	15,000.00	98	14,700.00
Pennsylvania, 3½%, 1912,.....	14,375.42	101	15,150.00
Union Pacific, 4%, 1947,.....	60,000.00	102	61,200.00

Totals,	\$737,118.08		\$734,650.00
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UNITED STATES BRANCH OF "THE UNION MARINE INSURANCE
COMPANY, LIMITED,"

LIVERPOOL, ENGLAND.

Admitted to the United States, October, 1880.

United States Manager, FRANZ HEERMANN, 37-43 Wall St., New York City.

Trustees, GEORGE F. CRANE, T. S. TAILOR, of New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

DEPOSIT CAPITAL,

\$200,000.00.

Amount of ledger assets December 31, 1908,..... \$665,213.98

INCOME.

Marine and
Inland.

Gross prems. received during year, \$1,387,218.43

Deduct reinsurance,

\$587,642.40

and return premiums,

\$67,857.88, 655,500.28

Received for premiums,..... \$731,718.15

Gross interest on bonds,..... \$18,745.00

Gross interest on deposits,..... 1,168.26

. Total gross interest,..... 19,913.26

Received from home office,..... 20,619.48

Total income, 772,250.89

Sum of both amounts,..... \$1,437,464.87

DISBURSEMENTS.

	Marine and Inland.
Gross amount paid policy-holders for losses (including \$96,653.10, occurring in previous years),.....	\$984,094.98
Deduct amount received for salvage, \$54,308.76	
and for reins. in other companies, \$415,162.67,	469,471.43
Net amount paid policy-holders for losses and expenses of adjustment and settlement of claims,	\$514,623.55
Commissions or brokerage,.....	117,491.47
Allowances to local agencies for miscellaneous agency expenses,	4,460.08
Expenses of special and general agents,.....	6,431.51
Salaries, fees and all other charges of officers, directors, trustees and home-office employees,...	41,062.41
Rents,	4,794.30
Advertising, \$687.91; printing and stationery, \$5,416.58,	6,104.49
Postage, telegrams, telephone and express,.....	2,074.70
Legal expenses,	171.39
Furniture and fixtures,.....	719.73
Underwriters' boards and tariff associations,.....	2,766.86
Inspections and surveys,.....	791.05
State taxes on premiums,.....	20,445.25
Insurance department licenses and fees,.....	4,009.60
Remitted to home office,.....	42,071.17
Agents' balances charged off,.....	701.90
Total disbursements,	768,719.46
Balance,	\$668,745.41

LEDGER ASSETS.

Book value of bonds (Schedule D),.....	\$507,359.97
Deposits in trust companies and banks on interest,	41,929.71
Agents' balances, under three months due,.....	111,230.98
Agents' balances, over three months due,.....	4,492.02
Bills receivable, taken for marine and inland risks,	3,287.38
Cash deposited with State Treasurer of Massachusetts,	445.35
Total ledger assets, as per balance,.....	\$668,745.41

NON-LEDGER ASSETS.

Interest accrued on bonds,.....	4,921.67
Gross assets,	\$673,667.08

DEDUCT ASSETS NOT ADMITTED.

Cash not in control of trustees,	\$42,375.06	
Agents' balances, representing business written prior to October 1, 1909,	4,492.02	
Book value of bonds over market value (Sched. D),	749.97	
Total,		47,617.05
Total admitted assets,		\$626,050.03

LIABILITIES.

Gross claims for losses reported and unadjusted, ..	\$106,824.22	
Gross claims for losses resisted,	27,803.04	
Total,	\$134,627.26	
Deduct reinsurance due and accrued,	55,537.24	
Net amount of unpaid losses and claims,		\$79,090.02
Unearned premiums on risks running one year or less,	\$27.43	
Unearned premiums on risks running more than one year,	146.39	
Unearned premiums on yearly hull and cargo risks, ..	146,183.04	
Unearned premiums on unexpired marine risks,	28,672.32	
Total unearned premiums,		175,029.18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued,		500.00
State, county and municipal taxes due or accrued,		20,000.00
Total liabilities, except deposit capital,		\$274,619.20
Deposit capital,	\$200,000.00	
Surplus over all liabilities,	151,430.83	
Surplus as regards policy-holders,		351,430.83
Totals,		\$626,050.03

RISKS AND PREMIUMS, 1909.

MARINE AND INLAND.		Risks.	Premiums.
In force December 31, 1908,		\$23,315,786	\$379,035.65
Written or renewed during the year,		229,733,499	1,387,218.43
Totals,		\$253,049,285	\$1,766,254.08
Deduct those expired and marked off as terminated,		231,264,364	1,279,834.10
In force at the end of year 1909,		\$21,784,921	\$486,419.98
Deduct amount reinsured,		5,208,337	165,146.57
Net amount in force December 31, 1909,		\$16,576,584	\$321,273.41

Recapitulation of Long Term Risks and Premiums.

Year written.	Term.	Amount.	Gross premiums charged.	Unearned.	Premiums unearned.
1909	One year or less,	\$11,485	\$54.86	1-2	\$27.43
1909	Two years,	9,903	59.00	3-4	44.25
1909	Three years,	13,112	101.11	5-6	84.26
1909	Four years,	652	6.52	7-8	5.70
1909	Five years,	1,088	13.53	9-10	12.18
Totals,		\$36,240	\$235.02		\$173.82

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies? *Answer,* \$30,000.00

BUSINESS IN CONNECTICUT, 1909.

	Marine and Inland.
Gross risks written,.....	\$25,940.00
Less \$0 risks canceled; and \$0 reinsurance in companies authorized in Connecticut,.....	0
Net risks written,.....	\$25,940.00
Gross premiums received,.....	\$57.76
Less \$0 return premiums; and \$0 premiums for reinsurance in companies authorized in Connecticut,.....	0
Net premiums received,.....	\$57.76
Losses paid,	0
Losses incurred,	0

Schedule D. Bonds owned by the Company.

GOVERNMENT BONDS:—	Book Value.	Rate.	Market Value.
United States, 4%, 1925,.....	\$100,000.00	115	\$115,000.00
STATE, COUNTY AND MUNICIPAL BONDS:—			
Massachusetts, 3½%, 1933,.....	14,000.00	97	13,580.00
New York, 3½%, 1954,.....	10,004.44	90	9,000.00
New York, 3½%, 1940,.....	100,000.00	91	91,000.00
New York, 3%, 1914,.....	100,000.00	96	96,000.00
RAILROAD BONDS:—			
Atchison, Topeka & Santa Fé, 4%, 1995,..	41,500.00	100	41,500.00
Baltimore & Potomac, 6%, 1911,.....	3,000.00	101	3,030.00
Boston & Maine, 3½%, 1923,.....	1,000.00	94	940.00
Boston & Maine, 4½%, 1944,.....	7,000.00	107	7,490.00

	Book Value.	Rate.	Market Value.
Boston & Albany, 4%, 1913,.....	4,000.00	100	4,000.00
Central of New Jersey, 5%, 1987,.....	9,000.00	125	11,250.00
Chicago, Burlington & Quincy, 3½%, 1949,	4,715.49	90	4,500.00
Chicago, Burlington & Quincy, 3½%, 1949,	26,406.72	90	25,200.00
Chicago Northwestern, 3½%, 1987,.....	2,000.00	90	1,800.00
Detroit Grand Haven, 6%, 1918,.....	1,000.00	106	1,060.00
Fitchburg, 4%, 1916,.....	3,000.00	100	3,000.00
Minneapolis-St. Louis, 4%, 1949,.....	3,000.00	83	2,490.00
N. Y., N. H. & H., 4%, 1955,.....	41,134.44	100	40,000.00
Old Colony, 4%, 1938,.....	3,000.00	100	3,000.00
Pennsylvania, 3½%, 1941,.....	24,598.88	90	23,400.00
MISCELLANEOUS BONDS:—			
New England Cotton Yarn, 5%, 1929,....	5,000.00	105	5,250.00
Solvay Process Co., 5%, 1918,.....	4,000.00	103	4,120.00
Totals,	\$507,359.97		\$506,610.00

STATISTICAL TABLES.

TABLE I.
CAPITAL, ASSETS, LIABILITIES, SURPLUS, AND AMOUNT AT RISK, DECEMBER 31, 1909.

NAME OF COMPANY.	Paid-up Capital.	Admitted Assets.	Liabilities excluding Capital.	Capital and Surplus.	Net Amount at Risk.	Per ct. of Assets to Amt. at risk.	Per ct. of Cap. and Surplus to Amt. at risk.
Stock Companies of Conn.							
Ætna, Hartford,.....	\$4,000,000.00	\$18,062,110.33	\$7,999,405.99	\$10,062,704.34	\$1,058,090,287.00	1.71	.95
Connecticut, Hartford,.....	1,000,000.00	6,969,518.08	4,168,575.96	2,800,942.12	632,554,697.00	1.10	.44
Hartford, Hartford,.....	2,000,000.00	23,085,700.61	14,831,958.11	8,718,747.50	2,070,626,463.00	1.11	.43
National, Hartford,.....	1,000,000.00	9,328,707.25	5,488,413.24	3,840,294.01	831,029,966.00	1.14	.47
Orient, Hartford,.....	500,000.00	2,990,266.12	1,439,945.04	1,550,321.08	232,590,949.00	1.84	.70
Phoenix, Hartford,.....	2,000,000.00	9,941,434.23	4,874,586.85	5,066,847.38	798,467,083.00	1.25	.63
Security, New Haven,.....	500,000.00	2,570,473.10	1,553,770.97	1,017,702.13	239,782,844.00	1.07	.42
Totals,.....	\$11,000,000.00	\$72,898,219.72	\$39,845,651.16	\$33,052,568.56	\$5,843,091,759.00	1.25	.57
NAME OF COMPANY.							
			Liabilities.	Surplus of Assets over Liabilities.			
Mutual Companies of Conn.							
Danbury, Danbury,.....	.....	\$45,908.74	\$4,165.56	\$41,743.18	\$1,261,894.00	3.64	3.31
Farmers', Suffield,.....	.....	1,157.31	738.91	438.30	265,610.00	.45	.17
Farmington Valley, Farmington,.....	.....	8,251.08	189.07	8,061.96	40,850.00	20.45	20.06
Greenwich, Greenwich,.....	.....	3,643.27	.....	3,643.27	.....	.....	.....
Guilford, Guilford,.....	.....	1,943.96	332.96	1,611.00	66,150.00	2.94	2.44
Hartford County, Hartford,.....	.....	1,177,157.22	250,897.35	926,769.97	27,917,194.00	4.32	3.83
Litchfield, Litchfield,.....	.....	125,746.24	47,175.04	78,571.20	4,065,788.00	3.09	1.98
Madison, Madison,.....	.....	7,570.02	1,849.15	5,720.87	560,135.00	1.35	1.03
Mechanics, Hartford,.....	.....	61.47	68.50	2.97	8,050.00	.78	.04
Middlesex, Middletown,.....	.....	1,119,053.08	197,819.95	921,233.13	46,406,504.00	2.40	1.98
Mutual Assurance, Norwich,.....	.....	15,411.56	546.00	14,865.56	142,890.00	10.82	10.44
New London County, Norwich,.....	.....	268,841.15	98,183.40	175,157.75	19,732,090.00	1.86	.89
Patrons, Hartford,.....	.....	10,838.85	6,096.66	4,737.19	1,278,843.00	.85	.37
Rockville, Rockville,.....	.....	19,475.46	1,231.96	17,558.50	491,698.00	4.04	3.64
Washington, Washington,.....	.....	1,645.97	1,373.07	278.90	546,513.00	.80	.05
Totals,.....	.....	\$3,806,188.23	\$905,806.48	\$3,900,381.75	\$102,953,079.00	2.73	2.14

Stock Co's of Other States.

FIRM	1907	1906	1905	1904	1903	1902	1901	1900	1899	1898	1897	1896	1895	1894	1893	1892	1891	1890	1889	1888	1887	1886	1885	1884	1883	1882	1881	1880	1879	1878	1877	1876	1875	1874	1873	1872	1871	1870	1869	1868	1867	1866	1865	1864	1863	1862	1861	1860	1859	1858	1857	1856	1855	1854	1853	1852	1851	1850	1849	1848	1847	1846	1845	1844	1843	1842	1841	1840	1839	1838	1837	1836	1835	1834	1833	1832	1831	1830	1829	1828	1827	1826	1825	1824	1823	1822	1821	1820	1819	1818	1817	1816	1815	1814	1813	1812	1811	1810	1809	1808	1807	1806	1805	1804	1803	1802	1801	1800	1799	1798	1797	1796	1795	1794	1793	1792	1791	1790	1789	1788	1787	1786	1785	1784	1783	1782	1781	1780	1779	1778	1777	1776	1775	1774	1773	1772	1771	1770	1769	1768	1767	1766	1765	1764	1763	1762	1761	1760	1759	1758	1757	1756	1755	1754	1753	1752	1751	1750	1749	1748	1747	1746	1745	1744	1743	1742	1741	1740	1739	1738	1737	1736	1735	1734	1733	1732	1731	1730	1729	1728	1727	1726	1725	1724	1723	1722	1721	1720	1719	1718	1717	1716	1715	1714	1713	1712	1711	1710	1709	1708	1707	1706	1705	1704	1703	1702	1701	1700	1699	1698	1697	1696	1695	1694	1693	1692	1691	1690	1689	1688	1687	1686	1685	1684	1683	1682	1681	1680	1679	1678	1677	1676	1675	1674	1673	1672	1671	1670	1669	1668	1667	1666	1665	1664	1663	1662	1661	1660	1659	1658	1657	1656	1655	1654	1653	1652	1651	1650	1649	1648	1647	1646	1645	1644	1643	1642	1641	1640	1639	1638	1637	1636	1635	1634	1633	1632	1631	1630	1629	1628	1627	1626	1625	1624	1623	1622	1621	1620	1619	1618	1617	1616	1615	1614	1613	1612	1611	1610	1609	1608	1607	1606	1605	1604	1603	1602	1601	1600	1599	1598	1597	1596	1595	1594	1593	1592	1591	1590	1589	1588	1587	1586	1585	1584	1583	1582	1581	1580	1579	1578	1577	1576	1575	1574	1573	1572	1571	1570	1569	1568	1567	1566	1565	1564	1563	1562	1561	1560	1559	1558	1557	1556	1555	1554	1553	1552	1551	1550	1549	1548	1547	1546	1545	1544	1543	1542	1541	1540	1539	1538	1537	1536	1535	1534	1533	1532	1531	1530	1529	1528	1527	1526	1525	1524	1523	1522	1521	1520	1519	1518	1517	1516	1515	1514	1513	1512	1511	1510	1509	1508	1507	1506	1505	1504	1503	1502	1501	1500	1499	1498	1497	1496	1495	1494	1493	1492	1491	1490	1489	1488	1487	1486	1485	1484	1483	1482	1481	1480	1479	1478	1477	1476	1475	1474	1473	1472	1471	1470	1469	1468	1467	1466	1465	1464	1463	1462	1461	1460	1459	1458	1457	1456	1455	1454	1453	1452	1451	1450	1449	1448	1447	1446	1445	1444	1443	1442	1441	1440	1439	1438	1437	1436	1435	1434	1433	1432	1431	1430	1429	1428	1427	1426	1425	1424	1423	1422	1421	1420	1419	1418	1417	1416	1415	1414	1413	1412	1411	1410	1409	1408	1407	1406	1405	1404	1403	1402	1401	1400	1399	1398	1397	1396	1395	1394	1393	1392	1391	1390	1389	1388	1387	1386	1385	1384	1383	1382	1381	1380	1379	1378	1377	1376	1375	1374	1373	1372	1371	1370	1369	1368	1367	1366	1365	1364	1363	1362	1361	1360	1359	1358	1357	1356	1355	1354	1353	1352	1351	1350	1349	1348	1347	1346	1345	1344	1343	1342	1341	1340	1339	1338	1337	1336	1335	1334	1333	1332	1331	1330	1329	1328	1327	1326	1325	1324	1323	1322	1321	1320	1319	1318	1317	1316	1315	1314	1313	1312	1311	1310	1309	1308	1307	1306	1305	1304	1303	1302	1301	1300	1299	1298	1297	1296	1295	1294	1293	1292	1291	1290	1289	1288	1287	1286	1285	1284	1283	1282	1281	1280	1279	1278	1277	1276	1275	1274	1273	1272	1271	1270	1269	1268	1267	1266	1265	1264	1263	1262	1261	1260	1259	1258	1257	1256	1255	1254	1253	1252	1251	1250	1249	1248	1247	1246	1245	1244	1243	1242	1241	1240	1239	1238	1237	1236	1235	1234	1233	1232	1231	1230	1229	1228	1227	1226	1225	1224	1223	1222	1221	1220	1219	1218	1217	1216	1215	1214	1213	1212	1211	1210	1209	1208	1207	1206	1205	1204	1203	1202	1201	1200	1199	1198	1197	1196	1195	1194	1193	1192	1191	1190	1189	1188	1187	1186	1185	1184	1183	1182	1181	1180	1179	1178	1177	1176	1175	1174	1173	1172	1171	1170	1169	1168	1167	1166	1165	1164	1163	1162	1161	1160	1159	1158	1157	1156	1155	1154	1153	1152	1151	1150	1149	1148	1147	1146	1145	1144	1143	1142	1141	1140	1139	1138	1137	1136	1135	1134	1133	1132	1131	1130	1129	1128	1127	1126	1125	1124	1123	1122	1121	1120	1119	1118	1117	1116	1115	1114	1113	1112	1111	1110	1109	1108	1107	1106	1105	1104	1103	1102	1101	1100	1099	1098	1097	1096	1095	1094	1093	1092	1091	1090	1089	1088	1087	1086	1085	1084	1083	1082	1081	1080	1079	1078	1077	1076	1075	1074	1073	1072	1071	1070	1069	1068	1067	1066	1065	1064	1063	1062	1061	1060	1059	1058	1057	1056	1055	1054	1053	1052	1051	1050	1049	1048	1047	1046	1045	1044	1043	1042	1041	1040	1039	1038	1037	1036	1035	1034	1033	1032	1031	1030	1029	1028	1027	1026	1025	1024	1023	1022	1021	1020	1019	1018	1017	1016	1015	1014	1013	1012	1011	1010	1009	1008	1007	1006	1005	1004	1003	1002	1001	1000	999	998	997	996	995	994	993	992	991	990	989	988	987	986	985	984	983	982	981	980	979	978	977	976	975	974	973	972	971	970	969	968	967	966	965	964	963	962	961	960	959	958	957	956	955	954	953	952	951	950	949	948	947	946	945	944	943	942	941	940	939	938	937	936	935	934	933	932	931	930	929	928	927	926	925	924	923	922	921	920	919	918	917	916	915	914	913	912	911	910	909	908	907	906	905	904	903	902	901	900	899	898	897	896	895	894	893	892	891	890	889	888	887	886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TABLE I. — CONTINUED.

NAME OF COMPANY.	Paid-up Capital.	Admitted Assets.	Liabilities excluding Capital.	Capital and Surplus.	Net Amount at Risk.	Per cent. of Assets to Amount at Risk.	Per cent. of Capital and Surplus to Amt. at Risk.
Stock Co's of other States.							
Eastern,.....	\$207,066.66	\$404,171.01	\$155,461.26	\$248,709.75	\$13,888,083.00	2.91	1.79
Equitable,.....	400,000.00	1,871,781.48	851,880.95	519,950.53	124,489,694.00	1.10	.43
Fidelity,.....	1,000,000.00	4,089,951.74	1,087,587.62	8,002,864.12	166,849,316.00	2.46	1.80
Fire Association,.....	750,000.00	8,635,658.61	5,519,835.35	8,005,823.26	675,062,806.00	1.26	.45
Fireman's Fund,.....	1,500,000.00	7,431,401.75	8,916,544.84	8,514,858.91	466,886,486.00	1.59	.75
Firemen's,.....	1,000,000.00	5,710,080.05	1,970,298.82	8,789,781.73	327,307,823.00	1.74	1.14
Franklin,.....	400,000.00	2,968,880.04	1,907,104.70	1,061,716.34	209,141,263.00	1.42	.51
German Alliance,.....	400,000.00	1,591,667.13	660,836.22	1,030,830.91	80,484,587.00	1.98	1.28
German American,.....	1,500,000.00	16,162,222.53	8,222,012.92	7,940,216.61	1,380,082,363.00	1.22	.60
German Fire,.....	300,000.00	1,110,786.01	683,770.61	437,015.40	109,253,745.00	1.02	.40
Germania,.....	1,000,000.00	6,562,329.14	8,553,910.12	3,008,419.02	646,339,037.00	1.02	.47
Girard,.....	500,000.00	2,446,698.98	1,578,275.15	878,418.68	211,194,031.00	1.16	.41
Globe Falls,.....	200,000.00	5,097,415.75	2,462,489.96	2,634,926.79	372,639,203.00	1.37	.71
Globe & Rutgers,.....	400,000.00	5,177,184.99	2,378,812.51	2,798,322.48	282,631,406.00	1.88	.99
Granite State,.....	200,000.00	1,108,185.67	598,930.26	509,265.41	79,923,979.00	1.39	.64
Hanover,.....	1,000,000.00	4,767,297.28	2,440,738.88	2,316,578.90	896,608,667.00	1.20	.58
Home,.....	8,000,000.00	27,435,843.48	18,124,835.32	14,311,008.11	1,888,251,598.00	1.45	.76
Humboldt,.....	200,000.00	1,001,583.18	544,371.88	457,211.75	85,750,519.00	1.17	.53
Ins. Co. of North America,.....	8,000,000.00	18,824,200.77	7,848,755.20	5,475,445.57	954,977,289.00	1.40	.57
Ins. Co. of the State of Penn.,.....	200,000.00	1,019,418.58	711,408.77	307,944.78	99,905,612.00	1.46	.44
Jefferson,.....	250,000.00	1,212,790.38	761,088.41	451,701.87	92,123,638.00	1.32	.49
Lumber,.....	200,000.00	497,377.49	174,480.56	323,796.93	18,426,176.00	2.70	1.75
Mechanics & Traders,.....	300,000.00	1,204,840.86	567,704.19	637,136.17	76,251,880.00	1.58	.84
Mercantile,.....	200,000.00	452,831.43	171,798.47	280,532.96	18,486,114.00	2.45	1.52
Michigan Commercial,.....	400,000.00	1,808,756.81	848,674.91	460,081.90	124,193,944.00	1.05	.87
Michigan F. & M.,.....	400,000.00	1,301,998.02	558,286.90	743,706.12	89,619,885.00	1.56	.89
Milwaukee Mechanics,.....	500,000.00	8,232,433.49	2,039,268.12	1,213,170.87	282,666,457.00	1.15	.43
Nassau,.....	200,000.00	880,140.01	421,259.11	408,880.90	62,092,408.00	1.84	.66
National,.....	500,000.00	1,809,252.98	896,515.49	903,787.44	147,198,816.00	1.26	.65
National Brewers,.....	200,000.00	840,808.58	30,125.10	390,188.48	8,886,231.00	10.06	9.46

National Lumber,	\$200,000.00	\$408,798.07	\$157,058.60	\$351,742.47	\$15,661,786.00	2.61	1.61
National Union,	900,000.00	8,068,161.50	1,783,928.84	1,885,287.66	341,238,392.00	1.27	.65
Newark,	250,000.00	1,075,018.50	367,168.50	707,846.00	62,490,810.00	1.37	1.18
New Brunswick,	200,000.00	653,557.88	871,776.91	281,780.47	49,591,650.00	1.32	.57
New Hampshire,	1,700,000.00	5,196,017.46	2,585,863.28	2,610,064.28	818,261,864.00	1.63	.63
Niagara,	750,000.00	6,132,658.84	3,076,349.94	3,044,806.90	510,891,216.00	1.20	.80
North British & Mercantile,	200,000.00	1,511,887.98	437,175.77	1,084,712.16	98,623,874.00	1.61	1.16
North River,	350,000.00	1,804,208.88	646,444.04	657,764.34	94,777,967.00	1.27	.59
Northwestern National,	850,000.00	2,189,925.00	1,837,604.62	962,830.38	205,928,642.00	1.06	.43
Old Colony,	1,000,000.00	5,534,993.40	3,234,156.04	3,310,887.36	566,218,146.00	1.06	.41
Pelican Assurance,	400,000.00	381,612.66	377,088.82	504,524.24	52,756,807.00	1.67	.96
Pennsylvania,	200,000.00	646,431.04	266,060.11	389,770.93	44,874,665.00	1.44	.87
People's National,	750,000.00	7,299,419.10	4,393,127.79	3,907,291.31	595,553,878.00	1.23	.49
Phoenix,	1,000,000.00	2,468,409.88	863,865.92	1,604,543.96	121,853,857.00	2.03	1.83
Providence Washington,	1,500,000.00	9,978,247.49	7,961,860.84	2,011,396.65	1,087,005,081.00	.92	1.19
Queen,	500,000.00	3,426,531.21	2,266,756.04	1,159,825.17	326,863,126.00	1.05	.35
Reliance,	1,000,000.00	8,619,815.32	4,324,941.09	4,294,874.23	625,136,904.00	1.88	.69
Rhode Island,	800,000.00	1,630,881.79	1,113,278.99	517,567.80	144,898,686.00	1.18	.86
Rochester German,	300,000.00	1,001,214.76	847,742.41	653,473.35	46,747,696.00	2.14	1.40
St. Paul F. & M.,	500,000.00	2,564,835.59	1,402,545.28	1,162,290.31	205,046,279.00	1.25	.57
Shawnee,	500,000.00	6,286,457.76	4,144,383.84	2,141,624.42	620,990,159.00	1.21	.41
Springfield F. & M.,	200,000.00	1,468,767.27	1,067,478.16	396,294.11	140,167,639.00	1.04	.28
Spring Garden,	2,000,000.00	9,761,460.28	5,043,398.70	4,718,061.53	718,613,096.00	1.86	.66
Teutonia,	400,000.00	3,187,524.58	2,263,607.99	923,916.59	268,191,556.00	1.19	.34
Teutonia Fire,	200,000.00	947,921.63	560,406.18	387,516.50	76,748,953.00	1.25	.60
Union, Pa.,	200,000.00	967,899.30	467,330.30	500,069.00	71,902,911.00	1.35	.70
Westchester,	200,000.00	964,092.48	640,550.91	323,541.57	82,864,832.00	1.16	.39
Western, Pa.,	800,000.00	4,462,124.06	2,780,333.80	1,781,780.26	455,782,643.00	.98	.88
Williamsburgh City,	300,000.00	920,609.04	520,236.45	400,372.59	77,951,537.00	1.18	.51
Totals,	\$250,000.00	2,787,066.18	1,746,544.15	1,040,523.05	278,885,164.00	1.00	.37
Totals,	\$49,807,066.66	\$302,195,711.88	\$156,013,513.60	\$146,182,198.23	\$22,459,427,931.00	1.85	.65

TABLE I.—CONTINUED.

NAME OF COMPANY.	Guaranty Capital.	Admitted Assets.	Liabilities, excluding Capital.	Capital and Surplus.	Net Amount at Risk.	Per cent. of Assets to Amount at Risk.	Per cent. of Capital and Surplus to Amt. at Risk.
Mutual Co's of Other States.							
Berkshire,		\$108,815.84	\$98,007.53	\$100,807.82	\$18,493,740.00	1.47	.74
Citizens,		85,966.00	47,532.42	48,868.68	6,940,653.00	1.88	.70
Dorchester,		394,292.49	325,017.57	69,374.92	81,687,451.00	1.25	.33
Farmers',		1,043,610.26	561,994.12	481,616.24	87,293,514.00	1.20	.55
Fitchburg,		238,714.40	170,264.27	68,450.13	28,663,557.00	1.01	.29
Holyoke,		1,001,107.02	340,093.77	661,013.25	48,781,758.00	2.29	1.51
Lowell,		204,638.30	102,735.80	101,903.00	11,788,955.00	1.74	.87
Lumber,		565,898.84	178,171.11	387,722.73	18,807,983.00	4.10	2.81
Merchants & Farmers,		258,573.97	152,835.57	105,737.10	20,107,399.00	1.29	.53
Merrimack,		211,880.91	168,510.65	53,370.26	18,555,545.00	1.14	.29
Middlesex,		653,279.75	358,795.89	294,484.86	47,198,571.00	1.88	.63
Mutual Protection,		155,846.06	101,536.48	54,309.58	7,517,802.00	2.07	.73
Pawtucket,		475,743.96	232,485.02	243,258.94	29,287,164.00	1.63	.87
Providence,		772,690.45	190,817.23	582,873.23	33,215,229.00	3.40	1.81
Quincy,		790,117.13	284,411.51	505,705.62	35,487,167.00	2.28	1.42
Traders & Mechanics,		615,209.13	375,438.48	239,772.65	51,872,590.00	1.20	.47
Worcester,		815,312.91	289,738.11	525,574.80	40,606,874.00	2.01	1.29
Totals,	\$100,000.00	\$8,491,891.08	\$3,958,063.83	\$4,533,827.21	\$514,633,712.00	1.65	.88

TABLE I.—CONCLUDED.

NAME OF COMPANY.	Deposit in United States.	Admitted Assets in United States.	Liabilities, excluding Statutory Deposit in United States.	Deposit and Surplus.	Net Amount at Risk.	Per cent. of Assets to Amount at Risk.	Per cent. of Deposit and Surplus to Amt. at Risk.
Companies of Other Countries—							
Aachen & Munich,	\$200,000.00	\$2,105,846.94	\$1,132,870.95	\$972,975.99	\$176,086,484.00	1.20	.55
Atlas,	200,000.00	2,191,639.47	1,574,998.32	616,641.15	247,960,608.00	.88	.25
British America,	200,000.00	1,445,920.88	902,534.52	543,386.36	151,512,229.00	.95	.36
Caledonian,	200,000.00	2,084,808.46	1,459,098.47	625,714.99	223,447,981.00	.93	.28
Cologne,	200,000.00	1,101,402.71	835,485.40	265,917.31	136,214,655.00	.81	.20
Commercial Union,	200,000.00	7,199,175.24	4,556,134.92	2,643,040.32	662,232,625.00	1.09	.40
Hamburg-Bremen,	200,000.00	1,896,970.74	1,266,888.56	630,082.18	190,771,043.00	.99	.33
Law Union & Rock,	200,000.00	654,555.65	405,643.09	278,912.56	71,528,507.00	.96	.39
Liverpool & London & Globe, ..	200,000.00	12,967,697.34	8,405,654.47	4,562,042.87	1,261,931,377.00	1.03	.36
London Assurance,	200,000.00	8,329,519.50	2,225,438.50	1,104,036.00	322,429,953.00	1.03	.34
London & Lancashire,	200,000.00	3,230,351.15	2,484,232.27	806,098.88	432,912,904.00	.76	.19
North British & Mercantile,	200,000.00	7,910,610.49	4,665,001.76	3,245,608.73	826,444,280.00	.96	.39
Northern Assurance,	200,000.00	4,731,764.65	3,157,698.97	1,574,065.68	490,462,119.00	.96	.32
Norwich Union,	200,000.00	2,587,162.70	1,823,108.90	764,053.80	295,043,201.00	.88	.26
Palatine,	200,000.00	3,100,072.05	1,932,048.66	1,168,023.39	240,470,781.00	1.29	.49
Phoenix,	200,000.00	3,393,264.47	2,141,920.33	1,161,344.14	352,769,690.00	.94	.33
Prussian National,	200,000.00	1,781,916.38	1,149,400.11	612,516.27	170,780,892.00	1.03	.36
Royal,	200,000.00	10,978,119.40	8,257,288.00	2,720,831.40	1,388,528,165.00	.82	.20
Royal Exchange,	200,000.00	2,296,264.64	1,407,920.71	818,343.93	222,908,175.00	1.00	.37
Scottish Union & National,	200,000.00	4,788,045.75	2,165,936.16	2,592,109.59	341,496,926.00	1.39	.76
State,	200,000.00	409,159.91	97,680.94	311,478.97	13,366,193.00	3.06	2.33
Sun,	200,000.00	4,109,500.86	2,981,579.34	1,127,921.52	482,452,755.00	.85	.23
Svea, Fire and Life,	200,000.00	1,232,955.88	697,461.22	525,494.66	90,467,718.00	1.35	.58
Union,	200,000.00	635,506.21	189,695.86	465,810.35	29,629,886.00	2.21	1.57
Western,	200,000.00	2,135,041.65	1,525,235.22	599,816.43	236,780,027.00	.90	.25
Totals,	5,000,000.00	88,177,273.12	57,441,000.65	30,736,272.47	9,008,628,624.00	.98	.34
Grand Totals,	65,907,066.66	474,568,783.93	267,864,055.71	216,704,728,223.87	928,735,105.00	1.25	.57

TABLE II.—ASSETS, DECEMBER 31, 1900.

NAME OF COMPANY.	Real Estate.	Mortgage Loans.	Loans on Collateral.	Bonds and Stocks.	Cash in Office and Bank.	Agents' Balances and Un-collected Premiums.	Other Assets less Deductions.	Total Admitted Assets.
Stock Co's of Connecticut.								
Atna, Hartford,.....	\$400,000 00	.....	.....	\$14,774,601.89	\$1,508,883.37	\$1,808,424.55	\$69,202.02	\$18,083,110.38
Connecticut, Hartford,.....	253,800 00	\$915,750 00	\$29,000 00	4,849,548 00	405,915.11	858,441.89	62,065.08	6,989,518.08
Hartford, Hartford,.....	397,500 00	895,186.67	18,000 00	17,714,478.08	1,161,080.49	2,645,448.50	209,081.89	28,085,700.61
National, Hartford,.....	561,687.87	662,668.00	.....	6,937,817.50	260,558.37	760,216.29	.....	9,890,286.12
Orient, Hartford,.....	167,686.38	.....	.....	2,284,921.25	406,817.59	249,012.57	84,107.65	2,900,286.12
Phoenix, Hartford,.....	141,013.88	52,983.38	15,200 00	8,121,708.00	707,638.59	775,798.64	127,097.29	9,941,424.28
Security, New Haven,.....	166,700 00	111,100 00	68,000 00	1,880,007.00	81,574.16	240,337.84	22,754.60	2,570,478.10
Totals,.....	\$2,588,387.68	\$3,137,668.00	\$125,200 00	\$56,668,089.20	\$4,531,911.58	\$6,327,674.78	\$524,308.53	\$72,898,219.72
Mutual Co's of Connecticut.								
Danbury, Danbury,.....	.....	\$18,200 00	.....	\$17,290 00	\$15,111.41	.....	\$307.88	\$45,908.74
Farmers, Suffield,.....	.....	1,800 00	.....	.....	1,117.41	.....	89.80	1,167.21
Farm'gton Valley, Farm'gton,.....	.....	.....	.....	3,000 00	3,338.17	.....	127.86	8,251.08
Greenwich, Greenwich,.....	.....	.....	.....	.....	3,643.27	.....	.....	8,643.27
Guilford, Guilford,.....	.....	1,000 00	.....	.....	943.96	.....	.....	1,948.96
Hartford County, Hartford,.....	.....	.....	.....	1,145,142 00	26,625.28	\$899.14	4,490.80	1,177,167.32
Litchfield, Litchfield,.....	.....	13,268.50	.....	73,894.50	34,178.43	3,692.50	1,712.32	125,746.24
Madison, Madison,.....	.....	4,245.00	.....	.....	8,113.60	49.80	161.62	7,870.02
Mechanics, Hartford,.....	.....	.....	.....	.....	61.47	.....	.....	61.47
Middlesex, Middletown,.....	\$189,000 00	.....	.....	856,059 50	56,038.47	15,150.20	2,802.91	1,119,052.08
Mutual, Norwich,.....	.....	.....	.....	400 00	15,011.56	.....	.....	15,411.56
New London Co., Norwich,.....	.....	4,000 00	.....	207,480 80	51,184.26	4,959.42	766.67	268,341.16
Patrons, Hartford,.....	.....	.....	.....	.....	10,818.66	10.00	.....	10,838.66
Rockville, Rockville,.....	.....	.....	.....	14,937.88	4,525.08	.....	32.50	19,475.46
Washington, Washington,.....	.....	.....	.....	.....	1,645.97	.....	.....	1,645.97
Totals,.....	\$189,000 00	\$37,518 50	.....	\$9,318,194.69	\$227,387.18	\$28,761.06	\$10,481.81	\$2,806,188.28

[illegible]

TABLE II.—CONTINUED.

NAME OF COMPANY.	Real Estate.	Mortgage Loans.	Loans on Collateral.	Bonds and Stocks.	Cash in Office and Bank.	Agents' Balances and Uncollected Premiums.	Other Assets less Deductions.	Total Admitted Assets.
Stock Co's of other States.								
Eastern.....		\$208,160.00	\$10,500.00	\$118,930.00	\$23,617.85	\$44,841.44	\$6,893.32	\$404,171.01
Equitable.....	\$110,000.00	135,750.00	16,000.00	872,824.50	63,538.84	166,063.16	8,119.98	1,871,781.46
Fidelity.....				8,507,200.00	409,078.78	168,431.07	5,161.94	4,089,951.74
Fire Association.....	304,035.00	2,066,904.99	148,316.45	4,862,502.50	402,500.46	669,995.91	71,518.30	8,525,658.61
Fireman's Fund.....	557,442.89	472,180.00	233,450.00	4,559,617.78	565,876.88	866,983.70	176,521.55	7,431,401.75
Firemen's.....	212,245.90	2,481,835.00		2,624,618.00	201,491.52	237,845.76	38,068.88	5,710,080.05
Franklin.....	180,000.00	43,185.00		2,477,965.00	71,652.86	196,241.41	885.77	2,968,890.04
German Alliance.....		58,000.00		1,850,226.00	30,281.83	146,267.80	6,892.50	1,591,667.13
German American.....	1,667,839.65	167,000.00		13,257,441.00	705,104.64	1,287,944.25	57,849.99	16,163,229.53
German Fire.....	150,000.00	517,151.72	131,663.52	114,733.00	69,578.23	117,937.36	19,783.18	1,110,786.01
Germania.....	750,000.00	370,500.00		4,847,314.75	588,403.92	477,895.86	28,215.11	6,563,829.14
Girard.....	374,250.00	202,800.00	28,740.00	1,714,845.75	70,867.59	129,491.11	26,209.08	2,446,693.83
Glens Falls.....	86,493.01	1,574,525.00		2,509,670.00	719,607.15	239,679.00	27,452.59	5,097,415.75
Globe and Rutgers.....	72,945.00	98,200.00		4,201,863.00	210,263.67	564,926.46	28,947.96	5,177,124.99
Granite State.....	45,000.00	10,100.00		901,891.50	65,402.00	79,859.47	6,432.70	1,108,185.67
Hanover.....	1,129,478.00	8,500.00		3,100,452.00	128,432.06	966,935.82	28,568.80	4,797,297.28
Home.....	1,543,892.06	69,800.00		23,877,068.38	1,552,444.48	912,867.49	490,251.12	27,436,843.48
Humboldt.....	59,243.86	741,925.88	23,125.00	21,831.88	69,699.86	72,787.84	14,515.86	1,001,588.13
Ins. Co. of North America.....	364,410.00			9,965,666.80	1,184,635.88	1,379,837.96	86,846.63	18,834,200.77
Ins. Co. of the State of Penn.....	275,541.48	878,803.48		568,671.00	53,972.46	141,377.16	9,849.43	1,019,413.53
Jefferson.....	65,000.00	6,600.00		877,092.50	112,003.95	189,431.72	13,659.11	1,213,790.28
Lumber.....				896,520.00	41,155.89	54,854.69	4,747.51	497,377.49
Mechanics & Traders.....	23,500.00	700.00		1,080,848.00	7,877.49	123,868.21	19,546.66	1,204,840.36
Mercantile.....		67,800.00		300,500.00	29,388.59	49,704.74	4,933.10	452,321.43
Michigan Commercial.....	14,894.84	518,056.00		324,999.50	237,175.75	198,294.81	15,405.91	1,306,756.81
Michigan F. & M.....	77,953.25	486,196.08		555,611.00	67,723.11	100,524.82	13,968.64	1,801,968.03
Milwaukee Mechanics.....	55,760.00	1,267,535.00	21,000.00	1,522,765.43	124,364.62	235,755.77	35,373.67	3,253,438.49
Nassau.....				661,192.00	69,502.40	96,969.77	2,475.84	880,140.01
National.....	14,816.68	1,491,348.10	151,515.00	5,435.00	126,775.30	94,831.18	36,716.77	1,859,262.93
National Brewers.....				802,670.00	26,843.06	8,831.79	6,953.69	840,308.53

National Lumber,									
National Union,	.....	\$608,972.00	\$155,000.00	.....	\$239,195.50	\$126,735.80	\$40,010.49	\$2,854.28	\$408,796.07
Newark,	.....	286,250.00	.....	.....	1,701,308.00	249,782.66	816,558.22	37,590.63	3,068,161.50
New Brunswick,	.....	103,753.56	.....	.....	553,237.50	24,968.49	51,143.64	9,433.87	1,075,013.50
New Hampshire,	.....	171,850.00	.....	.....	291,241.25	43,860.89	79,775.77	2,564.91	633,557.83
Niagara,	.....	673,000.00	.....	.....	4,374,703.38	188,087.16	302,271.10	53,155.82	5,194,017.46
North British & Mercantile,	.....	.....	.....	.....	4,101,737.50	831,881.51	474,573.16	43,466.67	6,132,653.84
Northern,	.....	.....	.....	.....	1,431,710.00	20,356.06	49,004.87	10,817.00	1,511,887.93
North River,	.....	838,600.00	.....	.....	1,032,300.00	77,721.86	39,845.10	4,341.62	1,204,308.88
Northwestern National,	.....	1,206,200.00	.....	.....	813,287.50	229,061.11	281,853.99	16,433.40	3,189,925.00
Old Colony,	.....	94,500.00	.....	.....	3,650,437.50	219,812.25	245,252.43	27,240.99	5,534,933.40
Pelican,	.....	.....	.....	.....	666,186.25	40,179.97	76,238.94	3,607.50	881,612.66
Pennsylvania,	.....	208,500.00	.....	.....	551,442.25	52,070.25	37,300.76	5,617.78	646,481.04
People's National,	.....	433,450.00	.....	.....	5,868,158.00	144,401.40	570,899.60	66,383.74	7,299,419.10
Phoenix,	.....	539,500.00	.....	.....	1,465,055.62	287,346.98	130,778.82	28,253.46	2,468,409.88
Providence Washington,	.....	.....	.....	.....	6,738,212.00	1,603,303.31	717,319.73	317,412.45	9,773,247.49
Queen,	.....	65,000.00	.....	.....	2,847,395.00	130,200.79	416,677.76	82,307.66	3,436,581.21
Reliance,	.....	117,200.00	.....	.....	7,427,983.39	382,854.25	677,073.96	66,403.72	8,619,315.32
Rhode Island,	.....	.....	.....	.....	1,102,937.00	113,922.32	160,903.97	14,348.50	1,680,381.79
Rochester German,	.....	224,915.00	.....	.....	812,935.00	72,450.65	106,983.61	8,345.50	1,001,214.76
St. Paul F. & M.,	.....	572,610.00	.....	.....	1,099,704.50	307,955.13	223,971.29	15,374.56	2,564,325.59
Shawnee,	.....	50,000.00	.....	.....	4,507,708.04	345,982.19	441,494.91	54,053.02	6,266,457.76
Springfield F. & M.,	.....	737,730.00	.....	.....	445,855.81	67,999.94	223,884.17	17,963.35	1,463,767.37
Spring Garden,	.....	56,925.00	.....	.....	6,961,790.00	801,898.39	886,896.79	47,155.05	9,761,460.23
Teutonia,	.....	70,000.00	.....	.....	2,495,032.50	143,987.65	499,326.68	30,252.75	3,187,624.58
Teutonia Fire,	.....	80,700.00	.....	.....	694,243.00	51,670.17	96,742.02	35,366.44	947,931.63
Union,	.....	106,500.00	.....	.....	25,860.00	46,094.41	68,173.52	14,504.04	967,399.30
Westchester,	.....	198,538.70	.....	.....	652,196.75	50,540.26	37,413.01	4,643.52	964,092.48
Western,	.....	165,950.00	.....	.....	8,724,810.00	220,250.65	307,037.82	7,371.28	4,463,184.06
Williamsburgh City,	.....	403,100.00	.....	.....	595,234.10	51,279.73	92,449.25	14,353.99	920,909.04
Totals,	.....	\$13,896,819.30	\$1,025,680.44	\$3,568,729.05	1,607,775.00	361,702.71	299,034.05	26,454.42	2,787,066.18
	.....				208,593,794.89	23,003,279.34	22,141,828.68	8,025,650.28	892,195,711.83

TABLE II.—CONCLUDED.

NAME OF COMPANY.	Real Estate.	Mortgage Loans.	Loans on Collateral.	Bonds and Stocks.	Cash in Office and Bank.	Agents' Balances and Uncollected Premiums.	Other Assets less Deductions.	Total admitted Assets.
Mutual Co's of other States.								
Berkshire,.....	\$21,894.00	\$12,800.00	.....	\$171,898.00	\$8,663.66	\$9,266.48	\$688.20	\$198,315.34
Citizens,.....	80,400.00	31,200.00	\$2,879.21	29,970.00	6,878.54	8,566.49	1,087.76	96,966.00
Dorchester,.....	41,000.00	23,525.00	.....	326,404.00	6,057.31	8,605.67	—699.49	394,392.49
Farmers,.....	62,500.00	230,781.84	101,500.00	483,370.85	120,451.17	58,886.92	9,350.58	1,043,610.36
Fitchburg,.....	50,000.00	17,925.00	11,200.00	118,510.00	13,051.65	18,989.89	1,537.86	238,714.40
Holyoke,.....	.....	24,000.00	.....	877,906.64	18,743.40	38,489.02	11,968.96	1,001,107.02
Lowell,.....	.....	8,595.00	.....	173,635.00	18,674.18	8,649.55	1,084.57	204,638.80
Lumber,.....	.....	.....	.....	446,550.00	98,076.96	17,110.89	4,166.47	565,998.84
Merchants & Farmers,.....	60,000.00	19,650.00	.....	153,483.00	18,489.85	10,251.09	8,050.08	258,872.97
Merrimack,.....	.....	78,162.86	.....	111,943.00	6,685.00	12,708.69	3,832.36	211,880.91
Middlesex,.....	40,875.54	38,800.00	8,100.00	542,095.00	10,651.11	11,216.36	7,183.84	663,379.76
Mutual Protection,.....	.....	38,100.00	.....	96,852.25	20,446.33	4,572.98	1,374.56	155,946.06
Pawtucket,.....	36,444.88	81,100.00	.....	313,555.00	84,839.97	9,449.11	1,855.00	475,743.96
Providence,.....	.....	67,850.00	.....	641,211.00	53,067.12	9,517.74	1,044.60	779,690.46
Quincy,.....	27,751.00	76,979.33	180,600.00	507,837.50	82,695.98	10,460.64	4,373.78	790,117.18
Traders & Mechanics,.....	17,000.00	50,173.60	17,100.00	513,111.00	8,819.38	10,082.11	4,423.19	615,309.13
Worcester,.....	112,600.00	209,753.00	450.00	434,510.00	89,989.34	8,087.90	9,869.67	815,212.91
Totals,.....	\$499,955.42	\$943,898.13	\$266,838.21	\$5,936,609.74	\$550,643.76	\$238,309.88	\$64,373.89	\$8,491,891.03

TABLE III.—ITEMS COMPOSING THE LIABILITIES, DECEMBER 31, 1909.

NAME OF COMPANY.	Net Unpaid Losses and Claims.	Unearned Premiums, Fire.	Unearned Premiums, Marine and Inland.	Due for Com- missions, Brokerage, Re- turn and Re- insurance Premiums.	Other Liabilities.	Total Liabilities except Capital.
Stock Co's of Conn.						
Ætna, Hartford,.....	\$600,931.94	\$6,539,867.81	\$190,609.39	.....	\$678,807.35	\$7,999,405.99
Connecticut, Hartford,.....	269,108.06	3,848,271.41	.....	.....	51,196.47	4,168,575.96
Hartford, Hartford,.....	1,879,817.62	12,648,650.87	98,485.12	.....	200,000.00	14,821,953.11
National, Hartford,.....	502,885.96	4,665,577.38	.....	.....	800,000.00	5,468,418.24
Orient, Hartford,.....	106,200.95	1,261,823.64	.....	\$34,785.29	45,180.16	1,439,945.04
Phoenix, Hartford,.....	489,845.14	4,298,241.71	.....	.....	83,000.00	4,874,556.85
Security, New Haven,.....	126,611.76	1,398,540.17	.....	119.06	32,500.00	1,553,770.97
Totals,.....	\$3,486,541.44	\$34,660,476.89	\$384,094.51	\$34,904.84	\$1,889,638.98	\$89,845,651.16
Mutual Co's of Conn.						
Danbury, Danbury,.....	\$50.00	\$4,115.56	.....	.....	.....	\$4,165.56
Farmers' Suffolk,.....	.....	728.91	.....	.....	.....	728.91
Farmington Val., Farmington,.....	.....	159.07	.....	.....	.....	159.07
Greenwich, Greenwich,.....	.....	.....	.....	.....	.....	.....
Gulford, Guilford,.....	.....	832.96	.....	.....	.....	832.96
Hartford County, Hartford,.....	200.00	100,197.25	.....	.....	\$150,000.00	250,397.25
Litchfield, Litchfield,.....	.....	15,688.28	.....	.....	31,541.79	47,175.04
Madison, Madison,.....	.....	1,849.15	.....	.....	.....	1,849.15
Mechanics, Hartford,.....	.....	58.50	.....	.....	.....	58.50
Middlesex, Middletown,.....	6,917.91	190,872.48	.....	.....	29.58	197,819.95
Mutual Assurance, Norwich,.....	.....	178.04	.....	.....	367.96	546.00
New London Co., Norwich,.....	.....	98,188.49	.....	.....	.....	98,188.49
Patrons, Hartford,.....	449.00	5,647.66	.....	.....	.....	6,096.66
Rockville, Rockville,.....	.....	1,921.96	.....	.....	.....	1,921.96
Washington, Washington,.....	.....	1,872.07	.....	.....	.....	1,872.07
Totals,.....	\$7,616.91	\$416,350.24	.....	.....	\$181,939.38	\$606,806.49

TABLE III. — CONTINUED.

NAME OF COMPANY.	Net Unpaid Losses and Claims.	Unearned Prema- Fire.	Unearned Pre- miums, Marine and Inland.	Due for Com- missions, Brokerage, Return and Reinsurance Premiums.	Other Liabilities.	Total Liabilities, except Capital.
Stock Co's of other States.						
Eastern.....	\$50,926.90	\$99,390.49	.....	\$1,048.99	\$4,269.98	\$155,461.26
Equitable.....	72,988.87	748,849.39	\$10,497.69	15,000.00	5,000.00	851,880.95
Fidelity.....	90,022.86	967,007.90	.....	10,556.96	20,000.00	1,087,587.63
Fire Association.....	318,789.54	5,168,460.81	.....	.....	82,535.00	5,519,835.35
Fireman's Fund.....	888,028.59	2,750,465.72	439,600.53	175,450.00	178,000.00	3,916,544.84
Firemen's.....	191,224.44	1,765,910.95	.....	.....	23,163.98	1,970,398.83
Franklin.....	104,263.75	1,776,510.09	.....	.....	20,900.86	1,907,164.70
German Alliance.....	78,086.76	439,411.73	.....	5,500.00	10,000.00	590,896.23
German American.....	708,868.48	6,995,816.88	.....	43,887.78	149,370.35	8,222,012.92
German Fire.....	65,978.86	606,059.22	.....	868,427.81	10,547.66	688,770.61
Germania.....	230,751.72	3,266,299.20	.....	1,189.87	60,626.19	3,553,910.13
Girard.....	48,508.00	1,584,772.15	.....	6,248.07	.....	1,578,375.15
Glens Falls.....	120,211.81	2,114,778.65	.....	20,000.00	207,500.00	2,462,489.96
Globe and Rutgers.....	298,878.00	1,880,603.29	.....	24,636.22	235,000.00	2,378,512.51
Granite State.....	69,120.09	517,057.98	.....	4,635.29	8,106.95	598,920.26
Hanover.....	235,601.87	3,128,603.72	.....	87,377.80	54,240.59	2,440,723.88
Home.....	958,689.76	9,935,892.00	308,538.00	631,790.56	1,800,000.00	18,124,835.83
Humboldt.....	64,005.10	475,807.48	.....	2,558.80	2,000.00	544,871.88
Ins. Co. of North America.....	893,920.25	6,123,566.08	736,286.47	104,983.46	.....	7,848,755.20
Ins. Co. of the State of Penn.....	86,943.76	617,997.56	.....	.....	6,507.48	711,498.77
Jefferson.....	118,991.53	645,053.71	2,043.18	.....	.....	761,088.41
Lumber.....	14,445.88	153,682.15	.....	.....	6,852.58	174,480.56
Mechanics & Traders.....	70,970.68	486,733.56	.....	.....	10,000.00	567,704.19
Mercantile.....	26,860.08	140,219.59	.....	.....	4,718.80	171,798.47
Michigan Commercial.....	87,897.82	745,996.81	880.48	2,000.00	12,200.00	848,674.91
Michigan F. & M.....	46,500.65	501,733.44	.....	1,563.81	6,500.00	558,986.90
Milwaukee Mechanics.....	122,105.81	1,676,004.73	.....	16,784.47	234,418.13	2,089,268.13
Nassau.....	71,157.70	844,701.41	.....	.....	5,400.00	431,269.11
National.....	82,981.65	799,888.73		698.75	18,061.87	896,515.49
National Brewers.....	2,263.00	17,268.10			500.00	20,126.10

LIABILITIES.

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National Lumber,.....	\$35,563.83	\$118,569.41	\$4,391.02	\$3,629.34	\$157,053.60
National Union,.....	139,728.66	1,563,195.18		40,000.00	1,782,928.84
Newark,.....	29,792.16	323,246.36	.....	16,129.50	367,168.50
New Brunswick,.....	31,160.50	350,563.81	.....	53.60	371,776.91
New Hampshire,.....	225,177.81	1,889,434.06	56,321.36	415,020.00	2,585,953.23
Niagara,.....	261,980.45	2,786,419.49	.....	30,000.00	3,078,849.94
North British & Mercantile,.....	30,578.50	365,602.37	.....	11,000.00	437,176.77
Northern,.....	53,977.47	571,208.70	8,757.87	12,500.00	646,444.04
North River,.....	183,543.00	1,165,780.87	.....	29,280.75	1,387,604.62
Northwestern National,.....	129,402.80	2,708,111.08	14,677.00	876,965.16	3,224,156.04
Old Colony,.....	51,766.86	307,932.96	8,993.09	3,197.81	377,068.82
Pelican,.....	24,238.71	226,575.59	8,244.26	2,601.55	256,660.11
Pennsylvania,.....	77,767.87	4,049,079.53	.....	30,000.00	4,392,127.79
People's National,.....	77,767.87	758,039.36	.....	25,000.00	863,865.92
Phoenix,.....	547,403.94	6,549,446.90	10,504.02	854,495.93	7,961,350.84
Providence Washington,.....	292,241.96	1,755,083.21	169,425.87	50,000.00	2,266,756.04
Queen,.....	375,946.27	3,787,815.90	.....	105,916.39	4,324,941.09
Reliance,.....	101,392.67	979,057.73	.....	13,692.31	1,113,278.99
Rhode Island,.....	41,621.16	286,726.17	32,095.08	7,300.00	347,742.41
Rochester German,.....	184,586.86	1,246,888.04	.....	18,447.90	1,402,545.28
St. Paul F. & M.,.....	304,100.14	3,658,736.66	113,397.18	65,000.00	4,144,983.84
Shawnee,.....	88,601.79	958,143.94	.....	14,177.93	1,067,478.16
Springfield F. & M.,.....	381,912.55	4,869,974.40	3,609.36	291,255.16	5,043,898.70
Spring Garden,.....	274,987.56	1,953,670.43	266.59	35,000.00	2,263,607.99
Teutonia,.....	43,475.00	507,345.18	4,000.00	6,595.00	560,405.18
Teutonia Fire,.....	40,000.00	425,880.90	.....	2,000.00	467,880.90
Union,.....	77,699.86	556,880.52	.....	6,020.58	640,550.91
Westchester,.....	239,029.11	2,441,324.69	15,000.00	45,000.00	2,730,353.80
Western,.....	51,625.79	459,175.48	4,435.18	5,000.00	520,236.45
Williamsburgh City,.....	177,029.70	1,588,564.11	10,867.55	20,582.77	1,746,044.18
Totals,.....	\$12,944,668.72	\$132,134,650.10	\$2,170,702.69	\$6,334,440.24	\$186,013,513.60

TABLE III. — CONCLUDED.

NAME OF COMPANY.	Net Unpaid Losses and Claims.	Unearned Premiums, Fire.	Unearned Pre- miums Marine and Inland.	Due for Com- missions, Brokerage, Returns and Reinsurance Premiums.	Other Liabilities.	Total Liabilities, except Capital.
Mutual Co's of Other States.						
Berkshire,.....	\$250 00	\$95,949.08	.....	\$360.49	\$1,448.01	\$98,007.53
Citizens,.....	291.40	43,564.64	.....	1,963.96	1,763.42	47,589.43
Dorchester,.....	4,334.18	236,663.94	.....	969.71	98,029.74	335,017.57
Farmers',.....	52,383.53	505,426.28	.....	284.81	4,000.00	561,994.12
Fitchburg,.....	4,562.93	169,324.39	.....	.....	6,537.05	170,264.37
Holyoke,.....	8,533.20	314,173.28	.....	4,554.86	12,312.43	340,093.77
Lowell,.....	1,248.89	95,109.12	.....	291.93	6,135.36	103,785.30
Lumber,.....	10,831.17	163,305.77	.....	.....	8,544.17	178,171.11
Merchants & Farmers,.....	213.95	183,101.62	.....	2,040.87	12,529.43	153,885.87
Merrimack,.....	2,264.35	112,717.45	.....	441.74	43,087.11	158,510.65
Middlesex,.....	2,383.66	353,262.86	.....	.....	3,193.87	358,760.39
Mutual Protection,.....	872.98	63,386.00	.....	.....	37,004.47	101,586.46
Pawtucket,.....	1,892.71	217,178.60	.....	373.08	3,453.71	223,495.03
Providence,.....	802.56	183,658.89	.....	.....	5,855.78	190,317.23
Quincy,.....	5,006.92	276,386.87	.....	.....	3,017.73	284,411.51
Traders and Mechanics,.....	1,764.80	370,357.87	.....	.....	3,314.31	375,436.46
Worcester,.....	4,800.00	281,051.64	.....	430.28	3,457.19	289,739.11
Totals,.....\$	102,252.18	3,600,017.64	.....	11,631.23	244,182.77	3,968,083.33

Co's of Other Countries.

Aachen & Munich,.....	\$117,424.22	\$999,814.88	.....	\$481.90	\$15,200.00	\$1,193,870.95
Atlas,.....	116,895.97	1,412,846.94	.....	9,804.26	36,451.15	1,574,998.82
British America,.....	81,803.00	804,892.88	.....	2,689.74	18,199.45	902,534.52
Calcedonian,.....	131,108.33	1,272,876.88	.....	20,114.76	45,000.00	1,489,093.47
Cologne,.....	89,498.00	725,987.40	.....	.....	20,000.00	895,485.40
Commercial Union,.....	798,833.43	8,492,590.06	\$148,808.48	57,833.00	68,080.00	4,586,134.92
Hamburg-Bremen,.....	97,655.00	1,185,639.25	.....	8,604.31	30,000.00	1,366,888.56
Law Union & Rock,.....	34,470.24	364,131.71	.....	688.64	6,512.50	405,643.09
Liverpool & London & Globe,.....	630,569.19	7,214,287.52	.....	359,074.59	201,723.17	8,405,654.47
London Assurance,.....	230,884.23	1,788,798.12	97,500.40	63,400.15	54,900.61	2,326,493.50
London & Lancashire,.....	125,505.11	2,337,966.09	.....	55,763.29	65,098.87	2,494,363.27
North British & Mercantile,.....	384,531.06	4,300,470.70	.....	.....	80,000.00	4,665,001.76
Northern Assurance,.....	312,843.55	2,709,304.60	.....	18,070.04	118,080.78	3,157,698.97
Norwich Union,.....	161,891.86	1,605,956.01	.....	29,554.11	36,302.43	1,833,108.90
Palatine,.....	361,810.00	1,458,136.08	.....	83,041.08	29,061.55	1,983,048.68
Phoenix,.....	179,558.95	1,928,101.83	.....	7,545.92	26,713.64	2,141,920.33
Prussian National,.....	106,063.60	1,022,078.20	.....	.....	21,269.31	1,149,400.11
Royal,.....	513,630.29	7,376,640.28	6,087.49	152,258.54	309,721.40	8,257,988.00
Royal Exchange,.....	146,510.46	1,224,767.89	.....	11,642.86	25,000.00	1,407,930.71
Scottish Union and National,.....	203,963.68	1,926,970.58	.....	.....	35,000.00	2,165,986.16
State,.....	7,109.53	88,071.41	.....	.....	2,500.00	97,680.94
Sun,.....	244,069.00	2,665,967.53	.....	7,738.00	63,814.92	2,981,579.24
Svea, Fire and Life,.....	68,922.15	680,135.88	.....	1,283.07	12,180.17	697,461.32
Union,.....	6,061.10	171,961.46	.....	11,658.30	.....	189,695.86
Western,.....	212,569.11	1,207,838.53	77,692.51	4,665.08	22,960.04	1,525,235.22
Totals,.....	\$ 5,327,156.50	49,555,099.99	380,088.88	900,155.45	1,338,519.88	57,441,000.65
Grand Totals,.....	\$ 21,868,265.75	\$20,806,494.96	8,048,185.19	\$1,107,893.71	9,478,716.20	\$27,864,055.71

TABLE IV. — INCOME, 1909.

NAME OF COMPANY.	Fire Premiums (including Per- petuals).	Marine and Inland Premiums.	Interest.	Rents.	Other Sources.	Total Income.	Excess of In- come over Disbursements.	Excess of Disburse- ments over Income.
Stock Co's of Connecticut.								
Aetna, Hartford,.....	\$6,795,832.94	\$545,674.38	\$688,088.54	\$20,000.00	\$16,329.85	\$8,060,935.71	\$ 975,243.80	.....
Connecticut, Hartford,.....	3,836,287.85	.....	244,534.71	13,463.33	642.96	4,094,928.85	602,061.55	.....
Hartford, Hartford,.....	14,787,080.44	201,929.56	738,552.50	58,260.45	445,166.93	16,230,989.88	2,434,880.31	.....
National, Hartford,.....	5,608,325.01	.....	821,888.38	13,994.80	59,438.32	6,003,346.01	1,047,462.85	.....
Orient, Hartford,.....	1,360,355.55	.....	86,881.13	9,000.00	200,000.00	1,656,236.68	516,757.74	.....
Phoenix, Hartford,.....	4,889,175.87	.....	376,267.50	12,043.46	593.75	5,278,080.58	982,515.16	.....
Security, New Haven,.....	1,499,888.47	.....	89,300.60	3,291.27	3,293.87	1,595,774.21	203,657.67	.....
Totals,.....	\$38,776,946.13	747,603.94	2,540,223.36	130,052.81	725,465.68	42,920,291.92	6,762,538.58	.....
Mutual Co's of Connecticut.								
Danbury, Danbury,.....	\$2,856.65	.....	\$1,966.86	.....	.....	\$4,823.51	\$3,071.50	.....
Farmers', Suffield,.....	240.81	.....	36.43	.....	.....	277.24	163.89	.....
Farmington Valley, Farm'ton,.....	55.50	.....	393.60	.....	\$10.00	459.10	.....	\$476.40
Greenwich, Greenwich,.....	—715.41	.....	181.18	.....	.....	—534.23	.....	768.91
Guilford, Guilford,.....	451.78	.....	135.12	.....	.....	586.90	432.72	.....
Hartford County, Hartford,.....	67,388.69	.....	49,826.35	.....	4,462.50	121,677.54	57,668.00	.....
Litchfield, Litchfield,.....	10,368.59	.....	4,948.90	.....	95.71	15,413.20	.....	19,064.90
Madison, Madison,.....	1,441.26	.....	389.35	.....	.....	1,830.61	857.28	.....
Mechanics, Hartford,.....	117.00	.....	.....	.....	.....	117.00	.....	2.13
Middlesex, Middletown,.....	121,184.06	.....	36,203.28	\$11,043.81	19,050.00	187,481.15	34,395.47	.....
Mutual, Norwich,.....	358.58	.....	610.08	.....	.....	968.66	314.23	.....
New London County, Norwich,.....	68,449.08	.....	10,727.10	.....	245.00	79,421.18	.....	496.22
Patrons, Hartford,.....	2,939.35	.....	350.91	.....	9,232.08	12,582.34	9,054.74	.....
Rockville, Rockville,.....	1,118.44	.....	803.20	.....	.....	1,921.64	1,288.00	.....
Washington, Washington,.....	891.77	.....	27.19	.....	.....	918.96	777.38	.....
Totals,.....	277,206.15	.....	106,899.55	11,043.81	83,095.29	427,944.80	108,073.21	20,808.56

TABLE IV. — CONTINUED.

NAME OF COMPANY.	Fire Premiums (including Perpetuals.)	Marine and Inland Premiums.	Interest.	Rents.	Other Sources.	Total Income.	Excess of Income over Disbursements.	Excess of Disbursements over Income.
Eastern.....	\$199,315.91	.....	\$91,095.88	.....	\$3,702.53	\$234,114.26	.....	\$101,261.26
Equitable.....	916,806.20	\$38,411.77	44,607.76	\$10,036.65	2,510.00	997,863.37	\$63,963.26	.....
Fidelity.....	1,042,778.98	.....	149,779.95	.....	498,611.21	1,696,170.09	667,597.41	.....
Fire Association.....	4,171,494.00	.....	838,898.05	26,096.85	44,885.81	4,576,124.21	504,126.57	.....
Fireman's Fund.....	3,988,751.69	1,376,860.23	387,837.33	13,166.50	59,351.66	4,964,457.39	855,878.48	.....
Fireman's.....	1,884,047.26	.....	363,673.56	5,648.64	9,000.00	2,163,869.45	466,005.00	.....
Franklin.....	1,921,144.66	.....	97,769.52	9,491.18	4,165.64	1,832,570.95	240,898.81	.....
German Alliance.....	538,174.40	.....	50,590.65	.....	8,706.39	613,701.84	130,594.04	.....
German American.....	6,886,801.51	.....	511,949.23	113,689.26	29,390.54	7,541,830.53	1,118,114.15	.....
German Fire.....	714,049.28	.....	44,193.95	11,366.00	.....	769,602.88	39,964.25	.....
Germania.....	2,907,416.23	.....	303,143.63	49,671.65	18,704.84	3,177,936.34	487,067.04	.....
Girard.....	883,458.55	.....	84,239.50	18,231.29	12,877.50	997,807.14	84,163.45	.....
Glens Falls.....	1,971,850.26	.....	230,600.16	5,015.40	54,143.87	2,261,609.19	247,703.95	.....
Globe and Rutgers.....	2,810,704.89	.....	156,483.38	4,968.00	6,400.00	2,978,586.21	870,764.10	.....
Granite State.....	568,472.35	.....	34,232.76	5,104.17	801.09	608,600.36	78,659.88	.....
Hanover.....	2,361,529.02	.....	121,141.07	76,143.88	37,105.61	2,595,919.28	348,905.91	.....
Home.....	10,868,968.31	499,592.96	898,529.87	154,582.08	368,662.07	12,735,805.09	2,558,106.88	.....
Humboldt.....	531,657.35	.....	45,812.68	4,537.22	509.95	573,017.10	108,894.48	.....
Ins. Co. of North America.....	5,963,938.80	3,648,636.71	443,697.50	20,449.87	69,569.01	9,146,161.59	1,288,067.17	.....
Ins. Co. of the State of Penn.....	724,190.64	.....	30,577.77	16,233.87	1,608.00	763,610.38	79,491.17	.....
Jefferson.....	736,183.14	21,524.72	39,869.91	6,000.00	8,859.95	797,486.73	.....	95,444.13
Lumber.....	800,681.28	.....	17,784.18	.....	136.55	818,541.96	4,418.55	.....
Mechanics and Traders.....	700,023.51	1,208.88	41,628.98	3,600.00	2,786.55	749,243.53	156,119.98	.....
Mercantile.....	278,895.89	.....	18,884.80	.....	18,548.49	810,776.18	44,737.88	.....
Michigan Commercial.....	694,898.33	3,793.84	39,794.59	1,500.00	4,532.50	978,986.68	.....	83,827.27
Michigan F. & M.....	603,898.44	.....	47,001.79	1,775.50	.....	656,711.23	101,762.28	.....
Milwaukee Mechanics.....	1,594,570.19	.....	129,743.85	3,985.00	36,232.58	1,766,476.63	256,928.04	.....
Nasau.....	539,385.31	.....	29,648.06	.....	.....	568,883.36	78,168.95	.....
National.....	777,761.56	.....	91,879.87	600.00	3,441.16	873,261.91	133,919.76	.....
National Brewers.....	38,886.50	.....	11,887.49	.....	.....	44,773.99	7,868.49	.....

National Lumber,	\$383,753.35	\$13,156.88	\$4,999.93	\$250,915.05	\$23,780.43
National Union,	1,635,999.94	115,947.97	104,612.49	1,906,560.40	815,398.73
Newark,	379,069.89	87,540.24	31,956.59	426,661.28	81,412.37
New Brunswick,	484,631.10	15,185.94	535,191.95	535,191.95	53,834.14
New Hampshire,	2,151,924.68	135,796.01	886.48	2,363,997.37	248,716.68
Niagara,	3,184,839.42	228,179.98	69,891.51	3,481,900.86	645,665.08
North British and Mercantile,	514,817.55	45,757.10	571,905.61	571,905.61	249,891.32
North River,	668,973.43	87,791.40	80,679.12	787,442.95	178,431.60
Northwestern National,	1,552,001.06	68,440.19	31,436.08	1,648,138.49	90,839.54
Old Colony,	2,077,604.77	200,787.85	341.22	2,266,979.84	369,646.31
Pelican,	445,950.09	83,070.00	7,742.90	500,751.22	54,917.30
Pennsylvania,	315,089.10	21,151.78	913.25	337,154.08	36,457.60
People's National,	3,401,831.88	256,794.90	14,857.50	3,679,065.53	503,857.41
Phenix,	1,324,947.98	57,560.99	476,667.84	1,861,176.81	1,189,926.28
Providence Washington,	6,307,988.87	546,255.79	1,264,429.27	8,135,802.63	208,358.59
Queen,	2,072,269.63	102,270.19	59,459.25	2,807,352.54	195,798.98
Reliance,	4,493,607.80	287,815.10	6,478.49	4,787,495.89	713,453.61
Rhode Island,	976,230.67	49,537.71	850.51	1,035,338.29	139,607.90
Rochester German,	400,402.41	84,402.43	4,600.00	439,404.84	131,854.68
St. Paul F. & M.,	1,471,619.43	62,456.28	31,197.37	1,631,985.62	160,837.80
Shawnee,	4,028,806.23	231,304.35	4,892.60	4,279,894.85	872,145.76
Springfield F. & M.,	1,505,073.00	65,946.41	3,206.51	1,579,384.42	896,092.32
Spring Garden,	5,807,632.89	320,110.99	43,689.65	5,691,373.03	812,515.90
Teutonia,	2,847,538.02	100,889.82	31,630.52	2,450,807.20	18,630.85
Teutonia Fire,	817,038.03	23,697.73	532.50	863,856.81	58,974.53
Union, Pa.,	505,030.19	44,767.47	69.00	551,866.66	75,986.23
Westchester,	769,339.63	36,379.59	7,069.38	810,668.80	431,264.25
Western,	2,583,860.50	173,147.91	10,061.48	2,767,777.89	58,414.20
Williamsburgh City,	518,983.28	37,085.56	10.00	556,077.84	111,375.60
Williamsburgh City,	1,746,246.09	77,663.59	46,747.14	1,877,299.35	239,066.15
Totals,	\$140,275,158.62	\$10,788,037.73	6,939,924.77	166,654,630.94	239,066.15

TABLE IV.—Continued.

NAME OF COMPANY.	Fire Premiums (including Perpetuals).	Marine and Inland Premiums.	Interest.	Rents.	Other Sources.	Total Income.	Excess of Income over Disbursements.	Excess of Disbursements over Income.
Mutual Co's of Other States.								
Berkshire,.....	\$67,856.98	.....	\$7,967.31	.....	\$1,393.05	\$76,556.19	\$6,919.26	.....
Citizens,.....	23,497.04	.....	4,084.06	\$664.88	1,831.40	29,317.78	.....	\$14,861.62
Dorchester,.....	126,979.82	.....	11,900.01	2,003.50	4,878.43	144,230.75	.....	33,014.78
Farmers',.....	525,056.96	.....	41,838.85	2,194.00	.....	568,689.81	.....	.....
Fitchburg,.....	123,079.06	.....	6,535.85	5,553.00	981.56	145,148.97	17,618.51	.....
Holyoke,.....	170,435.86	.....	38,175.01	5,625.00	10,702.88	224,938.20	.....	12,403.29
Lowell,.....	68,686.07	.....	8,231.42	.....	8,450.77	76,868.26	.....	11,865.59
Lumber,.....	398,631.26	.....	19,220.45	.....	16,345.81	374,197.52	97,810.80	.....
Merchants and Farmers,	87,075.11	.....	7,834.40	3,660.00	4,175.05	102,744.56	.....	10,760.16
Merrimack,.....	97,539.85	.....	9,215.06	.....	2,900.94	108,745.75	8,704.77	.....
Middlesex,.....	187,378.42	.....	23,895.55	1,999.00	.....	213,163.97	.....	3,373.04
Mutual Protection,.....	45,833.83	.....	5,892.32	.....	36,757.49	88,953.63	31,231.79	.....
Pawtucket,.....	123,006.56	.....	14,942.96	2,396.04	500.00	145,486.09	14,196.09	.....
Providence,.....	94,807.85	.....	36,059.10	.....	241.59	131,508.94	33,618.52	.....
Quincy,.....	166,259.18	.....	38,963.66	1,934.47	1,871.75	199,029.01	11,024.28	.....
Traders and Mechanics,.....	184,226.50	.....	25,562.64	2,400.00	6,162.22	218,352.86	.....	48,581.80
Worcester,.....	184,518.49	.....	36,283.59	11,199.96	56.90	174,068.94	24,890.62	.....
Totals,.....	\$3,569,896.25	.....	\$318,063.54	\$40,237.30	\$92,080.61	\$3,020,279.70	\$261,895.00	\$184,338.78

Co's of Other Countries.									
Aachen & Munich,.....	\$1,136,303.11		\$71,141.27	\$8,652.77	\$1,305,996.15	\$308,320.40			
Atlas,.....	1,781,795.70		67,812.99	4,839.70	1,866,589.60	48,998.67			
British America,.....	978,546.21	—\$48.19	37,232.58	70.00	1,080,795.80	71,358.82			
Caledonian,.....	1,415,444.69		47,407.24	43,835.76	1,541,240.69	79,773.29			
Cologne,.....	985,002.76		35,890.00	42.43	970,865.19	856.82			
Commercial Union,.....	3,810,321.59		201,922.89	52,174.46	4,730,171.46	828,496.75			
Hamburg-Bremen,.....	1,331,328.18		76,866.20	133,138.42	1,540,892.80	60,015.41			
Law Union & Rock,.....	402,103.75		24,164.91	881.96	426,650.62	7,552.86			
Liverpool & London & Globe,.....	7,841,331.01		386,329.10	163,494.80	8,612,500.89	783,118.15			
London Assurance,.....	2,018,264.98		104,996.86	118,087.06	2,706,556.45	223,443.72			
London & Lancashire,.....	3,863,933.45		123,710.32	19,885.45	2,646,117.45	184,558.10			
North British & Mercantile,.....	4,807,646.97		254,039.95	21,839.32	5,038,516.24	1,213,348.55			
Northern Assurance,.....	2,926,977.24		161,248.66	219,511.47	3,816,737.37	130,220.89			
Norwich Union,.....	1,710,369.38		91,460.53	18,671.45	1,890,501.36		\$304,216.90		
Palatine,.....	1,674,847.75		110,737.51	68,786.00	1,853,871.26	324,463.59			
Phoenix,.....	2,412,755.56		109,972.80	21,800.15	2,537,028.01	182,663.84			
Prussian National,.....	1,043,745.63		54,815.40	95.78	1,098,656.75	203,507.19			
Royal,.....	7,348,276.44	23,436.53	249,427.18	844,045.04	7,999,890.19	128,568.49			
Royal Exchange,.....	1,433,065.65		77,883.07	37,155.01	1,772,912.71		174,479.91		
Scottish Union & National,.....	2,068,182.25		183,704.42	70,635.63	2,338,227.30		77,480.14		
State,.....	109,220.10		15,870.78	170.50	124,761.38	11,441.65			
Sun,.....	3,077,118.90		189,854.88	19,541.86	3,299,101.10	214,654.41			
Svea Fire & Life,.....	706,860.43		37,856.46	2,265.66	746,002.54	84,967.07			
Union,.....	319,761.33		8,951.39	451,860.81	730,573.53	519,737.40			
Western,.....	1,460,319.38	268,084.51	82,303.08		1,825,653.92	146,357.59			
Totals,.....	\$5,035,420.31	1,358,976.14	2,769,404.92	1,919,188.07	61,760,203.41	4,951,192.16	556,176.95		
Grand Totals,.....	\$236,934,629.46	9,761,197.36	16,522,329.10	1,585,490.44	788,350,773.85	38,500,328.27	940,410.44		

TABLE V.—ITEMS COMPOSING THE DISBURSEMENTS DURING THE YEAR ENDED DECEMBER 31, 1909.

NAME OF COMPANY.	Fire Losses.	Marine and Inland Losses.	Dividends.	Commissions and Brokerage.	Taxes.	Other Dis- bursements.	Total Disbursements.
Stock Companies of Connecticut.							
Aetna, Hartford.....	\$3,379,343.16	\$374,063.63	\$640,000.00	\$1,345,101.85	\$383,705.28	\$1,163,487.99	\$7,085,691.91
Connecticut, Hartford.....	1,846,741.41		120,000.00	807,339.09	115,339.34	603,497.56	8,492,867.80
Hartford, Hartford.....	7,539,181.86	19,094.87	650,000.00	2,780,087.97	430,569.31	2,437,375.06	13,796,199.57
National, Hartford.....	2,680,915.53		130,000.00	963,333.70	154,564.30	1,008,075.13	4,965,888.66
Orient, Hartford.....	534,065.79			376,475.97	43,466.49	336,470.69	1,139,478.94
Phoenix, Hartford.....	2,181,887.54		270,000.00	948,216.41	168,569.56	787,441.91	4,395,565.42
Security, New Haven.....	686,198.09	1,089.80	60,000.00	332,980.84	36,114.39	385,843.92	1,392,116.54
Totals.....	\$18,867,783.33	\$94,187.80	\$1,870,000.00	\$7,412,370.88	\$1,331,839.07	\$6,492,092.36	\$36,157,763.34
Mutual Companies of Connecticut.							
Danbury, Danbury.....	\$732.20			\$571.33	\$116.45	\$342.03	\$1,762.01
Farmers, Suffield.....					10.34	108.01	118.35
Farmington Valley, Farmington.....	865.75				31.50	33.25	935.50
Greenwich, Greenwich.....					21.08	213.65	234.68
Guilford, Guilford.....			\$33.53		16.15	55.50	104.18
Hartford County, Hartford.....	28,969.73			10,387.87	2,512.58	21,789.81	64,009.54
Litchfield, Litchfield.....	6,547.35		34,739.71	480.89	807.53	2,413.07	34,478.10
Madison, Madison.....	350.00		4.50	331.00	26.88	860.95	978.33
Mechanics, Hartford.....					10.68	108.50	119.18
Middlesex, Middletown.....	59,051.11			23,192.52	4,884.76	65,957.29	153,085.68
Mutual, Norwich.....			363.58		47.85	243.00	654.43
New London County, Norwich.....	44,566.02			11,735.51	698.94	22,976.93	79,917.40
Patrons, Hartford.....	2,596.72					920.88	8,537.60
Rockville, Rockville.....	235.52			224.51	54.86	118.75	633.64
Washington, Washington.....	8.00			20.55	12.28	100.75	141.58
Totals.....	\$143,812.46		\$25,130.33	\$47,333.18	\$8,701.88	\$115,742.37	\$340,690.15

Stock Companies of other States.

Adirondack,	\$167,017.08	.....	\$79,155.87	\$5,226.81	\$16,245.08	\$267,643.74
Agricultural,	634,234.14	.....	370,688.70	46,756.99	394,161.88	1,406,261.71
Albany,	148,971.82	.....	80,993.95	8,179.65	88,534.76	296,680.18
Allemania,	834,732.94	.....	196,868.64	18,966.65	105,658.02	680,714.25
Alliance,	294,644.16	\$187,234.34	204,651.20	15,942.43	72,841.11	754,703.94
American,	1,672,100.58	.....	964,779.90	84,426.71	475,968.90	3,247,141.94
American Central,	1,304,578.89	.....	454,104.78	82,406.99	488,808.28	3,419,895.99
American Druggists'	11,878.81	.....	4,779.72	2,194.19	16,780.85	35,687.67
Assurance,	62,068.45	.....	9,863.84	1,510.89	26,198.84	99,126.03
Ben Franklin,	248,656.68	.....	140,977.37	9,848.52	59,253.23	490,280.69
Boston,	515,790.65	.....	595,781.65	98,125.27	883,901.90	3,611,428.70
Buffalo Commercial,	171,664.86	.....	92,078.59	7,948.41	40,863.48	328,554.83
Buffalo-German,	256,037.06	.....	157,745.99	23,539.20	115,187.86	612,500.10
Caledonian-American,	5,844.27	.....	8,537.29	825.94	1,433.74	19,141.24
California,	267,151.98	— .04	145,087.51	14,517.78	161,765.86	648,512.54
Calumet,	197,512.86	.....	109,136.32	13,256.26	113,001.08	488,906.53
Camden,	637,061.55	.....	328,577.81	26,885.53	121,938.86	1,154,186.87
Capital,	261,842.23	.....	111,060.99	11,840.56	58,068.15	450,501.98
Citizens,	816,489.59	.....	96,627.67	20,650.44	103,073.88	563,841.08
City of New York,	178,445.82	.....	71,574.77	10,528.82	103,860.61	379,410.02
Commerce,	104,490.05	.....	67,199.80	9,084.74	43,877.55	248,801.64
Commercial Union,	135,474.75	.....	70,409.92	8,416.80	80,250.07	264,650.94
Commonwealth,	213,432.89	.....	158,287.90	14,474.65	86,705.68	535,901.02
Concordia,	470,857.76	.....	279,546.65	37,561.88	124,816.58	985,783.87
Continental,	2,970,149.27	.....	1,434,268.83	190,268.85	1,472,050.65	6,616,784.99
County,	164,838.15	.....	97,641.86	11,680.43	69,045.66	374,656.98
Delaware,	807,756.78	.....	480,525.56	85,428.84	208,329.35	1,532,040.08
Detroit,	278,589.44	18,059.54	124,459.08	19,864.96	87,231.54	590,654.51
Dixie,	789,183.82	.....	221,118.56	51,964.39	155,052.06	1,167,813.83
Dutchess,	242,987.35	.....	107,156.45	7,088.11	46,684.63	408,916.54

TABLE V. — CONTINUED.

NAME OF COMPANY.	Fire Losses.	Marine and Inland Losses.	Dividends.	Commissions and Brokerage.	Taxes.	Other Disbursements.	Total Disbursements.
Stock Companies of other States.							
Eastern,.....	\$230,181.94	.....	.....	\$52,007.81	\$7,941.08	\$45,265.24	\$835,396.52
Equitable,.....	497,997.86	\$24,953.41	\$20,000.00	206,619.88	23,909.83	160,920.14	934,899.13
Fidelity,.....	497,089.86	.....	80,000.00	226,185.84	34,611.35	251,786.23	1,018,972.68
Fire Association,.....	2,106,150.10	.....	300,000.00	387,174.41	185,650.60	693,022.50	4,071,977.64
Fireman's Fund,.....	1,510,265.54	697,469.85	155,000.00	730,267.55	114,809.63	891,081.34	4,098,988.91
Firemen's,.....	839,088.16	.....	160,000.00	474,909.78	45,797.48	186,624.07	1,696,384.45
Franklin,.....	501,893.88	.....	48,000.00	255,894.47	34,479.65	203,574.64	1,092,177.14
German Alliance,.....	360,940.23	.....	48,000.00	147,954.19	18,094.44	23,178.45	492,167.30
German-American,.....	3,807,004.05	.....	450,000.00	1,333,802.88	175,449.40	1,261,960.10	6,428,216.88
German Fire,.....	869,866.72	.....	86,000.00	196,474.06	23,040.74	116,274.11	789,645.63
Germania,.....	1,198,928.15	.....	150,000.00	637,696.90	89,051.18	670,231.07	2,740,899.30
Girard,.....	870,114.30	.....	100,000.00	323,094.25	27,008.12	134,413.02	918,623.69
Glens Falls,.....	861,341.89	.....	230,000.00	417,053.53	45,878.43	360,182.55	1,913,905.24
Globe and Rutgers,.....	1,596,441.89	.....	160,000.00	523,792.91	40,584.68	398,012.63	2,607,832.11
Granite State,.....	297,433.10	.....	20,000.00	124,943.94	17,161.91	75,333.93	534,940.88
Hanover,.....	1,114,792.14	.....	100,000.00	475,318.71	89,308.89	467,594.13	2,247,018.87
Horn,.....	5,149,371.77	173,370.91	760,000.00	2,063,873.69	301,600.45	1,801,082.89	10,257,198.71
Humboldt,.....	203,110.84	.....	32,000.00	146,864.58	11,395.75	66,761.49	463,123.65
Ins. Co. of North America,.....	3,040,492.15	1,357,339.57	360,000.00	1,939,943.70	194,877.74	945,952.28	7,858,104.43
Ins. Co. of the State of Penn.,.....	377,763.70	.....	178,000.00	178,084.04	20,971.05	106,870.43	683,189.21
Jefferson,.....	491,117.45	50,156.56	25,000.00	161,841.86	39,193.31	126,573.15	393,880.86
Lumber,.....	175,154.37	.....	20,000.00	98,068.08	8,097.13	17,805.33	314,133.41
Mechanics & Traders,.....	894,801.64	—737.92	18,000.00	125,105.66	38,852.27	103,090.99	598,132.54
Mercantile,.....	183,453.06	.....	.....	64,630.37	6,803.74	61,711.73	266,048.90
Michigan Commercial,.....	589,159.61	1,530.56	15,000.00	149,090.31	43,497.56	313,055.89	1,011,813.93
Michigan F. & M.,.....	253,631.43	.....	24,000.00	155,816.83	28,746.62	97,754.56	554,948.99
Milwaukee Mechanics,.....	674,788.34	.....	80,000.00	412,411.70	66,659.86	376,788.69	1,509,548.68
Nassau,.....	377,333.16	.....	20,000.00	160,376.38	9,197.83	33,916.05	496,734.31
National,.....	331,784.65	.....	33,038.00	335,570.19	15,587.51	95,431.81	740,363.16
National Brewers,.....	1,371.96	.....	20,000.00	9,378.31	1,097.61	6,832.85	87,510.58

National Lumber,.....	\$107,297.50	.....	\$20,000.00	\$53,624.18	\$6,183.13	\$40,109.82	\$227,124.63
National Union,.....	800,046.46	.....	66,000.00	338,078.28	65,644.18	321,492.81	1,591,261.68
Newark,.....	146,536.48	.....	27,176.96	81,190.88	10,602.10	78,743.90	344,249.01
New Brunswick,.....	238,868.44	.....	19,985.00	110,938.00	15,484.77	106,651.60	481,867.81
New Hampshire,.....	1,186,908.61	.....	109,980.00	475,304.08	76,285.46	315,902.59	2,114,280.69
Niagara,.....	1,455,614.30	.....	150,000.00	625,418.13	87,861.11	517,842.24	2,896,235.78
North British & Mercantile,.....	108,082.45	.....	20,000.00	134,739.46	7,501.45	51,560.78	321,914.09
Northern,.....	311,792.87	.....	17,500.00	241,698.68	16,906.99	21,127.81	509,021.35
North River,.....	794,276.46	.....	84,848.76	402,290.34	37,750.45	287,152.95	1,555,803.95
Northwestern National,.....	767,032.21	\$397.96	120,000.00	548,808.18	81,112.47	404,987.81	1,917,883.63
Old Colony,.....	244,265.05	1,578.80	16,000.00	118,287.02	11,181.85	69,581.80	445,894.03
Pelican,.....	160,554.85	.....	20,000.00	76,910.59	7,606.80	35,624.24	300,696.48
Pennsylvania,.....	1,742,683.43	.....	187,500.00	778,649.14	97,068.07	874,297.48	8,175,198.12
People's National,.....	211,024.86	.....	300,000.00	391,618.36	16,288.86	112,818.96	781,250.53
Phenix,.....	3,550,652.56	.....	50,000.00	1,158,978.78	167,141.39	2,740,676.46	7,917,444.09
Providence Washington,.....	1,061,235.95	817,494.67	50,000.00	528,136.16	64,254.28	596,347.55	2,611,458.61
Queen,.....	2,157,449.86	.....	200,000.00	842,530.17	106,412.31	767,590.94	4,074,048.28
Reliance,.....	484,341.98	.....	30,000.00	252,405.74	38,824.12	155,648.55	905,720.39
Rhode Island,.....	153,957.57	.....	30,000.00	108,085.57	8,018.90	7,988.19	308,050.16
Rochester German,.....	732,071.07	.....	52,500.00	363,121.08	42,288.84	281,126.88	1,461,107.82
St. Paul, F. & M.,.....	1,918,861.83	487,444.16	50,000.00	1,096,550.62	124,727.95	435,164.08	4,107,748.59
Shawnee,.....	919,838.81	.....	30,000.00	435,957.92	40,213.80	153,297.88	1,579,297.91
Springfield, F. & M.,.....	2,522,890.88	.....	200,000.00	1,018,566.84	161,151.41	892,581.67	4,795,280.90
Spring Garden,.....	1,264,648.86	5,070.11	32,000.00	501,639.86	73,813.06	292,129.91	2,163,291.80
Tautonia,.....	483,799.57	7,870.08	25,880.00	187,161.83	21,713.22	118,851.26	849,725.96
Trenton Fire,.....	328,755.72	.....	40,000.00	135,104.92	6,728.49	58,803.00	464,892.13
Union,.....	381,784.95	.....	.....	185,823.88	20,425.65	147,188.14	784,872.57
Westchester,.....	1,375,969.49	.....	90,000.00	498,898.27	70,820.63	416,985.25	2,345,513.64
Western,.....	244,500.82	.....	21,000.00	140,449.40	18,290.74	78,498.68	497,663.64
Williamsburgh City,.....	984,788.85	.....	50,000.00	419,454.87	37,426.20	324,853.78	1,766,023.65
Totals,.....	\$7,687,557.24	4,056,600.91	7,434,037.86	33,140,984.92	4,081,130.46	25,166,748.36	140,467,057.77

TABLE V.—CONCLUDED.

NAME OF COMPANY.	Fire Losses.	Marine and Inland Losses.	Dividends.	Commissions and Brokerage.	Taxes.	Other Disbursements.	Total Disbursements.
Mutual Companies of Other States.							
Berkshire,.....	\$28,714.48	.....	\$18,893.64	\$9,580.59	\$979.85	\$11,519.48	\$69,636.94
Citizens Mutual,.....	8,545.51	.....	28,703.90	—10,897.86	960.86	21,787.95	44,079.85
Dorchester,.....	70,808.75	.....	57,899.24	19,874.00	2,139.60	27,688.94	177,335.53
Farmers',.....	818,368.50	.....	.....	126,939.66	10,287.93	95,425.77	550,971.83
Fitchburg,.....	48,818.60	.....	32,349.61	17,100.76	2,916.86	27,582.77	128,768.10
Holyoke,.....	58,363.48	.....	83,788.91	26,688.80	2,969.94	66,610.86	287,841.49
Lowell,.....	26,323.88	.....	21,010.61	9,773.46	646.86	39,079.04	86,738.85
Lumber,.....	82,760.08	.....	120,327.19	18,447.81	5,868.42	49,488.77	276,887.22
Merchants and Farmers,.....	30,417.31	.....	26,716.96	18,767.68	2,119.85	40,488.67	118,504.73
Merrimack,.....	23,005.96	.....	23,131.17	14,880.53	1,492.84	31,680.48	100,040.98
Middlesex,.....	73,975.71	.....	85,512.37	27,261.17	2,882.84	26,812.92	216,535.01
Mutual Protection,.....	19,114.92	.....	16,526.68	6,960.06	780.04	14,840.19	57,721.84
Pawtucket,.....	53,490.80	.....	32,850.68	19,138.97	4,105.06	21,709.49	131,390.00
Providence,.....	34,518.58	.....	32,593.53	11,219.08	4,183.86	15,471.92	97,895.43
Quincy,.....	66,618.36	.....	63,889.88	25,439.86	8,248.31	41,868.47	186,004.78
Traders and Mechanics,.....	32,416.42	.....	85,096.03	26,838.15	3,130.16	69,467.91	266,938.66
Worcester,.....	28,806.71	.....	70,497.46	19,080.17	4,078.77	27,235.31	149,668.83
Totals,.....	\$1,047,962.85	.....	798,129.15	381,447.79	52,215.40	617,988.29	2,892,748.48

Companies of Other Countries.		Remitted to Home Office.		5239		
				\$241,412.29	\$27,730.47	\$209,310.13
Aachen & Munich,	\$518,839.96	\$602.90		350,399.73	49,838.68	305,111.59
Atlas,	763,008.40	290,743.59		316,708.11	81,291.69	164,991.54
British America,	458,917.46	70,597.04		316,941.29	38,999.81	241,508.61
Caledonian,	633,019.46	230,997.28		268,833.77	24,697.66	14,589.32
Cologne,	439,018.01	232,914.61		291,579.79	104,859.98	530,950.64
Commercial Union,	1,866,419.53	665,006.06		203,876.68	41,697.25	297,926.24
Hamburg-Bremen,	871,153.22	66,364.00		88,918.54	9,772.43	88,073.07
Law Union & Rock,	153,756.06	85,579.16		1,465,021.04	253,631.66	1,015,289.98
Liverpool & London & Globe,	3,839,244.45	1,452,145.67		537,839.44	59,686.44	343,988.58
London Assurance,	779,274.98	543,245.97		415,101.46	67,544.29	445,478.29
London & Lancashire,	950,977.83	632,459.99		986,473.47	100,043.89	729,633.75
North British & Mercantile,	1,988,547.85	65,450.78		497,755.85	85,531.97	533,641.96
Northern Assurance,	1,350,960.60	763,636.60		333,456.15	57,613.26	334,439.75
Norwich Union,	1,393,873.17	126,815.93		351,749.24	48,458.09	227,694.18
Palatine,	841,711.65	164,794.56		484,985.78	70,094.97	449,771.49
Phoenix,	1,239,434.11	110,136.32		283,902.95	27,633.89	166,879.24
Prussian National,	460,802.64	926.41		1,258,986.33	216,631.89	1,529,268.19
Royal,	3,555,984.41	1,308,516.45		347,135.08	43,815.16	241,457.74
Royal Exchange,	869,708.65	445,775.99		443,139.64	52,539.25	300,993.07
Scottish Union & National,	953,023.01	661,024.87		31,788.61	5,393.37	18,193.83
State,	43,973.81	25,186.51		680,505.66	71,885.37	456,912.66
Sun,	1,433,766.66	411,376.45		191,451.46	14,639.38	100,243.51
Svea Fire and Life,	354,711.23	.....		97,393.44	6,647.51	17,393.94
Union,	41,213.97	98,198.27		371,850.17	53,005.75	275,934.97
Western,	638,376.17	73,555.02				
Totals,	\$ 36,166,199.73	8,510,032.82		11,389,383.95	1,555,172.66	9,083,436.66
Grand Totals,	\$ 113,853,315.64	5,111,801.10	18,632,380.17	51,371,380.67	6,878,549.49	41,476,055.94
						237,233,432.94

TABLE VI.
PER CENT. OF LOSSES TO PREMIUMS, COMMISSIONS TO PREMIUMS, AND UNDERWRITING EXPENSES TO PREMIUMS, 1909.

NAME OF COMPANY.	Premiums Received.	Losses Paid.	Losses Incurred.	Commissions and Brokerage.	Total Underwriting Expenses.	Per Cent. of Losses Paid to Prems.	Per Cent. of Losses Incurred to Prems.	Per Cent. of Commissions to Prems.	Per Cent. of Underwriting Expenses to Prems.
Stock Co's of Conn.									
Ætna, Hartford,.....	\$7,338,493.34	\$3,653,396.79	\$3,726,918.43	\$1,345,101.85	\$2,723,002.35	49.78	50.79	18.33	37.11
Connecticut, Hartford,.....	8,886,287.85	1,846,741.41	1,857,020.82	807,289.09	1,486,276.64	48.14	48.41	21.04	38.74
Hartford, Hartford,.....	14,989,010.00	7,548,276.73	7,669,913.71	2,780,037.97	5,389,936.58	50.36	51.17	18.21	35.96
National, Hartford,.....	5,608,325.01	2,680,915.53	2,685,362.30	982,328.70	2,107,335.74	47.80	47.88	17.52	37.53
Orient, Hartford,.....	1,360,355.55	584,065.79	579,858.97	276,475.97	527,234.33	42.93	42.59	20.32	38.75
Phoenix, Hartford,.....	4,889,175.87	2,151,337.54	2,190,577.55	948,216.41	1,854,577.13	44.00	44.80	19.39	37.93
Security, New Haven,.....	1,499,888.47	687,237.39	679,418.70	322,930.84	639,748.21	45.82	45.30	21.53	42.65
Totals,	\$39,521,536.09	\$19,151,971.18	\$19,388,560.48	\$7,412,370.83	\$14,728,100.98	48.46	49.06	18.76	37.27
Mutual Co's of Conn.									
Danbury, Danbury,.....	\$2,856.65	\$722.20	\$772.20	\$571.33	\$992.33	25.28	27.03	20.00	34.74
Farmers, Suffield,.....	240.81	.....	.....	.....	113.35	.....	.....	.....	47.07
Farmington Val., Farm't'n.,	55.50	865.75	865.75	.....	65.06	1,559.91	1,559.91	.....	117.23
Greenwich, Greenwich,.....	—715.41	.....	.....	.....	214.68	.....	.....	.....	—30.01
Guilford, Guilford,.....	451.78	.....	.....	.....	70.40	.....	.....	.....	15.53
Hartford County, Hartford,	67,388.69	28,869.78	28,069.78	10,837.37	32,425.13	42.84	41.65	16.08	48.13
Litchfield, Litchfield,.....	10,368.59	6,547.85	5,083.85	480.39	2,973.62	63.14	48.55	4.63	28.63
Madison, Madison,.....	1,441.26	850.00	350.00	231.00	612.24	24.28	24.28	16.08	42.43
Mechanics, Hartford,.....	117.00	.....	.....	.....	119.13	.....	.....	.....	101.83
Middlesex, Middletown,.....	121,184.06	59,051.11	60,803.41	23,192.52	52,736.66	48.73	50.18	19.14	43.63
Mutual, Norwich,.....	358.58	.....	.....	.....	290.35	.....	.....	.....	80.97
New London Co., Norwich,	68,449.08	44,566.02	39,566.02	11,735.51	23,462.42	65.11	67.80	17.14	34.33
Patrons, Hartford,.....	2,999.35	2,596.72	1,445.72	.....	930.88	86.58	48.20	.....	31.04
Rockville, Rockville,.....	1,118.44	235.52	235.52	234.51	350.96	21.06	21.06	20.07	31.38
Washington, Washington,...	891.77	8.00	8.00	20.55	133.58	.90	.90	2.30	14.93
Totals,	\$277,206.15	\$143,812.45	\$137,150.20	\$47,293.18	\$115,490.79	51.88	49.48	17.06	41.66

Stock Co's of Other States.

Adirondack,.....	\$274,128.55	\$167,017.08	\$160,896.99	\$79,155.87	\$98,048.53	60.98	58.67	38.89	35.77
Agricultural,.....	1,633,496.86	684,284.14	649,683.21	870,588.70	696,866.81	28.86	39.29	22.41	43.16
Albany,.....	316,878.33	148,971.33	152,944.40	80,998.96	118,256.88	47.09	49.34	25.60	37.88
Allemania,.....	763,828.90	384,723.94	353,983.63	196,866.64	318,933.41	44.40	46.83	26.05	41.65
Alliance,.....	868,611.83	431,763.60	462,050.50	204,651.90	279,880.89	49.71	58.19	28.56	52.16
American,.....	8,443,880.35	1,872,100.58	1,694,650.11	964,778.99	1,470,982.69	48.55	48.93	28.01	42.71
American Central,.....	2,506,731.45	1,204,573.39	1,248,163.10	454,104.78	969,393.58	48.05	49.79	18.12	38.87
American Druggists',.....	46,757.04	11,873.31	12,893.07	4,779.73	22,788.88	25.89	27.57	10.29	48.87
Assurance,.....	89,606.15	63,063.45	56,830.45	9,853.84	26,131.17	69.37	68.41	10.44	29.16
Ben Franklin,.....	494,106.26	243,656.65	265,894.60	140,977.27	207,550.75	50.32	51.79	28.53	43.01
Boston,.....	2,856,609.04	1,294,669.98	1,267,883.69	595,781.85	996,450.51	45.33	44.89	20.85	84.98
Buffalo Commercial,.....	843,875.85	171,664.85	180,047.31	92,078.59	185,831.89	49.92	53.86	26.78	89.60
Buffalo-German,.....	601,264.59	266,037.06	264,812.57	157,745.98	251,459.13	42.53	44.04	26.24	41.93
Caledonian American,.....	14,763.23	5,844.37	4,434.11	3,537.39	4,941.60	39.57	30.02	23.95	38.46
California,.....	728,008.82	267,151.89	275,539.22	145,087.51	302,481.64	36.95	38.12	20.07	41.84
Calumet,.....	492,983.02	197,519.96	223,518.47	109,136.33	288,471.93	40.07	46.14	23.14	47.86
Camden,.....	1,263,731.99	637,061.55	664,744.88	338,577.81	463,350.94	50.45	53.64	25.63	36.99
Capital,.....	484,140.13	261,843.28	278,169.58	111,060.99	174,246.72	56.41	59.98	23.98	37.54
Citizens,.....	563,780.50	316,489.59	318,896.02	96,637.67	219,496.06	56.24	56.66	17.17	39.00
City of New York,.....	389,454.70	178,443.83	163,842.92	71,574.77	167,437.63	45.33	43.07	18.38	43.99
Commerce,.....	265,447.87	104,490.05	106,912.08	67,199.30	107,003.71	39.36	40.28	25.33	40.31
Commercial Union,.....	845,234.88	125,474.75	116,231.33	70,409.93	108,386.79	86.84	33.66	20.39	39.93
Commonwealth,.....	673,789.25	218,483.89	217,138.30	158,387.90	255,367.19	31.72	33.27	23.53	37.94
Concordia,.....	946,890.87	470,357.76	438,078.24	379,546.65	436,574.76	49.67	51.55	29.53	46.11
Continental,.....	6,668,802.63	2,970,149.37	3,040,589.64	1,484,268.83	2,588,602.91	44.54	45.59	21.51	38.74
County,.....	878,635.80	164,888.15	177,134.99	97,641.85	166,890.67	43.98	47.41	26.18	44.65
Delaware,.....	1,681,723.35	807,756.78	883,303.92	480,535.56	694,949.11	48.08	49.49	28.57	41.33
Detroit,.....	575,723.26	296,598.98	395,759.44	124,459.08	228,568.44	51.52	51.87	21.62	38.83
Dixie,.....	760,844.04	739,183.83	746,417.87	231,118.56	391,543.69	97.22	98.17	29.08	51.50
Dutchess,.....	403,036.88	243,937.35	245,636.29	107,156.45	166,508.91	60.29	60.96	26.59	38.33

TABLE VI.—CONTINUED.

NAME OF COMPANY.	Premiums Received.	Losses Paid.	Losses Incurred.	Commissions and Brokerage.	Total Underwriting Expenses.	Per cent. of Losses Paid to Premiums.	Per cent. of Losses Incurred to Premiums.	Per cent. of Commissions Paid to Premiums.	Per cent. of Underwriting Expenses to Premiums.
Stock Co's of Other States.									
Eastern,.....	\$199,815.91	\$320,181.94	\$316,470.28	\$52,007.81	\$104,012.53	110.47	103.61	26.09	52.18
Equitable,.....	940,217.97	523,949.77	534,977.56	206,619.38	380,893.99	55.63	56.90	21.96	40.51
Fidelity,.....	1,043,778.98	427,050.36	475,183.71	235,138.94	417,767.80	40.95	45.57	31.59	40.06
Fire Association,.....	4,116,807.81	2,105,507.94	2,105,507.94	387,174.44	1,584,388.28	51.17	51.15	20.84	38.49
Fireman's Fund,.....	4,645,111.91	2,307,785.39	2,172,277.54	730,257.56	1,636,813.08	47.58	46.77	15.73	35.02
Firemen's,.....	1,884,047.25	839,038.16	898,832.76	474,909.76	681,281.24	44.00	47.44	25.21	36.16
Franklin,.....	1,188,548.61	501,288.38	509,393.58	255,884.47	482,594.77	42.18	42.85	21.52	40.60
German Alliance,.....	538,174.40	260,940.23	303,419.03	147,864.19	170,566.76	46.75	47.01	26.51	30.56
German Fire,.....	6,886,301.51	3,307,004.05	3,406,858.39	1,233,802.58	2,481,493.29	48.08	49.46	17.93	36.04
German American,.....	714,049.98	369,856.72	371,845.41	135,474.06	333,444.61	51.80	52.08	27.88	45.30
Germania,.....	2,907,416.32	1,186,926.15	1,237,358.94	687,693.90	1,388,750.55	41.06	43.55	21.98	44.38
Gibraltar,.....	857,908.88	370,114.30	387,184.30	233,094.35	400,938.60	43.14	43.79	25.89	46.73
Glens Falls,.....	1,971,850.26	861,841.89	877,190.19	417,053.39	781,078.83	43.69	44.49	21.15	39.61
Globe & Rutgers,.....	2,810,704.89	1,586,441.89	1,544,580.40	532,792.91	774,732.01	56.44	54.95	18.60	27.56
Granite State,.....	568,472.35	297,438.10	326,400.96	124,962.94	318,002.84	53.83	57.43	21.96	37.47
Hanover,.....	2,361,539.03	1,114,792.14	1,164,518.72	475,818.71	969,838.92	47.31	49.81	20.13	41.89
Home,.....	11,863,531.27	5,331,642.63	5,361,655.57	2,082,872.69	3,934,277.81	46.88	46.80	18.33	34.63
Humboldt,.....	531,657.25	306,110.84	334,239.61	146,864.58	319,968.96	39.51	44.90	28.15	42.17
Ins. Co. of North America,.....	8,594,951.65	4,897,831.72	4,531,772.73	1,939,942.70	3,051,869.59	51.17	52.61	23.67	35.50
Ins. Co. of the State of Pa.,.....	717,978.26	377,763.70	402,187.63	178,084.04	385,689.28	52.61	56.02	24.80	39.79
Jefferson,.....	745,763.30	541,874.03	545,949.35	101,841.86	331,372.45	73.58	78.31	31.70	43.09
Lumber,.....	300,651.38	175,154.87	167,884.54	93,066.06	115,673.05	65.25	65.38	30.95	38.47
Mechanics & Traders,.....	701,231.89	323,573.72	323,159.18	135,105.56	244,536.07	46.14	50.23	17.84	34.87
Mercantile,.....	378,895.89	183,453.06	188,915.61	64,680.87	131,969.51	47.94	49.90	28.30	47.99
Michigan Commercial,.....	937,687.17	590,680.17	591,783.63	149,040.31	408,109.95	63.99	63.11	15.90	42.99
Michigan F. & M.,.....	608,938.44	253,631.49	263,000.89	155,818.33	357,475.51	43.08	43.43	25.83	42.67
Milwaukee,.....	1,594,370.19	674,788.34	716,937.19	413,411.70	739,412.84	43.81	44.96	33.86	45.74
Nassau,.....	639,385.31	377,232.16	380,716.49	160,878.39	196,989.03	51.41	55.95	29.74	36.53
National,.....	777,761.56	331,734.65	333,148.60	235,570.19	380,694.53	41.87	45.41	29.00	42.52
National Brewers,.....	33,856.50	1,371.96	3,633.96	9,378.31	10,576.92	8.81	10.83	36.09	31.63

National Lumber,.....	\$232,758.25	\$107,267.50	\$134,934.60	\$253,624.18	\$98,988.48	46.09	57.97	23.04	43.53
National Union,.....	1,685,999.94	800,046.46	818,519.02	388,078.28	719,876.61	47.45	48.55	20.05	42.70
Newark,.....	879,069.89	446,536.48	159,108.91	81,190.83	165,425.30	38.66	41.97	21.42	41.80
New Brunswick,.....	484,531.10	288,368.44	215,045.94	110,938.00	235,650.02	47.18	44.88	23.89	46.57
New Hampshire,.....	2,151,924.69	1,138,908.61	1,155,762.07	475,204.08	811,682.87	52.83	53.71	22.08	87.72
New Niagara,.....	8,184,329.42	4,155,914.30	1,512,845.14	635,418.18	1,231,846.98	46.71	47.51	19.64	88.85
No. British and Mercantile,.....	514,917.55	1,08,092.45	115,534.44	134,739.46	190,657.28	20.99	23.44	26.17	87.03
Northern,.....	668,972.43	311,792.87	233,709.89	241,693.68	278,577.20	46.61	48.89	36.18	41.64
North River,.....	1,532,001.06	794,276.46	797,299.06	402,280.84	699,146.03	51.18	51.37	26.92	45.05
Northwestern National,.....	2,077,504.77	767,430.17	795,176.19	643,808.16	994,356.12	36.94	38.28	26.18	47.86
Old Colony,.....	459,988.82	215,838.85	293,158.14	113,287.02	181,859.24	53.45	57.00	24.68	39.54
Pelican,.....	315,089.10	160,554.85	156,212.92	76,910.59	118,546.66	50.96	49.58	24.41	86.04
Pennsylvania,.....	8,378,519.80	1,742,683.48	1,729,312.98	778,649.14	1,204,801.81	51.66	51.28	23.98	85.70
People's National,.....	1,824,947.98	211,024.36	288,792.23	391,618.36	618,896.78	15.93	21.80	39.56	39.13
Phenix,.....	6,807,988.87	3,550,632.56	3,638,908.02	1,158,973.78	2,544,683.67	56.29	58.00	18.87	40.84
Providence Washington,.....	2,688,523.10	1,378,720.62	1,392,836.84	538,136.16	938,818.24	52.25	52.79	19.88	35.39
Queen,.....	4,498,507.30	2,167,449.86	2,173,813.76	842,690.17	1,700,973.88	48.01	48.35	18.75	87.85
Reliance,.....	970,441.58	484,341.98	481,053.05	232,405.74	425,582.46	44.76	47.51	26.01	48.85
Rhode Island,.....	400,492.41	183,957.57	106,173.02	108,065.57	123,080.19	38.46	43.00	26.96	80.74
Rochester German,.....	1,471,619.43	722,071.07	718,055.80	363,131.03	640,065.71	49.07	48.79	24.67	48.40
St. Paul F. & M.,.....	4,736,642.77	2,401,055.99	2,436,090.71	1,096,550.82	1,640,054.14	50.80	51.54	23.20	34.70
Shawnee,.....	1,505,078.00	919,828.81	914,955.70	435,957.92	623,006.58	61.12	60.13	23.97	41.39
Springfield F. & M.,.....	5,807,632.89	2,632,980.88	2,591,465.84	1,018,566.84	2,042,041.96	47.54	48.83	19.19	88.47
Spring Garden,.....	2,387,486.44	1,269,718.97	1,210,664.20	501,629.86	836,803.87	54.32	51.79	21.46	35.78
Teutonia,.....	823,636.58	491,169.65	437,169.65	187,161.88	313,863.54	59.27	58.79	23.59	87.88
Teutonia Fire,.....	506,080.19	238,755.72	239,064.73	135,104.92	194,174.48	45.80	47.84	26.75	88.45
Union,.....	768,377.63	381,781.95	410,223.52	185,323.88	301,827.41	49.67	53.87	24.11	39.21
Westchester,.....	2,583,860.50	1,275,869.49	1,309,045.75	498,888.27	974,257.23	49.88	50.68	19.10	87.71
Western,.....	518,962.28	244,500.82	260,550.73	140,448.87	225,713.86	47.11	50.30	27.06	48.49
Williamsburgh City,.....	1,748,246.02	934,788.85	888,752.18	419,454.37	775,570.18	53.47	47.98	23.99	44.36
Totals,.....	\$147,783,634.29	\$71,694,158.15	\$72,936,969.22	\$33,140,984.92	\$56,933,985.78	48.53	49.40	31.76	38.53

TABLE VI.—CONCLUDED.

NAME OF COMPANY.	Premiums Received.	Losses Paid.	Losses Incurred.	Commissions and Brokerage.	Total Underwriting Expenses.	Per cent. of Losses Paid to Prema.	Per cent. of Losses Incurred to Prema.	Per cent. of Commissions to Prema.	Per cent. of Underwriting Expenses to Prema.
Mut. Co's of Other States.									
Berkshire,	\$67,856.98	\$38,714.48	\$25,808.32	\$9,580.59	\$21,059.90	42.63	88.82	14.15	81.37
Citizens,	22,487.04	8,545.51	8,266.48	—10,867.86	1,650.49	38.09	86.84	48.44	7.86
Dorchester,	125,879.82	70,808.75	67,096.11	19,374.00	48,542.96	56.48	58.51	15.45	34.78
Farmers,	525,056.98	318,868.50	810,518.24	126,889.68	227,650.49	60.64	59.14	24.18	48.86
Fitchburg,	182,079.06	48,818.60	60,378.54	17,100.78	41,508.44	36.96	88.07	12.95	81.42
Holyoke,	170,485.86	58,863.48	62,109.64	26,933.80	62,504.86	34.24	36.44	15.62	86.67
Lowell,	68,686.07	26,228.88	28,608.19	9,773.46	24,764.85	41.18	41.77	15.85	88.89
Lumber,	388,691.26	82,760.08	87,741.08	18,447.81	66,062.60	24.44	35.91	5.45	19.51
Merchants & Farmers, ..	87,075.11	30,417.31	27,392.02	13,767.68	28,637.08	84.98	81.84	15.81	82.77
Merrimack,	97,329.85	29,005.96	28,062.81	14,880.53	32,673.79	29.80	28.88	15.29	88.57
Middlesex,	187,378.42	78,976.71	78,766.16	27,251.17	55,059.28	39.60	39.89	14.55	29.40
Mutual Protection,	45,888.82	19,114.92	17,843.89	6,960.06	21,940.18	41.70	38.98	15.19	47.87
Pawtucket,	128,008.56	58,490.80	51,243.51	19,133.97	42,698.00	41.79	40.08	14.95	33.85
Providence,	84,807.85	84,518.58	84,864.88	11,219.08	80,102.87	36.60	36.99	11.90	81.92
Quincy,	166,259.18	58,618.86	55,952.78	25,439.86	55,515.50	32.25	33.65	15.30	83.89
Traders & Mechanics,	184,236.50	83,416.42	81,235.75	26,938.15	58,890.45	44.74	44.09	14.56	81.69
Worcester,	184,518.49	28,806.71	32,889.23	19,050.17	44,518.57	21.41	24.08	14.16	33.09
Totals,	\$3,569,898.25	\$1,047,963.85	\$1,041,076.98	\$381,447.79	\$868,165.21	40.78	40.51	14.84	83.89

PER CENT. OF LOSSES, COMMISSIONS, ETC., TO PREMIUMS. 1091

Co's of Other Countries.	\$1,126,202.11	\$518,829.96	\$240,802.37	\$241,412.29	\$478,237.97	46.07	48.02	21.44	43.03
Aschen & Muntch,.....	1,731,795.70	762,008.40	775,486.76	350,299.72	686,804.50	44.00	44.78	20.28	39.66
Atlas,.....	978,508.02	470,853.40	488,212.07	221,708.11	406,885.12	48.37	45.01	22.77	41.80
British America,.....	1,415,444.69	633,019.46	615,798.23	316,941.29	557,400.89	44.72	47.58	22.39	39.38
Caledonian,.....	935,002.76	439,018.01	442,109.01	268,898.77	306,877.68	46.95	47.28	28.75	32.82
Cologne,.....	4,895,907.90	2,174,776.87	2,134,864.86	921,579.79	1,488,276.00	49.47	48.55	20.96	38.86
Commercial Union,.....	1,331,328.18	871,153.23	836,696.22	203,676.68	535,594.51	65.43	62.10	15.30	40.23
Hamburg-Bremen,.....	402,108.75	153,758.08	155,399.42	86,918.64	178,584.40	88.24	86.65	21.62	44.41
Law Union & Rock,.....	7,834,624.84	3,689,241.45	3,668,485.34	1,466,021.04	2,608,688.12	47.09	46.82	18.70	38.23
Liverpool & London & Globe	2,863,472.53	999,352.35	1,025,023.34	537,839.44	936,844.08	40.24	41.27	21.66	37.72
London Assurance,.....	2,863,983.45	950,977.92	980,945.97	415,101.46	898,180.89	40.23	39.88	17.56	37.78
London & Lancashire,.....	4,807,586.97	1,988,547.86	1,995,806.63	986,472.47	1,806,451.08	41.86	41.51	20.52	37.58
North British & Mercantile,	2,926,977.24	1,350,960.60	1,400,889.16	467,755.85	1,070,413.46	46.16	47.84	15.98	36.57
Northern Assurance,.....	1,710,869.88	1,232,878.17	884,579.40	328,456.15	760,278.80	72.05	51.72	18.91	44.45
Norwich Union,.....	1,674,847.75	841,711.65	787,147.48	351,749.24	609,110.17	50.27	47.01	21.01	36.88
Palatine,.....	2,412,755.56	1,239,484.11	1,232,837.78	484,985.78	970,061.78	51.87	51.10	20.10	40.21
Phoenix,.....	1,043,745.63	460,802.64	487,969.70	233,902.95	425,306.19	44.15	46.75	22.41	40.75
Prussian National,.....	7,866,861.67	3,557,454.35	3,484,932.55	1,258,986.82	2,798,043.56	48.29	47.81	17.09	37.98
Royal,.....	1,438,065.65	869,708.65	947,259.23	347,136.06	628,847.67	61.12	66.56	24.39	44.19
Royal Exchange,.....	2,068,182.25	963,022.01	1,000,637.22	443,136.64	771,185.85	46.08	48.88	21.43	37.29
Scottish Union & National,	109,320.10	43,973.81	43,425.89	21,788.61	44,590.88	39.35	38.84	19.90	40.83
State,.....	3,077,118.90	1,423,766.66	1,448,640.66	680,505.66	1,178,491.86	46.27	46.92	22.12	38.80
Sun,.....	706,860.43	354,711.22	349,437.20	191,451.46	298,852.65	50.22	49.48	27.10	41.60
Sves Fire & Life,.....	819,761.38	41,213.97	47,295.07	97,892.44	120,912.48	12.89	14.79	30.46	37.81
Union,.....	1,743,853.84	907,543.43	901,896.54	371,850.17	678,568.25	53.06	51.61	21.80	38.92
Western,.....									
Totals,.....	\$56,882,524.61	26,927,312.11	26,559,130.54	11,289,288.95	21,223,341.64	47.76	47.11	20.02	37.64
Grand Totals,.....	\$246,484,799.39	118,965,116.74	120,112,907.47	51,271,850.67	98,849,084.40	48.26	48.73	20.80	38.07

TABLE VII. PART 1. SUMMARY OF GAIN AND LOSS IN SURPLUS 1909. UNDERWRITING EXHIBIT.

NAME OF COMPANY.	Premiums Earned.	Other Under-deriving Profit and Loss Items Earned.	Total Under-deriving Profit and Loss Items Earned.	Losses Incurred.	Underwriting Expenses Incurred.	Other Under-deriving Profit and Loss Items Incurred.	Total Under-deriving Losses, Expenses, etc., Incurred.	* Under-writing Gain in Surplus.	Per ct. of losses Incurred to Premiums Earned.	Per ct. of Expenses Incurred to Premiums Earned.
Stock Companies of Conn.										
Atina, Hartford.....	\$4,925,904.57	\$23,592.86	\$4,949,497.43	\$4,726,918.45	\$2,738,469.97		\$6,464,407.70	\$488,989.03	53.51	39.47
Connecticut, Hartford.....	3,801,367.50	3,508.79	3,804,876.29	1,867,080.82	1,491,010.54		3,348,091.36	354,829.93	51.56	41.40
National, Hartford.....	14,330,936.60		14,330,936.60	7,669,913.71	5,407,696.58	42,148.33	13,119,098.62	1,219,937.98	53.49	37.71
Orion, Hartford.....	5,419,306.67		5,419,306.67	2,685,362.80	2,107,335.74	16,142.18	4,808,830.92	610,475.45	49.53	38.99
Phoenix, Hartford.....	1,329,703.65		1,329,703.65	579,358.97	527,742.63	456.05	1,107,557.65	222,146.00	43.37	39.69
Security, New Haven.....	4,598,466.99		4,598,466.99	2,190,577.55	1,854,724.35	789.49	4,046,091.39	537,375.60	47.79	40.47
Security, New Haven.....	1,339,701.77		1,339,701.77	673,418.70	650,948.21	1,888.51	1,331,005.42	8,636.35	50.71	48.54
Totals.....	\$37,539,377.55	\$27,096.15	\$37,566,473.70	\$19,386,500.48	\$14,772,457.32	\$20,934.56	\$34,221,982.36	\$3,344,391.34	51.65	39.35
Mutual Companies of Conn.										
Danbury, Danbury.....	\$3,611.36		\$3,611.36	\$772.90	\$992.32		\$1,764.53	\$346.83	29.57	36.00
Farmers, Fairfield.....	183.00		183.00		113.35		113.35	71.63	61.47	43.61
Farmington Valley, Farmington.....	182.19		182.19	866.75	135.69		990.81	781.02	429.30	12.85
Greenwich, Greenwich.....	398.46		398.46		39.68	\$30.00	39.68	346.14	8.86	10.51
Guilford, Guilford.....	419.14		419.14		39.68		70.40	348.74	8.86	10.51
Hartford, Hartford.....	68,953.72		68,953.72	26,090.73	22,425.19		60,460.81	7,483.81	41.18	40.81
Litchfield, Litchfield.....	10,080.72		10,080.72	5,083.85	2,173.62		8,007.47	27,310.94	50.19	39.45
Medford, Medford.....	1,000.85		1,000.85	360.00	119.24		769.24	825.63	32.16	27.79
Medford, Medford.....	67.50		67.50		119.13		119.13	9,339.11	170.46	10.51
Middlesex, Middlesex.....	119,162.69		119,162.69	60,408.41	46,739.85	2,283.24	100,829.50	320.35	51.08	39.35
Middlesex, Middlesex, Norwich.....	369.33		369.33		304.35		304.35	71.98	80.13	41.43
New London, Conn.....	54,711.11		54,711.11	30,596.03	23,469.49		63,028.41	4,317.33	69.33	41.43
Patrons, Hartford.....	3,793.59		3,793.59	1,445.72	910.38		2,256.10	10,651.74	98.19	34.03
Rockville, Rockville.....	1,176.48		1,176.48	285.58	350.96		686.48	589.94	29.08	29.83
Washington, Washington.....	904.50		904.50	8.06	133.58		141.58	763.92	14.77	14.77
Totals.....	\$264,573.15	\$34,660.44	\$309,233.59	\$137,180.26	\$109,141.48	\$2,303.94	\$264,744.97	\$50,536.03	51.34	41.35

* Minus sign indicates loss.

Stock Companies of Other States.

[illegible]

* Minus sign indicates loss.

TABLE VII.—PART 1.—CONTINUED.

NAME OF COMPANY.	Premiums Earned.	Other Underwriting Profit and Loss Items Earned.	Total Underwriting Income.	Losses Incurred.	Underwriting Expenses Incurred.	Other Underwriting Profit and Loss Items Incurred.	Total Underwriting Losses, Expenses, etc., Incurred.	* Underwriting Gain in Surplus.	Per ct. of losses to Premiums Incurred.	Per ct. of Expenses Incurred to Premiums.
Eastern.....	\$317,326.56	\$899.90	\$318,126.46	\$316,470.29	\$100,304.05	.....	\$216,174.29	\$1,351.17	68.34	31.68
Equitable.....	900,066.92	.....	900,066.92	594,977.96	383,882.99	\$1,965.28	900,516.04	-30,749.16	59.44	40.55
Fidelity.....	875,947.56	.....	875,947.56	475,182.71	417,767.90	2,603.50	900,554.01	-19,606.45	54.25	45.75
Fire Association.....	3,991,517.68	.....	3,991,517.68	2,105,507.94	1,350,316.98	11,811.43	3,700,685.65	285,182.03	53.75	39.81
Fireman's Fund.....	4,405,947.17	8,782.69	4,415,600.96	2,173,377.51	1,633,316.13	.....	3,904,386.67	611,295.19	49.39	37.08
Fireman's.....	1,701,506.45	893.44	1,701,899.87	683,382.76	633,796.35	.....	1,577,086.01	\$14,273.86	49.89	38.17
Franklin.....	1,065,615.82	1,397.79	1,067,013.60	509,393.53	459,852.50	.....	999,145.08	67,967.57	47.79	45.97
German Alliance.....	555,117.35	.....	555,117.35	292,419.02	173,593.09	.....	438,077.10	119,100.35	47.37	31.97
German American.....	6,592,186.78	.....	6,592,186.78	3,405,383.59	2,480,515.15	10,486.54	5,997,159.98	695,026.80	51.67	37.63
German Fire.....	661,063.57	.....	661,063.57	371,945.41	321,043.33	3,333.59	695,270.33	-35,205.76	44.34	47.34
Germania.....	2,706,554.98	.....	2,706,554.98	1,397,253.94	821,684.02	2,014.51	2,570,449.68	136,105.30	45.88	49.33
Glar.....	805,491.45	.....	805,491.45	377,184.30	336,498.60	.....	765,677.41	39,814.04	45.88	49.33
Glens Falls.....	1,890,144.41	2,042.32	1,891,186.63	877,190.19	783,573.33	2,946.57	1,660,767.51	180,418.12	47.70	43.61
Globe & Rutgers.....	2,633,174.96	.....	2,633,174.96	1,544,590.40	793,903.46	17.75	2,315,393.75	312,638.21	56.77	39.23
Granite State.....	555,409.10	.....	555,409.10	385,400.96	312,903.60	.....	339,393.34	16,065.76	56.77	38.33
Hanover.....	2,393,449.94	.....	2,393,449.94	1,154,513.72	1,000,662.61	3,740.31	2,305,381.04	94,068.90	51.45	44.31
Home.....	10,567,585.62	3,363.94	10,565,199.56	5,367,655.57	3,943,737.06	2,197.77	4,565,028.59	1,899,516.94	49.88	37.34
Humboldt.....	439,065.06	.....	439,065.06	234,339.61	219,583.90	.....	456,028.59	-16,960.53	53.35	50.01
Insurance Company of North America.....	8,941,363.89	.....	8,941,363.89	4,821,773.73	3,051,390.59	5,395.34	7,573,467.66	693,896.23	54.87	37.03
Insurance Co. of the State of Penn.....	930,464.49	2,003.21	932,467.70	402,177.68	381,372.42	.....	897,515.51	35,952.19	53.79	45.30
Jefferson.....	920,360.97	3,923.45	924,284.42	545,546.35	404,066.39	599.79	897,351.70	26,932.72	59.33	34.68
Lumber.....	376,073.41	.....	376,073.41	167,584.54	144,536.07	1,764.10	372,890.53	3,892.88	60.51	39.03
Mechanics & Traders.....	617,073.15	.....	617,073.15	332,156.18	244,536.07	.....	598,449.30	18,597.85	57.07	38.08
Mercantile.....	252,712.63	19,074.63	271,787.26	128,515.51	133,391.59	.....	272,300.88	-49,373.69	53.01	41.83
Michigan Commercial.....	292,704.86	692.63	293,397.49	137,733.68	97,309.96	383.42	390,043.91	-96,646.42	49.08	49.93
Michigan F. & M.....	565,490.79	.....	565,490.79	268,000.89	237,065.90	.....	1,446,380.61	18,857.14	46.33	45.67
Milwaukee Mechanics.....	1,463,510.94	2,447.19	1,465,958.13	716,987.19	733,413.84	.....	1,446,380.61	18,857.14	49.08	49.93
Nassau.....	530,394.90	905.35	530,789.25	301,716.49	194,890.09	.....	495,005.58	62,177.69	52.89	35.17
National.....	623,353.87	391.50	623,750.87	393,143.60	392,143.90	.....	695,393.89	-16,573.03	52.84	49.70
National Brewers.....	35,107.68	.....	35,107.68	3,053.90	10,575.95	.....	14,300.85	13,967.90	12.93	57.63

* Minus sign indicates loss.

National Lumber.....	\$292,711.37	\$134,094.60	\$96,096.31	\$108.98	\$281,130.19	\$1,573.18	57.98	41.99
Newark.....	1,512,477.36	815,519.02	734,576.61	8,494.19	1,501,880.82	49,118.46	54.12	48.59
New Brunswick.....	357,059.27	159,103.94	167,109.16	.....	336,213.10	30,988.15	44.16	46.80
New Hampshire.....	428,069.70	215,045.91	224,150.02	51.05	429,246.98	10,717.98	50.94	52.36
New York.....	2,044,018.66	1,155,762.07	816,682.57	958.58	1,973,402.98	70,617.74	56.55	52.98
Niagara.....	3,076,876.81	1,512,845.14	1,231,344.96	4,577.51	2,785,769.64	338,107.17	49.98	39.78
North British & Mercantile.....	407,050.01	115,524.44	193,734.70	.....	303,069.23	98,094.04	28.88	47.55
Northern.....	567,914.10	323,709.89	281,077.20	.....	604,787.09	36,872.99	57.00	49.49
North River.....	1,557,815.48	707,260.06	686,398.74	.....	1,483,697.80	74,147.68	51.37	44.14
Northwestern National.....	1,992,788.76	785,176.19	1,030,931.16	201.62	1,836,107.35	166,681.41	39.97	51.92
Old Colony.....	432,058.10	265,158.14	177,448.89	.....	439,598.65	17,542.55	62.11	41.97
Pelican.....	310,173.57	150,212.92	113,565.70	.....	299,778.62	40,407.04	50.89	36.62
Pennsylvania.....	3,212,886.24	1,720,312.98	1,294,301.81	968.18	2,964,612.97	248,273.37	53.89	38.42
People's National.....	563,849.93	288,792.23	543,396.78	519.03	822,708.04	268,583.11	51.23	96.37
Phenix.....	5,942,485.59	3,058,906.02	2,754,929.65	64,228.90	6,478,064.57	535,578.95	61.07	46.36
Providence Washington.....	2,479,071.20	1,392,830.34	1,055,818.24	3,880.95	2,392,404.53	146,576.67	56.18	37.75
Queen.....	4,277,380.40	2,172,813.76	1,712,432.01	3,153.54	3,888,369.91	388,020.49	50.80	40.03
Reliance.....	858,792.94	461,053.05	427,717.44	3,734.28	892,504.77	33,711.83	53.69	49.80
Rhode Island.....	317,210.19	168,172.02	137,415.37	.....	305,587.29	11,622.90	53.02	43.32
Rochester German.....	1,335,021.94	718,055.00	653,513.61	.....	1,371,569.21	16,547.97	53.34	48.45
St. Paul, F. & M.....	4,335,928.55	2,436,090.71	1,656,155.16	1,883.08	4,091,138.95	241,790.60	56.18	38.20
Shawnee.....	1,471,636.06	904,965.70	620,478.56	.....	1,522,434.26	63,708.20	61.50	42.17
Springfield, F. & M.....	4,969,411.26	2,591,405.84	2,062,486.36	.....	4,653,932.04	332,634.05	52.15	41.50
Spring Garden.....	2,119,000.61	1,210,664.20	811,306.87	.....	2,051,971.07	68,147.58	57.13	39.70
Taunton.....	790,398.82	487,169.05	313,614.29	500.00	801,183.94	1,785.12	60.94	39.22
Taunton Fire.....	430,945.08	233,064.72	192,674.49	648.59	482,387.74	1,442.66	55.47	44.71
Union.....	699,027.94	410,233.52	300,227.41	.....	710,550.93	11,522.69	59.08	43.25
Westchester.....	2,429,952.74	1,300,045.75	989,257.23	7,697.05	2,300,000.03	123,952.71	53.87	40.71
Western.....	484,138.89	260,550.73	230,712.36	.....	491,293.09	7,134.30	53.89	47.72
Williamsburgh City.....	1,592,430.37	898,732.18	784,100.02	842.22	1,023,695.02	61,274.65	53.08	50.19
Totals.....	\$138,359,890.22	\$72,060,959.22	\$57,408,403.95	\$297,863.08	\$130,683,256.23	\$7,726,563.97	52.79	41.52

• Minus sign indicates loss.

TABLE VII — PART 1 — CONCLUDED.

NAME OF COMPANY.	Premiums Earned.	Other Underwriting Profit and Loss Items Earned.	Total Underwriting Income Earned.	Losses Incurred.	Underwriting Expenses Incurred.	Other Underwriting Profit and Loss Items Incurred.	Total Underwriting Losses, Expenses, &c., Incurred.	*Underwriting Gain in Surplus.	Per cent. of Losses Incurred to Premiums Earned.	Per cent. of Expenses Incurred to Premiums Earned.
Mutual Companies of Other States.										
Berkshire.....	\$61,550.70	\$1,112.05	\$62,662.75	\$35,904.32	\$31,105.82	.....	\$44,914.04	\$15,748.71	41.93	34.39
Citizens.....	35,308.35	1,745.00	37,053.35	8,993.45	4,776.39	.....	11,042.59	16,010.58	23.06	10.37
Dorchester.....	182,803.18	984.06	183,787.24	67,093.11	43,613.28	.....	110,003.94	52,818.08	41.34	26.59
Farmers'.....	585,401.63	.....	585,401.63	310,513.94	238,349.88	\$1,593.75	\$40,945.81	\$5,005.81	54.92	40.37
Fitchburg.....	128,059.63	.....	128,059.63	50,378.54	63,821.88	43.01	92,311.42	36,348.11	39.11	33.06
Holyoke.....	125,118.68	6,899.53	132,018.21	62,003.61	24,635.73	.....	125,431.46	65,886.70	33.55	34.31
Lowell.....	62,033.31	2,532.15	64,565.46	26,003.19	24,635.73	.....	51,298.01	13,896.45	49.99	39.70
Lumber.....	317,034.70	.....	317,034.70	67,741.06	65,376.85	5,761.42	159,779.08	159,355.67	37.67	30.59
Mechanics & Farmers.....	59,507.51	.....	59,507.51	27,392.03	24,892.07	.....	56,115.00	33,392.43	30.49	33.30
Merrimack.....	92,448.24	1,469.94	93,918.18	28,003.81	32,711.09	.....	60,773.90	33,144.28	30.36	30.86
Middlesex.....	192,893.96	1,073.87	193,967.83	73,706.16	55,683.16	.....	139,449.38	64,477.41	33.95	29.87
Mutual Protection.....	44,894.84	1,940.84	46,835.68	17,843.59	23,100.87	.....	40,944.36	5,159.08	39.80	51.59
Partickel.....	130,498.84	594.10	131,092.94	51,343.51	42,060.89	.....	98,008.90	27,159.04	43.54	35.41
Providence.....	85,399.03	319.91	85,718.94	34,984.36	30,373.45	.....	65,166.98	20,552.11	40.87	35.47
Quincy.....	159,454.53	1,037.61	160,492.14	55,032.79	53,054.50	.....	111,517.39	49,080.86	35.09	34.64
Traders & Mechanics.....	312,492.94	1,044.45	313,537.39	81,935.75	55,380.48	.....	189,513.30	74,511.09	36.96	27.46
Worcester.....	134,044.94	86.64	134,131.58	32,999.32	41,088.81	.....	76,432.44	57,631.14	34.16	33.87
Totals.....	\$2,638,765.59	\$30,680.67	\$2,669,446.26	\$1,041,076.94	\$992,487.99	\$7,393.18	\$1,910,891.00	\$748,555.31	39.40	38.66

Companies of Other Countries.

Aachen & Munich,	\$1,020,976.64	\$1,065.85	\$540,802.37	\$473,200.87	.....	\$1,014,003.34	\$5,039.25	52.97	46.35
Atlas,	1,624,250.00	.....	775,486.76	691,255.65	\$983.29	1,467,710.70	156,539.30	47.74	43.21
British America,	948,319.00	.....	438,212.07	409,723.87	407.67	1,848,405.61	99,913.99	46.21	43.21
Caledonia,	1,374,753.67	358.95	1,375,112.92	615,799.23	.....	1,198,199.62	176,913.00	44.80	42.36
Coloane,	938,573.89	.....	938,573.89	442,109.01	3,443.08	752,429.77	186,144.12	47.10	32.70
Commercial Union,	4,127,227.00	2,993.67	4,129,630.67	1,394,253.00	.....	3,538,617.85	601,062.82	51.71	33.78
Hamburg-Bremen,	1,564,277.80	408.03	1,564,685.92	823,698.32	.....	1,390,863.90	203,822.72	52.85	34.15
Law Union & Rock,	390,829.05	139.03	390,968.08	155,399.42	.....	333,794.42	57,173.66	39.76	45.65
Liverpool & London & Globe,	7,644,083.93	.....	7,644,083.93	3,698,485.34	40,671.96	6,309,842.59	1,334,241.34	47.99	38.08
London Assurance,	2,454,742.36	5,507.84	2,460,250.20	1,025,023.34	.....	1,974,638.19	485,612.01	41.76	38.93
London & Lancashire,	2,377,780.04	.....	2,377,780.04	1,030,945.97	9,570.70	1,827,363.58	490,416.46	40.87	40.14
North British & Mercantile,	4,518,357.57	1,407.51	4,519,855.08	1,905,806.63	.....	3,890,317.80	710,537.22	44.17	38.98
Northern Assurance,	2,847,104.71	7,881.31	2,854,986.02	1,400,389.16	.....	2,510,168.07	344,817.95	49.19	42.75
Norwich Union,	1,775,247.00	.....	1,775,247.00	1,884,579.40	.....	1,646,181.67	120,065.33	49.83	40.89
Palatine,	1,515,228.43	.....	1,515,228.43	787,147.48	2,640.74	1,408,402.64	106,825.79	51.95	41.43
Phoenix Assurance,	2,345,481.54	.....	2,345,481.54	1,232,827.73	.....	2,306,054.37	138,527.17	52.56	41.43
Prussian National,	950,190.38	665.56	950,190.38	487,900.70	3,092.55	917,641.87	32,548.51	51.35	44.90
Royal,	7,345,734.03	.....	7,345,734.03	3,484,932.55	.....	6,300,714.98	1,045,674.61	47.44	38.33
Royal Exchange,	1,723,908.38	.....	1,723,908.38	917,229.23	.....	1,581,632.02	142,275.70	64.95	36.74
Scottish Union & National,	1,976,956.12	.....	1,976,956.12	1,000,627.22	2,469.29	1,776,386.56	200,559.57	50.61	39.12
State,	106,062.80	299.50	106,362.80	42,425.39	.....	87,015.77	19,346.53	40.00	42.04
Sun,	2,871,338.96	.....	2,871,338.96	1,443,640.66	1,827.75	2,630,549.72	241,800.26	50.28	41.24
Svea Fire & Life,	669,427.72	.....	669,427.72	349,487.20	21.89	646,054.96	22,772.74	52.21	44.39
Union,	136,146.57	.....	136,146.57	47,265.07	8,132.40	176,339.90	40,183.33	34.74	88.81
Western,	1,081,099.30	.....	1,081,099.30	901,396.54	2,388.29	1,587,980.50	93,718.70	53.69	40.69
Totals,	\$54,888,807.50	\$20,117.29	\$54,848,694.75	\$36,539,130.54	\$21,990,802.92	\$47,900,810.27	\$6,948,114.46	49.44	38.78
Grand Totals,	\$233,537,509.50	\$196,189.02	\$233,733,698.52	\$120,112,907.47	\$94,413,963.56	\$214,915,534.00	\$18,818,163.62	51.43	40.43

* Minus sign indicates loss.

TABLE VII.—PART 2.—SUMMARY OF GAIN AND LOSS IN SURPLUS, 1909.—INVESTMENT EXHIBIT, ETC.

NAME OF COMPANY.	Interest and Rents Earned.	Profit on Investments.	Total Investment Income Earned.	Loss on Investments.	Investment Expenses Incurred.	Total Investment Losses and Expenses Incurred.	*Investment Gain in Surplus.	Decrease in Surplus on Dividend Account.	*Gain in Surplus from Other Sources.	*Net Gain in Surplus During Year.
Stock Companies of Connecticut.										
Anna, Hartford.....	\$985,947.52	\$273,651.12	\$959,618.64	\$8,718.98	\$98,619.30	\$97,337.58	\$993,981.06	\$940,000.00	.....	\$71,970.00
Connecticut, Hartford.....	368,431.44	4,081.74	393,513.18	25,074.19	12,695.07	37,740.26	294,773.92	120,000.00	.....	\$1,602.85
Hartford, Hartford.....	897,253.73	461,646.49	1,398,900.22	163,623.30	54,186.34	216,559.64	1,073,340.58	130,000.00	.....	1,642,178.56
National, Hartford.....	335,552.68	98,073.10	433,625.78	17,186.26	19,044.34	36,230.50	397,395.28	130,000.00	—	692,901.72
Orient, Hartford.....	100,268.12	.....	100,268.12	21,373.28	11,348.22	32,690.55	67,637.58	.....	175,000.00	464,733.66
Phoenix, Hartford.....	404,427.12	228,301.74	632,658.86	5,308.75	14,002.50	19,311.25	613,347.61	270,000.00	.....	891,733.21
Security, New Haven.....	100,357.53	11,732.68	112,090.21	983.37	3,697.08	3,610.45	108,470.06	60,000.00	.....	\$7,106.41
Totals.....	2,712,988.45	1,077,365.57	3,790,688.32	241,003.37	143,508.96	388,510.23	3,406,175.09	1,870,000.00	—40,000.00	4,840,536.43
Mutual Companies of Connecticut.										
Danbury, Danbury.....	\$3,374.19	.....	\$3,374.19	\$48.75	\$37.49	\$39.23	\$3,137.96	.....	.....	\$3,034.79
Farmers', Southington.....	36,438	.....	36,438	.....	.....	.....	36,438	.....	.....	108.00
Farmington Valley, Farmington.....	364,922	\$10.00	374,932	.....	4.60	4.60	370,328	.....	.....	414.39
Greenwich, Greenwich.....	181.18	.....	181.18	.....	.....	.....	181.18	.....	.....	164.06
Gulfport, Gulfport.....	135.13	.....	135.13	.....	1.25	1.25	133.87	.....	.....	464.08
Hartford County, Hartford.....	54,317.15	16,860.75	71,177.90	1,375.00	1,399.63	2,714.63	68,463.27	.....	—\$35,000.00	51,963.08
Litchfield, Litchfield.....	5,097.85	.....	5,098.81	.....	101.05	101.05	5,137.76	24,739.71	.....	7,718.96
Madison, Madison.....	317.90	.....	317.90	.....	6.59	6.59	311.31	4.50	.....	635.34
Mechanics, Hartford.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	—51.63
Middlesex, Middletown.....	50,030.43	78,121.50	128,151.92	31,741.40	9,556.51	41,297.91	86,944.01	.....	.....	98,137.17
Mutual Assurance, Norwich.....	610.08	.....	610.08	.....	.....	.....	609.58	352.06	.....	339.43
New London Co., Norwich.....	13,405.79	9,788.55	23,194.34	11,562.50	218.48	11,780.98	11,383.36	.....	.....	5,083.08
Patrons, Hartford.....	350.91	.....	350.91	.....	.....	.....	350.91	.....	.....	11,032.65
Rockville, Rockville.....	885.70	135.38	961.08	80.00	17.16	47.16	913.92	.....	.....	1,503.86
Washington, Washington.....	37.19	.....	37.19	.....	.....	.....	37.19	.....	.....	790.11
Totals.....	137,994.73	105,037.14	293,961.87	44,757.65	11,233.34	56,040.99	176,990.88	26,118.58	—25,000.00	177,840.66

*Minus sign indicates loss.

TABLE VII — PART 2 — CONTINUED.

NAME OF COMPANY.	Interest and Rents Earned.	Profit on Invest- ments.	Total Invest- ment Income Earned.	Loss on Invest- ments.	Investment Expenses Incurred.	Total In- vestment, Loss and Expenses Incurred.	*Investment Gain in Surplus.	Decrease in Surplus in Dividend Account.	*Gain in Surplus from Other Sources.	*Net Gain in Surplus During year.
Eastern.....	\$19,870.76	\$1,985.50	\$31,806.36	\$1,176.75	\$457.00	\$1,633.75	\$30,172.61	.....	\$1,767.08	\$32,939.70
Equitable.....	54,585.87	31,733.50	86,379.37	3,378.13	6,494.10	9,863.23	76,517.14	\$30,000.00	.....	35,767.96
Fidelity.....	123,149.36	493,533.00	615,681.36	86,365.00	4,115.53	93,880.53	522,800.76	80,000.00	.....	432,804.31
Fire Association.....	365,433.37	36,656.55	405,091.92	66,646.30	32,659.59	99,305.19	315,785.73	300,000.00	.....	300,967.76
Fireman's Fund.....	360,323.41	123,033.92	413,406.33	45,715.70	11,738.74	57,503.44	314,903.89	155,000.00	\$4,027.70	805,317.78
Fireman's.....	270,551.59	203,643.00	474,193.59	11,324.29	14,315.73	25,640.02	448,553.56	160,000.00	.....	509,557.43
Franklin.....	107,331.65	38,533.18	146,033.83	15,337.12	11,373.57	26,610.69	109,423.14	48,000.00	.....	159,304.71
German Alliance.....	52,761.15	3,703.39	56,467.44	11,901.69	1,765.33	13,663.91	42,797.53	48,000.00	.....	113,397.73
German American.....	637,916.98	268,368.11	906,285.09	90,333.47	88,313.44	178,645.91	727,639.18	450,000.00	.....	973,639.96
German Fire.....	56,028.63	.....	56,028.63	7,693.00	9,133.45	16,726.45	39,302.18	85,000.00	.....	51,993.43
Germania.....	262,857.53	277,693.90	530,731.43	75,063.69	31,459.07	106,577.96	424,153.46	150,000.00	—1,373.08	426,576.59
Girard.....	105,413.53	15,363.43	120,777.06	8,730.36	12,735.36	21,465.93	99,303.74	100,000.00	.....	99,303.74
Globe.....	241,633.98	53,963.13	295,646.93	40,953.77	7,960.33	48,913.35	246,733.58	220,000.00	—10,000.00	32,733.58
Globe & Rutgers.....	154,210.13	219,490.64	373,700.77	40,953.77	6,463.80	47,417.57	326,283.20	160,000.00	.....	519,576.18
Granite State.....	40,565.12	8,463.00	49,028.12	1,986.36	2,415.13	4,401.49	44,626.63	30,000.00	.....	40,734.00
Hanover.....	197,335.01	69,153.37	266,488.38	701.75	43,303.04	44,004.79	212,483.59	100,000.00	.....	307,011.79
Home.....	1,033,111.75	865,569.31	1,418,681.06	280,819.36	100,063.87	381,453.15	1,037,127.91	750,000.00	—397,000.00	1,300,013.45
Humboldt.....	49,394.94	300.00	49,694.94	.....	3,133.33	3,133.33	46,561.61	32,000.00	.....	886,473.51
Ins. Company of North America.....	471,633.53	117,433.99	589,067.52	3,032.50	22,564.06	25,596.56	563,470.96	35,000.00	.....	598,470.96
Ins. Company of the State of Penn.....	38,354.63	433.00	38,787.63	6,963.44	11,361.43	18,319.57	17,466.06	35,000.00	.....	50,467.11
Jefferson.....	45,446.63	6,333.55	51,780.18	511.33	2,463.46	2,974.79	48,805.39	30,000.00	.....	—1,715.45
Lumber.....	17,335.31	253.43	17,588.74	1,783.92	534.67	2,318.59	15,270.15	15,000.00	.....	49,473.51
Mechanics & Traders.....	64,670.64	2,783.65	67,454.29	16,333.56	2,317.75	18,651.31	48,802.98	15,000.00	.....	63,802.98
Merchants.....	14,336.51	4,263.00	18,599.51	135.00	413.64	548.64	18,050.87	15,000.00	.....	33,050.87
Michigan Commercial.....	44,136.26	1,672.53	45,808.79	197.10	2,330.70	2,527.80	43,280.99	34,000.00	.....	64,471.95
Richmond F. & M.....	130,033.74	13,253.50	143,287.24	13,563.57	7,432.73	19,713.98	123,573.26	80,000.00	.....	83,463.26
Wisconsin Mechanics.....	32,043.03	3,712.50	35,755.53	13,563.57	7,032.01	19,361.08	16,394.45	30,000.00	.....	92,950.99
Wasson.....	23,163.43	23,172.50	46,335.93	.....	2,663.73	2,663.73	43,672.20	30,000.00	.....	—3,120.74
National.....	32,163.43	3,033.57	35,196.99	3,364.70	697.03	3,961.73	31,235.26	34,000.00	.....	—3,426.74
National Brewers.....	13,567.50	.....	13,567.50	.....	697.03	3,961.73	31,235.26	34,000.00	.....	—3,426.74

* Minus sign indicates loss.

National Lumber.....	\$13,308.96	84,968.65	\$17,361.61	\$6,090.60	\$387.10	\$8,847.70	\$8,913.91	\$90,000.00	\$41,783.8	- 9,473.18
National Union.....	182,488.37	62,870.12	174,729.49	513.75	4,880.33	5,844.68	171,877.61	66,000.00	75,000.00	180,585.35
Newark.....	47,070.82	14,150.00	61,220.82	640.00	4,970.43	5,110.45	55,110.27	87,577.70	.....	69,680.84
New Brunswick.....	36,655.61	10,534.77	39,190.38	.....	6,930.44	6,169.44	36,390.81	19,998.50	.....	101,031.08
New Hampshire.....	313,307.08	819,023.47	945,490.55	40,131.07	14,989.53	54,713.60	940,768.95	110,000.00	- 100,000.00	794,883.69
Niagara.....	238,900.28	819,100.67	945,000.90	4,372.26	4,989.99	9,374.38	938,743.91	150,000.00	.....	158,593.17
No. British & Mercantile.....	49,087.10	80,908.36	79,989.86	1,940.26	1,633.98	3,574.26	77,085.13	90,000.00	.....	47,084.12
Northern.....	42,153.03	80,679.12	138,813.14	30,103.75	1,151.38	31,845.03	107,467.11	17,500.00	.....	115,403.85
North River.....	68,708.30	35,591.05	104,299.35	26,488.75	1,981.63	50,897.13	151,894.63	130,000.00	- 135,000.00	82,993.08
Northwestern National.....	311,811.74	.....	311,811.74	.....	14,083.37	6,384.34	47,389.47	16,000.00	.....	13,692.98
Old Colony.....	39,713.07	30,359.80	50,044.87	1,743.74	1,080.66	3,829.41	16,545.40	50,000.00	.....	36,927.89
Pelican.....	21,501.73	913.25	32,414.98	5,693.73	670.45	6,364.31	319,545.40	187,500.00	.....	260,331.97
Pennsylvania.....	365,684.59	14,919.09	380,543.68	48,616.82	12,373.46	60,993.84	77,832.91	300,000.00	- 478,057.64	387,073.54
People's National.....	74,739.97	4,963.28	79,693.30	47.41	64,293.35	347,107.85	938,440.09	50,000.00	.....	525,864.33
Providence Washington.....	543,941.80	703,615.15	1,275,556.95	982,518.50	9,487.94	943,919.75	158,887.66	50,000.00	- 671,938.77	598,056.41
Primer.....	108,531.16	305,073.25	407,607.41	245,435.91	8,847.94	15,504.19	377,073.11	300,000.00	.....	30,070.90
Queen.....	391,373.13	101,307.15	399,680.30	3,680.35	4,663.63	8,113.12	35,833.49	80,000.00	.....	59,586.41
Railance.....	59,719.98	3,478.25	62,197.54	100.00	913.40	1,013.40	48,443.09	80,000.00	.....	59,513.98
Rhode Island.....	34,083.23	15,375.67	49,460.49	303.75	45,546.54	45,355.59	131,861.30	50,000.00	.....	414,638.11
St. Paul, F. & M.....	255,610.46	4,752.00	167,816.49	204.75	16,158.99	37,259.97	232,932.51	50,000.00	.....	11,015.38
Shawnee.....	73,633.04	6,011.18	78,664.32	31,367.08	5,891.40	5,891.40	73,789.89	300,000.00	.....	814,160.90
Springfield, F. & M.....	235,097.35	371,511.69	697,599.14	3,137.50	19,504.79	16,048.89	631,386.85	23,000.00	.....	175,786.13
Spring Garden.....	130,470.90	59,700.95	160,180.85	16,936.52	3,605.78	30,543.30	139,693.55	38,000.00	.....	13,593.50
Tenonia.....	41,701.89	13,816.50	54,017.39	9,978.75	3,884.02	13,393.77	40,654.63	40,000.00	.....	4,543.43
Tenonia Fire.....	46,541.98	791.87	47,333.75	.....	1,346.67	1,346.67	45,986.08	40,000.00	.....	14,180.39
Union.....	34,099.40	323.50	34,341.90	3,963.85	5,374.78	5,698.68	35,703.27	.....	.....	317,660.94
Westchester.....	176,701.73	111,067.50	288,459.39	4,701.00	4,701.00	4,701.00	283,758.23	90,000.00	.....	4,546.86
Western.....	38,435.52	1,943.89	39,689.10	15,140.45	16,091.78	16,091.78	33,977.33	31,000.00	.....	156,984.86
Williamburgh City.....	77,383.38	195,635.30	372,974.18	35.00	5,630.67	5,630.67	267,309.51	50,000.00	.....	16,968,972.53
Totals.....	\$ 11,875,940.06	7,701,844.74	19,376,668.98	2,841,757.04	987,404.81	3,379,191.85	16,387,401.97	7,455,198.74	359,893.38	.....

* Minus sign indicates loss.

TABLE VII. PART 2—CONCLUDED.

NAME OF COMPANY.	Interest and Rents Earned.	Profit on Investment.	Total Investment Income Earned.	Loss on Investments.	Investment Expenses Incurred.	Total Investment Loss and Expenses Incurred.	* Investment Gain in Surplus.	Decrease in Surplus on Dividend Account.	* Gain in Surplus from other Sources.	* Net Gain in Surplus During Year.
Natal Companies of other States.										
Berkshire.....	\$7,854.21	\$10,461.75	\$18,315.96	\$775.00	\$194.97	\$969.97	\$17,345.99	\$18,930.33	.....	\$14,474.28
Citizens.....	4,302.39	1,757.11	6,019.40	92.80	1,438.09	1,574.59	4,444.81	23,070.49	.....	3,615.13
Dorchester.....	13,974.63	9,219.07	23,193.70	1,743.75	1,893.45	3,097.20	20,096.50	16,103.53	.....	16,312.90
Farmers.....	40,364.39	6,023.85	46,388.14	.....	1,691.13	1,691.13	44,697.01	.....	.....	69,717.83
Fitchburg.....	13,186.57	5,097.30	17,283.87	2,500.00	3,541.68	6,041.68	11,242.19	.....	.....	15,690.44
Holyoke.....	43,164.08	18,735.17	61,899.25	108.75	3,890.49	3,999.24	58,899.01	.....	.....	43,091.01
Lowell.....	8,070.55	9,043.68	17,114.17	1,500.00	254.51	1,754.51	15,359.66	30,992.95	.....	7,773.73
Lumber.....	30,175.61	18,316.74	48,492.35	.....	493.17	493.17	48,000.18	113,694.44	.....	83,634.41
Merchants & Farmers.....	12,394.68	11,401.55	23,796.18	5,390.00	2,544.13	7,934.13	15,862.05	20,063.90	.....	33,369.38
Merrimack.....	8,191.58	1,315.73	9,507.31	.....	320.06	291.06	9,167.27	.....	.....	19,059.37
Middlesex.....	26,543.42	8,743.47	35,286.89	363.17	1,404.94	1,747.11	33,539.78	84,911.90	.....	13,103.39
Mutual Protection.....	6,381.95	7,046.08	13,428.03	.....	1,401.16	1,401.16	12,026.87	16,232.57	.....	3,045.39
Providence.....	17,193.75	1,000.00	18,193.75	3,050.00	1,360.53	4,340.53	13,753.22	23,461.04	.....	64,101.93
Quincy.....	30,195.73	40,319.49	70,515.21	12,026.00	743.37	743.37	69,771.84	60,408.59	.....	30,367.43
Traders & Mechanics.....	30,115.70	32,034.50	62,150.20	6,173.00	2,108.04	13,031.04	47,709.16	85,313.51	.....	33,580.71
Worcester.....	36,143.26	37,181.00	73,324.26	.....	5,655.77	11,081.77	62,242.49	69,594.63	.....	34,160.13
Worcester.....	36,569.19	3,050.00	39,619.19	781.26	5,064.19	5,845.45	33,773.74	.....	.....	.....
Totals.....	\$354,979.45	\$310,924.45	\$665,903.90	\$34,323.55	\$31,949.61	\$66,173.17	\$499,730.72	\$776,671.65	.....	\$473,614.39

Companies of other Countries.

Aachen & Munich.....	\$73,244.50	\$2,994.54	\$70,250.13	\$6,714.25	\$2,357.42	\$3,041.67	\$97,137.46	.....	-\$131,413.08	-\$56,176.37
Atlas.....	69,055.08	7,945.75	77,000.78	5,087.50	12,291.26	17,978.76	59,022.02	.....	-251,896.05	-36,334.73
British America.....	35,437.58	13,453.96	68,880.94	8,588.55	1,739.32	10,314.87	58,566.07	.....	-181,407.10	-22,927.04
Caledonian.....	50,720.96	47,415.65	128,136.61	8,232.15	27,588.38	35,920.53	102,216.08	.....	-230,997.23	-48,131.85
Cologne.....	35,830.00	.....	35,830.00	6,300.00	1,203.07	7,403.07	28,416.03	.....	-222,872.18	-8,311.13
Commercial Union.....	273,645.78	28,191.39	301,837.17	18,040.46	47,196.52	65,835.98	236,000.19	.....	-621,232.52	-215,770.40
Hamburg-Bremen.....	74,782.87	77,055.42	151,838.29	91,746.67	2,118.74	93,895.41	58,572.86	.....	-111,767.70	-150,637.90
Law Union & Rock.....	24,082.41	6,276.57	30,358.98	225.00	847.22	1,172.22	29,186.76	.....	-104,461.18	-18,100.70
Liverpool & London & Globe.....	543,174.94	222,421.57	765,596.51	33,950.84	107,985.50	141,906.34	623,690.17	.....	-978,661.54	-979,269.97
London Assurance.....	108,647.69	.....	108,647.69	10,151.62	3,369.83	3,459.83	105,187.86	.....	-415,314.14	-175,485.73
No. British & Mercantile.....	142,164.08	726.62	142,890.70	16,151.62	18,819.53	34,971.15	107,922.55	.....	-603,913.32	-35,574.31
Norwich Assurance.....	298,598.27	21,820.32	320,418.59	42,000.90	8,665.57	50,656.47	270,741.12	.....	-397,451.59	-562,836.75
Norwich Union.....	169,102.40	.....	169,102.40	8,562.70	8,257.55	16,820.25	162,272.15	.....	-530,589.38	-42,899.28
Palatine.....	92,793.85	18,666.84	111,460.69	19,005.00	2,704.17	21,709.17	89,751.52	.....	-132,514.86	-86,301.90
Phoenix.....	111,612.50	8,968.67	120,581.17	10,482.12	3,309.17	13,791.29	106,790.88	.....	-294,683.76	-4,981.91
Prussian National.....	37,173.73	21,280.15	58,453.88	30,762.27	3,395.23	34,157.50	24,304.41	.....	-114,915.18	-116,695.40
Royal.....	592,299.74	56,437.59	648,737.24	48,914.15	194,683.67	243,597.82	385,139.42	.....	-1,444,408.07	-13,654.04
Royal Exchange.....	78,578.07	.....	78,578.07	8,821.50	2,412.56	12,234.06	66,344.01	.....	-173,408.75	-35,131.02
Scottish Union & National.....	195,956.44	1,422.15	197,378.59	34,764.10	10,444.06	45,208.16	151,799.43	.....	-533,960.77	-181,601.77
State.....	15,105.73	1,106.17	16,211.90	.....	609.98	509.98	15,701.92	.....	-33,296.02	-1,821.83
Sun.....	162,653.74	25,590.92	188,164.66	14,035.39	10,716.83	20,812.22	167,342.44	.....	-532,319.72	-133,108.03
Svea Fire & Life.....	42,672.72	48,641.47	91,314.19	4,756.25	1,144.84	5,901.09	42,740.38	.....	-45,397.83	-20,305.29
Union.....	13,456.39	5,965.75	19,422.14	6,932.76	531.46	7,154.22	6,362.17	.....	-280,538.51	-255,057.35
Western.....	80,023.90	25,311.02	105,334.92	4,500.00	2,328.10	6,828.10	98,506.82	.....	-273,029.97	-79,804.45
Totals.....	\$3,476,404.17	\$574,595.36	\$4,050,999.53	\$451,626.83	\$482,373.11	\$934,001.94	\$3,116,997.59	.....	-\$7,985,906.64	\$2,079,115.43
Grand Totals.....	\$18,546,855.88	\$9,609,288.56	\$28,156,144.44	\$3,113,403.45	\$1,005,514.73	\$4,718,918.18	\$23,497,236.30	\$10,135,087.11	-\$7,691,193.20	\$24,408,200.51

• Minus sign indicates loss.

TABLE VIII.
FIRE BUSINESS TRANSACTIONS IN CONNECTICUT, 1909.

NAME OF COMPANY.	Gross Risks Written.	Gross Premiums Received.	Av. Rate for \$100 of Insurance.	Net Risks Written.	Net Premiums Received.	Net Losses Paid.	Net Losses Incurred.	Per ct. of Losses Paid to Net Prema. Rcd.	Per ct. of Losses Incurred to Net Prema. Rcd.
Stock Companies of Conn.									
Ætna, Hartford.....	\$ 19,644,229	\$189,866.40	.97	\$ 18,068,571	\$176,189.65	\$52,646.25	\$53,998.75	29.89	30.66
Connecticut, Hartford.....	7,488,492	80,168.88	1.07	6,981,867	74,285.06	31,439.44	31,407.28	42.82	43.28
Farmers, Hartford.....	22,639,238	211,379.46	.93	20,754,472	192,717.98	78,315.60	80,147.76	40.59	41.59
National, Hartford.....	20,408,558	176,962.46	.87	17,737,940	154,208.10	54,087.71	57,604.31	35.07	37.35
Orient, Hartford.....	6,584,961	67,500.92	1.03	5,595,292	59,450.85	24,885.80	24,529.30	41.02	41.26
Phoenix, Hartford.....	17,806,595	182,285.72	.74	14,949,575	111,055.17	39,179.78	40,226.17	35.28	36.23
Security, New Haven.....	8,879,128	79,207.43	.89	5,068,591	46,929.19	15,986.78	16,432.90	34.07	35.02
Totals,	\$103,446,196	\$987,890.77	.91	\$89,106,108	\$814,786.00	\$295,940.81	\$304,346.36	36.82	37.35
Mutual Companies of Conn.									
Danbury, Danbury.....	\$460,537	\$2,890.87	.63	\$460,537	\$2,856.65	\$722.20	\$772.20	25.28	27.08
Farmers, Suffolk.....	43,625	249.81	.57	42,725	240.81	.....	.....	.....	.....
Farmington Valley, Farmington, Greenwich, Greenwich.....	4,500	55.50	1.23	8,600	55.50	865.75	865.75	1,559.91	1,559.91
Guilford, Guilford.....	48,350	451.78	1.04	48,250	451.78	.....	.....	.....	.....
Hartford County, Hartford.....	10,892,932	76,593.97	.70	8,873,382	67,388.69	28,969.78	28,566.17	42.84	43.89
Litchfield, Litchfield.....	1,870,450	10,560.71	.77	1,350,450	10,868.59	6,547.85	5,083.85	63.14	48.55
Madison, Madison.....	239,350	1,466.80	.61	239,350	1,441.26	860.00	860.00	24.28	24.28
Mechanics, Hartford.....	8,050	117.00	1.45	8,050	117.00	.....	.....	.....	.....
Middlesex, Middletown.....	15,459,447	127,067.19	.83	14,429,667	121,184.06	59,051.11	60,808.41	48.78	50.17
Mutual Assurance, Norwich.....	143,890	358.56	.25	143,890	358.06	.....	.....	.....	.....
New London County, Norwich.....	8,804,368	75,752.85	.91	7,405,417	68,449.08	44,566.02	39,566.02	65.11	57.80
Patrons, Hartford.....	343,204	8,493.16	1.03	284,746	2,999.35	2,596.72	1,445.72	86.59	48.30
Rockville, Rockville.....	157,865	1,246.22	.79	140,515	1,118.44	285.52	285.52	21.06	21.06
Washington, Washington.....	171,287	996.64	.54	171,287	891.77	8.00	8.00	.90	.90
Totals,	\$37,642,150	\$301,230.06	.80	\$33,594,966	\$277,919.04	\$148,812.45	\$187,648.64	51.75	49.53

Stock Co's of Other States.

Adirondack.....	\$375,800	\$3,110.63	1.13	\$240,458	\$2,677.47	\$938.80	\$988.80	84.86	35.04
Agricultural.....	8,415,800	28,369.61	.83	3,161,700	26,075.69	5,414.02	5,078.89	20.76	19.48
Albany.....	1,394,390	15,219.08	1.09	1,107,362	12,640.63	8,954.60	10,855.74	70.84	81.93
Allemania.....	1,083,570	11,041.07	1.03	750,907	7,871.96	626.25	1,772.93	8.50	24.05
Alliance.....	2,718,447	26,984.56	.99	1,487,553	16,298.59	9,952.86	10,021.13	61.07	61.48
American.....	4,267,193	44,183.94	1.04	3,693,303	39,276.75	15,904.25	14,258.88	40.49	36.30
American Central.....	7,017,412	74,098.67	1.06	5,967,309	63,211.82	21,867.28	24,840.51	84.58	83.51
American Druggists.....	75,500	999.33	1.33	75,500	999.33				
Assurance.....	135,080	1,301.23	1.04	118,080	1,225.44	272.60	272.60	22.25	22.25
Ben Franklin.....	663,828	6,841.35	1.03	509,770	5,151.99	501.18	951.89	9.78	18.47
Boston.....	6,804,443	74,085.70	1.09	4,771,584	53,114.60	17,854.81	16,887.27	83.80	31.70
Buffalo Commercial.....	945,470	10,519.07	1.11	755,906	8,843.10	5,903.98	5,792.68	66.76	66.51
Buffalo-German.....	1,869,106	18,521.84	.99	1,406,641	15,503.29	5,945.50	5,964.48	38.34	38.46
Caledonian-American.....	739,215	7,391.28	.97	449,612	4,601.02	838.88	1,097.28	18.22	23.85
California.....	1,467,129	14,941.05	1.02	1,198,896	11,880.52	5,360.02	5,260.02	44.46	44.46
Calumet.....	656,214	7,906.77	1.20	466,533	5,782.35	3,078.51	1,642.51	53.24	28.41
Camden.....	8,003,771	85,007.28	1.16	2,051,410	25,023.76	7,999.35	7,669.35	31.96	30.64
Capital.....	1,039,632	13,292.43	1.29	896,353	11,534.88	4,476.82	4,484.68	38.81	38.83
Citizens.....	2,186,889	24,433.85	1.12	1,944,391	22,639.86	4,445.88	6,674.42	19.59	29.42
City of New York.....	996,517	10,513.87	1.06	803,342	9,023.29	3,065.11	4,578.11	33.96	50.73
Commerce.....	1,078,980	9,204.90	.85	852,622	7,460.52	5,906.05	5,670.92	79.16	76.01
Commercial Union.....	1,678,052	17,838.05	1.04	846,396	8,246.98	2,671.83	2,656.33	32.31	32.21
Commonwealth.....	2,631,038	22,206.62	.85	1,918,139	15,226.79	2,350.02	2,628.02	15.43	17.26
Concordia.....	1,003,780	12,703.95	1.27	887,980	11,670.54	3,613.81	4,002.24	30.97	34.29
Continental.....	9,443,939	99,489.81	1.05	8,514,878	92,319.41	36,502.53	36,784.04	39.58	43.14
County.....	1,154,763	12,429.95	1.08	840,104	9,155.23	2,932.88	2,220.51	32.04	24.26
Delaware.....	2,195,728	26,421.77	1.20	1,759,957	22,723.13	15,198.11	17,212.81	66.88	75.75
Deloit.....	2,840,395	29,689.13	1.05	1,843,643	20,251.50	8,394.47	6,254.33	41.45	30.38
Dixie.....	916,551	12,643.85	1.83	571,254	8,719.37	5,071.18	5,534.74	58.16	63.48
Dutchess.....	1,330,857	15,505.06	1.27	874,805	11,943.89	6,380.58	6,168.97	53.00	51.65

TABLE VIII. — CONTINUED.

NAME OF COMPANY.		Gross Risks Written.	Gross Premiums Received.	Av. Rate for \$100 of Insurance.	Net Risks Written.	Net Premiums Received.	Net Losses Paid.	Net Losses Incurred.	Per Cent. of Losses Paid to Net Premiums Received.	Per Cent. of Losses Incurred to Net Premiums Received.
Eastern.....	\$994,698	\$13,231.64	1.37	\$619,028	\$8,980.44	\$2,608.08	\$2,764.96	30.08	31.18	
Equitable.....	2,966,331	38,991.26	.98	2,556,010	35,735.83	16,508.53	16,358.81	64.15	63.18	
Fidelity.....	2,715,831	39,143.84	1.07	2,338,684	26,130.08	7,748.47	11,176.47	29.68	43.77	
Fire Association.....	7,166,265	69,166.32	.97	5,835,723	57,490.78	26,438.64	24,881.87	45.04	43.26	
Fireman's Fund.....	4,550,665	40,371.90	.89	3,980,258	36,168.99	11,083.09	10,097.38	80.64	37.92	
Firemen's.....	4,266,068	48,198.71	1.14	3,840,876	43,537.88	9,137.63	11,871.49	30.99	37.37	
Franklin.....	1,965,843	21,303.68	1.08	1,659,161	18,528.87	13,438.81	10,784.81	67.10	58.31	
German Alliance.....	4,394,841	46,909.35	1.07	3,904,148	8,667.07	4,238.81	4,379.81	48.78	49.88	
German American.....	18,212,052	135,268.72	1.03	7,209,607	85,636.90	50,563.80	49,877.81	59.05	57.07	
German Fire.....	560,546	6,431.62	1.13	436,996	4,581.46	3,610.87	3,563.98	78.80	77.79	
Germania.....	7,359,266	70,764.38	.98	6,278,885	62,724.64	27,005.76	26,513.90	43.18	43.37	
Glarad.....	1,556,742	16,068.18	1.03	1,307,218	12,678.88	2,480.07	2,819.07	19.38	23.43	
Glens Falls.....	3,056,678	28,778.78	.94	2,578,599	24,643.69	7,303.40	7,881.76	39.38	39.96	
Globe & Rutgers.....	1,688,044	24,191.12	1.43	1,209,019	19,648.42	5,581.99	5,526.92	38.41	38.13	
Granite State.....	2,382,787	28,638.68	1.16	1,944,385	22,167.19	10,806.90	9,638.88	48.78	48.47	
Hanover.....	4,481,559	37,708.00	.84	3,861,268	34,046.22	9,941.73	10,365.87	39.20	30.45	
Home.....	11,798,848	111,805.81	.95	11,683,098	102,288.51	58,730.85	73,489.88	57.42	71.85	
Humboldt.....	1,069,980	6,164.11	.57	984,319	6,008.36	603.26	3,891.46	18.34	67.73	
Insurance Co. of North America.....	18,033,298	206,963.64	1.15	12,618,398	154,871.49	68,641.50	64,438.61	44.47	41.74	
Ins. Co. of the State of Penn.....	1,083,459	12,177.27	1.18	747,780	8,728.03	5,865.45	5,498.82	67.20	62.94	
Jefferson.....	564,743	7,682.77	1.34	379,926	5,830.36	4,814.45	4,808.36	82.68	82.47	
Lumber.....	314,690	8,610.56	1.15	270,305	3,060.62	1,195.16	1,900.16	39.05	39.31	
Mechanics & Traders.....	2,126,174	20,140.02	.95	1,265,190	9,928.97	6,688.41	6,488.39	67.19	65.88	
Mercantile.....	1,765,101	19,608.68	1.13	1,260,006	14,294.09	5,998.98	5,892.47	41.97	41.97	
Michigan Commercial.....	2,045,960	23,894.57	1.16	1,477,444	18,542.67	4,066.00	4,065.66	31.98	35.16	
Michigan F. & M.....	1,112,480	11,884.78	1.06	837,135	8,761.78	3,006.14	4,066.70	34.81	46.64	
Milwaukee Mechanics.....	3,651,641	32,638.64	.89	3,003,896	27,188.70	16,638.74	26,196.56	61.35	69.53	
Nassau.....	1,918,090	21,681.69	1.13	1,359,197	15,648.14	6,549.40	5,695.33	41.85	36.40	
National.....	1,959,987	22,399.46	1.14	1,482,392	17,955.11	9,438.86	18,560.99	54.64	78.59	
National Brewers.....			.....							

National Lumber.....	\$198,650	\$3,153.09	1.59	\$143,850	\$3,500.69	\$3,257.15	\$3,500.00	90.36	90.97
National Union.....	2,433,557	25,838.38	1.05	2,086,180	31,855.08	9,389.56	8,498.66	43.96	38.96
Newark.....	306,273	3,457.45	1.13	281,023	3,241.21	47.08	47.08	1.45	1.45
New Brunswick.....	498,965	5,286.11	1.07	378,490	4,383.40	2,116.72	3,116.72	49.42	49.42
New Hampshire.....	5,565,516	57,138.75	1.08	4,919,170	49,999.71	18,806.57	16,636.26	37.61	33.05
Niagara.....	2,356,768	16,901.81	.75	5,898,988	53,371.47	28,958.76	24,233.74	44.97	45.58
North British & Mercantile.....	1,899,918	14,656.34	.93	1,640,695	11,610.52	1,828.22	1,638.22	11.42	14.54
North River.....	4,039,673	48,516.57	1.20	3,174,619	12,993.80	6,608.36	4,849.81	48.12	33.47
Northwestern National.....	2,844,350	21,740.88	.76	3,103,708	33,943.86	21,232.75	23,744.37	54.49	60.94
Old Colony.....	1,600,369	18,943.89	1.13	2,626,733	20,445.60	10,727.12	10,847.83	52.47	53.06
Pelican.....	251,215	3,717.47	1.03	1,003,177	12,331.75	784.59	906.02	5.96	7.37
Pennsylvania.....	6,133,189	67,593.94	1.10	196,815	2,192.86	115.16	136.16	5.26	6.21
People's National.....	1,860,046	18,298.33	.95	5,173,803	59,007.88	30,760.86	25,114.59	35.18	43.56
Phenix.....	8,402,588	59,035.39	.70	953,873	10,002.23	4,623.87	4,692.63	46.33	46.93
Providence Washington.....	6,393,153	57,254.95	.90	6,105,837	48,746.55	23,237.02	23,603.20	47.65	48.43
Queen.....	5,897,811	58,043.53	.93	5,777,194	53,751.78	16,754.03	13,393.18	31.76	25.39
Reliance.....	2,332,401	23,307.53	1.04	4,683,941	43,976.35	14,114.94	14,311.89	26.82	29.22
Rhode Island.....	1,395,456	13,896.10	.99	1,863,260	20,364.23	6,453.90	6,171.59	26.78	30.31
Rochester German.....	2,792,610	32,961.63	1.13	914,634	9,456.58	2,602.66	3,796.26	27.53	40.14
St. Paul, F. & M.....	1,753,045	21,723.87	1.24	2,402,868	29,206.40	12,803.79	12,665.12	43.84	43.86
Shawnee.....	8,097,769	83,630.69	1.03	1,571,084	20,000.95	8,073.32	9,113.23	40.96	46.66
Springfield, F. & M.....	3,830,707	45,333.84	1.19	1,197,901	15,706.81	9,763.95	9,549.19	63.20	60.90
Spring Garden.....	1,996,399	25,183.10	1.30	6,913,637	74,940.44	35,024.91	35,246.86	46.75	47.03
Teutonia.....	313,283	3,598.39	1.21	3,183,449	33,126.03	14,714.43	13,189.63	38.59	34.46
Teutonia Fire.....	1,479,833	16,156.81	1.09	1,332,736	17,730.36	8,715.76	9,416.55	49.19	53.14
Westchester.....	8,193,277	89,174.94	1.09	180,538	2,147.33	53.30	83.30	3.43	3.83
Western.....	333,012	14,064.39	1.71	1,120,697	12,533.09	4,672.85	5,411.07	37.28	43.11
Williamsburgh City.....	4,798,275	48,466.77	1.01	7,331,248	81,653.23	23,975.54	18,617.02	29.36	33.80
Totals.....	\$71,491,787	\$72,808,624.53	1.03	\$218,433,027	\$2,361,980.32	\$95,916.11	\$94,214.72	41.83	43.63

TABLE VIII.—CONCLUDED.

NAME OF COMPANY.	Gross Risks Written.	Gross Premiums Received.	Av. Rate for \$100 of Insurance.	Net Risks Written.	Net Premiums Received.	Net Losses Paid.	Net Losses Incurred.	Per ct. of Losses Paid to Net Premiums Received.	Per ct. of Losses Incurred to Net Premiums Received.
Mutual Co's of Other States.									
Berkshire.....	\$174,011	\$3,490.92	1.40	\$163,497	\$3,263.32	\$36.55	\$37.13	8.05	8.11
Citizens.....	139,800	2,816.43	1.66	53,725	870.99				
Dorchester.....	141,827	1,731.70	1.23	129,127	1,602.80				
Farmers.....	985,004	10,416.55	1.06	796,237	8,737.35	4,530.19	4,518.60	51.79	51.73
Fitchburg.....	908,026	11,576.84	1.27	827,544	10,757.29	2,537.10	2,589.60	24.05	24.07
Holyoke.....	1,109,634	15,036.88	1.33	1,045,436	14,417.61	8,190.53	6,019.97	56.81	41.75
Lowell.....	117,735	1,550.63	1.32	117,735	1,550.63	.66	.66	.04	.04
Lumber.....	645,437	12,157.12	1.88	678,198	11,079.70	7,643.97	7,643.97	68.99	68.99
Merchants & Farmers,	955,011	11,619.89	1.33	885,025	10,820.43	5,067.47	5,044.53	46.88	46.63
Merrinack.....	359,399	5,009.80	1.39	326,066	4,555.35	1,775.20	1,188.77	88.97	26.10
Middlesex.....	581,776	7,890.51	1.35	531,860	6,768.46	1,131.69	1,126.76	16.60	16.66
Mutual Protection,	92,375	1,304.63	1.41	90,775	1,293.12				
Pawtucket.....	431,727	5,699.87	1.33	371,510	4,984.60		791.78		16.05
Providence.....	866,794	7,668.66	1.30	760,334	7,063.41	2,738.41	2,738.41	88.63	38.63
Quincy.....	518,335	7,316.33	1.39	493,435	6,928.49	3,996.75	4,096.25	57.71	59.13
Traders & Mechanics,	991,231	14,498.83	1.46	913,645	13,110.24	8,635.02	8,623.16	65.79	65.77
Worcester.....	403,191	5,141.76	1.33	373,191	4,782.03	4,033.44	3,601.44	84.34	75.31
Totals,	\$9,399,736	\$133,035.33	1.31	\$8,440,370	\$111,503.69	\$50,803.97	\$47,990.00	45.13	48.04

Co's of Other Countries.									
Aachen & Munich,.....	\$3,037,456	\$39,117.76	1.11	\$3,062,794	\$23,161.38	\$10,554.29	\$8,071.85	45.67	34.85
Atlas,.....	2,240,648	16,455.99	.73	1,848,514	18,789.06	6,772.44	6,980.44	49.11	50.26
British America,.....	740,333	7,896.93	1.07	616,363	6,553.63	6,329.12	6,759.90	96.50	108.07
Caledonian,.....	5,551,217	67,179.01	1.31	4,864,148	50,004.60	26,199.42	24,723.78	50.89	49.46
Cologne,.....	3,199,966	18,763.61	.85	1,743,461	15,845.43	8,045.53	8,145.53	50.78	51.41
Commercial Union,.....	7,884,701	70,505.53	.89	6,757,098	63,493.53	28,646.84	21,701.34	37.34	34.18
Hamburg-Bremen,.....	2,279,411	25,167.33	1.10	2,147,046	23,548.77	11,239.97	7,844.77	49.80	34.79
Law Union & Rock,.....	807,977	9,723.25	1.20	535,913	7,047.26	993.71	993.71	14.10	14.10
Liverpool & London & Globe,.....	13,728,843	135,019.47	.93	9,022,814	95,756.11	52,589.59	49,526.59	54.92	51.72
London Assurance,.....	4,161,468	43,568.92	1.09	3,568,250	36,992.12	4,786.79	4,945.79	13.94	13.87
London & Lancashire,.....	6,303,873	55,475.96	.89	5,307,989	47,417.58	13,073.43	13,353.33	27.57	28.16
North British & Mercantile,.....	10,610,204	77,063.35	.73	5,841,637	57,356.24	23,885.46	23,900.62	41.64	41.67
Northern Assurance,.....	3,937,432	36,962.44	.91	3,862,085	31,263.28	19,618.95	19,367.64	63.71	61.91
Norwich Union,.....	5,096,919	43,860.50	.86	4,579,773	40,355.10	21,574.99	16,817.53	53.46	41.07
Palatine,.....	3,806,420	25,993.36	.90	1,933,295	16,364.18	4,033.79	2,183.79	24.96	13.07
Phoenix,.....	2,974,705	24,583.34	.82	2,150,528	18,598.58	6,056.43	6,851.43	33.56	36.84
Prussian National,.....	2,431,131	23,963.11	.94	2,151,936	20,914.13	7,032.56	7,040.90	33.63	33.67
Royal,.....	17,793,811	160,120.64	.90	13,130,442	125,436.63	85,916.09	88,577.09	63.44	65.40
Royal Exchange,.....	4,915,468	46,445.46	.94	3,844,300	35,315.14	20,233.60	18,206.60	57.29	51.56
Scottish Union & National,.....	6,496,991	55,876.15	.86	4,335,988	35,751.23	19,313.49	13,968.25	54.03	39.07
State,.....	269,841	2,633.59	.96	169,254	1,443.23	79.00	490.47	5.48	34.01
Sun,.....	5,132,625	47,611.39	.93	4,496,479	40,136.22	17,200.70	17,028.78	49.86	43.43
Svea,.....	1,965,885	21,201.32	1.08	1,442,792	16,897.63	6,463.27	5,532.16	40.73	36.18
Union,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western,.....	3,784,203	16,484.45	.60	3,405,187	14,242.10	7,464.75	6,043.99	53.41	42.47
Totals,.....	\$115,591,943	\$1,053,062.80	.92	87,766,870	845,677.07	402,142.51	379,026.18	47.55	44.82
Grand Totals,.....	\$587,571,799	\$5,223,392.96	.97	433,335,641	4,311,816.12	1,838,120.85	1,533,233.90	42.40	43.53

TABLE IX.
SUMMARY COMPARISON OF FIRE BUSINESS (INCLUDING MUTUALS) IN CONN. FOR THE PAST TWENTY YEARS.

	Companies.	Stock.	Mutual.	Total.	Risks Written.	Premiums Received.	Average Premium Per cent.	Losses Paid.	Per cent. of Losses to Premiums Received.	Number of Companies Organized.	Number of Companies Retired.
1890	Conn. Companies,	9	17	26	\$80,001,548	\$680,060.94	.79	\$314,130.67	49.86	0	1
1891	"	8	17	25	88,014,888	640,370.41	.78	285,189.44	38.15	0	1
1892	"	8	17	25	94,108,880	717,693.91	.76	406,781.66	55.96	0	0
1893	"	8	17	25	91,080,711	708,770.41	.77	354,902.99	50.07	0	0
1894	"	8	17	25	99,888,070	770,448.08	.84	381,667.72	46.94	0	0
1895	"	9	17	26	97,084,909	815,611.94	.84	458,905.80	55.83	1	0
1896	"	9	17	26	110,401,765	868,376.96	.78	478,337.14	55.47	0	0
1897	"	9	17	26	111,517,054	894,513.86	.74	480,095.06	50.95	0	0
1898	"	9	17	26	108,097,895	798,662.98	.74	308,064.35	38.57	0	0
1899	"	8	17	25	96,318,069	802,664.74	.88	447,698.85	54.48	0	1
1900	"	7	18	25	97,179,760	778,615.22	.80	305,603.33	50.82	0	0
1901	"	7	11	18	98,287,385	802,977.17	.84	395,146.94	44.15	0	0
1902	"	7	11	18	100,583,176	891,361.45	.89	539,637.47	60.16	0	0
1903	"	7	11	18	99,398,711	868,437.23	.89	337,864.86	37.97	1	0
1904	"	7	13	20	102,438,507	925,037.53	.90	404,798.50	43.93	0	1
1905	"	7	13	20	110,898,794	995,689.95	.90	848,011.14	84.95	1	1
1906	"	7	15	22	118,080,796	1,060,611.47	.93	368,070.69	36.61	0	1
1907	"	7	15	22	130,084,880	1,308,914.19	.93	478,856.38	36.56	0	0
1908	"	7	15	22	*118,617,778	+1,092,892.76	.94	‡449,486.46	41.15	0	0
1909	"	7	15	22	*128,700,474	+1,092,705.04	.89	‡441,993.00	40.45	0	0

* Net Risks Written. + Net Premiums Received. ‡ Losses Incurred.

SUMMARY OF FIRE BUSINESS IN CONNECTICUT.

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Companies.	Stock.	Mutual.	Total.	Risks Written.	Premiums Received.	Average Premium Per cent.	Losses Paid.	Per cent. of Losses to Premiums Received.	Number of Companies Admitted.	Number of Companies Withdrawn.
1900 Other Companies.	86	4	92	\$140,718,510	\$1,308,043.34	.99	\$394,953.90	44.76	5	3
1901 "	86	4	90	145,843,395	1,403,503.90	.96	591,519.70	43.17	6	8
1902 "	84	4	88	166,002,533	1,531,038.90	.93	513,097.05	33.33	4	6
1903 "	84	5	89	174,705,731	1,503,397.39	.94	803,007.41	46.36	3	1
1904 "	80	5	85	165,943,990	1,650,314.53	.99	719,103.49	43.57	0	4
1905 "	80	5	85	184,976,473	1,776,917.19	.96	916,933.15	51.77	3	2
1906 "	92	6	98	197,137,374	1,854,900.63	.94	603,593.31	46.41	13	0
1907 "	109	6	114	303,307,394	1,904,390.50	.94	635,456.51	33.36	16	0
1908 "	118	6	124	311,940,944	1,911,350.53	.90	894,571.70	44.73	18	8
1909 "	118	6	124	335,354,005	1,991,911.85	.88	923,032.85	46.39	6	6
1900 "	117	6	123	333,333,311	2,079,333.64	.87	934,333.91	47.34	4	15
1901 "	108	6	114	345,437,304	2,111,117.41	.86	975,643.13	46.33	7	6
1902 "	101	6	107	350,333,173	2,131,333.43	1.00	1,643,333.03	77.03	3	9
1903 "	100	6	106	351,110,410	2,566,533.93	1.03	591,331.13	33.57	3	3
1904 "	100	6	106	353,153,333	2,573,330.45	1.04	1,039,333.19	40.77	4	4
1905 "	103	6	112	351,743,731	2,513,371.07	1.04	973,333.16	38.56	7	1
1906 "	117	11	126	353,643,333	2,593,337.47	1.03	1,133,334.09	37.94	36	10
1907 "	115	11	126	367,413,335	2,733,331.33	1.03	1,303,491.49	34.86	5	7
1908 "	111	13	124	393,017,373	2,874,413.70	1.04	21,333,173.11	41.13	8	10
1909 "	113	17	133	393,333,137	2,813,111.03	1.04	21,331,330.90	43.33	11	1

* Not Risks Written. † Net Premiums Received. ‡ Losses Incurred.

TABLE X.
SUMMARY COMPARISON OF CONDITION OF FIRE INS. COMPANIES AUTHORIZED IN CONN. FROM 1890 TO 1910.

Companies.	Cash Capital.	Total Admitted Assets.	Liabilities exclusive of Capital, Surplus, and Special F'ds.	Surplus as regards Policy-holders.	Income.	Expenditure.	Premium Receipts.	Losses Incurred.	Risks in Force.	Per cent. of Losses to Premiums Received.
1890 Conn. Companies.	\$10,750,000.00	\$23,592,546.49	\$11,743,038.70	\$99,843,897.79	\$14,510,096.34	\$12,891,303.99	\$13,140,413.56	\$6,904,014.86	\$1,374,897,939	50.37
1891 "	10,550,000.00	23,180,374.18	13,032,314.59	20,103,159.39	15,613,694.74	14,895,411.97	14,998,965.45	8,504,983.86	1,743,661,415	59.78
1892 "	10,550,000.00	24,088,976.31	14,769,635.07	19,373,641.34	17,979,303.89	16,790,394.36	16,409,598.18	9,783,390.95	1,903,614,318	59.44
1893 "	10,000,000.00	24,117,410.95	16,393,311.98	17,794,093.96	18,894,541.16	18,173,445.78	17,945,099.49	11,004,897.90	2,064,131,793	63.88
1894 "	10,000,000.00	26,194,909.73	17,463,393.14	18,731,033.59	20,505,197.31	18,695,039.41	19,028,897.74	10,798,493.38	2,395,400,437	54.39
1895 "	10,175,000.00	27,723,166.35	18,044,617.19	19,093,542.16	20,998,691.33	19,331,367.31	19,398,499.36	11,393,490.09	2,469,941,195	59.85
1896 "	10,175,000.00	28,543,633.03	18,399,337.36	21,344,393.37	20,398,993.31	18,373,737.36	19,593,393.79	10,100,303.93	2,540,593,479	53.64
1897 "	10,175,000.00	41,853,135.76	17,033,930.35	24,831,315.51	20,397,166.98	18,035,747.23	19,440,009.36	9,740,517.53	2,597,103,310	53.37
1898 "	10,175,000.00	43,331,737.89	17,353,005.43	26,023,733.46	19,994,303.99	19,450,539.96	18,173,619.41	10,093,897.79	2,661,946,305	53.88
1899 "	10,350,000.00	48,943,600.33	18,393,790.49	26,737,510.34	21,073,445.53	21,709,433.31	20,003,399.60	13,417,393.47	2,814,553,537	63.06
1900 "	10,073,104.45	48,915,497.68	18,771,465.09	26,144,033.59	23,403,133.73	22,391,717.14	20,003,143.39	13,890,103.86	2,954,797,176	63.36
1901 "	10,404,054.50	47,046,304.33	23,393,357.70	24,793,519.06	27,513,693.87	25,192,094.46	25,393,940.51	14,059,993.90	3,417,493,037	55.44
1902 "	10,050,000.00	51,433,703.33	25,893,643.71	25,893,093.61	29,976,593.17	28,457,197.53	27,831,399.13	14,793,394.51	3,693,593,599	53.97
1903 "	10,150,000.00	54,094,415.30	26,471,693.35	27,393,793.06	30,038,745.74	25,877,914.36	26,131,393.89	13,003,033.70	3,797,633,939	49.44
1904 "	10,150,000.00	55,793,973.33	28,504,030.66	28,391,033.07	33,474,103.00	32,043,971.06	31,393,933.50	19,103,313.93	4,073,847,370	60.96
1905 "	10,350,000.00	63,891,433.99	30,033,549.00	33,033,533.99	35,393,037.37	30,033,037.46	33,937,049.13	15,793,633.56	4,397,797,035	47.70
1906 "	11,000,000.00	61,697,939.03	37,347,965.56	34,409,971.07	45,849,411.31	43,393,710.33	38,393,971.06	23,495,490.73	4,797,847,330	52.10
1907 "	11,000,000.00	61,697,703.13	37,194,304.30	34,493,900.33	41,390,440.40	39,333,193.08	38,797,649.36	17,533,672.07	5,315,393,673	45.35
1908 "	11,000,000.00	67,843,393.99	37,693,193.56	30,147,171.37	40,153,903.93	35,734,003.87	37,613,733.31	30,370,730.67	5,337,847,559	54.15
1909 "	11,000,000.00	73,704,407.06	40,451,437.94	35,393,393.31	43,843,333.73	36,493,443.49	39,801,756.33	19,593,710.73	5,946,044,833	49.06

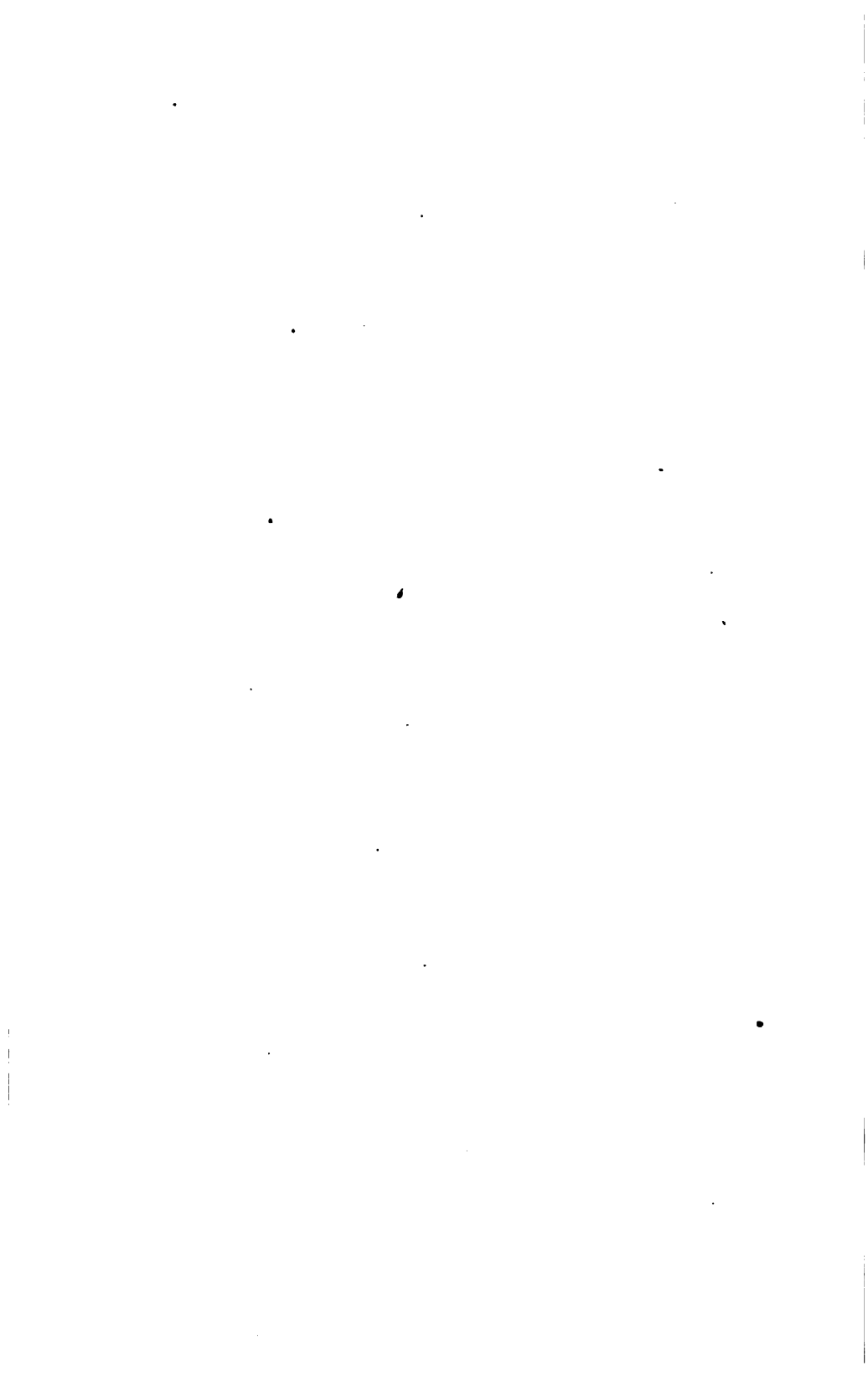
SUMMARY COMPARISON OF CONDITION.

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1900-Other Companies,	\$22,076,075.00	\$107,108,302.04	\$86,353,109.74	\$80,510,192.30	\$91,481,986.26	\$30,465,389.21	\$54,641,338.43	\$46,504,321.71	\$12,549,151,961	54.94
1891	38,714,375.00	172,832,169.38	95,433,394.36	77,394,776.03	97,108,097.96	91,093,649.25	89,134,706.80	55,408,228.34	13,432,888,194	62.17
1892	37,645,900.00	179,772,863.62	103,263,907.46	76,609,976.16	107,471,791.30	102,860,536.82	100,277,268.53	64,043,873.72	14,330,120,027	63.87
1893	37,511,206.00	179,505,780.69	108,662,074.31	70,543,706.38	111,654,894.60	113,048,382.30	104,534,808.85	73,140,646.38	14,616,529,655	69.97
1894	35,313,925.00	179,737,280.30	104,011,106.95	75,716,113.25	107,403,748.79	100,111,540.09	100,369,587.57	62,316,371.30	14,350,639,279	62.09
1895	35,215,325.00	196,607,948.00	104,354,073.21	72,353,175.79	106,854,890.19	95,707,540.72	99,736,759.96	56,819,319.17	14,742,837,904	56.97
1896	39,576,302.00	201,122,445.74	106,345,693.90	97,876,864.87	109,362,635.07	95,586,832.80	101,707,151.25	55,460,129.61	16,320,574,315	54.53
1897	42,295,575.00	225,067,737.40	104,863,314.05	120,314,433.35	118,497,146.22	108,968,802.46	105,968,341.66	52,587,749.88	16,990,926,546	49.63
1898	44,538,575.00	237,142,892.96	108,095,593.76	128,947,299.23	130,122,997.11	115,994,734.66	106,579,696.03	62,136,839.29	16,996,844,037	58.29
1899	46,326,465.00	237,656,363.62	113,110,306.43	124,446,037.19	136,045,300.94	127,417,331.94	110,338,241.52	74,654,272.23	17,977,387,553	67.06
1900	46,955,373.29	241,422,401.94	115,339,576.97	125,982,534.97	132,461,097.50	130,301,739.24	118,322,585.78	76,094,236.46	18,734,370,466	64.31
1901	44,720,960.83	251,392,551.09	125,541,640.16	125,440,910.98	147,742,638.47	136,065,676.87	129,708,104.21	77,250,530.56	19,059,822,857	59.54
1902	43,003,575.00	248,610,092.41	140,096,753.88	127,013,339.53	180,314,609.48	149,067,575.27	162,768,730.07	76,553,752.38	19,634,878,248	47.03
1903	43,918,575.00	256,742,878.75	148,503,083.55	138,339,795.90	167,473,602.74	144,556,037.41	153,530,062.13	76,164,946.27	20,983,031,435	49.59
1904	45,063,575.00	301,453,759.68	159,031,477.83	142,429,311.85	186,511,398.03	174,717,398.08	165,880,576.33	102,862,752.92	22,502,907,235	62.03
1905	46,948,575.00	331,387,017.46	169,054,464.57	162,332,533.89	188,992,914.09	163,000,985.67	172,462,914.45	84,369,317.11	24,390,491,649	48.86
1906	54,457,411.00	336,596,839.00	194,169,097.18	142,427,141.82	233,604,067.36	279,403,507.51	192,674,497.22	191,815,538.67	25,928,172,868	99.55
1907	54,150,004.00	335,904,415.35	198,587,069.78	137,317,353.57	216,369,108.15	187,054,720.34	197,405,264.32	92,733,466.06	26,303,500,228	46.95
1908	53,300,000.00	363,752,299.76	304,190,920.05	149,583,879.71	218,356,435.72	204,477,627.36	194,394,541.03	107,678,459.37	29,669,394,446	55.41
1909	54,907,066.66	398,584,375.98	217,412,698.07	181,451,777.91	231,435,114.05	300,734,989.45	296,894,070.50	100,587,196.74	31,932,690,267	48.62

* 1908, losses incurred; previous years, losses paid.

DIRECTORY OF COMPANIES.



LIST OF FIRE AND MARINE INSURANCE CO'S AUTHORIZED TO DO BUSINESS IN CONNECTICUT.

NAME OF COMPANY.	Paid-up Capital.	President.	Secretary.
Stock Companies of Connecticut.			
Ætna, Hartford,.....	\$4,000,000.00	William B. Clark,	Henry E. Rees.
Connecticut, Hartford,.....	1,000,000.00	John D. Browne,	W. T. Howe.
Hartford, Hartford,.....	2,000,000.00	Charles E. Chase,	Thomas Turnbull.
National, Hartford,.....	1,000,000.00	James Nichols,	B. R. Stillman.
Orient, Hartford,.....	500,000.00	A. G. McIlwaine, Jr.,	Henry W. Gray, Jr.
Phoenix, Hartford,.....	2,000,000.00	D. W. C. Skilton,	{ John B. Knox,
Security, New Haven,.....	500,000.00	John W. Alling,	{ Thomas C. Temple.
Total,	\$11,000,000.00		Victor Roth.
Mutual Companies of Connecticut.			
Danbury, Danbury,.....	Assets.	John H. Fanton,	Henry M. Robinson.
Farmers', Suffield,	\$45,908.74	Frederick B. Hatheway,	W. E. Burbank.
Farmington Valley, Farmington,.....	1,157.21	Edward H. Deming,	Hervey L. Crandall.
Greenwich, Greenwich,	8,251.03	Nathaniel A. Knapp,	Robert Wallstood.
Guilford, Guilford,.....	3,643.37	Robert H. Norton,	F. H. Rolf.
Hartford County, Hartford,.....	1,943.95	Ralph H. Ensign,	William A. Erving.
Harwinton, Harwinton,.....	1,177,157.23	Charles L. Blake,	Marvin Pierce.
Litchfield, Litchfield,.....	94.88	George M. Woodruff,	Frank B. Mason.
Madison, Madison,.....	125,746.94	E. W. Munger,	E. A. Chittenden.
Mechanics, Hartford,.....	7,570.02	L. B. Norton,	A. M. Chamberlain.
Middlesex, Middletown,.....	61.47	O. Vincent Coffin,	C. W. Harris.
Mutual, Norwich,.....	1,119,053.08	.....	Charles R. Butts.
New London County, Norwich,.....	15,411.56	H. H. Gallup,	W. F. Lester.
Patrons, Hartford,.....	268,341.15	Henry E. Loomis,	Henry C. Dunham.
Rockville, Rockville,.....	10,893.86	A. Park Hammond,	A. T. Bissell.
Washington, Washington,.....	19,475.46	Powell G. Seeley,	Frank J. Kilborn.
Total,	1,645.97		
	\$2,908,368.11		

LIST OF FIRE AND MARINE INSURANCE CO'S AUTHORIZED TO DO BUSINESS IN CONN.—CONTINUED.

Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Conn.	Paid-up Capital.	President.	Secretary.
Stock Companies of Other States.				
Adirondack, New York, N. Y.,.....	1908	\$200,000.00	G. A. Mitchell,	R. H. McKelvey.
Agricultural, Watertown, N. Y.,.....	1865	500,000.00	W. H. Stevens,	J. Q. Adams.
Albany, Albany, N. Y.,.....	1898	250,000.00	John E. McElroy,	Charles H. Hahn.
Allemania, Pittsburgh, Pa.,.....	1908	200,000.00	W. Steinmeyer,	C. P. Kellerman.
Alliance, Philadelphia, Pa.,.....	1905	500,000.00	Eugene L. Ellison,	Henry W. Farnum.
American, Newark, N. J.,.....	1875	1,000,000.00	P. L. Hoadley,	C. Weston Bailey.
American Central, St. Louis, Mo.,.....	1886	2,000,000.00	Edward T. Campbell,	John H. Adams.
American Druggists, Cincinnati, Ohio,.....	1909	200,000.00	Charles H. Avery,	Frank H. Freericks.
Assurance Co. of America, New York, N. Y.,.....	1901	200,000.00	R. Bleeker Rathbone,	Chas. S. Conklin.
Ben Franklin, Pittsburgh, Pa.,.....	1908	200,000.00	Samuel McKnight,	William A. Ford.
Boston, Boston, Mass.,.....	1896	1,000,000.00	Ransom B. Fuller,	Freeman Nickerson.
Buffalo Commercial, Buffalo, N. Y.,.....	1896	200,000.00	Charles Groben,	Geo. H. Hofhelns.
Buffalo-German, Buffalo, N. Y.,.....	1881	200,000.00	John G. Wickzer,	Charles A. Georger.
Caledonian-American, New York, N. Y.,.....	1898	200,000.00	Charles H. Post,	Milward Prain.
California, San Francisco, Cal.,.....	1908	300,000.00	W. E. Dean,	George W. Brooks.
Calumet, Chicago, Ill.,.....	1906	400,000.00	W. I. Osborne,	Otto E. Greely.
Camden, Camden, N. J.,.....	1904	500,000.00	Edmund E. Read, Jr.,	Joseph K. Sharp.
Capital, Concord, N. H.,.....	1896	200,000.00	Lynnan Jackson,	Rufus N. Elwell.
Citizens, St. Louis, Mo.,.....	1901	300,000.00	Chas. E. Chase,	Thos. H. Scotland.
City of New York, New York, N. Y.,.....	1905	500,000.00	Major A. White,	J. Carroll French.
Columbia, Jersey City, N. J.,.....	1905	400,000.00	George F. Crane,	C. E. Dean.
Commerce, Albany, N. Y.,.....	1864	200,000.00	E. D. Jenison,	Addison J. Hinman.
Commercial Union, New York, N. Y.,.....	1895	300,000.00	A. H. Wray,	C. J. Holman.
Commonwealth, New York, N. Y.,.....	1907	500,000.00	E. G. Richards,	Charles E. Case.
Concordia, Milwaukee, Wis.,.....	1904	800,000.00	George Brumder,	Frank Damkoehler.
Continental, New York, N. Y.,.....	1864	1,000,000.00	Henry Evans,	{ J. E. Lopez.
County, Philadelphia, Pa.,.....	1906	400,000.00	Chas. R. Peck,	{ E. L. Ballard.
Delaware, Philadelphia, Pa.,.....	1890	400,000.00	John S. Boren,	J. Parsons Smith, Jr.
Detroit, Detroit, Mich.,.....	1905	500,000.00	E. H. Butler,	A. H. McDonell.
Dixie, Greensboro, N. C.,.....	1906	500,000.00	A. Horne,	F. M. Garner.
Dutchess, Poughkeepsie, N. Y.,.....	1901	200,000.00	L. H. Vail,	J. J. Graham.
Eastern, Atlantic City, N. J.,.....	1908	207,066.68	Arvine H. Phillips,	J. Haines Lippincott.
Equitable, Providence, R. I.,.....	1871	400,000.00	Fred W. Arnold,	Samuel G. Howe.

1903	Federal, Jersey City, N. J.,.....	1,000,000.00	Percy Chubb,	Max Grundner.
1906	Fidelity, New York, N. Y.,.....	1,000,000.00	Henry Evans,	{ J. E. Lopez, E. L. Ballard.
1873	Fire Association, Philadelphia, Pa.,.....	750,000.00	E. C. Irvin,	M. G. Garriguea.
1873	Fireman's Fund, San Francisco, Cal.,.....	1,500,000.00	Wm. J. Dutton,	Louis Weinmann.
1876	Firemen's, Newark, N. J.,.....	1,000,000.00	Daniel H. Dunham,	A. H. Haseinger.
1869	Franklin, Philadelphia, Pa.,.....	400,000.00	Alfred E. Duncan,	Extra T. Cresson.
1897	German Alliance, New York, N. Y.,.....	400,000.00	Wm. N. Kremer,	Charles G. Smith.
1873	German American, New York, N. Y.,.....	1,500,000.00	Wm. N. Kremer,	Charles G. Smith.
1906	German Fire, Pittsburgh, Pa.,.....	800,000.00	A. E. Succop,	A. H. Eckert.
1884	Germania, New York, N. Y.,.....	1,000,000.00	Hugo Schumann,	Gustav Kehr.
1897	Girard, Philadelphia, Pa.,.....	500,000.00	Henry M. Gratz,	Edward J. Thomason.
1879	Glens Falls, Glens Falls, N. Y.,.....	900,000.00	J. L. Cunningham,	E. W. West.
1899	Globe and Rutgers, New York, N. Y.,.....	400,000.00	E. C. Jameson,	W. H. Paulison.
1886	Globe State, Portsmouth, N. H.,.....	200,000.00	Calvin Page,	A. F. Howard.
1861	Hanover, New York, N. Y.,.....	1,000,000.00	R. Emory Warfield,	Joseph McCord.
1853	Home, New York, N. Y.,.....	3,000,000.00	Elbridge G. Snow,	{ Areunah M. Burtis, Charles L. Tyner.
1909	Humboldt, Allegheny, Pa.,.....	300,000.00	A. H. Trimble,	Edward Heer.
1865	Insurance Co. of North America, Philadelphia, Pa.,.....	3,000,000.00	Eugene L. Ellison,	T. Houard Wright.
1906	Ins. Co. of State of Penn., Philadelphia, Pa.,.....	200,000.00	J. H. Scattergood,	E. R. Dannels.
1906	Jefferson, Philadelphia, Pa.,.....	350,000.00	S. E. Hutchinson,	Charles B. Jennings.
1908	Lumber, New York, N. Y.,.....	300,000.00	G. A. Mitchell,	R. H. McKelvey.
1898	Mechanics and Traders, New Orleans, La.,.....	300,000.00	James Nichols,	R. L. Emery.
1891	Mercantile Fire and Marine, Boston, Mass.,.....	300,000.00	Edw. T. Campbell,	James Simpson.
1907	Michigan Commercial, Lansing, Mich.,.....	400,000.00	Frank A. Hooker,	A. D. Baker.
1899	Michigan, Detroit, Mich.,.....	400,000.00	M. W. O'Brien,	E. J. Booth.
1885	Milwaukee Mechanics, Milwaukee, Wis.,.....	500,000.00	William L. Jones,	Oscar Griebling.
1905	Nassau, Brooklyn, N. Y.,.....	300,000.00	Wm. Harkness,	Thos. M. Harris.
1907	National, Pittsburgh, Pa.,.....	500,000.00	John Thompson,	H. M. Schmitt.
1909	National Brewers' Chicago, Ill.,.....	300,000.00	Wm. H. Rehm,	E. Graham Rhoads.
1906	National Lumber, Buffalo, N. Y.,.....	200,000.00	M. S. Tremaine,	William P. Haines.
1903	National Union, Pittsburgh, Pa.,.....	900,000.00	E. E. Cole,	B. D. Cole.
1877	Newark, Newark, N. J.,.....	250,000.00	John J. Henry,	Chas. M. Henry.
1906	New Brunswick, New Brunswick, N. J.,.....	300,000.00	Geo. A. Viehmann,	Charles D. Rose.
1874	New Hampshire, Manchester, N. H.,.....	1,100,000.00	Frank W. Sargeant,	{ Frank L. Martin, Lewis W. Crockett.
1884	Niagara, New York, N. Y.,.....	750,000.00	Harold Herrick,	Geo. W. Dewey.

LIST OF FIRE AND MARINE INSURANCE CO'S AUTHORIZED TO DO BUSINESS IN CONN.—CONTINUED.
Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Conn.	Paid-up Capital.	President.	Secretary.
Stock Companies of Other States.				
North British and Mercantile, New York, N. Y.,	1887	\$200,000.00	E. G. Richards,	J. F. Hastings
Northern, N. Y.,	1901	850,000.00	Leander N. Lovell,	James Marshall.
North River, New York, N. Y.,	1904	850,000.00	Wm. E. Hutchins,	Frederick H. Crum.
Northwestern National, Milwaukee, Wis.,	1878	1,000,000.00	Wilford M. Patton,	Joseph Huebl
Old Colony, Boston, Mass.,	1908	400,000.00	Ransom B. Fuller,	Chas. D. Hodges.
Pelican Assurance Co., New York, N. Y.,	1900	900,000.00	L. P. Bayard,	A. D. Irving, Jr.
Pennsylvania, Philadelphia, Pa.,	1871	750,000.00	R. Dale Benson,	W. G. Crowell.
People's National, Wilmington, Del.,	1909	1,000,000.00	L. S. Amerson,	C. G. Yates.
Phoenix, Brooklyn, N. Y.,	1873	1,500,000.00	E. W. T. Gray,	David Rumsey.
Providence Washington, Providence, R. I.,	1873	500,000.00	J. B. Branch,	A. G. Beals.
Queen, New York, N. Y.,	1891	1,000,000.00	Edward F. Beddall,	Nevett S. Bartow.
Reliance, Philadelphia, Pa.,	1889	800,000.00	William Chubb,	Chas. J. Winter, Jr.
Rhode Island, Providence, R. I.,	1907	800,000.00	Geo. L. Shepley,	Emil G. Pleper.
Rochester German, Rochester, N. Y.,	1874	500,000.00	Eugene Satterlee,	E. E. Paschall.
St. Paul, St. Paul, Minn.,	1890	500,000.00	C. H. Bigelow,	A. W. Perry.
Shawnee, Topeka, Kansas,	1906	200,000.00	Joab Mulvane,	H. S. Morgan.
Springfield, Springfield, Mass.,	1873	2,000,000.00	A. W. Damon,	W. J. Mackay.
Spring Garden, Philadelphia, Pa.,	1887	400,000.00	C. E. Porter,	Edward L. Goff.
Teutonia, New Orleans, La.,	1901	250,000.00	Albert P. Noll,	Frank Langbehn.
Teutonia Fire, Pittsburg, Pa.,	1909	200,000.00	Henry Gerwig,	C. W. Gerwig.
Union, Philadelphia, Pa.,	1880	200,000.00	J. H. Scattergood,	Edgar R. Daniels.
Westchester, New York, N. Y.,	1871	800,000.00	George R. Crawford,	John H. Kelly.
Western, Pittsburg, Pa.,	1900	800,000.00	Wm. H. Nimick,	D. Dallas Hare.
Williamsburgh City, Brooklyn, N. Y.,	1871	250,000.00	Marshall S. Driggs,	F. H. Way.
Total,		\$51,207,006.66		

LIST OF FIRE AND MARINE INS. CO'S AUTHORIZED TO DO BUSINESS IN CONN.—CONTINUED.
Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Conn.	Assets.	President.	Secretary.
Mutual Companies of Other States.				
Berkshire, Pittsfield, Mass.,.....	1909	\$198,815.34	Henry R. Peirson,	J. M. Stevenson.
Citizens, Boston, Mass.,.....	1906	95,966.00	George W. Hinkley,	Charles F. Bowers.
Dorchester, Dorchester, Mass.,.....	1909	394,292.49	W. D. C. Curtis,	F. W. Porter.
Farmers, York, Pa.,.....	1906	1,043,610.36	William H. Miller,	E. K. McConkey.
Fitchburg, Fitchburg, Mass.,.....	1889	288,714.40	Henry G. Morse,	Lincoln R. Welch.
Holyoke, Salem, Mass.,.....	1876	1,001,107.02	Charles H. Price,	Louis O. Johnson.
Lowell, Lowell, Mass.,.....	1909	204,638.80	Chas. A. Stoll,	Joseph Peabody.
Lumber, Boston, Mass.,.....	1908	565,898.84	George W. Gale,	Harry E. Stone.
Merchants and Farmers, Worcester, Mass.,.....	1878	268,872.97	Henry M. Witter,	Harry S. Myrick.
Merrimack, Andover, Mass.,.....	1906	211,880.91	Joseph A. Smart,	Burton S. Flagg.
Middlesex, Concord, Mass.,.....	1906	653,379.75	Richard F. Barrett,	Adams Tolman.
Mutual Protection, Charlestown, Mass.,.....	1909	155,346.06	Geo. H. Pendergast,	Frank V. Noyes.
Pawtucket, Pawtucket, R. I.,.....	1908	476,743.96	Augustine A. Mann,	Frank Bishop.
Providence, Providence, R. I.,.....	1893	772,690.46	Edward L. Watson,	Benj. M. MacDougall.
Quincy, Quincy, Mass.,.....	1884	790,117.13	Charles A. Howland,	James F. Young.
Traders and Mechanics, Lowell, Mass.,.....	1896	615,209.13	Chas. C. Hutchinson,	Edw. M. Tucke.
Worcester, Worcester, Mass.,.....	1906	815,212.91	Lewis N. Gilbert,	Roger F. Upham.
Total,.....		\$8,491,891.08		
Companies of Other Countries.				
Aachen & Munich, Aix-La-Chapelle, Germany,.....	1897	\$2,105,846.94	J. A. Kelsey, New York, N. Y.	
Atlas, London, England,.....	1893	2,191,689.47	Frank Lock, New York, N. Y.	
British America, Toronto, Canada,.....	1887	1,445,920.88	.....	
Caledonian, Edinburgh, Scotland,.....	1892	2,084,808.46	Charles H. Post, New York, N. Y.	
Cologne Reinsurance, Cologne, Germany,.....	1896	1,101,402.71	E. M. Cragin, New York, N. Y.	
Commercial Union, London, England,.....	1871	7,199,175.24	A. H. Wray, New York, N. Y.	
Resident Manager or Attorney for United States.				
Assets in United States.	Admitted to Conn.			

LIST OF FIRE AND MARINE INS. CO'S AUTHORIZED TO DO BUSINESS IN CONN.—CONCLUDED.

Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Conn.	Assets in United States.	Resident Manager or Attorney for United States.
Companies of Other Countries.			
Hamburg-Bremen, Hamburg, Germany.....	1878	\$1,896,970.74	F. O. Afield, New York, N. Y.
Law Union & Rock, London, England.....	1897	684,555.65	A. F. Shaw, Chicago, Ill.
Liverpool & London & Globe, Liverpool, England, ..	1871	12,967,697.84	Henry W. Eaton, New York, N. Y.
London, London, England.....	1872	8,829,519.50	Charles L. Case, New York, N. Y.
London & Lancashire, Liverpool, England.....	1872	8,290,851.15	A. G. McIlwaine, Jr., New York, N. Y.
Mannheim, Mannheim, Germany.....	1909	657,863.34	Franz Herrmann, New York, N. Y.
Marine, London, England.....	1895	946,015.09	Chubb & Son, New York, N. Y.
North British & Mercantile, London, England.....	1876	7,910,610.49	E. G. Richards, New York, N. Y.
Northern, London, England.....	1878	4,731,764.65	George W. Babb, New York, N. Y.
Norwich Union, Norwich, England.....	1879	2,587,162.70	J. Montgomery Hare, New York, N. Y.
Palatine, London, England.....	1892	3,100,072.05	A. H. Wray, New York, N. Y.
Phoenix, London, England.....	1879	3,808,264.47	{ L. P. Bayard, } New York, N. Y.
Prussian National, Stettin, Germany.....	1896	1,701,916.88	{ P. Beresford, }
Royal, Liverpool, England.....	1874	10,978,119.40	Harold W. Letton, Chicago, Ill.
Royal Exchange, London, England.....	1896	2,236,264.64	E. F. Beddall, New York, N. Y.
Scottish Union & National, Edinburgh, Scotland.....	1880	4,788,045.75	Uberto C. Crosby, New York, N. Y.
State, Liverpool, England.....	1897	409,169.91	James H. Brewster, Hartford, Conn.
Sun, London, England.....	1881	4,109,500.86	James H. Brewster, Hartford, Conn.
Svea, Gothenburg, Sweden.....	1896	1,222,955.88	J. J. Guile, New York, N. Y.
Union, London, England.....	1909	655,506.31	Morris L. Duncan, New York, N. Y.
Union Marine, Liverpool, England.....	1909	626,050.08	A. H. Wray, New York, N. Y.
Western, Toronto, Canada.....	1877	2,155,041.65	Franz Herrmann, New York, N. Y.
Total,		\$90,406,701.68	

